

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Col 1 - Col 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	3,028,373		3,028,373	3,632,085
2. Stocks (Schedule D):				
2.1 Preferred stocks	819,054		819,054	277,723
2.2 Common stocks	34,050		34,050	28,730
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 7,785 , Schedule E - Part 1) , cash equivalents (\$, Schedule E - Part 2) and short-term investments (\$, Schedule DA)	7,785		7,785	37,775
6. Contract loans (including \$ premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Line 1 through Line 11)	3,889,262		3,889,262	3,976,313
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	32,860		32,860	35,655
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	15,787		15,787	35,043
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)	9,267	9,267		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets				
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 12 to Line 25)	3,947,176	9,267	3,937,909	4,047,011
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Line 26 and Line 27)	3,947,176	9,267	3,937,909	4,047,011
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Line 1101 through Line 1103 plus Line 1198) (Line 11 above)				
2501.				
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)				

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	563,158	657,868
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	78,842	92,102
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	27,448	
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	3,221	16,795
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$	842,677	720,605
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	9,389	11,535
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)		
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)		
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 8)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	2,249	6,916
26. Total liabilities excluding protected cell liabilities (Line 1 through Line 25)	1,526,984	1,505,821
27. Protected cell liabilities		
28. Total liabilities (Line 26 and Line 27)	1,526,984	1,505,821
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	1,500,000	1,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	910,925	1,041,190
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Line 29 to Line 35, less Line 36) (Page 4, Line 39)	2,410,925	2,541,190
38. Totals (Page 2, Line 28, Column 3)	3,937,909	4,047,011
DETAILS OF WRITE-INS		
2501. Income Tax Liability	2,249	6,916
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	2,249	6,916
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Line 2901 through Line 2903 plus Line 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Line 3201 through Line 3203 plus Line 3298) (Line 32 above)		

STATEMENT OF INCOME

UNDERWRITING INCOME	1 Current Year	2 Prior Year
1. Premiums earned (Part 1, Line 35, Column 4)	1,875,507	2,276,322
DEDUCTIONS		
2. Losses incurred (Part 2, Line 35, Column 7)	284,428	264,336
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	11,700	29,463
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	1,912,146	2,346,973
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Line 2 through Line 5)	2,208,274	2,640,772
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(332,767)	(364,450)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	242,963	253,806
10. Net realized capital gains (losses) less capital gains tax of \$		
11. Net investment gain (loss) (Line 9 plus Line 10)	242,963	253,806
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$, amount charged off \$)		
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income		
15. Total other income (Line 12 through Line 14)		
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 8 plus Line 11 plus Line 15)	(89,804)	(110,644)
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(89,804)	(110,644)
19. Federal and foreign income taxes incurred		5,295
20. Net income (Line 18 minus Line 19) (to Line 22)	(89,804)	(115,939)
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	2,541,190	2,742,112
22. Net income (from Line 20)	(89,804)	(115,939)
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	(67,170)	(110,422)
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax		
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Column 3)	26,710	25,439
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Line 36.1 and Line 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		
38. Change in surplus as regards policyholders for the year (Line 22 through Line 37)	(130,264)	(200,922)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	2,410,926	2,541,190
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Line 0501 through Line 0503 plus Line 0598) (Line 5 above)		
1401.		
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Line 1401 through Line 1403 plus Line 1498) (Line 14 above)		
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Line 3701 through Line 3703 plus Line 3798) (Line 37 above)		

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	1,894,763	2,287,970
2. Net investment income	245,759	284,694
3. Miscellaneous income		
4. Total (Line 1 through Line 3)	2,140,522	2,572,664
5. Benefit and loss related payments	404,099	425,274
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	1,888,485	2,362,272
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)		
10. Total (Line 5 through Line 9)	2,292,584	2,787,546
11. Net cash from operations (Line 4 minus Line 10)	(152,062)	(214,882)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds		
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Line 12.1 through Line 12.7)		
13. Cost of investments acquired (long-term only):		
13.1 Bonds		
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Line 13.1 through Line 13.6)		
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)		
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds	122,072	133,632
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)		
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	122,072	133,632
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(29,990)	(81,250)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	37,775	119,025
19.2 End of year (Line 18 plus Line 19.1)	7,785	37,775
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001		
20.0002		
20.0003		
20.0004		
20.0005		
20.0006		
20.0007		
20.0008		
20.0009		
20.0010		

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums December 31 Prior Year- per Column 3, Last Year's Part 1	3 Unearned Premiums December 31 Current Year- per Column 5 Part 1A	4 Premiums Earned During Year (Columns 1 plus 2 minus 3)
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health (group and individual)				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence				
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1, 19.2 Private passenger auto liability				
19.3, 19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety	1,873,361	11,535	9,389	1,875,507
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property				
32. Reinsurance - Nonproportional Assumed Liability				
33. Reinsurance - Nonproportional Assumed Financial Lines				
34. Aggregate write-ins for other lines of business				
35. TOTALS	1,873,361	11,535	9,389	1,875,507
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A-RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Columns 1 + 2 + 3 + 4
1. Fire					
2. Allied lines					
3. Farmowners multiple peril					
4. Homeowners multiple peril					
5. Commercial multiple peril					
6. Mortgage guaranty					
8. Ocean marine					
9. Inland marine					
10. Financial guaranty					
11.1 Medical professional liability - occurrence					
11.2 Medical professional liability - claims-made					
12. Earthquake					
13. Group accident and health					
14. Credit accident and health (group and individual)					
15. Other accident and health					
16. Workers' compensation					
17.1 Other liability - occurrence					
17.2 Other liability - claims-made					
17.3 Excess workers' compensation					
18.1 Products liability - occurrence					
18.2 Products liability - claims-made					
19.1, 19.2 Private passenger auto liability					
19.3, 19.4 Commercial auto liability					
21. Auto physical damage					
22. Aircraft (all perils)					
23. Fidelity					
24. Surety	9,389				9,389
26. Burglary and theft					
27. Boiler and machinery					
28. Credit					
29. International					
30. Warranty					
31. Reinsurance - Nonproportional Assumed Property					
32. Reinsurance - Nonproportional Assumed Liability					
33. Reinsurance - Nonproportional Assumed Financial Lines					
34. Aggregate write-ins for other lines of business					
35. TOTALS	9,389				9,389
36. Accrued retrospective premiums based on experience					
37. Earned but unbilled premiums					
38. Balance (Sum of Line 35 through Line 37)					9,389
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page					
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)					

(a) State here basis of computation used in each case.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B-PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Columns 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire						
2. Allied lines						
3. Farmowners multiple peril						
4. Homeowners multiple peril						
5. Commercial multiple peril						
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine						
10. Financial guaranty						
11.1 Medical professional liability - occurrence						
11.2 Medical professional liability - claims-made						
12. Earthquake						
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability - occurrence						
17.2 Other liability - claims-made						
17.3 Excess workers' compensation						
18.1 Products liability - occurrence						
18.2 Products liability - claims-made						
19.1, 19.2 Private passenger auto liability						
19.3, 19.4 Commercial auto liability						
21. Auto physical damage						
22. Aircraft (all perils)						
23. Fidelity						
24. Surety	1,873,361					1,873,361
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Warranty						
31. Reinsurance - Nonproportional Assumed Property	X X X					
32. Reinsurance - Nonproportional Assumed Liability	X X X					
33. Reinsurance - Nonproportional Assumed Financial Lines	X X X					
34. Aggregate write-ins for other lines of business						
35. TOTALS	1,873,361					1,873,361
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes () No (X)
 If yes: 1. The amount of such installment premiums \$
 2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5	6	7	8
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Columns 1 plus 2 minus 3)	Net Losses Unpaid Current Year (Part 2A, Column 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Columns 4 plus 5 minus 6)	Percentage of Losses Incurred (Column 7, Part 2) to Premiums Earned (Column 4, Part 1)
1. Fire								
2. Allied lines								
3. Farmowners multiple peril								
4. Homeowners multiple peril								
5. Commercial multiple peril								
6. Mortgage guaranty								
8. Ocean marine								
9. Inland marine								
10. Financial guaranty								
11.1 Medical professional liability - occurrence								
11.2 Medical professional liability - claims-made								
12. Earthquake								
13. Group accident and health								
14. Credit accident and health (group and individual)								
15. Other accident and health								
16. Workers' compensation								
17.1 Other liability - occurrence								
17.2 Other liability - claims-made								
17.3 Excess workers' compensation								
18.1 Products liability - occurrence								
18.2 Products liability - claims-made								
19.1, 19.2 Private passenger auto liability								
19.3, 19.4 Commercial auto liability								
21. Auto physical damage								
22. Aircraft (all perils)								
23. Fidelity								
24. Surety	379,138			379,138	563,158	657,868	284,428	15.4
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance - Nonproportional Assumed Property	XXX							
32. Reinsurance - Nonproportional Assumed Liability	XXX							
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX							
34. Aggregate write-ins for other lines of business								
35. TOTALS	379,138			379,138	563,158	657,868	284,428	15.4
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)								

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Columns 4 plus 5 plus 6 minus 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excluding Incurred But Not Reported (Columns 1 plus 2 minus 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire									
2. Allied lines									
3. Farmowners multiple peril									
4. Homeowners multiple peril									
5. Commercial multiple peril									
6. Mortgage guaranty									
8. Ocean marine									
9. Inland marine									
10. Financial guaranty									
11.1 Medical professional liability - occurrence									
11.2 Medical professional liability - claims-made									
12. Earthquake									
13. Group accident and health								(a)	
14. Credit accident and health (group and individual)								(a)	
15. Other accident and health									
16. Workers' compensation									
17.1 Other liability - occurrence									
17.2 Other liability - claims-made									
17.3 Excess workers' compensation									
18.1 Products liability - occurrence									
18.2 Products liability - claims-made									
19.1, 19.2 Private passenger auto liability									
19.3, 19.4 Commercial auto liability									
21. Auto physical damage									
22. Aircraft (all perils)									
23. Fidelity									
24. Surety	470,097			470,097	93,061			563,158	78,842
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Warranty									
31. Reinsurance - Nonproportional Assumed Property	XXX				XXX				
32. Reinsurance - Nonproportional Assumed Liability	XXX				XXX				
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX				XXX				
34. Aggregate write-ins for other lines of business									
35. TOTALS	470,097			470,097	93,061			563,158	78,842
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)									

(a) Including \$ for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	11,700			11,700
1.2 Reinsurance assumed				
1.3 Reinsurance ceded				
1.4 Net claim adjustment services (Line 1.1 plus Line 1.2 minus Line 1.3)	11,700			11,700
2. Commission and brokerage:				
2.1 Direct excluding contingent		455,777		455,777
2.2 Reinsurance assumed excluding contingent				
2.3 Reinsurance ceded excluding contingent				
2.4 Contingent - direct				
2.5 Contingent - reinsurance assumed				
2.6 Contingent - reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (Line 2.1 plus Line 2.2 minus Line 2.3 plus Line 2.4 plus Line 2.5 minus Line 2.6 plus Line 2.7)		455,777		455,777
3. Allowances to manager and agents				
4. Advertising				
5. Boards, bureaus and associations				
6. Surveys and underwriting reports				
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries		695,317		695,317
8.2 Payroll taxes		30,889		30,889
9. Employee relations and welfare				
10. Insurance		12,547		12,547
11. Directors' fees		29,500		29,500
12. Travel and travel items		150,482		150,482
13. Rent and rent items		64,309		64,309
14. Equipment		14,243		14,243
15. Cost or depreciation of EDP equipment and software				
16. Printing and stationery				
17. Postage, telephone and telegraph, exchange and express				
18. Legal and auditing				
19. Totals (Line 3 through Line 18)		997,287		997,287
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$				
20.2 Insurance department licenses and fees				
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)				
20.5 Total taxes, licenses and fees (Line 20.1 plus Line 20.2 plus Line 20.3 plus Line 20.4)				
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses		459,082		459,082
25. Total expenses incurred	11,700	1,912,146		(a) 1,923,846
26. Less unpaid expenses - current year	85,403			85,403
27. Add unpaid expenses - prior year	92,102			92,102
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Line 25 minus Line 26 plus Line 27 minus Line 28 plus Line 29)	18,399	1,912,146		1,930,545
DETAILS OF WRITE-INS				
2401. Professional services and related		248,706		248,706
2402. Auto		90,614		90,614
2403. Other		119,762		119,762
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Line 2401 through Line 2403 plus Line 2498) (Line 24 above)		459,082		459,082

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1	2
	Collected During Year	Earned During Year
1. U. S. Government bonds	(a) 179,292	179,292
1.1 Bonds exempt from U. S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a)	
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 66,466	63,671
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e)	
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income		
10. Total gross investment income	245,758	242,963
11. Investment expenses		(g)
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Line 11 through Line 15)		
17. Net investment income (Line 10 minus Line 16)		242,963
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Line 0901 through Line 0903 plus Line 0998) (Line 9 above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Line 1501 through Line 1503 plus Line 1598) (Line 15 above)		
(a) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.	(f) Includes \$ accrual of discount less \$ amortization of premium.	
(b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.	(g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.	
(c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.	(h) Includes \$ interest on surplus notes and \$ interest on capital notes.	
(d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.	(i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.	
(e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.		

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Col. 1 + Col. 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U. S. Government bonds				(67,170)	
1.1 Bonds exempt from U. S. tax					
1.2 Other bonds (unaffiliated)					
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)				(67,170)	
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Line 0901 through Line 0903 plus Line 0998) (Line 9 above)					

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Line 1 to Line 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection		16,600	16,600
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets	9,267	19,377	10,110
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other-than-invested assets			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 12 to Line 25)	9,267	35,977	26,710
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Line 26 and Line 27)	9,267	35,977	26,710
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Line 1101 through Line 1103 plus Line 1198) (Line 11 above)			
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)			

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies**A. Accounting Practices**

The accompanying financial statements of Tower Bonding and Surety Company (Company) have been prepared on the basis of accounting practices prescribed or permitted by the Puerto Rico Insurance Department.

The state of Puerto Rico requires insurance companies domiciled in the state of Puerto Rico to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual*.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in these financial statements and notes. Actual results could differ from these estimates.

C. Accounting Policies

Premiums are earned over the terms of the related policies. Unearned premiums are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

Net investment income earned consists primarily of exempt interest and dividends less investment expenses related. Interest is recognized on an accrual basis and dividends are recognized on an ex-dividend basis. Net realized capital gains (losses) are recognized on a specific identification basis when securities are sold, redeemed or otherwise disposed. Realized capital losses include write downs for impairments considered to be other than temporary.

In addition, the Company uses the following accounting policies:

1. Short-term investments are stated at amortized value using the interest method.
2. Common stocks are stated at fair value.
3. Preferred stocks are stated at fair value.
4. Bonds are stated at cost, as they are intended to be kept until maturity.
5. The Company does not anticipate investment income when evaluating the need for a premium deficiency reserve (see Note 30).
6. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments are reflected in the period determined.

Note 2. Accounting Changes and Correction of Errors**A. Accounting Changes Other than Codification and Correction of Errors**

Not applicable

B. Accounting Changes as a Result of the Initial Implementation of Codification January 1, 2001

Not applicable

Note 3. Business Combinations and Goodwill

NOTES TO FINANCIAL STATEMENTS

Not applicable

Note 4 - Discontinued operations

A. Not applicable

Note 5 - Investment

A. Mortgage Loans

Not applicable.

B. Troubled Debt Restructuring for Creditors

Not applicable

C. Reverse Mortgages

Not applicable

D. Loan-Backed Securities

Not applicable

E. Repurchase Agreements

Not applicable

F. Real Estate Impairments and Retail Land Sales

Not applicable

Note 6. Joint Ventures Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

Not applicable

B. Write downs for Impairments

Not applicable

Note 7 - Investment Income

A. Accrued Investment Income

The Company does not admit investment income due and accrued if amounts are over 90 days past due.

B. Amounts Nonadmitted

Not applicable

Note 8 .Derivative Instruments

A. Not applicable

Note 9 .Income Taxes

Federal taxes are not applicable to companies in Puerto Rico.

The Company is subject to Puerto Rico income taxes at statutory rates that range from 20% to 39%. The difference between statutory net income per financial statements and income per

NOTES TO FINANCIAL STATEMENTS

tax return consists mainly of exempt interest earned on investments.

A. Components of Net Deferred Tax Assets

Not applicable

B. Unrecognized Deferred Tax Liabilities

Not applicable

C. Current Tax and Change in Deferred Tax

Not applicable.

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

Not applicable

E. Operating Loss and Tax Credit Carry forwards

1. At December 31, 2014, the Company did not have any unused operating loss carry forwards available to offset against future taxable income.

F. Consolidated Federal Income Tax Return

Not applicable

Note 10 - Information Concerning Parent, Subsidiaries and Affiliates

A. Nature of Relationships

Not applicable.

B. Detail of Transactions Greater than ½% of Admitted Assets

Not applicable.

C. Change in Terms of Intercompany Arrangements

Not applicable.

D. Amounts Due to or from Related Parties

Not applicable.

E. Guarantees or Contingencies for Related Parties

Not applicable.

F. Management, Service Contracts, Cost Sharing Arrangements

Not applicable.

G. Nature of Relationships that Could Affect Operations

Not applicable.

H. Amount Deducted for Investment in Upstream Company

Not applicable.

J. Write-down for Impairments of Investments in Subsidiary, Controlled or Affiliated Companies

NOTES TO FINANCIAL STATEMENTS

Not applicable.

Note 11. Debt

Not applicable.

Note 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensate Absences and other Postretirement Benefit Plans

A. Defined Benefit Plans

Not applicable.

B. Defined Contribution Plans

On January 1st, 2005 the Company implemented a defined contribution retirement plan under Section 1165(e) of the Puerto Rico Internal Revenue Code. The Plan is covered by the Employee Retirement Income Security Act of 1974, as amended (ERISA). Substantially all employees are eligible to participate in the plan when after attaining age 18. An employee will be allowed to contribute up to the lesser of 10% of his compensation, as defined, or \$8,000 annually. Participants will be 100% vested on the Company's contribution after 5 years of service. The Company contributed \$0 and \$0 to the plan for the year ended December 31, 2014, respectively.

C. Multiemployer Plans

Not applicable

D. Consolidated/Holding Company Plans

Not applicable.

E. Postemployment Benefits and Compensated Absences

The Company has no obligations to current or former employees for benefits after their employment but before their retirement other than for compensation related to earned vacation. The liability for earned but untaken vacation has been accrued.

Note 13 - Capital and Surplus. Shareholders' Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

The Company has 150,000 shares of \$10 par value common stock authorized, issued and outstanding. The Company has no preferred stock authorized, issued or outstanding.

B. Dividend Rate of Preferred Stock

Not applicable.

C., D. and E. Dividend Restrictions

Dividends on common stock are paid as declared by the Board of Directors of the Company. No dividends were declared or distributed during 2014.

F. Mutual Surplus Advances

Not applicable.

G. Company Stock Held for Special Purposes

Not applicable.

H. Changes in Special Surplus Funds

NOTES TO FINANCIAL STATEMENTS

Not applicable.

I. Changes in Unassigned Funds

The unassigned funds (surplus) is reduced in the amount of \$0 by the nonadmitted assets.

J. Surplus Notes

Not applicable.

K. and L. Quasi Reorganizations

Not applicable.

Note 14 - Contingencies

A. Contingent Commitments

Not applicable.

B. Guaranty Fund and Other Assessments

Not applicable.

C. Gain Contingencies

Not applicable

D. All Other Contingencies

Lawsuits arise against the Company in the normal course of business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

Note 15 - Leases

A. Lessee Leasing Arrangements

1. The Company leases office facilities and equipment under various noncancellable operating leases that expire in May 14, 2016. The rent after that is being paid on a month by month basis. Rental expense for 2014 was approximately \$64,000.

2. Future minimum rental payments are as follows:

Year	Amount
2015	\$52,192
2016	19,572
Total	\$71,764

Certain rental commitments have renewal options extending. Some of these renewals are subject to adjustments in future periods.

3. The Company has not entered into any sales and leaseback arrangements.

B. Lessor Leasing Arrangements

1. Operating Leases

Not applicable

2. Leveraged Leases

NOTES TO FINANCIAL STATEMENTS

Not applicable

Note 16 Information about Financial Instruments with Off-Balance Sheet Risk and with Concentrations of Credit Risk

A. Financial Instruments with Off-Balance Sheet Risk

Not applicable.

B. Financial Instruments with Concentrations of Credit Risk

The Corporation maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. The Corporation has not experienced any losses in such account. The Corporation believes it is not exposed to any significant credit risk on cash and cash equivalents.

Note 17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of liabilities

A. Transfers of Receivables Reported as Sales

Not applicable.

B. Transfers and Servicing of Financial Assets

Not applicable.

C. Wash Sales

Not applicable.

Note 18. Gain or Loss from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

Not applicable

B. Administrative Services Contract (ASC) Plans

Not applicable

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contracts

Not applicable

Note 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

A. The Company does not use managing general agents to write its business.

Note 20. September 11 Events

A. No losses were incurred as a result of the terrorist attacks of September 11, 2001.

Note 21. Other Items

A. Extraordinary Items

Not applicable

B. Troubled Debt Restructuring for Debtors

Not applicable

NOTES TO FINANCIAL STATEMENTS

C. Other Disclosures

Assets in the amount of \$1,500,000 at March 31, 2013, were on deposit with Citibank, as required by law.

D. Uncollectible Premiums Receivable

At December 31, 2014, the Company had admitted assets of \$15,787 respectively in premiums receivable due from its bail bondsmen. The Company routinely assesses the collectibility of these receivables. Based upon Company experience, any uncollectible premiums receivable as of December 31, 2014 is immaterial to the company's financial condition, therefore, no additional provision for uncollectible amounts has been recorded.

E. Noncash Transactions

Not applicable.

F. Business interruption Insurance Recoveries

Not applicable.

Note 22. Events Subsequent

A. There were no events occurring subsequent to December 31, 2014 through the date of this filing meriting disclosure.

Note 23. Reinsurance

A. Unsecured Reinsurance Recoverables

The company does not reinsure any of its business.

B. Reinsurance Recoverables in Dispute

Not applicable.

C. Reinsurance Assumed and Ceded

Not applicable.

D. Uncollectible Reinsurance

Not applicable.

E. Commutation of Ceded Reinsurance

Not applicable.

F. Retroactive Reinsurance

Not applicable

G. Reinsurance Accounted for as a Deposit

Not applicable

Note 24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Method Used to Estimate

Not applicable.

B. Method Used to Record

NOTES TO FINANCIAL STATEMENTS

Not applicable.

C. Amount and Percent of Net Retrospective Premiums

Not applicable.

D. Calculation of Nonadmitted Accrued Retrospective Premiums

Not applicable.

Note 25. Changes in Incurred Losses and Loss Adjustment Expenses

A. There is no change in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years. Therefore, there is no additional premium or return premium accrued.

Note 26. Intercompany Pooling Arrangements

A. and B. Not applicable

Note 27. Structural Settlements

A. Reserves Released due to Purchase of Annuities

Not applicable.

B. Annuity Insurers with Balances due Greater than 1% of Policyholders' Surplus

Not applicable.

Note 28. Health Care Receivables

A. and B. Not applicable

Note 29. Participating Accident and Health Policies

A. Not applicable

Note 30 - Premium Deficiency Reserves

A. Not applicable.

Note 31. High Deductibles

Not applicable.

Note 32. Discounting of Liabilities for Unpaid Losses and Unpaid Loss Adjustment Expenses

A. Tabular Discounts

Not applicable.

B. Non-Tabular Discounts

Not applicable

C. Changes in Discount Assumptions

Not applicable

Note 33. Asbestos and Environmental Reserves

A. Asbestos Reserves

NOTES TO FINANCIAL STATEMENTS

Not applicable.

B. Ending Reserves for Asbestos Claims for Bulk and IBNR Losses and LAE Included in A above:

Not applicable.

C. Ending Reserves for Asbestos Claims for Loss Adjustment Expenses Included in A above (Case, Bulk and IBNR):

Not applicable.

D. Environmental Reserves

Not applicable.

E. Ending Reserves for Environmental Claims for Bulk and IBNR Losses and LAE Included in D above:

Not applicable

F. Ending Reserves for Environmental Claims for Loss Adjustment Expenses Included in D above (Case, Bulk and IBNR):

Not applicable.

Note 34. Subscriber Saving Accounts

A. Not applicable

Note 35. Multiple Peril Crop

A. Not applicable

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component.
 To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables.

NOTES TO FINANCIAL STATEMENTS: Note 1 - Summary of Significant Accounting Policies
 Note 1A - Accounting Practices TAG ID: [N01:NSIGACCTPO_1:Note 1A]

State Prescribed Practices	State of Domicile	Current	Prior
01A01 - Net Income, state basis (Page 4, Line 20, Columns 1 and 2)		(89,805)	(115,939)
01A04 - Net Income, NAIC SAP (Line 1 - Line 2 - Line 3)		(89,805)	(115,939)
01A05 - Surplus, state basis (Page 3, Line 37, Columns 1 and 2)		2,410,925	2,541,190
01A08 - Surplus, NAIC SAP (Line 5 - Line 6 - Line 7)		2,410,925	2,541,190

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component.
 To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables.

NOTES TO FINANCIAL STATEMENTS: Note 4 - Discontinued Operations
 Note 4(5) - Discontinued Operations TAG ID: [N04:NDISCOPS _1:Note 4]

(5) The amounts related to Discontinued Operations and the effect on the Company's Balance Sheet and Statement of Income is as follows:

Balance sheet

Assets

a. Line 5 Cash
 b. Line 28 Totals

Liabilities, Surplus and Other Fun

c. Line 28 Total liabilities
 d. Line 37 Surplus
 e. Line 38 Total

NONE

\$
 \$
 \$
 \$
 \$

Statement of Income

f. Line 1 Premiums
 g. Line 6 Total underwriting deductions
 h. Line 8 Net underwriting gain or loss
 i. Line 18 Net income after dividends to policyholders, after capital gains tax and
 before all other federal and foreign income taxes
 j. Line 19 Federal and foreign income taxes incurred
 k. Line 20 Net income

\$
 \$
 \$
 \$
 \$
 \$

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component.
To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables.

NOTES TO FINANCIAL STATEMENTS: Note 5 - Investments
Note 5A - Mortgage Loans, including Mezzanine Real Estate Loans TAG ID: [N051:NOTE5A3 _1:Note 5A3]

(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total: Current Year
\$ Prior Year
\$

(4) Age Analysis of Mortgage Loans:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
a. Current							
b. 30-59 Days Past Due							
c. 60-89 Days Past Due							
d. 90-179 Days Past Due							
e. 180+ Days Past Due							
2. Accruing Interest 90-179 Days Past Due							
a. Recorded Investment							
b. Interest Accrued							
3. Accruing Interest 180+ Days Past Due							
a. Recorded Investment							
b. Interest Accrued							
4. Interest Reduced							
a. Recorded Investment							
b. Number of Loans							
c. Percent Reduced							
b. Prior Year							
1. Recorded Investment							
a. Current							
b. 30-59 Days Past Due							
c. 60-89 Days Past Due							
d. 90-179 Days Past Due							
e. 180+ Days Past Due							
2. Accruing Interest 90-179 Days Past Due							
a. Recorded Investment							
b. Interest Accrued							
3. Accruing Interest 180+ Days Past Due							
a. Recorded Investment							
b. Interest Accrued							
4. Interest Reduced							
a. Recorded Investment							
b. Number of Loans							
c. Percent Reduced							
NONE							
(5) Investment in Impaired Loans With or Without Allowance for Credit Losses:							
a. Current Year							
1. With Allowance for Credit Losses							
2. No Allowance for Credit Losses							
b. Prior Year							
1. With Allowance for Credit Losses							
2. No Allowance for Credit Losses							
(6) Investment in Impaired Loans - Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:							
a. Current Year							
1. Average Recorded Investment							
2. Interest Income Recognized							
3. Recorded Investments on Nonaccrual Status							
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting							
b. Prior Year							
1. Average Recorded Investment							
2. Interest Income Recognized							
3. Recorded Investments on Nonaccrual Status							
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting							

(7) Allowance for Credit Losses: Current Year Prior Year

a. Balance at beginning of period	\$	\$
b. Additions charged to operations	\$	\$
c. Direct write-downs charged against the allowances	\$	\$
d. Recoveries of amounts previously charged off	\$	\$
e. Balance at end of period	\$	\$

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component. To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables.

NOTES TO FINANCIAL STATEMENTS: Note 5 - Investments
 Note 5B - Debt Restructuring TAG ID: [N052:NOTE5B1 _1:Note 5B1]

B. Debt Restructuring

	Current Year	Prior Year
(1) The total recorded investment in restructured loans, as of year-end	\$	\$
(2) The realized capital losses related to these loans	\$	\$
(3) Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings	\$	\$

NOTES TO FINANCIAL STATEMENTS: NOTE: 5 - Investments
 Note 5C - Reverse Mortgages TAG ID: [N052:NOTE5B1 _2:Note 5C3]

	Current Year
(3) At December 31, the actuarial reserve of \$... reduced the asset value of the group of reverse mortgages	\$
(4) The Company recorded an unrealized loss of \$... as a result of the re-estimate of the cash flows	\$

NOTES TO FINANCIAL STATEMENTS: Note 5 - Investments
 Note 5D2 - Loan-Backed Securities TAG ID: [N052:NOTE5B1 _3:Note 5D2]

(2)

NONE

			3
OTTI recognized 1st Quarter			
a. Intent to sell			
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
c. Total 1st Quarter			
OTTI recognized 2nd Quarter			
d. Intent to sell			
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
f. Total 2nd Quarter			
OTTI recognized 3rd Quarter			
g. Intent to sell			
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
i. Total 3rd Quarter			
OTTI recognized 4th Quarter			
j. Intent to sell			
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
l. Total 4th Quarter			
m. Annual Aggregate Total	XXX		XXX

Value -2)

NOTES TO FINANCIAL STATEMENTS: Note 5 - Investments
 Note 5D3 - Loan-Backed Securities TAG ID: [N052:NOTE5D3 _1:Notes 5D3]

(3)

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported

NONE

NOTES TO FINANCIAL STATEMENTS: Note 5 - Investments
 Note 5D4 - Loan-Backed Securities TAG ID: [N052:NOTE5D4 _1:Notes 5D4]

- (4) All impaired securities (fair value is less than cost or amortized cost) with a recognized other-than-temporary impairment for non-interest
- a. The aggregate amount of unrealized losses:
 - 1. Less than 12 Months
 - 2. 12 Months or Longer
 - b. The aggregate related fair value of securities with unrealized losses:
 - 1. Less than 12 Months
 - 2. 12 Months or Longer

NONE

loss (including securities

\$
 \$

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component. To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables.

NOTES TO FINANCIAL STATEMENTS: Note 5 - Investments
 Note 5E3 - Repurchase Agreements and/or Securities Lending Transactions TAG ID: [N053:NOTE5E3 _1:Note 5E3]

(3) Collateral Received
 a. Aggregate Amount Collateral Received

	Fair Value
1. Repurchase Agreement	
(a) Open	\$
(b) 30 Days or Less	\$
(c) 31 to 60 Days	\$
(d) 61 to 90 Days	\$
(e) Greater Than 90 Days	\$
(f) Sub-Total	\$
(g) Securities Received	\$
(h) Total Collateral Received	\$
2. Securities Lending	
(a) Open	\$
(b) 30 Days or Less	\$
(c) 31 to 60 Days	\$
(d) 61 to 90 Days	\$
(e) Greater Than 90 Days	\$
(f) Sub-Total	\$
(g) Securities Received	\$
(h) Total Collateral Received	\$
3. Dollar Repurchase Agreement	
(a) Open	\$
(b) 30 Days or Less	\$
(c) 31 to 60 Days	\$
(d) 61 to 90 Days	\$
(e) Greater Than 90 Days	\$
(f) Sub-Total	\$
(g) Securities Received	\$
(h) Total Collateral Received	\$

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged \$

NOTES TO FINANCIAL STATEMENTS: Note 5 - Investments
 Note 5E5 - Repurchase Agreements and/or Securities Lending Transactions

NONE

(5) Collateral Reinvestment
 a. Aggregate Amount Cash Collateral Reinvested

	t	Fair Value
1. Repurchase Agreement		
(a) Open	\$	\$
(b) 30 Days or Less	\$	\$
(c) 31 to 60 Days	\$	\$
(d) 61 to 90 Days	\$	\$
(e) 91 to 120 Days	\$	\$
(f) 121 to 180 Days	\$	\$
(g) 181 to 365 Days	\$	\$
(h) 1 to 2 Years	\$	\$
(i) 2 to 3 Years	\$	\$
(j) Greater Than 3 Years	\$	\$
(k) Sub-Total	\$	\$
(l) Securities Received	\$	\$
(m) Total Collateral Reinvested	\$	\$
2. Securities Lending		
(a) Open	\$	\$
(b) 30 Days or Less	\$	\$
(c) 31 to 60 Days	\$	\$
(d) 61 to 90 Days	\$	\$
(e) 91 to 120 Days	\$	\$
(f) 121 to 180 Days	\$	\$
(g) 181 to 365 Days	\$	\$
(h) 1 to 2 Years	\$	\$
(i) 2 to 3 Years	\$	\$
(j) Greater Than 3 Years	\$	\$
(k) Sub-Total	\$	\$
(l) Securities Received	\$	\$
(m) Total Collateral Reinvested	\$	\$
3. Dollar Repurchase Agreement		
(a) Open	\$	\$
(b) 30 Days or Less	\$	\$
(c) 31 to 60 Days	\$	\$
(d) 61 to 90 Days	\$	\$
(e) 91 to 120 Days	\$	\$
(f) 121 to 180 Days	\$	\$
(g) 181 to 365 Days	\$	\$
(h) 1 to 2 Years	\$	\$
(i) 2 to 3 Years	\$	\$
(j) Greater Than 3 Years	\$	\$
(k) Sub-Total	\$	\$
(l) Securities Received	\$	\$
(m) Total Collateral Reinvested	\$	\$

NOTES TO FINANCIAL STATEMENTS: Note 5 - Investments
 Note 5E7 - Repurchase Agreements and/or Securities Lending Transactions TAG ID: [N053:NOTE5E7 _1:Note 5E7]

(7) Collateral for securities lending transactions that extend beyond one year from the reporting date

1 Description of Collateral	2 Amount
--------------------------------	-------------

NONE

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component.
To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables.

NOTES TO FINANCIAL STATEMENTS: Note 5 - Investments

Note 5H1 - Restricted Assets (Including Pledged) TAG ID: [N054:NOTE5H1 _1:Notes 5H1]

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross Restricted						8 Total Current Year Admitted Restricted	Percentage		
	Current Year					6 Total From Prior Year		7 Increase/ (Decrease) (Column 5 minus Column 6)	9 Gross Restricted to Total Assets	10 Admitted Restricted to Total Admitted Assets
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (Column 1 plus Column 3)					
a. Subject to contractual obligation for which liability is not shown										
b. Collateral held under security lending agreements										
c. Subject to repurchase agreements										
d. Subject to reverse repurchase agreements										
e. Subject to dollar repurchase agreements										
f. Subject to dollar reverse repurchase agreements										
g. Placed under option contracts										
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock										
i. FHLB capital stock										
j. On deposit with states										
k. On deposit with other regulatory bodies										
l. Pledged as collateral to FHLB (including assets backing funding agreements)										
m. Pledged as collateral not captured in other categories										
n. Other restricted assets										
o. Total Restricted assets										

NONE

(a) Subset of column 1
(b) Subset of column 3

N054

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered on this page is included in your electronic submission to the NAIC, but the printed page is not part of the PDF submission component. To incorporate this data into the PDF, enter the Notes to Financial Statements page and select the tags that are displayed on this printout. For additional information, see Notes Tags on the Help menu.

NOTES TO FINANCIAL STATEMENTS: NOTE 5 - Investments

Note 5H2 - Detail of Assets Pledged as Collateral Not Captured in Other Categories

TAG ID: [N055:NOTE5H2 _1:Note 5H2]

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross Restricted						8 Total Current Year Admitted Restricted	Percentage		
	Current Year					6 Total From Prior Year		7 Increase / (Decrease) (Column 5 minus Column 6)	9 Gross Restricted to Total Assets	10 Admitted Restricted to Total Admitted Assets
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (Column 1 plus Column 3)					

NONE

(a) Subset of column 1
(b) Subset of column 3

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered on this page is included in your electronic submission to the NAIC, but the printed page is not part the PDF submission component. To incorporate this data into the PDF, enter the Notes to Financial Statements page and select the tags that are displayed on this printout. For additional information, see Notes Tags on the Help menu.

NOTES TO FINANCIAL STATEMENTS: NOTE 5 - Investments

Note 5H3 - Detail of Other Restricted Assets TAG ID: [N055:NOTE5H3 _1:Notes 5H3]

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross Restricted						8 Total Current Year Admitted Restricted	Percentage		
	Current Year					6 Total From Prior Year		7 Increase / (Decrease) (Column 5 minus Column 6)	9 Gross Restricted to Total Assets	10 Admitted Restricted to Total Admitted Assets
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (Column 1 plus Column 3)					

NONE

(a) Subset of column 1
(b) Subset of column 3

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component. To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables.

NOTES TO FINANCIAL STATEMENTS: Note 5 - Investments
 Note 5I1 - Working Capital Finance Investments TAG ID: [N056:NOTE5I_1:Note 5I1]

(1) Aggregate Working Capital Finance Investments (WCFI) Book/Adjusted Carrying Value by NAIC Designation:

	Gross Asset CY	Non-admitted Asset CY	Net Admitted Asset CY
(a) WCFI Designation 1	\$	\$	\$
(b) WCFI Designation 2
(c) WCFI Designation 3
(d) WCFI Designation 4
(e) WCFI Designation 5
(f) WCFI Designation 6
(g) Total

NONE

NOTES TO FINANCIAL STATEMENTS: Note 5 - Investm
 Note 5I2 - Working Capital Finance Investments 1

(2) Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs:

	Book/Adjusted Carrying Value
(a) Up to 180 Days	\$
(b) 181 to 365 Days	\$
(c) Total	\$

NOTES TO FINANCIAL STATEMENTS: Note 5 - Investments
 Note 5J - Offsetting and Netting of Assets and Liabilities TAG ID: [N056:NOTE5J _1:Note 5J]

Description	Gross Ammount Recognized	Amount Offset	Net Amount Presented on Financial Statements
-------------	--------------------------	---------------	----------------------------------------------

NONE

NOTES TO FINANCIAL STATEMENTS: Note 5 - Investments
 Note 5K - Structured Notes TAG ID: [N056:NOTE5K _1:Note 5K]

CUSIP Identification	Actuaal Cost	Fair Value	Book/Adjusted Carrying Value	Mortgage-Referenced Security! (YES/NO)
----------------------	--------------	------------	------------------------------	----------------------------------------

NONE

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component.
To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables.

NOTES TO FINANCIAL STATEMENTS: NOTE 9 - Income Taxes

Note 9A - Components of Net Deferred Tax Asset TAG ID: [N091:NOTE9A _1:Note 9A]

A. The components of the net deferred tax asset / (liability) at the end of the reporting period are as follows:

	End of Reporting Period			End of Prior Year			Change		
	1 Ordinary	2 Capital	3 (Col 1 + 2) Total	4 Ordinary	5 Capital	6 (Col 4 + 5) Total	7 (Col 1 - 4) Ordinary	8 (Col 2 - 5) Capital	9 (Col 7 + 8) Total
1.									
(a) Gross Deferred Tax Assets									
(b) Statutory Valuation Allowance Adjustments									
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)									
(d) Deferred Tax Assets Nonadmitted									
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)									
(f) Deferred Tax Liabilities									
(g) Net Admitted Deferred Tax Asset / (Net Deferred Tax Liability) (1e - 1f)									
2.									
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks									
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets from 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b) 1 and 2(b) 2 Below)									
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date									
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX		XXX	XXX		XXX	XXX	
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities									
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101 Total (2(a) + 2(b) + 2(c))									

NONE

	Current Year	Prior Year
3.		
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount		
(b) Amount of Adjusted Capital and Surplus used to Determine Recovery Period and Threshold Limitation in 2(b) 2 Above		

	End of Reporting Period		End of Prior Year		Change	
	1 Ordinary	2 Capital	3 Ordinary	4 Capital	5 (Col 1-3) Ordinary	6 (Col 2-4) Capital
Impact of Tax-Planning Strategies						
4.						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)						
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies						
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)						
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies						

(b) Does the Company's tax-planning strategies include the use of reinsurance?

Yes () No ()

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component.
To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables.

NOTES TO FINANCIAL STATEMENTS: NOTE 9 - Income Taxes
Note 9C - Major Components of Current Income Taxes Incurred TAG ID: [N092:NOTE9C _1:Note 9C]

C. Current income taxes incurred consist of the following major components:

	1	2	3
	End of Reporting Period	End of Prior Year	(Col 1-2) Change
1. Current Income Tax			
(a) Federal			
(b) Foreign			
(c) Subtotal			
(d) Federal income tax on net capital gains			
(e) Utilization of capital loss carry-forwards			
(f) Other			
(g) Federal and foreign income taxes incurred			
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses			
(2) Unearned premium reserve			
(3) Policyholder reserves			
(4) Investments			
(5) Deferred acquisition costs			
(6) Policyholder dividends accrual			
(7) Fixed assets			
(8) Compensation and benefits accrual			
(9) Pension accrual			
(10) Receivables - nonadmitted			
(11) Net operating loss carry-forward			
(12) Tax credit carry-forward			
(13) Other (including items < 5% of total or			
(99) Subtotal			
(b) Statutory valuation allowance adjustment			
(c) Nonadmitted			
(d) Admitted ordinary deferred tax assets (2a			
(e) Capital:			
(1) Investments			
(2) Net capital loss carry-forward			
(3) Real estate			
(4) Other (including items <5% of total capital tax assets)			
(99) Subtotal			
(f) Statutory valuation allowance adjustment			
(g) Nonadmitted			
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)			
(i) Admitted deferred tax assets (2d + 2h)			
3. Deferred Tax Liabilities:			
(a) Ordinary			
(1) Investments			
(2) Fixed assets			
(3) Deferred and uncollected premium			
(4) Policyholder reserves			
(5) Other (including items <5% of total ordinary tax liabilities)			
(99) Subtotal			
(b) Capital:			
(1) Investments			
(2) Real estate			
(3) Other (including items <5% of total capital tax liabilities)			
(99) Subtotal			
(c) Deferred tax liabilities (3a99 + 3b99)			
4. Net deferred tax assets/liabilities (2i - 3c)			

NONE

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component.
To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables.

NOTES TO FINANCIAL STATEMENTS: NOTE 11, Debt
Note 11B - FHLB (Federal Home Loan Bank) Agreements TAG ID: [N11:NDEBT _1:Note 11]

(2) FHLB Capital Stock			
a. Aggregate Totals			
1. Current Year			
	(1)	(2)	(3)
	<u>Total 2 + 3</u>	<u>General Account</u>	<u>Protected Cell Accounts</u>
(a) Membership Stock - Class A	\$	\$	\$
(b) Membership Stock - Class B	\$	\$	\$
(c) Activity Stock	\$	\$	\$
(d) Excess Stock	\$	\$	\$
(e) Aggregate Total	\$	\$	\$
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$	X X X	X X X
2. Prior Year-end			
(a) Membership Stock - Class A	\$	\$	\$
(b) Membership Stock - Class B	\$	\$	\$
(c) Activity Stock	\$	\$	\$
(d) Excess Stock	\$	\$	\$
(e) Aggregate Total	\$	\$	\$
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$	X X X	X X X

b. Membership Stock (Class A and B) Eligible for Redemption						
Membership Stock	Current Year Total	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than a Year	1 to Less Than 3 years	3 to 5 years
1. Class A	\$	\$	\$	\$	\$	\$
2. Class B	\$	\$	\$	\$	\$	\$

(3) Collateral Pledged to FHLB			
a. Amount Pledged as of Reporting Date			
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Accounts Total Collateral Pledged	\$	\$	\$
2. Current Year General Account Total Collateral Pledged	\$	\$	\$
3. Current Year Protected Cell Accounts Total Collateral Pledged	NONE		\$
4. Prior Year-end Total General and Protected Cell Accounts Total Collateral Pledged			\$

b. Maximum Amount Pledged During Reporting Period			
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Accounts Maximum Collateral Pledged	\$	\$	\$
2. Current Year General Account Maximum Collateral Pledged	\$	\$	\$
3. Current Year Protected Cell Accounts Maximum Collateral Pledged	\$	\$	\$
4. Prior Year-end Total General and Protected Cell Accounts Maximum Collateral Pledged	\$	\$	\$

(4) Borrowing from FHLB				
a. Amount as of the Reporting Date				
1. Current Year				
	(1)	(2)	(3)	(4)
	<u>Total 2 + 3</u>	<u>General Account</u>	<u>Protected Cell Accounts</u>	<u>Funding Agreements Reserves Established</u>
(a) Debt	\$	\$	\$	X X X
(b) Funding Agreements	\$	\$	\$	\$
(c) Other	\$	\$	\$	X X X
(d) Aggregate Total	\$	\$	\$	\$
2. Prior Year-end				
(a) Debt	\$	\$	\$	X X X
(b) Funding Agreements	\$	\$	\$	\$
(c) Other	\$	\$	\$	X X X
(d) Aggregate Total	\$	\$	\$	\$

b. Maximum Amount during Reporting Period (Current Year)			
	(1)	(2)	(3)
	<u>Total 2 + 3</u>	<u>General Account</u>	<u>Protected Cell Accounts</u>
(a) Debt	\$	\$	\$
(b) Funding Agreements	\$	\$	\$
(c) Other	\$	\$	\$
(d) Aggregate Total	\$	\$	\$

c. FHLB - Prepayment Obligations			
Does the company have prepayment obligations under the following arrangements (YES/NO)?			
1. Debt			Yes () No ()
2. Funding Agreements			Yes () No ()
3. Other			Yes () No ()

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component.
To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables.

NOTES TO FINANCIAL STATEMENTS: Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
Note 12A1 - Change in benefit obligations TAG ID: [N121:NRETENPL_1:Note 12A1]

(1) Change in benefit obligation

	Overfunded		Underfunded	
	Current Year	Prior Year	Current Year	Prior Year
a. Pension Benefits				
1. Benefit obligation at beginning of year	\$	\$	\$	\$
2. Service cost	\$	\$	\$	\$
3. Interest cost	\$	\$	\$	\$
4. Contribution by plan participants	\$	\$	\$	\$
5. Actuarial gain (loss)	\$	\$	\$	\$
6. Foreign currency exchange rate changes	\$	\$	\$	\$
7. Benefits paid	\$	\$	\$	\$
8. Plan amendments	\$	\$	\$	\$
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	\$	\$	\$	\$
10. Benefit obligation at end of year	\$	\$	\$	\$
b. Postretirement Benefits				
1. Benefit obligation at beginning of year	\$	\$	\$	\$
2. Service cost	\$	\$	\$	\$
3. Interest cost	\$	\$	\$	\$
4. Contribution by plan participants	\$	\$	\$	\$
5. Actuarial gain (loss)	\$	\$	\$	\$
6. Foreign currency exchange rate changes	\$	\$	\$	\$
7. Benefits paid	\$	\$	\$	\$
8. Plan amendments	\$	\$	\$	\$
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	\$	\$	\$	\$
10. Benefit obligation at end of year	\$	\$	\$	\$
c. Postemployment & Compensated Absence Benefits				
1. Benefit obligation at beginning of year	\$	\$	\$	\$
2. Service cost	\$	\$	\$	\$
3. Interest cost	\$	\$	\$	\$
4. Contribution by plan participants	\$	\$	\$	\$
5. Actuarial gain (loss)	\$	\$	\$	\$
6. Foreign currency exchange rate changes	\$	\$	\$	\$
7. Benefits paid	\$	\$	\$	\$
8. Plan amendments	\$	\$	\$	\$
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	\$	\$	\$	\$
10. Benefit obligation at end of year	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS: Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
Note 12A2 - Change in plan assets TAG ID: [N121:NRETENPL_2:Note 12A2]

(2) Change in plan assets

	NONE					
					Postemployment	
					Current Year	Prior Year
a. Fair value of plan assets at beginning of year					\$	\$
b. Actual return on plan assets					\$	\$
c. Foreign currency exchange rate changes					\$	\$
d. Reporting entity contribution					\$	\$
e. Plan participants' contributions					\$	\$
f. Benefits paid					\$	\$
g. Business combinations, divestitures and settlements	\$	\$	\$	\$	\$	\$
h. Fair value of plan assets at end of year	\$	\$	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS: Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
Note 12A3 - Funded status TAG ID: [N121:NRETENPL_3:Note 12A3]

(3) Funded status

	Pension Benefits		Postretirement Benefits	
	Current Year	Prior Year	Current Year	Prior Year
Overfunded:				
a. Assets (nonadmitted)				
1. Prepaid benefit costs	\$	\$	\$	\$
2. Overfunded plan assets	\$	\$	\$	\$
3. Total assets (nonadmitted)	\$	\$	\$	\$
Underfunded:				
b. Liabilities recognized				
1. Accrued benefit costs	\$	\$	\$	\$
2. Liability for pension benefits	\$	\$	\$	\$
3. Total liabilities recognized	\$	\$	\$	\$
c. Unrecognized liabilities	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS: Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
Note 12A4 - Components of net periodic benefit cost TAG ID: [N121:NRETENPL_4:Note 12A4]

(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits		Postemployment Pension & Compensated Absence Benefits	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
a. Service cost	\$	\$	\$	\$	\$	\$
b. Interest cost	\$	\$	\$	\$	\$	\$
c. Expected return on plan assets	\$	\$	\$	\$	\$	\$
d. Transition asset or obligation	\$	\$	\$	\$	\$	\$
e. Gains and losses	\$	\$	\$	\$	\$	\$
f. Prior service cost or credit	\$	\$	\$	\$	\$	\$
g. Gain or loss recognized due to a settlement or curtailment	\$	\$	\$	\$	\$	\$
h. Total net periodic benefit cost	\$	\$	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS: Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
Note 12A5 - Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost TAG ID: [N121:NRETENPL_5:Note 12A5]

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	Current Year	Prior Year	Current Year	Prior Year
a. Items not yet recognized as a component of net periodic cost - prior year	\$	\$	\$	\$
b. Net transition asset or obligation recognized	\$	\$	\$	\$
c. Net prior service cost or credit arising during the period	\$	\$	\$	\$
d. Net prior service cost or credit recognized	\$	\$	\$	\$
e. Net gain and loss arising during the period	\$	\$	\$	\$
f. Net gain and loss recognized	\$	\$	\$	\$
g. Items not yet recognized as a component of net periodic cost - current year	\$	\$	\$	\$

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component.
To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables.

NOTES TO FINANCIAL STATEMENTS: Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
Note 12A6 - Amounts in unassigned funds (surplus) expected to be recognized in the next fiscal year as components of net periodic benefit cost TAG ID: [N122:NRET BENPLA_1:Note 12A6]

(6) Amounts in unassigned funds (surplus) expected to be recognized in the next fiscal year as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	Current Year	Prior Year	Current Year	Prior Year
a. Net transition asset or obligation	\$	\$	\$	\$
b. Net prior service cost or credit	\$	\$	\$	\$
c. Net recognized gains and losses	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS: Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
Note 12A7 - Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost TAG ID: [N122:NRET BENPLA_2:Note 12A7]

(7) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	Current Year	Prior Year	Current Year	Prior Year
a. Net transition asset or obligation	\$	\$	\$	\$
b. Net prior service cost or credit	\$	\$	\$	\$
c. Net recognized gains and losses	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS: Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
Note 12A8 - Weighted-average assumptions used to determine net periodic benefit cost

(8) Weighted-average assumptions used to determine net periodic benefit cost

- a. Weighted-average discount rate
- b. Expected long-term rate of return on plan assets
- c. Rate of compensation increase
- Weighted-average assumptions used to determine projected benefit cost
- d. Weighted-average discount rate
- e. Rate of compensation increase

NONE

it Benefit Plans	
Current Year	Prior Year
.....
.....
.....
.....

NOTES TO FINANCIAL STATEMENTS: Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
Note 12A11 - A one-percentage-point change in assumed health care cost trend rates would have the following effects TAG ID: [N122:NRET BENPLA_4:Note 12A11]

(11) Assumed health care cost trend rates have a significant effect on the amounts reported for the health care plans.
 A one-percentage-point change in assumed health care cost trend rates would have the following effects:

	1 Percentage Point	1 Percentage Point
	Increase	Decrease
a. Effect on total of service and interest cost components	\$	\$
b. Effect on postretirement benefit obligation	\$	\$

NOTES TO FINANCIAL STATEMENTS: Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
Note 12A12 - The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated TAG ID: [N122:NRET BENPLA_5:Note 12A12]

(12) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

	Year(s)	Amount
(a)	\$
(b)	\$
(c)	\$
(d)	\$
(e)	\$
(f)	..... through	\$

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component.
 To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables.

NOTES TO FINANCIAL STATEMENTS: Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans.
 Note 12C1 - Fair Value Measurements of Plan Assets at Reporting Date TAG ID: [N123:NRETBENPLC_1:Note 12C1]

(1) Fair Value Measurements of Plan Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
-------------------------------------------	-----------	-----------	-----------	-------

NONE

N123

NOTES TO FINANCIAL STATEMENTS: Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
 Note 12C2 - Fair Value Measurements in Level 3 of the Fair Value Hierarchy TAG ID: [N123:NRETBENPLD_1:Note 12C2]

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Description for each class of plan assets	Balance at Beginning of Period	Transfers Into Level 3	Transfers out of Level 3	Return on Assets Still Held	Return on Assets Sold	Purchases	Issuances	Sales	Settlements	Balance at End of Period
-------------------------------------------	--------------------------------	------------------------	--------------------------	-----------------------------	-----------------------	-----------	-----------	-------	-------------	--------------------------

NONE

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component. To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables.

NOTES TO FINANCIAL STATEMENTS: Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
 Note 13(10) - The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains **NONE**

TAG ID: [N13:NOTE1310 _1:Note 13(10)]

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

(10). The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$

NOTES TO FINANCIAL STATEMENTS: Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

Note 13(11) - The Company issued the following surplus debentures or similar obligations

TAG ID: [N13:NOTE1311 _1:Note 13(11)]

(11). The Company issued the following surplus debentures or similar obligations:

Description of Assets, Holder of Note and Other	Date Issued	Interest Rate	Par Value (Face Amount of Notes)	Carrying Value of Note	Interest And/Or Principal Paid Current Year	Total Interest And/Or Principal Paid	Unapproved Interest And/Or Principal	Date of Maturity
-------------------------------------------------	-------------	---------------	----------------------------------	------------------------	---------------------------------------------	--------------------------------------	--------------------------------------	------------------

NONE

NOTES TO FINANCIAL STATEMENTS: Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

Note 13(12) - The impact of any restatement due to prior quasi-reorganizations

TAG ID: [N13:NOTE1312 _1:Note 13(12)]

(12). The impact of any restatement due to prior quasi-reorganizations is as follows:

Year (Starting with Current Year)	Change in Year Surplus	Change in Gross Paid-in and Contributed Surplus
-----------------------------------	------------------------	-------------------------------------------------

NONE

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component. To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables.

NOTES TO FINANCIAL STATEMENTS: Note 14 - Liabilities, Contingencies and Assessments
 Note 14A1 - Contingent Commitments TAG ID: [N14:NOTE14A1 _1:Note 14A1]

NONE

(1) Total SSAP No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP No. 88, and SSAP No. 48, Joint Ventures, Partnerships and Limited Liability Company contingent liabilities: \$

NOTES TO FINANCIAL STATEMENTS: Note 14 - Liabilities, Contingencies and Assessments
 Note 14A2 - Contingent Commitments TAG ID: [N14:NOTE14A2 _1:Note 14A2]

(2)

1	2	3	4	5
Nature and circumstances of guarantee and Key attributes, including date and duration of agreement	Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5R.)	Ultimate financial statement impact if action under the guarantee is required	Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted	Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted

NONE

NOTES TO FINANCIAL STATEMENTS: Note 14 - Liabilities, Contingencies and Assessments
 Note 14A3 - Contingent Commitments TAG ID: [N14:NOTE14A3 _1:Note 14A3]

(3)
 a. Aggregate Maximum Potential of Future Payments of All Guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of Column 4 from 14A2) \$

b. Current Liability Recognized in F/S:
 1. Noncontingent Liabilities \$

2. Contingent Liabilities \$

c. Ultimate Financial Statement Impact if action under the
 1. Investments in SCA \$

2. Joint Venture \$

3. Dividends to Stockholders (capital contribution) \$

4. Expense \$

5. Other \$

6. Total (Should equal (3)a.) \$

NONE

NOTES TO FINANCIAL STATEMENTS: Note 14 - Liabilities, Contingencies and Assessments
 Note 14B2A - Assessments TAG ID: [N14:NOTE14A3 _2:Note 14B2A]

B. Assessments
 (2) a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end \$

NOTES TO FINANCIAL STATEMENTS: Note 14 - Liabilities, Contingencies and Assessments
 Note 14B2 - Assessments TAG ID: [N14:NOTE14B2 _1:Note 14B2B-14B2C]

Description	Amount
-------------	--------

NONE

NOTES TO FINANCIAL STATEMENTS: Note 14 - Liabilities, Contingencies and Assessments
 Note 14D1 - Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits TAG ID: [N13:NOTE14D _1:Note 14D]

(2) d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end \$

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

(1) Claims related ECO and bad faith losses paid during the reporting period \$

(2) Number of claims where amounts were paid to settle claim during the reporting period
 A) 0-25 Claims
 B) 26-50 Claims
 C) 51-100 Claims
 D) 101-500 Claims
 E) More than 500 Claims

NONE

(3) Indicate whether claim count information is disclosed per
 F) Per Claim
 G) Per Claimant

NOTES TO FINANCIAL STATEMENTS: Note 14 - Liabilities, Contingencies and Assessments
 Note 14E2 - Reconciliation of aggregate product warranty liability TAG ID: [N14:NOTE14E _2:Note 14E]

(2) Reconciliation of aggregate product warranty liability
 a. Product warranty liability beginning balance \$

b. Reductions for payments made under the warranty \$

c. Liability accrual for product warranties issued during the current period \$

d. Change in liability accrual for product warranties issued in previous periods \$

e. Product warranty liability ending balance \$

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component.
To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables.

NOTES TO FINANCIAL STATEMENTS: Note 15 - Leases

Note 15A - Lessee Operating Lease TAG ID: [N15:NLEASES _1:Note 15A]

- (2) a. At January 1, of said year, the minimum aggregate rental commitments are as follows:

<u>Reporting Period Ending</u>	<u>Operating Leases</u>
1.	\$
2.	\$
3.	\$
4.	\$
5.	\$
6. Total	\$

NOTES TO FINANCIAL STATEMENTS: Note 15 - Leases

Note 15B1 - Operating Leases TAG ID: [N15:NLEASES _2:Note 15B1]

- c. Future minimum lease payment receivables under noncancellable leasing arrangements as of December 31 of said year are as follows:

NONE 25

NOTES TO FINANCIAL STATEMENTS: Note 15 - Leases

Note 15B2 - Leveraged Leases TAG ID: [N15:NLEASES _3:Note 15B2]

- (2) Leveraged Leases:
b. The Company's investment in leveraged leases relates to equipment used primarily in the transportation industries. The component of net income from leveraged leases at December 31, of said year, were as shown below:

	<u>Current Year</u>	<u>Prior Year</u>
(whole dollars)		
1. Income from leveraged leases before income tax including investment tax credit	\$	\$
2. Less current income tax	\$	\$
3. Net income from leveraged leases	\$	\$

- c. The components of the investment in leveraged leases at December 31, of said year, were as shown below:

	<u>Current Year</u>	<u>Prior Year</u>
(whole dollars)		
1. Lease contracts receivable (net of principal and interest on non-recourse financing)	\$	\$
2. Estimated residual value of leased assets	\$	\$
3. Unearned and deferred income	\$	\$
4. Investment in leveraged leases	\$	\$
5. Deferred income taxes related to leveraged leases	\$	\$
6. Net investment in leveraged leases	\$	\$

NOTES TO FINANCIAL STATEMENT: Note 16 - Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

Note 16A1 - Summary of the face amount of the Company's financial instruments with off balance sheet risk TAG ID: [N15:NFIFFBALC _1:Note 16]

- (1) The table below summarizes the face amount of the Company's financial instruments with off-balance sheet risk:

	<u>Assets</u>		<u>Liabilities</u>	
	<u>Current Year</u>	<u>Prior Year</u>	<u>Current Year</u>	<u>Prior Year</u>
a. Swaps	NONE			
b. Futures	\$	\$	\$	\$
c. Options	\$	\$	\$	\$
d. Total	\$	\$	\$	\$

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component.
To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables.

NOTES TO FINANCIAL STATEMENTS: Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
Note 17C2 - Wash Sales TAG ID: [N17:NSALEASSTE_1:Note 17]

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the year ended December 31, 2013 and reacquired within 30 days of the sale date are:

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain (Loss)
-------------	------------------	------------------------	-------------------------------	--------------------------------	-------------

NONE

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component.
To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables.

NOTES TO FINANCIAL STATEMENTS: Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
Note 18A - ASO Plans TAG ID: [N18: NGLUNINSPL _1: Note 18A]

A. ASO Plans:

The gain from operations from Administrative Services Only (ASO) uninsured plans and the uninsured portion of partially insured plans was as follows during said year:

- a. Net reimbursement for administrative expenses (including administrative fees) in excess of actual expenses
- b. Total net other income or expenses (including interest paid to or received from plans)
- c. Net gain or (loss) from operations
- d. Total claim payment volume

<u>ASO</u> <u>Uninsured Plans</u>	<u>Uninsured Portion</u> <u>of Partially</u> <u>Insured Plans</u>	<u>Total ASO</u>
--------------------------------------	-------------------------------------------------------------------------	------------------

\$...
\$...
\$...
\$...

NONE

NOTES TO FINANCIAL STATEMENTS: Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
Note 18B - ASC Plans TAG ID: [N18: NGLUNINSPL _2: Note 18B]

B. ASC Plans

The gain from operations from Administrative Services Contract (ASC) uninsured plans and the uninsured portion of partially insured plans was as follows during said year:

- a. Gross reimbursement for medical cost incurred
- b. Gross administrative fees accrued
- c. Other income or expenses (including interest paid to or received from plans)
- d. Gross expenses incurred (claims and administrative)
- e. Total net gain or loss from operations

<u>ASC</u> <u>Uninsured Plans</u>	<u>Uninsured Portion</u> <u>of Partially</u> <u>Insured Plans</u>	<u>Total ASC</u>
--------------------------------------	-------------------------------------------------------------------------	------------------

\$ \$ \$
 \$ \$ \$
 \$ \$ \$
 \$ \$ \$
 \$ \$ \$

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component.
To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables.

NOTES TO FINANCIAL STATEMENTS: Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators TAG ID: [N19:NDPWMGAGTS_1:Note 19]

Name and Address of Managing General Agent or Third Party Administrator	FEIN Number	Exclusive Contract	Types of Business Written	Type of Authority Granted	Total Direct Premiums Written/Produced By
-------------------------------------------------------------------------	-------------	--------------------	---------------------------	---------------------------	-------------------------------------------

NONE

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component. To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables.

NOTES TO FINANCIAL STATEMENTS: Note 20 - Fair Value Measurements
 Note 20A1 - Fair Value Measurements at Reporting Date TAG ID: [N20:NOTE20A1_1:Note 20A1]

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
--------------------------------------------------	-----------	-----------	-----------	-------

NONE

NOTES TO FINANCIAL STATEMENTS: Note 20 - Fair Value Measurements
 Note 20A2 - Fair Value Measurements in (Level 3) of the Fair Value Hierarchy TAG ID: [N20:NOTE20A2_1:Note 20A2]

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Balance at Beginning of Period	Transfers in Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Balance at End of Period
-------------	--------------------------------	----------------------	--------------------------	-------------------------------------------------	----------------------------------------------	-----------	-----------	-------	-------------	--------------------------

NONE

NOTES TO FINANCIAL STATEMENTS: Note 20 - Fair Value Measurements
 Note 20C - Practicable to Estimate Fair Value TAG ID: [N20:NOTE20C_1:Note 20C]

C. Practicable to Estimate Fair Value

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
------------------------------	----------------------	-----------------	-----------	-----------	-----------	----------------------------------

NONE

NOTES TO FINANCIAL STATEMENTS: Note 20 - Fair Value Measurements
 Note 20D - Not Practicable to Estimate Fair Value TAG ID: [N20:NOTE20D_1:Note 20D]

D. Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
---------------------------------------	----------------	-------------------------	---------------	-------------

NONE

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component. To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables.

NOTES TO FINANCIAL STATEMENTS: Note 21 - Other Items
 Note 21E1 - State Transferable and Non-transferable Tax Credits TAG ID: [N21:NOTE21E _1:Note 21E1]

(1) Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total

Description of State Transferable and Non-transferable Tax Credits	State	Carrying Value	Unused Amount
--------------------------------------------------------------------	-------	----------------	---------------

NONE

NOTES TO FINANCIAL STATEMENTS: Note 21 - Other Items
 Note 21E4 - State Transferable and Non-transferable Tax Credits TAG ID: [N21:NOTE21F2 _1:Note 21E4]

(4) State Tax Credits Admitted and Nonadmitted

Total Admitted Total Nonadmitted

a. Transferable
 b. Non-transferable

NOTES TO FINANCIAL STATEMENTS: Note 21 - Other Items
 Note 21F2 - Subprime-Mortgage-Related Risk Exposure TAG ID: [N21:NOTE21F2 _2:Note 21F2]

F. Subprime Mortgage Related Risk Exposure:

Book/Adjusted

(2) Direct exposure through investments in subprime mortg:

a. Mortgages in the process of foreclosure
 b. Mortgages in good standing
 c. Mortgages with restructure terms
 d. Total

NONE

of ind igs

Other-Than-Temporary Impairment Losses Recognized

Default Rate

\$ %
 \$ %
 \$ %
 \$

NOTES TO FINANCIAL STATEMENTS: Note 21 - Other Items
 Note 21F3 - Subprime-Mortgage-Related Risk Exposure TAG ID: [N21:NOTE21F2 _3:Note 21F3]

(3) Direct exposure through other investments

a. Residential mortgage-backed securities
 b. Commercial mortgage-backed securities
 c. Collateralized debt obligations
 d. Structured securities
 e. Equity investment in SCAs *
 f. Other assets
 g. Total

Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value
\$	\$	\$
\$	\$	\$
\$	\$	\$
\$	\$	\$
\$	\$	\$
\$	\$	\$
\$	\$	\$

Other-Than-Temporary Impairment Losses Recognized

\$
 \$
 \$
 \$
 \$
 \$
 \$

*Equity investments in subsidiary, controlled or affiliated entities with significant subprime mortgage related risk exposure. If a subsidiary company has investments in subprime mortgages, enter the percentage these comprise of the companies invested assets.

NOTES TO FINANCIAL STATEMENTS: Note 21 - Other Items
 Note 21F4 - Subprime-Mortgage-Related Risk Exposure TAG ID: [N21:NOTE21F4 _1:Note 21F4]

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage

	Losses Paid in the Current Year	Losses Incurred in the Current Year	Case Reserves at End of Current Period	IBNR Reserves at End of Current Period
--	---------------------------------	-------------------------------------	----------------------------------------	----------------------------------------

NONE

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered in this table is included in your electronic submission to the NAIC, but the printed table is not part the PDF submission component. To incorporate this table into the PDF, enter the Notes to Financial Statements page and select the ID tag that is displayed above the table.

NOTES TO FINANCIAL STATEMENTS: Note 22 - Events Subsequent
 Note 22 - Events Subsequent TAG ID: [N022:NEVENTSSUB_1:Note 22]

	Current Year	Prior Year
A. ACA fee assessment payable for t	NONE	.....
B. ACA fee assessment paid		.....
C. Premium written subject to ACA 90		.....
D. Total Adjusted Capital before surpl		
E. Authorized Control Level before su		
F. Total Adjusted Capital after surplus adjustment	\$	
G. Authorized Control Level after surplus adjustment	\$	
H. Would reporting the ACA assessment as of the end of the reporting period have triggered an RBC action level (YES/NO)?	Yes () No ()	

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component. To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables.

NOTES TO FINANCIAL STATEMENT: Note 23 - Reinsurance
 Note 23B - Reinsurance Recoverable in Dispute TAG ID: [N231:NOTES23B _1:Note 23B]

B. Reinsurance Recoverable in Dispute

Name of Reinsurer	Total Amount in Dispute (Including IBNR)	Notification	Arbitration	Litigation
-------------------	------------------------------------------	--------------	-------------	------------

NONE

NOTES TO FINANCIAL STATEMENTS: Note 23 - Reinsurance
 Note 23C - Reinsurance Assumed and Ceded TAG ID: [N2331:NOTES23C1 _1:Note 23C1]

C. Reinsurance Assumed and Ceded (1)

	Premium Reserve	Assumed Reinsurance	Ceded Reinsurance	Premium Reserve	Net Commission Equity
a. Affiliates	\$				\$
b. All Other	\$				\$
c. TOTAL	\$				\$
d. Direct Unearned Premium Reserve	\$				\$

* Line (c) of Ceded Reinsurance Premium Reserve Column must eq

NONE

NOTES TO FINANCIAL STATEMENTS: Note 23 - Reinsurance
 Note 23C - Reinsurance Assumed and Ceded TAG ID: [N231:NOTES23C1 _2:Note 23C2]

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements are accrued as follows:

REINSURANCE	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$	\$	\$	\$
b. Sliding Scale Adjustments	\$	\$	\$	\$
c. Other Profit Commission Arrangements	\$	\$	\$	\$
d. TOTAL	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS: Note 23 - Reinsurance
 Note 23C - Reinsurance Assumed and Ceded TAG ID: [N231:NOTES23C3 _1:Note 23C3]

(3)

Protected Cell Name	Covered Exposure	Ultimate Exposure Amount	Fair Value of Assets as of December 31	Initial Contact Date of Securitization Instrument	Maturity Date of Securitization Instrument
---------------------	------------------	--------------------------	----------------------------------------	---------------------------------------------------	--------------------------------------------

NONE

NOTES TO FINANCIAL STATEMENTS: Note 23 - Reinsurance
 Note 23D - Uncollectible Reinsurance TAG ID: [N231:NOTES23D _1:Notes 23D]

D. Uncollectible Reinsurance

(1) The company has written off in the current year reinsurance balances due (from the companies listed below)

Name of Reinsurer	Amount
-------------------	--------

NONE

NOTES TO FINANCIAL STATEMENTS: Note 23 - Reinsurance
 Note 23E - Commutation of Ceded Reinsurance TAG ID: [N231:NOTES23E _1:Notes 23E]

E. Commutation of Ceded Reinsurance

The Company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:

Name of Reinsurer	Amount
-------------------	--------

NONE

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component.
To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables.

NOTES TO FINANCIAL STATEMENTS: Note 23 - Reinsurance
Note 23F - Retroactive Reinsurance TAG ID: [N232:NOTES23FE _1:Note 23F(1)]

F. Retroactive Reinsurance
(1)

Reported Company	Assumed	Ceded
------------------	---------	-------

NONE

* Total amounts must agree with totals in a. 4 above. Include the NAIC Company Code or Alien Insurer Identification Number for each insurer listed.

NOTES TO FINANCIAL STATEMENTS: Note 23 - Reinsurance
Note 23F - Retroactive Reinsurance TAG ID: [N232:NOTES23F1 _1:Note 23F(1)f1]

1. Authorized Reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amount Over 90 Days Overdue
---------	---------------------------------	-----------------------------

NONE

NOTES TO FINANCIAL STATEMENTS: Note 23 - Reinsurance
Note 23F - Retroactive Reinsurance TAG ID: [N232:NOTES23F2 _1:Note 23F(1)f2]

2. Unauthorized Reinsurers

Company	Total Paid/Loss/LAE Recoverables	Amount Over 90 Days Overdue	Collateral Held
---------	----------------------------------	-----------------------------	-----------------

NONE

NOTES TO FINANCIAL STATEMENTS: Note 23 - Reinsurance
Note 23F - Retroactive Reinsurance TAG ID: [N232:NOTES23F3 _1:Note 23F(1)f3]

3. Certified Reinsurers

Company	Total Paid/Loss/LAE Recoverables	Amount Over 90 Days Overdue	Collateral Held
---------	----------------------------------	-----------------------------	-----------------

NONE

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component.
To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables.

NOTES TO FINANCIAL STATEMENTS: Note 23 - Reinsurance

Note 23G - Reinsurance Accounted for as a Deposit TAG ID: [N233:NOTES23G _1:Note 23G]

G. Reinsurance Accounted for as a Deposit

Description	Interest Income	Cash Recoveries	Deposit Balance
-------------	-----------------	-----------------	-----------------

NONE

NOTES TO FINANCIAL STATEMENTS: Note 23 - Reinsurance

Note 23I1 - Certified Reinsurer Rating Downgraded or Status Subject to Revocation TAG ID: [N233:NOTES23I1 _1:Note 23I1]

(1) Reporting Entity Ceding to Certified Reinsurer Whose Rating Was Downgraded or Status Subject to Revocation
a.

Name of Certified Reinsurer	Relationship to Reporting Entity	Date of Action	Jurisdiction of Action	Collateral Percentage Requirement		Net Obligation Subject to Collateral	Collateral Required (but not Received)
				Before	After		

NONE

NOTES TO FINANCIAL STATEMENTS: Note 23 - Reinsurance

Note 23I2 - Certified Reinsurer Rating Downgraded or Status Subject to Revocation TAG ID: [N233:NOTES23I2 _1:Note 23I2]

(2) Reporting Entity's Certified Reinsurer Rating Downgraded or Status Subject to Revocation
a.

Date of Action	Jurisdiction of Action	Collateral Percentage Requirement		Net Obligation Subject to Collateral	Collateral Required (but not yet Funded)
		Before	After		

NONE

N233

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component. To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables.

NOTES TO FINANCIAL STATEMENTS: Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination
 Note 24D - Medical loss ratio rebates required pursuant to the Public Health Service Act TAG ID: [N24:NOTE24D _1:Note 24D]

D. Medical loss ratio rebates required pursuant to the Public Health Service Act.

	1 Individual	2 Small Group Employer	3 Large Group Employer	4 Other Categories with Rebates	5 Total
Prior Reporting Year					
(1) Medical loss ratio rebates incurred	\$	\$	\$	\$	\$
(2) Medical loss ratio rebates paid	\$	\$	\$	\$	\$
(3) Medical loss ratio rebates unpaid	\$	\$	\$	\$	\$
(4) Plus reinsurance assumed amounts	X X X	X X X	X X X	X X X	\$
(5) Less reinsurance ceded amounts	X X X	X X X	X X X	X X X	\$
(6) Rebates unpaid net of reinsurance	X X X	X X X	X X X	X X X	\$
Current Reporting Year-to-Date					
(7) Medical loss ratio rebates incurred	\$	\$	\$	\$	\$
(8) Medical loss ratio rebates paid	\$	\$	\$	\$	\$
(9) Medical loss ratio rebates unpaid	\$	\$	\$	\$	\$
(10) Plus reinsurance assumed amounts	X X X	X X X	X X X	X X X	\$
(11) Less reinsurance ceded amounts	X X X	X X X	X X X	X X X	\$
(12) Rebates unpaid net of reinsurance	X X X	X X X	X X X	X X X	\$

NOTES TO FINANCIAL STATEMENTS: Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination
 Note 24E1 - For Ten Percent (10%) Method of Determining Nonadmitted Retrospective Premium TAG ID: [N24:NOTE24D _2:Note 24E1]

(1) For Ten Percent (10%) Method of Determining Nonadmitted Retrospective Premium

Ten percent of the amount of accrued retrospective premiums not offset by retrospective return premiums, other liabilities to the same party (other than loss and loss adjustment expense reserves), or collateral as permitted by SSAP No. 66, Retrospectively Rated Contracts, has been nonadmitted.

a. Total accrued retro premium	\$
b. Unsecured amount	\$
c. Less: Nonadmitted amount (10%)	\$
d. Less: Nonadmitted for any person for whom agents' balances or uncollected premiums are nonadmitted	\$
e. Admitted amount (a)-(c)-(d)	\$

NOTES TO FINANCIAL STATEMENTS: Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination
 Note 24E2 - For Quality Rating Method of Determining Nonadmitted Retrospective Premium TAG ID: [N24:NOTE24D _3:Note 24E2]

(2) For Quality Rating Method of Determining Nonadmitted Retrospective Premium

For the current reporting period, the Company received permission from its domiciliary insurance commissioner to change its method of determining nonadmitted retrospective premium. For the end of current year, the amount of accrued retrospective premiums not offset by retrospective return premiums, other liabilities to the same party (other than loss and loss expense reserves) Rated Contracts, has been nonadmitted based on follows:

	(1) Insured's Current Quality Rating	(2) Total Amou	(3) Admitted Amount Column (2) x %	(4) Admitted Amount Column (1) - Column (3)
a.	1	\$		\$
b.	2	\$		\$
c.	3	\$		\$
d.	4	\$		\$
e.	5	\$	20 %	\$
f.	6	\$	100 %	\$
g. Nonadmitted for any person for whom agents' balances or uncollected premiums are nonadmitted		\$		\$
h. Total (a) through (f)-(g)		\$		\$

NOTES TO FINANCIAL STATEMENTS: Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination
 Notes 24F(1) and 24F(2) - Risk Sharing Provisions of the Affordable Care Act TAG ID: [N24:NOTE24D _4:Note 24F1 & F2]

(1) Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk subject to the Affordable Care Act risk-sharing provisions (Yes/No)?

Yes () No ()

(2) Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

AMOUNT

a. Permanent ACA Risk Adjustment Program

Assets

1. Premium adjustments receivable due to ACA Risk Adjustment Liabilities	\$
2. Risk adjustment user fees payable for ACA Risk Adjustment	\$
3. Premium adjustments payable due to ACA Risk Adjustment	\$

Operations (Revenue & Expense)

4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	\$
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	\$

b. Transitional ACA Reinsurance Program

Assets

1. Amounts recoverable for claims paid due to ACA Reinsurance	\$
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	\$
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	\$

Liabilities

4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	\$
5. Ceded reinsurance premiums payable due to ACA Reinsurance	\$
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	\$

Operations (Revenue & Expense)

7. Ceded reinsurance premiums due to ACA Reinsurance	\$
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	\$
9. ACA Reinsurance contributions - not reported as ceded premium	\$

c. Temporary ACA Risk Corridors Program

Assets

1. Accrued retrospective premium due to ACA Risk Corridors	\$
------------------------------------------------------------	----------

Liabilities

2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	\$
-------------------------------------------------------------------------------------------	----------

Operations (Revenue & Expense)

3. Effect of ACA Risk Corridors on net premium income (paid/received)	\$
4. Effect of ACA Risk Corridors on change in reserves for rate credits	\$

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component.
To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables.

NOTES TO FINANCIAL STATEMENTS: Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination
Notes 24E(3) - Roll Forward of Prior Year ACA Risk Sharing Provisions TAG ID: [N242:NOTE24F _1:Note 24F3]

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
				Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 1 - 3)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balance from Prior Years (Col 2 - 4 + 8)	
1	2	3	4	5	6	7	8			Ref	9	10
Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable		(Payable)

- a. Permanent ACA Risk Adjustment Program
 - 1. Premium adjustments receivable
 - 2. Premium adjustments (payable)
 - 3. Subtotal ACA Permanent Risk Adjustment Program

- b. Transitional ACA Reinsurance Program
 - 1. Amounts recoverable for claims paid
 - 2. Amounts recoverable for claims unpaid (contra liability)
 - 3. Amounts receivable relating to uninsured plans
 - 4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium
 - 5. Ceded reinsurance premiums payable
 - 6. Liability for amounts held under uninsured plans
 - 7. Subtotal ACA Transitional Reinsurance Program

- c. Temporary ACA Risk Corridors Program
 - 1. Accrued retrospective premium
 - 2. Reserve for rate credits or policy experience rating refunds
 - 3. Subtotal ACA Risk Corridors Program

- d. Total for ACA Risk Sharing Provisions

\$	\$	NONE				\$	\$	A	\$	\$			
\$	\$					\$	\$	\$	\$	\$	B	\$	\$
\$	\$					\$	\$	\$	\$	\$		\$	\$
\$	\$	\$	\$	\$	\$	\$	\$	C	\$	\$			
\$	\$	\$	\$	\$	\$	\$	\$	D	\$	\$			
\$	\$	\$	\$	\$	\$	\$	\$	E	\$	\$			
\$	\$	\$	\$	\$	\$	\$	\$	F	\$	\$			
\$	\$	\$	\$	\$	\$	\$	\$	G	\$	\$			
\$	\$	\$	\$	\$	\$	\$	\$	H	\$	\$			
\$	\$	\$	\$	\$	\$	\$	\$	I	\$	\$			
\$	\$	\$	\$	\$	\$	\$	\$	J	\$	\$			

Explanations of Adjustments

- A
- B
- C
- D
- E
- F
- G
- H
- I
- J

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component.
To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables.

NOTES TO FINANCIAL STATEMENTS: Note 27 - Structured Settlements
Note 27A - Structured Settlements TAG ID: [N27:NOTE27A _1:Note 27A]

A. Loss Reserves Eliminated by Annuities \$
Unrecorded Loss Contingencies \$

NONE

NOTES TO FINANCIAL STATEMENTS: Note 27 - Structured Settlements
Note 27B - Structured Settlements TAG ID: [N27:NOTE27B _1:Note 27B]

B.

Life Insurance Company and Location	Licensed in Company's State of Domicile Yes/No	Statement Value (i.e. Present Value) of Annuities
-------------------------------------	------------------------------------------------	---------------------------------------------------

NONE

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component.
To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables.

NOTES TO FINANCIAL STATEMENTS: Note 28 - Health Care Receivables
Note 28A - Pharmaceutical Rebate Receivables TAG ID: [N28:NOTE28A _1:Note 28A]

A. Pharmaceutical Rebate Receivables

Quarter	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received Within 90 Days of Billing	Actual Rebates Received Within 91 to 180 Days of Billing	Actual Rebates Received More Than 180 Days After Billing
---------	----------------------------------------------------------------	---------------------------------------------------	---------------------------------------------------	----------------------------------------------------------	----------------------------------------------------------

NONE

NOTES TO FINANCIAL STATEMENTS: Note 28 - Health Care Receivables
Note 28B - Risk Sharing Receivables TAG ID: [N28:NOTE28B _1:Note 28B]

B. Risk Sharing Receivables

Calendar Year	Evaluation Period Year Ending	Risk Sharing Receivable as Estimated in the Prior Year	Risk Sharing Receivable as Estimated in the Current Year	Risk Sharing Receivable Billed	Risk Sharing Receivable Not Yet Billed	Actual Risk Sharing Amounts Received in Year Billed	Actual Risk Sharing Amounts Received First Year Subsequent	Actual Risk Sharing Amounts Received Second Year Subsequent	Actual Risk Sharing Amounts Received All Other
---------------	-------------------------------	--------------------------------------------------------	----------------------------------------------------------	--------------------------------	----------------------------------------	-----------------------------------------------------	------------------------------------------------------------	-------------------------------------------------------------	------------------------------------------------

NONE

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component.
To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables.

NOTES TO FINANCIAL STATEMENTS: Note 30 - Premium Deficiency Reserves
Note 30 - Premium Deficiency Reserves TAG ID: [N30:NPREMDEFRE_1:Note 30]

- 1. Liability carried for premium deficiency reserves \$
- 2. Date of the most recent evaluation of this liability
- 3. Was anticipated investment income utilized in the calculation? Yes () No ()

NONE

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component. To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables.

NOTES TO FINANCIAL STATEMENTS: Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses
 Note 32A - Tabular Discount TAG ID: [N32:NDISCLIB _1:Note 32A]

A. Tabular Discount

Schedule P Lines of Business	Tabular Discount Included in Schedule P, Part 1*	
	1 Case	2 IBNR
1. Homeowners / Farmowners		
2. Private Passenger Auto Liability / Medical		
3. Commercial Auto / Truck Liability / Medical		
4. Workers' Compensation		
5. Commercial Multiple Peril		
6. Medical Professional Liability - occurrence		
7. Medical Professional Liability - claims-made		
8. Special Liability		
9. Other Liability - occurrence		
10. Other Liability - claims-made		
11. Special Property		
12. Auto Physical Damage		
13. Fidelity, Surety		
14. Other (including Credit, Accident & Health)		
15. International		
16. Reinsurance Nonproportional Assumed Property		
17. Reinsurance Nonproportional Assumed Liability		
18. Reinsurance Nonproportional Assumed Financial Lines		
19. Products Liability - occurrence		
20. Products Liability - claims-made		
21. Financial Guaranty / Mortgage Guaranty		
22. Warranty		
23. Total		

NONE

* Must exclude medical loss reserves and all loss adjustment e

NOTES TO FINANCIAL STATEMENTS: Note 32 - Discounting
 Note 32B - Nontabular Discount TAG ID: [N32:NDISCLIB _____]

B. NonTabular Discount

Schedule P Lines of Business	1 Case	2 IBNR	3 Defense & Cost Containment Expense	4 Adjusting & Other Expense
1. Homeowners / Farmowners				
2. Private Passenger Auto Liability / Medical				
3. Commercial Auto / Truck Liability / Medical				
4. Workers' Compensation				
5. Commercial Multiple Peril				
6. Medical Professional Liability - occurrence				
7. Medical Professional Liability - claims-made				
8. Special Liability				
9. Other Liability - occurrence				
10. Other Liability - claims-made				
11. Special Property				
12. Auto Physical Damage				
13. Fidelity, Surety				
14. Other (including Credit, Accident and Health)				
15. International				
16. Reinsurance Nonproportional Assumed Property				
17. Reinsurance Nonproportional Assumed Liability				
18. Reinsurance Nonproportional Assumed Financial Lines				
19. Products Liability - occurrence				
20. Products Liability - claims-made				
21. Financial Guaranty / Mortgage Guaranty				
22. Warranty				
23. Total				

Columns in the table above should include medical loss reserves and all loss adjustment expense reserves, whether reported as tabular or nontabular in Schedule P.

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component.
To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables.

NOTES TO FINANCIAL STATEMENTS: Note 33 - Asbestos/Environmental Reserves
Note 33 - Asbestos/Environmental Reserves TAG ID: [N33:NASBESTENR_1:Note 33A]

(1) <u>Direct</u>	2010	2011	2012	2013	2014
a. Beginning reserves:	\$	\$	\$	\$	\$
b. Incurred losses and loss adjustment expense:	\$	\$	\$	\$	\$
c. Calendar year payments for losses and loss adjustment expenses:	\$	\$	\$	\$	\$
d. Ending reserves:	\$	\$	\$	\$	\$
(2) <u>Assumed Reinsurance</u>					
a. Beginning reserves:	\$	\$	\$	\$	\$
b. Incurred losses and loss adjustment expense:	\$	\$	\$	\$	\$
c. Calendar year payments for losses and loss adjustment expenses:	\$	\$	\$	\$	\$
d. Ending reserves:	\$	\$	\$	\$	\$
(3) <u>Net of Ceded Reinsurance</u>					
a. Beginning reserves:	\$	\$	\$	\$	\$
b. Incurred losses and loss adjustment expense:	\$	\$	\$	\$	\$
c. Calendar year payments for losses and loss adjustment expenses:	\$	\$	\$	\$	\$
d. Ending reserves:	\$	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS: Note 33 - Asbestos/Environmental Reserves
Note 33B - Ending Reserves for Bulk + IBNR included in A (Loss & LAE) TAG ID: [N33:NASBESTENR_2:Note 33B]

B. State the amount of the ending reserves for Bulk + IBNR included in A (Loss & LAE):

(1) Direct Basis:	\$
(2) Assumed Reinsurance Basis:	\$
(3) Net of Ceded Reinsurance Basis:	\$

NOTES TO FINANCIAL STATEMENTS: Note 33 - Asbestos/Environmental Reserves
Note 33C - Ending reserves for loss adjustment expenses included in A (Case, Bulk + IBNR) TAG ID: [N33:NASBESTENR_3:Note 33C]

C. State the amount of the ending reserves for loss adjustment expenses include:

(1) Direct Basis:	\$
(2) Assumed Reinsurance Basis:	\$
(3) Net of Ceded Reinsurance Basis:	\$

NONE

NOTES TO FINANCIAL STATEMENTS: Note 33 - Asbestos/Environmental Reserves
Note 33D - Asbestos/Environmental Reserves TAG ID: [N33:NASBESTENR_4:Note 33D]

D.

(1) <u>Direct</u>	2010	2011	2012	2013	2014
a. Beginning reserves:	\$	\$	\$	\$	\$
b. Incurred losses and loss adjustment expense:	\$	\$	\$	\$	\$
c. Calendar year payments for losses and loss adjustment expenses:	\$	\$	\$	\$	\$
d. Ending reserves:	\$	\$	\$	\$	\$
(2) <u>Assumed Reinsurance</u>					
a. Beginning reserves:	\$	\$	\$	\$	\$
b. Incurred losses and loss adjustment expense:	\$	\$	\$	\$	\$
c. Calendar year payments for losses and loss adjustment expenses:	\$	\$	\$	\$	\$
d. Ending reserves:	\$	\$	\$	\$	\$
(3) <u>Net of Ceded Reinsurance</u>					
a. Beginning reserves:	\$	\$	\$	\$	\$
b. Incurred losses and loss adjustment expense:	\$	\$	\$	\$	\$
c. Calendar year payments for losses and loss adjustment expenses:	\$	\$	\$	\$	\$
d. Ending reserves:	\$	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS: Note 33 - Asbestos/Environmental Reserves
Note 33E - Ending reserves for Bulk + IBNR included in D (Loss & LAE) TAG ID: [N33:NASBESTENR_5:Note 33E]

E. State the amount of the ending reserves for Bulk + IBNR included in D (Loss & LAE):

(1) Direct Basis:	\$
(2) Assumed Reinsurance Basis:	\$
(3) Net of Ceded Reinsurance Basis:	\$

NOTES TO FINANCIAL STATEMENTS: Note 33 - Asbestos/Environmental Reserves
Note 33F - Ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR) TAG ID: [N33:NASBESTENR_6:Note 33F]

F. State the amount of the ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR):

(1) Direct Basis:	\$
(2) Assumed Reinsurance Basis:	\$
(3) Net of Ceded Reinsurance Basis:	\$

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component.
To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables.

NOTES TO FINANCIAL STATEMENTS: Note 36 - Financial Guaranty Insurance

Note 36A1 - Financial guarantee insurance contracts where premiums are received as installment payments over the period of the contract

TAG ID: [N361:NOTE36A _1:Note 36A1]

(1) Financial guarantee insurance contracts where premiums are received as installment payments over the period of the contract, rather than at inception:

b. Schedule of premiums (undiscounted) expected to be collected under all installment contracts:

(1)

1.

(a) 1st Quarter 2015	\$
(b) 2nd Quarter 2015	\$
(c) 3rd Quarter 2015	\$
(d) 4th Quarter 2015	\$
(e) Year 2016	\$
(f) Year 2017	\$
(g) Year 2018	\$
(h) Year 2019	\$

2.

(a) 2020 through 2024	\$
(b) 2025 through 2029	\$
(c) 2030 through 2034	\$
(d) 2035 through 2039	\$
(e) 2040 through 2044	\$
(f) 2045 through 2049	\$
(g) 2050 through 2054	\$
(h) 2055 through 2059	\$
(i) 2060 through 2064	\$
(j) 2065 through 2069	\$
(k) 2070 through 2074	\$
(l) 2075 through 2079	\$
(m) 2080 through 2084	\$
(n) 2085 through 2089	\$
(o) 2090 through 2094	\$
(p) 2095 through 2099	\$
(q) 2100 through 2104	\$
(r) 2105 through 2109	\$
(s) 2110 through 2114	\$
(t) 2115 through 2119	\$
(u) 2120 through 2124	\$
(v) 2125 through 2129	\$
(w) 2130 through 2134	\$
(x) 2135 through 2139	\$
(y) 2140 through 2144	\$

NONE

(NOTE: Use as many five year increments as needed, a through y)

c. Roll forward of the expected future premiums (undiscounted), including:

(1)

1. Expected future premiums - Beginning of Year	\$
2. Less - Premium payments received for existing installment contracts	\$
3. Add - Expected premium payments for new installment contracts	\$
4. Adjustments to the expected future premium payments	\$
5. Expected future premiums - End of Year	\$

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component.
To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables.

NOTES TO FINANCIAL STATEMENTS: Note 36 - Financial Guaranty Insurance
Note 36A2 - Non-installment contracts TAG ID: [N362:NOTE36B _1:Note 36A2B]

(2) Non-installment contracts:

b. Schedule of the future expected earned premium revenue on non-installment contracts as of the latest date of the statement of financial position:

	(1)	
1.		
(a) 1st Quarter 2015		\$
(b) 2nd Quarter 2015		\$
(c) 3rd Quarter 2015		\$
(d) 4th Quarter 2015		\$
(e) Year 2016		\$
(f) Year 2017		\$
(g) Year 2018		\$
(h) Year 2019		\$
2.		
(a) 2020 through 2024		\$
(b) 2025 through 2029		\$
(c) 2030 through 2034		\$
(d) 2035 through 2039		\$
(e) 2040 through 2044		\$
(f) 2045 through 2049		\$
(g) 2050 through 2054		\$
(h) 2055 through 2059		\$
(i) 2060 through 2064		\$
(j) 2065 through 2069		\$
(k) 2070 through 2074		\$
(l) 2075 through 2079		\$
(m) 2080 through 2084		\$
(n) 2085 through 2089		\$
(o) 2090 through 2094		\$
(p) 2095 through 2099		\$
(q) 2100 through 2104		\$
(r) 2105 through 2109		\$
(s) 2110 through 2114		\$
(t) 2115 through 2119		\$
(u) 2120 through 2124		\$
(v) 2125 through 2129		\$
(w) 2130 through 2134		\$
(x) 2135 through 2139		\$
(y) 2140 through 2144		\$

NONE

(NOTE: Use as many five year increments)

NOTES TO FINANCIAL STATEMENTS: Note 36 - Financial Guaranty Insurance
Note 36A3 - Claim liability TAG ID: [N362:NOTE36B _2:Note 36A3B]

b. Significant components of the change in the claim liability for the period

	Components	Amount
1.	Accretion of the discount	\$
2.	Changes in timing	\$
3.	New reserves for defaults of insured contracts	\$
4.	Change in deficiency reserves	\$
5.	Change in incurred but not reported claims	\$
6.	Total	\$

NOTES TO FINANCIAL STATEMENTS: Note 36 - Financial Guaranty Insurance
Note 36B - Schedule of insured financial obligations at the end of the period TAG ID: [N362:NOTE36B _3:Note 36B]

B. Schedule of insured financial obligations at the end of the period:

	Surveillance Categories				
	<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>	<u>Total</u>
1.	Number of policies	.....	.....	.....	.....
2.	Remaining weighted-average contract period (in years)	.....	.....	.....	X X X
3.	Insured contractual payments outstanding:				
3a.	Principal	\$	\$	\$	\$
3b.	Interest	\$	\$	\$	\$
3c.	Total	\$	\$	\$	\$
4.	Gross claim liability	\$	\$	\$	\$
5.	Less:				
5a.	Gross potential recoveries	\$	\$	\$	\$
5b.	Discount, net	\$	\$	\$	\$
6.	Net claim liability	\$	\$	\$	\$
7.	Unearned premium revenue	\$	\$	\$	\$
8.	Reinsurance recoverables	\$	\$	\$	\$

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes () No (X)
 If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes () No () N/A (X)
- 1.3 State Regulating?
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes () No (X)
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.
- 3.2 State the as of date of the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).
- 3.4 By what department or departments?
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes () No () N/A (X)
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes () No () N/A (X)
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes () No (X)
 4.12 renewals? Yes () No (X)
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes () No (X)
 4.22 renewals? Yes () No (X)
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes () No (X)
- 5.2 If yes, provide the name of entity, the NAIC company code, and state of domicile (use two-letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
---------------------	------------------------	------------------------

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes () No ()
- 6.2 If yes, give full information:

- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes () No ()
- 7.2 If yes,
- 7.21 State the percentage of foreign control %
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
------------------	---------------------

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes () No ()
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes () No ()
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
---------------------	-----------------------------	----------	----------	-----------	----------

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes () No (X)
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:

- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? Yes () No (X)
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:

- 10.5 Has the reporting entity established an Audit Committee in compliance with domiciliary state insurance laws? Yes () No () N/A (X)
- 10.6 If the response to 10.5 is no or n/a, please explain:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
.....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes () No (X)
12.11 Name of real estate holding company
.....
12.12 Number of parcels involved
12.13 Total book/adjusted carrying value \$
- 12.2 If yes, provide explanation
.....
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes () No ()
13.3 Have there been any changes made to any of the trust indentures during the year? Yes () No ()
13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes () No () N/A (X)
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code. Yes () No (X)
14.11 If the response to 14.1 is no, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes () No (X)
14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes () No (X)
14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes () No (X)
15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
--------------------------------------------------------	--------------------------------------	----------------------------------------------------------	-------------

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes (X) No ()
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes (X) No ()
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees, or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes (X) No ()

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes () No (X)
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
20.11 To directors or other officers \$
20.12 To stockholders not officers \$
20.13 Trustees, supreme or grand (Fraternal only) \$
- 20.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):
20.21 To directors or other officers \$
20.22 To stockholders not officers \$
20.23 Trustees, supreme or grand (Fraternal only) \$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes () No (X)
21.2 If yes, state the amount thereof at December 31 of the current year:
21.21 Rented from others \$
21.22 Borrowed from others \$
21.23 Leased from others \$
21.24 Other \$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes () No (X)
22.2 If answer is yes:
22.21 Amount paid as losses or risk adjustment \$
22.22 Amount paid as expenses \$
22.23 Other amounts paid \$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes () No (X)
23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes (X) No ()
- 24.02 If no, give full and complete information relating thereto:
.....
.....
- 24.03 For the security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
.....
.....
- 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in Risk-Based Capital Instructions? Yes () No () N/A (X)
- 24.05 If answer to 24.04 is YES, report amount of collateral for conforming programs. \$
- 24.06 If answer to 24.04 is NO, report amount of collateral for other programs. \$
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes () No () N/A (X)
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes () No () N/A (X)
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes () No () N/A (X)
- 24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
- 24.101 Total fair value of reinvented collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 24.103 Total payable for securities lending reported on the liability page \$
- 25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03) Yes () No (X)

- 25.2 If yes, state the amount thereof at December 31 of the current year:
- | | |
|---------------------------------------------------------------------------------------|----------|
| 25.21 Subject to repurchase agreements | \$ |
| 25.22 Subject to reverse repurchase agreements | \$ |
| 25.23 Subject to dollar repurchase agreements | \$ |
| 25.24 Subject to reverse dollar repurchase agreements | \$ |
| 25.25 Placed under option agreements | \$ |
| 25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock | \$ |
| 25.27 FHLB Capital Stock | \$ |
| 25.28 On deposit with states | \$ |
| 25.29 On deposit with other regulatory bodies | \$ |
| 25.30 Pledged as collateral - excluding collateral pledged to an FHLB | \$ |
| 25.31 Pledged as collateral to FHLB - including assets backing funding agreements | \$ |
| 25.32 Other | \$ |

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
----------------------------	------------------	-------------

- 26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes () No (X)
- 26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes () No () N/A (X)
- 27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes () No (X)
- 27.2 If yes, state the amount thereof at December 31 of the current year. \$
28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds, and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes () No (X)

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
---------------------------	--------------------------

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
--------------	------------------	------------------------------

- 28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes () No ()
- 28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
--------------------	--------------------	---------------------	-------------

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

28.05 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
------------------------------------------------	-----------	--------------

POPULAR SECURITIES VANESSA PERES SAN JUAN PR
 SANTANDER SECURITIES SALVADOR GOMEZ GUAYNABO PR

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes () No ()

29.2 If yes, complete the following schedule:

1 CUSIP Number	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
-------------------	--------------------------	-----------------------------------

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from question 29.2)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
--------------------------------------------------	--------------------------------------------------------	---------------------------------------------------------------------------------------------	------------------------

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	\$ 3,028,373	\$ 1,770,927	\$ (1,257,446)
30.2 Preferred stocks	\$ 819,054	\$ 819,054	\$
30.3 Totals	\$ 3,847,427	\$ 2,589,981	\$ (1,257,446)

30.4 Describe the sources or methods utilized in determining the fair values:
 Investment banks statements.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes (X) No ()

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes (X) No ()

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes (X) No ()

32.2 If no, list exceptions:

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$
.....	\$

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

34.1 Amount of payments for legal expenses, if any?

\$ 38,948

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$
.....	\$

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$
.....	\$

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes () No (X)

1.2 If yes, indicate premium earned on U.S. business only. \$

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$

1.31 Reason for excluding:

.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Line (1.2) above. \$

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$
 1.62 Total incurred claims \$
 1.63 Number of covered lives

All years prior to most current three years:

1.64 Total premium earned \$
 1.65 Total incurred claims \$
 1.66 Number of covered lives

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$
 1.72 Total incurred claims \$
 1.73 Number of covered lives

All years prior to most current three years:

1.74 Total premium earned \$
 1.75 Total incurred claims \$
 1.76 Number of covered lives

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	\$	\$
2.2 Premium Denominator	\$	\$
2.3 Premium Ratio (Line 2.1/Line 2.2)		
2.4 Reserve Numerator	\$	\$
2.5 Reserve Denominator	\$	\$
2.6 Reserve Ratio (Line 2.4/Line 2.5)		

3.1 Does the reporting entity issue both participating and non-participating policies? Yes () No (X)

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies \$
 3.22 Non-participating policies \$

4. For Mutual reporting entities and Reciprocal Exchange only:

4.1 Does the reporting entity issue assessable policies? Yes () No (X)

4.2 Does the reporting entity issue non-assessable policies? Yes () No (X)

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$

5. For Reciprocal Exchanges only:

5.1 Does the exchange appoint local agents? Yes () No (X)

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation Yes () No () N/A (X)
 5.22 As a direct expense of the exchange Yes () No () N/A (X)

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

.....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes () No (X)

5.5 If yes, give full information.

.....

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?

.....

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:

.....

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?

.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From %

12.42 To %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by the reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes () No (X)

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit \$

12.62 Collateral and other funds \$

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes () No (X)

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes () No (X)

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

.....

.....

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes () No (X)

14.4 If the answer to 14.3 is no, are the methods described in 14.2 entirely contained in written agreements? Yes () No (X)

14.5 If the answer to 14.4 is no, please explain:

.....

.....

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes () No (X)

15.2 If yes, give full information.

.....

.....

16.1 Does the reporting entity write any warranty business? Yes () No (X)

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	\$	\$	\$	\$	\$
16.12 Products	\$	\$	\$	\$	\$
16.13 Automobile	\$	\$	\$	\$	\$
16.14 Other*	\$	\$	\$	\$	\$

* Disclose type of coverage:

.....

.....

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F - Part 5? Yes () No (X)

Included but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F - Part 5. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	\$
17.12	Unfunded portion of Interrogatory 17.11	\$
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$
17.14	Case reserves portion of Interrogatory 17.11	\$
17.15	Incurred but not reported portion of Interrogatory 17.11	\$
17.16	Unearned premium portion of Interrogatory 17.11	\$
17.17	Contingent commission portion of Interrogatory 17.11	\$

Provide the following information for all other amounts included in Schedule F - Part 3 and excluded from Schedule F - Part 5, not included above.

17.18	Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	\$
17.19	Unfunded portion of Interrogatory 17.18	\$
17.20	Paid losses and loss adjustment expenses portion of Interrogatory 17.18	\$
17.21	Case reserves portion of Interrogatory 17.18	\$
17.22	Incurred but not reported portion of Interrogatory 17.18	\$
17.23	Unearned premium portion of Interrogatory 17.18	\$
17.24	Contingent commission portion of Interrogatory 17.18	\$

18.1 Do you act as a custodian for health savings accounts? Yes () No (X)

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

18.3 Do you act as an administrator for health savings accounts? Yes () No (X)

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i. e. 17.6.

	1 2014	2 2013	3 2012	4 2011	5 2010
Gross Premiums Written (Page 8, Part 1B, Columns 1, 2 and 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)					
2. Property lines (Lines 1, 2, 9, 12, 21 and 26)					
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)	1,873,361	2,278,666	2,779,227	2,757,082	2,884,324
5. Nonproportional reinsurance lines (Lines 31, 32 and 33)					
6. Total (Line 35)	1,873,361	2,278,666	2,779,227	2,757,082	2,884,324
Net Premiums Written (Page 8, Part 1B, Column 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)					
8. Property lines (Lines 1, 2, 9, 12, 21 and 26)					
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)	1,873,361	2,278,666	2,779,227	2,757,082	2,884,324
11. Nonproportional reinsurance lines (Line 31, 32 and 33)					
12. Total (Line 35)	1,873,361	2,278,666	2,779,227	2,757,082	2,884,324
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(332,767)	(364,450)	97,974	48,560	64,546
14. Net investment gain (loss) (Line 11)	242,963	253,806	254,901	239,041	184,578
15. Total other income (Line 15)					
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)		5,295	29,997	16,530	23,559
18. Net income (Line 20)	(89,804)	(115,939)	322,878	271,071	225,565
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Column 3)	3,937,909	4,047,011	4,248,277	4,188,193	3,823,398
20. Premiums and considerations (Page 2, Column 3)					
20.1 In course of collection (Line 15.1)	15,787	35,043	44,347	64,076	41,087
20.2 Deferred and not yet due (Line 15.2)					
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	1,526,984	1,505,821	1,506,165	1,758,889	1,575,047
22. Losses (Page 3, Line 1)	563,158	657,868	787,453	726,447	700,626
23. Loss adjustment expenses (Page 3, Line 3)	78,842	92,102	93,992	116,232	152,600
24. Unearned premiums (Page 3, Line 9)	9,389	11,535	9,191	7,502	34,320
25. Capital paid up (Page 3, Line 30 and Line 31)	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
26. Surplus as regards policyholders (Page 3, Line 37)	2,410,925	2,541,190	2,742,112	2,429,304	2,248,351
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	(152,062)	(214,882)	387,458	235,661	333,055
Risk-Based Capital Analysis					
28. Total adjusted capital	2,410,925	2,541,190	2,742,112	2,429,304	2,248,351
29. Authorized control level risk-based capital		948,583	1,009,450	1,020,358	1,043,809
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Column 3) (Item divided by Page 2, Line 12, Column 3) x 100.0					
30. Bonds (Line 1)	77.9	91.3	87.1	88.1	87.8
31. Stocks (Line 2.1 and Line 2.2)	21.9	7.7	10.0	10.2	12.1
32. Mortgage loans on real estate (Line 3.1 and Line 3.2)					
33. Real estate (Lines 4.1, 4.2 and 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	0.2	1.0	2.9	1.7	0.1
35. Contact loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)					
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Column 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Column 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Column 1)					
45. Affiliated short-term investments (Schedule DA Verification, Column 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Line 42 through Line 47					
49. Total investment in parent included in Line 42 through Line 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Column 1, Line 37 x 100.0)					

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2014	2 2013	3 2012	4 2011	5 2010
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	(67,170)	(110,422)	401	(39,186)	(34,040)
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	(130,264)	(200,922)	312,808	180,953	191,525
Gross Losses Paid (Page 9, Part 2, Columns 1 and 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)					
55. Property lines (Lines 1, 2, 9, 12, 21 and 26)					
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)					
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)	379,138	393,921	46,558	140,000	63,543
58. Nonproportional reinsurance lines (Lines 31, 32, and 33)					
59. Total (Line 35)	379,138	393,921	46,558	140,000	63,543
Net Losses Paid (Page 9, Part 2, Column 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)					
61. Property lines (Lines 1, 2, 9, 12, 21 and 26)					
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)					
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)	379,138	393,921	46,558	140,000	63,543
64. Nonproportional reinsurance lines (Lines 31, 32, and 33)					
65. Total (Line 35)	379,138	393,921	46,558	140,000	63,543
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	15.2	11.6	3.9	6.0	3.4
68. Loss expenses incurred (Line 3)	0.6	1.3	0.2	(0.6)	2.5
69. Other underwriting expenses incurred (Line 4)	102.0	103.1	92.4	92.9	91.9
70. Net underwriting gain (loss) (Line 8)	(17.7)	(16.0)	3.5	1.7	2.2
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Line 4 plus Line 5 minus Line 15 divided by Page 8, Part 1B, Column 6, Line 35 x 100.0)	102.1	103.0	92.4	93.8	92.2
72. Losses and loss expenses incurred to premiums earned (Page 4, Line 2 plus Line 3 divided by Page 4, Line 1 x 100.0)	15.8	12.9	4.0	5.4	5.9
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Column 6, Line 35 divided by Page 3, Line 37, Column 1 x 100.0)	77.7	89.7	101.4	113.5	128.3
One Year Loss Development (000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2 - Summary, Line 12, Column 11)	(749)	(355)	(331)	(5)	(204)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Column 1 x 100.0)	(29.5)	(12.9)	(13.6)	(0.2)	(9.9)
Two Year Loss Development (000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Column 12)	(820)	(515)	(513)	375	(816)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Column 2 x 100.0)	(29.9)	(21.2)	(22.8)	18.2	(52.5)

Note: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? If no, please explain:

Yes () No ()



EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF PUERTO RICO DURING THE YEAR 2014

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private Crop												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A and H (group and individual)												
15.1 Collectively renewable A and H (b)												
15.2 Non-cancelable A and H (b)												
15.3 Guaranteed renewable A and H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A and H (b)												
15.8 Federal Employees Health Benefits Plan premium (b)												
16. Workers' compensation												
17.1 Other liability - occurrence												
17.2 Other liability - claims-made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety	1,873,361	1,875,506		9,389	379,138	284,428	563,158	24,960	11,700	78,842	455,777	
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)	1,873,361	1,875,506		9,389	379,138	284,428	563,158	24,960	11,700	78,842	455,777	
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)												

(a) Finance and service charges not included in Line 1 to Line 35 \$
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF GRAND TOTAL DURING THE YEAR 2014

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private Crop												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A and H (group and individual)												
15.1 Collectively renewable A and H (b)												
15.2 Non-cancelable A and H (b)												
15.3 Guaranteed renewable A and H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A and H (b)												
15.8 Federal Employees Health Benefits Plan premium (b)												
16. Workers' compensation												
17.1 Other liability - occurrence												
17.2 Other liability - claims-made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety	1,873,361	1,876,506		9,389	379,138	284,428	563,158	24,960	11,700	78,842	455,777	
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)	1,873,361	1,876,506		9,389	379,138	284,428	563,158	24,960	11,700	78,842	455,777	
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)												

19GT

(a) Finance and service charges not included in Line 1 to Line 35 \$
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On			9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE	8 Column 6 plus Column 7							

NONE

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
-------------------	------------------------------	----------------------	--------------------------	--------------------------	-----------------------------

NONE

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Columns 15 - (16 + 17)	19 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Column 7 through Column 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers		

NONE

NOTE: A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1)
2)
3)
4)
5)

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premium	4 Affiliated
1)	Yes () No ()
2)	Yes () No ()
3)	Yes () No ()
4)	Yes () No ()
5)	Yes () No ()

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12 Percentage Overdue Column 10 divided by Column 11	13 Percentage more Than 120 Days Overdue Column 9 divided by Column 11
				5 Current	Overdue				11 Total Due Column 5 plus Column 10			
					6 1 to 29 Days	7 30 - 90 Days	8 91 - 120 Days	9 Over 120 Days		10 Total Overdue Columns 6 + 7 + 8 + 9		

NONE

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable All Items Schedule F Part 3, Column 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Ceded Balances Payable	Miscellaneous Balances Payable	Trust Funds and Other Allowed Offset Items	Total Collateral and Offsets Allowed (Columns 6+7+9+10+11 but not in excess of Column 5)	Provision for Unauthorized Reinsurance Column 5 minus Column 12	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Column 14	20% of Amount in Dispute Included in Column 5	Provision for Overdue Reinsurance (Column 15 plus Column 16)	Total Provision for Reinsurance Ceded to Unauthorized Reinsurers (Column 13 plus Column 17 but not in Excess of Column 5)

NONE

1. Amounts in dispute totaling \$ are included in Column 5.
 2. Amounts in dispute totaling \$ are excluded from Column 14.

(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
---------------------------------------------	------------------------	---------------------------------------------------	---------------------------------	--------------------------

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

SCHEDULE F - PART 6 - Section 1

Provision for Reinsurance Ceded to Certified Reinsurance as of December 31, Current Year (000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Certified Reinsurer Rating (1 through 6)	6 Effective Date of Certified Reinsurer Rating	7 Percent Collateral Required for Full Credit (0% - 100%)	8 Net Amount Recoverable from Reinsurers (Sch. F Part 3 Col 18)	9 Catastrophe Recoverables Qualifying for Collateral Deferral	10 Net Recoverables Subject to Collateral Requirements for Full Credit (Col 8 - Col 9)	11 Dollar Amount of Collateral Required (Col 10 x Col 7)	Collateral Provided					18 Percent of Collateral Provided For Net Recoverables Subject to Collateral Requirements (Col 17 / Col 10)	19 Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col 18 / Col 7, not to exceed 100%)	20 Amount of Credit Allowed for Net Recoverables (Col 9 + (Col 10 x Col 19))	21 Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col 8 - Col 20)
											12 Multiple Beneficiary Trust	13 Funds Held by Company Under Reinsurance Treaties	14 Letters of Credit	15 Issuing or Confirming Bank Reference Number (a)	16 Other Allowable Collateral					17 Total Collateral Provided (Col 12 + 13 + 14 + 16)

NONE

25

(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
------------------------------------------------------	---------------------------	---------------------------------------------------------	---------------------------------	-----------------------------

NONE

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

SCHEDULE F - PART 6 - SECTION 2

Provision for Overdue Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year (000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Recoverable on Paid Loss and LAE More Than 90 Days Overdue (a)	6 Total Reinsurance Recoverable on Paid Losses and LAE (b)	7 Amounts Received Prior 90 Days	8 Percent More Than 90 Days Overdue	9 20% of Amounts in Col 5	10 20% of Amounts in Dispute Excluded From Col 5	11 Amount of Credit Allowed for Net Recoverables (Sch F Part 6 Section 1 Col 20)	Complete if Column 8 is 20% or Greater			15 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of Col 9 + Col 10 or Col 14) not to Exceed Col 11
											12 Total Collateral Provided (Sch F Part 6 Section 1 Col 17) not to Exceed Col 11	13 Net Unsecured Recoverable for Which Credit is Allowed (Col 11 - Col 12)	14 20% of Amount in Col 13	

NONE

(a) From Schedule F - Part 4 Columns 8 + 9, total certified, less \$ in dispute.
 (b) From Schedule F - Part 3 Columns 7 + 8, total certified, less \$ in dispute.

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

SCHEDULE F - PART 7

Provision for Overdue Authorized Reinsurance as of December 31, Current Year

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Reinsurance Recoverable on Paid Losses and LAE More Than 90 Days Overdue (a)	5 Total Reinsurance Recoverable on Paid Losses and Paid LAE (b)	6 Amounts Received Prior 90 Days	7 Column 4 divided by (Column 5 plus Column 6)	8 Amounts in Column 4 for Companies Reporting less than 20% in Column 7	9 Amounts in Dispute Excluded from Column 4 for Companies Reporting less than 20% in Column 7	10 20% of Amount in Column 9	11 Amount Reported in Column 8 x 20% plus Column 10
-----------------------	----------------------------------	----------------------------	---------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------	--------------------------------------------	-------------------------------------------------------------	-----------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------	----------------------------------------	------------------------------------------------------------------

NONE

(a) From Schedule F - Part 4 Columns 8 plus 9, total authorized, less \$ in dispute.
 (b) From Schedule F - Part 3 Columns 7 plus 8, total authorized, less \$ in dispute.

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

SCHEDULE F - PART 8

Provision for Overdue Reinsurance as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12
ID Number	NAIC Company Code	Name of Reinsurer	Reinsurance Recoverable All Items	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Other Miscellaneous Balances	Other Allowed Offset Items	Sum of Column 5 through Column 9 but not in Excess of Column 4	Column 4 minus Column 10	Greater of Column 11 or Schedule F - Part 4 Column 8 plus Column 9

NONE

-
- 1. Total
 - 2. Line 1 x .20
 - 3. Schedule F - Part 7 Column 11
 - 4. Provision for Overdue Authorized Reinsurance (Line 2 plus Line 3)
 - 5. Provision for Reinsurance Ceded to Unauthorized Reinsurers (Schedule F - Part 5, Column 18 x 1000)
 - 6. Provision for Reinsurance Ceded to Certified Reinsurers (Schedule F, Part 6, Section 1, Col. 21 x 1000)
 - 7. Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Schedule F, Part 6 Section 2, Col. 15 x 1000)
 - 8. Provision for Reinsurance (sum Lines 4 + 5 + 6 + 7) (Enter this amount on Page 3, Line 16)

SCHEDULE F - PART 9

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Column 3)			
1. Cash and invested assets (Line 12)			
2. Premiums and considerations (Line 15)			
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)			
4. Funds held by or deposited with reinsured companies (Line 16.2)			
5. Other assets			
6. Net amount recoverable from reinsurers			
7. Protected cell assets (Line 27)			
8. Totals (Line 28)			
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Line 1 through 10)	NONE		
10. Taxes, expenses, and other obligations (Line 4 through 8)			
11. Unearned premiums (Line 9)			
12. Advance premiums (Line 10)			
13. Dividends declared and unpaid (Line 11.1 and Line 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)			
15. Funds held by company under reinsurance treaties (Line 13)			
16. Amounts withheld or retained by company for account of others (Line 14)			
17. Provision for reinsurance (Line 16)			
18. Other liabilities			
19. Total liabilities excluding protected cell business (Line 26)			
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)		XXX	
22. Totals (Line 38)			

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements?

Yes () No ()

If yes, give full explanation:

.....

.....

.....

.....

.....

.....

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts								
									Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %

PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS

1. Premiums written		XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX
2. Premiums earned		XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX
3. Incurred claims																		
4. Cost containment expenses																		
5. Incurred claims and cost containment expenses (Line 3 and Line 4)																		
6. Increase in contract reserves																		
7. Commissions (a)																		
8. Other general insurance expenses																		
9. Taxes, licenses and fees																		
10. Total other expenses incurred																		
11. Aggregate write-ins for deductions																		
12. Gain from underwriting before dividends or refunds																		
13. Dividends or refunds																		
14. Gain from underwriting after dividends or refunds																		

NONE

DETAILS OF WRITE-INS																		
1101.																		
1102.																		
1103.																		
1198. Summary of remaining write-ins for Line 11 from overflow page																		
1199. Totals (Line 1101 through Line 1103 plus Line 1198) (Line 11 above)																		

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.
SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (continued)

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other

PART 2 - RESERVES AND LIABILITIES

A. Premium Reserves:									
1. Unearned premiums									
2. Advance premiums									
3. Reserve for rate credits									
4. Total premium reserves, current year									
5. Total premium reserves, prior year									
6. Increase in total premium reserves									
B. Contract Reserves:									
1. Additional reserves (a)									
2. Reserve for future contingent benefits									
3. Total contract reserves, current year									
4. Total contract reserves, prior year									
5. Increase in contract reserves									
C. Claim Reserves and Liabilities:									
1. Total current year									
2. Total prior year									
3. Increase									

NONE

PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES

1. Claims paid during the year:									
1.1 On claims incurred prior to current year									
1.2 On claims incurred during current year									
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year									
2.2 On claims incurred during current year									
3. Test:									
3.1 Line 1.1 plus Line 2.1									
3.2 Claim reserves and liabilities, December 31, prior year									
3.3 Line 3.1 minus Line 3.2									

PART 4 - REINSURANCE

A. Reinsurance Assumed:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims									
4. Commissions									
B. Reinsurance Ceded:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims									
4. Commissions									

NONE

(a) Includes \$ premium deficiency reserve.

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1	2	3	4
	Medical	Dental	Other	Total
A. Direct:				
1. Incurred claims				
2. Beginning claim reserves and liabilities				
3. Ending claim reserves and liabilities				
4. Claims paid				
B. Assumed Reinsurance:				
5. Incurred claims				
6. Beginning claim reserves and liabilities				
7. Ending claim reserves and liabilities				
8. Claims paid				
C. Ceded Reinsurance:	NONE			
9. Incurred claims				
10. Beginning claim reserves and liabilities				
11. Ending claim reserves and liabilities				
12. Claims paid				
D. Net:				
13. Incurred claims				
14. Beginning claim reserves and liabilities				
15. Ending claim reserves and liabilities				
16. Claims paid				
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred claims and cost containment expenses				
18. Beginning reserves and liabilities				
19. Ending reserves and liabilities				
20. Paid claims and cost containment expenses				

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	1,086		2					1,088	XXX
2. 2005												XXX
3. 2006												XXX
4. 2007	4,352		4,352	311		39					350	XXX
5. 2008	3,422		3,422	594		54					648	XXX
6. 2009	3,305		3,305	256		57					313	XXX
7. 2010	2,893		2,893	32		28					60	XXX
8. 2011	2,784		2,784	149		34					183	XXX
9. 2012	2,777		2,777	16		27					43	XXX
10. 2013	2,276		2,276	379		25					404	XXX
11. 2014	1,876		1,876									XXX
12. Totals	XXX	XXX	XXX	2,823		266					3,089	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	164		33		39							236	XXX
2.													XXX
3.													XXX
4.													XXX
5.													XXX
6.													XXX
7.													XXX
8.													XXX
9.													XXX
10.	173		17		18							208	XXX
11.	133		43		22							198	XXX
12.	470		93		79							642	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter - Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	197	39
2.											
3.											
4.	350		350	8.0		8.0					
5.	648		648	18.9		18.9					
6.	313		313	9.5		9.5					
7.	60		60	2.1		2.1					
8.	183		183	6.6		6.6					
9.	43		43	1.5		1.5					
10.	612		612	26.9		26.9				190	18
11.	198		198	10.6		10.6				176	22
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	563	79

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014	11 One Year	12 Two Year
1. Prior							(1,493)	(226)	(1,279)		1,279	226
2. 2005							40					
3. 2006	XXX						54					
4. 2007	XXX	XXX	928	805	348	348	416		350		(350)	
5. 2008	XXX	XXX	XXX	1,004	855	645	730		648		(648)	
6. 2009	XXX	XXX	XXX	XXX	640	646	401		313		(313)	
7. 2010	XXX	XXX	XXX	XXX	XXX	566	187		60		(60)	
8. 2011	XXX	XXX	XXX	XXX	XXX	XXX	507	685	183		(183)	(685)
9. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	361	190		(190)	(361)
10. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	284		(284)	XXX
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	300	XXX	XXX
										12. Totals	(749)	(820)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
1. Prior	0 0 0							(174)	(43)	(43)	XXX	XXX
2. 2005											XXX	XXX
3. 2006	XXX										XXX	XXX
4. 2007	XXX	XXX	65	277		348	348				XXX	XXX
5. 2008	XXX	XXX	XXX	480	645	645	645				XXX	XXX
6. 2009	XXX	XXX	XXX	XXX	222	305	305				XXX	XXX
7. 2010	XXX	XXX	XXX	XXX	XXX	53	53				XXX	XXX
8. 2011	XXX	XXX	XXX	XXX	XXX	XXX	174	183			XXX	XXX
9. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43			XXX	XXX
10. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014
1. Prior								(15)	37	
2. 2005								1		
3. 2006	XXX							1		
4. 2007	XXX	XXX	204	113				1		
5. 2008	XXX	XXX	XXX	170				1		
6. 2009	XXX	XXX	XXX	XXX	97	60		11		
7. 2010	XXX	XXX	XXX	XXX	XXX	91		12		
8. 2011	XXX	XXX	XXX	XXX	XXX	XXX		58		
9. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	50		
10. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2005												
3. 2006												
4. 2007												
5. 2008												
6. 2009												
7. 2010												
8. 2011												
9. 2012												
10. 2013												
11. 2014												
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2005												
3. 2006												
4. 2007												
5. 2008												
6. 2009												
7. 2010												
8. 2011												
9. 2012												
10. 2013												
11. 2014												
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

**SCHEDULE P - PART 1C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2005												
3. 2006												
4. 2007												
5. 2008												
6. 2009												
7. 2010												
8. 2011												
9. 2012												
10. 2013												
11. 2014												
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

**SCHEDULE P - PART 1D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2005												
3. 2006												
4. 2007												
5. 2008												
6. 2009												
7. 2010												
8. 2011												
9. 2012												
10. 2013												
11. 2014												
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2005												
3. 2006												
4. 2007												
5. 2008												
6. 2009												
7. 2010												
8. 2011												
9. 2012												
10. 2013												
11. 2014												
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

**SCHEDULE P - PART 1F - SECTION 1
MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2005												
3. 2006												
4. 2007												
5. 2008												
6. 2009												
7. 2010												
8. 2011												
9. 2012												
10. 2013												
11. 2014												
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

**SCHEDULE P - PART 1F - SECTION 2
MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2005												
3. 2006												
4. 2007												
5. 2008												
6. 2009												
7. 2010												
8. 2011												
9. 2012												
10. 2013												
11. 2014												
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

**SCHEDULE P - PART 1G - SPECIAL LIABILITY
(OCEAN, MARINE, AIRCRAFT (ALL PERILS),
BOILER AND MACHINERY)**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2005												XXX
3. 2006												XXX
4. 2007												XXX
5. 2008												XXX
6. 2009												XXX
7. 2010												XXX
8. 2011												XXX
9. 2012												XXX
10. 2013												XXX
11. 2014												XXX
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

**SCHEDULE P - PART 1H - SECTION 1
OTHER LIABILITY - OCCURRENCE**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2005												
3. 2006												
4. 2007												
5. 2008												
6. 2009												
7. 2010												
8. 2011												
9. 2012												
10. 2013												
11. 2014												
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

**SCHEDULE P - PART 1H - SECTION 2
OTHER LIABILITY - CLAIMS-MADE**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	X X X	X X X	X X X										X X X
2. 2005													
3. 2006													
4. 2007													
5. 2008													
6. 2009													
7. 2010													
8. 2011													
9. 2012													
10. 2013													
11. 2014													
12. Totals	X X X	X X X	X X X										X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	X X X	X X X	X X X	X X X	X X X	X X X			X X X		

SCHEDULE P - PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2013												XXX
3. 2014												XXX
4. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid			Defense and Cost Containment Unpaid		Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR	Case Basis	Bulk + IBNR	21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed				Ceded			
1.										
2.										
3.										
4.										

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2013												
3. 2014												
4. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid			Defense and Cost Containment Unpaid		Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed	
	Case Basis		Bulk + IBNR	Case Basis		Bulk + IBNR	21				22
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed								
1.											
2.											
3.											
4.											

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 1K - FIDELITY / SURETY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2013	2,276		2,276	379		25						404
3. 2014	1,876		1,876									XXX
4. Totals	XXX	XXX	XXX	379		25						404

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	164		33		39							236	
2.	173		17		18							208	
3.	133		43		22							198	
4.	470		93		79							642	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	197	39
2.	612		612	26.9		26.9				190	18
3.	198		198	10.6		10.6				176	22
4.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	563	79

10 YEAR BREAKOUT FOR

SCHEDULE P - PART 1K - FIDELITY / SURETY
(\$000 Omitted)

(For inhouse use only - Do not submit to NAIC)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior Years	X X X	X X X	X X X	(1,358)		(239)					(1,597)	X X X
2. 2005												X X X
3. 2006												X X X
4. 2007	4,352		4,352	311		39					350	X X X
5. 2008	3,422		3,422	594		54					648	X X X
6. 2009	3,305		3,305	256		57					313	X X X
7. 2010	2,893		2,893	32		28					60	X X X
8. 2011	2,784		2,784	149		34					183	X X X
9. 2012	2,777		2,777	16		27					43	X X X
10. 2013	2,276		2,276	379		25					404	X X X
11. 2014	1,876		1,876									X X X
12. Totals	X X X	X X X	X X X	379		25					404	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	164		33		39							236	
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.	173		17		18							208	
11.	133		43		22							198	
12.	470		93		79							642	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X			X X X	197	39
2.											
3.											
4.	350		350	8.0		8.0					
5.	648		648	18.9		18.9					
6.	313		313	9.5		9.5					
7.	60		60	2.1		2.1					
8.	183		183	6.6		6.6					
9.	43		43	1.5		1.5					
10.	612		612	26.9		26.9				190	18
11.	198		198	10.6		10.6				176	22
12.	X X X	X X X	X X X	X X X	X X X	X X X			X X X	563	79

**SCHEDULE P - PART 1L - OTHER
(INCLUDING CREDIT, ACCIDENT AND HEALTH)**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2013												XXX
3. 2014												XXX
4. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid			Defense and Cost Containment Unpaid		Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR	Case Basis	Bulk + IBNR	21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed				Ceded			
1.	NONE									
2.	NONE									
3.	NONE									
4.	NONE									

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 1M - INTERNATIONAL

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2005												XXX
3. 2006												XXX
4. 2007												XXX
5. 2008												XXX
6. 2009												XXX
7. 2010												XXX
8. 2011												XXX
9. 2012												XXX
10. 2013												XXX
11. 2014												XXX
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 1N - REINSURANCE

Nonproportional Assumed Property (\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2005												XXX
3. 2006												XXX
4. 2007												XXX
5. 2008												XXX
6. 2009												XXX
7. 2010												XXX
8. 2011												XXX
9. 2012												XXX
10. 2013												XXX
11. 2014												XXX
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													XXX
2.													XXX
3.													XXX
4.													XXX
5.													XXX
6.													XXX
7.													XXX
8.													XXX
9.													XXX
10.													XXX
11.													XXX
12.													XXX

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 10 - REINSURANCE

Nonproportional Assumed Liability (\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2005												XXX
3. 2006												XXX
4. 2007												XXX
5. 2008												XXX
6. 2009												XXX
7. 2010												XXX
8. 2011												XXX
9. 2012												XXX
10. 2013												XXX
11. 2014												XXX
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													XXX
2.													XXX
3.													XXX
4.													XXX
5.													XXX
6.													XXX
7.													XXX
8.													XXX
9.													XXX
10.													XXX
11.													XXX
12.													XXX

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 1P - REINSURANCE

Nonproportional Assumed Financial Lines (\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2005												XXX
3. 2006												XXX
4. 2007												XXX
5. 2008												XXX
6. 2009												XXX
7. 2010												XXX
8. 2011												XXX
9. 2012												XXX
10. 2013												XXX
11. 2014												XXX
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													XXX
2.													XXX
3.													XXX
4.													XXX
5.													XXX
6.													XXX
7.													XXX
8.													XXX
9.													XXX
10.													XXX
11.													XXX
12.													XXX

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

**SCHEDULE P - PART 1R - SECTION 1
PRODUCTS LIABILITY - OCCURRENCE**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2005												
3. 2006												
4. 2007												
5. 2008												
6. 2009												
7. 2010												
8. 2011												
9. 2012												
10. 2013												
11. 2014												
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

**SCHEDULE P - PART 1R - SECTION 2
PRODUCTS LIABILITY - CLAIMS-MADE**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2005												
3. 2006												
4. 2007												
5. 2008												
6. 2009												
7. 2010												
8. 2011												
9. 2012												
10. 2013												
11. 2014												
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2013												XXX
3. 2014												XXX
4. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16	17	18	19	20					
1.													
2.													
3.													
4.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 1T - WARRANTY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2013												
3. 2014												
4. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16	17	18	19	20					
1.													
2.													
3.													
4.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014	11 One Year	12 Two Year
1. Prior												
2. 2005												
3. 2006	XXX											
4. 2007	XXX	XXX										
5. 2008	XXX	XXX	XXX									
6. 2009	XXX	XXX	XXX									
7. 2010	XXX	XXX	XXX									
8. 2011	XXX	XXX	XXX									
9. 2012	XXX	XXX	XXX									
10. 2013	XXX	XXX	XXX									XXX
11. 2014	XXX	XXX	XXX						X		XXX	XXX
12. Totals												

**SCHEDULE P - PART 2B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior												
2. 2005												
3. 2006	XXX											
4. 2007	XXX	XXX										
5. 2008	XXX	XXX	XXX									
6. 2009	XXX	XXX	XXX									
7. 2010	XXX	XXX	XXX									
8. 2011	XXX	XXX	XXX									
9. 2012	XXX	XXX	XXX									
10. 2013	XXX	XXX	XXX									XXX
11. 2014	XXX	XXX	XXX						X		XXX	XXX
12. Totals												

**SCHEDULE P - PART 2C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior												
2. 2005												
3. 2006	XXX											
4. 2007	XXX	XXX										
5. 2008	XXX	XXX	XXX									
6. 2009	XXX	XXX	XXX									
7. 2010	XXX	XXX	XXX									
8. 2011	XXX	XXX	XXX									
9. 2012	XXX	XXX	XXX									
10. 2013	XXX	XXX	XXX									XXX
11. 2014	XXX	XXX	XXX						X		XXX	XXX
12. Totals												

**SCHEDULE P - PART 2D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior												
2. 2005												
3. 2006	XXX											
4. 2007	XXX	XXX										
5. 2008	XXX	XXX	XXX									
6. 2009	XXX	XXX	XXX									
7. 2010	XXX	XXX	XXX									
8. 2011	XXX	XXX	XXX									
9. 2012	XXX	XXX	XXX									
10. 2013	XXX	XXX	XXX									XXX
11. 2014	XXX	XXX	XXX						X		XXX	XXX
12. Totals												

SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL

1. Prior												
2. 2005												
3. 2006	XXX											
4. 2007	XXX	XXX										
5. 2008	XXX	XXX	XXX									
6. 2009	XXX	XXX	XXX									
7. 2010	XXX	XXX	XXX									
8. 2011	XXX	XXX	XXX									
9. 2012	XXX	XXX	XXX									
10. 2013	XXX	XXX	XXX									XXX
11. 2014	XXX	XXX	XXX						X		XXX	XXX
12. Totals												

**SCHEDULE P - PART 2F - SECTION 1 -
MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014	11 One Year	12 Two Year
1. Prior												
2. 2005												
3. 2006	XXX											
4. 2007	XXX	XXX										
5. 2008	XXX	XXX	XXX									
6. 2009	XXX	XXX	XXX									
7. 2010	XXX	XXX	XXX									
8. 2011	XXX	XXX	XXX									
9. 2012	XXX	XXX	XXX									
10. 2013	XXX	XXX	XXX									XXX
11. 2014	XXX	XXX	XXX						X		XXX	XXX
NONE												
										12. Totals		

**SCHEDULE P - PART 2F - SECTION 2 -
MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014	11 One Year	12 Two Year
1. Prior												
2. 2005												
3. 2006	XXX											
4. 2007	XXX	XXX										
5. 2008	XXX	XXX	XXX									
6. 2009	XXX	XXX	XXX									
7. 2010	XXX	XXX	XXX									
8. 2011	XXX	XXX	XXX									
9. 2012	XXX	XXX	XXX									
10. 2013	XXX	XXX	XXX									XXX
11. 2014	XXX	XXX	XXX						X		XXX	XXX
NONE												
										12. Totals		

**SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT
(ALL PERILS), BOILER AND MACHINERY)**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014	11 One Year	12 Two Year
1. Prior												
2. 2005												
3. 2006	XXX											
4. 2007	XXX	XXX										
5. 2008	XXX	XXX	XXX									
6. 2009	XXX	XXX	XXX									
7. 2010	XXX	XXX	XXX									
8. 2011	XXX	XXX	XXX									
9. 2012	XXX	XXX	XXX									
10. 2013	XXX	XXX	XXX									XXX
11. 2014	XXX	XXX	XXX						X		XXX	XXX
NONE												
										12. Totals		

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014	11 One Year	12 Two Year
1. Prior												
2. 2005												
3. 2006	XXX											
4. 2007	XXX	XXX										
5. 2008	XXX	XXX	XXX									
6. 2009	XXX	XXX	XXX									
7. 2010	XXX	XXX	XXX									
8. 2011	XXX	XXX	XXX									
9. 2012	XXX	XXX	XXX									
10. 2013	XXX	XXX	XXX									XXX
11. 2014	XXX	XXX	XXX						X		XXX	XXX
NONE												
										12. Totals		

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014	11 One Year	12 Two Year
1. Prior												
2. 2005												
3. 2006	XXX											
4. 2007	XXX	XXX										
5. 2008	XXX	XXX	XXX									
6. 2009	XXX	XXX	XXX									
7. 2010	XXX	XXX	XXX									
8. 2011	XXX	XXX	XXX									
9. 2012	XXX	XXX	XXX									
10. 2013	XXX	XXX	XXX									XXX
11. 2014	XXX	XXX	XXX						X		XXX	XXX
NONE												
										12. Totals		

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2013	XXX	XXX	XXX	XXX	XXX	X	X	XXX				XXX
3. 2014	XXX	XXX	XXX	XXX	XXX	X	NONE	X	XXX	XXX		XXX
4. Totals												

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2013	XXX	XXX	XXX	XXX	XXX	X	X	XXX				XXX
3. 2014	XXX	XXX	XXX	XXX	XXX	X	NONE	X	XXX	XXX		XXX
4. Totals												

SCHEDULE P - PART 2K - FIDELITY, SURETY

1. Prior	XXX	820	465		(465)	(820)						
2. 2013	XXX	284		(284)	XXX							
3. 2014	XXX	300	XXX	XXX								
4. Totals											(749)	(820)

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2013	XXX	XXX	XXX	XXX	XXX	X	X	XXX				XXX
3. 2014	XXX	XXX	XXX	XXX	XXX	X	NONE	X	XXX	XXX		XXX
4. Totals												

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior												
2. 2005												
3. 2006	XXX											
4. 2007	XXX	XXX										
5. 2008	XXX	XXX	XXX									
6. 2009	XXX	XXX	XXX									
7. 2010	XXX	XXX	XXX									
8. 2011	XXX	XXX	XXX									
9. 2012	XXX	XXX	XXX									
10. 2013	XXX	XXX	XXX									XXX
11. 2014	XXX	XXX	XXX						X		XXX	XXX
12. Totals												

10 YEAR BREAKOUT FOR

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

(For inhouse use only - Do not submit to NAIC)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014	11 One Year	12 Two Year
1. Prior Years												
2. 2005												
3. 2006	XXX											
4. 2007	XXX	XXX										
5. 2008	XXX	XXX	XXX									
6. 2009	XXX	XXX	XXX	XXX								
7. 2010	XXX	XXX	XXX	XXX	XXX							
8. 2011	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

10 YEAR BREAKOUT FOR
SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior Years												
2. 2005												
3. 2006	XXX											
4. 2007	XXX	XXX										
5. 2008	XXX	XXX	XXX									
6. 2009	XXX	XXX	XXX	XXX								
7. 2010	XXX	XXX	XXX	XXX	XXX							
8. 2011	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2012	XXX											
10. 2013	XXX				XXX							
11. 2014	XXX			XXX								
12. Totals												

10 YEAR BREAKOUT FOR
SCHEDULE P - PART 2K - FIDELITY, SURETY

1. Prior Years								(1,493)	(226)	(1,279)		1,279	226
2. 2005								40					
3. 2006	XXX							54					
4. 2007	XXX	XXX	928	805	348	348	416	350				(350)	
5. 2008	XXX	XXX	XXX	1,004	855	645	730	648				(648)	
6. 2009	XXX	XXX	XXX	XXX	640	646	401	313				(313)	
7. 2010	XXX	XXX	XXX	XXX	XXX	566	187	60				(60)	
8. 2011	XXX	XXX	XXX	XXX	XXX	XXX	507	685	183			(183)	(685)
9. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	361	190			(190)	(361)
10. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	284			(284)	XXX
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	300		XXX	XXX
12. Totals												(749)	(820)

10 YEAR BREAKOUT FOR
SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior Years													
2. 2005													
3. 2006	XXX												
4. 2007	XXX	XXX											
5. 2008	XXX	XXX	XXX										
6. 2009	XXX	XXX	XXX	XXX									
7. 2010	XXX	XXX	XXX	XXX	XXX								
8. 2011	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2012	XXX												
10. 2013	XXX				XXX								
11. 2014	XXX			XXX									
12. Totals													

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior													
2. 2005													
3. 2006	XXX												
4. 2007	XXX	XXX											
5. 2008	XXX	XXX	XXX										
6. 2009	XXX	XXX	XXX	XXX									
7. 2010	XXX	XXX	XXX	XXX	XXX								
8. 2011	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2012	XXX												
10. 2013	XXX				XXX								
11. 2014	XXX			XXX									
12. Totals													

SCHEDULE P - PART 2N - REINSURANCE

Nonproportional Assumed Property

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014	11 One Year	12 Two Year
1. Prior												
2. 2005												
3. 2006	XXX											
4. 2007	XXX	XXX										
5. 2008	XXX	XXX	XXX									
6. 2009	XXX	XXX	XXX									
7. 2010	XXX	XXX	XXX									
8. 2011	XXX	XXX	XXX									
9. 2012	XXX	XXX	XXX									
10. 2013	XXX	XXX	XXX									XXX
11. 2014	XXX	XXX	XXX								XXX	XXX
12. Totals												

SCHEDULE P - PART 2O - REINSURANCE

Nonproportional Assumed Liability

1. Prior												
2. 2005												
3. 2006	XXX											
4. 2007	XXX	XXX										
5. 2008	XXX	XXX	XXX									
6. 2009	XXX	XXX	XXX									
7. 2010	XXX	XXX	XXX									
8. 2011	XXX	XXX	XXX									
9. 2012	XXX	XXX	XXX									
10. 2013	XXX	XXX	XXX									XXX
11. 2014	XXX	XXX	XXX								XXX	XXX
12. Totals												

SCHEDULE P - PART 2P - REINSURANCE

Nonproportional Assumed Financial Lines

1. Prior												
2. 2005												
3. 2006	XXX											
4. 2007	XXX	XXX										
5. 2008	XXX	XXX	XXX									
6. 2009	XXX	XXX	XXX									
7. 2010	XXX	XXX	XXX									
8. 2011	XXX	XXX	XXX									
9. 2012	XXX	XXX	XXX									
10. 2013	XXX	XXX	XXX									XXX
11. 2014	XXX	XXX	XXX								XXX	XXX
12. Totals												

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014			
1. Prior	0 0 0												
2. 2005													
3. 2006	XXX												
4. 2007	XXX	XXX											
5. 2008	XXX	XXX	XXX										
6. 2009	XXX	XXX	XXX										
7. 2010	XXX	XXX	XXX										
8. 2011	XXX	XXX	XXX										
9. 2012	XXX	XXX	XXX										
10. 2013	XXX	XXX	XXX										
11. 2014	XXX	XXX	XXX						XXX				

**SCHEDULE P - PART 3B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior	0 0 0												
2. 2005													
3. 2006	XXX												
4. 2007	XXX	XXX											
5. 2008	XXX	XXX	XXX										
6. 2009	XXX	XXX	XXX										
7. 2010	XXX	XXX	XXX										
8. 2011	XXX	XXX	XXX										
9. 2012	XXX	XXX	XXX										
10. 2013	XXX	XXX	XXX										
11. 2014	XXX	XXX	XXX						XXX				

**SCHEDULE P - PART 3C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior	0 0 0												
2. 2005													
3. 2006	XXX												
4. 2007	XXX	XXX											
5. 2008	XXX	XXX	XXX										
6. 2009	XXX	XXX	XXX										
7. 2010	XXX	XXX	XXX										
8. 2011	XXX	XXX	XXX										
9. 2012	XXX	XXX	XXX										
10. 2013	XXX	XXX	XXX										
11. 2014	XXX	XXX	XXX						XXX				

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	0 0 0												
2. 2005													
3. 2006	XXX												
4. 2007	XXX	XXX											
5. 2008	XXX	XXX	XXX										
6. 2009	XXX	XXX	XXX										
7. 2010	XXX	XXX	XXX										
8. 2011	XXX	XXX	XXX										
9. 2012	XXX	XXX	XXX										
10. 2013	XXX	XXX	XXX										
11. 2014	XXX	XXX	XXX						XXX				

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior	0 0 0												
2. 2005													
3. 2006	XXX												
4. 2007	XXX	XXX											
5. 2008	XXX	XXX	XXX										
6. 2009	XXX	XXX	XXX										
7. 2010	XXX	XXX	XXX										
8. 2011	XXX	XXX	XXX										
9. 2012	XXX	XXX	XXX										
10. 2013	XXX	XXX	XXX										
11. 2014	XXX	XXX	XXX						XXX				

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014			
1. Prior	0 0 0												
2. 2005													
3. 2006	XXX												
4. 2007	XXX	XXX											
5. 2008	XXX	XXX	XXX										
6. 2009	XXX	XXX	XXX										
7. 2010	XXX	XXX	XXX										
8. 2011	XXX	XXX	XXX										
9. 2012	XXX	XXX	XXX										
10. 2013	XXX	XXX	XXX										
11. 2014	XXX	XXX	XXX						XXX				

NONE

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	0 0 0												
2. 2005													
3. 2006	XXX												
4. 2007	XXX	XXX											
5. 2008	XXX	XXX	XXX										
6. 2009	XXX	XXX	XXX										
7. 2010	XXX	XXX	XXX										
8. 2011	XXX	XXX	XXX										
9. 2012	XXX	XXX	XXX										
10. 2013	XXX	XXX	XXX										
11. 2014	XXX	XXX	XXX						XXX				

NONE

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	0 0 0											XXX	XXX
2. 2005												XXX	XXX
3. 2006	XXX											XXX	XXX
4. 2007	XXX	XXX										XXX	XXX
5. 2008	XXX	XXX	XXX									XXX	XXX
6. 2009	XXX	XXX	XXX									XXX	XXX
7. 2010	XXX	XXX	XXX									XXX	XXX
8. 2011	XXX	XXX	XXX									XXX	XXX
9. 2012	XXX	XXX	XXX									XXX	XXX
10. 2013	XXX	XXX	XXX									XXX	XXX
11. 2014	XXX	XXX	XXX						XXX			XXX	XXX

NONE

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	0 0 0												
2. 2005													
3. 2006	XXX												
4. 2007	XXX	XXX											
5. 2008	XXX	XXX	XXX										
6. 2009	XXX	XXX	XXX										
7. 2010	XXX	XXX	XXX										
8. 2011	XXX	XXX	XXX										
9. 2012	XXX	XXX	XXX										
10. 2013	XXX	XXX	XXX										
11. 2014	XXX	XXX	XXX						XXX				

NONE

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	0 0 0												
2. 2005													
3. 2006	XXX												
4. 2007	XXX	XXX											
5. 2008	XXX	XXX	XXX										
6. 2009	XXX	XXX	XXX										
7. 2010	XXX	XXX	XXX										
8. 2011	XXX	XXX	XXX										
9. 2012	XXX	XXX	XXX										
10. 2013	XXX	XXX	XXX										
11. 2014	XXX	XXX	XXX						XXX				

NONE

SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000			XXX	XXX
2. 2013	XXX	XXX	XXX	XXX	XXX	X	X	XXX			XXX	XXX
3. 2014	XXX	XXX	XXX	XXX	XXX	X	NONE	X	XXX	XXX	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000				
2. 2013	XXX	XXX	XXX	XXX	XXX	X	X	XXX				
3. 2014	XXX	XXX	XXX	XXX	XXX	X	NONE	X	XXX	XXX		

SCHEDULE P - PART 3K - FIDELITY, SURETY

1. Prior	XXX	000	(43)	(43)	XXX	XXX						
2. 2013	XXX			XXX	XXX							
3. 2014	XXX		XXX	XXX								

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000			XXX	XXX
2. 2013	XXX	XXX	XXX	XXX	XXX	X	X	XXX			XXX	XXX
3. 2014	XXX	XXX	XXX	XXX	XXX	X	NONE	X	XXX	XXX	XXX	XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	000										XXX	XXX
2. 2005											XXX	XXX
3. 2006	XXX										XXX	XXX
4. 2007	XXX	XXX									XXX	XXX
5. 2008	XXX	XXX	XXX								XXX	XXX
6. 2009	XXX	XXX	XXX								XXX	XXX
7. 2010	XXX	XXX	XXX								XXX	XXX
8. 2011	XXX	XXX	XXX								XXX	XXX
9. 2012	XXX	XXX	XXX								XXX	XXX
10. 2013	XXX	XXX	XXX								XXX	XXX
11. 2014	XXX	XXX	XXX						X		XXX	XXX

10 YEAR BREAKOUT FOR

SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

(For inhouse use only - Do not submit to NAIC)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014			
1. Prior Years	0 0 0											XXX	XXX
2. 2005												XXX	XXX
3. 2006	XXX											XXX	XXX
4. 2007	XXX	XXX										XXX	XXX
5. 2008	XXX	XXX	XXX									XXX	XXX
6. 2009	XXX	XXX	XXX	XXX								XXX	XXX
7. 2010	XXX	XXX	XXX	XXX	XXX							XXX	XXX
8. 2011	XXX	XXX	XXX	XXX	XXX	XXX						XXX	XXX
9. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
10. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

10 YEAR BREAKOUT FOR

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior Years	0 0 0												
2. 2005													
3. 2006	XXX												
4. 2007	XXX	XXX											
5. 2008	XXX	XXX	XXX										
6. 2009	XXX	XXX	XXX	XXX									
7. 2010	XXX	XXX	XXX	XXX	XXX								
8. 2011	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

10 YEAR BREAKOUT FOR

SCHEDULE P - PART 3K - FIDELITY, SURETY

1. Prior Years	0 0 0								(174)	(43)	(43)	XXX	XXX
2. 2005												XXX	XXX
3. 2006	XXX											XXX	XXX
4. 2007	XXX	XXX		65	277		348	348				XXX	XXX
5. 2008	XXX	XXX	XXX	480	645		645	645				XXX	XXX
6. 2009	XXX	XXX	XXX	XXX	222		305	305				XXX	XXX
7. 2010	XXX	XXX	XXX	XXX	XXX		53	53				XXX	XXX
8. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	174				XXX	XXX
9. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	183	43			XXX	XXX
10. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

10 YEAR BREAKOUT FOR

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior Years	0 0 0											XXX	XXX
2. 2005												XXX	XXX
3. 2006	XXX											XXX	XXX
4. 2007	XXX	XXX										XXX	XXX
5. 2008	XXX	XXX	XXX									XXX	XXX
6. 2009	XXX	XXX	XXX	XXX								XXX	XXX
7. 2010	XXX	XXX	XXX	XXX	XXX							XXX	XXX
8. 2011	XXX	XXX	XXX	XXX	XXX	XXX						XXX	XXX
9. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
10. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	0 0 0											XXX	XXX
2. 2005												XXX	XXX
3. 2006	XXX											XXX	XXX
4. 2007	XXX	XXX										XXX	XXX
5. 2008	XXX	XXX	XXX									XXX	XXX
6. 2009	XXX	XXX	XXX	XXX								XXX	XXX
7. 2010	XXX	XXX	XXX	XXX	XXX							XXX	XXX
8. 2011	XXX	XXX	XXX	XXX	XXX	XXX						XXX	XXX
9. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
10. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3N - REINSURANCE

Nonproportional Assumed Property

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014			
1. Prior	0 0 0											XXX	XXX
2. 2005												XXX	XXX
3. 2006	XXX											XXX	XXX
4. 2007	XXX	XXX										XXX	XXX
5. 2008	XXX	XXX	XXX									XXX	XXX
6. 2009	XXX	XXX	XXX									XXX	XXX
7. 2010	XXX	XXX	XXX									XXX	XXX
8. 2011	XXX	XXX	XXX									XXX	XXX
9. 2012	XXX	XXX	XXX									XXX	XXX
10. 2013	XXX	XXX	XXX									XXX	XXX
11. 2014	XXX	XXX	XXX						XXX			XXX	XXX

NONE

SCHEDULE P - PART 3O - REINSURANCE

Nonproportional Assumed Liability

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014			
1. Prior	0 0 0											XXX	XXX
2. 2005												XXX	XXX
3. 2006	XXX											XXX	XXX
4. 2007	XXX	XXX										XXX	XXX
5. 2008	XXX	XXX	XXX									XXX	XXX
6. 2009	XXX	XXX	XXX									XXX	XXX
7. 2010	XXX	XXX	XXX									XXX	XXX
8. 2011	XXX	XXX	XXX									XXX	XXX
9. 2012	XXX	XXX	XXX									XXX	XXX
10. 2013	XXX	XXX	XXX									XXX	XXX
11. 2014	XXX	XXX	XXX						XXX			XXX	XXX

NONE

SCHEDULE P - PART 3P - REINSURANCE

Nonproportional Assumed Financial Lines

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014			
1. Prior	0 0 0											XXX	XXX
2. 2005												XXX	XXX
3. 2006	XXX											XXX	XXX
4. 2007	XXX	XXX										XXX	XXX
5. 2008	XXX	XXX	XXX									XXX	XXX
6. 2009	XXX	XXX	XXX									XXX	XXX
7. 2010	XXX	XXX	XXX									XXX	XXX
8. 2011	XXX	XXX	XXX									XXX	XXX
9. 2012	XXX	XXX	XXX									XXX	XXX
10. 2013	XXX	XXX	XXX									XXX	XXX
11. 2014	XXX	XXX	XXX						XXX			XXX	XXX

NONE

**SCHEDULE P - PART 3R - SECTION 1
PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014			
1. Prior	0 0 0												
2. 2005													
3. 2006	XXX												
4. 2007	XXX	XXX											
5. 2008	XXX	XXX	XXX										
6. 2009	XXX	XXX	XXX										
7. 2010	XXX	XXX	XXX										
8. 2011	XXX	XXX	XXX										
9. 2012	XXX	XXX	XXX										
10. 2013	XXX	XXX	XXX										
11. 2014	XXX	XXX	XXX						XXX				

**SCHEDULE P - PART 3R - SECTION 2
PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior	0 0 0												
2. 2005													
3. 2006	XXX												
4. 2007	XXX	XXX											
5. 2008	XXX	XXX	XXX										
6. 2009	XXX	XXX	XXX										
7. 2010	XXX	XXX	XXX										
8. 2011	XXX	XXX	XXX										
9. 2012	XXX	XXX	XXX										
10. 2013	XXX	XXX	XXX										
11. 2014	XXX	XXX	XXX						XXX				

**SCHEDULE P - PART 3S
FINANCIAL GUARANTY / MORTGAGE GUARANTY**

1. Prior	XXX	000			XXX	XXX						
2. 2013	XXX	XXX			XXX	XXX						
3. 2014	XXX	XXX	XXX	XXX	XXX	XXX	NONE	XXX	XXX	XXX	XXX	XXX

**SCHEDULE P - PART 3T
WARRANTY**

1. Prior	XXX	XXX	XXX	XXX	XXX		XXX	000				
2. 2013	XXX	XXX	XXX	XXX	XXX	NONE	XXX	XXX				
3. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

**SCHEDULE P - PART 4A
HOMEOWNERS/FARMOWNERS**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)																
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014							
1. Prior																	
2. 2005																	
3. 2006																	
4. 2007	XXX		NONE														
5. 2008	XXX	XXX															
6. 2009	XXX	XXX															
7. 2010	XXX	XXX															
8. 2011	XXX	XXX															
9. 2012	XXX	XXX															
10. 2013	XXX	XXX															
11. 2014	XXX	XXX									XXX	XXX	XXX	XXX	XXX	XX XXX	XXX

**SCHEDULE P - PART 4B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior																
2. 2005																
3. 2006	XXX		NONE													
4. 2007	XXX	XXX														
5. 2008	XXX	XXX														
6. 2009	XXX	XXX														
7. 2010	XXX	XXX														
8. 2011	XXX	XXX														
9. 2012	XXX	XXX														
10. 2013	XXX	XXX														
11. 2014	XXX	XXX									XXX	XXX	XXX	XXX	X XXX	XXX

**SCHEDULE P - PART 4C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior																
2. 2005																
3. 2006	XXX		NONE													
4. 2007	XXX	XXX														
5. 2008	XXX	XXX														
6. 2009	XXX	XXX														
7. 2010	XXX	XXX														
8. 2011	XXX	XXX														
9. 2012	XXX	XXX														
10. 2013	XXX	XXX														
11. 2014	XXX	XXX									XXX	XXX	XXX	XXX	X XXX	XXX

**SCHEDULE P - PART 4D
WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior																
2. 2005																
3. 2006	XXX		NONE													
4. 2007	XXX	XXX														
5. 2008	XXX	XXX														
6. 2009	XXX	XXX														
7. 2010	XXX	XXX														
8. 2011	XXX	XXX														
9. 2012	XXX	XXX														
10. 2013	XXX	XXX														
11. 2014	XXX	XXX									XXX	XXX	XXX	XXX	X XXX	XXX

**SCHEDULE P - PART 4E
COMMERCIAL MULTIPLE PERIL**

1. Prior																
2. 2005																
3. 2006	XXX		NONE													
4. 2007	XXX	XXX														
5. 2008	XXX	XXX														
6. 2009	XXX	XXX														
7. 2010	XXX	XXX														
8. 2011	XXX	XXX														
9. 2012	XXX	XXX														
10. 2013	XXX	XXX														
11. 2014	XXX	XXX									XXX	XXX	XXX	XXX	X XXX	XXX

**SCHEDULE P - PART 4F - SECTION 1
MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)															
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014						
1. Prior																
2. 2005																
3. 2006	XXX		NONE													
4. 2007	XXX	XXX														
5. 2008	XXX	XXX														
6. 2009	XXX	XXX														
7. 2010	XXX	XXX														
8. 2011	XXX	XXX														
9. 2012	XXX	XXX														
10. 2013	XXX	XXX										XX				
11. 2014	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4F - SECTION 2
MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior																
2. 2005																
3. 2006	XXX		NONE													
4. 2007	XXX	XXX														
5. 2008	XXX	XXX														
6. 2009	XXX	XXX														
7. 2010	XXX	XXX														
8. 2011	XXX	XXX														
9. 2012	XXX	XXX														
10. 2013	XXX	XXX										X				
11. 2014	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4G - SPECIAL LIABILITY
(OCEAN MARINE, AIRCRAFT (ALL PERILS),
BOILER AND MACHINERY)**

1. Prior																
2. 2005																
3. 2006	XXX		NONE													
4. 2007	XXX	XXX														
5. 2008	XXX	XXX														
6. 2009	XXX	XXX														
7. 2010	XXX	XXX														
8. 2011	XXX	XXX														
9. 2012	XXX	XXX														
10. 2013	XXX	XXX										X				
11. 2014	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4H - SECTION 1
OTHER LIABILITY - OCCURRENCE**

1. Prior																
2. 2005																
3. 2006	XXX		NONE													
4. 2007	XXX	XXX														
5. 2008	XXX	XXX														
6. 2009	XXX	XXX														
7. 2010	XXX	XXX														
8. 2011	XXX	XXX														
9. 2012	XXX	XXX														
10. 2013	XXX	XXX										X				
11. 2014	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4H - SECTION 2
OTHER LIABILITY - CLAIMS-MADE**

1. Prior																
2. 2005																
3. 2006	XXX		NONE													
4. 2007	XXX	XXX														
5. 2008	XXX	XXX														
6. 2009	XXX	XXX														
7. 2010	XXX	XXX														
8. 2011	XXX	XXX														
9. 2012	XXX	XXX														
10. 2013	XXX	XXX										X				
11. 2014	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2014	XXX	XXX	XXX	XXX	NONE	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2013	XXX	XXX	XXX	XXX	NONE	XXX	XXX	XXX	XXX	XXX
3. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX									
2. 2013	XXX									
3. 2014	XXX									

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2014	XXX	XXX	XXX	XXX	NONE	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior										
2. 2005										
3. 2006	XXX									
4. 2007	XXX	XXX								
5. 2008	XXX	XXX								
6. 2009	XXX	XXX								
7. 2010	XXX	XXX								
8. 2011	XXX	XXX								
9. 2012	XXX	XXX								
10. 2013	XXX	XXX						XXX	XXX	XXX
11. 2014	XXX	XXX						XXX	XXX	XXX

10 YEAR BREAKOUT FOR

SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

(For inhouse use only - Do not submit to NAIC)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014
1. Prior Years										
2. 2005										
3. 2006	XXX									
4. 2007	XXX	XXX								
5. 2008	XXX	XXX	XXX							
6. 2009	XXX	XXX	XXX	XXX						
7. 2010	XXX	XXX	XXX	XXX	XXX					
8. 2011	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

10 YEAR BREAKOUT FOR

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior Years										
2. 2005										
3. 2006	XXX									
4. 2007	XXX	XXX								
5. 2008	XXX	XXX	XXX							
6. 2009	XXX	XXX	XXX	XXX						
7. 2010	XXX	XXX	XXX	XXX	XXX					
8. 2011	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2012	XXX									
10. 2013	XXX									
11. 2014	XXX									

10 YEAR BREAKOUT FOR

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior Years										
2. 2005										
3. 2006	XXX									
4. 2007	XXX	XXX								
5. 2008	XXX	XXX	XXX	204	113					
6. 2009	XXX	XXX	XXX	XXX	170					
7. 2010	XXX	XXX	XXX	XXX	XXX	97	60			
8. 2011	XXX	XXX	XXX	XXX	XXX	XXX	91			
9. 2012	XXX	58								
10. 2013	XXX	50								
11. 2014	XXX									

10 YEAR BREAKOUT FOR

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior Years										
2. 2005										
3. 2006	XXX									
4. 2007	XXX	XXX								
5. 2008	XXX	XXX	XXX							
6. 2009	XXX	XXX	XXX	XXX						
7. 2010	XXX	XXX	XXX	XXX	XXX					
8. 2011	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2012	XXX									
10. 2013	XXX									
11. 2014	XXX									

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior										
2. 2005										
3. 2006	XXX									
4. 2007	XXX	XXX								
5. 2008	XXX	XXX	XXX							
6. 2009	XXX	XXX	XXX	XXX						
7. 2010	XXX	XXX	XXX	XXX	XXX					
8. 2011	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2012	XXX									
10. 2013	XXX									
11. 2014	XXX									

SCHEDULE P - PART 4N - REINSURANCE

Nonproportional Assumed Property

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)														
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014					
1. Prior															
2. 2005															
3. 2006	XXX		NONE												
4. 2007	XXX	XXX													
5. 2008	XXX	XXX													
6. 2009	XXX	XXX													
7. 2010	XXX	XXX													
8. 2011	XXX	XXX													
9. 2012	XXX	XXX													
10. 2013	XXX	XXX										XX XXX			
11. 2014	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4O - REINSURANCE

Nonproportional Assumed Liability

1. Prior															
2. 2005															
3. 2006	XXX		NONE												
4. 2007	XXX	XXX													
5. 2008	XXX	XXX													
6. 2009	XXX	XXX													
7. 2010	XXX	XXX													
8. 2011	XXX	XXX													
9. 2012	XXX	XXX													
10. 2013	XXX	XXX										X XXX			
11. 2014	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4P - REINSURANCE

Nonproportional Assumed Financial Lines

1. Prior															
2. 2005															
3. 2006	XXX		NONE												
4. 2007	XXX	XXX													
5. 2008	XXX	XXX													
6. 2009	XXX	XXX													
7. 2010	XXX	XXX													
8. 2011	XXX	XXX													
9. 2012	XXX	XXX													
10. 2013	XXX	XXX										X XXX			
11. 2014	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX

**SCHEDULE P - PART 4R - SECTION 1
PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014
1. Prior										
2. 2005										
3. 2006	XXX									
4. 2007	XXX	XXX								
5. 2008	XXX	XXX								
6. 2009	XXX	XXX								
7. 2010	XXX	XXX								
8. 2011	XXX	XXX								
9. 2012	XXX	XXX								
10. 2013	XXX	XXX						XXX		
11. 2014	XXX	XXX						XXX	XXX	

**SCHEDULE P - PART 4R - SECTION 2
PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior										
2. 2005										
3. 2006	XXX									
4. 2007	XXX	XXX								
5. 2008	XXX	XXX								
6. 2009	XXX	XXX								
7. 2010	XXX	XXX								
8. 2011	XXX	XXX								
9. 2012	XXX	XXX								
10. 2013	XXX	XXX						XXX		
11. 2014	XXX	XXX						XXX	XXX	

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2014	XXX	XXX	XXX	XXX	XXX	NONE	XXX	XXX	XXX	

SCHEDULE P - PART 4T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX		XXX	XXX			
2. 2013	XXX	XXX	XXX	XXX	NONE	XXX	XXX	XXX		
3. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END															
	1	2	3	4	5	6	7	8	9	10						
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014						
1. Prior																
2. 2005																
3. 2006	XXX		NONE													
4. 2007	XXX	XXX														
5. 2008	XXX	XXX														
6. 2009	XXX	XXX														
7. 2010	XXX	XXX														
8. 2011	XXX	XXX														
9. 2012	XXX	XXX														
10. 2013	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. 2014	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END															
	1	2	3	4	5	6	7	8	9	10						
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014						
1. Prior																
2. 2005																
3. 2006	XXX		NONE													
4. 2007	XXX	XXX														
5. 2008	XXX	XXX														
6. 2009	XXX	XXX														
7. 2010	XXX	XXX														
8. 2011	XXX	XXX														
9. 2012	XXX	XXX														
10. 2013	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. 2014	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	XXX

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END															
	1	2	3	4	5	6	7	8	9	10						
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014						
1. Prior																
2. 2005																
3. 2006	XXX		NONE													
4. 2007	XXX	XXX														
5. 2008	XXX	XXX														
6. 2009	XXX	XXX														
7. 2010	XXX	XXX														
8. 2011	XXX	XXX														
9. 2012	XXX	XXX														
10. 2013	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. 2014	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	XXX

**SCHEDULE P - PART 5B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1. Prior										
2. 2005										
3. 2006	XXX									
4. 2007	XXX	XXX								
5. 2008	XXX	XXX								
6. 2009	XXX	XXX								
7. 2010	XXX	XXX								
8. 2011	XXX	XXX								
9. 2012	XXX	XXX								
10. 2013	XXX	XXX						XXX		
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1. Prior										
2. 2005										
3. 2006	XXX									
4. 2007	XXX	XXX								
5. 2008	XXX	XXX								
6. 2009	XXX	XXX								
7. 2010	XXX	XXX								
8. 2011	XXX	XXX								
9. 2012	XXX	XXX								
10. 2013	XXX	XXX						XXX		
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1. Prior										
2. 2005										
3. 2006	XXX									
4. 2007	XXX	XXX								
5. 2008	XXX	XXX								
6. 2009	XXX	XXX								
7. 2010	XXX	XXX								
8. 2011	XXX	XXX								
9. 2012	XXX	XXX								
10. 2013	XXX	XXX						XXX		
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1. Prior										
2. 2005										
3. 2006	XXX									
4. 2007	XXX	XXX								
5. 2008	XXX	XXX								
6. 2009	XXX	XXX								
7. 2010	XXX	XXX								
8. 2011	XXX	XXX								
9. 2012	XXX	XXX								
10. 2013	XXX	XXX						XXX		
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1. Prior										
2. 2005										
3. 2006	XXX									
4. 2007	XXX	XXX								
5. 2008	XXX	XXX								
6. 2009	XXX	XXX								
7. 2010	XXX	XXX								
8. 2011	XXX	XXX								
9. 2012	XXX	XXX								
10. 2013	XXX	XXX						XXX		
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1. Prior										
2. 2005										
3. 2006	XXX									
4. 2007	XXX	XXX								
5. 2008	XXX	XXX								
6. 2009	XXX	XXX								
7. 2010	XXX	XXX								
8. 2011	XXX	XXX								
9. 2012	XXX	XXX								
10. 2013	XXX	XXX						XXX		
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 5D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1. Prior										
2. 2005										
3. 2006	XXX									
4. 2007	XXX	XXX								
5. 2008	XXX	XXX								
6. 2009	XXX	XXX								
7. 2010	XXX	XXX								
8. 2011	XXX	XXX								
9. 2012	XXX	XXX								
10. 2013	XXX	XXX						XXX		
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1. Prior										
2. 2005										
3. 2006	XXX									
4. 2007	XXX	XXX								
5. 2008	XXX	XXX								
6. 2009	XXX	XXX								
7. 2010	XXX	XXX								
8. 2011	XXX	XXX								
9. 2012	XXX	XXX								
10. 2013	XXX	XXX						XXX		
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1. Prior										
2. 2005										
3. 2006	XXX									
4. 2007	XXX	XXX								
5. 2008	XXX	XXX								
6. 2009	XXX	XXX								
7. 2010	XXX	XXX								
8. 2011	XXX	XXX								
9. 2012	XXX	XXX								
10. 2013	XXX	XXX						XXX		
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END																
	1	2	3	4	5	6	7	8	9	10							
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014							
1. Prior																	
2. 2005																	
3. 2006	XXX		NONE														
4. 2007	XXX	XXX															
5. 2008	XXX	XXX															
6. 2009	XXX	XXX															
7. 2010	XXX	XXX															
8. 2011	XXX	XXX															
9. 2012	XXX	XXX															
10. 2013	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX		
11. 2014	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END																
	1	2	3	4	5	6	7	8	9	10							
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014							
1. Prior																	
2. 2005																	
3. 2006	XXX		NONE														
4. 2007	XXX	XXX															
5. 2008	XXX	XXX															
6. 2009	XXX	XXX															
7. 2010	XXX	XXX															
8. 2011	XXX	XXX															
9. 2012	XXX	XXX															
10. 2013	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX		
11. 2014	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END																
	1	2	3	4	5	6	7	8	9	10							
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014							
1. Prior																	
2. 2005																	
3. 2006	XXX		NONE														
4. 2007	XXX	XXX															
5. 2008	XXX	XXX															
6. 2009	XXX	XXX															
7. 2010	XXX	XXX															
8. 2011	XXX	XXX															
9. 2012	XXX	XXX															
10. 2013	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX		
11. 2014	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1. Prior										
2. 2005										
3. 2006	XXX									
4. 2007	XXX	XXX								
5. 2008	XXX	XXX								
6. 2009	XXX	XXX								
7. 2010	XXX	XXX								
8. 2011	XXX	XXX								
9. 2012	XXX	XXX								
10. 2013	XXX	XXX						XXX		
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1. Prior										
2. 2005										
3. 2006	XXX									
4. 2007	XXX	XXX								
5. 2008	XXX	XXX								
6. 2009	XXX	XXX								
7. 2010	XXX	XXX								
8. 2011	XXX	XXX								
9. 2012	XXX	XXX								
10. 2013	XXX	XXX						XXX		
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1. Prior										
2. 2005										
3. 2006	XXX									
4. 2007	XXX	XXX								
5. 2008	XXX	XXX								
6. 2009	XXX	XXX								
7. 2010	XXX	XXX								
8. 2011	XXX	XXX								
9. 2012	XXX	XXX								
10. 2013	XXX	XXX						XXX		
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1. Prior										
2. 2005										
3. 2006	XXX									
4. 2007	XXX	XXX								
5. 2008	XXX	XXX								
6. 2009	XXX	XXX								
7. 2010	XXX	XXX								
8. 2011	XXX	XXX								
9. 2012	XXX	XXX								
10. 2013	XXX	XXX						XXX XXX		
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1. Prior										
2. 2005										
3. 2006	XXX									
4. 2007	XXX	XXX								
5. 2008	XXX	XXX								
6. 2009	XXX	XXX								
7. 2010	XXX	XXX								
8. 2011	XXX	XXX								
9. 2012	XXX	XXX								
10. 2013	XXX	XXX						XXX XXX		
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1. Prior										
2. 2005										
3. 2006	XXX									
4. 2007	XXX	XXX								
5. 2008	XXX	XXX								
6. 2009	XXX	XXX								
7. 2010	XXX	XXX								
8. 2011	XXX	XXX								
9. 2012	XXX	XXX								
10. 2013	XXX	XXX						XXX XXX		
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1. Prior										
2. 2005										
3. 2006	XXX									
4. 2007	XXX	XXX								
5. 2008	XXX	XXX								
6. 2009	XXX	XXX								
7. 2010	XXX	XXX								
8. 2011	XXX	XXX								
9. 2012	XXX	XXX								
10. 2013	XXX	XXX						XXX		
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1. Prior										
2. 2005										
3. 2006	XXX									
4. 2007	XXX	XXX								
5. 2008	XXX	XXX								
6. 2009	XXX	XXX								
7. 2010	XXX	XXX								
8. 2011	XXX	XXX								
9. 2012	XXX	XXX								
10. 2013	XXX	XXX						XXX		
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1. Prior										
2. 2005										
3. 2006	XXX									
4. 2007	XXX	XXX								
5. 2008	XXX	XXX								
6. 2009	XXX	XXX								
7. 2010	XXX	XXX								
8. 2011	XXX	XXX								
9. 2012	XXX	XXX								
10. 2013	XXX	XXX						XXX		
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1. Prior										
2. 2005										
3. 2006	XXX									
4. 2007	XXX	XXX								
5. 2008	XXX	XXX								
6. 2009	XXX	XXX								
7. 2010	XXX	XXX								
8. 2011	XXX	XXX								
9. 2012	XXX	XXX								
10. 2013	XXX	XXX						XXX		
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1. Prior										
2. 2005										
3. 2006	XXX									
4. 2007	XXX	XXX								
5. 2008	XXX	XXX								
6. 2009	XXX	XXX								
7. 2010	XXX	XXX								
8. 2011	XXX	XXX								
9. 2012	XXX	XXX								
10. 2013	XXX	XXX						XXX		
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1. Prior										
2. 2005										
3. 2006	XXX									
4. 2007	XXX	XXX								
5. 2008	XXX	XXX								
6. 2009	XXX	XXX								
7. 2010	XXX	XXX								
8. 2011	XXX	XXX								
9. 2012	XXX	XXX								
10. 2013	XXX	XXX						XXX		
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END															
	1	2	3	4	5	6	7	8	9	10						
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014						
1. Prior																
2. 2005																
3. 2006	XXX		NONE													
4. 2007	XXX	XXX														
5. 2008	XXX	XXX														
6. 2009	XXX	XXX														
7. 2010	XXX	XXX														
8. 2011	XXX	XXX														
9. 2012	XXX	XXX														
10. 2013	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	
11. 2014	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END															
	1	2	3	4	5	6	7	8	9	10						
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014						
1. Prior																
2. 2005																
3. 2006	XXX		NONE													
4. 2007	XXX	XXX														
5. 2008	XXX	XXX														
6. 2009	XXX	XXX														
7. 2010	XXX	XXX														
8. 2011	XXX	XXX														
9. 2012	XXX	XXX														
10. 2013	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	
11. 2014	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	XXX

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END															
	1	2	3	4	5	6	7	8	9	10						
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014						
1. Prior																
2. 2005																
3. 2006	XXX		NONE													
4. 2007	XXX	XXX														
5. 2008	XXX	XXX														
6. 2009	XXX	XXX														
7. 2010	XXX	XXX														
8. 2011	XXX	XXX														
9. 2012	XXX	XXX														
10. 2013	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	
11. 2014	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END															
	1	2	3	4	5	6	7	8	9	10						
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014						
1. Prior																
2. 2005																
3. 2006	XXX		NONE													
4. 2007	XXX	XXX														
5. 2008	XXX	XXX														
6. 2009	XXX	XXX														
7. 2010	XXX	XXX														
8. 2011	XXX	XXX														
9. 2012	XXX	XXX														
10. 2013	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. 2014	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END															
	1	2	3	4	5	6	7	8	9	10						
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014						
1. Prior																
2. 2005																
3. 2006	XXX		NONE													
4. 2007	XXX	XXX														
5. 2008	XXX	XXX														
6. 2009	XXX	XXX														
7. 2010	XXX	XXX														
8. 2011	XXX	XXX														
9. 2012	XXX	XXX														
10. 2013	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. 2014	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	XXX

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END															
	1	2	3	4	5	6	7	8	9	10						
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014						
1. Prior																
2. 2005																
3. 2006	XXX		NONE													
4. 2007	XXX	XXX														
5. 2008	XXX	XXX														
6. 2009	XXX	XXX														
7. 2010	XXX	XXX														
8. 2011	XXX	XXX														
9. 2012	XXX	XXX														
10. 2013	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. 2014	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 5T - WARRANTY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2013	XXX	XXX	XXX	XXX	NONE	XXX	XXX	XXX	XXX	XXX
3. 2014	XXX	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2013	XXX	XXX	XXX	XXX	NONE	XXX	XXX	XXX	XXX	XXX
3. 2014	XXX	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2013	XXX	XXX	XXX	XXX	NONE	XXX	XXX	XXX	XXX	XXX
3. 2014	XXX	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014	
1. Prior											
2. 2005											
3. 2006	XXX										
4. 2007	XXX	XXX									
5. 2008	XXX	XXX									
6. 2009	XXX	XXX									
7. 2010	XXX	XXX									
8. 2011	XXX	XXX									
9. 2012	XXX	XXX									
10. 2013	XXX	XXX									
11. 2014	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014	
1. Prior											
2. 2005											
3. 2006	XXX										
4. 2007	XXX	XXX									
5. 2008	XXX	XXX									
6. 2009	XXX	XXX									
7. 2010	XXX	XXX									
8. 2011	XXX	XXX									
9. 2012	XXX	XXX									
10. 2013	XXX	XXX									
11. 2014	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P - PART 6D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014	
1. Prior											
2. 2005											
3. 2006	XXX										
4. 2007	XXX	XXX									
5. 2008	XXX	XXX									
6. 2009	XXX	XXX									
7. 2010	XXX	XXX									
8. 2011	XXX	XXX									
9. 2012	XXX	XXX									
10. 2013	XXX	XXX									
11. 2014	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014	
1. Prior											
2. 2005											
3. 2006	XXX										
4. 2007	XXX	XXX									
5. 2008	XXX	XXX									
6. 2009	XXX	XXX									
7. 2010	XXX	XXX									
8. 2011	XXX	XXX									
9. 2012	XXX	XXX									
10. 2013	XXX	XXX									
11. 2014	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.
SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014	
1. Prior											
2. 2005											
3. 2006	XXX										
4. 2007	XXX	XXX									
5. 2008	XXX	XXX									
6. 2009	XXX	XXX									
7. 2010	XXX	XXX									
8. 2011	XXX	XXX									
9. 2012	XXX	XXX									
10. 2013	XXX	XXX									
11. 2014	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014	
1. Prior											
2. 2005											
3. 2006	XXX										
4. 2007	XXX	XXX									
5. 2008	XXX	XXX									
6. 2009	XXX	XXX									
7. 2010	XXX	XXX									
8. 2011	XXX	XXX									
9. 2012	XXX	XXX									
10. 2013	XXX	XXX									
11. 2014	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014	
1. Prior											
2. 2005											
3. 2006	XXX										
4. 2007	XXX	XXX									
5. 2008	XXX	XXX									
6. 2009	XXX	XXX									
7. 2010	XXX	XXX									
8. 2011	XXX	XXX									
9. 2012	XXX	XXX									
10. 2013	XXX	XXX									
11. 2014	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014	
1. Prior											
2. 2005											
3. 2006	XXX										
4. 2007	XXX	XXX									
5. 2008	XXX	XXX									
6. 2009	XXX	XXX									
7. 2010	XXX	XXX									
8. 2011	XXX	XXX									
9. 2012	XXX	XXX									
10. 2013	XXX	XXX									
11. 2014	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014	
1. Prior											
2. 2005											
3. 2006	XXX										
4. 2007	XXX	XXX									
5. 2008	XXX	XXX									
6. 2009	XXX	XXX									
7. 2010	XXX	XXX									
8. 2011	XXX	XXX									
9. 2012	XXX	XXX									
10. 2013	XXX	XXX									
11. 2014	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014	
1. Prior											
2. 2005											
3. 2006	XXX										
4. 2007	XXX	XXX									
5. 2008	XXX	XXX									
6. 2009	XXX	XXX									
7. 2010	XXX	XXX									
8. 2011	XXX	XXX									
9. 2012	XXX	XXX									
10. 2013	XXX	XXX									
11. 2014	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P - PART 6M - INTERNATIONAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014	
1. Prior											
2. 2005											
3. 2006	XXX										
4. 2007	XXX	XXX									
5. 2008	XXX	XXX									
6. 2009	XXX	XXX									
7. 2010	XXX	XXX									
8. 2011	XXX	XXX									
9. 2012	XXX	XXX									
10. 2013	XXX	XXX									
11. 2014	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014	
1. Prior											
2. 2005											
3. 2006	XXX										
4. 2007	XXX	XXX									
5. 2008	XXX	XXX									
6. 2009	XXX	XXX									
7. 2010	XXX	XXX									
8. 2011	XXX	XXX									
9. 2012	XXX	XXX									
10. 2013	XXX	XXX									
11. 2014	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P - PART 6N - REINSURANCE

Nonproportional Assumed Property

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014		
1. Prior												
2. 2005												
3. 2006	XXX		NONE									
4. 2007	XXX	XXX										
5. 2008	XXX	XXX										
6. 2009	XXX	XXX										
7. 2010	XXX	XXX										
8. 2011	XXX	XXX										
9. 2012	XXX	XXX										
10. 2013	XXX	XXX										
11. 2014	XXX	XXX										
12. Total	XXX	XXX									XXX	XXX
13. Earned Premiums (Sc P-Pt 1)											XXX	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014		
1. Prior												
2. 2005												
3. 2006	XXX		NONE									
4. 2007	XXX	XXX										
5. 2008	XXX	XXX										
6. 2009	XXX	XXX										
7. 2010	XXX	XXX										
8. 2011	XXX	XXX										
9. 2012	XXX	XXX										
10. 2013	XXX	XXX										
11. 2014	XXX	XXX										
12. Total	XXX	XXX									XXX	XXX
13. Earned Premiums (Sc P-Pt 1)											XXX	

SCHEDULE P - PART 6O - REINSURANCE

Nonproportional Assumed Liability

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014		
1. Prior												
2. 2005												
3. 2006	XXX		NONE									
4. 2007	XXX	XXX										
5. 2008	XXX	XXX										
6. 2009	XXX	XXX										
7. 2010	XXX	XXX										
8. 2011	XXX	XXX										
9. 2012	XXX	XXX										
10. 2013	XXX	XXX										
11. 2014	XXX	XXX										
12. Total	XXX	XXX									XXX	XXX
13. Earned Premiums (Sc P-Pt 1)											XXX	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014		
1. Prior												
2. 2005												
3. 2006	XXX		NONE									
4. 2007	XXX	XXX										
5. 2008	XXX	XXX										
6. 2009	XXX	XXX										
7. 2010	XXX	XXX										
8. 2011	XXX	XXX										
9. 2012	XXX	XXX										
10. 2013	XXX	XXX										
11. 2014	XXX	XXX										
12. Total	XXX	XXX									XXX	XXX
13. Earned Premiums (Sc P-Pt 1)											XXX	

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014	
1. Prior											
2. 2005											
3. 2006	XXX										
4. 2007	XXX	XXX									
5. 2008	XXX	XXX									
6. 2009	XXX	XXX									
7. 2010	XXX	XXX									
8. 2011	XXX	XXX									
9. 2012	XXX	XXX									
10. 2013	XXX	XXX									
11. 2014	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014	
1. Prior											
2. 2005											
3. 2006	XXX										
4. 2007	XXX	XXX									
5. 2008	XXX	XXX									
6. 2009	XXX	XXX									
7. 2010	XXX	XXX									
8. 2011	XXX	XXX									
9. 2012	XXX	XXX									
10. 2013	XXX	XXX									
11. 2014	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014	
1. Prior											
2. 2005											
3. 2006	XXX										
4. 2007	XXX	XXX									
5. 2008	XXX	XXX									
6. 2009	XXX	XXX									
7. 2010	XXX	XXX									
8. 2011	XXX	XXX									
9. 2012	XXX	XXX									
10. 2013	XXX	XXX									
11. 2014	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014	
1. Prior											
2. 2005											
3. 2006	XXX										
4. 2007	XXX	XXX									
5. 2008	XXX	XXX									
6. 2009	XXX	XXX									
7. 2010	XXX	XXX									
8. 2011	XXX	XXX									
9. 2012	XXX	XXX									
10. 2013	XXX	XXX									
11. 2014	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS

(\$000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners						
2. Private Passenger Auto Liability/Medical						
3. Commercial Auto/Truck Liability/Medical						
4. Workers' Compensation						
5. Commercial Multiple Peril						
6. Medical Professional Liability - Occurrence						
7. Medical Professional Liability - Claims-made						
8. Special Liability						
9. Other Liability - Occurrence						
10. Other Liabilities - Claims-made						
11. Special Property						
12. Auto Physical Damage						
13. Fidelity/Surety						
14. Other						
15. International						
16. Reinsurance - Nonproportional Assumed Property				XX	XXX	XXX
17. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence						
20. Products Liability - Claims - made						
21. Financial Guaranty/Mortgage Guaranty						
22. Warranty						
23. Totals						

NONE

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014
1. Prior										
2. 2005										
3. 2006	XXX									
4. 2007	XXX	XXX								
5. 2008	XXX	XXX								
6. 2009	XXX	XXX								
7. 2010	XXX	XXX								
8. 2011	XXX	XXX								
9. 2012	XXX	XXX								
10. 2013	XXX	XXX						XXX		
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014
1. Prior										
2. 2005										
3. 2006	XXX									
4. 2007	XXX	XXX								
5. 2008	XXX	XXX								
6. 2009	XXX	XXX								
7. 2010	XXX	XXX								
8. 2011	XXX	XXX								
9. 2012	XXX	XXX								
10. 2013	XXX	XXX						XXX		
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS

(continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)															
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014						
1. Prior																
2. 2005																
3. 2006	XXX		NONE													
4. 2007	XXX	XXX														
5. 2008	XXX	XXX														
6. 2009	XXX	XXX														
7. 2010	XXX	XXX														
8. 2011	XXX	XXX														
9. 2012	XXX	XXX														
10. 2013	XXX	XXX														
11. 2014	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)															
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014						
1. Prior																
2. 2005																
3. 2006	XXX		NONE													
4. 2007	XXX	XXX														
5. 2008	XXX	XXX														
6. 2009	XXX	XXX														
7. 2010	XXX	XXX														
8. 2011	XXX	XXX														
9. 2012	XXX	XXX														
10. 2013	XXX	XXX														
11. 2014	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS

(\$000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners						
2. Private Passenger Auto Liability/Medical						
3. Commercial Auto/Truck Liability/Medical						
4. Workers' Compensation						
5. Commercial Multiple Peril						
6. Medical Professional Liability - Occurrence						
7. Medical Professional Liability - Claims-made						
8. Special Liability						
9. Other Liability - Occurrence						
10. Other Liabilities - Claims-made						
11. Special Property						
12. Auto Physical Damage						
13. Fidelity/Surety						
14. Other						
15. International						
16. Reinsurance - Nonproportional Assumed Property						
17. Reinsurance - Nonproportional Assumed Liability						
18. Reinsurance - Nonproportional Assumed Financial Lines						
19. Products Liability - Occurrence						
20. Products Liability - Claims - made						
21. Financial Guaranty/Mortgage Guaranty						
22. Warranty						
23. Totals						

NONE

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014
1. Prior										
2. 2005										
3. 2006	XXX									
4. 2007	XXX	XXX								
5. 2008	XXX	XXX								
6. 2009	XXX	XXX								
7. 2010	XXX	XXX								
8. 2011	XXX	XXX								
9. 2012	XXX	XXX								
10. 2013	XXX	XXX						XXX		
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014
1. Prior										
2. 2005										
3. 2006	XXX									
4. 2007	XXX	XXX								
5. 2008	XXX	XXX								
6. 2009	XXX	XXX								
7. 2010	XXX	XXX								
8. 2011	XXX	XXX								
9. 2012	XXX	XXX								
10. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

**SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS
(continued)**

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)															
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014						
1. Prior																
2. 2005																
3. 2006	XXX		NONE													
4. 2007	XXX	XXX														
5. 2008	XXX	XXX														
6. 2009	XXX	XXX														
7. 2010	XXX	XXX														
8. 2011	XXX	XXX														
9. 2012	XXX	XXX														
10. 2013	XXX	XXX														
11. 2014	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)															
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014						
1. Prior																
2. 2005																
3. 2006	XXX		NONE													
4. 2007	XXX	XXX														
5. 2008	XXX	XXX														
6. 2009	XXX	XXX														
7. 2010	XXX	XXX														
8. 2011	XXX	XXX														
9. 2012	XXX	XXX														
10. 2013	XXX	XXX														
11. 2014	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 6

Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END (\$000 OMITTED)															
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014						
1. Prior																
2. 2005																
3. 2006	XXX		NONE													
4. 2007	XXX	XXX														
5. 2008	XXX	XXX														
6. 2009	XXX	XXX														
7. 2010	XXX	XXX														
8. 2011	XXX	XXX														
9. 2012	XXX	XXX														
10. 2013	XXX	XXX														
11. 2014	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 7

Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END (\$000 OMITTED)															
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014						
1. Prior																
2. 2005																
3. 2006	XXX		NONE													
4. 2007	XXX	XXX														
5. 2008	XXX	XXX														
6. 2009	XXX	XXX														
7. 2010	XXX	XXX														
8. 2011	XXX	XXX														
9. 2012	XXX	XXX														
10. 2013	XXX	XXX														
11. 2014	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P INTERROGATORIES

- 1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes () No (X)
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes () No ()
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes () No ()
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes () No () N/A (X)
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior
1.602 2005
1.603 2006
1.604 2007
1.605 2008
1.606 2009
1.607 2010
1.608 2011
1.609 2012
1.610 2013
1.611 2014
1.612 Totals

- 2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes () No (X)
- 3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes () No (X)
- 4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes () No (X)
 If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.
 Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
 Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
- 5. What were the net premiums in force at the end of the year for: 5.1 Fidelity \$
 (in thousands of dollars) 5.2 Surety \$
- 6. Claim count information is reported per claim or per claimant. (indicate which).
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes () No (X)
- 7.2 An extended statement may be attached:

SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	Direct Business Only					
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri						
27. Montana						
28. Nebraska						
29. Nevada						
30. New Hampshire						
31. New Jersey						
32. New Mexico						
33. New York						
34. North Carolina						
35. North Dakota						
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U. S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien	OT					
59. Totals						

NONE

NONE

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity (ies) / Person (s)	*

NONE

Asterisk	Explanation
----------	-------------

NONE

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate (s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)

NONE

If the nature of the transactions reported in Part 2 requires explanation, report such in the following explanatory note:

.....

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	MARCH FILING	RESPONSES
1. Will an actuarial opinion be filed by March 1?		YES
EXPLANATION:		
BARCODE: Document Identifier 440:		
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?		SEE EXPLANATION
EXPLANATION: NA		
BARCODE: Document Identifier 460:		
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?		YES
EXPLANATION:		
BARCODE: Document Identifier 390:		
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?		YES
EXPLANATION:		
BARCODE: Document Identifier 390:		
	APRIL FILING	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?		YES
EXPLANATION:		
BARCODE: Document Identifier 270:		
6. Will Management's Discussion and Analysis be filed by April 1?		YES
EXPLANATION:		
BARCODE: Document Identifier 350:		
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?		YES
EXPLANATION:		
BARCODE: Document Identifier 285:		
	MAY FILING	
8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1?		SEE EXPLANATION
EXPLANATION: NA		
BARCODE: Document Identifier 201:		

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES (Continued)

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

JUNE FILING

9. Will an audited financial report be filed by June 1? YES

EXPLANATION:

BARCODE:
Document Identifier 220:

10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? SEE EXPLANATION

EXPLANATION:
NA

BARCODE:
Document Identifier 221:

AUGUST FILING

11. Will Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile by August 1? SEE EXPLANATION

EXPLANATION:
NA

BARCODE:
Document Identifier 222

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING

12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? NO

EXPLANATION:

BARCODE:
Document Identifier 420:



13. Will the Financial Guaranty Insurance Exhibit be filed by March 1? NO

EXPLANATION:

BARCODE:
Document Identifier 240:



14. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? NO

EXPLANATION:

BARCODE:
Document Identifier 360:



15. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? NO

EXPLANATION:

BARCODE:
Document Identifier 455:



16. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? NO

EXPLANATION:

BARCODE:
Document Identifier 490:



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES (Continued)

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	MARCH FILING	RESPONSES
17. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?		NO
EXPLANATION:		
BARCODE: Document Identifier 385:	1 0 0 0 9 2 0 1 4 3 8 5 0 0 0 0 0	
		
18. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?		NO
EXPLANATION:		
BARCODE: Document Identifier 401:	1 0 0 0 9 2 0 1 4 4 0 1 0 0 0 0 0	
		
19. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?		NO
EXPLANATION:		
BARCODE: Document Identifier 365:	1 0 0 0 9 2 0 1 4 3 6 5 0 0 0 0 0	
		
20. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?		YES
EXPLANATION:		
BARCODE: Document Identifier 441:		
21. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?		NO
EXPLANATION:		
BARCODE: Document Identifier 399:	1 0 0 0 9 2 0 1 4 3 9 9 0 0 0 0 0	
		
22. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?		NO
EXPLANATION:		
BARCODE: Document Identifier 400:	1 0 0 0 9 2 0 1 4 4 0 0 0 0 0 0 0	
		
23. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?		NO
EXPLANATION:		
BARCODE: Document Identifier 500:	1 0 0 0 9 2 0 1 4 5 0 0 0 0 0 0 0	
		
24. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?		NO
EXPLANATION:		
BARCODE: Document Identifier 505:	1 0 0 0 9 2 0 1 4 5 0 5 0 0 0 0 0	
		

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES
(Continued)**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	RESPONSES
25. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO

EXPLANATION:

BARCODE:
Document Identifier 224: 1 0 0 0 9 2 0 1 4 2 2 4 0 0 0 0 0


26. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----

EXPLANATION:

BARCODE:
Document Identifier 225: 1 0 0 0 9 2 0 1 4 2 2 5 0 0 0 0 0


27. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----

EXPLANATION:

BARCODE:
Document Identifier 226: 1 0 0 0 9 2 0 1 4 2 2 6 0 0 0 0 0


APRIL FILING

28. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
---------------------------------------------------------------------------------------------------------------	----

EXPLANATION:

BARCODE:
Document Identifier 230: 1 0 0 0 9 2 0 1 4 2 3 0 0 0 0 0 0


29. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
---------------------------------------------------------------------------------------------------------------------	----

EXPLANATION:

BARCODE:
Document Identifier 306: 1 0 0 0 9 2 0 1 4 3 0 6 0 0 0 0 0


30. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
---------------------------------------------------------------------------------	----

EXPLANATION:

BARCODE:
Document Identifier 210: 1 0 0 0 9 2 0 1 4 2 1 0 0 0 0 0 0


31. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
-------------------------------------------------------------------------------------------------------------------------------	----

EXPLANATION:

BARCODE:
Document Identifier 216: 1 0 0 0 9 2 0 1 4 2 1 6 0 0 0 0 0


APRIL FILING

32. Will the regulator only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
------------------------------------------------------------------------------------------------------------------------------------------------------------	----

EXPLANATION:

BARCODE:
Document Identifier 217: 1 0 0 0 9 2 0 1 4 2 1 7 0 0 0 0 0


SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES (Continued)

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

AUGUST FILING

RESPONSES

33. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?

NO

EXPLANATION:

BARCODE:

Document Identifier 223:



SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total Amount (Col 3+4)	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities						
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies						
1.22 Issued by U.S. government sponsored agencies						
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	3,028,373	77.865	3,028,373		3,028,373	77.865
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations						
1.43 Revenue and assessment obligations						
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA						
1.512 Issued or guaranteed by FNMA and FHLMC						
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA						
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other						
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)						
2.2 Unaffiliated non-U.S. securities (including Canada)						
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds						
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated	819,054	21.059	819,054		819,054	21.059
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated	34,050	0.875	34,050		34,050	0.875
3.4 Other equity securities:						
3.41 Affiliated						
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including \$ _____ of property acquired in satisfaction of debt)						
5.3 Property held for sale (including \$ _____ property acquired in satisfaction of debt)						
6. Contract loans						
7. Derivatives						
8. Receivables for securities						
9. Securities Lending (Line 10, Asset page reinvested collateral)				XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	7,785	0.200	7,785		7,785	0.200
11. Other invested assets						
12. Total invested assets	3,889,262	100.000	3,889,262		3,889,262	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS
Real Estate

1. Book/adjusted carrying value, December 31 of prior year	.....	_____
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6)	.....	_____
2.2 Additional investment made after acquisition (Part 2, Column 9)	.....	_____
3. Current year change in encumbrances:		
3.1 Totals, Part 1, Column 13	.....	_____
3.2 Totals, Part 3, Column 11	.....	_____
4. Total gain (loss) on disposals, Part 3, Column 18	.....	_____
5. Deduct amounts received on disposals, Part 3, C	.....	_____
6. Total foreign exchange change in book/adjusted c		
6.1 Totals, Part 1, Column 15	.....	_____
6.2 Totals, Part 3, Column 13	.....	_____
7. Deduct current year's other-than-temporary impair		
7.1 Totals, Part 1, Column 12	.....	_____
7.2 Totals, Part 3, Column 10	.....	_____
8. Deduct current year's depreciation:		
8.1 Totals, Part 1, Column 11	.....	_____
8.2 Totals, Part 3, Column 9	.....	_____
9. Book/adjusted carrying value at the end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 minus Line 5 plus Line 6 minus Line 7 minus Line 8)	.....	_____
10. Deduct total nonadmitted amounts	.....	_____
11. Statement value at end of current period (Line 9 minus Line 10)	.....	_____

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS
Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year	.....	_____
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 7)	.....	_____
2.2 Additional investment made after acquisition (Part 2, Column 8)	.....	_____
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 12	.....	_____
3.2 Totals, Part 3, Column 11	.....	_____
4. Accrual of discount	.....	_____
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 9	.....	_____
5.2 Totals, Part 3, Column 8	.....	_____
6. Total gain (loss) on disposals, Part 3, Column 18	.....	_____
7. Deduct amounts received on disposals, Part 3, C	.....	_____
8. Deduct amortization of premium and mortgage int	.....	_____
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1 Totals, Part 1, Column 13	.....	_____
9.2 Totals, Part 3, Column 13	.....	_____
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 11	.....	_____
10.2 Totals, Part 3, Column 10	.....	_____
11. Book value/recorded investment excluding accrued interest at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10)	.....	_____
12. Total valuation allowance	.....	_____
13. Subtotal (Line 11 plus Line 12)	.....	_____
14. Deduct total nonadmitted amounts	.....	_____
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	.....	_____

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS
Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		
3. Capitalized deferred interest and other		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13	NONE	
5.2 Totals, Part 3, Column 9		
6. Total gain (loss) on disposals, Part 3, Column 19		
7. Deduct amounts received on disposals, Part 3, Column 18		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11		
11. Book/adjusted carrying value at the end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION BETWEEN YEARS
Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year		3,938,538
2. Cost of bonds and stocks acquired, Part 3, Column 7		
3. Accrual of discount		
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12		
4.2 Part 2, Section 1, Column 15		(67,170)
4.3 Part 2, Section 2, Column 13		
4.4 Part 4, Column 11		(67,170)
5. Total gain (loss) on disposals, Part 4, Column 19		
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15		
8.2 Part 2, Section 1, Column 19		
8.3 Part 2, Section 2, Column 16		
8.4 Part 4, Column 15		
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14		
9.2 Part 2, Section 1, Column 17		
9.3 Part 2, Section 2, Column 14		
9.4 Part 4, Column 13		
10. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 minus Line 6 minus Line 7 plus Line 8 minus Line 9)		3,871,368
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		3,871,368

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	3,028,373	1,770,927	3,054,000	3,054,000
	2. Canada				
	3. Other Countries				
	4. Totals	3,028,373	1,770,927	3,054,000	3,054,000
U. S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U. S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U. S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals				
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States				
	9. Canada				
	10. Other Countries				
	11. Totals				
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	3,028,373	1,770,927	3,054,000	3,054,000
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States	819,054	819,054	1,141,678	
	15. Canada				
	16. Other Countries				
	17. Totals	819,054	819,054	1,141,678	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	819,054	819,054	1,141,678	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	34,050	34,050	994,987	
	21. Canada				
	22. Other Countries				
	23. Totals	34,050	34,050	994,987	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	34,050	34,050	994,987	
	26. Total Stocks	853,104	853,104	2,136,665	
	27. Total Bonds and Stocks	3,881,477	2,624,031	5,190,665	

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31 , at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1											
1.2 NAIC 2											
1.3 NAIC 3											
1.4 NAIC 4											
1.5 NAIC 5											
1.6 NAIC 6											
1.7 Totals											
2. All Other Governments											
2.1 NAIC 1											
2.2 NAIC 2											
2.3 NAIC 3											
2.4 NAIC 4											
2.5 NAIC 5											
2.6 NAIC 6											
2.7 Totals											
3. U.S. States, Territories and Possessions etc. , Guaranteed											
3.1 NAIC 1		200,000	300,000	750,002	1,778,371	3,028,373	100.0	2,991,085	82.4	3,028,373	
3.2 NAIC 2											
3.3 NAIC 3											
3.4 NAIC 4											
3.5 NAIC 5											
3.6 NAIC 6											
3.7 Totals		200,000	300,000	750,002	1,778,371	3,028,373	100.0	2,991,085	82.4	3,028,373	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 NAIC 1											
4.2 NAIC 2											
4.3 NAIC 3											
4.4 NAIC 4											
4.5 NAIC 5											
4.6 NAIC 6											
4.7 Totals											
5. U.S. Special Revenue and Special Assessment Obligations etc. , Non-Guaranteed											
5.1 NAIC 1											
5.2 NAIC 2											
5.3 NAIC 3											
5.4 NAIC 4											
5.5 NAIC 5											
5.6 NAIC 6											
5.7 Totals											

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (Unaffiliated)											
6.1 NAIC 1								641,000	17.6		
6.2 NAIC 2											
6.3 NAIC 3											
6.4 NAIC 4											
6.5 NAIC 5											
6.6 NAIC 6											
6.7 Totals								641,000	17.6		
7. Hybrid Securities											
7.1 NAIC 1											
7.2 NAIC 2											
7.3 NAIC 3											
7.4 NAIC 4											
7.5 NAIC 5											
7.6 NAIC 6											
7.7 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1											
8.2 NAIC 2											
8.3 NAIC 3											
8.4 NAIC 4											
8.5 NAIC 5											
8.6 NAIC 6											
8.7 Totals											

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d)	200,000	300,000	750,002	1,778,371	3,028,373	100.0	XXX	XXX	3,028,373	
9.2 NAIC 2	(d)							XXX	XXX		
9.3 NAIC 3	(d)							XXX	XXX		
9.4 NAIC 4	(d)							XXX	XXX		
9.5 NAIC 5	(d)							XXX	XXX		
9.6 NAIC 6	(d)					(c)		XXX	XXX		
9.7 Totals		200,000	300,000	750,002	1,778,371	(b) 3,028,373	100.0	XXX	XXX	3,028,373	
9.8 Line 9.7 as a % of Column 6		6.6	9.9	24.8	58.7	100.0	XXX	XXX	XXX	100.0	
10. Total Bonds Prior Year											
10.1 NAIC 1		136,262	300,000	891,001	2,304,822	XXX	XXX	3,632,085	100.0	3,632,085	
10.2 NAIC 2						XXX	XXX				
10.3 NAIC 3						XXX	XXX				
10.4 NAIC 4						XXX	XXX				
10.5 NAIC 5						XXX	XXX	(c)			
10.6 NAIC 6						XXX	XXX	(c)			
10.7 Totals		136,262	300,000	891,001	2,304,822	XXX	XXX	(b) 3,632,085	100.0	3,632,085	
10.8 Line 10.7 as a % of Column 8		3.8	8.3	24.5	63.5	XXX	XXX	100.0	XXX	100.0	
11. Total Publicly Traded Bonds											
11.1 NAIC 1		200,000	300,000	750,002	1,778,371	3,028,373	100.0	3,632,085	100.0	3,028,373	XXX
11.2 NAIC 2											XXX
11.3 NAIC 3											XXX
11.4 NAIC 4											XXX
11.5 NAIC 5											XXX
11.6 NAIC 6											XXX
11.7 Totals		200,000	300,000	750,002	1,778,371	3,028,373	100.0	3,632,085	100.0	3,028,373	XXX
11.8 Line 11.7 as a % of Column 6		6.6	9.9	24.8	58.7	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Column 6, Section 9		6.6	9.9	24.8	58.7	100.0	XXX	XXX	XXX	100.0	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1										XXX	
12.2 NAIC 2										XXX	
12.3 NAIC 3										XXX	
12.4 NAIC 4										XXX	
12.5 NAIC 5										XXX	
12.6 NAIC 6										XXX	
12.7 Totals										XXX	
12.8 Line 12.7 as a % of Column 6							XXX	XXX	XXX	XXX	
12.9 Line 12.7 as a % of Line 9.7, Column 6, Section 9							XXX	XXX	XXX	XXX	

(a) Includes \$ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ current year, \$ prior year of bonds with Z designations and \$ current year, \$ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
 (c) Includes \$ current year, \$ prior year of bonds with 5* designations and \$ current year, \$ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total From Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations											
1.2 Residential Mortgage-Backed Securities											
1.3 Commercial Mortgage-Backed Securities											
1.4 Other Loan-Backed and Structured Securities											
1.5 Totals											
2. All Other Governments											
2.1 Issuer Obligations											
2.2 Residential Mortgage-Backed Securities											
2.3 Commercial Mortgage-Backed Securities											
2.4 Other Loan-Backed and Structured Securities											
2.5 Totals											
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations		200,000	300,000	750,001	1,778,371	3,028,372	100.0	2,991,085	82.4	3,028,372	
3.2 Residential Mortgage-Backed Securities											
3.3 Commercial Mortgage-Backed Securities											
3.4 Other Loan-Backed and Structured Securities											
3.5 Totals		200,000	300,000	750,001	1,778,371	3,028,372	100.0	2,991,085	82.4	3,028,372	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations											
4.2 Residential Mortgage-Backed Securities											
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 Totals											
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed											
5.1 Issuer Obligations											
5.2 Residential Mortgage-Backed Securities											
5.3 Commercial Mortgage-Backed Securities											
5.4 Other Loan-Backed and Structured Securities											
5.5 Totals											
6. Industrial and Miscellaneous								641,000	17.6		
6.1 Issuer Obligations											
6.2 Residential Mortgage-Backed Securities											
6.3 Commercial Mortgage-Backed Securities											
6.4 Other Loan-Backed and Structured Securities											
6.5 Totals								641,000	17.6		
7. Hybrid Securities											
7.1 Issuer Obligations											
7.2 Residential Mortgage-Backed Securities											
7.3 Commercial Mortgage-Backed Securities											
7.4 Other Loan-Backed and Structured Securities											
7.5 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations											
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities											
8.4 Other Loan-Backed and Structured Securities											
8.5 Totals											

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total From Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations		200,000	300,000	750,001	1,778,371	3,028,372	100.0	X X X	X X X	3,028,372	
9.2 Residential Mortgage-Backed Securities								X X X	X X X		
9.3 Commercial Mortgage-Backed Securities								X X X	X X X		
9.4 Other Loan-Backed and Structured Securities								X X X	X X X		
9.5 Totals		200,000	300,000	750,001	1,778,371	3,028,372	100.0	X X X	X X X	3,028,372	
9.6 Line 9.5 as a % of Col. 6		6.6	9.9	24.8	58.7	100.0	X X X	X X X	X X X	100.0	
10. Total Bonds Prior Year											
10.1 Issuer Obligations		136,262	300,000	891,001	2,304,822	X X X	X X X	3,632,085	100.0	3,632,085	
10.2 Residential Mortgage-Backed Securities						X X X	X X X				
10.3 Commercial Mortgage-Backed Securities						X X X	X X X				
10.4 Other Loan-Backed and Structured Securities						X X X	X X X				
10.5 Totals		136,262	300,000	891,001	2,304,822	X X X	X X X	3,632,085	100.0	3,632,085	
10.6 Line 10.5 as a % of Col. 8		3.8	8.3	24.5	63.5	X X X	X X X	100.0	X X X	100.0	
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations		200,000	300,000	750,001	1,778,371	3,028,372	100.0	3,632,085	100.0	3,028,372	X X X
11.2 Residential Mortgage-Backed Securities											X X X
11.3 Commercial Mortgage-Backed Securities											X X X
11.4 Other Loan-Backed and Structured Securities											X X X
11.5 Totals		200,000	300,000	750,001	1,778,371	3,028,372	100.0	3,632,085	100.0	3,028,372	X X X
11.6 Line 11.5 as a % of Col. 6		6.6	9.9	24.8	58.7	100.0	X X X	X X X	X X X	100.0	X X X
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9		6.6	9.9	24.8	58.7	100.0	X X X	X X X	X X X	100.0	X X X
12. Total Privately Placed Bonds											
12.1 Issuer Obligations										X X X	
12.2 Residential Mortgage-Backed Securities										X X X	
12.3 Commercial Mortgage-Backed Securities										X X X	
12.4 Other Loan-Backed and Structured Securities										X X X	
12.5 Totals										X X X	
12.6 Line 12.5 as a % of Col. 6							X X X	X X X	X X X	X X X	
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9							X X X	X X X	X X X	X X X	

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year					
2. Cost of short-term investments acquired					
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals					
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4+5-6-7+8-9)					
11. Deduct total nonadmitted amounts					
12. Statement value of end of current period (Line 10 minus Line 11)					

NONE

S110

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted carrying value, December 31, prior year (Line 9, prior year)	
2. Cost paid/ (consideration received) on additions:	
2.1 Current year paid / (consideration received) at time of acquisition, still open, Section 1, Column 12	
2.2 Current year paid / (consideration received) at time of acquisition, terminated, Section 2, Column 14	
3. Unrealized valuation increase/(decrease):	
3.1 Section 1, Column 17	
3.2 Section 2, Column 19	
4. Total gain (loss) on termination recognized, Section 2, Column 18	
5. Considerations received/ (paid) on terminations, Section 2, Column 19	
6. Amortization:	
6.1 Section 1, Column 19	
6.2 Section 2, Column 21	
7. Adjustment to the book/adjusted carrying value of hedged item:	
7.1 Section 1, Column 20	
7.2 Section 2, Column 23	
8. Total foreign exchange change in book/adjusted carrying value:	
8.1 Section 1, Column 18	
8.2 Section 2, Column 20	
9. Book/Adjusted carrying value at end of current period (Line 1 + Line 2 + Line 3 + Line 4 - Line 5 + Line 6 + Line 7 + Line 8)	
10. Deduct nonadmitted assets	
11. Statement value at end of current period (Line 9 minus Line 10)	

NONE

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)	
3.1 Add:	
Change in variation margin on open contracts - Highly effective hedges:	
3.11 Section 1, Column 15, current year minus	
3.12 Section 1, Column 15, prior year	
Change in the variation margin on open contracts - All other:	
3.13 Section 1, Column 18, current year minus	
3.14 Section 1, Column 18, prior year	
3.2 Add:	
Change in adjustment to basis of hedged item:	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized:	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year	
3.3 Subtotal (Line 3.1 minus Line 3.2)	
4.1 Cumulative variation margin on terminated contracts during the current year (Section 2, Column 15)	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)	
4.22 Amount recognized (Section 2, Column 16)	
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1 + Line 2 + Line 3.3 - Line 4.3 - Line 5.1 - Line 5.2)	
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	

NONE

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Designation or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value

NONE

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year-To-Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory										
2. Add: Opened or Acquired Transactions										
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value	XXX	NONE					XXX		XXX	
4. Less: Closed or Disposed of Transactions										
5. Less: Positions Disposed of for Failing Effectiveness Criteria										
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value	XXX						XXX		XXX	
7. Ending Inventory										

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

	Book/Adjusted Carrying Value
1. Part A, Section 1, Column 14
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balances
3. Total (Line 1 plus Line 2)
4. Part D, Section 1, Column 5
5. Part D, Section 1, Column 6
6. Total (Line 3 minus Line 4 minus Line 5)

NONE

eck

7. Part A, Section 1, Column	
8. Part B, Section 1, Column	
9. Total (Line 7 plus Line 8) .....	.....
10. Part D, Section 1, Column 8 .....	.....
11. Part D, Section 1, Column 9 .....	.....
12. Total (Line 9 minus Line 10 minus Line 11) .....	.....

Potential Exposure Check

13. Part A, Section 1, Column 21 .....	.....
14. Part B, Section 1, Column 20 .....	.....
15. Part D, Section 1, Column 11 .....	.....
16. Total (Lines 13 plus Line 14 minus Line 15) .....	.....

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3
	Total	Bonds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year			
2. Cost of cash equivalents acquired			
3. Accrual of discount			
4. Unrealized valuation incre:			
5. Total gain (loss) on dispo:	NONE		
6. Deduct consideration rece			
7. Deduct amortization of pre			
8. Total foreign exchange ch:			
9. Deduct current year's other-than-temporary impairment recognized			
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)			
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Line 10 minus Line 11)			

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs, and Expenses Incurred
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B./A.C.V. (13-11-12)	15 Total Foreign Exchange Change in B./A.C.V.		

NONE

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
Description of Property	2 City	3 State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition

NONE

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED during the Year, including Payments during the Final Year on "Sales under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11-9-10)	13 Total Foreign Exchange Change in B./A.C.V.							

NONE

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization) / Accretion	11 Current Year's Other-than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value		

NONE

General Interrogatory:

1. Mortgages in good standing \$ unpaid taxes \$ interest due and unpaid.
2. Restructured mortgages \$ unpaid taxes \$ interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.
4. Mortgages in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						

NONE

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value

NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/ Adjusted Carrying Value Less Encumbrances	Change in Book / Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization) / Accretion	15 Current Year's Other-Than- Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B. /A. C. V.			

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B. /A. C. V. (9+10-11+12)	14 Total Foreign Exchange Change in B. /A. C. V.						

NONE

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3 Code	4 Foreign	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date	
U. S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																						
29216M-AC-4	EMPLOYEES RETIRE SYS GOVT PR				1	375,000	100,000	375,000	375,000	366,362											03/28/2008	07/01/2038
745235-M5-7	PR PUB BLDG AUTH BOND				1	250,000	100,000	263,847	250,000	250,000											08/31/2012	07/01/2028
74526Q-ZT-2	PUERTO RICO ELCT POWER AUTH				1	100,000	100,000	100,000	100,000	100,000											08/31/2012	07/01/2040
74526Q-XT-4	PUERTO RICO ELCT POWER AUTH				1	150,000	100,000	150,000	150,000	152,554											08/31/2012	07/01/2040
74529J-AC-9	PUERTO RICO SALES TAX FIN CORP 6.05%				1	300,000	100,000	300,000	300,000	293,090											07/31/2007	08/01/2036
745160-QG-9	PUERTO RICO AQUEDUCT SEWER AUTH.				1	375,000	100,000	375,000	375,000	366,363											03/08/2008	07/01/2038
74526P-AA-2	PUERTO RICO CONSV TR FD				1	204,000	100,000	66,000	204,000	200,000											03/30/2001	04/01/2016
74526Q-XT-4	PUERTO RICO ELCT POWER AUTH				1	500,000	100,000	252,570	500,000	500,002											04/29/2010	07/01/2020
74526Q-ZS-4	PUERTO RICO ELCT POWER AUTH				1	500,000	100,000	252,945	500,000	500,002											12/27/2010	07/01/2032
745177-FF-7	PR COMWLTH GOVT DEV BK RFDG SR				1	300,000	100,000	185,565	300,000	300,000											12/22/2011	08/01/2023
1199999	U. S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					3,054,000		1,770,927	3,054,000	3,028,373												
1799999	Subtotal - U. S. States, Territories and Possessions (Direct and Guaranteed)					3,054,000		1,770,927	3,054,000	3,028,373												
7799999	Total Bonds - Subtotal - Issuer Obligations					3,054,000		1,770,927	3,054,000	3,028,373												
8399999	Subtotal - Total Bonds					3,054,000		1,770,927	3,054,000	3,028,373												

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number Of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/Adjusting Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Designation	21 Date Acquired	
		3 Code	4 Foreign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization) Accretion	17 Current Year's Other-Than- Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change in B./A.C.V.			
Industrial and Miscellaneous (Unaffiliated)																					
745276-10-5	PUERTO RICO INVS TAX FREE VI			18,300.000	10.80	9.600	77,958	4,260	77,958	200,389		9,882								P2L	10/04/2001
73317H-20-6	POPULAR CAP TR II 6.125% GTD MTLY			20,000.000	25.00	25.000	420,000	21,000	420,000	500,000		30,625								P2L	11/30/2004
73317W-20-3	POPULAR CAP TR I MONTHLY INCOME PFD			5,640.000	25.00	25.000	128,028	22,700	128,028	141,000										P2L	10/27/2003
73317S-10-3	POPULAR HIGH GRADE FIXED INC FD			29,164.407	7.77	8.850	193,068	6,620	193,068	300,289		14,141	(67,170)				(67,170)			P2L	09/27/2002
8499999	- Industrial and Miscellaneous (Unaffiliated)						819,054		819,054	1,141,678		54,648	(67,170)				(67,170)				
8999999	- Total - Preferred Stocks						819,054		819,054	1,141,678		54,648	(67,170)				(67,170)				

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			13 Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired	
		3 Code	4 Foreign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.			
Industrial and Miscellaneous (Unaffiliated)																		
749136-10-7	RG FINL CORP CL B			18,000,000													U	12/14/2004
733174-10-6	POPULAR INC			1,000,000	34,050	34,050	34,050	245,125									U	09/30/2005
929251-10-6	W HLDG CO			18,350,000				749,862									U	02/10/2005
929251-70-0	W HLDG CO			8,000,000													U	05/30/2003
9099999	Industrial and Miscellaneous (Unaffiliated)				34,050		34,050	994,987										
9799999	Total Common Stocks				34,050		34,050	994,987										
9899999	Total Preferred and Common Stocks				853,104		853,104	2,136,665		54,648		(67,170)		(67,170)				

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues , the total \$ value (included in Column 8) of all such issues \$

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
------------------------------	------------------	--------------	-----------------------	---------------------	-----------------------------------	------------------	----------------	-------------------------------------------------------

NONE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amorti- zation) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. /A. C. V. (11+12-13)	15 Total Foreign Exchange Change in B. /A. C. V.						

NONE

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in B. / A. C. V. (12+13-14)	16 Total Foreign Exchange Change in B. / A. C. V.					

NONE

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See Purposes and Procedures Manual of the NAIC Securities Valuation Office)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding

NONE

-
1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$
 2. Total amount of intangible assets nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book / Adjusted Carrying Value	Change In Book / Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest						21 Paid for Accrued Interest
		3 Code	4 Foreign					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization) / Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Total Foreign Exchange Change in B. / A. C. V.			15 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	16 Non-Admitted Due and Accrued	17 Rate of	18 Effective Rate of	19 When Paid	20 Amount Received During Year	

NONE

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5		6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse		Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/(Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
				Name	LEI																		

NONE

E 18

(a)

Code	Description of Hedged Risk(s)
------	-------------------------------

NONE

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
------	------------------------------------------------------------------------------

NONE

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse		6 Trade Date	7 Date of Maturity or Expiration	8 Termination Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index Received (Paid)	13 Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	14 Current Year Initial Cost of Premium (Received) Paid	15 Consideration Received (Paid) on Termination	16 Current Year Income	17 Book / Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B/A. C. V.	21 Current Year's (Amortization)/ Accretion	22 Gain (Loss) on Termination - Recognized	23 Adjustment to Carrying Value of Hedged Item	24 Gain (Loss) on Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (b)
				Name	LEI																				

NONE

E 19

(a)

Code	Description of Hedged Risk(s)
------	-------------------------------

NONE

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
------	------------------------------------------------------------------------------

NONE

SCHEDULE DB - PART B - SECTION 1

Future Contracts Open December 31 of Current Year

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Item(s) Hedged, Used for Income Generation or Replicated	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk (s) (a)	8 Date of Maturity or Expiration	9 Exchange		10 Trade Date	11 Transaction Price	12 Reporting Date Price	13 Fair Value	14 Book/ Adjusted Carrying Value	Highly Effective Hedges			18 Cumulative Variation Margin for All Other Hedges	19 Change in Variation Margin Recognized in Current Year	20 Potential Exposure	21 Hedge Effectiveness at Inception and at Year-end (b)	22 Value of One (1) Point
								Name	LEI						15 Cumulative Variation Margin	16 Deferred Variation Margin	17 Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item					

NONE

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
-------------	------------------------	------------------------	---------------------

NONE

(a)

Code	Description of Hedged Risk (s)
------	--------------------------------

NONE

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
------	------------------------------------------------------------------------------

NONE

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Item(s) Hedged, Used for Income Generation or Replicated	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s) (a)	8 Date of Maturity or Expiration	9 Exchange		10 Trade Date	11 Transaction Price	12 Termination Date	13 Termination Price	14 Indicate Exercise, Expiration, Maturity or Sale	15 Cumulative Variation Margin at Termination	Change in Variation Margin			19 Hedge Effectiveness at Inception and at Termination (b)	20 Value of One (1) Point
								Name	LEI							16 Gain (Loss) Recognized in Current Year	17 Gain (Loss) Used to Adjust Basis of Hedged Item	18 Deferred		

NONE

(a)

Code	Description of Hedged Risk(s)
------	-------------------------------

NONE

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
------	------------------------------------------------------------------------------

NONE

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1 Description		2	3	4	Book/Adjusted Carrying Value			Fair Value			11	12
Exchange Counterparty	Central Clearinghouse	Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	5 Contracts With Book/Adjusted Carrying Value > 0	6 Contracts With Book/Adjusted Carrying Value < 0	7 Exposure Net of Collateral	8 Contracts With Fair Value > 0	9 Contracts With Fair Value < 0	10 Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure

NONE

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open December 31 of Current Year

1 Exchange, Counterparty or Central Clearinghouse		2	3	4	5	6	7	8	9
Name	Legal Entity Identifier (LEI)	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)

NONE

1 Exchange, Counterparty or Central Clearinghouse		2	3	4	5	6	7	8	9
Name	Legal Entity Identifier (LEI)	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)

NONE

**SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned December 31 Current Year

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation/ Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Dates

NONE

General Interrogatories:

1. Total activity for the year	Fair Value \$	Book/Adjusted Carrying Value \$
2. Average balance for the year	Fair Value \$	Book/Adjusted Carrying Value \$
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation		
NAIC 1 \$	NAIC 2 \$	NAIC 3 \$
		NAIC 4 \$
		NAIC 5 \$
		NAIC 6 \$

**SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates
------------------------------	------------------	-----------	--------------------------------------------	--------------------	--------------------------------------	---------------------

NONE

General Interrogatories:

1. Total activity for the year
2. Average Balance for the year

Fair Value \$
Fair Value \$

Book/Adjusted Carrying Value \$
Book/Adjusted Carrying Value \$

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Name	Location and Supplemental Information						
Open Depositories							
POPULAR SECURITIES	SAN JUAN PR					6,751	
CITIBANK	SAN JUAN PR						
BANCO POPULAR	GUAYNABO PR						
BANCO POPULAR	SAN JUAN PR					1,034	
0199999 - TOTAL - Open Depositories						7,785	
0399999 - TOTAL Cash on Deposit						7,785	
0599999 - TOTAL Cash						7,785	

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	122,664	4. April	33,640	7. July	(1,249)	10. October	(8,098)
2. February	60,317	5. May	34,412	8. August	(3,225)	11. November	82
3. March	98,057	6. June	18,529	9. September	(2,392)	12. December	37,744

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
------------------	-----------	--------------------	-----------------------	--------------------	--------------------------------------	--------------------------------------------	-------------------------------------

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR	TO COMPLY WITH REGULATORS	1,528,367	1,013,847		
55. U. S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	X X X	X X X			
59. Total		X X X	X X X	1,528,367	1,013,847	
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page		X X X	X X X			
5899. Total (Line 5801 through Line 5803 plus Line 5898) (Line 58 above)		X X X	X X X			



ACCIDENT AND HEALTH POLICY EXPERIENCE EXHIBIT FOR YEAR

United States Policy Forms Direct Business Only

For The Year Ending December 31, 2014

(To Be Filed by April 1)

NAIC Group Code: 0000

NAIC Company Code: 10009

	1	2	3	4	5	6	7
	Premiums Earned	Incurred Claims Amount	Change in Contract Reserves	Loss Ratio (Col. 2 + Col. 3) / Col. 1	Number of Policies or Certificates as of Dec. 31	Number of Covered Lives as of Dec. 31	Member Months
A. INDIVIDUAL BUSINESS							
1. Comprehensive Major Medical							
1.1 With Contract Reserves							
1.2 Without Contract Reserves							
1.3 Subtotal							
2. Short-Term Medical							
2.1 With Contract Reserves							
2.2 Without Contract Reserves							
2.3 Subtotal							
3. Other Medical (Non-Comprehensive)							
3.1 With Contract Reserves							
3.2 Without Contract Reserves							
3.3 Subtotal							
4. Specified/Named Disease							
4.1 With Contract Reserves							
4.2 Without Contract Reserves							
4.3 Subtotal							
5. Limited Benefit							
5.1 With Contract Reserves							
5.2 Without Contract Reserves							
5.3 Subtotal							
6. Student							
6.1 With Contract Reserves							
6.2 Without Contract Reserves							
6.3 Subtotal							
7. Accident Only or AD&D							
7.1 With Contract Reserves							
7.2 Without Contract Reserves							
7.3 Subtotal							
8. Disability Income - Short-Term							
8.1 With Contract Reserves							
8.2 Without Contract Reserves							
8.3 Subtotal							

NONE

ACCIDENT AND HEALTH POLICY EXPERIENCE EXHIBIT FOR YEAR

	1	2	3	4	5	6	7
	Premiums Earned	Incurred Claims Amount	Change in Contract Reserves	Loss Ratio (Col. 2 + Col. 3) / Col. 1	Number of Policies or Certificates as of Dec. 31	Number of Covered Lives as of Dec. 31	Member Months
A. INDIVIDUAL BUSINESS (Continued)							
9. Disability Income - Long-Term							
9.1 With Contract Reserves							
9.2 Without Contract Reserves							
9.3 Subtotal							
10. Long-Term Care							
10.1 With Contract Reserves							
10.2 Without Contract Reserves							
10.3 Subtotal							
11. Medicare Supplement (Medigap)							
11.1 With Contract Reserves							
11.2 Without Contract Reserves							
11.3 Subtotal							
12. Dental							
12.1 With Contract Reserves							
12.2 Without Contract Reserves							
12.3 Subtotal							
13. State Children's Health Insurance Program							
13.1 With Contract Reserves							
13.2 Without Contract Reserves							
13.3 Subtotal							
14. Medicare							
14.1 With Contract Reserves							
14.2 Without Contract Reserves							
14.3 Subtotal							
15. Medicaid							
15.1 With Contract Reserves							
15.2 Without Contract Reserves							
15.3 Subtotal							
16. Medicare Part D - Stand-Alone							
16.1 With Contract Reserves							
16.2 Without Contract Reserves							
16.3 Subtotal							
17. Other Individual Business							
17.1 With Contract Reserves							
17.2 Without Contract Reserves							
17.3 Subtotal							
18. Total Individual Business							
18.1 With Contract Reserves							
18.2 Without Contract Reserves							
19. Grand Total Individual							

NONE

ACCIDENT AND HEALTH POLICY EXPERIENCE EXHIBIT FOR YEAR

	1	2	3	4	5	6	7
	Premiums Earned	Incurred Claims Amount	Change in Contract Reserves	Loss Ratio (Col. 2 + Col. 3) / Col. 1	Number of Policies or Certificates as of Dec. 31	Number of Covered Lives as of Dec. 31	Member Months
B. GROUP BUSINESS							
Comprehensive Major Medical							
1. Single Employer							
1.1 Small Employer							
1.2 Other Employer							
1.3 Single Employer Subtotal							
2. Multiple Employer Assns and Trusts							
3. Other Associations and Discretionary Trusts							
4. Other Comprehensive Major Medical							
5. Comprehensive /Major Medical Subtotal							
Other Medical (Non-Comprehensive)							
6. Specified /Named Disease							
7. Limited Benefit							
8. Student							
9. Accident Only or AD&D							
10. Disability Income - Short-term							
11. Disability Income - Long-term							
12. Long-Term Care							
13. Medicare Supplement (Medigap)							
14. Federal Employees Health Benefits Plan							
15. Tricare							
16. Dental							
17. Medicare							
18. Medicare Part D - Stand-Alone							
19. Other Group Care							
20. Grand Total Group Business							
C. OTHER BUSINESS							
1. Credit (Individual and Group)							
2. Stop Loss/Excess Loss							
3. Administrative Services Only	XXX	XXX	XXX	XXX			
4. Administrative Services Contracts	XXX	XXX	XXX	XXX			
5. Grand Total Other Business							
D. TOTAL BUSINESS							
1. Total Non U. S. Policy Forms							
2. Grand Total Individual, Group and Other Business							

NONE

SUPPLEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.
ACCIDENT AND HEALTH POLICY EXPERIENCE EXHIBIT FOR YEAR

PART 1 - INDIVIDUAL POLICIES
SUMMARY

Description	1 Premiums Earned	2 Incurred Claims Amount	3 Change in Contract Reserves	4 Loss Ratio (Col. 2 + Col. 3) / Col. 1
1. U. S. Forms Direct Business				
2. Other Forms Direct Business				
3. Total Direct Business				
4. Reinsurance Assumed				
5. Less Reinsurance Ceded				
6. Total	NONE			

PART 2 - GROUP POLICIES
SUMMARY

Description	1 Premiums Earned	2 Incurred Claims Amount	3 Change in Contract Reserves	4 Loss Ratio (Col. 2 + Col. 3) / Col. 1
1. U. S. Forms Direct Business				
2. Other Forms Direct Business				
3. Total Direct Business				
4. Reinsurance Assumed				
5. Less Reinsurance Ceded				
6. Total	NONE			

PART 3 - CREDIT POLICIES (Individual and Group)
SUMMARY

Description	1 Premiums Earned	2 Incurred Claims Amount	3 Change in Contract Reserves	4 Loss Ratio (Col. 2 + Col. 3) / Col. 1
1. U. S. Forms Direct Business				
2. Other Forms Direct Business				
3. Total Direct Business				
4. Reinsurance Assumed				
5. Less Reinsurance Ceded				
6. Total	NONE			

PART 4 - ALL INDIVIDUAL, GROUP AND CREDIT POLICIES
SUMMARY

Description	1 Premiums Earned	2 Incurred Claims Amount	3 Change in Contract Reserves	4 Loss Ratio (Col. 2 + Col. 3) / Col. 1
1. U. S. Forms Direct Business				
2. Other Forms Direct Business				
3. Total Direct Business				
4. Reinsurance Assumed				
5. Less Reinsurance Ceded				
6. Total	NONE			

SUPPLEMENTAL HEALTH CARE EXHIBIT'S EXPENSE ALLOCATION REPORT

(To Be Filed by April 1)

NAIC Group Code: 0000

NAIC Company Code: 10009

NONE

Description of allocation methodology:

.....

Detailed Description of Quality Improvement Expenses:

Expense Type from Part 3	New	Detailed Description of Expense
--------------------------	-----	---------------------------------

NONE

PART 6 - NATIONWIDE CREDIT PROPERTY PREMIUMS AND UNDERWRITING EXPENSES

	1 Creditor Placed Home	2 Creditor Placed Auto	3 Personal Property	4 Other (a)
1. Premiums:	NONE			
1.1 Direct written premiums				
1.2 Direct earned premiums				
2. Underwriting expenses incurred:				
2.1 Commissions and brokerage expenses incurred				
2.2 Taxes, licenses and fees incurred				
2.3 Other acquisitions, field supervision and collection expenses				
2.4 General expenses incurred				

(a) Provide a description of "other" coverages (including their percent of Line 1.2, Column 4):



FINANCIAL GUARANTY INSURANCE EXHIBIT

For the Year Ended December 31, 2014

(To Be Filed By March 1)

Of The Tower Bonding and Surety Co.

NAIC Group Code: 0000

NAIC Company Code: 10009

Employer's ID Number: _____

NONE

PART 1

Showing Total Net Exposures (Principal and Interest) By Year Payable
On Municipal Bond Guaranties In Force As Of Year End

Year Payable	1 Municipal Obligation Bonds	2 Special Revenue Bonds	Industrial Development Bonds			6 Totals
			3 Type I	4 Type II	5 Type III	
1. 2015						
2. 2016						
3. 2017						
4. 2018						
5. 2019						
6. 2020						
7. 2021						
8. 2022						
9. 2023						
10. 2024						
11. 2025						
12. 2026						
13. 2027						
14. 2028						
15. 2029						
16. 2030 - 34						
17. 2035 - 39						
18. 2040 +						
19. Totals						

NONE

PART 2

Showing Total Net Exposures (Principal and Interest) By Year Payable
On Non-Municipal Bond Guaranties In Force As Of Year End

Year Payable	Corporate Obligations			4 Cons Debt Obligations	5 Pass-Through Securities	6 Limited Partnerships	7 Other Non-Investment Grade Obligations	8 All Other Guaranties	9 Totals
	1 Type I	2 Type II	3 Type III						
1. 2015									
2. 2016									
3. 2017									
4. 2018									
5. 2019									
6. 2020									
7. 2021									
8. 2022									
9. 2023									
10. 2024									
11. 2025									
12. 2026									
13. 2027									
14. 2028									
15. 2029									
16. 2030 - 34									
17. 2035 - 39									
18. 2040 +									
19. Totals									

NONE

CONTINGENCY RESERVE FOR MUNICIPAL OBLIGATIONS

PART 3A. MUNICIPAL OBLIGATION BONDS

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Columns 1 / 2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Columns 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals From Reserve	
1. 2014 S.P.								
2. 2014 I.P.								
3. 2013 S.P.								
4. 2013 I.P.								
5. 2012 S.P.								
6. 2012 I.P.								
7. 2011 S.P.								
8. 2011 I.P.								
9. 2010 S.P.								
10. 2010 I.P.								
11. 2009 S.P.								
12. 2009 I.P.								
13. 2008 S.P.								
14. 2008 I.P.								
15. 2007 S.P.								
16. 2007 I.P.								
17. 2006 S.P.								
18. 2006 I.P.								
19. 2005 S.P.								
20. 2005 I.P.								
21. 2004 S.P.								
22. 2004 I.P.								
23. 2003 S.P.								
24. 2003 I.P.								
25. 2002 S.P.								
26. 2002 I.P.								
27. 2001 S.P.								
28. 2001 I.P.								
29. 2000 S.P.								
30. 2000 I.P.								
31. 1999 S.P.								
32. 1999 I.P.								
33. 1998 S.P.								
34. 1998 I.P.								
35. 1997 S.P.								
36. 1997 I.P.								
37. 1996 S.P.								
38. 1996 I.P.								
39. 1995 S.P.								
40. 1995 I.P.								
41. Prior to 1995 S.P.								
42. Prior to 1995 I.P.								
43. Totals								

NONE

S.P. = Single Premiums

I.P. = Installment Premiums

CONTINGENCY RESERVE FOR MUNICIPAL OBLIGATIONS

PART 3B . SPECIAL REVENUE BONDS

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Columns 1 / 2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Columns 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals From Reserve	
1. 2014 S.P.								
2. 2014 I.P.								
3. 2013 S.P.								
4. 2013 I.P.								
5. 2012 S.P.								
6. 2012 I.P.								
7. 2011 S.P.								
8. 2011 I.P.								
9. 2010 S.P.								
10. 2010 I.P.								
11. 2009 S.P.								
12. 2009 I.P.								
13. 2008 S.P.								
14. 2008 I.P.								
15. 2007 S.P.								
16. 2007 I.P.								
17. 2006 S.P.								
18. 2006 I.P.								
19. 2005 S.P.								
20. 2005 I.P.								
21. 2004 S.P.								
22. 2004 I.P.								
23. 2003 S.P.								
24. 2003 I.P.								
25. 2002 S.P.								
26. 2002 I.P.								
27. 2001 S.P.								
28. 2001 I.P.								
29. 2000 S.P.								
30. 2000 I.P.								
31. 1999 S.P.								
32. 1999 I.P.								
33. 1998 S.P.								
34. 1998 I.P.								
35. 1997 S.P.								
36. 1997 I.P.								
37. 1996 S.P.								
38. 1996 I.P.								
39. 1995 S.P.								
40. 1995 I.P.								
41. Prior to 1995 S.P.								
42. Prior to 1995 I.P.								
43. Totals								

NONE

S.P. = Single Premiums

I.P. = Installment Premiums

CONTINGENCY RESERVE FOR MUNICIPAL OBLIGATIONS

PART 3C. INDUSTRIAL DEVELOPMENT BONDS - TYPE I

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Columns 1 / 2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Columns 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals From Reserve	
1. 2014 S.P.								
2. 2014 I.P.								
3. 2013 S.P.								
4. 2013 I.P.								
5. 2012 S.P.								
6. 2012 I.P.								
7. 2011 S.P.								
8. 2011 I.P.								
9. 2010 S.P.								
10. 2010 I.P.								
11. 2009 S.P.								
12. 2009 I.P.								
13. 2008 S.P.								
14. 2008 I.P.								
15. 2007 S.P.								
16. 2007 I.P.								
17. 2006 S.P.								
18. 2006 I.P.								
19. 2005 S.P.								
20. 2005 I.P.								
21. 2004 S.P.								
22. 2004 I.P.								
23. 2003 S.P.								
24. 2003 I.P.								
25. 2002 S.P.								
26. 2002 I.P.								
27. 2001 S.P.								
28. 2001 I.P.								
29. 2000 S.P.								
30. 2000 I.P.								
31. 1999 S.P.								
32. 1999 I.P.								
33. 1998 S.P.								
34. 1998 I.P.								
35. 1997 S.P.								
36. 1997 I.P.								
37. 1996 S.P.								
38. 1996 I.P.								
39. 1995 S.P.								
40. 1995 I.P.								
41. Prior to 1995 S.P.								
42. Prior to 1995 I.P.								
43. Totals								

NONE

S.P. = Single Premiums

I.P. = Installment Premiums

CONTINGENCY RESERVE FOR MUNICIPAL OBLIGATIONS

PART 3D. INDUSTRIAL DEVELOPMENT BONDS - TYPE II

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Columns 1 / 2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Columns 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals From Reserve	
1. 2014 S.P.								
2. 2014 I.P.								
3. 2013 S.P.								
4. 2013 I.P.								
5. 2012 S.P.								
6. 2012 I.P.								
7. 2011 S.P.								
8. 2011 I.P.								
9. 2010 S.P.								
10. 2010 I.P.								
11. 2009 S.P.								
12. 2009 I.P.								
13. 2008 S.P.								
14. 2008 I.P.								
15. 2007 S.P.								
16. 2007 I.P.								
17. 2006 S.P.								
18. 2006 I.P.								
19. 2005 S.P.								
20. 2005 I.P.								
21. 2004 S.P.								
22. 2004 I.P.								
23. 2003 S.P.								
24. 2003 I.P.								
25. 2002 S.P.								
26. 2002 I.P.								
27. 2001 S.P.								
28. 2001 I.P.								
29. 2000 S.P.								
30. 2000 I.P.								
31. 1999 S.P.								
32. 1999 I.P.								
33. 1998 S.P.								
34. 1998 I.P.								
35. 1997 S.P.								
36. 1997 I.P.								
37. 1996 S.P.								
38. 1996 I.P.								
39. 1995 S.P.								
40. 1995 I.P.								
41. Prior to 1995 S.P.								
42. Prior to 1995 I.P.								
43. Totals								

NONE

S.P. = Single Premiums

I.P. = Installment Premiums

CONTINGENCY RESERVE FOR MUNICIPAL OBLIGATIONS

PART 3E. INDUSTRIAL DEVELOPMENT BONDS - TYPE III

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Columns 1 / 2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Columns 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals From Reserve	
1. 2014 S.P.								
2. 2014 I.P.								
3. 2013 S.P.								
4. 2013 I.P.								
5. 2012 S.P.								
6. 2012 I.P.								
7. 2011 S.P.								
8. 2011 I.P.								
9. 2010 S.P.								
10. 2010 I.P.								
11. 2009 S.P.								
12. 2009 I.P.								
13. 2008 S.P.								
14. 2008 I.P.								
15. 2007 S.P.								
16. 2007 I.P.								
17. 2006 S.P.								
18. 2006 I.P.								
19. 2005 S.P.								
20. 2005 I.P.								
21. 2004 S.P.								
22. 2004 I.P.								
23. 2003 S.P.								
24. 2003 I.P.								
25. 2002 S.P.								
26. 2002 I.P.								
27. 2001 S.P.								
28. 2001 I.P.								
29. 2000 S.P.								
30. 2000 I.P.								
31. 1999 S.P.								
32. 1999 I.P.								
33. 1998 S.P.								
34. 1998 I.P.								
35. 1997 S.P.								
36. 1997 I.P.								
37. 1996 S.P.								
38. 1996 I.P.								
39. 1995 S.P.								
40. 1995 I.P.								
41. Prior to 1995 S.P.								
42. Prior to 1995 I.P.								
43. Totals								

NONE

S.P. = Single Premiums

I.P. = Installment Premiums

CONTINGENCY RESERVE FOR MUNICIPAL OBLIGATIONS

PART 3F. TOTALS - ALL MUNICIPAL BONDS WRITTEN

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Columns 1 / 2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Columns 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals from Reserve	
1. 2014 S.P.								
2. 2014 I.P.								
3. 2013 S.P.								
4. 2013 I.P.								
5. 2012 S.P.								
6. 2012 I.P.								
7. 2011 S.P.								
8. 2011 I.P.								
9. 2010 S.P.								
10. 2010 I.P.								
11. 2009 S.P.								
12. 2009 I.P.								
13. 2008 S.P.								
14. 2008 I.P.								
15. 2007 S.P.								
16. 2007 I.P.								
17. 2006 S.P.								
18. 2006 I.P.								
19. 2005 S.P.								
20. 2005 I.P.								
21. 2004 S.P.								
22. 2004 I.P.								
23. 2003 S.P.								
24. 2003 I.P.								
25. 2002 S.P.								
26. 2002 I.P.								
27. 2001 S.P.								
28. 2001 I.P.								
29. 2000 S.P.								
30. 2000 I.P.								
31. 1999 S.P.								
32. 1999 I.P.								
33. 1998 S.P.								
34. 1998 I.P.								
35. 1997 S.P.								
36. 1997 I.P.								
37. 1996 S.P.								
38. 1996 I.P.								
39. 1995 S.P.								
40. 1995 I.P.								
41. Prior to 1995 S.P.								
42. Prior to 1995 I.P.								
43. Totals								

NONE

S.P. = Single Premiums

I.P. = Installment Premiums

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4A. CORPORATE OBLIGATIONS TYPE I

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Columns 1 / 2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Columns 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals From Reserve	
1. 2014 S.P.								
2. 2014 I.P.								
3. 2013 S.P.								
4. 2013 I.P.								
5. 2012 S.P.								
6. 2012 I.P.								
7. 2011 S.P.								
8. 2011 I.P.								
9. 2010 S.P.								
10. 2010 I.P.								
11. 2009 S.P.								
12. 2009 I.P.								
13. 2008 S.P.								
14. 2008 I.P.								
15. 2007 S.P.								
16. 2007 I.P.								
17. 2006 S.P.								
18. 2006 I.P.								
19. 2005 S.P.								
20. 2005 I.P.								
21. Prior to 2005 S.P.								
22. Prior to 2005 I.P.								
23. Totals								

NONE

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4B. CORPORATE OBLIGATIONS TYPE II

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Columns 1 / 2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Columns 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals From Reserve	
1. 2014 S.P.								
2. 2014 I.P.								
3. 2013 S.P.								
4. 2013 I.P.								
5. 2012 S.P.								
6. 2012 I.P.								
7. 2011 S.P.								
8. 2011 I.P.								
9. 2010 S.P.								
10. 2010 I.P.								
11. 2009 S.P.								
12. 2009 I.P.								
13. 2008 S.P.								
14. 2008 I.P.								
15. 2007 S.P.								
16. 2007 I.P.								
17. 2006 S.P.								
18. 2006 I.P.								
19. 2005 S.P.								
20. 2005 I.P.								
21. Prior to 2005 S.P.								
22. Prior to 2005 I.P.								
23. Totals								

NONE

S.P. = Single Premiums
I.P. = Installment Premiums

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4C. CORPORATE OBLIGATIONS TYPE III

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Columns 1 / 2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Columns 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals From Reserve	
1. 2014 S.P.								
2. 2014 I.P.								
3. 2013 S.P.								
4. 2013 I.P.								
5. 2012 S.P.								
6. 2012 I.P.								
7. 2011 S.P.								
8. 2011 I.P.								
9. 2010 S.P.								
10. 2010 I.P.								
11. 2009 S.P.								
12. 2009 I.P.								
13. 2008 S.P.								
14. 2008 I.P.								
15. 2007 S.P.								
16. 2007 I.P.								
17. 2006 S.P.								
18. 2006 I.P.								
19. 2005 S.P.								
20. 2005 I.P.								
21. Prior to 2005 S.P.								
22. Prior to 2005 I.P.								
23. Totals								

NONE

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4D. CONSUMER DEBT OBLIGATIONS

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Columns 1 / 2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Columns 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals From Reserve	
1. 2014 S.P.								
2. 2014 I.P.								
3. 2013 S.P.								
4. 2013 I.P.								
5. 2012 S.P.								
6. 2012 I.P.								
7. 2011 S.P.								
8. 2011 I.P.								
9. 2010 S.P.								
10. 2010 I.P.								
11. 2009 S.P.								
12. 2009 I.P.								
13. 2008 S.P.								
14. 2008 I.P.								
15. 2007 S.P.								
16. 2007 I.P.								
17. 2006 S.P.								
18. 2006 I.P.								
19. 2005 S.P.								
20. 2005 I.P.								
21. Prior to 2005 S.P.								
22. Prior to 2005 I.P.								
23. Totals								

NONE

S.P. = Single Premiums
I.P. = Installment Premiums

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4E. PASS-THROUGH SECURITIES

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Columns 1 / 2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Columns 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals From Reserve	
1. 2014 S.P.								
2. 2014 I.P.								
3. 2013 S.P.								
4. 2013 I.P.								
5. 2012 S.P.								
6. 2012 I.P.								
7. 2011 S.P.								
8. 2011 I.P.								
9. 2010 S.P.								
10. 2010 I.P.								
11. 2009 S.P.								
12. 2009 I.P.								
13. 2008 S.P.								
14. 2008 I.P.								
15. 2007 S.P.								
16. 2007 I.P.								
17. 2006 S.P.								
18. 2006 I.P.								
19. 2005 S.P.								
20. 2005 I.P.								
21. Prior to 2005 S.P.								
22. Prior to 2005 I.P.								
23. Totals								

NONE

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4F. LIMITED PARTNERSHIPS

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Columns 1 / 2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Columns 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals From Reserve	
1. 2014 S.P.								
2. 2014 I.P.								
3. 2013 S.P.								
4. 2013 I.P.								
5. 2012 S.P.								
6. 2012 I.P.								
7. 2011 S.P.								
8. 2011 I.P.								
9. 2010 S.P.								
10. 2010 I.P.								
11. 2009 S.P.								
12. 2009 I.P.								
13. 2008 S.P.								
14. 2008 I.P.								
15. 2007 S.P.								
16. 2007 I.P.								
17. 2006 S.P.								
18. 2006 I.P.								
19. 2005 S.P.								
20. 2005 I.P.								
21. Prior to 2005 S.P.								
22. Prior to 2005 I.P.								
23. Totals								

NONE

S.P. = Single Premiums
I.P. = Installment Premiums

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4G. OTHER NON-INVESTMENT GRADE OBLIGATIONS

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Columns 1 / 2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Columns 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals From Reserve	
1. 2014 S.P.								
2. 2014 I.P.								
3. 2013 S.P.								
4. 2013 I.P.								
5. 2012 S.P.								
6. 2012 I.P.								
7. 2011 S.P.								
8. 2011 I.P.								
9. 2010 S.P.								
10. 2010 I.P.								
11. 2009 S.P.								
12. 2009 I.P.								
13. 2008 S.P.								
14. 2008 I.P.								
15. 2007 S.P.								
16. 2007 I.P.								
17. 2006 S.P.								
18. 2006 I.P.								
19. 2005 S.P.								
20. 2005 I.P.								
21. Prior to 2005 S.P.								
22. Prior to 2005 I.P.								
23. Totals								

NONE

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4H. ALL OTHER GUARANTIES

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Columns 1 / 2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Columns 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals From Reserve	
1. 2014 S.P.								
2. 2014 I.P.								
3. 2013 S.P.								
4. 2013 I.P.								
5. 2012 S.P.								
6. 2012 I.P.								
7. 2011 S.P.								
8. 2011 I.P.								
9. 2010 S.P.								
10. 2010 I.P.								
11. 2009 S.P.								
12. 2009 I.P.								
13. 2008 S.P.								
14. 2008 I.P.								
15. 2007 S.P.								
16. 2007 I.P.								
17. 2006 S.P.								
18. 2006 I.P.								
19. 2005 S.P.								
20. 2005 I.P.								
21. Prior to 2005 S.P.								
22. Prior to 2005 I.P.								
23. Totals								

NONE

S. P. = Single Premiums
I. P. = Installment Premiums

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4I. TOTALS - ALL NON-MUNICIPAL OBLIGATIONS WRITTEN

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Columns 1 / 2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Columns 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals From Reserve	
1. 2014 S.P.								
2. 2014 I.P.								
3. 2013 S.P.								
4. 2013 I.P.								
5. 2012 S.P.								
6. 2012 I.P.								
7. 2011 S.P.								
8. 2011 I.P.								
9. 2010 S.P.								
10. 2010 I.P.								
11. 2009 S.P.								
12. 2009 I.P.								
13. 2008 S.P.								
14. 2008 I.P.								
15. 2007 S.P.								
16. 2007 I.P.								
17. 2006 S.P.								
18. 2006 I.P.								
19. 2005 S.P.								
20. 2005 I.P.								
21. Prior to 2005 S.P.								
22. Prior to 2005 I.P.								
23. Totals								

NONE

S.P. = Single Premiums
I.P. = Installment Premiums

PART 5 - MUNICIPAL BOND EXPOSURES WRITTEN

PART 5A - GROSS EXPOSURES WRITTEN DURING YEAR

	1 Direct Exposure Written	2 Assumed Exposure Written	3 Ceded Exposure Written	4 Net Exposure Written (Columns 1 + 2 - 3)
1. MUNIC OBLIGATION BONDS				
2. SPECIAL REVENUE BONDS				
3. IDB'S - TYPE I				
4. IDB'S - TYPE II				
5. IDB'S - TYPE III				
6. TOTAL MUNICIPAL BONDS				

NONE

PART 5B - NET OUTSTANDING EXPOSURE

	1 Net Outstanding Exposure (Part 5A, Column 4)	2 Less Collateral Held	3 Exposures Net of Collateral	4 Net Exposures Prior Year	5 Net Exposure Expired During Year	6 Net Outstanding Exposure
1. MUNIC OBLIGATION BONDS						
2. SPECIAL REVENUE BONDS						
3. IDB'S - TYPE I						
4. IDB'S - TYPE II						
5. IDB'S - TYPE III						
6. TOTAL MUNICIPAL BONDS						

NONE

PART 5C - BREAKDOWN OF NET OUTSTANDING EXPOSURES AT YEAR-END

	1 Direct Exposure	2 Assumed Exposure	Ceded Exposure		5 Net Outstanding Exposure (Part 5B, Column 6) (Columns 1 + 2 - 3 - 4)
			3 Authorized	4 Unauthorized	
1. MUNIC OBLIGATION BONDS					
2. SPECIAL REVENUE BONDS					
3. IDB'S - TYPE I					
4. IDB'S - TYPE II					
5. IDB'S - TYPE III					
6. TOTAL MUNICIPAL BONDS					

NONE

NON-MUNICIPAL BOND EXPOSURES WRITTEN

PART 6A - GROSS EXPOSURES WRITTEN DURING YEAR

	1 Direct Exposure Written	2 Assumed Exposure Written	3 Ceded Exposure Written	4 Net Exposure Written (Columns 1 + 2 - 3)
1. CORP OBLIG BDS-TYPE I	NONE			
2. CORP OBLIG BDS-TYPE II				
3. CORP OBLIG BDS-TYPE III				
4. CONSUMER DEBT OBLIGATIONS				
5. PASS THROUGH SECURITIES				
6. LIMITED PARTNERSHIPS				
7. OTHER NON-INVESTMENT GRADE OBLIGATIONS				
8. ALL OTHER GUARANTEES				
9. TOTAL NON-MUNICIPAL BONDS				

PART 6B - NET OUTSTANDING EXPOSURE

	1 Net Outstanding Exposure (Part 6A, Column 4)	2 Less Collateral Held	3 Exposures Net of Collateral	4 Net Exposure Prior Year	5 Net Exposure Expired During Year	6 Net Outstanding Exposure
1. CORP OBLIG BDS-TYPE I	NONE					
2. CORP OBLIG BDS-TYPE II						
3. CORP OBLIG BDS-TYPE III						
4. CONSUMER DEBT OBLIGATIONS						
5. PASS THROUGH SECURITIES						
6. LIMITED PARTNERSHIPS						
7. OTHER NON-INVESTMENT GRADE OBLIGATIONS						
8. ALL OTHER GUARANTEES						
9. TOTAL NON-MUNICIPAL BONDS						

PART 6C - BREAKDOWN OF NET OUTSTANDING EXPOSURES AT YEAR-END

	1 Direct Exposure	2 Assumed Exposure	Ceded Exposure		5 Net Outstanding Exposure (Part 6B, Column 6) (Columns 1 + 2 - 3 - 4)
			3 Authorized	4 Unauthorized	
1. CORP OBLIG BDS-TYPE I	NONE				
2. CORP OBLIG BDS-TYPE II					
3. CORP OBLIG BDS-TYPE III					
4. CONSUMER DEBT OBLIGATIONS					
5. PASS THROUGH SECURITIES					
6. LIMITED PARTNERSHIPS					
7. OTHER NON-INVESTMENT GRADE OBLIGATIONS					
8. ALL OTHER GUARANTEES					
9. TOTAL NON-MUNICIPAL BONDS					

PART 7 - LOSS DEVELOPMENT (000 OMITTED)

	Losses Paid During the Year Less Reinsurance Received During the Year			Salvage and Subrogation Received in the Current Year			7	8	Losses Unpaid December 31 of Current Year				Development		Estimated Liability on Unpaid Losses		Change in such Estimated Liability	
	1	2	3	4	5	6	Total (Columns 1 + 2 + 3 - 4 - 5 - 6)	Losses paid during 2013 on losses incurred prior to 2013	9	10	11	12	13	14	15	16	17	18
	On losses incurred during 2014	On losses incurred during 2013	On losses incurred prior to 2013	On losses incurred during 2014	On losses incurred during 2013	On losses incurred prior to 2013			On losses incurred during 2014	On losses incurred during 2013	On losses incurred prior to 2013	Total Per Column 5, Part 3A (Columns 9 + 10 + 11)	On losses incurred prior to 2014 (Columns 2 + 3 + 10 + 11)	On losses incurred prior to 2013 (Columns 3 + 8 + 11)	December 31, 2013	December 31, 2012	December 31, 2013 (Column 13 less Column 15)	December 31, 2012 (Column 14 less Column 16)
1. Municipal Obligation Bonds																		
2. Special Revenue Bonds																		
3. IDB's - Class I																		
4. IDB's - Class II																		
5. IDB's - Class III																		
6. Total Municipal Bonds																		
7. Corporate Obligation Bonds - Class I																		
8. Corporate Obligation Bonds - Class II																		
9. Corporate Obligation Bonds - Class III																		
10. Consumer Debt Obligations																		
11. Pass Through Securities																		
12. Limited Partnerships																		
13. Other Non-Investment Grade Obligations																		
14. All Other Non-Municipal																		
15. Total Non-Municipal Bonds																		
16. Totals																		

NONE



INSURANCE EXPENSE EXHIBIT

For The Year Ended December 31, 2014
(To Be Filed by April 1)

Of The Tower Bonding and Surety Co.

Address (City, State and Zip Code): San Juan, Puerto Rico 00901

NAIC Group Code: 0000 NAIC Company Code: 10009 Employer's ID Number (FEIN): 660555447

Contact Person: Eduardo Soria

Title: Preparer

Telephone: 939-338-3934

INTERROGATORIES

1. Change in reserve for deferred maternity and other similar benefits are reflected in:
- 1.1 Premiums Earned Yes () No (X)
- 1.2 Losses Incurred Yes () No (X)
- 1.3 Not Applicable Yes () No (X)
2. Indicate amounts received from securities subject to proration for federal tax purposes. Report amounts in whole dollars only:
- 2.1 Amount included on Exhibit of Net Investment Income, Line 1.1, Column 2 \$
- 2.2 Amount included on Exhibit of Net Investment Income, Line 2.1, Column 2 \$
- 2.3 Amount included on Exhibit of Net Investment Income, Line 2.11, Column 2 \$
- 2.4 Amount included on Exhibit of Net Investment Income, Line 2.2, Column 2 \$
- 2.5 Amount included on Exhibit of Net Investment Income, Line 2.21, Column 2 \$
3. Indicate amounts shown in the Annual Statement for the following items. Report amounts in whole dollars only:
- 3.1 Net Investment Income, Page 4, Line 9, Column 1 \$ 242,963
- 3.2 Net realized Capital Gain or (Loss), Page 4, Line 10, Column 1 \$
- 4.1 The information provided in the Insurance Expense Exhibit will be used by many persons to estimate the allocation of expenses and profit to the various lines of business. Are there any items requiring special comment or explanation? Yes () No (X)
- 4.2 Are items allocated to lines of business in Parts II and III using methods not defined in the instructions? Statement may be attached. Yes () No (X)
- 4.3 If yes, explain:

PART I - ALLOCATION TO EXPENSE GROUPS

(000 OMITTED)

Operating Expense Classifications	1 Loss Adjustment Expense	Other Underwriting Expenses			5 Investment Expenses	6 Total Expenses
		2 Acquisition, Field Supervision and Collection Expenses	3 General Expenses	4 Taxes, Licenses and Fees		
1. Claim adjustment services:						
1.1 Direct	12					12
1.2 Reinsurance assumed						
1.3 Reinsurance ceded						
1.4 Net claim adjustment services (Line 1.1 plus Line 1.2 minus Line 1.3)	12					12
2. Commission and brokerage:						
2.1 Direct excluding contingent		456				456
2.2 Reinsurance assumed excluding contingent						
2.3 Reinsurance ceded excluding contingent						
2.4 Contingent - direct						
2.5 Contingent - reinsurance assumed						
2.6 Contingent - reinsurance ceded						
2.7 Policy and membership fees						
2.8 Net commission and brokerage (Line 2.1 plus Line 2.2 minus Line 2.3 plus Line 2.4 plus Line 2.5 minus Line 2.6 plus Line 2.7)		456				456
3. Allowances to managers and agents						
4. Advertising						
5. Boards, bureaus and associations						
6. Surveys and underwriting reports						
7. Audit of assureds' records						
8. Salary related items:						
8.1 Salaries			695			695
8.2 Payroll taxes			31			31
9. Employee relations and welfare						
10. Insurance			13			13
11. Directors' fees			30			30
12. Travel and travel items			150			150
13. Rent and rent items			64			64
14. Equipment			14			14
15. Cost or depreciation of EDP equipment and software						
16. Printing and stationery						
17. Postage, telephone and telegraph, exchange and express						
18. Legal and auditing						
19. Totals (Line 3 to Line 18)			997			997
20. Taxes, licenses and fees:						
20.1 State and local insurance taxes deducting guaranty association credits of \$						
20.2 Insurance department licenses and fees						
20.3 Gross guaranty association assessments						
20.4 All other (excluding Federal and foreign income and real estate)						
20.5 Total taxes, licenses and fees (Line 20.1 through Line 20.4)						
21. Real estate expenses						
22. Real estate taxes						
23. Reimbursements by uninsured plans	X X X	X X X	X X X	X X X	X X X	X X X
24. Aggregate write-ins for miscellaneous operating expenses			459			459
25. TOTAL EXPENSES INCURRED	12	456	1,456			1,924
DETAILS OF WRITE-INS						
2401. Professional services and related			249			249
2402. Auto			90			90
2403. Other			120			120
2498. Summary of remaining write-ins for Line 24 from overflow page						
2499. TOTALS (Line 2401 through Line 2403 plus Line 2498) (Line 24 above)			459			459

PART II - ALLOCATION TO LINES OF BUSINESS NET OF REINSURANCE

PREMIUMS, LOSSES, EXPENSES, RESERVES AND PROFITS, AND PERCENTAGES TO PREMIUMS EARNED FOR BUSINESS NET OF REINSURANCE

(000 Omitted)

	Premiums Written (Page 8, Part 1B, Column 6)		Premiums Earned (Page 6, Part 1, Column 4)		Dividends to Policyholders (Page 4, Line 17)		Incurred Loss (Page 9, Part 2, Column 7)		Loss Adjustment Expense				Unpaid Losses (Page 10, Part 2A, Column 8)		Loss Adjustment Expense				Unearned Premium Reserves (Page 7, Part 1A, Column 5)		Agents' Balances		
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	Defense and Cost Containment Expenses Incurred		Adjusting and Other Expenses Incurred		13 Amount	14 %	Defense and Cost Containment Expenses Unpaid		Adjusting and Other Expenses Unpaid		19 Amount	20 %	21 Amount	22 %	
									9 Amount	10 %	11 Amount	12 %			15 Amount	16 %	17 Amount	18 %					
1. Fire		XXX		100.00																			
2. 1 Allied Lines		XXX		100.00																			
2. 2 Multiple Peril Crop		XXX		100.00																			
2. 3 Federal Flood		XXX		100.00																			
2. 4 Private Crop		XXX		100.00																			
3. Farmowners Multiple Peril		XXX		100.00																			
4. Homeowners Multiple Peril		XXX		100.00																			
5. 1 Commercial Multiple Peril (Non-Liability Portion)		XXX		100.00																			
5. 2 Commercial Multiple Peril (Liability Portion)		XXX		100.00																			
6. Mortgage Guaranty		XXX		100.00																			
8. Ocean Marine		XXX		100.00																			
9. Inland Marine		XXX		100.00																			
10. Financial Guaranty		XXX		100.00																			
11. Medical Professional Liability		XXX		100.00																			
12. Earthquake		XXX		100.00																			
13. Group A and H (See Interrogatory 1)		XXX		100.00																			
14. Credit A and H		XXX		100.00																			
15. Other A and H (See Interrogatory 1)		XXX		100.00																			
16. Workers' Compensation		XXX		100.00																			
17. 1. Other Liability - Occurrence		XXX		100.00																			
17. 2. Other Liability - Claims-made		XXX		100.00																			
17. 3. Excess Workers' Compensation		XXX		100.00																			
18. Products Liability		XXX		100.00																			
19. 1, 19. 2 Private Passenger Auto Liability		XXX		100.00																			
19. 3, 19. 4 Commercial Auto Liability		XXX		100.00																			
21. 1. Private Passenger Auto Physical Damage		XXX		100.00																			
21. 2. Commercial Auto Physical Damage		XXX		100.00																			
22. Aircraft (all perils)		XXX		100.00																			
23. Fidelity		XXX		100.00																			
24. Surety	1,873	XXX	1,876	100.00			284	15.14			12	0.64	563	30.01			79	4.21	9	0.48			
26. Burglary and Theft		XXX		100.00																			
27. Boiler and Machinery		XXX		100.00																			
28. Credit		XXX		100.00																			
29. International		XXX		100.00																			
30. Warranty		XXX		100.00																			
31, 32, 33. Reinsurance - Nonproportional Assumed		XXX		100.00																			
34. Aggregate Write-Ins for Other Lines of Business		XXX		100.00																			
35. TOTAL (Line 1 through Line 34)	1,873	XXX	1,876	100.00			284	15.14			12	0.64	563	30.01			79	4.21	9	0.48			

DETAILS OF WRITE-INS

3401.		XXX		100.00																			
3402.		XXX		100.00																			
3403.		XXX		100.00																			
3498. Summary of remaining write-ins for Line 34 from overflow page		XXX		100.00																			
3499. TOTALS (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)		XXX		100.00																			

PART II - ALLOCATION TO LINES OF BUSINESS NET OF REINSURANCE (continued)

PREMIUMS, LOSSES, EXPENSES, RESERVES AND PROFITS, AND PERCENTAGES TO PREMIUMS EARNED FOR BUSINESS NET OF REINSURANCE

(000 Omitted)

	Other Underwriting Expenses						General Expenses Incurred (IEE Part 1, Line 25, Column 3)		Other Income Less Other Expenses (Page 4, Line 15 minus Line 5)		Pre-Tax Profit or Loss Excluding All Investment Gain		Investment Gain on Funds Attributable to Insurance Transactions		Profit or Loss Excluding Investment Gain Attributable to Capital and Surplus		Investment Gain Attributable to Capital and Surplus		Total Profit or Loss		
	Commission and Brokerage Expenses Incurred (IEE Part 1, Line 2.8, Column 2)		Taxes, Licenses and Fees Incurred (IEE Part 1, Line 20.5, Column 4)		Other Acquisitions, Field Supervision, and Collection Expenses Incurred (IEE Part 1, Line 25 minus Line 2.8, Column 2)																
	23 Amount	24 %	25 Amount	26 %	27 Amount	28 %	29 Amount	30 %	31 Amount	32 %	33 Amount	34 %	35 Amount	36 %	37 Amount	38 %	39 Amount	40 %	41 Amount	42 %	
1. Fire																					
2.1 Allied Lines																					
2.2 Multiple Peril Crop																					
2.3 Federal Flood																					
2.4 Private Crop																					
3. Farmowners Multiple Peril																					
4. Homeowners Multiple Peril																					
5.1 Commercial Multiple Peril (Non-Liability Portion)																					
5.2 Commercial Multiple Peril (Liability Portion)																					
6. Mortgage Guaranty																					
8. Ocean Marine																					
9. Inland Marine																					
10. Financial Guaranty																					
11. Medical Professional Liability																					
12. Earthquake																					
13. Group A and H (See Interrogatory 1)																					
14. Credit A and H																					
15. Other A and H (See Interrogatory 1)																					
16. Workers' Compensation																					
17.1. Other Liability - Occurrence																					
17.2. Other Liability - Claims-Made																					
17.3. Excess Workers' Compensation																					
18. Products Liability																					
19.1, 19.2 Private Passenger Auto Liability																					
19.3, 19.4 Commercial Auto Liability																					
21.1. Private Passenger Auto Physical Damage																					
21.2. Commercial Auto Physical Damage																					
22. Aircraft (all perils)																					
23. Fidelity																					
24. Surety	456	24.31						1,457	77.67			(333)	(17.75)			(333)	(17.75)	243	12.95	(90)	(4.80)
26. Burglary and Theft																					
27. Boiler and Machinery																					
28. Credit																					
29. International																					
30. Warranty																					
31, 32, 33. Reinsurance - Nonproportional Assumed																					
34. Aggregate Write-Ins for Other Lines of Business																					
35. TOTAL (Line 1 through Line 34)	456	24.31						1,457	77.67			(333)	(17.75)			(333)	(17.75)	243	12.95	(90)	(4.80)

DETAILS OF WRITE-INS

3401																				
3402																				
3403																				
3498. Summary of remaining write-ins for Line 34 from overflow page																				
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)																				

NOTE: THE ALLOCATION OF INVESTMENT INCOME FROM CAPITAL AND SURPLUS BY LINE OF BUSINESS MAY NOT ACCURATELY REFLECT THE PROFITABILITY OF A PARTICULAR LINE FOR USE IN THE RATE MAKING PROCESS.

PART III - ALLOCATION TO LINES OF DIRECT BUSINESS WRITTEN

PREMIUMS, LOSSES, EXPENSES, RESERVES AND PROFITS, AND PERCENTAGES TO PREMIUMS EARNED FOR DIRECT BUSINESS WRITTEN

(000 Omitted)

	Premiums Written (Page 8, Part 1B, Column 1)		Premiums Earned (Schedule T, Line 59, Column 3)		Dividends to Policyholders		Incurred Loss (Schedule T, Line 59, Column 6)		Loss Adjustment Expenses				Unpaid Losses, (Schedule T, Line 59, Column 7)		Loss Adjustment Expenses				Unearned Premium Reserves		Agents' Balances		
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	Defense and Cost Containment Expenses Incurred		Adjusting and Other Expenses Incurred		13 Amount	14 %	Defense and Cost Containment Expenses Unpaid		Adjusting and Other Expenses Unpaid		19 Amount	20 %	21 Amount	22 %	
									9 Amount	10 %	11 Amount	12 %			15 Amount	16 %	17 Amount	18 %					
1. Fire		XXX	100.00																				
2.1. Allied Lines		XXX	100.00																				
2.2. Multiple Peril Crop		XXX	100.00																				
2.3. Federal Flood		XXX	100.00																				
2.4. Private Crop		XXX	100.00																				
3. Farmowners Multiple Peril		XXX	100.00																				
4. Homeowners Multiple Peril		XXX	100.00																				
5.1. Commercial Multiple Peril (Non-Liability Portion)		XXX	100.00																				
5.2. Commercial Multiple Peril (Liability Portion)		XXX	100.00																				
6. Mortgage Guaranty		XXX	100.00																				
8. Ocean Marine		XXX	100.00																				
9. Inland Marine		XXX	100.00																				
10. Financial Guaranty		XXX	100.00																				
11. Medical Professional Liability		XXX	100.00																				
12. Earthquake		XXX	100.00																				
13. Group A and H (See Interrogatory 1)		XXX	100.00																				
14. Credit A and H		XXX	100.00																				
15. Other A and H (See Interrogatory 1)		XXX	100.00																				
16. Workers' Compensation		XXX	100.00																				
17.1. Other Liability - Occurrence		XXX	100.00																				
17.2. Other Liability - Claims-made		XXX	100.00																				
17.3. Excess Workers' Compensation		XXX	100.00																				
18. Products Liability		XXX	100.00																				
19.1, 19.2 Private Passenger Auto Liability		XXX	100.00																				
19.3, 19.4 Commercial Auto Liability		XXX	100.00																				
21.1. Private Passenger Auto Physical Damage		XXX	100.00																				
21.2. Commercial Auto Physical Damage		XXX	100.00																				
22. Aircraft (all perils)		XXX	100.00																				
23. Fidelity		XXX	100.00																				
24. Surety	1,873	XXX	1,876	100.00			284	15.14			12	0.64	563	30.01			79	4.21	9	0.48			
26. Burglary and Theft		XXX	100.00																				
27. Boiler and Machinery		XXX	100.00																				
28. Credit		XXX	100.00																				
29. International		XXX	100.00																				
30. Warranty		XXX	100.00																				
34. Aggregate Write-Ins for Other Lines of Business		XXX	100.00																				
35. TOTAL (Line 1 through Line 34)	1,873	XXX	1,876	100.00			284	15.14			12	0.64	563	30.01			79	4.21	9	0.48			
DETAILS OF WRITE-INS																							
3401.		XXX	100.00																				
3402.		XXX	100.00																				
3403.		XXX	100.00																				
3498. Summary of remaining write-ins for Line 34 from overflow page		XXX	100.00																				
3499. TOTALS (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)		XXX	100.00																				

PART III - ALLOCATION TO LINES OF DIRECT BUSINESS WRITTEN (continued)

PREMIUMS, LOSSES, EXPENSES, RESERVES AND PROFITS, AND PERCENTAGES TO PREMIUMS EARNED FOR DIRECT BUSINESS WRITTEN

(000 Omitted)

	Other Underwriting Expenses								Other Income Less Other Expenses		Pre-Tax Profit or Loss Excluding All Investment	
	Commission and Brokerage Expenses Incurred		Taxes, Licenses and Fees Incurred		Other Acquisitions, Field Supervision, and Collection Expenses Incurred		General Expenses Incurred					
	23 Amount	24 %	25 Amount	26 %	27 Amount	28 %	29 Amount	30 %	31 Amount	32 %	33 Amount	34 %
1. Fire												
2.1. Allied Lines												
2.2. Multiple Peril Crop												
2.3. Federal Flood												
2.4. Private Crop												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1. Commercial Multiple Peril (Non-Liability Portion)												
5.2. Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11. Medical Professional Liability												
12. Earthquake												
13. Group A and H (See Interrogatory 1)												
14. Credit A and H												
15. Other A and H (See Interrogatory 1)												
16. Workers' Compensation												
17.1. Other Liability - Occurrence												
17.2. Other Liability - Claims-made												
17.3. Excess Workers' Compensation												
18. Products Liability												
19.1, 19.2 Private Passenger Auto Liability												
19.3, 19.4 Commercial Auto Liability												
21.1. Private Passenger Auto Physical Damage												
21.2. Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety	456	24.31					1,457	77.67			(333)	(17.75)
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
34. Aggregate Write-Ins for Other Lines of Business												
35. TOTAL (Line 1 through Line 34)	456	24.31					1,457	77.67			(333)	(17.75)
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. TOTALS (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)												



SUPPLEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES

For The Year Ended December 31, 2014

To Be Filed by April 1

Of The Tower Bonding and Surety Co.
 Address (City, State, Zip Code):
 NAIC Group Code: 0000

NAIC Company Code: 10009

Employer's ID Number:

The Investment Risks Interrogatories are to be filed by April 1. They are also to be included with the Audited Statutory Financial Statements.

Answer the following interrogatories by reporting the applicable U. S. dollar amounts and percentages of the reporting entity's total admitted assets held in that category of investments.

1. Reporting entity's total admitted assets as reported on Page 2 of this annual statement. \$ 3,937,909

2. Ten largest exposures to a single issuer/borrower/investment.

	1	2	3	4
	Issuer	Description of Exposure	Amount	Percentage of Total Admitted Assets
2.01	\$%
2.02	\$%
2.03	\$%
2.04	\$%
2.05	\$%
2.06	\$%
2.07	\$%
2.08	\$%
2.09	\$%
2.10	\$%

3. Amounts and percentages of the reporting entity's total admitted assets held in bonds and preferred stocks by NAIC designation.

Bonds		1	2	Preferred Stocks	3	4
3.01	NAIC 1	\$ 3,028,373	..... 76.903 %	3.07	P/RP-1	\$ %
3.02	NAIC 2	\$ .....	..... %	3.08	P/RP-2	\$ %
3.03	NAIC 3	\$ .....	..... %	3.09	P/RP-3	\$ %
3.04	NAIC 4	\$ .....	..... %	3.10	P/RP-4	\$ %
3.05	NAIC 5	\$ .....	..... %	3.11	P/RP-5	\$ %
3.06	NAIC 6	\$ .....	..... %	3.12	P/RP-6	\$ %

4. Assets held in foreign investments:

4.01 Are assets held in foreign investments less than 2.5% of the reporting entity's total admitted assets? Yes () No (X)
 If response, to 4.01 above is yes, responses are not required for interrogatories 5 - 10.

4.02 Total admitted assets held in foreign investments. \$ %
 4.03 Foreign-currency- denominated investments. \$ %
 4.04 Insurance liabilities denominated in that same foreign currency. \$ %

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (Continued)

5. Aggregate foreign investment exposure categorized by NAIC sovereign designation:

	<u>1</u>	<u>2</u>
5.01 Countries designated NAIC-1	\$%
5.02 Countries designated NAIC-2	\$%
5.03 Countries designated NAIC-3 or below	\$%

6. Largest foreign investment exposures by country, categorized by the country's NAIC sovereign designation:

	<u>1</u>	<u>2</u>
Countries designated NAIC-1:		
6.01 Country 1:	\$%
6.02 Country 2:	\$%
Countries designated NAIC-2:		
6.03 Country 1:	\$%
6.04 Country 2:	\$%
Countries designated NAIC-3 or below:		
6.05 Country 1:	\$%
6.06 Country 2:	\$%

7. Aggregate unhedged foreign currency exposure:

	<u>1</u>	<u>2</u>
	\$%

8. Aggregate unhedged foreign currency exposure categorized by NAIC sovereign designation:

	<u>1</u>	<u>2</u>
8.01 Countries designated NAIC-1	\$%
8.02 Countries designated NAIC-2	\$%
8.03 Countries designated NAIC-3 or below	\$%

9. Largest unhedged foreign currency exposures by country, categorized by the country's NAIC sovereign designation:

	<u>1</u>	<u>2</u>
Countries designated NAIC-1:		
9.01 Country 1:	\$%
9.02 Country 2:	\$%
Countries designated NAIC-2:		
9.03 Country 1:	\$%
9.04 Country 2:	\$%
Countries designated NAIC-3 or below:		
9.05 Country 1:	\$%
9.06 Country 2:	\$%

10. 10 largest non-sovereign (i.e. non-governmental) foreign issues:

	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>
	<u>Issuer</u>	<u>NAIC Designation</u>	-	-
10.01	\$%
10.02	\$%
10.03	\$%
10.04	\$%
10.05	\$%
10.06	\$%
10.07	\$%
10.08	\$%
10.09	\$%
10.10	\$%

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (Continued)

11. Amounts and percentages of the reporting entity's total admitted assets held in Canadian investments and unhedged Canadian currency exposure:

11.01 Are assets held in Canadian investments less than 2.5% of the reporting entity's total admitted assets? Yes () No (X)

If response to 11.01 is yes, detail is not required for the remainder of Interrogatory 11.

11.02 Total admitted assets held in Canadian Investments	\$%
11.03 Canadian-currency-denominated investments	\$%
11.04 Canadian-denominated insurance liabilities	\$%
11.05 Unhedged Canadian currency exposure	\$%

12. Report aggregate amounts and percentages of the reporting entity's total admitted assets held in investments with contractual sales restrictions.

12.01 Are assets held in investments with contractual sales restrictions less than 2.5% of the reporting entity's total admitted assets? Yes () No (X)

If response to 12.01 is yes, responses are not required for the remainder of Interrogatory 12.

	<u>1</u>	<u>2</u>	<u>3</u>
12.02 Aggregate statement value of investments with contractual sales restrictions		\$%
Largest 3 investments with contractual sales restrictions:			
12.03		\$%
12.04		\$%
12.05		\$%

13. Amounts and percentages of admitted assets held in the ten largest equity interests:

13.01 Are assets held in equity interests less than 2.5% of the reporting entity's total admitted assets? Yes () No (X)

If response to 13.01 above is yes, responses are not required for the remainder of Interrogatory 13.

	<u>1</u>	<u>2</u>	<u>3</u>
	<u>Name of Issuer</u>		
13.02		\$%
13.03		\$%
13.04		\$%
13.05		\$%
13.06		\$%
13.07		\$%
13.08		\$%
13.09		\$%
13.10		\$%
13.11		\$%

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (Continued)

14. Amounts and percentages of the reporting entity's total admitted assets held in nonaffiliated, privately placed equities:

14.01 Are assets held in nonaffiliated, privately placed equities less than 2.5% of the reporting entity's total admitted assets? Yes () No (X)

If response to 14.01 is yes, responses are not required for the remainder of Interrogatory 14.

<u>1</u>	<u>2</u>	<u>3</u>
14.02 Aggregate statement value of investments held in nonaffiliated, privately placed equities	\$%
Largest 3 investments held in nonaffiliated, privately placed equities:		
14.03	\$%
14.04	\$%
14.05	\$%

15. Amounts and percentages of the reporting entity's total admitted assets held in general partnership interests:

15.01 Are assets held in general partnership interests less than 2.5% of the reporting entity's total admitted assets? Yes () No (X)

If response to 15.01 is yes, responses are not required for the remainder of Interrogatory 15.

<u>1</u>	<u>2</u>	<u>3</u>
15.02 Aggregate statement value of investments in general partnership interests.	\$%
Largest 3 investments held in general partnership interests:		
15.03	\$%
15.04	\$%
15.05	\$%

16. Amounts and percentages of the reporting entity's total admitted assets held in mortgage loans:

16.01 Are mortgage loans reported in Schedule B less than 2.5 % of the reporting entity's total admitted assets? Yes () No (X)

If response to 16.01 is yes, responses are not required for the remainder of Interrogatory 16 and Interrogatory 17.

<u>1</u>	<u>2</u>	<u>3</u>
Type (Residential, Commercial, Agricultural)		
16.02	\$%
16.03	\$%
16.04	\$%
16.05	\$%
16.06	\$%
16.07	\$%
16.08	\$%
16.09	\$%
16.10	\$%
16.11	\$%

Amount and percentage of the reporting entity's total admitted assets held in the following categories of mortgage loans:

	<u>1</u>	<u>2</u>
	<u>Loans</u>	
16.12 Construction loans	\$%
16.13 Mortgage loans over 90 days past due	\$%
16.14 Mortgage loans in the process of foreclosure	\$%
16.15 Mortgage loans foreclosed	\$%
16.16 Restructured mortgage loans	\$%

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (Continued)

17. Aggregate mortgage loans having the following loan-to-value ratios as determined from the most current appraisal as of the annual statement date:

Loan-to-Value	Residential		Commercial		Agricultural	
	1	2	3	4	5	6
17.01 above 95%	\$	%	\$	%	\$	%
17.02 91% to 95%	\$	%	\$	%	\$	%
17.03 81% to 90%	\$	%	\$	%	\$	%
17.04 71% to 80%	\$	%	\$	%	\$	%
17.05 below 70%	\$	%	\$	%	\$	%

18. Amounts and percentages of the reporting entity's total admitted assets held in each of the five largest investments real estate:

18.01 Are assets held in real estate reported in less than 2.5% of the reporting entity's total admitted assets? Yes () No (X)

If response to 18.01 is yes, responses are not required for the remainder of Interrogatory 18.

Largest five investments in any one parcel or group of contiguous parcels of real estate.

Description	1	2	3
18.02		\$%
18.03		\$%
18.04		\$%
18.05		\$%
18.06		\$%

19. Report aggregate amounts and percentages of the reporting entity's total admitted assets held in investments held in mezzanine real estate loans:

19.01 Are assets held in investments held in mezzanine real estate loans less than 2.5% of the reporting entity's total admitted assets? Yes () No (X)

If response to 19.01 is yes, responses are not required for the remainder of Interrogatory 19.

1	2	3
19.02 Aggregate statement value of investments held in mezzanine real estate loans:	\$%

Largest three investments held in mezzanine real estate loans:

19.03	\$%
19.04	\$%
19.05	\$%

20. Amounts and percentages of the reporting entity's total admitted assets subject to the following types of agreements:

	At Year-end		At End of Each Quarter		
	1	2	1st Qtr 3	2nd Qtr 4	3rd Qtr 5
20.01 Securities lending agreements (do not include assets held as collateral for such transactions)	\$%	\$	\$	\$
20.02 Repurchase agreements	\$%	\$	\$	\$
20.03 Reverse repurchase agreements	\$%	\$	\$	\$
20.04 Dollar repurchase agreements	\$%	\$	\$	\$
20.05 Dollar reverse repurchase agreements	\$%	\$	\$	\$

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (Continued)

21. Amounts and percentages of the reporting entity's total admitted assets for warrants not attached to other financial instruments, options, caps, and floors:

	<u>Owned</u>		<u>Written</u>	
	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>
21.01 Hedging	\$ %	\$ %
21.02 Income generation	\$ %	\$ %
21.03 Other	\$ %	\$ %

22. Amounts and percentages of the reporting entity's total admitted assets of potential exposure for collars, swaps, and forwards:

	<u>At Year-end</u>		<u>At End of Each Quarter</u>		
	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>
22.01 Hedging	\$ %	\$	\$	\$
22.02 Income generation	\$ %	\$	\$	\$
22.03 Replications	\$ %	\$	\$	\$
22.04 Other	\$ %	\$	\$	\$

23. Amounts and percentages of the reporting entity's total admitted assets of potential exposure for futures contracts:

	<u>At Year-end</u>		<u>At End of Each Quarter</u>		
	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>
23.01 Hedging	\$ %	\$	\$	\$
23.02 Income generation	\$ %	\$	\$	\$
23.03 Replications	\$ %	\$	\$	\$
23.04 Other	\$ %	\$	\$	\$



SUPPLEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

LONG-TERM CARE EXPERIENCE REPORTING FORM 1 ACTUAL VS. EXPECTED CLAIMS AND PERSISTENCY

Reporting Year 2014
(To Be Filed by April 1)

NAIC Group Code: 0000

NAIC Company Code: 10009

	1	2	3	4	5	6	7	8	9
	Earned Premiums	Incurred Claims	Valuation Expected Incurred Claims	Actual to Expected Incurred Claims	Open Claim Count	New Claim Count	Lives In Force End of Year	Expected Lives In Force End of Year	Actual to Expected Lives In Force
A. Individual									
Comprehensive:									
1. Current									
2. Prior									
3. 2nd Prior									
4. 3rd Prior									
5. 4th Prior									
6. 5th Prior									
7. Form Inception-To-Date									
8. Total Inception-To-Date			XXX	XXX	XXX	XXX	XXX	XXX	XXX
Institutional Only:									
9. Current									
10. Prior									
11. 2nd Prior									
12. 3rd Prior									
13. 4th Prior									
14. 5th Prior									
15. Form Inception-To-Date									
16. Total Inception-To-Date			XXX	XXX	XXX	XXX	XXX	XXX	XXX
Non-Institutional Only:									
17. Current									
18. Prior									
19. 2nd Prior									
20. 3rd Prior									
21. 4th Prior									
22. 5th Prior									
23. Form Inception-To-Date									
24. Total Inception-To-Date							XXX	XXX	XXX
NONE									
B. Group									
Comprehensive:									
1. Current									
2. Prior									
3. 2nd Prior									
4. 3rd Prior									
5. 4th Prior									
6. 5th Prior									
7. Form Inception-To-Date									
8. Total Inception-To-Date			XXX	XXX	XXX	XXX	XXX	XXX	XXX
Institutional Only:									
9. Current									
10. Prior									
11. 2nd Prior									
12. 3rd Prior									
13. 4th Prior									
14. 5th Prior									
15. Form Inception-To-Date									
16. Total Inception-To-Date			XXX	XXX	XXX	XXX	XXX	XXX	XXX
Non-Institutional Only:									
17. Current									
18. Prior									
19. 2nd Prior									
20. 3rd Prior									
21. 4th Prior									
22. 5th Prior									
23. Form Inception-To-Date									
24. Total Inception-To-Date			XXX	XXX	XXX	XXX	XXX	XXX	XXX
C. Summary									
1. Form Inception-To-Date			XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. Total Inception-To-Date			XXX	XXX	XXX	XXX	XXX	XXX	XXX



SUPPLEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

LONG-TERM CARE EXPERIENCE REPORTING FORM 2 EXPERIENCE RESERVE VS. REPORTED RESERVE BY CALENDAR YEAR

Reporting Year 2014
(To Be Filed by April 1)

NAIC Group Code: 0000

NAIC Company Code: 10009

Reporting Year	1 Policy Form	2 First Year Issue	3 Last Year Issue	4 Earned Premiums	5 Incurred Claims	6 Loss Ratio	7 Annual Net/ Annual Gross Premiums	8 Current Year Net Premiums	9 In Force Count Beginning of Year	10 New Issues Current Year	11 In Force Count End of Year	12 Persistency Rate	13 Experience Policy Reserves	14 Reported Policy Reserves	15 Experience/Reported Ratio
----------------	------------------	-----------------------	----------------------	----------------------	----------------------	-----------------	-------------------------------------------	--------------------------------	---------------------------------------	-------------------------------	----------------------------------	------------------------	----------------------------------	--------------------------------	---------------------------------

A. Individual

1. Current																
2. Prior																
3. 2nd Prior																
1. Current																
2. Prior																
3. 2nd Prior																
1. Current																
2. Prior																
3. 2nd Prior																

NONE

B. Group

1. Current																
2. Prior																
3. 2nd Prior																
1. Current																
2. Prior																
3. 2nd Prior																
1. Current																
2. Prior																
3. 2nd Prior																

C. Summary

1. Total Current-Individual							XXX	XXX				XXX				XXX
2. Total Prior-Individual							XXX	XXX				XXX				XXX
3. Total 2nd Prior-Individual							XXX	XXX				XXX				XXX
4. Total Current-Group							XXX	XXX				XXX				XXX
5. Total Prior-Group							XXX	XXX				XXX				XXX
6. Total 2nd Prior-Group							XXX	XXX				XXX				XXX
7. Current Year Total							XXX	XXX				XXX				XXX



SUPPLEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

LONG-TERM CARE EXPERIENCE REPORTING FORM 3 LTC EXPERIENCE DEVELOPMENT (\$000 OMITTED)

Reporting Year 2014
(To be filed by April 1)

NAIC Group Code: 0000

NAIC Company Code: 10009

A. Individual

	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014
1. Prior								
2. 2007								
3. 2008	XXX							
4. 2009	XXX							
5. 2010	XXX							
6. 2011	XXX							
7. 2012	XXX							
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX		
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

PART 2 - Sum of Total Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year								
1. Prior								
2. 2007								
3. 2008	XXX							
4. 2009	XXX							
5. 2010	XXX							
6. 2011	XXX							
7. 2012	XXX							
8. 2013	XXX							
9. 2014	XXX							

PART 3 - Transferred Reserves								
1. Prior								
2. 2007								
3. 2008	XXX							
4. 2009	XXX							
5. 2010	XXX							
6. 2011	XXX							
7. 2012	XXX							
8. 2013	XXX							
9. 2014	XXX							

1. Prior								
2. 2007								
3. 2008	XXX							
4. 2009	XXX							
5. 2010	XXX							
6. 2011	XXX							
7. 2012	XXX							
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX		
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

LONG-TERM CARE EXPERIENCE REPORTING FORM 3 (Continued)
LTC EXPERIENCE DEVELOPMENT (\$000 OMITTED)

Reporting Year 2014
 (To be filed by April 1)

NAIC Group Code: 0000

NAIC Company Code: 10009

B. Group

Incurred Year	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014				
1. Prior		NONE										
2. 2007												
3. 2008	XXX											
4. 2009	XXX											
5. 2010	XXX											
6. 2011	XXX											
7. 2012	XXX											
8. 2013	XXX							XXX	XXX	XXX	XXX	XXX
9. 2014	XXX							XXX	XXX	XXX	XXX	XXX	XXX

PART 2 - Sum of Total Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year											
1. Prior		NONE									
2. 2007											
3. 2008	XXX										
4. 2009	XXX										
5. 2010	XXX										
6. 2011	XXX										
7. 2012	XXX										
8. 2013	XXX										
9. 2014	XXX										

PART 3 - Transferred Reserves											
1. Prior		NONE									
2. 2007											
3. 2008	XXX										
4. 2009	XXX										
5. 2010	XXX										
6. 2011	XXX										
7. 2012	XXX										
8. 2013	XXX										
9. 2014	XXX										

1. Prior		NONE									
2. 2007											
3. 2008	XXX										
4. 2009	XXX										
5. 2010	XXX										
6. 2011	XXX										
7. 2012	XXX										
8. 2013	XXX							XXX	XXX	XXX	XXX
9. 2014	XXX							XXX	XXX	XXX	XXX	XXX

LONG-TERM CARE EXPERIENCE REPORTING FORM 3 (Continued)
LTC EXPERIENCE DEVELOPMENT (\$000 OMITTED)

Reporting Year 2014
 (To be filed by April 1)

NAIC Group Code: 0000

NAIC Company Code: 10009

C. Summary

Incurred Year	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014				
1. Prior		NONE										
2. 2007												
3. 2008	XXX											
4. 2009	XXX											
5. 2010	XXX											
6. 2011	XXX											
7. 2012	XXX											
8. 2013	XXX							XXX	XXX	XXX	XXX	XXX
9. 2014	XXX							XXX	XXX	XXX	XXX	XXX	XXX

PART 2 - Sum of Total Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year								
1. Prior	2. 2007	3. 2008	4. 2009	5. 2010	6. 2011	7. 2012	8. 2013	9. 2014
1. Prior		NONE						
2. 2007								
3. 2008	XXX							
4. 2009	XXX							
5. 2010	XXX							
6. 2011	XXX							
7. 2012	XXX							
8. 2013	XXX							
9. 2014	XXX							

PART 3 - Transferred Reserves								
1. Prior	2. 2007	3. 2008	4. 2009	5. 2010	6. 2011	7. 2012	8. 2013	9. 2014
1. Prior		NONE						
2. 2007								
3. 2008	XXX							
4. 2009	XXX							
5. 2010	XXX							
6. 2011	XXX							
7. 2012	XXX							
8. 2013	XXX							
9. 2014	XXX							

1. Prior		NONE										
2. 2007												
3. 2008	XXX											
4. 2009	XXX											
5. 2010	XXX											
6. 2011	XXX											
7. 2012	XXX											
8. 2013	XXX							XXX	XXX	XXX	XXX	XXX
9. 2014	XXX							XXX	XXX	XXX	XXX	XXX



SUPPLEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

LONG-TERM CARE EXPERIENCE REPORTING FORM 4 LIFE AND ANNUITY PRODUCTS WITH LTC ACCELERATED BENEFITS

Reporting Year 2014
(To be filed by April 1)

NAIC Group Code: 0000

NAIC Company Code: 10009

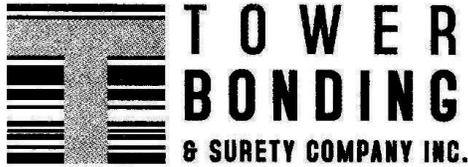
	1 Number of Policies In Force	2 Number of Certificates	3 Death Claims	4 LTC Accelerated Claims	5 Total Reserves
A. Individual					
1. Current					
2. Prior					
3. 2nd Prior					
B. Group					
1. Current					
2. Prior					
3. 2nd Prior					
C. Summary					
1. Total Inception-to-Date					

NONE

Total Reserves are reserves for these particular life products with LTC accelerated benefits.
Incurred claims are only the policies that claims have been triggered due to acceleration.

SUPPLEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

**MANAGEMENT'S DISCUSSION AND ANALYSIS
OF OPERATIONS**



T. 787.723.2868
F. 787.723.4891
E. towerbo@prtc.net
EDIFICIO BANCO POPULAR
OFICINA 1001
OLD SAN JUAN, P.R.
BOX 9022070
OLD SAN JUAN
P.R. 00902-2070

March 27, 2015

National Association of Insurance Commissioners
120 West 12th Street
Suite 1100
Kansas City Missouri 64105-1925

**Re: Management discussion and analysis
Tower Bonding and Surety Company, Inc.**

Dear Sirs:

We hereby present the reasons for the mayor fluctuations noted in the annual statement for the year ended December 31, 2014 of the condition and affairs of Tower Bonding and Surety Company, Inc.

ADMITTED ASSETS:

Total admitted assets decreased by approximately \$109,000. This decrease is the result of a minor decrease in market value on investments for \$67,000, and decrease in cash of \$30,000. Interest and premiums receivable decreased by \$22,000.

LIABILITIES:

Liabilities remained at \$1,500,000. Margin loans decreased \$76,000 and reserves decreased by \$130,000.

**MANAGEMENT'S DISCUSSION AND ANALYSIS
OF OPERATIONS**

NAIC
Page 2

OPERATIONS:

The statutory net loss for 2013 was approximately \$90,000. There is a decrease in total premiums written (\$400,000), decrease in losses \$2,000, and a decrease in underwriting expenses (\$224,000).

CASH FLOWS AND LIQUIDITY:

Tower's major disbursements during the year were the commissions paid to agents (\$465,000), salaries and payroll taxes paid (\$758,000), professional services (\$248,000). Tower's ability to meet current needs for cash is demonstrated by the paying their accruals and having sufficient cash flow to invest in bonds.

Cordially yours,



Aurelio Torres Escabi
President

SUPPLEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

**MANAGEMENT'S DISCUSSION AND ANALYSIS
OF OPERATIONS**



SUPPLEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

MEDICARE PART D COVERAGE SUPPLEMENT

Net of Reinsurance
(To be Filed by March 1)

	1	2	3	4	5
	Individual Coverage		Group Coverage		Total
	Insured	Uninsured	Insured	Uninsured	Cash
1. Premiums Collected					
1.1 Standard Coverage					
1.11 With Reinsurance Coverage		XXX		XXX	
1.12 Without Reinsurance Coverage		XXX		XXX	
1.13 Risk-Corridor Payment Adjustments		XXX		XXX	
1.2 Supplemental Benefits		XXX		XXX	
2. Premiums Due and Uncollected - change					
2.1 Standard Coverage					
2.11 With Reinsurance Coverage		XXX		XXX	XXX
2.12 Without Reinsurance Coverage		XXX		XXX	XXX
2.2 Supplemental Benefits		XXX		XXX	XXX
3. Unearned Premium and Advance Premium - change					
3.1 Standard Coverage					
3.11 With Reinsurance Coverage		XXX		XXX	XXX
3.12 Without Reinsurance Coverage		XXX		XXX	XXX
3.2 Supplemental Benefits		XXX		XXX	XXX
4. Risk-Corridor Payment Adjustments - change					
4.1 Receivable		XXX		XXX	XXX
4.2 Payable		XXX		XXX	XXX
5. Earned Premiums					
5.1 Standard Coverage					
5.11 With Reinsurance Coverage		XXX		XXX	XXX
5.12 Without Reinsurance Coverage		XXX		XXX	XXX
5.13 Risk-Corridor Payment Adjustments		XXX		XXX	XXX
5.2 Supplemental Benefits		XXX		XXX	XXX
6. Total Premiums		XXX		XXX	
7. Claims Paid					
7.1 Standard Coverage					
7.11 With Reinsurance Coverage				XXX	
7.12 Without Reinsurance Coverage				XXX	
7.2 Supplemental Benefits				XXX	
8. Claim Reserves and Liabilities - change					
8.1 Standard Coverage					
8.11 With Reinsurance Coverage				XXX	XXX
8.12 Without Reinsurance Coverage		XXX		XXX	XXX
8.2 Supplemental Benefits		XXX		XXX	XXX
9. Healthcare Receivables - change					
9.1 Standard Coverage					
9.11 With Reinsurance Coverage		XXX		XXX	XXX
9.12 Without Reinsurance Coverage		XXX		XXX	XXX
9.2 Supplemental Benefits		XXX		XXX	XXX
10. Claims Incurred					
10.1 Standard Coverage					
10.11 With Reinsurance Coverage		XXX		XXX	XXX
10.12 Without Reinsurance Coverage		XXX		XXX	XXX
10.2 Supplemental Benefits		XXX		XXX	XXX
11. Total Claims		XXX		XXX	
12. Reinsurance Coverage and Low Income Cost Sharing					
12.1 Claims Paid - Net To Reimbursements Applied	XXX		XXX		
12.2 Reimbursements Received but Not Applied - change	XXX		XXX		
12.3 Reimbursements Receivable - change	XXX		XXX		XXX
12.4 Healthcare Receivables - change	XXX		XXX		XXX
13. Aggregate Policy Reserves - change					XXX
14. Expenses Paid		XXX		XXX	
15. Expenses Incurred		XXX		XXX	XXX
16. Underwriting Gain/Loss		XXX		XXX	XXX
17. Cash Flow Result	XXX	XXX	XXX	XXX	

NONE



**PREMIUMS ATTRIBUTED TO PROTECTED CELL EXHIBIT
FOR THE YEAR ENDED DECEMBER 31, 2014
(To Be Filed by March 1)**

Of The Tower Bonding and Surety Co. NAIC Group Code: 0000 NAIC Company Code: 10009 Employer's ID Number:

Line of Business	Premiums				Losses					Loss Adjustment Expenses			
	1 Attributed	2 Prior Year	3 Current Year	4 Earned Premium	5 Paid	Unpaid December 31			9 Incurred	10 Paid	Unpaid December 31		13 Incurred
						6 Adjusted or in Process	7 Incurred But Not Reported	8 Prior Year Total			11 Current Year	12 Prior Year	
NONE													
1. Fire													
2. Allied lines													
3. Farmowners multiple peril													
4. Homeowners multiple peril													
5. Commercial multiple peril													
6. Mortgage guaranty													
8. Ocean marine													
9. Inland marine													
10. Financial guaranty													
11.1. Medical professional liability occurrence													
11.2. Medical professional liability claims-made													
12. Earthquake													
13. Group accident and health													
14. Credit accident and health (group and individual)													
15. Other accident and health													
16. Workers' compensation													
17.1. Other liability - occurrence													
17.2. Other liability - claims-made													
17.3. Excess Workers' Compensation													
18.1. Products liability - occurrence													
18.2. Products liability - claims-made													
19.1, 19.2 Private passenger auto liability													
19.3, 19.4 Commercial auto liability													
21. Auto physical damage													
22. Aircraft (all perils)													
23. Fidelity													
24. Surety													
26. Burglary and theft													
27. Boiler and machinery													
28. Credit													
29. International													
30. Warranty													
31. Reinsurance - Nonproportional Assumed Property													
32. Reinsurance - Nonproportional Assumed Liability													
33. Reinsurance - Nonproportional Assumed Financial Lines													
34. Aggregate write-ins for other lines of business													
35. TOTALS													
DETAILS OF WRITE-INS													
3401.													
3402.													
3401.													
3498. Summary of remaining write-ins for Line 34 from overflow page													
3499. Total (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)													



SUPPLEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

REINSURANCE ATTESTATION SUPPLEMENT

NONE



SUPPLEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

EXCEPTIONS TO THE REINSURANCE ATTESTATION SUPPLEMENT

(NOTE: MUST NOT BE SUBMITTED TO THE NAIC IN ANY FORMAT)

NONE



SUPPLEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

REINSURANCE SUMMARY SUPPLEMENTAL FILING FOR GENERAL INTERROGATORY 9 (PART 2)

For The Year Ended December 31, 2014
To Be Filed by March 1

(A) Financial Impact			
	1	2	3
	As Reported	Interrogatory 9 Reinsurance Effect	Restated Without Interrogatory 9 Reinsurance
A01. Assets	NONE		
A02. Liabilities			
A03. Surplus as regards to policyholders			
A04. Income before taxes			



NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS

SCHEDULES SIS

STOCKHOLDER INFORMATION SUPPLEMENT

For The Year Ended December 31, 2014

(To Be Filed by March 1)

REQUIRED BY THE APPLICABLE QUESTION ON THE SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES
FOR THE PROPERTY/CASUALTY, LIFE ACCIDENT AND HEALTH,
TITLE, AND HEALTH INSURANCE BLANKS

TO ANNUAL STATEMENT OF THE

Tower Bonding and Surety Co.

GENERAL INSTRUCTIONS

The Stockholder Information Supplement shall be completed by all stock companies incorporated in the U.S.A. which have 100 or more stockholders. Such supplement shall be filed with the Insurance Commissioner of the company's domiciliary state as a part of its Annual Statement. The information required to be contained in this supplement is to be furnished to the best of the knowledge of the company. Where appropriate, the company should obtain the required information, in writing, from its Directors or Officers and from any person known to the company to be the beneficial owner of more than 10% of any class of its equity securities.

The term "officer" means a President, Vice-President, Treasurer, Actuary, Secretary, Controller and any other person who performs for the company functions corresponding to those performed by the foregoing officers.

FINANCIAL REPORTING TO STOCKHOLDERS

1. Did the company distribute to its stockholders prior to the Annual Meeting during the year an Annual Report for the previous year? Answer: Yes () No ()
 If answer is "Yes", attach copy. If answer is "No", explain in detail below. Attach separate sheet if necessary.

2. Will the company distribute to its stockholders prior to the Annual Meeting during the following year an Annual Report for the current year? Answer: Yes () No ()
 If answer is "Yes", a copy of the report shall be forwarded to the Insurance Commissioner of the company's domiciliary state at the same time as it is distributed to stockholders. If answer is "No", explain in detail below. Attach separate sheet if necessary.

3. If an Annual Report to stockholders was distributed for the previous year; (1) was such distribution prior to or contemporaneous with the solicitation of proxies in respect to the Annual Meeting? Answer: Yes () No ()
 If the answer is "No", explain in detail below. Attach separate sheet

(2) Did it contain the following financial statements (indicate answer on the basis (individual or consolidated) as required to be present in

NONE

To be answered by Life and A & H Companies:

- a. Statement of Assets, Liabilities, Surplus and Other Funds
- b. Summary of Operations
- c. Surplus Account

To be answered by Property and Casualty Companies:

- a. Statement of Assets, Liabilities, Surplus and Other Funds
- b. Statement of Income
- c. Capital and Surplus Account

To be answered by Title Insurance Companies:

- a. Statement of Assets, Liabilities, Surplus and Other Funds
- b. Statement of Income - Operations and Investment Exhibit
- c. Capital and Surplus Account

To be answered by Health Insurance Companies:

- a. Statement of Assets, Liabilities, Capital and Surplus
- b. Statement of Revenue and Expenses
- c. Capital and Surplus Account

	Column A	Column B
Yes () No ()	Yes () No ()	Yes () No ()
Yes () No ()	Yes () No ()	Yes () No ()
Yes () No ()	Yes () No ()	Yes () No ()
Yes () No ()	Yes () No ()	Yes () No ()
Yes () No ()	Yes () No ()	Yes () No ()
Yes () No ()	Yes () No ()	Yes () No ()
Yes () No ()	Yes () No ()	Yes () No ()
Yes () No ()	Yes () No ()	Yes () No ()
Yes () No ()	Yes () No ()	Yes () No ()

SUPPLEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.
INFORMATION REGARDING MANAGEMENT AND DIRECTORS
(See Instructions Below)

1. Furnish the following information for each director, and for each of the three highest paid officers, whose aggregate direct remuneration exceeded \$100,000 during the year, naming each such person.

1 Name and Title	2 Principal Occupation or Employment	3 Served as Director From	4 Aggregate Direct Remuneration	Benefits Accrued or Set Aside During Year		Est. Annual Benefits Upon Retirement	
				5 Retirement Plan	6 Other Employee Benefits	7 Retirement Plan	8 Other Employee Benefits

NONE

Furnish on a separate sheet the following information as to each of the individuals named above (or state below that such information is not present):

- A. Information as to any material interest, direct or indirect, on the part of such individual during the year in any material transaction or any material proposed transaction as to which the Company, or any of its subsidiaries, was or is to be a party.
 - B. Information as to all options to purchase securities of the Company granted to or exercised by each such individual during the year.
2. Answer "yes" or "no" in each column as to whether or not the information in Item 1 above has been, or will be, furnished to stockholders in any proxy statement relating to (i) the election of directors, (ii) any bonus, profit sharing or other remuneration plan, contract or arrangement in which any director, nominee for election as a director, or officer of the Company will participate, (iii) any pension or retirement plan in which any such person will participate, or (iv) the granting or extension to any such person of any options, warrants, or rights to purchase any securities, other than warrants or rights issued to security holders, as such, on a pro rata basis. If any answer is "no" explain in detail on a separate sheet.

3. Furnish the information specified in Item 1 for all directors and all officers of the Company, as a group, without naming them.

4. Did the stockholders have an opportunity to vote for or against the election of directors and also other matters to be presented at any stockholder's meeting? Answer:.....
 If answer is "no" explain on separate sheet.

5. Will the Company solicit proxies from its stockholders during the following year and will such solicitation(s) precede any shareholders' meeting or meetings by at least 10 days?
 Answer: If answer is "yes" and proxies are to be solicited, copies of the proxy statement and form of proxy and other soliciting material to be furnished stockholders shall be submitted to the Insurance Commissioner of the Company's domiciliary state at least 10 days prior to the date such material is first sent or given to stockholders.
 If answer is "no" and proxies are not to be solicited from stockholders, explain in detail below. Attach separate sheet if necessary.

INSTRUCTIONS FOR INFORMATION REGARDING MANAGEMENT AND DIRECTORS

- 1. This information applies to any person who was a director or officer of the Company at any time during the year. However, information need not be given for any portion of the year during which such person was not a director or officer of the Company.
- 2. Include under "Other Employee Benefits" information for such items as savings plans, deferred compensation plans, thrift plans, profit sharing plans, etc., or other contracts, authorizations or arrangements, whether or not set forth in any formal document. Briefly describe such "plans" and the basis upon which directors or officers participate therein, if not previously described in a prior "Stockholder Information Supplement" indicating date thereof. Company cost of benefits accrued or set aside need not be stated with respect to payments computed on an actuarial basis under any plan which provides for fixed benefits on retirement at a specified age or after a specified number of years of service.
- 3. Information need not be included as to payments made for, or benefits received from, group life or accident insurance, group hospitalization or similar group payments or benefits.
- 4. If it is impractical to state the amount of the estimated annual benefits proposed to be made upon retirement, the aggregate amount set aside or accrued to date in respect of such payment should be stated, together with an explanation of the basis for future payments.
- 5. Attach separate sheets if necessary to fully answer questions.

**STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES
(See Instructions Below)**

1 Name and Title of (a) Each Director and Each Officer with Any Ownership and (b) Any Other Owner of More Than 10%	2 Title of Security	3 Nature of Ownership	Number of Shares					9 Percentage of Voting Stock Directly and Indirectly Owned or Controlled at the End of the Current Year
			4 Owned at End of Prior Year	5 Acquired During Current Year	Disposed of During Current Year		8 Owned at End of Current Year	
					6 Held Less Than 6 Months	7 Held 6 Months or More		

NONE

Note: Answer "yes" or "no" as to whether the information concerning the number of shares owned at the end of the year (as shown in Column 8) by each Director and the three highest paid Officers whose aggregate direct remuneration exceeded \$100,000 during the year, has been or will be furnished to stockholders in a proxy statement or otherwise.
Answer: Yes () No () If answer is "no" explain in detail on separate sheet.

State the number of stockholders of record of the company at the end of the year. Answer:

Has the state of domicile granted an exemption or disclaimer of control? Answer: Yes () No ()

If answer is "yes" explain:

STATEMENT OF ACTUARIAL OPINION*Mareb del Rosario*

ACTUARIO
Miembro:
American Academy of Actuaries
International Actuarial Association

Condominio Hato Rey Plaza
200 Ave. Jesús T. Piñero, Apt. 1F
San Juan, Puerto Rico 00918-4101
Tel. (787) 767-7287

TOWER BONDING & SURETY COMPANY
STATEMENT OF ACTUARIAL OPINION
CALENDAR YEAR 2014

I, Mareb del Rosario Cervoni, am a Qualified Actuary, Founder of the Academia de Actuarios de Puerto Rico (1974) and Fellow of the American Academy of Actuaries and the International Association of Actuaries. I meet qualifications and continuing education requirements.

I was engaged by Mr. Aurelio Torres Escabí, President of Tower Bonding & Surety Company to do the valuation of their Reserves for calendar year ended on December 31, 2014 and to issue this opinion.

The actuarial methods, considerations and analysis used in forming my opinion conform to the appropriate Actuarial Standards of Practice and Compliance Guidelines and are consistent with ASOP's # 9, 23, 36, 41 & 43. The data used in my analysis was prepared by and is the responsibility of the management of Tower Bonding & Surety Company. I reviewed it for reasonableness and consistency. I have examined the Company's 2013 filed Annual Statement, the 2013 RBC Analysis Report and the Auditor's Report to review reserves and other material data.

During 2014 Tower Bonding & Surety Co. underwrote criminal bail bonds and civil sureties. Gross Premiums for the year were \$1,873,361. The company does not reinsure its business. Aggregate evaluation of business in force considered sixteen years' experience

STATEMENT OF ACTUARIAL OPINION

2.

trends for losses development, payments and ultimate losses projections to approach Reserves and IBNR estimates. An Actuarial Report including underlying actuarial work papers supporting my opinion has been provided to the Company.

I hereby certify the following reserves for the end of year 2014:

1. Unpaid losses – Case reserve-----	\$	470,097
2. IBNR Reserve -----	\$	93,061
3. Loss Adjustment Expenses-----	\$	78,842
4. Unearned Premiums Reserve -----	\$	9,389
TOTAL RESERVES	\$	651,389

In my opinion said reserves are adequate and meet the requirements of the Insurance Laws and Regulations of Puerto Rico. The reserves made a reasonable provision for all unpaid losses and loss expense obligations of the Company under the terms of its policies and agreements as of December 31, 2014. This opinion is not based in an asset adequacy analysis and does not express an opinion on the Company's financial statements taken as a whole. I rely on my professional judgment, but since insurance is subject to uncertainty with respect to future events, the development patterns may vary from actual results calculations. The reserves estimates make no provision for extraordinary future emergence of new classes of losses or types of loss not sufficiently represented in the historical database or which are not yet quantifiable.

This Opinion , the supporting Report and Work Papers are for the exclusive use of the Company, the Commissioner of Insurance and NAIC filing purposes.


Mareb del Rosario Cervoni, MFAA, MAAA, MIAA
Consultant Actuary

San Juan, Puerto Rico
March 23, 2015



Statement of Actuarial Opinion
(Data to be Filed in Both Print and Data Capture Formats)

Exhibit A - SCOPE

Loss and Loss Adjustment Expense Reserves	
1. Reserve for Unpaid Losees (Liabilities, Surplus and Other Funds page, Column 1, Line 1)	563,158
2. Reserve for Unpaid Loss Adjustment Expenses (Liabilities, Surplus and Other Funds page, Column 1, Line 3)	78,842
3. Reserve for Unpaid Losses - Direct and Assumed (Should equal Schedule P, Part 1, Summary, Totals from Cols. 13 and 15, Line 12 * 1000)	563,158
4. Reserve for Unpaid Loss Adjustment Expenses - Direct and Assumed (Should equal Schedule P, Part 1, Summary, Totals from Cols. 17, 19 and 21, Line 12 * 1000)	78,842
5. The Page 3 write-in item reserve, "Retroactive Reinsurance Reserve Assumed"	
6. Other Loss Reserve items on which the Appointed Actuary is expressing an Opinion (list separately)	
6.0001	
6.0002	
6.0003	
6.0004	
6.0005	
6.0006	
6.0007	
6.0008	
6.0009	
6.0010	
Premium Reserves	
7. Reserve for Direct and Assumed Unearned Premiums for Long Duration Contracts	
8. Reserve for Net Unearned Premiums for Long Duration Contracts	
9. Other Premium Reserve items on which the Appointed Actuary is expressing an Opinion	
9.0001	
9.0002	
9.0003	
9.0004	
9.0005	
9.0006	
9.0007	
9.0008	
9.0009	
9.0010	

Exhibit B - DISCLOSURES

1. Name of the Appointed Actuary (Last, First, Middle, Title)	DEL ROSARIO	MAREB	ACTUARIAL
2. The Appointed Actuary's Relationship to the Company E - If an Employee C - If a Consultant			C
3. The Appointed Actuary has the following designation (indicated by the letter code): F - If a Fellow of the Casualty Actuarial Society (FCAS) A - If an Associate of the Casualty Actuarial Society (ACAS) M - If not a member of the Casualty Actuarial Society, but a Member of the American Academy of Actuaries (MAAA) approved by the Casualty Practice Council, as documented with the attached approval letter. O - For Other			O
4. Type of Opinion, as identified in the OPINION paragraph R - If Reasonable I - If Inadequate or Deficient Provision E - If Excessive or Redundant Provision Q - If Qualified. Use Q when part of the OPINION is Qualified. N - If No Opinion			R
5. Materiality Standard expressed in US dollars (Used to answer Question #6)			\$
6. Are there significant risks that could result in Material Adverse Deviation?			Yes () No (X) N/A ()
7. Statutory Surplus (Liabilities, Column 1, Line 37)			\$ 2,410,925
8. Anticipated net salvage and subrogation included as reduction to loss reserves as reported in Schedule P (should equal Part 1 Summary, Column 23, Line 12 * 1000)			\$
9. Discount included as a reduction to loss reserves and loss expense reserves as reported in Schedule P			
9.1 Nontabular Discount [Notes, Line 32B23, (Amounts 1, 2, 3 and 4)], Electronic Filing Columns 1, 2, 3 and 4			\$
9.2 Tabular Discount [Notes, Line 32A23, (Amounts 1 and 2)], Electronic Filing Columns 1 and 2			\$
10. The net reserves for losses and expenses for the company's share of voluntary and involuntary underwriting pools' and associations' unpaid losses and expenses that are included in reserves shown on the Liabilities, Surplus and Other Funds page, Losses and Loss Adjustment Expenses lines			\$
11. The net reserves for losses and loss adjustment expenses that the company carries for the following liabilities included on the Liabilities, Surplus and Other Funds page, Losses and Loss Adjustment Expenses lines			
11.1 Asbestos, as disclosed in the Notes to Financial Statements (Notes, Line 33A03D, ending net asbestos reserves for current year), Electronic Filing Column 5			\$
11.2 Environmental, as disclosed in the Notes to Financial Statements (Notes, Line 33D03D, ending net environmental reserves for current year), Electronic Filing Column 5			\$
12. The total claims made extended loss and expense reserve (Greater than or equal to Schedule P Interrogatories)			
12.1 Amount reported as loss reserves			\$
12.2 Amount reported as unearned premium reserves			\$
13. Other items on which the Appointed Actuary is providing relevant comment (list separately)			
13.0001			
13.0002			
13.0003			
13.0004			
13.0005			
13.0006			
13.0007			
13.0008			
13.0009			
13.0010			

SUPPLEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

SUPPLEMENT "A" TO SCHEDULE T EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

The type of health care providers reported on this page is:

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U. S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CAN								
58. Aggregate Other Alien OT								
59. Totals								
NONE								
DETAILS OF WRITE-INS								
5801.								
5802.								
5803.								
5898. Summary of remaining write-ins for Line 58 from overflow page								
5899. Totals (Line 58001 through Line 58003 plus Line 58998) (Line 58 above)								



SUPPLEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

SUPPLEMENTAL COMPENSATION EXHIBIT

For the Year Ended December 31, 2014

(To Be Filed by March 1)

PART 1 - INTERROGATORIES

- 1. The reporting insurer is a member of a group of insurers or other holding company system: Yes () No (X)
If yes, do the below amounts represent
1) total gross compensation paid to each individual by or on behalf of all companies that are part of the group: Yes [] ; or
2) allocation to each insurer: Yes [] .
2. Did any person while an officer, director, or trustee of the reporting entity receive directly or indirectly, during the period covered by this statement any commission on the business transactions of the reporting entity? Yes () No (X)
3. Except for retirement plans generally applicable to its staff employees, has the reporting entity any agreement with any person, other than contracts with its agents for the payment of commissions whereby it agrees that for any service rendered or to be rendered, that he/she shall receive directly or indirectly, any salary, compensation or emolument that will extend beyond a period of 12 months from the date of the agreement? Yes () No (X)

PART 2 - OFFICERS AND EMPLOYEES COMPENSATION

Table with 10 columns: Principal Position, Name, Year, Salary, Bonus, Stock Awards, Option Awards, Sign-on Payments, Severance Payments, All Other Compensation, Totals. Rows include Current: 1. Principal Executive Officer and 2. Principal Financial Officer for years 2012, 2013, and 2014.



PROPERTY AND CASUALTY SUPPLEMENT FOR THE YEAR 2014
OF THE U. S. BRANCH OF THE Tower Bonding and Surety Co.

TRUSTEED SURPLUS STATEMENT

AFFIDAVIT OF U. S. MANAGERS, GENERAL AGENTS OR ATTORNEYS

being duly sworn, says that he/she is the _____ of the Tower Bonding and Surety Co., a corporation organized under the laws of _____, entered to transact business in the United States through the State of _____, that this trustee surplus statement together with its related schedules appended hereto is a true statement of the trustee surplus of said corporation, that the several items of assets, as hereinafter enumerated, are the absolute property of said corporation, free and clear from any liens or claims thereon, except as hereinafter stated, and that each and all of the hereinafter mentioned assets are held in the United States by Insurance Departments and Officers of the various States of the United States and Trustees as hereinafter indicated, and that the assets, liabilities and deductions there from reported in this statement are in accordance with the instructions accompanying this statement.

Subscribed and sworn to before me this
_____ day of _____ A.D., 2015

AFFIDAVIT OF TRUSTEE - SCHEDULE B

being sworn, say that it is the Trustee of the Tower Bonding and Surety Co., a corporation organized under the laws of _____, entered to transact business in the United States through the State of _____, located at _____, that the assets listed in Schedule B of the following statement are held by it as such Trustee within the United States, and that the said assets are subject to no other claims than those of policyholders and creditors within the United States.

Subscribed and sworn to before me this
_____ day of _____ A.D., 2015

NONE

AFFIDAVIT OF TRUSTEE - SCHEDULE C

being sworn, say that it is the Trustee of the Tower Bonding and Surety Co., a corporation organized under the laws of _____, entered to transact business in the United States through the State of _____, located at _____, that the assets listed in Schedule C of the following statement are held by it as such Trustee within the United States, and that the said assets are subject to no other claims than those of policyholders and creditors within the United States.

Subscribed and sworn to before me this
_____ day of _____ A.D., 2015

AFFIDAVIT OF TRUSTEE - SCHEDULE D

being sworn, say that it is the Trustee of the Tower Bonding and Surety Co., a corporation organized under the laws of _____, entered to transact business in the United States through the State of _____, located at _____, that the assets listed in Schedule D of the following statement are held by it as such Trustee within the United States, and that the said assets are subject to no other claims than those of policyholders and creditors within the United States.

Subscribed and sworn to before me this
_____ day of _____ A.D., 2015

**TRUSTEED SURPLUS STATEMENT
ASSETS**
**SCHEDULE A - DEPOSITS WITH STATE OFFICERS
(EXCLUDING SPECIAL DEPOSITS)**

1	2	3	4	5
Line Number	Description	Admitted Asset Value	Par Value	Fair Value

NONE

SCHEDULE B - DEPOSITS WITH UNITED STATES TRUSTEE

2.01	Cash			
2.02	Bonds			
2.03	Preferred Stock			
2.04	Common Stock			
2.05	Mortgage Loans on Real Estate			
2.06	Real Estate			
2.07	Short-Term Investment			
2.08	Other Invested Assets			
2.09	Miscellaneous Assets not included in any of the above categories			
2.98	Accrued Investment Income		XXX	XXX
2.99	Totals			

SCHEDULE C - DEPOSITS WITH UNITED STATES TRUSTEE

3.01	Cash			
3.02	Bonds			
3.03	Preferred Stock			
3.04	Common Stock			
3.05	Mortgage Loans on Real Estate			
3.06	Real Estate			
3.07	Short-Term Investment			
3.08	Other Invested Assets			
3.09	Miscellaneous Assets not included in any of the above categories			
3.98	Accrued Investment Income		XXX	XXX
3.99	Totals			

SCHEDULE D - DEPOSITS WITH UNITED STATES TRUSTEE

4.01	Cash			
4.02	Bonds			
4.03	Preferred Stock			
4.04	Common Stock			
4.05	Mortgage Loans on Real Estate			
4.06	Real Estate			
4.07	Short-Term Investment			
4.08	Other Invested Assets			
4.09	Miscellaneous Assets not included in any of the above categories			
4.98	Accrued Investment Income		XXX	XXX
4.99	Totals			

TRUSTEED SURPLUS STATEMENT

LIABILITIES AND TRUSTEED SURPLUS

	1 Current Year
1. Total liabilities	
ADDITIONS TO LIABILITIES:	
2. Ceded reinsurance balances payable	
3. Agents' credit balances	
4. Aggregate write-ins for other additions to liabilities	
5. Total additions (Lines 2 + 3 + 4)	
6. Total (Lines 1 + 5)	
DEDUCTIONS FROM LIABILITIES:	
7. Reinsurance recoverable on paid losses and loss adjustment expenses:	
7.1 Authorized companies	
7.2 Unauthorized companies	
7.3 Certified companies	
8. Special state deposits, not exceeding net liabilities carried in this statement on business in each respective state:	
8.1 Special state deposits (submit schedule)	
8.2 Accrued interest on special state deposits	
9. Agents' balances or uncollected premiums not more than ninety day	
10. Unpaid reinsurance premiums receivable, not exceeding losses and	
10.1 Authorized companies	
10.2 Unauthorized companies	
11. Aggregate write-ins for other deductions from liabilities	
12. Total deductions (Lines 7 thru 11)	
13. Total adjusted liabilities (Line 6 minus Line 12)	
14. Trusteed surplus	
15. Total	
DETAILS OF WRITE-INS	
0401.	
0402.	
0403.	
0498. Summary of remaining write-ins for Line 4 from overflow page	
0499. Totals (Line 0401 thru Line 0403 plus Line 0498) (Line 4 above)	
1101.	
1102.	
1103.	
1198. Summary of remaining write-ins for Line 11 from overflow page	
1199. Totals (Line 1101 thru Line 1103 plus Line 1198) (Line 11 above)	

NONE



BAIL BOND SUPPLEMENT

For The Year Ended December 31, 2014
(To be filed by March 1)

NAIC Group Code: 0000

NAIC Company Code: 10009

If the reporting entity writes any bail bond business, please provide the following:

- 1. Is the bail bond premium reported on a gross basis? Yes () No ()
2. If the answer to #1 was no, was a permitted practice granted to the reporting entity? Yes () No ()
3. If the answer to #2 was no, please explain
4. What bond life is used to calculate unearned premium in days?
5. Are any amounts charged to the consumer excluded from Gross Premiums? Yes () No ()
6. If the answer to #5 was Yes, please explain
7. Do the agents have ongoing performance obligations on the bond after execution? Yes () No ()
8. If the answer to #7 is Yes, please describe the nature of the agents' continuing obligations

NONE

- 9. Face amount of bail bonds written
10. Direct Premiums Written (Gross)
11. Commissions and Brokerage Expenses
12. Premium Written Net of Agent Commissions and Brokerage Expenses (Line 10 minus Line 11 should equal line 12)

Table with 4 columns: Current Year, % of GPW, Prior Year, % of GPW. Rows 9-12.

- 13. Direct Premiums Earned (Gross)
14. Premium Earned Net of Agent Commissions and Brokerage Expenses
15. Direct Unearned Premium Reserves
16. Direct Losses Paid (deducting salvage)
17. Direct Losses Incurred
18. Direct Losses Unpaid
19. Direct Defense and Cost Containment Expense Paid
20. Direct Defense and Cost Containment Expense Incurred
21. Direct Defense and Cost Containment Expense Unpaid
22. Taxes, Licenses and Fees

Table with 6 columns: % of GPE, % of NPE, % of GPE, % of NPE. Rows 13-22.

Build-up Fund Information:

- 23. Build-Up Fund account balances as of beginning of period
24. Gross deposits to BUF Accounts (including interest earned)
25. Gross withdrawals from Build-up Fund accounts
26. Build-Up Fund account balances as of end of period (Line 23 plus line 24 minus line 25)

Table with 2 columns: Current Year, Prior Year. Rows 23-26.



SUPPLEMENT FOR THE YEAR 2014 OF THE Tower Bonding and Surety Co.

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

For The Year Ended December 31, 2014
(To Be Filed by March 1)

NAIC Group Code: 0000

NAIC Company Code: 10009

Company Name: Tower Bonding and Surety Co.

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

Direct Premiums		Direct Losses		Direct Defense and Cost Containment		Percentage of In Force Policies	
1 Written	2 Earned	3 Paid	4 Incurred	5 Paid	6 Incurred	7 Claims Made	8 Occurrence
\$	\$	\$	\$	\$	\$ % %

2. Commercial Multiple Peril (CMP) Packaged Policies

NONE

- 2.1 Does the reporting entity provide D&O liability?
- 2.2 Can the direct premium earned for D&O liability be used to cover packaged policies?
- 2.3 If the answer to question 2.2 is yes, provide:

Yes () No ()
Yes () No ()

2.31 Amount quantified: \$
2.32 Amount estimated using reasonable assumptions: \$

- 2.4 If the answer to question 2.1 is yes, please provide the following:

Direct Losses		Direct Defense and Cost Containment		Percentage of In Force Policies	
1 Paid	2 Paid + Change in Case Reserves	5 Paid	6 Paid + Change in Case Reserves	7 Claims Made	8 Occurrence
\$	\$	\$	\$ % %

Property and Casualty

Annual Statement Blank Alphabetical Index

Assets	2	Schedule H - Accident and Health Exhibit - Part 1	30
Cash Flow	5	Schedule H - Parts 2, 3, and 4	31
Exhibit of Capital Gains (Losses)	12	Schedule H - Part 5 - Health Claims	32
Exhibit of Net Investment Income	12	Schedule P - Part 1 - Summary	33
Exhibit of Nonadmitted Assets	13	Schedule P - Part 1A - Homeowners/Farmowners	35
Exhibit of Premiums and Losses (State Page)	19	Schedule P - Part 1B - Private Passenger Auto Liability/Medical	36
Five-Year Historical Data	17	Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical	37
General Interrogatories	15	Schedule P - Part 1D - Workers' Compensation	38
Jurat Page	1	Schedule P - Part 1E - Commercial Multiple Peril	39
Liabilities, Surplus and Other Funds	3	Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence	40
Notes To Financial Statements	14	Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made	41
Overflow Page For Write-ins	100	Schedule P - Part 1G - Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler and Machinery)	42
Schedule A - Part 1	E01	Schedule P - Part 1H - Section 1 - Other Liability - Occurrence	43
Schedule A - Part 2	E02	Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made	44
Schedule A - Part 3	E03	Schedule P - Part 1I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft)	45
Schedule A - Verification Between Years	SI02	Schedule P - Part 1J - Auto Physical Damage	46
Schedule B - Part 1	E04	Schedule P - Part 1K - Fidelity/Surety	47
Schedule B - Part 2	E05	Schedule P - Part 1L - Other (Including Credit, Accident and Health)	48
Schedule B - Part 3	E06	Schedule P - Part 1M - International	49
Schedule B - Verification Between Years	SI02	Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property	50
Schedule BA - Part 1	E07	Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability	51
Schedule BA - Part 2	E08	Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines	52
Schedule BA - Part 3	E09	Schedule P - Part 1R - Section 1 - Products Liability - Occurrence	53
Schedule BA - Verification Between Years	SI03	Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made	54
Schedule D - Part 1	E10	Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty	55
Schedule D - Part 1A - Section 1	SI05	Schedule P - Part 1T - Warranty	56
Schedule D - Part 1A - Section 2	SI08	Schedule P - Parts 2, 3, and 4 - Summary	34
Schedule D - Part 2 - Section 1	E11	Schedule P - Part 2A - Homeowners/Farmowners	57
Schedule D - Part 2 - Section 2	E12	Schedule P - Part 2B - Private Passenger Auto Liability/Medical	57
Schedule D - Part 3	E13	Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical	57
Schedule D - Part 4	E14	Schedule P - Part 2D - Workers' Compensation	57
Schedule D - Part 5	E15	Schedule P - Part 2E - Commercial Multiple Peril	57
Schedule D - Part 6 - Section 1	E16	Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence	58
Schedule D - Part 6 - Section 2	E16	Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made	58
Schedule D - Summary By Country	SI04	Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	58
Schedule D - Verification Between Years	SI03	Schedule P - Part 2H - Section 1 - Other Liability - Occurrence	58
Schedule DA - Part 1	E17	Schedule P - Part 2H - Section 2 - Other Liability - Claims-Made	58
Schedule DA - Verification Between Years	SI10	Schedule P - Part 2I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft)	59
Schedule DB - Part A - Section 1	E18	Schedule P - Part 2J - Auto Physical Damage	59
Schedule DB - Part A - Section 2	E19	Schedule P - Part 2K - Fidelity/Surety	59
Schedule DB - Part A - Verification Between Years	SI11	Schedule P - Part 2L - Other (Including Credit, Accident and Health)	59
Schedule DB - Part B - Section 1	E20	Schedule P - Part 2M - International	59
Schedule DB - Part B - Section 2	E21	Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property	60
Schedule DB - Part B - Verification Between Years	SI11	Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability	60
Schedule DB - Part C - Section 1	SI12	Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines	60
Schedule DB - Part C - Section 2	SI13	Schedule P - Part 2R - Section 1 - Products Liability - Occurrence	61
Schedule DB - Part D - Section 1	E22	Schedule P - Part 2R - Section 2 - Products Liability - Claims-Made	61
Schedule DB - Part D - Section 2	E23	Schedule P - Part 2S - Financial Guaranty/Mortgage Guaranty	61
Schedule DB - Verification	SI14	Schedule P - Part 2T - Warranty	61
Schedule DL - Part 1	E24	Schedule P - Part 3A - Homeowners/Farmowners	62
Schedule DL - Part 2	E25	Schedule P - Part 3B - Private Passenger Auto Liability/Medical	62
Schedule E - Part 1 - Cash	E26	Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical	62
Schedule E - Part 2 - Cash Equivalents	E27	Schedule P - Part 3D - Workers' Compensation	62
Schedule E - Part 3 - Special Deposits	E28	Schedule P - Part 3E - Commercial Multiple Peril	62
Schedule E - Verification Between Years	SI15	Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence	63
Schedule F - Part 1	20	Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made	63
Schedule F - Part 2	21	Schedule P - Part 3G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	63
Schedule F - Part 3	22	Schedule P - Part 3H - Section 1 - Other Liability - Occurrence	63
Schedule F - Part 4	23	Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made	63
Schedule F - Part 5	24	Schedule P - Part 3I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft)	64
Schedule F - Part 6 - Section 1	25	Schedule P - Part 3J - Auto Physical Damage	64
Schedule F - Part 6 - Section 2	26		
Schedule F - Part 7	27		
Schedule F - Part 8	28		
Schedule F - Part 9	29		

Property and Casualty

Annual Statement Blank Alphabetical Index (cont.)

Schedule P - Part 3K - Fidelity/Surety	64	Summary Investment Schedule	SI01
Schedule P - Part 3L - Other (Including Credit, Accident and Health)	64	Supplemental Exhibits and Schedules Interrogatories	99
Schedule P - Part 3M - International	64	Underwriting and Investment Exhibit Part 1	6
Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property	65	Underwriting and Investment Exhibit Part 1A	7
Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability	65	Underwriting and Investment Exhibit Part 1B	8
Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines	65	Underwriting and Investment Exhibit Part 2	9
Schedule P - Part 3R - Section 1 - Products Liability - Occurrence	66	Underwriting and Investment Exhibit Part 2A	10
Schedule P - Part 3R - Section 2 - Products Liability - Claims-Made	66	Underwriting and Investment Exhibit Part 3	11
Schedule P - Part 3S - Financial Guaranty/Mortgage Guaranty	66		
Schedule P - Part 3T - Warranty	66		
Schedule P - Part 4A - Homeowners/Farmowners	67		
Schedule P - Part 4B - Private Passenger Auto Liability/Medical	67		
Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical	67		
Schedule P - Part 4D - Workers' Compensation	67		
Schedule P - Part 4E - Commercial Multiple Peril	67		
Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence	68		
Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made	68		
Schedule P - Part 4G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	68		
Schedule P - Part 4H - Section 1 - Other Liability - Occurrence	68		
Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made	68		
Schedule P - Part 4I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft)	69		
Schedule P - Part 4J - Auto Physical Damage	69		
Schedule P - Part 4K - Fidelity/Surety	69		
Schedule P - Part 4L - Other (Including Credit, Accident and Health)	69		
Schedule P - Part 4M - International	69		
Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property	70		
Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability	70		
Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines	70		
Schedule P - Part 4R - Section 1 - Products Liability - Occurrence	71		
Schedule P - Part 4R - Section 2 - Products Liability - Claims-Made	71		
Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty	71		
Schedule P - Part 4T - Warranty	71		
Schedule P - Part 5A - Homeowners/Farmowners	72		
Schedule P - Part 5B - Private Passenger Auto Liability/Medical	73		
Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical	74		
Schedule P - Part 5D - Workers' Compensation	75		
Schedule P - Part 5E - Commercial Multiple Peril	76		
Schedule P - Part 5F - Medical Professional Liability - Claims-Made	78		
Schedule P - Part 5F - Medical Professional Liability - Occurrence	77		
Schedule P - Part 5H - Other Liability - Claims-Made	80		
Schedule P - Part 5H - Other Liability - Occurrence	79		
Schedule P - Part 5R - Products Liability - Claims-Made	82		
Schedule P - Part 5R - Products Liability - Occurrence	81		
Schedule P - Part 5T - Warranty	83		
Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical	84		
Schedule P - Part 6D - Workers' Compensation	84		
Schedule P - Part 6E - Commercial Multiple Peril	85		
Schedule P - Part 6H - Other Liability - Claims-Made	86		
Schedule P - Part 6H - Other Liability - Occurrence	85		
Schedule P - Part 6M - International	86		
Schedule P - Part 6N - Reinsurance - Nonproportional Assumed Property	87		
Schedule P - Part 6O - Reinsurance - Nonproportional Assumed Liability	87		
Schedule P - Part 6R - Products Liability - Claims-Made	88		
Schedule P - Part 6R - Products Liability - Occurrence	88		
Schedule P - Part 7A - Primary Loss Sensitive Contracts	89		
Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts	91		
Schedule P Interrogatories	93		
Schedule T - Exhibit of Premiums Written	94		
Schedule T - Part 2 - Interstate Compact	95		
Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group	96		
Schedule Y - Part 1A - Detail of Insurance Holding Company System	97		
Schedule Y - Part 2 - Summary of Insurer's Transactions With Any Affiliates	98		
Statement of Income	4		