



COMMONWEALTH OF PUERTO RICO  
OFFICE OF THE COMMISSIONER OF INSURANCE

GUARANTY BOND FOR SURPLUS LINES BROKERS

Bond No \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS, that we \_\_\_\_\_  
\_\_\_\_\_, of \_\_\_\_\_, as  
Principal and the \_\_\_\_\_, of \_\_\_\_\_,  
having its principal office in the city of \_\_\_\_\_, as  
surety, are help and firmly bound in the sum of \_\_\_\_\_  
(\$ \_\_\_\_\_), lawful money of the United States of America, to be paid to the  
Commonwealth of Puerto Rico, to answer for any damages that the action or omission  
of the Principal above mentioned may cause when engaged in the practice of his  
profession as provided in Chapter X of the Puerto Rico Insurance Code, approved June  
19, 1957, to which payment well and truly to be made, we bind ourselves, our heirs,  
executors, and administrators, jointly and severally firmly by these presents.

IN WITNESS WHEREOF, the said \_\_\_\_\_ as  
Principal, has hereunto subscribed his name and acknowledged this bond, and the said  
\_\_\_\_\_, as Surety, has by its duly appointed and lawfully  
authorized officers, signed the same and caused its corporate seal to be hereunto  
attached this the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_.

THE CONDITION OF THE FOREGOING OBLIGATION is such that whereas  
the said \_\_\_\_\_, has been duly licensed as SURPLUS LINE  
INSURANCE BROKER,

NOW, THEREFORE, if the said \_\_\_\_\_ shall  
truly and faithfully execute and discharge all the duties and trusts imposed upon him  
as such SURPLUS LINE INSURANCE BROKER, according to law, and all rules,  
regulations and orders made pursuant to law, and shall well and truly account for all  
revenues, fees, moneys, securities and property coming into his hands as such  
SURPLUS LINE INSURANCE BROKER from and after the \_\_\_\_\_ day of

\_\_\_\_\_, 20\_\_\_, then this obligation to be void, otherwise to be and remain in full force and virtue.

IT IS HEREBY STIPULATED AND AGREED that regardless of the number of years the bond may continue or be continued in force, and regardless of the number of annual premiums that shall be payable or paid, the surety shall not be liable for all losses covered by the bond, whether one or more claimants, for more in the aggregate than the penalty thereof.

IT IS MUTUALLY AGREED AND UNDERSTOOD between all the parties that the \_\_\_\_\_, as Surety, may upon giving at least thirty days notice in writing to the Commissioner of Insurance of Puerto Rico, terminate its liability hereunder, insofar as concerns the acts or defaults of the said \_\_\_\_\_, subsequent to the end of such thirty days, in which event the Surety, upon request, will refund the proportion of the premium paid for the unexpired term of this bond.

\_\_\_\_\_  
Principal

\_\_\_\_\_  
Surety

\_\_\_\_\_  
Attorney-in-Fact

COMMONWEALTH OF PUERTO RICO  
CITY OF \_\_\_\_\_

AFFIDAVIT NO. \_\_\_\_\_

Sworn to and subscribed before me by \_\_\_\_\_, of legal age; and resident of \_\_\_\_\_ Principal in the foregoing instrument, personally known to me, this, the \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_.

\_\_\_\_\_  
Notary Public