



GOVERNMENT OF PUERTO RICO
Office of the Commissioner of Insurance

REQUEST FOR APPRAISAL PROCEEDING

It is hereby request, by (Insured Name or Insurer Name) ("Petitioner") to submit to an appraisal proceeding their differences regarding to the amount of loss or damages claimed as a result of the claim number (claim number) filed in the date (mm/dd/year) under the policy (policy number) issued by the (Insurance Company Name) "Insurer".

Each party will be responsible for appointing their own appraiser, within 15 days after the day of receiving this request for appraisal proceeding. The Insurer's appraiser and Insured's appraiser shall meet and attempt in "good faith" to resolve any dispute or difference regarding the amount of loss, cost of repair or replacement, or business interruption loss in issues. If cannot reach an agreement, then the two appraisers by mutual agreement will select an impartial and competent Umpire, who will review the positions and documentation of the two primary appraisers and may also do an inspection and assessment of his own. In case of appraisers do not agree selecting an impartial and competent Umpire, within the term of fifteen (15) days, the Commissioner may appoint an impartial and competent Umpire for the appraisal proceeding.

The amount agreed upon by any two (2) of the three (3) parties (insurer's appraiser, insured's appraiser and Umpire) will be final and binding.

In connection with the appraisal proceeding, neither the Insurer's appraiser, the Insured's appraiser nor the umpire shall attempt to resolve any issue of insurance coverage, policy exclusion, compliance with the policy terms and conditions, or any issue concerning the limits of insurance available under the policy. The Umpire would not have authority to decide any question of law.

Nothing stated in hereby should be construed or understood as a waiver of any rights or defenses available to the parties under any applicable policy provision or any statute or law.

On ____ day of _____, 20____.

Petitioner signature (or its representative)

Phone

E-mail

Postal Address

