

# **ANNUAL STATEMENT**

**OF THE**

Caribbean American Life Assurance Company

**Of**

**San Juan**

**In the Commonwealth of Puerto Rico**

**To the Insurance Department  
of the Commonwealth of Puerto Rico**

FOR THE YEAR ENDED  
DECEMBER 31, 2016

**LIFE AND ACCIDENT AND HEALTH**

# **2016**



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2016
OF THE CONDITION AND AFFAIRS OF THE

Caribbean American Life Assurance Company

NAIC Group Code 0019 0019 NAIC Company Code 73156 Employer's ID Number 66-0448783
(Current) (Prior)

Organized under the Laws of Puerto Rico, State of Domicile or Port of Entry PR

Country of Domicile United States of America

Incorporated/Organized 04/01/1982 Commenced Business 12/15/1988

Statutory Home Office 350 Carlos Chardon Ave Suite 1101, San Juan, PR, US 00918
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 350 Carlos Chardon Ave Suite 1101, San Juan, PR, US 00918
(Street and Number) (City or Town, State, Country and Zip Code)
787-250-6470 (Area Code) (Telephone Number)

Mail Address 350 Carlos Chardon Ave Suite 1101, San Juan, PR, US 00918
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 350 Carlos Chardon Ave Suite 1101, San Juan, PR, US 00918
(Street and Number) (City or Town, State, Country and Zip Code)
787-250-6470 (Area Code) (Telephone Number)

Internet Website Address www.calac.com

Statutory Statement Contact Jose D. Ramirez CPA, MBA, jose.ramirez@assurant.com, 787-250-6470-82224, 787-250-7680
(Name) (Area Code) (Telephone Number) (E-mail Address) (FAX Number)

OFFICERS

President Christian W. Formby CPCU, ARM, ARe Treasurer Jose D. Ramirez CPA, MBA
Assistant Secretary Yadira Rivera ESQ # Chief Operation Officer Isabel M. Davila

OTHER

Elaine Soto, VP

DIRECTORS OR TRUSTEES

Christian W. Formby Pedro Andres Alvaro R. Calderon
Ivan C. Lopez Roberto L. Guglielmucci Miguel Soto
Luis F. Rivera

State of Puerto Rico SS:
County of United States of America

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Christian W. Formby
President

Yadira Rivera #
Assistant Secretary

Jose D. Ramirez
Treasurer

Subscribed and sworn to before me this
day of

- a. Is this an original filing?
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached
Yes [ X ] No [ ]

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	25,612,890		25,612,890	26,376,095
2. Stocks (Schedule D):				
2.1 Preferred stocks .....				
2.2 Common stocks .....	3,614,569		3,614,569	4,506,258
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ .....4,877,510 , Schedule E - Part 1), cash equivalents (\$ ..... , Schedule E - Part 2) and short-term investments (\$ .....2,900,901 , Schedule DA) .....	7,778,411		7,778,411	6,657,030
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives (Schedule DB) .....				
8. Other invested assets (Schedule BA) .....				
9. Receivables for securities .....				
10. Securities lending reinvested collateral assets (Schedule DL) .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	37,005,870		37,005,870	37,539,383
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	129,249		129,249	174,725
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	570,256	6,670	563,586	607,207
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....				
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	199,362		199,362	365,579
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	168,487		168,487	52,084
18.2 Net deferred tax asset .....	583,283		583,283	511,090
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....				
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	306,686	306,686		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	87,355		87,355	44,787
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	1,141,217	756,496	384,721	
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	40,191,765	1,069,852	39,121,913	39,294,855
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27) .....	40,191,765	1,069,852	39,121,913	39,294,855
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....				
2501. IMR .....	712,522	712,522		
2502. Receivable Other .....	384,721		384,721	
2503. Prepaid Expenses .....	43,974	43,974		
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	1,141,217	756,496	384,721	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ .....10,657,732 (Exh. 5, Line 9999999) less \$ ..... included in Line 6.3 (including \$ ..... Modco Reserve) .....	10,657,732	10,807,863
2. Aggregate reserve for accident and health contracts (including \$ ..... Modco Reserve) .....	10,477,380	10,666,257
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ ..... Modco Reserve) .....		
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11) .....	549,535	554,627
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11) .....	1,228,042	1,346,154
5. Policyholders' dividends \$ ..... and coupons \$ ..... due and unpaid (Exhibit 4, Line 10) .....		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ ..... Modco) .....		
6.2 Dividends not yet apportioned (including \$ ..... Modco) .....		
6.3 Coupons and similar benefits (including \$ ..... Modco) .....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ ..... accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14) .....		
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ ..... is for medical loss ratio rebate per the Public Health Service Act .....		
9.3 Other amounts payable on reinsurance, including \$ ..... assumed and \$ .....688,214 ceded .....	688,214	668,498
9.4 Interest maintenance reserve (IMR, Line 6) .....		
10. Commissions to agents due or accrued-life and annuity contracts \$ ..... accident and health \$ ..... and deposit-type contract funds \$ .....	1,976,900	1,867,959
11. Commissions and expense allowances payable on reinsurance assumed .....		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6) .....	589,843	470,128
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... accrued for expense allowances recognized in reserves, net of reinsured allowances) .....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5) .....	136,687	138,172
15.1 Current federal and foreign income taxes, including \$ ..... on realized capital gains (losses) .....		
15.2 Net deferred tax liability .....		
16. Unearned investment income .....		
17. Amounts withheld or retained by company as agent or trustee .....	26,380	50,115
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....	844	3,677
19. Remittances and items not allocated .....		
20. Net adjustment in assets and liabilities due to foreign exchange rates .....		
21. Liability for benefits for employees and agents if not included above .....		
22. Borrowed money \$ ..... and interest thereon \$ .....		
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7) .....	469,894	405,110
24.02 Reinsurance in unauthorized and certified (\$ ..... ) companies .....		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers .....	21,882	32,587
24.04 Payable to parent, subsidiaries and affiliates .....	890,862	654,917
24.05 Drafts outstanding .....		
24.06 Liability for amounts held under uninsured plans .....		
24.07 Funds held under coinsurance .....		
24.08 Derivatives .....		
24.09 Payable for securities .....		
24.10 Payable for securities lending .....		
24.11 Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	137,799	328,647
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	27,851,994	27,994,711
27. From Separate Accounts Statement .....		
28. Total liabilities (Lines 26 and 27) .....	27,851,994	27,994,711
29. Common capital stock .....	2,600,000	2,600,000
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....		
32. Surplus notes .....		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1) .....	2,770,165	2,770,165
34. Aggregate write-ins for special surplus funds .....		
35. Unassigned funds (surplus) .....	5,899,754	5,929,979
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... in Separate Accounts Statement) .....	8,669,919	8,700,144
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55) .....	11,269,919	11,300,144
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	39,121,913	39,294,855
<b>DETAILS OF WRITE-INS</b>		
2501. Line 15 from 2000 Annual Statement .....		
2502. Other Liabilities .....	137,799	328,647
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	137,799	328,647
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above) .....		
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....		

**SUMMARY OF OPERATIONS**

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11) .....	10,444,638	11,030,812
2. Considerations for supplementary contracts with life contingencies .....		
3. Net investment income (Exhibit of Net Investment Income, Line 17) .....	2,476,191	1,735,684
4. Amortization of Interest Maintenance Reserve (IMR, Line 5) .....	(34,012)	(35,405)
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) .....	6,763,054	7,136,581
7. Reserve adjustments on reinsurance ceded .....		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....		
8.2 Charges and fees for deposit-type contracts .....		
8.3 Aggregate write-ins for miscellaneous income .....	61,079	3,062
9. Total (Lines 1 to 8.3) .....	19,710,950	19,870,734
10. Death benefits .....	2,188,975	1,610,292
11. Matured endowments (excluding guaranteed annual pure endowments) .....		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8) .....		
13. Disability benefits and benefits under accident and health contracts .....	684,856	1,233,008
14. Coupons, guaranteed annual pure endowments and similar benefits .....		
15. Surrender benefits and withdrawals for life contracts .....		
16. Group conversions .....		
17. Interest and adjustments on contract or deposit-type contract funds .....		
18. Payments on supplementary contracts with life contingencies .....		
19. Increase in aggregate reserves for life and accident and health contracts .....	(339,008)	(60,506)
20. Totals (Lines 10 to 19) .....	2,534,823	2,782,794
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) .....	11,357,881	11,831,247
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) .....		
23. General insurance expenses (Exhibit 2, Line 10, Cols. 1, 2, 3 and 4) .....	3,256,255	3,376,819
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3) .....	352,491	326,806
25. Increase in loading on deferred and uncollected premiums .....		
26. Net transfers to or (from) Separate Accounts net of reinsurance .....		
27. Aggregate write-ins for deductions .....		6,638
28. Totals (Lines 20 to 27) .....	17,501,450	18,324,304
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28) .....	2,209,500	1,546,430
30. Dividends to policyholders .....		
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30) .....	2,209,500	1,546,430
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	(71,403)	41,960
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	2,280,903	1,504,470
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ .....	(64,250)	(445,890)
35. Net income (Line 33 plus Line 34) .....	2,216,653	1,058,580
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) .....	11,300,144	12,007,072
37. Net income (Line 35) .....	2,216,653	1,058,580
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....	(891,689)	(33,807)
39. Change in net unrealized foreign exchange capital gain (loss) .....		
40. Change in net deferred income tax .....	72,193	84,493
41. Change in nonadmitted assets .....	(262,598)	125,615
42. Change in liability for reinsurance in unauthorized and certified companies .....		
43. Change in reserve on account of change in valuation basis, (increase) or decrease .....		
44. Change in asset valuation reserve .....	(64,784)	236,331
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1) .....		
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....		
47. Other changes in surplus in Separate Accounts Statement .....		
48. Change in surplus notes .....		
49. Cumulative effect of changes in accounting principles .....		
50. Capital changes:		
50.1 Paid in .....		
50.2 Transferred from surplus (Stock Dividend) .....		
50.3 Transferred to surplus .....		
51. Surplus adjustment:		
51.1 Paid in .....		
51.2 Transferred to capital (Stock Dividend) .....		
51.3 Transferred from capital .....		
51.4 Change in surplus as a result of reinsurance .....		
52. Dividends to stockholders .....	(1,100,000)	(2,178,140)
53. Aggregate write-ins for gains and losses in surplus .....		
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	(30,225)	(706,928)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) .....	11,269,919	11,300,144
<b>DETAILS OF WRITE-INS</b>		
08.301. Miscellaneous Income .....	61,079	3,062
08.302. ....		
08.303. ....		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....		
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above) .....	61,079	3,062
2701. Penalties .....		6,638
2702. ....		
2703. ....		
2798. Summary of remaining write-ins for Line 27 from overflow page .....		
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above) .....		6,638
5301. IMR Amortization Adjustment .....		
5302. ....		
5303. ....		
5398. Summary of remaining write-ins for Line 53 from overflow page .....		
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above) .....		

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	10,521,334	10,707,785
2. Net investment income .....	2,631,632	1,877,978
3. Miscellaneous income .....	6,824,133	7,139,643
4. Total (Lines 1 through 3) .....	19,977,099	19,725,406
5. Benefit and loss related payments .....	2,811,102	2,907,163
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....		
7. Commissions, expenses paid and aggregate write-ins for deductions .....	14,739,454	15,521,047
8. Dividends paid to policyholders .....		
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	45,000	
10. Total (Lines 5 through 9) .....	17,595,556	18,428,210
11. Net cash from operations (Line 4 minus Line 10) .....	2,381,543	1,297,196
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	4,070,977	4,272,460
12.2 Stocks .....		
12.3 Mortgage loans .....		
12.4 Real estate .....		
12.5 Other invested assets .....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....		
12.7 Miscellaneous proceeds .....		
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	4,070,977	4,272,460
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	3,481,989	6,957,571
13.2 Stocks .....		
13.3 Mortgage loans .....		
13.4 Real estate .....		
13.5 Other invested assets .....		
13.6 Miscellaneous applications .....		
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	3,481,989	6,957,571
14. Net increase (decrease) in contract loans and premium notes .....		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	588,988	(2,685,111)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....		
16.2 Capital and paid in surplus, less treasury stock .....		
16.3 Borrowed funds .....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....		
16.5 Dividends to stockholders .....	1,100,000	2,178,140
16.6 Other cash provided (applied) .....	(749,150)	521,581
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(1,849,150)	(1,656,559)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	1,121,381	(3,044,474)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	6,657,030	9,701,504
19.2 End of year (Line 18 plus Line 19.1) .....	7,778,411	6,657,030

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health			12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
1. Premiums and annuity considerations for life and accident and health contracts	10,444,638					5,481,182	19,263		38,894	4,905,299		
2. Considerations for supplementary contracts with life contingencies												
3. Net investment income	2,476,191					1,299,466	4,567		9,221	1,162,937		
4. Amortization of Interest Maintenance Reserve (IMR)	(34,013)					(17,849)	(63)		(127)	(15,974)		
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	6,763,054					4,502,682	186,180		923,900	1,150,292		
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	61,079					32,053	113		227	28,686		
9. Totals (Lines 1 to 8.3)	19,710,949					11,297,534	210,060		972,115	7,231,240		
10. Death benefits	2,188,975					2,137,807	51,168					
11. Matured endowments (excluding guaranteed annual pure endowments)												
12. Annuity benefits												
13. Disability benefits and benefits under accident and health contracts	684,856								(73,603)	758,459		
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts												
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds												
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts	(339,008)					(150,131)				(188,877)		
20. Totals (Lines 10 to 19)	2,534,823					1,987,676	51,168		(73,603)	569,582		
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	11,357,881					6,940,224	138,054		680,860	3,598,743		
22. Commissions and expense allowances on reinsurance assumed												
23. General insurance expenses	3,256,255					1,861,182	6,541		396,753	991,779		
24. Insurance taxes, licenses and fees, excluding federal income taxes	352,491					201,474	708		42,949	107,360		
25. Increase in loading on deferred and uncollected premiums												
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions												
28. Totals (Lines 20 to 27)	17,501,450					10,990,556	196,471		1,046,959	5,267,464		
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	2,209,499					306,978	13,589		(74,844)	1,963,776		
30. Dividends to policyholders												
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	2,209,499					306,978	13,589		(74,844)	1,963,776		
32. Federal income taxes incurred (excluding tax on capital gains)	(71,403)					(37,471)	(132)		(266)	(33,534)		
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,280,902					344,449	13,721		(74,578)	1,997,310		
<b>DETAILS OF WRITE-INS</b>												
08.301. Miscellaneous Income	61,079					32,053	113		227	28,686		
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	61,079					32,053	113		227	28,686		
2701.												
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)												

(a) Includes the following amounts for FEGLI/SGLI: Line 1, Line 10, Line 16, Line 23, Line 24

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group	
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities
Involving Life or Disability Contingencies (Reserves)  (Net of Reinsurance Ceded)								
1. Reserve December 31, prior year .....	10,807,862					10,807,862		
2. Tabular net premiums or considerations .....	5,041,815					5,041,815		
3. Present value of disability claims incurred .....					XXX			
4. Tabular interest .....	375,648					375,648		
5. Tabular less actual reserve released .....								
6. Increase in reserve on account of change in valuation basis .....								
7. Other increases (net) .....								
8. Totals (Lines 1 to 7) .....	16,225,325					16,225,325		
9. Tabular cost .....	2,649,170				XXX	2,649,170		
10. Reserves released by death .....	40,010			XXX	XXX	40,010		XXX
11. Reserves released by other terminations (net) .....	2,878,413					2,878,413		
12. Annuity, supplementary contract and disability payments involving life contingencies .....								
13. Net transfers to or (from) Separate Accounts .....								
14. Total Deductions (Lines 9 to 13) .....	5,567,593					5,567,593		
15. Reserve December 31, current year	10,657,732					10,657,732		

**EXHIBIT OF NET INVESTMENT INCOME**

	1	2
	Collected During Year	Earned During Year
1. U.S. Government bonds .....	(a) 435,579	386,225
1.1 Bonds exempt from U.S. tax .....	(a) .....	.....
1.2 Other bonds (unaffiliated) .....	(a) 148,417	146,380
1.3 Bonds of affiliates .....	(a) .....	.....
2.1 Preferred stocks (unaffiliated) .....	(b) .....	.....
2.11 Preferred stocks of affiliates .....	(b) .....	.....
2.2 Common stocks (unaffiliated) .....	.....	.....
2.21 Common stocks of affiliates .....	1,925,250	1,925,250
3. Mortgage loans .....	(c) .....	.....
4. Real estate .....	(d) .....	.....
5. Contract loans .....	.....	.....
6. Cash, cash equivalents and short-term investments .....	(e) 23,875	29,790
7. Derivative instruments .....	(f) .....	.....
8. Other invested assets .....	.....	.....
9. Aggregate write-ins for investment income .....	.....	.....
10. Total gross investment income .....	2,533,121	2,487,645
11. Investment expenses .....	.....	(g) 11,454
12. Investment taxes, licenses and fees, excluding federal income taxes .....	.....	(g) .....
13. Interest expense .....	.....	(h) .....
14. Depreciation on real estate and other invested assets .....	.....	(i) .....
15. Aggregate write-ins for deductions from investment income .....	.....	.....
16. Total deductions (Lines 11 through 15) .....	.....	11,454
17. Net investment income (Line 10 minus Line 16) .....	.....	2,476,191
<b>DETAILS OF WRITE-INS</b>		
0901. ....	.....	.....
0902. ....	.....	.....
0903. ....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page .....	.....	.....
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	.....	.....
1501. ....	.....	.....
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page .....	.....	.....
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....	.....	.....

- (a) Includes \$ 14,830 accrual of discount less \$ 124,795 amortization of premium and less \$ 2,935 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds .....	.....	.....	.....	.....	.....
1.1 Bonds exempt from U.S. tax .....	.....	.....	.....	.....	.....
1.2 Other bonds (unaffiliated) .....	(5,500)	(58,750)	(64,250)	.....	.....
1.3 Bonds of affiliates .....	.....	.....	.....	.....	.....
2.1 Preferred stocks (unaffiliated) .....	.....	.....	.....	.....	.....
2.11 Preferred stocks of affiliates .....	.....	.....	.....	.....	.....
2.2 Common stocks (unaffiliated) .....	.....	.....	.....	.....	.....
2.21 Common stocks of affiliates .....	.....	.....	.....	(891,691)	.....
3. Mortgage loans .....	.....	.....	.....	.....	.....
4. Real estate .....	.....	.....	.....	.....	.....
5. Contract loans .....	.....	.....	.....	.....	.....
6. Cash, cash equivalents and short-term investments .....	.....	.....	.....	.....	.....
7. Derivative instruments .....	.....	.....	.....	.....	.....
8. Other invested assets .....	.....	.....	.....	.....	.....
9. Aggregate write-ins for capital gains (losses) .....	.....	.....	.....	.....	.....
10. Total capital gains (losses) .....	(5,500)	(58,750)	(64,250)	(891,691)	.....
<b>DETAILS OF WRITE-INS</b>					
0901. ....	.....	.....	.....	.....	.....
0902. ....	.....	.....	.....	.....	.....
0903. ....	.....	.....	.....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page .....	.....	.....	.....	.....	.....
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	.....	.....	.....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
<b>FIRST YEAR (other than single)</b>											
1. Uncollected											
2. Deferred and accrued											
3. Deferred, accrued and uncollected:											
3.1 Direct											
3.2 Reinsurance assumed											
3.3 Reinsurance ceded											
3.4 Net (Line 1 + Line 2)											
4. Advance											
5. Line 3.4 - Line 4											
6. Collected during year:											
6.1 Direct	21,990,337				14,143,530				7,846,807		
6.2 Reinsurance assumed											
6.3 Reinsurance ceded	11,603,856				8,662,348				2,941,508		
6.4 Net	10,386,481				5,481,182				4,905,299		
7. Line 5 + Line 6.4	10,386,481				5,481,182				4,905,299		
8. Prior year (uncollected + deferred and accrued - advance)											
9. First year premiums and considerations:											
9.1 Direct	21,990,337				14,143,530				7,846,807		
9.2 Reinsurance assumed											
9.3 Reinsurance ceded	11,603,856				8,662,348				2,941,508		
9.4 Net (Line 7 - Line 8)	10,386,481				5,481,182				4,905,299		
<b>SINGLE</b>											
10. Single premiums and considerations:											
10.1 Direct											
10.2 Reinsurance assumed											
10.3 Reinsurance ceded											
10.4 Net											
<b>RENEWAL</b>											
11. Uncollected											
12. Deferred and accrued											
13. Deferred, accrued and uncollected:											
13.1 Direct											
13.2 Reinsurance assumed											
13.3 Reinsurance ceded											
13.4 Net (Line 11 + Line 12)											
14. Advance											
15. Line 13.4 - Line 14											
16. Collected during year:											
16.1 Direct	3,772,711					633,656		3,139,055			
16.2 Reinsurance assumed											
16.3 Reinsurance ceded	3,714,554					614,393		3,100,161			
16.4 Net	58,157					19,263		38,894			
17. Line 15 + Line 16.4	58,157					19,263		38,894			
18. Prior year (uncollected + deferred and accrued - advance)											
19. Renewal premiums and considerations:											
19.1 Direct	3,772,711					633,656		3,139,055			
19.2 Reinsurance assumed											
19.3 Reinsurance ceded	3,714,554					614,393		3,100,161			
19.4 Net (Line 17 - Line 18)	58,157					19,263		38,894			
<b>TOTAL</b>											
20. Total premiums and annuity considerations:											
20.1 Direct	25,763,048				14,143,530	633,656		3,139,055	7,846,807		
20.2 Reinsurance assumed											
20.3 Reinsurance ceded	15,318,410				8,662,348	614,393		3,100,161	2,941,508		
20.4 Net (Lines 9.4 + 10.4 + 19.4)	10,444,638				5,481,182	19,263		38,894	4,905,299		

**EXHIBIT - 1 PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)**

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
<b>DIVIDENDS AND COUPONS APPLIED (included in Part 1)</b>											
21. To pay renewal premiums .....											
22. All other .....											
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>											
23. First year (other than single):											
23.1 Reinsurance ceded .....	6,763,054				4,502,682	186,180		923,900	1,150,292		
23.2 Reinsurance assumed .....											
23.3 Net ceded less assumed .....	6,763,054				4,502,682	186,180		923,900	1,150,292		
24. Single:											
24.1 Reinsurance ceded .....											
24.2 Reinsurance assumed .....											
24.3 Net ceded less assumed .....											
25. Renewal:											
25.1 Reinsurance ceded .....											
25.2 Reinsurance assumed .....											
25.3 Net ceded less assumed .....											
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6) .....	6,763,054				4,502,682	186,180		923,900	1,150,292		
26.2 Reinsurance assumed (Page 6, Line 22) .....											
26.3 Net ceded less assumed .....	6,763,054				4,502,682	186,180		923,900	1,150,292		
<b>COMMISSIONS INCURRED (direct business only)</b>											
27. First year (other than single) .....	11,357,881				6,940,224	138,054		680,860	3,598,743		
28. Single .....											
29. Renewal .....											
30. Deposit-type contract funds .....											
31. Totals (to agree with Page 6, Line 21)	11,357,881				6,940,224	138,054		680,860	3,598,743		

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**EXHIBIT 2 - GENERAL EXPENSES**

	Insurance				5 Investment	6 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business		
		2 Cost Containment	3 All Other			
1. Rent	90,879		67,563			158,442
2. Salaries and wages	883,916		657,134			1,541,050
3.11 Contributions for benefit plans for employees	121,306		90,183			211,489
3.12 Contributions for benefit plans for agents						
3.21 Payments to employees under non-funded benefit plans						
3.22 Payments to agents under non-funded benefit plans						
3.31 Other employee welfare	32,302		24,014			56,316
3.32 Other agent welfare						
4.1 Legal fees and expenses	16,719		12,429			29,148
4.2 Medical examination fees	321		239			560
4.3 Inspection report fees						
4.4 Fees of public accountants and consulting actuaries	72,271		53,729			126,000
4.5 Expense of investigation and settlement of policy claims	(63,990)		(47,573)			(111,563)
5.1 Traveling expenses	23,619		17,560			41,179
5.2 Advertising	20,506		15,245			35,751
5.3 Postage, express, telegraph and telephone	33,210		24,690			57,900
5.4 Printing and stationery	11,961		8,892			20,853
5.5 Cost or depreciation of furniture and equipment	1,888		1,403			3,291
5.6 Rental of equipment						
5.7 Cost or depreciation of EDP equipment and software	2,360		1,754			4,114
6.1 Books and periodicals	129		96			225
6.2 Bureau and association fees	938		698			1,636
6.3 Insurance, except on real estate	9,147		6,801			15,948
6.4 Miscellaneous losses	(17)		(12)			(29)
6.5 Collection and bank service charges	48,443		36,015			84,458
6.6 Sundry general expenses	153,026		113,765			266,791
6.7 Group service and administration fees	407,720		303,113			710,833
6.8 Reimbursements by uninsured plans						
7.1 Agency expense allowance						
7.2 Agents' balances charged off (less \$ recovered)						
7.3 Agency conferences other than local meetings	1,069		794			1,863
9.1 Real estate expenses						
9.2 Investment expenses not included elsewhere					11,454	11,454
9.3 Aggregate write-ins for expenses						
10. General expenses incurred	1,867,723		1,388,532		11,454	3,267,709
11. General expenses unpaid December 31, prior year	287,612		182,516			470,128
12. General expenses unpaid December 31, current year	338,323		251,520			589,843
13. Amounts receivable relating to uninsured plans, prior year						
14. Amounts receivable relating to uninsured plans, current year						
15. General expenses paid during year (Lines 10+11-12-13+14)	1,817,012		1,319,528		11,454	3,147,994
<b>DETAILS OF WRITE-INS</b>						
09.301.						
09.302.						
09.303.						
09.398. Summary of remaining write-ins for Line 9.3 from overflow page						
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)						

(a) Includes management fees of \$ \_\_\_\_\_ to affiliates and \$ \_\_\_\_\_ to non-affiliates.

**EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)**

	Insurance			4 Investment	5 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Real estate taxes					
2. State insurance department licenses and fees	28,697	21,335			50,032
3. State taxes on premiums	80,870	60,122			140,992
4. Other state taxes, including \$ for employee benefits	27,583	20,506			48,089
5. U.S. Social Security taxes	61,276	45,554			106,830
6. All other taxes	3,756	2,792			6,548
7. Taxes, licenses and fees incurred	202,182	150,309			352,491
8. Taxes, licenses and fees unpaid December 31, prior year	84,530	53,642			138,172
9. Taxes, licenses and fees unpaid December 31, current year	78,401	58,286			136,687
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	208,311	145,665			353,976

**EXHIBIT 4 - DIVIDENDS OR REFUNDS**

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
<b>DETAILS OF WRITE-INS</b>		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

**NONE**



**EXHIBIT 5 - INTERROGATORIES**

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [ ] No [ X ]
- 1.2 If not, state which kind is issued.  
 Non-participating policies .....
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [ ] No [ X ]
- 2.2 If not, state which kind is issued.  
 Non-participating policies .....
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [ ] No [ X ]  
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? ..... Yes [ ] No [ X ]  
 If so, state:  
 4.1 Amount of insurance? ..... \$ .....  
 4.2 Amount of reserve? ..... \$ .....  
 4.3 Basis of reserve:  
 .....  
 4.4 Basis of regular assessments:  
 .....  
 4.5 Basis of special assessments:  
 .....  
 4.6 Assessments collected during the year ..... \$ .....
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.  
 .....
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? ..... Yes [ ] No [ X ]  
 6.1 If so, state the amount of reserve on such contracts on the basis actually held: ..... \$ .....  
 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: ..... \$ .....  
 Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements ..... \$ .....  
 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:  
 .....  
 7.3 State the amount of reserves established for this business: ..... \$ .....  
 7.4 Identify where the reserves are reported in the blank:  
 .....
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: ..... \$ .....  
 8.2 State the amount of reserves established for this business: ..... \$ .....  
 8.3 Identify where the reserves are reported in the blank:  
 .....
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: ..... \$ .....  
 9.2 State the amount of reserves established for this business: ..... \$ .....  
 9.3 Identify where the reserves are reported in the blank:  
 .....

**EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR**

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
<b>NONE</b>			
9999999 - Total (Column 4, only)			

**EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS**

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
<b>ACTIVE LIFE RESERVE</b>									
1. Unearned premium reserves .....	13,780,738		13,780,738						
2. Additional contract reserves (a) .....									
3. Additional actuarial reserves-Asset/Liability analysis .....									
4. Reserve for future contingent benefits .....									
5. Reserve for rate credits .....									
6. Aggregate write-ins for reserves .....									
7. Totals (Gross) .....	13,780,738		13,780,738						
8. Reinsurance ceded .....	3,753,772		3,753,772						
9. Totals (Net) .....	10,026,966		10,026,966						
<b>CLAIM RESERVE</b>									
10. Present value of amounts not yet due on claims .....	941,545	15,750	925,795						
11. Additional actuarial reserves-Asset/Liability analysis .....									
12. Reserve for future contingent benefits .....									
13. Aggregate write-ins for reserves .....									
14. Totals (Gross) .....	941,545	15,750	925,795						
15. Reinsurance ceded .....	491,131		491,131						
16. Totals (Net) .....	450,414	15,750	434,664						
17. TOTAL (Net) .....	10,477,380	15,750	10,461,630						
18. TABULAR FUND INTEREST .....									
<b>DETAILS OF WRITE-INS</b>									
0601. ....									
0602. ....									
0603. ....									
0698. Summary of remaining write-ins for Line 6 from overflow page .....									
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above) .....									
1301. ....									
1302. ....									
1303. ....									
1398. Summary of remaining write-ins for Line 13 from overflow page .....									
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....									

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

**EXHIBIT 7 - DEPOSIT TYPE CONTRACTS**

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance .....						
2. Deposits received during the year .....						
3. Investment earnings credited to the account .....						
4. Other net change in reserves .....						
5. Fees and other charges assessed .....						
6. Surrender charges .....						
7. Net surrender or withdrawal payments .....						
8. Other net transfers to or (from) Separate Accounts .....						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) .....						
10. Reinsurance balance at the beginning of the year .....						
11. Net change in reinsurance assumed .....						
12. Net change in reinsurance ceded .....						
13. Reinsurance balance at the end of the year (Lines 10+11-12) .....						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)						

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 1 - Liability End of Current Year**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct .....											
1.2 Reinsurance assumed .....											
1.3 Reinsurance ceded .....											
1.4 Net .....											
2. In course of settlement:											
2.1 Resisted .....	75,200						75,200				
2.11 Direct .....											
2.12 Reinsurance assumed .....											
2.13 Reinsurance ceded .....	75,200						75,200				
2.14 Net .....			(b)	(b)		(b)	(b)				
2.2 Other .....											
2.21 Direct .....											
2.22 Reinsurance assumed .....											
2.23 Reinsurance ceded .....											
2.24 Net .....			(b)	(b)		(b)	(b)	(b)	(b)	(b)	(b)
3. Incurred but unreported:											
3.1 Direct .....	3,672,492					995,795	133,110		507,937	2,035,650	
3.2 Reinsurance assumed .....											
3.3 Reinsurance ceded .....	1,894,915					497,974	81,396		304,682	1,010,863	
3.4 Net .....	1,777,577		(b)	(b)		(b) 497,821	(b) 51,714	(b) 203,255	(b) 1,024,787	(b)	
4. TOTALS .....	3,747,692					995,795	208,310		507,937	2,035,650	
4.1 Direct .....											
4.2 Reinsurance assumed .....											
4.3 Reinsurance ceded .....	1,970,115					497,974	156,596		304,682	1,010,863	
4.4 Net .....	1,777,577	(a)	(a)			497,821	(a) 51,714	203,255	1,024,787		

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ \_\_\_\_\_ in Column 2, \$ \_\_\_\_\_ in Column 3 and \$ \_\_\_\_\_ in Column 7.  
 (b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ \_\_\_\_\_, Individual Annuities \$ \_\_\_\_\_, Credit Life (Group and Individual) \$ \_\_\_\_\_, and Group Life \$ \_\_\_\_\_, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ \_\_\_\_\_, Credit (Group and Individual) Accident and Health \$ \_\_\_\_\_, and Other Accident and Health \$ \_\_\_\_\_ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 2 - Incurred During the Year**

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	6,427,925					4,054,920	298,223		74,948	1,999,834	
1.2 Reinsurance assumed											
1.3 Reinsurance ceded	3,597,105					2,027,742	245,838		162,493	1,161,032	
1.4 Net	(d) 2,830,820					2,027,178	52,385		(87,545)	838,802	
2. Liability December 31, current year from Part 1:											
2.1 Direct	3,747,692					995,795	208,310		507,937	2,035,650	
2.2 Reinsurance assumed											
2.3 Reinsurance ceded	1,970,115					497,974	156,596		304,682	1,010,863	
2.4 Net	1,777,577					497,821	51,714		203,255	1,024,787	
3. Amounts recoverable from reinsurers December 31, current year	199,364					144,786			3,994	50,584	
4. Liability December 31, prior year:											
4.1 Direct	3,744,129					993,546	142,512		425,082	2,182,989	
4.2 Reinsurance assumed											
4.3 Reinsurance ceded	1,843,348					491,848	89,583		233,336	1,028,581	
4.4 Net	1,900,781					501,698	52,929		191,746	1,154,408	
5. Amounts recoverable from reinsurers December 31, prior year	365,579					259,290			6,427	99,862	
6. Incurred Benefits											
6.1 Direct	6,431,488					4,057,169	364,021		157,803	1,852,495	
6.2 Reinsurance assumed											
6.3 Reinsurance ceded	3,557,657					1,919,364	312,851		231,406	1,094,036	
6.4 Net	2,873,831					2,137,805	51,170		(73,603)	758,459	

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
 \$ ..... in Line 6.1, and \$ ..... in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
 \$ ..... in Line 6.1, and \$ ..... in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
 \$ ..... in Line 6.1, and \$ ..... in Line 6.4.

(d) Includes \$ ..... premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**EXHIBIT OF NON-ADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			
2.2 Common stocks .....			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			
3.2 Other than first liens .....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			
4.2 Properties held for the production of income .....			
4.3 Properties held for sale .....			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....			
6. Contract loans .....			
7. Derivatives (Schedule DB) .....			
8. Other invested assets (Schedule BA) .....			
9. Receivables for securities .....			
10. Securities lending reinvested collateral assets (Schedule DL) .....			
11. Aggregate write-ins for invested assets .....			
12. Subtotals, cash and invested assets (Lines 1 to 11) .....			
13. Title plants (for Title insurers only) .....			
14. Investment income due and accrued .....			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	6,670	39,745	33,075
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....			
15.3 Accrued retrospective premiums and contracts subject to redetermination .....			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			
16.2 Funds held by or deposited with reinsured companies .....			
16.3 Other amounts receivable under reinsurance contracts .....			
17. Amounts receivable relating to uninsured plans .....			
18.1 Current federal and foreign income tax recoverable and interest thereon .....			
18.2 Net deferred tax asset .....			
19. Guaranty funds receivable or on deposit .....			
20. Electronic data processing equipment and software .....		1,207	1,207
21. Furniture and equipment, including health care delivery assets .....	306,686	19,768	(286,918)
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			
23. Receivables from parent, subsidiaries and affiliates .....			
24. Health care and other amounts receivable .....			
25. Aggregate write-ins for other than invested assets .....	756,496	746,534	(9,962)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	1,069,852	807,254	(262,598)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
28. Total (Lines 26 and 27) .....	1,069,852	807,254	(262,598)
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Prepaid Expenses .....	43,974		(43,974)
2502. IMR .....	712,522	746,534	34,012
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	756,496	746,534	(9,962)

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company  
**NOTES TO FINANCIAL STATEMENTS**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GOING CONCERN**

**A. Accounting Practices**

The accompanying financial statements of the Company have been prepared in conformity with the accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the Commonwealth of Puerto Rico.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the Commonwealth of Puerto Rico is shown below:

	State of Domicile	2016	2015
<b>NET INCOME</b>			
(1) State basis (Page 4, Line 35, Columns 1 & 2) .....	PR	2,216,653	1,058,580
(2) State Prescribed Practices that increase/(decrease) NAIC SAP .....			
(3) State Permitted Practices that increase/(decrease) NAIC SAP .....			
(4) NAIC SAP (1-2-3=4) .....	PR	2,216,653	1,058,580
<b>SURPLUS</b>			
(5) State basis (Page 3, Line 38, Columns 1 & 2) .....	PR	11,269,919	11,300,144
(6) State Prescribed Practices that increase/(decrease) NAIC SAP SSAP 97.....	PR	(1,443,911)	(1,323,618)
(7) State Permitted Practices that increase/(decrease) NAIC SAP .....			
(8) NAIC SAP (5-6-7=8) .....	PR	12,713,830	12,623,762

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of the financial statement requires management to make estimates and assumptions that affect the amounts reported in these financial statements and accompanying notes. Actual results could differ from such estimates and assumptions.

**C. Accounting Policy**

Premiums are earned over the terms of the insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are mainly computed using the mean of Rule of 78 and pro rata.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred.

In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Common Stocks and Investments in affiliates are carried at market.
- (4) The Company has no preferred stocks.
- (5) The Company has no mortgage loans on real estate.
- (6) Loan-backed securities are stated at amortized cost or fair market value, depending on their NAIC designation. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, which are valued using the prospective method.
- (7) Investments in subsidiaries are valued on the equity basis.
- (8) The company does not have minor ownership interests in partnerships, joint ventures or limited liability companies.
- (9) The Company does not invest in derivatives.
- (10) The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 54, Individual and Group Accident & Health Contracts.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) The Company does not have any pharmaceutical rebate receivables.

**D. Going Concern**

The Company has no issues that may affect its ability to continue as a going concern.

**2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS**

- A1. Changes in Accounting Principles and or corrections of errors - Not applicable.

**3. BUSINESS COMBINATIONS AND GOODWILL**

- A. Statutory Purchase Method - Not applicable.
- B. Statutory Merger - Not applicable
- C. Assumption Reinsurance - Not applicable.
- D. Impairment Loss - None.

**4. DISCONTINUED OPERATIONS**

Not applicable.

**5. INVESTMENTS**

- A. Mortgage Loans - Not applicable.
- B. Debt Restructuring - The Company was not involved in any debt restructuring during the periods presented.
- C. Reverse Mortgages - The company was not involved in any reverse mortgages during the periods presented.
- D. Loan-Backed Securities
  - (1) Prepayment assumptions for loan-backed securities are obtained from Bloomberg, HUB data, and internal estimates.
  - (2) During March and June 2016, the Company recorded an other-than-temporary impairment of \$37,500 and \$21,250 respectively on a bond held with the Puerto Rico Commonwealth, for a total of \$58,750.
- E. Repurchase Agreements and/or Securities Lending Transactions
 

The Company was not involved in any Repurchase Agreements or Securities Lending Transactions during the periods presented.
- F. Real Estate - Not applicable
- G. The company has no investment in low-income housing tax credits.
- H. As of December 31, 2016, the Company has restricted assets with book adjusting carrying value of \$2,682,575.
- I. Working Capital Finance Investments – None
- J. Offsetting and Netting of Assets and Liabilities – None
- K. Structured Notes – None

**6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES**

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies.
- B. Not applicable.

**7. INVESTMENT INCOME**

A. All investment income due and accrued with amounts over 90 days past due is non-admitted and subsequently excluded from surplus. The company did not recognize any impairment write-downs for its investments in Joint Ventures, Partnerships or Limited Liability Companies for the periods presented.

**8. DERIVATIVE INSTRUMENTS**

The Company does not own any derivative instruments.

**9. INCOME TAXES**

A.

(1) The components of the net DTA recognized in the Company's Assets and Surplus are as follows:

	<u>2016</u>	<u>2015</u>
a. Gross deferred tax assets	\$583,283	\$511,090
d. Deferred tax liabilities	0	0
e. Net deferred tax assets	<u>\$583,283</u>	<u>511,090</u>
f. Deferred tax assets non-admitted	0	0
g. Net admitted tax assets	<u>\$583,283</u>	<u>\$511,090</u>

(2) Admission Calculation Components per SSAP No. 101, Income Taxes:

	<u>2016</u>	<u>2015</u>
a. Total Adjusted Capital per RBC	\$11,739,813	\$11,705,254
b. Deferred Tax Asset	<u>\$583,283</u>	<u>511,090</u>
c. Total Adjusted Capital Less Deferred Tax Asset	<u>\$11,156,530</u>	<u>\$11,194,164</u>
d. Authorized Control Level per RBC	\$1,381,939	\$1,597,106
e. Ex DTA ACL RBC Ratio	807%	701%

**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company**

(3) Based on the DTA ACL RBC Ratios calculated above (807% for 2016 and 701% for 2015), and on the information presented under the Realization Threshold Limitation Table for RBC Reporting Entities within SSAP 101, we determined that the applicable realizable period to use would be 3 years, for a 15% limitation on Adjusted Capital and Surplus. Based on such provisions, and on the maximum admissible amount calculation below, amounts of DTA admitted for both 2016 & 2015 are deemed appropriate:

	<u>2016</u>	<u>2015</u>
a. Capital & Surplus per Annual Statement	\$11,269,919	\$11,300,144
b. Less: Deferred Tax Asset	583,283	511,090
c. Less: EDP Equipment & Operating System Software	0	1,207
d. Adjusted Capital & Surplus	<u>\$10,686,536</u>	<u>\$10,787,847</u>
e. Percent Limitation based on DTA ACL RBC Ratio	15%	15%
f. Maximum Admissible Amount	\$1,602,980	\$1,618,177

Management has continued to conservatively manage the business in relation to the challenging economic environment. In conjunction with prudent risk management, it is expected for CALAC to remain profitable going forward.

B. The Company does not have any Deferred Tax Liability as of December 31, 2016.

C. Current Income taxes incurred consists of the following major components

	<b>2016</b>	<b>2015</b>
Current Tax Expense	\$65,841	\$137,244
True up prior years	<u>(137,244)</u>	<u>(95,284)</u>
Total	\$ (71,403)	\$41,960

D. Among the more significant book to tax adjustment were the following:

	Amount	Tax Effect
Alternative Minimum Taxable Income	\$219,471	\$65,841
Prior Year Adjustment	<u>0</u>	<u>0</u>
Total	\$219,471	\$65,841

E. As of December 31, 2016, the Company has no net operating loss carry forward.

As of December 31, 2016, the Company has a net capital loss carry forward of \$2,600,823.

F. As of December 31, 2016, the Company has no federal or foreign income tax loss contingencies.

**10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES AND OTHER RELATED PARTIES**

A., B. & C. The receivable from or payable to affiliates results primarily from premiums collected paid by the Company on behalf of its affiliates, as well as premiums collected paid by its affiliates on behalf of the Company. The Company sells many of its products in conjunction with other products sold by affiliated companies. An affiliate of the Company receives one remittance from its clients in payment of all the premiums. The Company records its respective premium revenues of the products it underwrites. The cash remittances related to these transactions are collected by an affiliate of the Company and then settled monthly among all affiliated companies.

The Company's payable and receivable to and from parent and affiliates relate primarily to certain administrative expenses incurred by the affiliates on behalf of each other. During 2016 and 2015, expenses allocated by the Company to its affiliate Caribbean American Property Insurance Company, were approximately \$678,000 and \$861,000 respectively. During 2016 and 2015, expenses allocated by the Company to its affiliate Assurant Services Puerto Rico Inc., were approximately \$311,000 and \$242,000 respectively. During 2016 and 2015, the Company was charged administrative expenses of approximately \$727,000 and \$783,000 respectively, by Caribbean American Property Insurance Company. During 2016, the Company was charged administrative expenses of approximately \$117,000, by Assurant Services Puerto Inc. The Company reinsures certain risks written by affiliates and ceded some of its own risks to other affiliates. In 2016 and 2015, the Company ceded approximately \$1,991,117, and \$2,082,868 respectively, of written premiums to affiliates.

The Company paid cash dividend to its Parent Assurant Solutions Holding Puerto Rico Inc. in 2016 totaling \$1,100,000.

D. At December 31, 2016, the Company reported \$87,000 as amounts due from and \$891,000 due to parents, subsidiaries, and affiliates. The terms of the settlement require that these amounts are settled within 30 days.

E. None.

F. The Company has a service agreement with affiliates for information technology services. The Company paid \$578,000 for those services in 2016 and 2015. Also, the Company has a transfer pricing agreement with an affiliate and paid \$510,000 and \$613,000 in 2016 and 2015 respectively.

G. 519,975 of the outstanding shares of the Company are owned by Assurant Solutions Holding Puerto Rico Inc., an insurance holding company domiciled in the Commonwealth of Puerto Rico. The remaining 35 shares are own by several officers and directors of the Company.

H. The Company owns no shares of the stock of its parent, Assurant Solutions Holding Puerto Rico Inc., but holds 233,639 shares of Caribbean American Property Insurance Company an affiliate insurance company domiciled in the Commonwealth of Puerto Rico.

- I. Not applicable.
- J. Not applicable.
- K. Not applicable.
- L. Not applicable.

**11. DEBT**

A. As of December 31, 2016 the Company had no capital notes outstanding.

B. As of December 31, 2016 the Company had not borrowed money.

**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company**

**12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POST RETIREMENT BENEFIT PLANS**

**A. Defined Benefits Plan**

The Company is an indirect wholly-owned subsidiary of Assurant Inc., which sponsors a qualified, noncontributory defined benefit pension plan covering substantially all of its domestic employees. The Company provides a "Retiree Premium Reimbursement Plan" to cover the cost of accident and health coverage after the employee reach 55 years and 10 years of services. During December 2012, the Company amendment the eligibility requirements to state that eligible personnel are those employees that as of December 31, 2012 have reached 55 years of age. The total net benefit obligation for vested employees for 2016 and 2015 was \$297,933 and \$275,236 respectively. The Company elected to amortize the transition obligation over a 20 year period.

Postretirement Benefits

	Overfunded		Underfunded	
	2016	2015	2016	2015
1. Benefit obligation at beginning of year .....			\$353,552	\$346,757
2. Service cost .....			9,216	11,654
3. Interest cost .....			16,263	14,516
4. Contribution by plan participants .....				
5. Actuarial gain (loss) .....			(23,223)	(12,566)
6. Foreign currency exchange rate changes .....				
7. Benefits paid .....			(12,434)	(6,809)
8. Plan amendments .....				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits .....				
10. Benefit obligation at end of year .....			389,820	\$353,552

(3) Funded status

	Pension Benefits		Postretirement Benefits	
	2016	2015	2016	2015
<b>Overfunded</b>				
a. Assets (nonadmitted)				
1. Prepaid benefit costs .....				
2. Overfunded plan assets .....				
3. Total assets (nonadmitted) .....				
<b>Underfunded</b>				
b. Liabilities recognized				
1. Accrued benefit costs .....			297,933	275,236
2. Liability for pension benefits .....				
3. Total liabilities recognized .....			297,933	275,236
c. Unrecognized liabilities .....			91,887	78,316

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2016	2015	2016	2015	2016	2015
(4) Components of net periodic benefit cost						
a. Service cost .....			9,216	11,654		
b. Interest cost .....			16,263	14,516		
c. Expected return on plan assets .....						
d. Transition asset or obligation .....						
e. Gains and losses .....						
f. Prior service cost or credit .....			2,923	32,470		
g. Gain or loss recognized due to a settlement or curtailment .....			6,729	8,807		
h. Total net periodic benefit cost .....			35,131	67,447		

(8) Weighted-average assumptions used to determine net periodic benefit cost as of the end of current period:

	2016	2015
a. Weighted average discount rate .....	4.300	4.500
b. Expected long-term rate of return on plan assets .....		
c. Rate of compensation increase .....		
Weighted average assumptions used to determine projected benefit obligations as of end of current period:		
d. Weighted average discount rate .....		
e. Rate of compensation increase .....		

The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

Years	Amount
a. 2017 .....	12,916
b. 2018 .....	13,316
c. 2019 .....	13,968
d. 2020 .....	14,848
e. 2021 .....	15,932
f. 2022 through 2026 .....	126,904

B - D. None

E. Defined Contribution Plan

The Company sponsors a defined plan (401K) covering substantially all of its domestic employees. Employees may contribute up to 10% of their salary and the Company match up to 7% depending of years of service and is fully vested after 3 years of service. The Company matching contribution for 2016 and 2015 was \$83,626 and \$84,708 respectively.

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

The parent sponsors a qualified, noncontributory defined benefit pension plan covering substantially all of its domestic employees. The Company has no legal obligation for benefits under this plan. Benefits are based on years of service and the final average salary based on highest 5 years of salary during the last 10 years of service. Effective March 1, 2016, Assurant froze the Pension Plan for all U.S. and Puerto Rico employees. This means that no additional benefits was earned after Feb. 29, 2016, although employees retain vested benefits earned up to that date.

H. Post-employment Benefits and Compensated Absences.

The Company accrued the liability for post-employment benefit and for earned but unpaid vacation.

I. Impact of Medicare Modernization Act on Postretirement Benefits - Not applicable.

**13. CAPITAL AND SURPLUS, SHAREHOLDERS' DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS**

1. The Company has 5,000,000 authorized common shares and 500,000 authorized preferred shares. 520,010 of the common shares are outstanding.
2. The Company has no preferred stock outstanding.
3. Without prior approval of its domiciliary commissioner, dividends to shareholders are limited by the laws of the Commonwealth of Puerto Rico, to an amount that is based on restrictions relating to statutory surplus.
4. During December 2016, the Company made an ordinary dividend payment in cash in the amount of \$1,100,000 to Assurant Solutions Holding Puerto Rico Inc.
5. Within the limitation of (3) above, there are restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders. According to the by-laws of the Company all statutory profit earned may be paid out as dividends to stockholders.
6. There are restrictions on the unassigned surplus funds and the funds are held for the benefit of both company policyholders and stockholders.
7. Not applicable.
8. The Company does not hold any stock, including stock of affiliated companies, for any special purpose.
9. Not applicable.
10. The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:
  - a. Unrealized gains and (losses): (\$891,691)
  11. The Company does not have any outstanding surplus debenture.
  12. Not applicable.
  13. Not applicable.

**14. LIABILITIES, CONTINGENCIES AND ASSESSMENTS**

- A. Contingent Commitments - None.
- B. Assessments - None.
- C. Gain Contingencies - None.
- D. The Company is involved with a number of cases in the ordinary course of business relating to insurance matters or, more frequently, certain corporate matters. Generally, the Company's liability is limited to specific amounts relating to insurance or policy coverage for which provision has been made in the financial statements. Other cases involve general corporate matters which generally do not represent significant contingencies to the Company.
- E. Joint and Several Liabilities - None
- F. All Other Contingencies - None

**15. LEASES**

A. Leasing Arrangements

1. Rental Expense for 2016 and 2015 was approximately \$91,000 and \$74,000 respectively.
2. At January 1, 2017 the minimum aggregate rental commitments are as follows:

Year Ended December 31	Operating Leases
2017	327,746
2018	335,839
2019	343,931
2020	352,024
2021	356,070

3. The Company is not involved in any material sale-leaseback transaction.

B. Not applicable.



**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company**

C. Commutation of Ceded Reinsurance Reflected in Income and Expenses- Not applicable for 2016.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation- Not applicable for 2016.

**24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION**

The Company does not have any retrospective premium.

**25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES**

Reserves on accident and health contracts for incurred losses and loss adjustment expenses attributable to insured events of prior years developed as anticipated during 2016. See Schedule H- Part 3 and the Five Year Historical Data. Original estimates are increased or decreased as additional information becomes known regarding individual claims. However, no significant trends or unanticipated events were noted in 2016. None of the Company's accident and health contracts are subject to retrospective rating or experience refunds.

**26. INTERCOMPANY POOLING ARRANGEMENTS**

The Company does not have any intercompany pooling arrangements.

**27. STRUCTURED SETTLEMENTS**

Not applicable.

**28. HEALTH CARE RECEIVABLE**

Not applicable.

**29. PARTICIPATING POLICIES**

Not applicable.

**30. PREMIUM DEFICIENCY RESERVES**

Not applicable.

**31. RESERVES FOR LIFE CONTRACTS AND DEPOSIT-TYPE CONTRACTS**

The Company does have reserves for deposit-type contracts.

1 ITEM	2 Total	3 Industrial Life	ORDINARY			7 Credit Life Group and Individual	GROUP	
			4 Life Insurance	5 Individual Annuities	6 Supple- mentary Contracts		8 Life Insurance	9 Annuities
Reserves for Life Contracts .....	... 10,657,732	.....	.....	.....	.....	... 10,657,732	.....	.....
3106999 Total	10,657,732					10,657,732		

**32. ANALYSIS OF ANNUITY ACTUARIAL RESERVES & DEPOSIT TYPE LIABILITIES BY WITHDRAWAL CHARACTERISTICS**

The Company does not have any annuity actuarial reserves or deposit liabilities by withdrawal characteristics.

**33. PREMIUM AND ANNUITY CONSIDERATIONS DEFERRED AND UNCOLLECTED**

The Company had no deferred and uncollected life premium and annuity considerations as of December 31, 2016.

**34. SEPARATE ACCOUNTS**

Not applicable.

**35. LOSS/CLAIM ADJUSTMENT EXPENSES**

Not applicable.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [  ] No [  ]  
If yes, complete Schedule Y, Parts 1, 1A and 2
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [  ] No [  ] N/A [  ]
- 1.3 State Regulating? ..... Puerto Rico
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [  ] No [  ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2014
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2014
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 03/17/2016
- 3.4 By what department or departments?  
Insurance Commissioner of Puerto Rico .....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [  ] No [  ] N/A [  ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [  ] No [  ] N/A [  ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? ..... Yes [  ] No [  ]  
4.12 renewals? ..... Yes [  ] No [  ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? ..... Yes [  ] No [  ]  
4.22 renewals? ..... Yes [  ] No [  ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [  ] No [  ]
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [  ] No [  ]
- 6.2 If yes, give full information:  
.....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [  ] No [  ]
- 7.2 If yes,  
7.21 State the percentage of foreign control; ..... %  
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**GENERAL INTERROGATORIES**

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]  
 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
 .....  
 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]  
 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
 PriceWaterhouseCoopers LLP, 254 Muñoz Rivera, Oriental Tower Suite 900, Hato Rey PR 00918
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]  
 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
 .....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]  
 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
 .....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]  
 10.6 If the response to 10.5 is no or n/a, please explain  
 .....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
 Alexa Stephens, FSA, MAAA, CERA  
 11222 Quail Roost Drive Miami, FL 33157 .....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [ X ]  
     12.11 Name of real estate holding company .....  
     12.12 Number of parcels involved .....  
     12.13 Total book/adjusted carrying value ..... \$ .....
- 12.2 If, yes provide explanation:  
 .....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
 .....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]  
 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]  
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:  
 .....
- 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]  
 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
 .....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]  
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
 .....

**GENERAL INTERROGATORIES**

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [ X ] No [ ]

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
  - 20.12 To stockholders not officers.....\$
  - 20.13 Trustees, supreme or grand (Fraternal Only).....\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
  - 20.22 To stockholders not officers.....\$
  - 20.23 Trustees, supreme or grand (Fraternal Only).....\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
  - 21.22 Borrowed from others.....\$
  - 21.23 Leased from others.....\$
  - 21.24 Other.....\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [ X ]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
  - 22.22 Amount paid as expenses.....\$
  - 22.23 Other amounts paid.....\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ X ] No [ ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 87,355

**INVESTMENT**

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [ X ] No [ ]
- 24.02 If no, give full and complete information relating thereto
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [ ] No [ ] N/A [ X ]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [ X ]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [ X ]
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [ X ]

**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company**  
**GENERAL INTERROGATORIES**

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

- 24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....
- 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....
- 24.103 Total payable for securities lending reported on the liability page ..... \$ .....

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03) ..... Yes [ X ] No [ ]

- 25.2 If yes, state the amount thereof at December 31 of the current year:
- 25.21 Subject to repurchase agreements ..... \$ .....
  - 25.22 Subject to reverse repurchase agreements ..... \$ .....
  - 25.23 Subject to dollar repurchase agreements ..... \$ .....
  - 25.24 Subject to reverse dollar repurchase agreements ..... \$ .....
  - 25.25 Placed under option agreements ..... \$ .....
  - 25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock ..... \$ .....
  - 25.27 FHLB Capital Stock ..... \$ .....
  - 25.28 On deposit with states ..... \$ 2,682,575
  - 25.29 On deposit with other regulatory bodies ..... \$ .....
  - 25.30 Pledged as collateral - excluding collateral pledged to an FHLB ..... \$ .....
  - 25.31 Pledged as collateral to FHLB - including assets backing funding agreements ..... \$ .....
  - 25.32 Other ..... \$ .....

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ X ]  
 If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [ ] No [ X ]

27.2 If yes, state the amount thereof at December 31 of the current year. .... \$ .....

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Banco Popular de Puerto Rico .....	208 Ponce de Leon Avenue, Popular Center Suite 400, San Juan, PR 00936 .....

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? ..... Yes [ ] No [ X ]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company  
**GENERAL INTERROGATORIES**

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?..... Yes [ ] No [ X ]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets?..... Yes [ ] No [ X ]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [ X ]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds .....	25,612,890	26,061,379	448,489
30.2 Preferred stocks .....			
30.3 Totals	25,612,890	26,061,379	448,489

30.4 Describe the sources or methods utilized in determining the fair values:  
 .....

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ X ] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ X ] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
 .....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

32.2 If no, list exceptions:  
 .....

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company  
**GENERAL INTERROGATORIES**

**OTHER**

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

34.1 Amount of payments for legal expenses, if any? .....\$ ..... 29,148

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
MC CONNELL VALDES LLC .....	9,582

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

**GENERAL INTERROGATORIES**

**PART 2 - LIFE INTERROGATORIES**

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]

1.2 If yes, indicate premium earned on U.S. business only ..... \$

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$

1.31 Reason for excluding:  
.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. .... \$

1.5 Indicate total incurred claims on all Medicare Supplement insurance. .... \$

1.6 Individual policies:

Most current three years:

1.61 Total premium earned ..... \$

1.62 Total incurred claims ..... \$

1.63 Number of covered lives .....

All years prior to most current three years

1.64 Total premium earned ..... \$

1.65 Total incurred claims ..... \$

1.66 Number of covered lives .....

1.7 Group policies:

Most current three years:

1.71 Total premium earned ..... \$

1.72 Total incurred claims ..... \$

1.73 Number of covered lives .....

All years prior to most current three years

1.74 Total premium earned ..... \$

1.75 Total incurred claims ..... \$

1.76 Number of covered lives .....

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....	10,444,638	11,030,812
2.2 Premium Denominator .....	0.000	0.000
2.3 Premium Ratio (2.1/2.2) .....	203,255	191,746
2.4 Reserve Numerator .....	22,912,689	23,374,901
2.5 Reserve Denominator .....	0.009	0.008
2.6 Reserve Ratio (2.4/2.5) .....		

3.1 Does this reporting entity have Separate Accounts? ..... Yes [ ] No [ X ]

3.2 If yes, has a Separate Accounts Statement been filed with this Department? ..... Yes [ ] No [ ] N/A [ X ]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? ..... \$

3.4 State the authority under which Separate Accounts are maintained:  
.....

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? ..... Yes [ ] No [ X ]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? ..... Yes [ ] No [ X ]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? .....

4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? ..... Yes [ X ] No [ ]

4.2 Net reimbursement of such expenses between reporting entities:

4.21 Paid ..... \$

4.22 Received ..... \$

5.1 Does the reporting entity write any guaranteed interest contracts? ..... Yes [ ] No [ X ]

5.2 If yes, what amount pertaining to these lines is included in:

5.21 Page 3, Line 1 ..... \$

5.22 Page 4, Line 1 ..... \$

6. FOR STOCK REPORTING ENTITIES ONLY:

6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: ..... \$

7. Total dividends paid stockholders since organization of the reporting entity:

7.11 Cash ..... \$ 199,007,640

7.12 Stock ..... \$ 1,300,000

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company  
**GENERAL INTERROGATORIES**

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: ..... Yes [ ] No [ X ]  
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? ..... Yes [ ] No [ X ]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium .....	.....	.....	.....
8.32 Paid claims .....	.....	.....	.....
8.33 Claim liability and reserve (beginning of year) .....	.....	.....	.....
8.34 Claim liability and reserve (end of year) .....	.....	.....	.....
8.35 Incurred claims .....	.....	.....	.....

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	<\$25,000	.....	.....
8.42	\$25,000 - 99,999	.....	.....
8.43	\$100,000 - 249,999	.....	.....
8.44	\$250,000 - 999,999	.....	.....
8.45	\$1,000,000 or more	.....	.....

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? ..... \$ .....

9.1 Does the company have variable annuities with guaranteed benefits? ..... Yes [ ] No [ X ]

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1	2	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
Guaranteed Death Benefit	Guaranteed Living Benefit							
.....	.....	.....	.....	.....	.....	.....	.....	.....

10. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

10.1 Amount of loss reserves established by these annuities during the current year: ..... \$ .....

10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company And Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)

11.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

11.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$ .....

11.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

11.4 If yes, please provide the balance of funds administered as of the reporting date. .... \$ .....

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company  
**GENERAL INTERROGATORIES**

12.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? ..... Yes [  ] No [  ] N/A [  ]  
 12.2 If the answer to 12.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

13. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):

13.1 Direct Premium Written .....\$ .....  
 13.2 Total Incurred Claims .....\$ .....  
 13.3 Number of Covered Lives .....

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary gurarantee)
Universal Life (with or without secondary gurarantee)
Variable Universal Life (with or without secondary gurarantee)

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

Show amounts of life insurance in this exhibit in thousands (OMIT \$000)

	1 2016	2 2015	3 2014	4 2013	5 2012
<b>Life Insurance in Force</b> (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4) .....					
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) .....					28
3. Credit life (Line 21, Col. 6) .....	1,066,851	1,092,299	1,076,063	1,073,434	1,095,944
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) .....	210,705	257,874	258,345	259,869	316,455
5. Industrial (Line 21, Col. 2) .....					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4) .....					
7. Total (Line 21, Col. 10) .....	1,277,556	1,350,173	1,334,408	1,333,303	1,412,427
<b>New Business Issued</b> (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2) .....					
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) .....					
10. Credit life (Line 2, Col. 6) .....	475,967	529,510	526,767	544,088	1,098,498
11. Group (Line 2, Col. 9) .....	3,283	1,028	240	625	8,650
12. Industrial (Line 2, Col. 2) .....					
13. Total (Line 2, Col. 10) .....	479,250	530,538	527,007	544,713	1,107,148
<b>Premium Income - Lines of Business</b> (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2) .....					
15.1 Ordinary-life insurance (Line 20.4, Col. 3) .....					
15.2 Ordinary-individual annuities (Line 20.4, Col. 4) .....					
16. Credit life (group and individual) (Line 20.4, Col. 5) .....	5,481,182	6,069,329	5,836,433	6,426,215	8,489,252
17.1 Group life insurance (Line 20.4, Col. 6) .....	19,263	20,027	21,980	35,968	30,101
17.2 Group annuities (Line 20.4, Col. 7) .....					
18.1 A & H-group (Line 20.4, Col. 8) .....	38,894	76,002	129,841	199,495	219,575
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9) .....	4,905,299	4,865,454	4,293,299	5,510,956	7,216,854
18.3 A & H-other (Line 20.4, Col. 10) .....					
19. Aggregate of all other lines of business (Line 20.4, Col. 11) .....					
20. Total .....	10,444,638	11,030,812	10,281,553	12,172,634	15,955,782
<b>Balance Sheet (Pages 2 &amp; 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) .....	39,121,913	39,294,855	39,984,226	41,699,715	45,502,171
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) .....	27,851,994	27,994,711	27,977,154	29,619,153	31,009,779
23. Aggregate life reserves (Page 3, Line 1) .....	10,657,732	10,807,863	10,620,049	10,883,646	11,321,923
24. Aggregate A & H reserves (Page 3, Line 2) .....	10,477,380	10,666,257	10,914,576	12,212,505	12,451,756
25. Deposit-type contract funds (Page 3, Line 3) .....					
26. Asset valuation reserve (Page 3, Line 24.01) .....	469,894	405,110	641,441	585,967	669,063
27. Capital (Page 3, Lines 29 and 30) .....	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000
28. Surplus (Page 3, Line 37) .....	8,669,919	8,700,144	9,407,072	9,480,562	11,892,392
<b>Cash Flow (Page 5)</b>					
29. Net Cash from Operations (Line 11) .....	2,381,543	1,297,196	1,378,358	2,310,742	5,561,608
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital .....	11,739,813	11,705,254	12,648,513	12,666,529	15,161,455
31. Authorized control level risk - based capital .....	1,381,939	1,597,106	1,460,478	1,558,743	2,055,996
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1) .....	69.2	70.3	63.0	62.3	64.2
33. Stocks (Lines 2.1 and 2.2) .....	9.8	12.0	11.8	11.0	10.4
34. Mortgage loans on real estate(Lines 3.1 and 3.2 ) .....					
35. Real estate (Lines 4.1, 4.2 and 4.3) .....					
36. Cash, cash equivalents and short-term investments (Line 5) .....	21.0	17.7	25.2	26.7	25.3
37. Contract loans (Line 6) .....					
38. Derivatives (Page 2, Line 7) .....					
39. Other invested assets (Line 8) .....					
40. Receivables for securities (Line 9) .....					
41. Securities lending reinvested collateral assets (Line 10) .....					
42. Aggregate write-ins for invested assets (Line 11) .....					
43. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2016	2 2015	3 2014	4 2013	5 2012
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1) .....					
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1) .....					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1), .....	3,614,569	4,506,258	4,540,065	4,465,469	4,621,257
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10) .....					
48. Affiliated mortgage loans on real estate .....					
49. All other affiliated .....					
50. Total of above Lines 44 to 49 .....	3,614,569	4,506,258	4,540,065	4,465,469	4,621,257
51. Total Investment in Parent included in Lines 44 to 49 above .....					
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2) .....	1,069,852	807,254	932,869	71,680	776,112
53. Total admitted assets (Page 2, Line 28, Col. 3) .....	39,121,913	39,294,855	39,984,226	41,699,715	45,502,171
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income) .....	2,476,191	1,735,684	2,055,934	2,278,770	2,429,958
55. Realized capital gains (losses) (Page 4, Line 34, Column 1) .....	(64,250)	(445,890)	(181,413)	(692,936)	2,431
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1) .....	(891,689)	(33,807)	74,597	(155,791)	(150,801)
57. Total of above Lines 54, 55 and 56 .....	1,520,252	1,255,987	1,949,118	1,430,043	2,281,588
<b>Benefits and Reserve Increases (Page 6)</b>					
58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1, minus Lines 10, 11, 12, 13, 14 and 15 Cols. 9, 10 and 11) .....	2,188,975	1,610,292	1,829,190	2,439,404	2,258,628
59. Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11) .....	684,856	1,233,008	1,250,285	2,230,222	2,458,122
60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 and 3) .....					
61. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11) .....	(188,877)	(248,320)	(1,297,929)	(239,250)	1,230,776
62. Dividends to policyholders (Line 30, Col. 1) .....					
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0 .....	75.2	73.2	73.3	61.1	51.8
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0 .....				200.0	
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2) .....	11.5	22.8	17.3	35.2	39.7
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2) .....					
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2) .....	74.5	67.5	58.8	56.0	57.6
<b>A &amp; H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2) .....	24,581	20,823		29,050	1,001
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2) .....	191,746	214,280	93,124	81,063	90,110
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2) .....	806,952	1,147,741	1,520,346	2,174,697	2,370,402
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2) .....	1,712,746	1,815,704	2,438,218	2,798,480	3,032,468
<b>Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)</b>					
72. Industrial life (Col. 2) .....					
73. Ordinary - life (Col. 3) .....					
74. Ordinary - individual annuities (Col. 4) .....					
75. Ordinary-supplementary contracts (Col. 5) .....					
76. Credit life (Col. 6) .....	344,449	200,856	538,991	1,088,857	1,438,656
77. Group life (Col. 7) .....	13,721	61,309	48,218	(9,407)	75,255
78. Group annuities (Col. 8) .....					
79. A & H-group (Col. 9) .....	(74,578)	(58,978)	98,614	196,723	133,964
80. A & H-credit (Col. 10) .....	1,997,310	1,301,284	1,948,643	1,331,940	1,453,658
81. A & H-other (Col. 11) .....					
82. Aggregate of all other lines of business (Col. 12) .....					
83. Total (Col. 1) .....	2,280,902	1,504,470	2,634,466	2,608,113	3,101,533

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ X ]  
 If no, please explain: Not applicable .....



**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company**

DIRECT BUSINESS IN THE STATE OF Puerto Rico

DURING THE YEAR 2016

NAIC Group Code 0019

**LIFE INSURANCE**

NAIC Company Code 73156

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance		13,677,641	633,656		14,311,297
2. Annuity considerations					
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)		13,677,641	633,656		14,311,297
<b>DIRECT DIVIDENDS TO POLICYHOLDERS</b>					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
<b>DIRECT CLAIMS AND BENEFITS PAID</b>					
9. Death benefits		3,946,342	298,224		4,244,566
10. Matured endowments					
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts					
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals		3,946,342	298,224		4,244,566
<b>DETAILS OF WRITE-INS</b>					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No.	Amount	No.	Amount
16. Unpaid December 31, prior year					(13)				(13)	
17. Incurred during current year			836	3,950,977	15	364,021			851	4,314,998
Settled during current year:										
18.1 By payment in full			836	3,950,977	15	364,021			851	4,314,998
18.2 By payment on compromised claims										
18.3 Totals paid			836	3,950,977	15	364,021			851	4,314,998
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements			836	3,950,977	15	364,021			851	4,314,998
19. Unpaid Dec. 31, current year (16+17-18.6)					(13)				(13)	
<b>POLICY EXHIBIT</b>						No. of Policies				
20. In force December 31, prior year	2		254,352	(a) 1,067,019,643	6	257,873,777			254,360	1,324,893,420
21. Issued during year			80,924	466,438,242					80,924	466,438,242
22. Other changes to in force (Net)			(93,955)	(489,433,845)		(47,168,495)			(93,955)	(536,602,340)
23. In force December 31 of current year	2		241,321	(a) 1,044,024,040	6	210,705,282			241,329	1,254,729,322

(a) Includes Individual Credit Life Insurance prior year \$ \_\_\_\_\_, current year \$ \_\_\_\_\_  
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ \_\_\_\_\_, current year \$ \_\_\_\_\_  
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ \_\_\_\_\_, current year \$ \_\_\_\_\_

**ACCIDENT AND HEALTH INSURANCE**

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Dividends Paid Or Credited On Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)	3,139,056	3,139,056		74,949	173,555
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)	7,520,657	8,267,079		1,853,738	1,668,688
24.3 Collectively renewable policies (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	10,659,713	11,406,135		1,928,687	1,842,243

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons  
insured under indemnity only products .....0 .



**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company**

DIRECT BUSINESS IN THE STATE OF U.S. Virgin Islands

DURING THE YEAR 2016

NAIC Group Code 0019

**LIFE INSURANCE**

NAIC Company Code 73156

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance		465,889			465,889
2. Annuity considerations					
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)		465,889			465,889
<b>DIRECT DIVIDENDS TO POLICYHOLDERS</b>					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
<b>DIRECT CLAIMS AND BENEFITS PAID</b>					
9. Death benefits		108,578			108,578
10. Matured endowments					
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts					
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals		108,578			108,578
<b>DETAILS OF WRITE-INS</b>					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No.	Amount	No.	Amount
16. Unpaid December 31, prior year										
17. Incurred during current year			23	106,191					23	106,191
Settled during current year:										
18.1 By payment in full			23	106,191					23	106,191
18.2 By payment on compromised claims										
18.3 Totals paid			23	106,191					23	106,191
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements			23	106,191					23	106,191
19. Unpaid Dec. 31, current year (16+17-18.6)										
<b>POLICY EXHIBIT</b>										
20. In force December 31, prior year			4,005	(a) 25,279,357	No. of Policies				4,005	25,279,357
21. Issued during year			753	9,528,758					753	9,528,758
22. Other changes to in force (Net)			(1,132)	(11,981,155)					(1,132)	(11,981,155)
23. In force December 31 of current year			3,626	(a) 22,826,960					3,626	22,826,960

(a) Includes Individual Credit Life Insurance prior year \$ \_\_\_\_\_, current year \$ \_\_\_\_\_  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ \_\_\_\_\_, current year \$ \_\_\_\_\_  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ \_\_\_\_\_, current year \$ \_\_\_\_\_

**ACCIDENT AND HEALTH INSURANCE**

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Dividends Paid Or Credited On Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)	326,150	342,916		29,603	36,565
24.3 Collectively renewable policies (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	326,150	342,916		29,603	36,565

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons  
 insured under indemnity only products .....0



**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company**

DIRECT BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2016

NAIC Group Code 0019

**LIFE INSURANCE**

NAIC Company Code 73156

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance		14,143,530	633,656		14,777,186
2. Annuity considerations					
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)		14,143,530	633,656		14,777,186
<b>DIRECT DIVIDENDS TO POLICYHOLDERS</b>					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
<b>DIRECT CLAIMS AND BENEFITS PAID</b>					
9. Death benefits		4,054,920	298,224		4,353,144
10. Matured endowments					
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts					
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals		4,054,920	298,224		4,353,144
<b>DETAILS OF WRITE-INS</b>					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No.	Amount	No.	Amount
16. Unpaid December 31, prior year					(13)				(13)	
17. Incurred during current year			859	4,057,168	15	364,021			874	4,421,189
Settled during current year:										
18.1 By payment in full			859	4,057,168	15	364,021			874	4,421,189
18.2 By payment on compromised claims										
18.3 Totals paid			859	4,057,168	15	364,021			874	4,421,189
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements			859	4,057,168	15	364,021			874	4,421,189
19. Unpaid Dec. 31, current year (16+17-18.6)					(13)				(13)	
<b>POLICY EXHIBIT</b>						No. of Policies				
20. In force December 31, prior year	2		258,357	(a) 1,092,299,000	6	257,873,777			258,365	1,350,172,777
21. Issued during year			81,677	475,967,000					81,677	475,967,000
22. Other changes to in force (Net)			(95,087)	(501,415,000)		(47,168,495)			(95,087)	(548,583,495)
23. In force December 31 of current year	2		244,947	(a) 1,066,851,000	6	210,705,282			244,955	1,277,556,282

(a) Includes Individual Credit Life Insurance prior year \$ \_\_\_\_\_, current year \$ \_\_\_\_\_  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ \_\_\_\_\_, current year \$ \_\_\_\_\_  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ \_\_\_\_\_, current year \$ \_\_\_\_\_

**ACCIDENT AND HEALTH INSURANCE**

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Dividends Paid Or Credited On Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)	3,139,056	3,139,056		74,949	173,555
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)	7,846,807	8,609,995		1,883,341	1,705,253
24.3 Collectively renewable policies (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	10,985,863	11,749,051		1,958,290	1,878,808

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons  
 insured under indemnity only products .....0

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**EXHIBIT OF LIFE INSURANCE**

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance (a)
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Individual Policies and Group Certificates	Amount of Insurance (a)	7 Policies	8 Certificates	Amount of Insurance (a)	
1. In force end of prior year .....					258,357	1,092,299	6	3,691	257,874	1,350,173
2. Issued during year .....					81,677	475,967		51	3,283	479,250
3. Reinsurance assumed .....										
4. Revived during year .....										
5. Increased during year (net) .....										
6. Subtotals, Lines 2 to 5 .....					81,677	475,967		51	3,283	479,250
7. Additions by dividends during year .....	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases .....										
9. Totals (Lines 1 and 6 to 8) .....					340,034	1,568,266	6	3,742	261,157	1,829,423
Deductions during year:										
10. Death .....					856	4,044	XXX	15	298	4,342
11. Maturity .....							XXX			
12. Disability .....							XXX			
13. Expiry .....					24,227	29,481		12	463	29,944
14. Surrender .....					70,004	261,426		759	49,691	311,117
15. Lapse .....										
16. Conversion .....							XXX	XXX	XXX	
17. Decreased (net) .....						206,464				206,464
18. Reinsurance .....										
19. Aggregate write-ins for decreases .....										
20. Totals (Lines 10 to 19) .....					95,087	501,415		786	50,452	551,867
21. In force end of year (Line 9 minus Line 20) .....					244,947	1,066,851	6	2,956	210,705	1,277,556
22. Reinsurance ceded end of year .....	XXX		XXX		XXX	639,131	XXX	XXX	204,271	843,402
23. Line 21 minus Line 22 .....	XXX		XXX		XXX	(b) 427,720	XXX	XXX	6,434	434,154
<b>DETAILS OF WRITE-INS</b>										
0801. ....										
0802. ....										
0803. ....										
0898. Summary of remaining write-ins for Line 8 from overflow page .....										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above) .....										
1901. ....										
1902. ....										
1903. ....										
1998. Summary of remaining write-ins for Line 19 from overflow page .....										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above) .....										

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group \$ ..... ; Individual \$ .....

**EXHIBIT OF LIFE INSURANCE (Continued)**

**ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR**

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends .....	XXX		XXX	
25. Other paid-up insurance .....				
26. Debit ordinary insurance .....	XX	XXX		

**NONE**

**ADDITIONAL INFORMATION ON ORDINARY INSURANCE**

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies - decreasing .....				
28. Term policies - other .....				
29. Other term insurance - decreasing .....	XX		XXX	
30. Other term insurance .....			XXX	
31. Totals (Lines 27 to 30) .....				
Reconciliation to Lines 2 and 21:				
32. Term additions .....	XX		XXX	
33. Totals, extended term insurance .....	XXX	XXX		
34. Totals, whole life and endowment .....				
35. Totals (Lines 31 to 34) .....				

**NONE**

**CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS**

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1	2	3	4
	Non-Participating	Participating	Non-Participating	Participating
36. Industrial .....				
37. Ordinary .....				
38. Credit Life (Group and Individual) .....	475,967		1,066,851	
39. Group .....	3,283		210,705	
40. Totals (Lines 36 to 39) .....	479,250		1,277,556	

**ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE**

	Credit Life		Group	
	1 Number of Individual Policies or Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies .....	XX		XXX	
42. Number in force end of year if the number under insured groups is allocated on a pro-rata basis .....				XXX
43. Federal Employees' Group Life Insurance included in Line 21 .....				
44. Servicemen's Group Life Insurance included in Line 21 .....				
45. Group Permanent Insurance included in Line 21 .....				

**NONE**

**ADDITIONAL ACCIDENTAL DEATH BENEFITS**

46. Amount of additional accidental death benefits in force end of year under ordinary policies .....	
---	--

**NONE**

**BASIS OF CALCULATION ON ORDINARY TERM INSURANCE**

47. State basis of calculation of (47.1) decreasing term insurance contracts included in Family Income Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Child, etc., policies and riders included in .....	
47.1 .....	
47.2 .....	

**NONE**

**POLICIES WITH DISABILITY PROVISIONS**

	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium .....								
49. Disability Income .....								
50. Extended Benefits .....			XXX	XX				
51. Other .....								
52. Total .....		(b)		(b)		(b)		(b)

**NONE**

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company  
**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

**SUPPLEMENTARY CONTRACTS**

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year .....				
2. Issued during year .....				
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Total (Lines 1 to 4) .....				
Deductions during year:				
6. Decreased (net) .....				
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....				
9. In force end of year .....				
10. Amount on deposit .....		(a)		(a)
11. Income now payable .....				
12. Amount of income payable .....	(a)	(a)	(a)	(a)

**NONE**

**ANNUITIES**

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year .....				
2. Issued during year .....				
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Totals (Lines 1 to 4) .....				
Deductions during year:				
6. Decreased (net) .....				
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....				
9. In force end of year .....				
Income now payable:				
10. Amount of income payable .....	(a)	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance .....	XXX	(a)	XXX	(a)
Deferred not fully paid:				
12. Account balance .....	XXX	(a)	XXX	(a)

**NONE**

**ACCIDENT AND HEALTH INSURANCE**

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year .....	16,902	253,570	103,116	28,627,254		
2. Issued during year .....			23,028	24,713,432		
3. Reinsurance assumed .....						
4. Increased during year (net) .....		XXX		XXX		XXX
5. Totals (Lines 1 to 4) .....	16,902	XXX	126,144	XXX		XXX
Deductions during year:						
6. Conversions .....		XXX	XXX	XXX	XXX	XXX
7. Decreased (net) .....	234	XXX	28,552	XXX		XXX
8. Reinsurance ceded .....		XXX		XXX		XXX
9. Totals (Lines 6 to 8) .....	234	XXX	28,552	XXX		XXX
10. In force end of year .....	16,668	(a)	97,592	(a)		(a)

**DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS**

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year .....		
2. Issued during year .....		
3. Reinsurance assumed .....		
4. Increased during year (net) .....		
5. Totals (Lines 1 to 4) .....		
Deductions During Year:		
6. Decreased (net) .....		
7. Reinsurance ceded .....		
8. Totals (Lines 6 and 7) .....		
9. In force end of year .....		
10. Amount of account balance .....	(a)	(a)

**NONE**

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company  
**FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE**

**INTEREST MAINTENANCE RESERVE**

	1 Amount
1. Reserve as of December 31, Prior Year .....	(746,534)
2. Current year's realized pre-tax capital gains/(losses) of \$ ..... transferred into the reserve net of taxes of \$ .....	
3. Adjustment for current year's liability gains/(losses) released from the reserve .....	
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3) .....	(746,534)
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4) .....	(34,012)
6. Reserve as of December 31, current year (Line 4 minus Line 5)	(712,522)

**AMORTIZATION**

	1	2	3	4
Year of Amortization	Reserve as of December 31, Prior Year	Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2016 .....	(34,012)			(34,012)
2. 2017 .....	(33,978)			(33,978)
3. 2018 .....	(33,712)			(33,712)
4. 2019 .....	(35,713)			(35,713)
5. 2020 .....	(36,729)			(36,729)
6. 2021 .....	(35,712)			(35,712)
7. 2022 .....	(37,239)			(37,239)
8. 2023 .....	(39,873)			(39,873)
9. 2024 .....	(43,566)			(43,566)
10. 2025 .....	(42,132)			(42,132)
11. 2026 .....	(36,771)			(36,771)
12. 2027 .....	(29,228)			(29,228)
13. 2028 .....	(18,690)			(18,690)
14. 2029 .....	(9,195)			(9,195)
15. 2030 .....	(9,412)			(9,412)
16. 2031 .....	(17,390)			(17,390)
17. 2032 .....	(28,611)			(28,611)
18. 2033 .....	(40,602)			(40,602)
19. 2034 .....	(50,560)			(50,560)
20. 2035 .....	(48,716)			(48,716)
21. 2036 .....	(38,402)			(38,402)
22. 2037 .....	(26,679)			(26,679)
23. 2038 .....	(15,007)			(15,007)
24. 2039 .....	(4,607)			(4,607)
25. 2040 .....				
26. 2041 .....				
27. 2042 .....				
28. 2043 .....				
29. 2044 .....				
30. 2045 .....				
31. 2046 and Later				
32. Total (Lines 1 to 31)	(746,534)			(746,534)

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**ASSET VALUATION RESERVE**

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year .....	(226,843)		(226,843)	631,953		631,953	405,110
2. Realized capital gains/(losses) net of taxes - General Account .....	(51,400)		(51,400)				(51,400)
3. Realized capital gains/(losses) net of taxes - Separate Accounts .....							
4. Unrealized capital gains/(losses) net of deferred taxes - General Account .....							
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts .....							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves .....							
7. Basic contribution .....	1,903		1,903				1,903
8. Accumulated balances (Lines 1 through 5 - 6 + 7) .....	(276,339)		(276,339)	631,953		631,953	355,614
9. Maximum reserve .....	14,276		14,276	469,894		469,894	484,170
10. Reserve objective .....	10,945		10,945	469,894		469,894	480,839
11. 20% of (Line 10 - Line 8) .....	57,457		57,457	(32,412)		(32,412)	25,045
12. Balance before transfers (Lines 8 + 11) .....	(218,882)		(218,882)	599,541		599,541	380,659
13. Transfers .....							
14. Voluntary contribution .....							
15. Adjustment down to maximum/up to zero .....	218,882		218,882	(129,647)		(129,647)	89,235
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)				469,894		469,894	469,894

**ASSET VALUATION RESERVE**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>LONG-TERM BONDS</b>												
1.		Exempt Obligations	20,854,233	XXX	XXX	20,854,233	0.0000		0.0000		0.0000	
2.	1	Highest Quality	4,758,659	XXX	XXX	4,758,659	0.0004	1,903	0.0023	10,945	0.0030	14,276
3.	2	High Quality		XXX	XXX		0.0019		0.0058		0.0090	
4.	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
5.	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
6.	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
7.	6	In or Near Default		XXX	XXX		0.0000		0.2000		0.2000	
8.		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX		XXX		XXX		XXX	
9.		Total Long-Term Bonds (Sum of Lines 1 through 8)	25,612,892	XXX	XXX	25,612,892	XXX	1,903	XXX	10,945	XXX	14,276
<b>PREFERRED STOCK</b>												
10.	1	Highest Quality		XXX	XXX		0.0004		0.0023		0.0030	
11.	2	High Quality		XXX	XXX		0.0019		0.0058		0.0090	
12.	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
13.	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
14.	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
15.	6	In or Near Default		XXX	XXX		0.0000		0.2000		0.2000	
16.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
17.		Total Preferred Stocks (Sum of Lines 10 through 16)		XXX	XXX		XXX		XXX		XXX	
<b>SHORT - TERM BONDS</b>												
18.		Exempt Obligations	2,900,901	XXX	XXX	2,900,901	0.0000		0.0000		0.0000	
19.	1	Highest Quality		XXX	XXX		0.0004		0.0023		0.0030	
20.	2	High Quality		XXX	XXX		0.0019		0.0058		0.0090	
21.	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
22.	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
23.	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
24.	6	In or Near Default		XXX	XXX		0.0000		0.2000		0.2000	
25.		Total Short - Term Bonds (Sum of Lines 18 through 24)	2,900,901	XXX	XXX	2,900,901	XXX		XXX		XXX	
<b>DERIVATIVE INSTRUMENTS</b>												
26.		Exchange Traded		XXX	XXX		0.0004		0.0023		0.0030	
27.	1	Highest Quality		XXX	XXX		0.0004		0.0023		0.0030	
28.	2	High Quality		XXX	XXX		0.0019		0.0058		0.0090	
29.	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
30.	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
31.	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
32.	6	In or Near Default		XXX	XXX		0.0000		0.2000		0.2000	
33.		Total Derivative Instruments		XXX	XXX		XXX		XXX		XXX	
34.		Total (Lines 9 + 17 + 25 + 33)	28,513,793	XXX	XXX	28,513,793	XXX	1,903	XXX	10,945	XXX	14,276

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm Mortgages - CM1 - Highest Quality .....			XXX		0.0010		0.0050		0.0065	
36.		Farm Mortgages - CM2 - High Quality .....			XXX		0.0035		0.0100		0.0130	
37.		Farm Mortgages - CM3 - Medium Quality .....			XXX		0.0060		0.0175		0.0225	
38.		Farm Mortgages - CM4 - Low Medium Quality .....			XXX		0.0105		0.0300		0.0375	
39.		Farm Mortgages - CM5 - Low Quality .....			XXX		0.0160		0.0425		0.0550	
40.		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0003		0.0006		0.0010	
41.		Residential Mortgages - All Other .....			XXX		0.0013		0.0030		0.0040	
42.		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0003		0.0006		0.0010	
43.		Commercial Mortgages - All Other - CM1 - Highest Quality .....			XXX		0.0010		0.0050		0.0065	
44.		Commercial Mortgages - All Other - CM2 - High Quality .....			XXX		0.0035		0.0100		0.0130	
45.		Commercial Mortgages - All Other - CM3 - Medium Quality .....			XXX		0.0060		0.0175		0.0225	
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality .....			XXX		0.0105		0.0300		0.0375	
47.		Commercial Mortgages - All Other - CM5 - Low Quality .....			XXX		0.0160		0.0425		0.0550	
		Overdue, Not in Process:										
48.		Farm Mortgages .....			XXX		0.0420		0.0760		0.1200	
49.		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0005		0.0012		0.0020	
50.		Residential Mortgages - All Other .....			XXX		0.0025		0.0058		0.0090	
51.		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0005		0.0012		0.0020	
52.		Commercial Mortgages - All Other .....			XXX		0.0420		0.0760		0.1200	
		In Process of Foreclosure:										
53.		Farm Mortgages .....			XXX		0.0000		0.1700		0.1700	
54.		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0000		0.0040		0.0040	
55.		Residential Mortgages - All Other .....			XXX		0.0000		0.0130		0.0130	
56.		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0000		0.0040		0.0040	
57.		Commercial Mortgages - All Other .....			XXX		0.0000		0.1700		0.1700	
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)			XXX		XXX		XXX		XXX	
59.		Schedule DA Mortgages			XXX		0.0030		0.0100		0.0130	
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)			XXX		XXX		XXX		XXX	

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65.		Unaffiliated Public .....		XXX	XXX		0.0000		0.1300 (a)		0.1300 (a)	
66.		Unaffiliated Private .....		XXX	XXX		0.0000		0.1600		0.1600	
67.		Affiliated Life with AVR .....		XXX	XXX		0.0000		0.0000		0.0000	
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual) .....		XXX	XXX		0.0000		0.1300		0.1300	
69.		Affiliated Other - All Other .....		XXX	XXX		0.0000		0.1600		0.1600	
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)		XXX	XXX		XXX		XXX		XXX	
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71.		Home Office Property (General Account only) .....					0.0000		0.0750		0.0750	
72.		Investment Properties .....					0.0000		0.0750		0.0750	
73.		Properties Acquired in Satisfaction of Debt .....					0.0000		0.1100		0.1100	
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)					XXX		XXX		XXX	
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
75.		Guaranteed Federal Low Income Housing Tax Credit .....					0.0003		0.0006		0.0010	
76.		Non-guaranteed Federal Low Income Housing Tax Credit .....					0.0063		0.0120		0.0190	
77.		Guaranteed State Low Income Housing Tax Credit .....					0.0003		0.0006		0.0010	
78.		Non-guaranteed State Low Income Housing Tax Credit .....					0.0063		0.0120		0.0190	
79.		All Other Low Income Housing Tax Credit .....					0.0273		0.0600		0.0975	
80.		Total LIHTC (Sum of Lines 75 through 79)					XXX		XXX		XXX	
ALL OTHER INVESTMENTS												
81.		NAIC 1 Working Capital Finance Investments .....		XXX			0.0000		0.0037		0.0037	
82.		NAIC 2 Working Capital Finance Investments .....		XXX			0.0000		0.0120		0.0120	
83.		Other Invested Assets - Schedule BA .....		XXX			0.0000		0.1300		0.1300	
84.		Other Short-Term Invested Assets - Schedule DA .....		XXX			0.0000		0.1300		0.1300	
85.		Total All Other (Sum of Lines 81, 82, 83 and 84) .....		XXX			XXX		XXX		XXX	
86.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)					XXX		XXX		XXX	

(a) Times the company's weighted average portfolio beta (Minimum .10, Maximum .20).  
 (b) Determined using the same factors and breakdowns used for directly owned real estate.  
 (c) This will be the factor associated with the risk category determined in the company generated worksheet.

**ASSET VALUATION RESERVE**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - Public .....		XXX	XXX		0.0000		0.1300 (a)		0.1300 (a)	
2.		Unaffiliated - Private .....		XXX	XXX		0.0000		0.1600		0.1600	
3.		Federal Home Loan Bank .....		XXX	XXX		0.0000		0.0050		0.0080	
4.		Affiliated - Life with AVR .....		XXX	XXX		0.0000		0.0000		0.0000	
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations .....					XXX		XXX		XXX	
6.		Fixed Income - Highest Quality .....					XXX		XXX		XXX	
7.		Fixed Income - High Quality .....					XXX		XXX		XXX	
8.		Fixed Income - Medium Quality .....					XXX		XXX		XXX	
9.		Fixed Income - Low Quality .....					XXX		XXX		XXX	
10.		Fixed Income - Lower Quality .....					XXX		XXX		XXX	
11.		Fixed Income - In/Near Default .....					XXX		XXX		XXX	
12.		Unaffiliated Common Stock - Public .....					0.0000		0.1300 (a)		0.1300 (a)	
13.		Unaffiliated Common Stock - Private .....					0.0000		0.1600		0.1600	
14.		Real Estate .....					(b)		(b)		(b)	
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual) .....	3,614,569	XXX	XXX	3,614,569	0.0000		0.1300	469,894	0.1300	469,894
16.		Affiliated - All Other .....		XXX	XXX		0.0000		0.1600		0.1600	
17.		Total Common Stock (Sum of Lines 1 through 16)	3,614,569			3,614,569	XXX		XXX	469,894	XXX	469,894
REAL ESTATE												
18.		Home Office Property (General Account only) .....					0.0000		0.0750		0.0750	
19.		Investment Properties .....					0.0000		0.0750		0.0750	
20.		Properties Acquired in Satisfaction of Debt .....					0.0000		0.1100		0.1100	
21.		Total Real Estate (Sum of Lines 18 through 20)					XXX		XXX		XXX	
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22.		Exempt Obligations .....		XXX	XXX		0.0000		0.0000		0.0000	
23.	1	Highest Quality .....		XXX	XXX		0.0004		0.0023		0.0030	
24.	2	High Quality .....		XXX	XXX		0.0019		0.0058		0.0090	
25.	3	Medium Quality .....		XXX	XXX		0.0093		0.0230		0.0340	
26.	4	Low Quality .....		XXX	XXX		0.0213		0.0530		0.0750	
27.	5	Lower Quality .....		XXX	XXX		0.0432		0.1100		0.1700	
28.	6	In or Near Default .....		XXX	XXX		0.0000		0.2000		0.2000	
29.		Total with Bond Characteristics (Sum of Lines 22 through 28)		XXX	XXX		XXX		XXX		XXX	

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
30.	1	Highest Quality .....		XXX	XXX		0.0004		0.0023		0.0030	
31.	2	High Quality .....		XXX	XXX		0.0019		0.0058		0.0090	
32.	3	Medium Quality .....		XXX	XXX		0.0093		0.0230		0.0340	
33.	4	Low Quality .....		XXX	XXX		0.0213		0.0530		0.0750	
34.	5	Lower Quality .....		XXX	XXX		0.0432		0.1100		0.1700	
35.	6	In or Near Default .....		XXX	XXX		0.0000		0.2000		0.2000	
36.		Affiliated Life with AVR .....		XXX	XXX		0.0000		0.0000		0.0000	
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)		XXX	XXX		XXX		XXX		XXX	
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
38.		Mortgages - CM1 - Highest Quality .....			XXX		0.0010		0.0050		0.0065	
39.		Mortgages - CM2 - High Quality .....			XXX		0.0035		0.0100		0.0130	
40.		Mortgages - CM3 - Medium Quality .....			XXX		0.0060		0.0175		0.0225	
41.		Mortgages - CM4 - Low Medium Quality .....			XXX		0.0105		0.0300		0.0375	
42.		Mortgages - CM5 - Low Quality .....			XXX		0.0160		0.0425		0.0550	
43.		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0003		0.0006		0.0010	
44.		Residential Mortgages - All Other .....		XXX	XXX		0.0013		0.0030		0.0040	
45.		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0003		0.0006		0.0010	
Overdue, Not in Process Affiliated:												
46.		Farm Mortgages .....			XXX		0.0420		0.0760		0.1200	
47.		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0005		0.0012		0.0020	
48.		Residential Mortgages - All Other .....			XXX		0.0025		0.0058		0.0090	
49.		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0005		0.0012		0.0020	
50.		Commercial Mortgages - All Other .....			XXX		0.0420		0.0760		0.1200	
In Process of Foreclosure Affiliated:												
51.		Farm Mortgages .....			XXX		0.0000		0.1700		0.1700	
52.		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0000		0.0040		0.0040	
53.		Residential Mortgages - All Other .....			XXX		0.0000		0.0130		0.0130	
54.		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0000		0.0040		0.0040	
55.		Commercial Mortgages - All Other .....			XXX		0.0000		0.1700		0.1700	
56.		Total Affiliated (Sum of Lines 38 through 55)			XXX		XXX		XXX		XXX	
57.		Unaffiliated - In Good Standing With Covenants .....			XXX		(c)		(c)		(c)	
58.		Unaffiliated - In Good Standing Defeased With Government Securities .....			XXX		0.0010		0.0050		0.0065	
59.		Unaffiliated - In Good Standing Primarily Senior .....			XXX		0.0035		0.0010		0.0130	
60.		Unaffiliated - In Good Standing All Other .....			XXX		0.0060		0.0175		0.0225	
61.		Unaffiliated - Overdue, Not in Process .....			XXX		0.0420		0.0760		0.1200	
62.		Unaffiliated - In Process of Foreclosure .....			XXX		0.0000		0.1700		0.1700	
63.		Total Unaffiliated (Sum of Lines 57 through 62)			XXX		XXX		XXX		XXX	
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)			XXX		XXX		XXX		XXX	

Asset Valuation Reserve Replications (Synthetic) Assets

**NONE**

Schedule F - Claims

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT**

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts									
									Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
<b>PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS</b>																		
1. Premiums written	4,944,193	XXX	38,894	XXX	4,905,299	XXX		XXX		XXX		XXX		XXX		XXX		XXX
2. Premiums earned	5,025,147	XXX	38,894	XXX	4,986,253	XXX		XXX		XXX		XXX		XXX		XXX		XXX
3. Incurred claims	576,934	11.5	(57,851)	(148.7)	634,785	12.7												
4. Cost containment expenses																		
5. Incurred claims and cost containment expenses (Lines 3 and 4)	576,934	11.5	(57,851)	(148.7)	634,785	12.7												
6. Increase in contract reserves																		
7. Commissions (a)	2,205,411	43.9	(243,040)	(624.9)	2,448,451	49.1												
8. Other general insurance expenses	1,388,532	27.6	396,753	1,020.1	991,779	19.9												
9. Taxes, licenses and fees	150,309	3.0	42,949	110.4	107,360	2.2												
10. Total other expenses incurred	3,744,252	74.5	196,662	505.6	3,547,590	71.1												
11. Aggregate write-ins for deductions																		
12. Gain from underwriting before dividends or refunds	703,961	14.0	(99,917)	(256.9)	803,878	16.1												
13. Dividends or refunds																		
14. Gain from underwriting after dividends or refunds	703,961	14.0	(99,917)	(256.9)	803,878	16.1												
<b>DETAILS OF WRITE-INS</b>																		
1101.																		
1102.																		
1103.																		
1198. Summary of remaining write-ins for Line 11 from overflow page																		
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)																		

(a) Includes \$ ..... reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company  
**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)**

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
<b>PART 2. - RESERVES AND LIABILITIES</b>									
<b>A. Premium Reserves:</b>									
1. Unearned premiums .....	10,026,966		10,026,966						
2. Advance premiums .....									
3. Reserve for rate credits .....									
4. Total premium reserves, current year .....	10,026,966		10,026,966						
5. Total premium reserves, prior year .....	10,107,920		10,107,920						
6. Increase in total premium reserves .....	(80,954)		(80,954)						
<b>B. Contract Reserves:</b>									
1. Additional reserves (a) .....									
2. Reserve for future contingent benefits .....									
3. Total contract reserves, current year .....									
4. Total contract reserves, prior year .....									
5. Increase in contract reserves .....									
<b>C. Claim Reserves and Liabilities:</b>									
1. Total current year .....	1,678,457	219,006	1,459,451						
2. Total prior year .....	1,904,492	191,746	1,712,746						
3. Increase .....	(226,035)	27,260	(253,295)						

<b>PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES</b>									
<b>1. Claims paid during the year:</b>									
1.1 On claims incurred prior to current year .....	455,959	(5,257)	461,216						
1.2 On claims incurred during current year .....	347,010	(79,854)	426,864						
<b>2. Claim reserves and liabilities, December 31, current year:</b>									
2.1 On claims incurred prior to current year .....	375,574	29,838	345,736						
2.2 On claims incurred during current year .....	1,302,883	189,168	1,113,715						
<b>3. Test:</b>									
3.1 Lines 1.1 and 2.1 .....	831,533	24,581	806,952						
3.2 Claim reserves and liabilities, December 31, prior year .....	1,904,492	191,746	1,712,746						
3.3 Line 3.1 minus Line 3.2 .....	(1,072,959)	(167,165)	(905,794)						

<b>PART 4. - REINSURANCE</b>									
<b>A. Reinsurance Assumed:</b>									
1. Premiums written .....									
2. Premiums earned .....									
3. Incurred claims .....									
4. Commissions .....									
<b>B. Reinsurance Ceded:</b>									
1. Premiums written .....	6,041,669	3,100,161	2,941,508						
2. Premiums earned .....	6,723,903	3,100,161	3,623,742						
3. Incurred claims .....	1,301,873	231,406	1,070,467						
4. Commissions .....	2,074,192	923,900	1,150,292						

(a) Includes \$ ..... premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**SCHEDULE H - PART 5 - HEALTH CLAIMS**

	1 Medical	2 Dental	3 Other	4 Total
<b>A. Direct:</b>				
1. Incurred Claims .....			1,878,807	1,878,807
2. Beginning Claim Reserves and Liabilities .....			3,681,108	3,681,108
3. Ending Claim Reserves and Liabilities .....			3,485,132	3,485,132
4. Claims Paid			2,074,783	2,074,783
<b>B. Assumed Reinsurance:</b>				
5. Incurred Claims.....				
6. Beginning Claim Reserves and Liabilities .....				
7. Ending Claim Reserves and Liabilities .....				
8. Claims Paid				
<b>C. Ceded Reinsurance:</b>				
9. Incurred Claims.....			1,301,873	1,301,873
10. Beginning Claim Reserves and Liabilities .....			1,882,906	1,882,906
11. Ending Claim Reserves and Liabilities .....			1,861,254	1,861,254
12. Claims Paid			1,323,525	1,323,525
<b>D. Net:</b>				
13. Incurred Claims.....			576,934	576,934
14. Beginning Claim Reserves and Liabilities .....			1,798,202	1,798,202
15. Ending Claim Reserves and Liabilities .....			1,623,878	1,623,878
16. Claims Paid			751,258	751,258
<b>E. Net Incurred Claims and Cost Containment Expenses:</b>				
17. Incurred Claims and Cost Containment Expenses .....			576,934	576,934
18. Beginning Reserves and Liabilities .....			1,798,202	1,798,202
19. Ending Reserves and Liabilities .....			1,623,878	1,623,878
20. Paid Claims and Cost Containment Expenses			751,258	751,258

Schedule S - Part 1 - Section 1

**N O N E**

Schedule S - Part 1 - Section 2

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**SCHEDULE S - PART 2**

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
60275	59-0676017	01/01/2008	AMERICAN BANKERS LIFE ASSURANCE COMPANY	FL	2,975	222
0299999. Life and Annuity - U.S. Affiliates - Other					2,975	222
0399999. Total Life and Annuity - U.S. Affiliates					2,975	222
0699999. Total Life and Annuity - Non-U.S. Affiliates						
0799999. Total Life and Annuity - Affiliates					2,975	222
11876	66-0631195	03/01/2004	POPULAR LIFE RE	PR	141,809	579,148
0899999. Life and Annuity - U.S. Non-Affiliates					141,809	579,148
1099999. Total Life and Annuity - Non-Affiliates					141,809	579,148
1199999. Total Life and Annuity					144,784	579,370
10111	59-0593886	01/01/2008	AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA	FL	606	9,765
60275	59-0676017	01/01/2008	AMERICAN BANKERS LIFE ASSURANCE COMPANY	FL	(1,122)	939
1399999. Accident and Health - U.S. Affiliates - Other					(516)	10,704
1499999. Total Accident and Health - U.S. Affiliates					(516)	10,704
1799999. Total Accident and Health - Non-U.S. Affiliates						
1899999. Total Accident and Health - Affiliates					(516)	10,704
11876	66-0631195	03/01/2004	POPULAR LIFE RE	PR	55,094	1,304,840
1999999. Accident and Health - U.S. Non-Affiliates					55,094	1,304,840
2199999. Total Accident and Health - Non-Affiliates					55,094	1,304,840
2299999. Total Accident and Health					54,578	1,315,544
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					199,362	1,894,914
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)						
9999999 Totals - Life, Annuity and Accident and Health					199,362	1,894,914

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**SCHEDULE S - PART 3 - SECTION 1**

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance	
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year			
60275	59-0676017	10/01/1991	AMERICAN BANKERS LIFE ASSURANCE COMPANY	FL	OTH/G	CL	109,052,583	1,154	9,579	610,765					
0299999. General Account - Authorized U.S. Affiliates - Other								1,154	9,579	610,765					
0399999. Total General Account - Authorized U.S. Affiliates								109,052,583	1,154	9,579	610,765				
0699999. Total General Account - Authorized Non-U.S. Affiliates															
0799999. Total General Account - Authorized Affiliates								109,052,583	1,154	9,579	610,765				
11876	66-0631195	03/01/2004	POPULAR LIFE RE	PR	OTH/G	CL	734,349,749	22,265,961	20,793,573	8,665,977					
0899999. General Account - Authorized U.S. Non-Affiliates								734,349,749	22,265,961	20,793,573	8,665,977				
1099999. Total General Account - Authorized Non-Affiliates								734,349,749	22,265,961	20,793,573	8,665,977				
1199999. Total General Account Authorized								843,402,332	22,267,115	20,803,152	9,276,742				
1499999. Total General Account - Unauthorized U.S. Affiliates															
1799999. Total General Account - Unauthorized Non-U.S. Affiliates															
1899999. Total General Account - Unauthorized Affiliates															
2199999. Total General Account - Unauthorized Non-Affiliates															
2299999. Total General Account Unauthorized															
2599999. Total General Account - Certified U.S. Affiliates															
2899999. Total General Account - Certified Non-U.S. Affiliates															
2999999. Total General Account - Certified Affiliates															
3299999. Total General Account - Certified Non-Affiliates															
3399999. Total General Account Certified															
3499999. Total General Account Authorized, Unauthorized and Certified								843,402,332	22,267,115	20,803,152	9,276,742				
3799999. Total Separate Accounts - Authorized U.S. Affiliates															
4099999. Total Separate Accounts - Authorized Non-U.S. Affiliates															
4199999. Total Separate Accounts - Authorized Affiliates															
4499999. Total Separate Accounts - Authorized Non-Affiliates															
4599999. Total Separate Accounts Authorized															
4899999. Total Separate Accounts - Unauthorized U.S. Affiliates															
5199999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates															
5299999. Total Separate Accounts - Unauthorized Affiliates															
5599999. Total Separate Accounts - Unauthorized Non-Affiliates															
5699999. Total Separate Accounts Unauthorized															
5999999. Total Separate Accounts - Certified U.S. Affiliates															
6299999. Total Separate Accounts - Certified Non-U.S. Affiliates															
6399999. Total Separate Accounts - Certified Affiliates															
6699999. Total Separate Accounts - Certified Non-Affiliates															
6799999. Total Separate Accounts Certified															
6899999. Total Separate Accounts Authorized, Unauthorized and Certified															
6999999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3799999, 4299999, 4899999, 5399999, 5999999 and 6499999)								843,402,332	22,267,115	20,803,152	9,276,742				
7099999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 4099999, 4399999, 5199999, 5499999, 6299999 and 6599999)															
9999999 - Totals								843,402,332	22,267,115	20,803,152	9,276,742				

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**SCHEDULE S - PART 3 - SECTION 2**

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
60275	59-0676017	10/01/1991	AMERICAN BANKERS LIFE ASSURANCE COMPANY	FL	OTH/L	CAH	1,334,611	1,462					
10111	59-0593886	01/01/2008	AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA	FL	OTH/G	CAH	45,741		6,184				
0299999. General Account - Authorized U.S. Affiliates - Other							1,380,352	1,462	6,184				
0399999. Total General Account - Authorized U.S. Affiliates							1,380,352	1,462	6,184				
0699999. Total General Account - Authorized Non-U.S. Affiliates													
0799999. Total General Account - Authorized Affiliates							1,380,352	1,462	6,184				
11876	66-0631195	03/04/2004	POPULAR LIFE RE	PR	OTH/G	CAH	4,661,316	3,752,310	484,947				
0899999. General Account - Authorized U.S. Non-Affiliates							4,661,316	3,752,310	484,947				
1099999. Total General Account - Authorized Non-Affiliates							4,661,316	3,752,310	484,947				
1199999. Total General Account Authorized							6,041,668	3,753,772	491,131				
1499999. Total General Account - Unauthorized U.S. Affiliates													
1799999. Total General Account - Unauthorized Non-U.S. Affiliates													
1899999. Total General Account - Unauthorized Affiliates													
2199999. Total General Account - Unauthorized Non-Affiliates													
2299999. Total General Account Unauthorized													
2599999. Total General Account - Certified U.S. Affiliates													
2899999. Total General Account - Certified Non-U.S. Affiliates													
2999999. Total General Account - Certified Affiliates													
3299999. Total General Account - Certified Non-Affiliates													
3399999. Total General Account Certified													
3499999. Total General Account Authorized, Unauthorized and Certified							6,041,668	3,753,772	491,131				
3799999. Total Separate Accounts - Authorized U.S. Affiliates													
4099999. Total Separate Accounts - Authorized Non-U.S. Affiliates													
4199999. Total Separate Accounts - Authorized Affiliates													
4499999. Total Separate Accounts - Authorized Non-Affiliates													
4599999. Total Separate Accounts Authorized													
4899999. Total Separate Accounts - Unauthorized U.S. Affiliates													
5199999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates													
5299999. Total Separate Accounts - Unauthorized Affiliates													
5599999. Total Separate Accounts - Unauthorized Non-Affiliates													
5699999. Total Separate Accounts Unauthorized													
5999999. Total Separate Accounts - Certified U.S. Affiliates													
6299999. Total Separate Accounts - Certified Non-U.S. Affiliates													
6399999. Total Separate Accounts - Certified Affiliates													
6699999. Total Separate Accounts - Certified Non-Affiliates													
6799999. Total Separate Accounts Certified													
6899999. Total Separate Accounts Authorized, Unauthorized and Certified													
6999999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3799999, 4299999, 4899999, 5399999, 5999999 and 6499999)							6,041,668	3,753,772	491,131				
7099999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 4099999, 4399999, 5199999, 5499999, 6299999 and 6599999)													
9999999 - Totals							6,041,668	3,753,772	491,131				

Schedule S - Part 4

**NONE**

Schedule S - Part 4 - Bank Footnote

**NONE**

Schedule S - Part 5

**NONE**

Schedule S - Part 5 - Bank Footnote

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**SCHEDULE S - PART 6**

Five Year Exhibit of Reinsurance Ceded Business  
(000 OMITTED)

	1 2016	2 2015	3 2014	4 2013	5 2012
<b>A. OPERATIONS ITEMS</b>					
1. Premiums and annuity considerations for life and accident and health contracts .....	15,318	15,617	15,164	14,438	12,288
2. Commissions and reinsurance expense allowances .....	6,763	7,137	7,459	7,074	6,248
3. Contract claims .....	3,558	3,594	3,538	3,957	5,620
4. Surrender benefits and withdrawals for life contracts .....					
5. Dividends to policyholders .....					
6. Reserve adjustments on reinsurance ceded .....					
7. Increase in aggregate reserve for life and accident and health contracts .....				825	(2,740)
<b>B. BALANCE SHEET ITEMS</b>					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected .....					
9. Aggregate reserves for life and accident and health contracts .....	26,512	25,754	23,921	20,643	19,819
10. Liability for deposit-type contracts .....					
11. Contract claims unpaid .....	1,970	1,843	1,723	2,018	2,521
12. Amounts recoverable on reinsurance .....	199	366	363	346	573
13. Experience rating refunds due or unpaid .....					
14. Policyholders' dividends (not included in Line 10) .....					
15. Commissions and reinsurance expense allowances due .....					
16. Unauthorized reinsurance offset .....					
17. Offset for reinsurance with Certified Reinsurers .....					
<b>C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
18. Funds deposited by and withheld from (F) .....					
19. Letters of credit (L) .....					
20. Trust agreements (T) .....					
21. Other (O) .....					
<b>D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
22. Multiple Beneficiary Trust .....					
23. Funds deposited by and withheld from (F) .....					
24. Letters of credit (L) .....					
25. Trust agreements (T) .....					
26. Other (O) .....					

**SCHEDULE S - PART 7**

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12) .....	37,005,870		37,005,870
2. Reinsurance (Line 16) .....	199,362	(199,362)	
3. Premiums and considerations (Line 15) .....	563,586		563,586
4. Net credit for ceded reinsurance .....	XXX	28,681,494	28,681,494
5. All other admitted assets (balance) .....	1,353,095		1,353,095
6. Total assets excluding Separate Accounts (Line 26) .....	39,121,913	28,482,132	67,604,045
7. Separate Account assets (Line 27) .....			
8. Total assets (Line 28) .....	39,121,913	28,482,132	67,604,045
<b>LIABILITIES, CAPITAL AND SURPLUS (Page 3)</b>			
9. Contract reserves (Lines 1 and 2) .....	21,135,112	26,512,017	47,647,129
10. Liability for deposit-type contracts (Line 3) .....			
11. Claim reserves (Line 4) .....	1,777,577	1,970,115	3,747,692
12. Policyholder dividends/reserves (Lines 5 through 7) .....			
13. Premium & annuity considerations received in advance (Line 8) .....			
14. Other contract liabilities (Line 9) .....	688,214		688,214
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount) .....			
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount) .....	21,882		21,882
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount) .....			
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount) .....			
19. All other liabilities (balance) .....	4,229,209		4,229,209
20. Total liabilities excluding Separate Accounts (Line 26) .....	27,851,994	28,482,132	56,334,126
21. Separate Account liabilities (Line 27) .....			
22. Total liabilities (Line 28) .....	27,851,994	28,482,132	56,334,126
23. Capital & surplus (Line 38) .....	11,269,919	XXX	11,269,919
24. Total liabilities, capital & surplus (Line 39) .....	39,121,913	28,482,132	67,604,045
<b>NET CREDIT FOR CEDED REINSURANCE</b>			
25. Contract reserves .....	26,512,017		
26. Claim reserves .....	1,970,115		
27. Policyholder dividends/reserves .....			
28. Premium & annuity considerations received in advance .....			
29. Liability for deposit-type contracts .....			
30. Other contract liabilities .....			
31. Reinsurance ceded assets .....	199,362		
32. Other ceded reinsurance recoverables .....			
33. Total ceded reinsurance recoverables .....	28,681,494		
34. Premiums and considerations .....			
35. Reinsurance in unauthorized companies .....			
36. Funds held under reinsurance treaties with unauthorized reinsurers .....			
37. Reinsurance with Certified Reinsurers .....			
38. Funds held under reinsurance treaties with Certified Reinsurers .....			
39. Other ceded reinsurance payables/offsets .....			
40. Total ceded reinsurance payable/offsets .....			
41. Total net credit for ceded reinsurance .....	28,681,494		

**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company**  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Allocated by States and Territories

1	2	3	Direct Business Only			
			4	5	6	7
States, Etc.	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
1. Alabama	AL	N				
2. Alaska	AK	N				
3. Arizona	AZ	N				
4. Arkansas	AR	N				
5. California	CA	N				
6. Colorado	CO	N				
7. Connecticut	CT	N				
8. Delaware	DE	N				
9. District of Columbia	DC	N				
10. Florida	FL	N				
11. Georgia	GA	N				
12. Hawaii	HI	N				
13. Idaho	ID	N				
14. Illinois	IL	N				
15. Indiana	IN	N				
16. Iowa	IA	N				
17. Kansas	KS	N				
18. Kentucky	KY	N				
19. Louisiana	LA	N				
20. Maine	ME	N				
21. Maryland	MD	N				
22. Massachusetts	MA	N				
23. Michigan	MI	N				
24. Minnesota	MN	N				
25. Mississippi	MS	N				
26. Missouri	MO	N				
27. Montana	MT	N				
28. Nebraska	NE	N				
29. Nevada	NV	N				
30. New Hampshire	NH	N				
31. New Jersey	NJ	N				
32. New Mexico	NM	N				
33. New York	NY	N				
34. North Carolina	NC	N				
35. North Dakota	ND	N				
36. Ohio	OH	N				
37. Oklahoma	OK	N				
38. Oregon	OR	N				
39. Pennsylvania	PA	N				
40. Rhode Island	RI	N				
41. South Carolina	SC	N				
42. South Dakota	SD	N				
43. Tennessee	TN	N				
44. Texas	TX	N				
45. Utah	UT	N				
46. Vermont	VT	N				
47. Virginia	VA	N				
48. Washington	WA	N				
49. West Virginia	WV	N				
50. Wisconsin	WI	N				
51. Wyoming	WY	N				
52. American Samoa	AS	N				
53. Guam	GU	N				
54. Puerto Rico	PR	L	14,311,297	10,659,713	24,971,010	
55. U.S. Virgin Islands	VI	L	465,889	326,150	792,039	
56. Northern Mariana Islands	MP	N				
57. Canada	CAN	N				
58. Aggregate Other Alien	OT	XXX				
59. Subtotal	(a) 2	14,777,186	10,985,863	25,763,049		
90. Reporting entity contributions for employee benefits plans	XXX					
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX					
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX					
93. Premium or annuity considerations waived under disability or other contract provisions	XXX					
94. Aggregate or other amounts not allocable by State	XXX					
95. Totals (Direct Business)	XXX	14,777,186	10,985,863	25,763,049		
96. Plus reinsurance assumed	XXX					
97. Totals (All Business)	XXX	14,777,186	10,985,863	25,763,049		
98. Less reinsurance ceded	XXX	9,276,741	6,041,669	15,318,410		
99. Totals (All Business) less Reinsurance Ceded	XXX	5,500,445	(b) 4,944,194	10,444,639		
DETAILS OF WRITE-INS						
58001.	XXX					
58002.	XXX					
58003.	XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX					
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX					
9401.	XXX					
9402.	XXX					
9403.	XXX					
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX					
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX					

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premiums are allocated by states where they are written

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

**SCHEDULE T - PART 2**  
**INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.	Direct Business Only					Totals
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR	14,311,297				14,311,297
55. U.S. Virgin Islands	VI	465,889				465,889
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien	OT					
59. Total		14,777,186				14,777,186

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY**  
**PART 1 - ORGANIZATIONAL CHART**

Assurant, Inc.	Owns 100% of Family Considerations, Inc. Owns 100% of FamilySide, Inc. Owns 100% of Florida Office Corp. Owns 100% of GP Legacy Place, Inc. Owns 100% of Insureco, Inc. Owns 100% of Interfinancial Inc. Owns 100% of Union Security Life Insurance Company of New York	FEI 39-1126612 - DE FEI 58-2315775 - GA CANADA FEI 13-3896525 - DE FEI 13-3882719 - DE FEI 33-0658229 - CA FEI 13-3036467 - GA FEI 13-2699219; NAIC 81477 - NY
Insureco, Inc.	Owns 100% of Assurant Reinsurance of Turks & Caicos, Ltd. Owns 100% of Insureco Agency & Insurance Services, Inc.	FEI 03-0387721 - TURKS & CAICOS FEI 95-3097622 - CA
Interfinancial Inc.	Owns 100% of ALOC Holdings ULC Owns 100% of American Bankers Insurance Group, Inc. Owns 100% of American Memorial Life Insurance Company Owns 100% of American Security Insurance Company Owns 100% of Guardian Travel, Inc. Owns 100% of Time Insurance Company Owns 100% of TrackSure Insurance Agency, Inc. Owns 100% of Union Security Insurance Company Owns 100% of National Insurance Institute, LLC Owns 100% of John Alden Life Insurance Company Owns 100% of Assurant Investment Management LLC Owns 100% of Assurant Commercial Mortgage Depositor, LLC Owns 100% of Assurant Captive Insurance Company	CANADA FEI 59-1985922- FL FEI 46-0260270; NAIC 67989 - SD FEI 58-1529575; NAIC 42978 - DE FEI 59-2519974 - FL FEI 39-0658730; NAIC 69477 - WI FEI 33-0388029 - CA FEI 81-0170040; NAIC 70408 - KS FEI 83-0408679 - WI FEI 41-0999752; NAIC 65080 - WI FEI 81-1600505 - DE FEI 81-2477955 - DE FEI 81-3097001 - GA
Assurant Investment Management LLC	Owns 100% of AIM Real Estate GP, LLC Non-Member Manager - AIM West 12th Street LLC Non-Member Manager - AIM Vinings LLC Non-Member Manager - AIM 155 Steele Street LLC Non-Member Manager - AIM Madison Apartments LLC Non-Member Manager - AIM Tapestry LLC	FEI 81-1950069 - DE FEI 81-1938439 - DE FEI 81-2067950 - DE FEI 81-2051801 - DE FEI 81-2524921 - DE FEI 81-3278621 - DE
ALOC Holdings ULC	Owns 100% of Assurant Life of Canada	CANADA

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY**  
**PART 1 - ORGANIZATIONAL CHART**

American Security Insurance Company	Owns 100% of Standard Guaranty Insurance Company Owns 6.41% of AIM Vinings LLC Owns 8.63% of AIM 155 Steele Street LLC Owns 25% of AIM Acquisitions LLC Owns 25% of AIM Tapestry LLC Owns 25% of AIM Real Estate Co-Investment Fund, L.P.	FEI 58-1529579; NAIC 42986 - DE FEI 81-2067950 - DE FEI 81-2051801 - DE FEI 81-3269850 - DE FEI 81-3278621 - DE FEI 81-1967190 - DE
Standard Guaranty Insurance Company	Owns 3.84% of AIM Vinings LLC Owns 5.18% of AIM 155 Steele Street LLC Owns 15% of AIM Acquisitions LLC Owns 25% of AIM Tapestry LLC Owns 15% of AIM Real Estate Co-Investment Fund, L.P.	FEI 81-2067950 - DE FEI 81-2051801 - DE FEI 81-3269850 - DE FEI 81-3278621 - DE FEI 81-1967190 - DE
AIM Real Estate Co-Investment Fund, L.P.	Owns 100% of AIM West 12th Street LLC Owns 100% of AIM Stonecreek-Parkside LLC Owns 74.37% of AIM Vinings LLC Owns 65.48% of AIM 155 Steele Street LLC Owns 72.28% of AIM Madison Apartments LLC	FEI 81-1938439 - DE FEI 81-2102792 - DE FEI 81-2067950 - DE FEI 81-2051801 - DE FEI 81-2524921 - DE
American Bankers Insurance Group, Inc.	Owns 100% of ABI International Owns 100% of American Bankers Insurance Company of Florida Owns 100% of American Bankers Life Assurance Company of Florida Owns 100% of American Bankers Management Company, Inc Owns 100% of Assurant Service Protection, Inc. Owns 100% of Assurant Services Canada Inc. Owns 100% of Assurant BARC Reinsurance Limited (fka Bankers Atlantic Reinsurance Company) Owns 100% of Federal Warranty Service Corporation Owns 100% of Assurant New Ventures, Incorporated (fka Guardian Investment Services, Inc.) Owns 100% of Assurant Services, LLC Owns 100% of MS Diversified Corp. Owns 100% of National Insurance Agency Owns 100% of Assurant Payment Services, Inc. Owns 52% of Signal Holdings LLC Owns 100% of Sureway, Inc. Owns 100% of TS Holdings, Inc. Owns 100% of Voyager Group, Inc. Owns 100% of Voyager Service Warranties, Inc.	CAYMAN ISLANDS FEI 59-0593886; NAIC 10111 - FL FEI 59-0676017; NAIC 60275 - FL FEI 65-0597010 - FL FEI 26-3914986 - OK CANADA FEI 98-0152782 - TURKS & CAICOS FEI 36-3596362 - IL FEI 59-2720545 - FL FEI 75-2533456 - TX FEI 64-0660045 - MS FEI 59-1357775 - FL FEI 59-1414202 - FL FEI 47-0876083 - PA FEI 59-1532747 - DE FEI 30-0080387 - DE FEI 59-1236556 - FL FEI 59-2675787 - FL

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY**  
**PART 1 - ORGANIZATIONAL CHART**

	Owns .01% of Cooperatieve Assurant Netherlands U.A. Owns 99% of Assurant Direta Corretora de Seguros Ltda (fka Assurant Services Brasil, Limitada) Owns 100% of Mobile Defense, Inc.	NETHERLANDS BRASIL FEI 45-3235089 - DE
Assurant Services Canada Inc.	Owns 100% of 9167-1990 Quebec Inc.	CANADA
ABIG Holding de Espana, S.L.	Owns 96.986% of Assurant Argentina Compania de Seguros Sociedad Anonima Owns 95% of Assurant Services Argentina, S.A. Owns 99% of Assurant Holding Mexico, S. de R.L. de C.V. Owns 99% of Assurant Seguradora S.A. Owns 100% of Assurant Services de Chile, SpA Owns 98% of Assurant Servicios de Mexico, S.A. de CV Owns 99% of Assurant Servicios Ltda. (fka Rolim Consult S.A.) Owns 99% of Assurant Chile Compañia de Seguros Generales S.A. Owns 99% of Assurant Solutions Comercio e Servicios de Equipamentos Electronicos Ltda. Owns 99% of Assurant Services del Peru SAC	ARGENTINA ARGENTINA MEXICO BRASIL CHILE MEXICO BRASIL CHILE BRASIL PERU
ABI International	Owns 1% of Assurant International Division Limited Owns 100% of Solutions Holdings Owns 100% of Protection Holding Cayman Owns 30% of Solutions Cayman	MALTA CAYMAN ISLANDS CAYMAN ISLANDS CAYMAN ISLANDS
Solutions Holdings	Owns 70% of Solutions Cayman Owns 100% of Assurant Co., Ltd Owns 100% of Assurant Direct Limited	CAYMAN ISLANDS UNITED KINGDOM UNITED KINGDOM
Solutions Cayman	Owns 100% of Assurant Group, Limited	UNITED KINGDOM
Protection Holding Cayman	Owns 99% of Assurant International Division Limited	MALTA

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company  
**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY**  
**PART 1 - ORGANIZATIONAL CHART**

American Bankers Insurance Company of Florida	Owns 100% of American Bankers General Agency, Inc. Owns 15.38% of AIM Vinings LLC Owns 20.71% of AIM 155 Steele Street LLC Owns 27.72% of AIM Madison Apartments LLC Owns 60% of AIM Acquisitions LLC Owns 25% of AIM Tapestry LLC Owns 60% of AIM Real Estate Co-Investment Fund, L.P.	FEI 74-2135158 - TX FEI 81-2067950 - DE FEI 81-2051801 - DE FEI 81-2524921 - DE FEI 81-3269850 - DE FEI 81-3278621 - DE FEI 81-1967190 - DE
American Bankers General Agency, Inc.	Controls thru a management agreement - Reliable Lloyds Insurance Company	FEI 74-2289453; NAIC 28843 - TX
Assurant International Division Limited	Owns 3.014% of Assurant Argentina Compania de Seguros Sociedad Anonima Owns 5% of Assurant Services Argentina, S.A. Owns 49% of Assurant Danos Mexico S.A. Owns 1% of Assurant Seguradora S.A. Owns 2% of Assurant Servicios de Mexico, S.A. de CV Owns 100% of Assurant Services of Puerto Rico, Inc. Owns 49% of Assurant Vida Mexico S.A. Owns 100% of ABIG Holding de Espana, S.L. Owns 1% of Assurant Servicios Ltda. (fka Rolim Consult S.A.) Owns 1% of Assurant Chile Compañia de Seguros Generales S.A. Owns 100% of Assurant Solutions Holding Puerto Rico, Inc. Owns 99.99% of Cooperatieve Assurant Netherlands U.A. Owns 1% of Assurant Solutions Comercio e Servicios de Equipamentos Electronicos Ltda. Owns 1% of Assurant Services del Peru SAC	ARGENTINA ARGENTINA MEXICO BRASIL MEXICO FEI 66-0520042 - PR MEXICO SPAIN BRASIL CHILE FEI 66-0791841 - PR NETHERLANDS BRASIL PERU
Cooperatieve Assurant Netherlands U.A.	Owns 100% of Assurant Solutions Assistance B.V.	NETHERLANDS
Assurant Servicios de Mexico, S.A. de CV	Owns 1% of Assurant Holding Mexico, S. de R.L. de C.V.	MEXICO
Assurant Solutions Holding Puerto Rico, Inc.	Owns 74.33% of Caribbean American Property Insurance Company Owns 100% of Caribbean American Life Assurance Company	FEI 66-0481184; NAIC 30590 - PR FEI 66-0448783; NAIC 73156 - PR

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY**

**PART 1 - ORGANIZATIONAL CHART**

American Bankers Management Company, Inc.	Owns 100% of Consumer Assist Network Association, Inc. Owns 1% of Assurant Direta Corretora de Seguros Ltda (fka Assurant Services Brasil, Limitada)	FEI 65-0597011 - DE BRASIL
Assurant Group LTD	Owns 100% of Assurant General Insurance Limited Owns 100% of Assurant Life Limited Owns 100% of Assurant Intermediary Ltd. Owns 100% of Assurant Deutschland GmbH Owns 100% of Assurant Italia Agenzia di Assicurazioni s.r.l. Owns 100% of Assurant Services Italia s.r.l. Owns 100% of Assurant Solutions Spain, S.A. Owns 100% of Assurant Services Limited Owns 100% of Lifestyle Services Group Ltd.	UNITED KINGDOM UNITED KINGDOM UNITED KINGDOM GERMANY ITALY ITALY SPAIN IRELAND UNITED KINGDOM
Lifestyle Services Group Ltd.	Owns 100% of LSG Insurance (Isle of Man Limited) Owns 100% of Digital Services (UK) Ltd. Owns 100% of Assurant Device Care Limited (fka MobileServ 5 Ltd.) Owns 100% of Assurant Holdings France SAS Owns 100% of STAMS Ltd.	ISLE OF MAN UNITED KINGDOM UNITED KINGDOM FRANCE UNITED KINGDOM
Assurant Co., Ltd	Owns 100% of Assurant Services Korea Limited Owns 100% of Assurant Services Hong Kong Limited Owns 100% of Assurant Services Australia Pty Limited Owns 100% of Assurant Japan KK	SOUTH KOREA HONG KONG AUSTRALIA JAPAN
Assurant Holdings France SAS	Owns 100% of CWI Group	FRANCE
CWI Group	Owns 100% of CWI Distribution Owns 100% of Assurant France (fka CWI Corporate)	FRANCE FRANCE
Assurant Holding Mexico, S. de R.L. de C.V.	Owns 51% of Assurant Danos Mexico S.A. Owns 51% of Assurant Vida Mexico S.A.	MEXICO MEXICO

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company  
**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY**  
**PART 1 - ORGANIZATIONAL CHART**

Caribbean American Life Assurance Company	Owns 25.67% of Caribbean American Property Insurance Company	FEI 66-0481184; NAIC 30590 - PR
Assurant Services, LLC	Owns 100% of Field Asset Services, LLC Owns 100% of Assurant Appraisals, LLC (fka StreetLinks, LLC) Owns 100% of eMortgage Logic, LLC Owns 100% of Shipsurance Insurance Services, Inc. Owns 100% of American Title, Inc.	FEI 45-3250626 - DE FEI 76-0787617 - IN FEI 75-3042604 - TX FEI 20-0242739 - CA FEI 47-0784691 - NE
American Title, Inc.	Owns 100% of Collateral Intelligence, LLC	FEI 26-2513874 - DE
Field Asset Services, LLC	Owns 100% of FAS-Nationstar, LLC Owns 100% of FAS - Tenant Access Utilities, LLC Owns 100% of FAS-OWB Utilities, LLC	FEI 90-0815128 - MO FEI 01-0933247 - TX FEI 80-0803912 - TX
eMortgage Logic, LLC	Owns 100% of Axios Valuation Solutions, LLC	FEI 27-1249077 - TX
MS Diversified Corp.	Owns 100% of United Service Protection Corporation Owns 100% of United Service Protection, Inc.	FEI 64-0906751 - DE FEI 59-1794848 - FL
United Service Protection Corporation	Owns 100% of Coast to Coast Dealer Services Inc. (New York) Owns 25% of AIM Tapestry LLC	FEI 16-1610284 - NY FEI 81-3278621 - DE
Signal Holdings LLC	Owns 99.9% of CWork Solutions, LP Owns 100% of Signal GP LLC Owns 100% of Signal Northwest LLC Owns 99.9% of The Signal LP Owns 100% of TeleCom Re, Inc. Owns 100% of Broadtech, LLC (fka Broadtech, Inc.)	FEI 04-3706805 - PA FEI 47-0876082 - DE FEI 36-4553652 - DE FEI 22-2623205 - PA FEI 23-3055804 - FL FEI 45-5303847 - TX
CWork Solutions, LP	Owns 100% of CWork Financial Management LLC	FEI 20-3810453 - DE

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company  
**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY**  
**PART 1 - ORGANIZATIONAL CHART**

Signal GP LLC	Owns 0.1% of CWork Solutions, LP Owns 0.1% of The Signal LP	FEI 04-3706805 - PA FEI 22-2623205 - PA
Sureway, Inc.	Owns 100% of Assurant Consulting Company, Limited	CHINA
The Signal LP	Owns 100% of Signal Financial Management LLC	FEI 20-3810532 - DE
Telecom Re, Inc.	Owns 48% of Signal Holdings LLC	FEI 47-0876083 - PA
Voyager Group Inc.	Owns 100% of Voyager Indemnity Insurance Company	FEI 58-1455416; NAIC 40428 - GA
TS Holdings, Inc.	Owns 100% of I.Q. Data International, Inc.	FEI 02-0696871 - WA

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
0019	Assurant, Inc.	00000	39-1126612	3251018	0001267238	N	Assurant, Inc.	DE	UIP			0.000		N	
0019	Assurant, Inc.	00000	58-2315775				Family Considerations, Inc.	GA	NIA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					FamilySide, Inc.	CAN	NIA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	13-3896525				Florida Office Corp.	DE	NIA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	13-3882719				GP Legacy Place, Inc.	DE	NIA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	33-0658229	3160129			Insureco, Inc.	CA	NIA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	13-3036467	3160316	0001063399		Interfinancial Inc.	GA	UIP	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	81477	13-2699219	3163335	0000914804		Union Security Life Insurance Company of New York	NY	IA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	03-0387721				Assurant Reinsurance of Turks & Caicos, Ltd.	TC	IA	Insureco, Inc.	Ownership, Management	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	95-3097622	3163782			Insureco Agency & Insurance Services, Inc.	CA	NIA	Insureco, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					ALOC Holdings ULC	CAN	NIA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	59-1985922	1624878	0000350571		American Bankers Insurance Group	FL	UIP	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	67989	46-0260270	3160428			American Memorial Life Insurance Company	SD	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	42978	58-1529575	3160437			American Security Insurance Company	DE	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	59-2519974	3164798			Guardian Travel, Inc.	FL	NIA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	69477	39-0658730	3162963			Time Insurance Company	WI	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	33-0388029				TrackSure Insurance Agency, Inc.	CA	NIA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	70408	81-0170040	3162785	0000823533		Union Security Insurance Company	KS	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-3097001				Assurant Captive Insurance Company	GA	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	83-0408679				National Insurance Institute, LLC	WI	NIA	Interfinancial Inc.	Ownership, Management	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	65080	41-0999752	1333161			John Alden Life Insurance Company	WI	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-1600505				Assurant Investment Management LLC	DE	NIA	Interfinancial Inc.	Ownership, Management	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-2477955				Assurant Commercial Mortgage Depositor, LLC	DE	NIA	Interfinancial, Inc.	Ownership, Management	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-1950069				AIM Real Estate GP, LLC	DE	NIA	Assurant Investment Management LLC	Ownership, Management	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-2067950				AIM Vinings LLC	DE	NIA	Assurant Investment Management LLC	Management	0.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-2051801				AIM 155 Steele Street LLC	DE	NIA	Assurant Investment Management LLC	Management	0.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-2524921				AIM Madison Apartments LLC	DE	NIA	Assurant Investment Management LLC	Management	0.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-1938439				AIM West 12th Street LLC	DE	NIA	Assurant Investment Management LLC	Management	0.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-3278621				AIM Tapestry LLC	DE	NIA	Assurant Investment Management LLC	Management	0.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Assurant Life of Canada	CAN	IA	ALOC Holdings ULC	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	42986	58-1529579	3163278			Standard Guaranty Insurance Company	DE	IA	American Security Insurance Company	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-2067950				AIM Vinings LLC	DE	NIA	American Security Insurance Company	Ownership, Management	6.410	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-2051801				AIM 155 Steele Street LLC	DE	NIA	American Security Insurance Company	Ownership, Management	8.630	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-3269850				AIM Acquisitions LLC	DE	NIA	American Security Insurance Company	Ownership, Management	25.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-3278621				AIM Tapestry LLC	DE	NIA	American Security Insurance Company	Ownership, Management	25.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-1967190				AIM Real Estate Co-Investment Fund, L.P.	DE	NIA	American Security Insurance Company	Ownership, Management	25.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-2067950				AIM Vinings LLC	DE	NIA	Standard Guaranty Insurance Company	Ownership, Management	3.840	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-2051801				AIM 155 Steele Street LLC	DE	NIA	Standard Guaranty Insurance Company	Ownership, Management	5.180	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-3269850				AIM Acquisitions LLC	DE	NIA	Standard Guaranty Insurance Company	Ownership, Management	15.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-3278621				AIM Tapestry LLC	DE	NIA	Standard Guaranty Insurance Company	Ownership, Management	25.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-1967190				AIM Real Estate Co-Investment Fund, L.P.	DE	NIA	Standard Guaranty Insurance Company	Ownership, Management	15.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					ABI International	CYM	UIP	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	10111	59-0593886	3056576	0000004588		American Bankers Insurance Company of Florida	FL	IA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	60275	59-0676017	3160400			American Bankers Life Assurance Company of Florida	FL	IA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	65-0597010				American Bankers Management Company, Inc.	FL	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	26-3914986				Assurant Service Protection, Inc.	OK	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Assurant Services Canada Inc.	CAN	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	98-0152782				Assurant BARC Reinsurance Limited (fka Bankers Atlantic Reinsurance Company)	TC	IA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	36-3596362	3163193			Federal Warranty Service Corporation	IL	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
..0019	Assurant, Inc.	..00000	59-2720545				Assurant New Ventures, Incorporated (fka Guardian Reinsurance Company)	..FL	..NIA	American Bankers Insurance Group, Inc.	Ownership, Board	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	75-2533456				Assurant Services, LLC	..TX	..NIA	American Bankers Insurance Group, Inc.	Ownership, Management	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	64-0660045				MSDiversified Corp.	..MS	..NIA	American Bankers Insurance Group, Inc.	Ownership, Board	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	59-1357775				National Insurance Agency	..FL	..NIA	American Bankers Insurance Group, Inc.	Ownership, Board	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	59-1414202	3163223			Assurant Payment Services, Inc.	..FL	..NIA	American Bankers Insurance Group, Inc.	Ownership, Board	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	47-0876083				Signal Holdings LLC	..PA	..NIA	American Bankers Insurance Group, Inc.	Ownership, Management	..52.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	59-1532747				Sureway, Inc.	..DE	..NIA	American Bankers Insurance Group, Inc.	Ownership, Board	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	30-0080387				TS Holdings, Inc.	..DE	..NIA	American Bankers Insurance Group, Inc.	Ownership, Board	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	59-1236556	3164707			Voyager Group, Inc.	..FL	..NIA	American Bankers Insurance Group, Inc.	Ownership, Board	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	59-2675787	3164686			Voyager Service Warranties, Inc.	..FL	..NIA	American Bankers Insurance Group, Inc.	Ownership, Board	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Cooperatieve Assurant Netherlands U.A.	..NLD	..NIA	American Bankers Insurance Group, Inc.	Ownership, Board	..0.010	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Assurant Direta Corretora de Seguros Ltda (fka Assurant Services Brasil, Limited)	..BRA	..NIA	American Bankers Insurance Group, Inc.	Ownership, Management	..99.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	45-3235089				Mobile Defense, Inc.	..DE	..NIA	American Bankers Insurance Group, Inc.	Ownership, Board	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					9167-1990 Quebec Inc.	..CAN	..NIA	Assurant Services Canada Inc.	Ownership, Board	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Assurant Argentina Compania de Seguros Sociedad Anonima	..ARG	..IA	ABIG Holding de Espana, S.L.	Ownership, Board	..96.986	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Assurant Servicios Argentina, S.A.	..ARG	..NIA	ABIG Holding de Espana, S.L.	Ownership, Board	..95.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Assurant Holding Mexico, S. de R.L. de C.V.	..MEX	..NIA	ABIG Holding de Espana, S.L.	Ownership, Board	..99.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Assurant Seguradora S.A.	..BRA	..IA	ABIG Holding de Espana, S.L.	Ownership, Board	..99.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Assurant Servicios de Chile, SpA	..CHL	..NIA	ABIG Holding de Espana, S.L.	Ownership, Board	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Assurant Servicios de Mexico, S.A. de CV	..MEX	..NIA	ABIG Holding de Espana, S.L.	Ownership, Board	..98.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Assurant Servicios Ltda.(fka Rolim Consult S.A.)	..BRA	..NIA	ABIG Holding de Espana, S.L.	Ownership, Board	..99.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Assurant Chile Compañia de Seguros Generales S.A.	..CHL	..IA	ABIG Holding de Espana, S.L.	Ownership, Board	..99.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Assurant Solutions Comercio e Servicos de Equipamentos Electronicos Ltda.	..BRA	..NIA	ABIG Holding de Espana, S.L.	Ownership, Board	..99.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Assurant Servicios del Peru SAC	..PER	..NIA	ABIG Holding de Espana, S.L.	Ownership, Board	..99.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Assurant International Division Limited	..MLT	..UIP	ABI International	Ownership, Management	..1.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Solutions Holdings	..CYM	..NIA	ABI International	Ownership, Board	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Protection Holding Cayman	..CYM	..NIA	ABI International	Ownership, Board	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Solutions Cayman	..CYM	..NIA	ABI International	Ownership, Board	..30.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Solutions Cayman	..CYM	..NIA	Solutions Holdings	Ownership, Board	..70.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Assurant Co., Ltd	..GBR	..NIA	Solutions Holdings	Ownership, Board	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Assurant Direct Limited	..GBR	..NIA	Solutions Holdings	Ownership, Management	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Assurant Group, Limited	..GBR	..NIA	Solutions Cayman	Ownership, Management	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..28843	74-2289453	3163308			Reliable Lloyds Insurance Company	..TX	..IA	American Bankers General Agency, Inc.	Attorney-In-Fact	..0.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	74-2135158	3160389			American Bankers Insurance Company of Florida	..TX	..NIA	American Bankers Insurance Company of Florida	Ownership, Board	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	81-2067950				AIM Vinings LLC	..DE	..NIA	American Bankers Insurance Company of Florida	Ownership, Management	..15.380	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	81-2051801				AIM 155 Steele Street LLC	..DE	..NIA	American Bankers Insurance Company of Florida	Ownership, Management	..20.710	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	81-2524921				AIM Madison Apartments LLC	..DE	..NIA	American Bankers Insurance Company of Florida	Ownership, Management	..27.720	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	81-3269850				AIM Acquisitions LLC	..DE	..NIA	American Bankers Insurance Company of Florida	Ownership, Management	..60.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	81-3278621				AIM Tapestry LLC	..DE	..NIA	American Bankers Insurance Company of Florida	Ownership, Management	..25.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	81-1967190				AIM Real Estate Co-Investment Fund, L.P.	..DE	..NIA	American Bankers Insurance Company of Florida	Ownership, Management	..60.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	81-1938439				AIM West 12th Street LLC	..DE	..NIA	AIM Real Estate Co-Investment Fund, L.P.	Ownership, Management	..100.000	Assurant, Inc.	..N	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

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.0019	Assurant, Inc.	.00000	81-2102792				AIM Stonecreek-Parkside LLC	DE	NIA	AIM Real Estate Co-Investment Fund, L.P.	Ownership, Management	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000	81-2067950				AIM Vinings LLC	DE	NIA	AIM Real Estate Co-Investment Fund, L.P.	Ownership, Management	74.370	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000	81-2051801				AIM 155 Steele Street LLC	DE	NIA	AIM Real Estate Co-Investment Fund, L.P.	Ownership, Management	65.480	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000	81-2524921				AIM Madison Apartments LLC	DE	NIA	AIM Real Estate Co-Investment Fund, L.P.	Ownership, Management	72.280	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					Assurant Argentina Compania de Seguros Sociedad Anonima	ARG	IA	Assurant International Division Limited	Ownership, Board	3.014	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					Assurant Services Argentina, S.A.	ARG	NIA	Assurant International Division Limited	Ownership, Board	5.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000	AA-2730036				Assurant Danos Mexico S.A.	MEX	IA	Assurant International Division Limited	Ownership, Board	49.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					Assurant Seguradora S.A.	BRA	IA	Assurant International Division Limited	Ownership, Board	1.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					Assurant Servicios de Mexico, S.A. de CV	MEX	NIA	Assurant International Division Limited	Ownership, Board	2.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000	66-0520042				Assurant Servicios de Puerto Rico, Inc.	PR	NIA	Assurant International Division Limited	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					Assurant Vida Mexico S.A.	MEX	IA	Assurant International Division Limited	Ownership, Board	49.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					ABIG Holding de Espana, S.L.	ESP	NIA	Assurant International Division Limited	Ownership, Management	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					Assurant Servicios Ltda. (fka Rolim Consult S.A.)	BRA	NIA	Assurant International Division Limited	Ownership, Board	1.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					Assurant Chile Compania de Seguros Generales S.A.	CHL	IA	Assurant International Division Limited	Ownership, Board	1.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000	66-0791841				Assurant Solutions Holding Puerto Rico, Inc.	PR	LDP	Assurant International Division Limited	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					Cooperatieve Assurant Netherlands U.A.	NLD	NIA	Assurant International Division Limited	Ownership, Board	99.990	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					Assurant Solutions Comercio e Servicios de Equipamentos Electronicos Ltda.	BRA	NIA	Assurant International Division Limited	Ownership, Board	1.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					Assurant Servicios del Peru SAC	PER	NIA	Assurant International Division Limited	Ownership, Board	1.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					Assurant Solutions Assistance B.V.	NLD	NIA	Cooperatieve Assurant Netherlands U.A.	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					Assurant Holding Mexico, S. de R.L. de C.V.	MEX	NIA	Assurant Servicios de Mexico, S.A. de CV	Ownership, Board	1.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	30590	66-0481184				Caribbean American Property Insurance Company	PR	IA	Assurant Solutions Holding Puerto Rico, Inc.	Ownership, Board	74.330	Assurant, Inc.	N	
.0019	Assurant, Inc.	73156	66-0448783				Caribbean American Life Assurance Company	PR	RE	Assurant Solutions Holding Puerto Rico, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000	65-0597011	3164921			Consumer Assist Network Association, Inc.	DE	NIA	American Bankers Management Company, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					Assurant Direta Corretora de Seguros Ltda (fka Assurant Services Brasil, Limited)	BRA	NIA	American Bankers Management Company, Inc.	Ownership, Management	1.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					Assurant General Insurance Limited	GBR	IA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					Assurant Life Limited	GBR	IA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					Assurant Intermediary Ltd.	GBR	NIA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					Assurant Deutschland GmbH	DEU	NIA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					Assurant Italia Agenzia di Assicurazioni s.r.l.	ITA	NIA	Assurant Group LTD	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					Assurant Services Italia s.r.l.	ITA	NIA	Assurant Group LTD	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					Assurant Solutions Spain, S.A.	ESP	NIA	Assurant Group LTD	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					Assurant Services Limited	IRL	NIA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					Lifestyle Services Group Ltd.	GBR	NIA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					LSG Insurance (Isle of Man Limited)	JMN	IA	Lifestyle Services Group Ltd.	Ownership, Management	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					Digital Services (UK) Ltd.	GBR	NIA	Lifestyle Services Group Ltd.	Ownership, Management	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					Assurant Device Care (fka MobileServ 5 Ltd.)	GBR	NIA	Lifestyle Services Group Ltd.	Ownership, Management	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					Assurant Holdings France SAS	FRA	NIA	Lifestyle Services Group Ltd.	Ownership, Management	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					STAMS Ltd.	GBR	NIA	Lifestyle Services Group Ltd.	Ownership, Management	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					Assurant Services Korea Limited	KOR	NIA	Assurant Co., Ltd	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					Assurant Services Hong Kong Limited	HKG	NIA	Assurant Co., Ltd	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					Assurant Services Australia Pty Limited	AUS	NIA	Assurant Co., Ltd	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					Assurant Japan KK	JPN	NIA	Assurant Co., Ltd	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					CWI Group	FRA	NIA	Assurant Holdings France SAS	Ownership, Management	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					CWI Distribution	FRA	NIA	CWI Group	Ownership, Management	100.000	Assurant, Inc.	N	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
.0019	Assurant, Inc.	.00000					Assurant France (fka CWI Corporate)	.FRA	NIA	CWI Group	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	AA-2730036				Assurant Danos Mexico S.A.	.MEX	IA	Assurant Holding Mexico, S. de R.L. de C.V.	Ownership, Board	51.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Vida Mexico S.A.	.MEX	IA	Assurant Holding Mexico, S. de R.L. de C.V.	Ownership, Board	51.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.30590	66-0481184				Caribbean American Property Insurance Company	.PR	.DS	Caribbean American Life Assurance Company	Ownership, Board	25.670	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	45-3250626				Field Asset Services, LLC	.DE	NIA	Assurant Services, LLC	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	76-0787617				Assurant Appraisals, LLC (fka StreetLinks, LLC)	.IN	NIA	Assurant Services, LLC	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	75-3042604				eMortgage Logic, LLC	.TX	NIA	Assurant Services, LLC	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	20-0242739				Shipsurance Insurance Services, Inc.	.CA	NIA	Assurant Services, LLC	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	47-0784691				American Title, Inc.	.NE	NIA	Assurant Services, LLC	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	26-2513874				Collateral Intelligence, LLC	.DE	NIA	American Title, Inc.	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	90-0815128				FAS - Nationstar, LLC	.MO	NIA	Field Asset Services LLC	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	01-0933247				FAS - Tenant Access Utilities, LLC	.TX	NIA	Field Asset Services LLC	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	80-0803912				FAS - OMB Utilities, LLC	.TX	NIA	Field Asset Services LLC	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	27-1249077				Axios Valuation Solutions, LLC	.TX	NIA	eMortgage Logic, LLC	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	64-0906751	3173839			United Service Protection Corporation	.DE	NIA	MS Diversified Corp.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	59-1794848	3162664			United Service Protection, Inc.	.FL	NIA	MS Diversified Corp.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	16-1610284				Coast to Coast Dealer Services Inc.	.NY	NIA	United Services Protection Corporation	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	81-3278621				AIM Tapestry LLC	.DE	NIA	United Services Protection Corporation	Ownership, Management	25.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	04-3706805				CWork Solutions, LP	.PA	NIA	Signal Holdings LLC	Ownership, Management	99.900	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	47-0876082				Signal GP LLC	.DE	NIA	Signal Holdings LLC	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	36-4553652				Signal Northwest LLC	.DE	NIA	Signal Holdings LLC	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	22-2623205				The Signal LP	.PA	NIA	Signal Holdings LLC	Ownership, Management	99.900	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	45-5303847				Broadtech, LLC	.TX	NIA	Signal Holdings LLC	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	23-3055804				TeleCom Re, Inc.	.FL	NIA	Signal Holdings LLC	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	20-3810453				CWork Financial Management LLC	.DE	NIA	CWork Solutions, LP	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	04-3706805				CWork Solutions, LP	.PA	NIA	Signal GP LLC	Ownership, Management	0.100	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	22-2623205				The Signal LP	.PA	NIA	Signal GP LLC	Ownership, Management	0.100	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Consulting Company, Limited.	.CHN	NIA	Sureway, Inc.	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	20-3810532				Signal Financial Management LLC	.DE	NIA	The Signal LP	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	47-0876083				Signal Holdings LLC	.PA	NIA	Telecom Re, Inc.	Ownership, Management	48.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.40428	58-1455416	3164716			Voyager Indemnity Insurance Company	.GA	IA	Voyager Group Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant International Division Limited	.MLT	UIP	Protection Holding Cayman	Ownership, Management	99.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	02-0696871				I.Q. Data International, Inc.	.WA	NIA	TS Holdings, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	

**NONE**

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**SCHEDULE Y**

**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
00000		Assurant, Inc.	3,753,351				609,941,275				613,694,626	
00000	81-1967190	AIM Real Estate Co-Investment Fund, L.P.			44,394,991						44,394,991	
10111	59-0593886	American Bankers Insurance Company of Florida	(98,000,000)		(9,022,569)		(66,949,542)	(43,249,271)			(217,221,382)	(109,919,252)
00000	59-1985922	American Bankers Insurance Group	121,916,882	3,101,754			30,796,455				155,815,091	
60275	59-0676017	American Bankers Life Assurance Company of Florida	(23,916,882)	(3,101,754)			53,796,508	(17,868,422)			8,909,450	(2,012,905)
00000	65-0597010	American Bankers Management Company, Inc					(4,678,655)				(4,678,655)	
67989	46-0260270	American Memorial Life Insurance Company	(25,000,000)		6,999,370		(16,668,214)				(34,668,844)	
42978	58-1529575	American Security Insurance Company	(75,000,000)	5,000,000	28,205,307		55,746,683	(28,050,859)			(14,098,869)	(145,773,909)
00000		American Title, Inc.					37,263				37,263	
00000	76-0787617	Assurant Appraisals, LLC (fka StreetLinks, LLC)					(6,296,393)				(6,296,393)	
00000		Assurant Argentina Compania de Seguros Sociedad Anonima						(48,924)			(48,924)	
00000	98-0152782	Assurant BARC Reinsurance Limited (fka Bankers Atlantic Reinsurance Company)					(5,483)	(913,867)			(919,350)	5,483
00000		Assurant Chile Compañia de Seguros Generales S.A.						386,968			386,968	920,260
00000	AA-2730036	Assurant Danos Mexico S.A.						13,108,694			13,108,694	1,831,905
00000		Assurant General Insurance Limited						(11,304,287)			(11,304,287)	(317,265)
00000		Assurant Life of Canada					(6,427,006)				(6,427,006)	
00000	26-3914986	Assurant Service Protection, Inc.					(1,462,612)				(1,462,612)	
00000	75-2533456	Assurant Services, LLC					(5,255)				(5,255)	
00000	66-0791841	Assurant Solutions Holding Puerto Rico	6,674,750								6,674,750	
00000		Assurant Vida Mexico S.A.						15,160,253			15,160,253	1,098,833
00000	27-1249077	Axios Valuation Solutions, LLC					(2,838,894)				(2,838,894)	
00000	45-5303847	Broadtech, LLC					(28,860,006)				(28,860,006)	
73156	66-0448783	Caribbean American Life Assurance Company					(1,104,106)	1,333,059			1,054,203	22,368
30590	66-0481184	Caribbean American Property Insurance Company	825,250				(626,908)	15,512,536			7,385,628	8,945,933
00000		Collateral Intelligence, LLC	(7,500,000)				(331)				(331)	
00000	65-0597011	Consumer Assist Network Association, Inc.					(107,287)				(107,287)	
00000	04-3706805	CWork Solutions, LP					(14,204,678)				(14,204,678)	
00000	13-3830846	Dental Health Alliance, L.L.C. (Sold 3/1/16)					221,943				221,943	
12880	59-3063687	Denticare of Alabama, Inc. (Sold 3/1/16)					(1,708)				(1,708)	
00000	01-0483086	Disability Reinsurance Management Services, Inc. (Sold 3/1/16)					13,846,532				13,846,532	
00000	75-3042604	eMortgage Logic, LLC					(1,262,508)				(1,262,508)	
00000	58-2315775	Family Considerations, Inc.					(7,443)				(7,443)	
00000	36-3596362	Federal Warranty Service Corporation					(39,620,532)				(39,620,532)	

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**SCHEDULE Y**

**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
00000	45-3250626	Field Asset Services, LLC					(12,898,399)				(12,898,399)	
00000	02-0696871	I.Q. Data International, Inc.					57,503				57,503	
00000	33-0658229	Insureco, Inc.					439,839				439,839	
00000	13-3036467	Interfinancial Inc.	1,458,000,000	(5,000,000)							1,453,000,000	
65080	41-0999752	John Alden Life Insurance Company	(13,000,000)		(7,296,693)		(6,861,517)				(27,158,210)	
00000	59-1357775	National Insurance Agency					(277)				(277)	
28843	74-2289453	Reliable Lloyds Insurance Company					(502,986)	7,005,964			6,502,978	78,945,674
00000	20-0242739	Shipsurance Insurance Services, Inc.					19,296				19,296	
00000	36-4553652	Signal Northwest LLC					(17,708)				(17,708)	
42986	58-1529579	Standard Guaranty Insurance Company	(10,000,000)		(2,334,326)		(192,047,994)	27,063,253			(177,319,067)	154,950,103
00000	59-1532747	Sureway, Inc.					(8,696,459)				(8,696,459)	
00000	22-2623205	The Signal LP					12,665,542				12,665,542	
69477	39-0658730	Time Insurance Company	(445,000,000)		(92,305,107)		(6,288,996)	34,278			(543,559,825)	21,832
00000	33-0388029	TrackSure Insurance Agency, Inc.					(123,934)				(123,934)	
52031	33-0360239	UDC Dental California, Inc. (Sold 3/1/16)										
52022	74-2609036	UDC Ohio, Inc. (Sold 3/1/16)					144,617				144,617	
00000	58-1909945	Union Security DentalCare of Georgia, Inc. (Sold 3/1/16)					1,602				1,602	
11244	52-1565653	Union Security DentalCare of New Jersey, Inc. (Sold 3/1/16)					(35,360)				(35,360)	
70408	81-0170040	Union Security Insurance Company	(890,000,000)		2,188,884		(296,212,724)	2,920,760			(1,181,103,080)	1,066,826
81477	13-2699219	Union Security Life Insurance Company of New York	(3,753,351)				(16,784,576)	6,000			(20,531,927)	1,342
47708	86-0517444	United Dental Care of Arizona, Inc. (Sold 3/1/16)					86,953				86,953	
52032	86-0631335	United Dental Care of Colorado, Inc. (Sold 3/1/16)					39,207				39,207	
11111	38-2833988	United Dental Care of Michigan, Inc. (Sold 3/1/16)					2,332				2,332	
47044	75-2481527	United Dental Care of Missouri, Inc. (Sold 3/1/16)					(613)				(613)	
47042	86-0384270	United Dental Care of New Mexico, Inc. (Sold 3/1/16)					5,775				5,775	
95142	75-2076282	United Dental Care of Texas, Inc. (Sold 3/1/16)					(16,957)				(16,957)	
95450	75-2635404	United Dental Care of Utah, Inc. (Sold 3/1/16)					2,533				2,533	
00000	64-0906751	United Service Protection Corporation			29,170,143		(11,682,394)				17,487,749	
00000	59-1794848	United Service Protection, Inc.					(6,110,041)				(6,110,041)	
00000	59-1236556	Voyager Group, Inc.	48,000,000								48,000,000	
40428	58-1455416	Voyager Indemnity Insurance Company	(48,000,000)				(28,442,459)	18,903,865			(57,538,594)	10,212,772
00000	59-2675787	Voyager Service Warranties, Inc.					(7,948)				(7,948)	
9999999	Control Totals								XXX			

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## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

Responses

**MARCH FILING**

1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? .....
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? .....
4. Will an actuarial opinion be filed by March 1? .....

**APRIL FILING**

5. Will Management's Discussion and Analysis be filed by April 1? .....
6. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1? .....
7. Will the Adjustment Form (if required) be filed with the state of domicile and the NAIC by April 1? .....
8. Will the Supplemental Investment Risks Interrogatories be filed by April 1? .....

**JUNE FILING**

9. Will an audited financial report be filed by June 1? .....
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? .....

**AUGUST FILING**

11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? .....

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

**MARCH FILING**

12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? .....
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? .....
14. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....
15. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? .....
16. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? .....
17. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1? .....
18. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1? .....
19. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1? .....
20. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? .....
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? .....
22. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1? .....
23. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? .....
24. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? .....
25. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1? .....
26. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1? .....

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

- 27. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1? .....
- 28. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? .....
- 29. Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? .....
- 30. Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? .....
- 31. Will the Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? .....
- 32. Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? .....
- 33. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? .....
- 34. Will the Worker's Compensation Carve-Out Supplement be filed by March 1? .....
- 35. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? .....
- 36. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....
- 37. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? .....
- 38. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? .....
- 39. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? .....
- 40. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by Actuarial Opinion and Memorandum Regulation (Model 822), Section 7A(5) be filed with the state of domicile by March 15? .....

**APRIL FILING**

- 41. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? .....
- 42. Will the Interest-Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the NAIC by April 1? .....
- 43. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? .....
- 44. Will the Accident and Health Policy Experience Exhibit be filed by April 1? .....
- 45. Will the Analysis of Annuity Operations by Lines of Business be filed with the state of domicile and the NAIC by April 1? .....
- 46. Will the Analysis of Increase in Annuity Reserves During the Year be filed with the state of domicile and the NAIC by April 1? .....
- 47. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? .....
- 48. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? .....
- 49. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30? .....
- 50. Will the Supplemental XXX/AXXX Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1? .....

**AUGUST FILING**

- 51. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? .....
- Explanations:  
Bar Codes:

**OVERFLOW PAGE FOR WRITE-INS**

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities		0.000				0.000
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000				0.000
1.22 Issued by U.S. government sponsored agencies	20,854,232	56.354	20,854,232		20,854,232	56.354
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)		0.000				0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations		0.000				0.000
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.000				0.000
1.43 Revenue and assessment obligations	2,682,575	7.249	2,682,575		2,682,575	7.249
1.44 Industrial development and similar obligations		0.000				0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.000				0.000
1.512 Issued or guaranteed by FNMA and FHLMC	1,066,559	2.882	1,066,559		1,066,559	2.882
1.513 All other		0.000				0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.000				0.000
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000				0.000
1.523 All other		0.000				0.000
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)		0.000				0.000
2.2 Unaffiliated non-U.S. securities (including Canada)	1,009,524	2.728	1,009,524		1,009,524	2.728
2.3 Affiliated securities		0.000				0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000				0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000				0.000
3.22 Unaffiliated		0.000				0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	3,614,569	9.768	3,614,569		3,614,569	9.768
3.32 Unaffiliated		0.000				0.000
3.4 Other equity securities:						
3.41 Affiliated		0.000				0.000
3.42 Unaffiliated		0.000				0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000				0.000
3.52 Unaffiliated		0.000				0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000				0.000
4.2 Agricultural		0.000				0.000
4.3 Single family residential properties		0.000				0.000
4.4 Multifamily residential properties		0.000				0.000
4.5 Commercial loans		0.000				0.000
4.6 Mezzanine real estate loans		0.000				0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000				0.000
5.2 Property held for production of income (including \$ of property acquired in satisfaction of debt)		0.000				0.000
5.3 Property held for sale (including \$ property acquired in satisfaction of debt)		0.000				0.000
6. Contract loans		0.000				0.000
7. Derivatives		0.000				0.000
8. Receivables for securities		0.000				0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	7,778,411	21.019	7,778,411		7,778,411	21.019
11. Other invested assets		0.000				0.000
12. Total invested assets	37,005,870	100.000	37,005,870		37,005,870	100.000

Schedule A - Verification - Real Estate

**N O N E**

Schedule B - Verification - Mortgage Loans

**N O N E**

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8) .....	
	2.2 Additional investment made after acquisition (Part 2, Column 9) .....	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16 .....	
	3.2 Totals, Part 3, Column 12 .....	
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13 .....	
	5.2 Totals, Part 3, Column 9 .....	
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	
8.	Deduct amortization of premium and depreciation .....	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17 .....	
	9.2 Totals, Part 3, Column 14 .....	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15 .....	
	10.2 Totals, Part 3, Column 11 .....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	
12.	Deduct total nonadmitted amounts .....	
13.	Statement value at end of current period (Line 11 minus Line 12) .....	

**NONE**

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....	30,882,355
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....	3,481,989
3.	Accrual of discount .....	14,830
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12 .....	
	4.2. Part 2, Section 1, Column 15 .....	
	4.3. Part 2, Section 2, Column 13 .....	(891,691)
	4.4. Part 4, Column 11 .....	(891,691)
5.	Total gain (loss) on disposals, Part 4, Column 19 .....	(5,500)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	4,070,977
7.	Deduct amortization of premium .....	124,795
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15 .....	
	8.2. Part 2, Section 1, Column 19 .....	
	8.3. Part 2, Section 2, Column 16 .....	
	8.4. Part 4, Column 15 .....	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14 .....	
	9.2. Part 2, Section 1, Column 17 .....	
	9.3. Part 2, Section 2, Column 14 .....	
	9.4. Part 4, Column 13 .....	58,750
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	29,227,461
11.	Deduct total nonadmitted amounts .....	
12.	Statement value at end of current period (Line 10 minus Line 11) .....	29,227,461

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States .....	20,854,232	20,832,581	20,956,844	20,755,214
	2. Canada .....				
	3. Other Countries .....				
	4. Totals	20,854,232	20,832,581	20,956,844	20,755,214
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	3,749,134	3,983,824	3,852,658	3,313,138
Industrial and Miscellaneous, SVO Identified Funds and Hybrid Securities (unaffiliated)	8. United States .....	541,039	697,170	566,219	500,000
	9. Canada .....	468,485	547,804	471,571	459,375
	10. Other Countries .....				
	11. Totals	1,009,524	1,244,974	1,037,790	959,375
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	25,612,890	26,061,379	25,847,292	25,027,727
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....				
	15. Canada .....				
	16. Other Countries .....				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	20. United States .....				
	21. Canada .....				
	22. Other Countries .....				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals	3,614,569	3,614,569	2,726,000	
	25. Total Common Stocks	3,614,569	3,614,569	2,726,000	
	26. Total Stocks	3,614,569	3,614,569	2,726,000	
	27. Total Bonds and Stocks	29,227,459	29,675,948	28,573,292	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	5,835,691	15,798,602	1,818,318	254,034	48,487	XXX	23,755,132	83.3	21,034,938	77.8	23,755,132	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	5,835,691	15,798,602	1,818,318	254,034	48,487	XXX	23,755,132	83.3	21,034,938	77.8	23,755,132	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1						XXX						
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX			725,000	2.7		
3.7 Totals						XXX			725,000	2.7		
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1						XXX						
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	187,228	490,747	2,954,805	116,355		XXX	3,749,135	13.1	4,246,197	15.7	3,749,135	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	187,228	490,747	2,954,805	116,355		XXX	3,749,135	13.1	4,246,197	15.7	3,749,135	

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>6. Industrial &amp; Miscellaneous (Unaffiliated)</b>												
6.1 NAIC 1 .....				1,009,524		XXX	1,009,524	3.5	1,044,322	3.9	541,040	468,484
6.2 NAIC 2 .....						XXX						
6.3 NAIC 3 .....						XXX						
6.4 NAIC 4 .....						XXX						
6.5 NAIC 5 .....						XXX						
6.6 NAIC 6 .....						XXX						
<b>6.7 Totals</b>				1,009,524		XXX	1,009,524	3.5	1,044,322	3.9	541,040	468,484
<b>7. Hybrid Securities</b>												
7.1 NAIC 1 .....						XXX						
7.2 NAIC 2 .....						XXX						
7.3 NAIC 3 .....						XXX						
7.4 NAIC 4 .....						XXX						
7.5 NAIC 5 .....						XXX						
7.6 NAIC 6 .....						XXX						
<b>7.7 Totals</b>						XXX						
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 NAIC 1 .....						XXX						
8.2 NAIC 2 .....						XXX						
8.3 NAIC 3 .....						XXX						
8.4 NAIC 4 .....						XXX						
8.5 NAIC 5 .....						XXX						
8.6 NAIC 6 .....						XXX						
<b>8.7 Totals</b>						XXX						
<b>9. SVO Identified Funds</b>												
9.1 NAIC 1 .....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.2 NAIC 2 .....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.3 NAIC 3 .....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.4 NAIC 4 .....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.5 NAIC 5 .....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.6 NAIC 6 .....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
<b>9.7 Totals</b>	XXX	XXX	XXX	XXX	XXX				XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>10. Total Bonds Current Year</b>												
10.1 NAIC 1	(d) 6,022,919	16,289,349	4,773,123	1,379,913	48,487		28,513,791	100.0	XXX	XXX	28,045,307	468,484
10.2 NAIC 2	(d)								XXX	XXX		
10.3 NAIC 3	(d)								XXX	XXX		
10.4 NAIC 4	(d)								XXX	XXX		
10.5 NAIC 5	(d)								XXX	XXX		
10.6 NAIC 6	(d)						(c)		XXX	XXX		
10.7 Totals	6,022,919	16,289,349	4,773,123	1,379,913	48,487		(b) 28,513,791	100.0	XXX	XXX	28,045,307	468,484
10.8 Line 10.7 as a % of Col. 7	21.1	57.1	16.7	4.8	0.2		100.0	XXX	XXX	XXX	98.4	1.6
<b>11. Total Bonds Prior Year</b>												
11.1 NAIC 1	3,686,377	15,987,651	2,366,430	4,219,197	65,802	XXX	XXX	XXX	26,325,457	97.3	25,824,756	500,701
11.2 NAIC 2						XXX	XXX	XXX				
11.3 NAIC 3						XXX	XXX	XXX				
11.4 NAIC 4						XXX	XXX	XXX				
11.5 NAIC 5						XXX	XXX	XXX	(c)			
11.6 NAIC 6				725,000		XXX	XXX	XXX	(c) 725,000	2.7	725,000	
11.7 Totals	3,686,377	15,987,651	2,366,430	4,944,197	65,802	XXX	XXX	XXX	(b) 27,050,457	100.0	26,549,756	500,701
11.8 Line 11.7 as a % of Col. 9	13.6	59.1	8.7	18.3	0.2	XXX	XXX	XXX	100.0	XXX	98.1	1.9
<b>12. Total Publicly Traded Bonds</b>												
12.1 NAIC 1	6,022,919	16,289,349	4,773,123	911,429	48,487		28,045,307	98.4	25,824,756	95.5	28,045,307	XXX
12.2 NAIC 2												XXX
12.3 NAIC 3												XXX
12.4 NAIC 4												XXX
12.5 NAIC 5												XXX
12.6 NAIC 6									725,000	2.7		XXX
12.7 Totals	6,022,919	16,289,349	4,773,123	911,429	48,487		28,045,307	98.4	26,549,756	98.1	28,045,307	XXX
12.8 Line 12.7 as a % of Col. 7	21.5	58.1	17.0	3.2	0.2		100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	21.1	57.1	16.7	3.2	0.2		98.4	XXX	XXX	XXX	98.4	XXX
<b>13. Total Privately Placed Bonds</b>												
13.1 NAIC 1				468,484			468,484	1.6	500,701	1.9	XXX	468,484
13.2 NAIC 2											XXX	
13.3 NAIC 3											XXX	
13.4 NAIC 4											XXX	
13.5 NAIC 5											XXX	
13.6 NAIC 6											XXX	
13.7 Totals				468,484			468,484	1.6	500,701	1.9	XXX	468,484
13.8 Line 13.7 as a % of Col. 7				100.0			100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10				1.6			1.6	XXX	XXX	XXX	XXX	1.6

(a) Includes \$ \_\_\_\_\_ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$ \_\_\_\_\_ current year, \$ \_\_\_\_\_ prior year of bonds with Z designations and \$ \_\_\_\_\_, current year \$ \_\_\_\_\_ prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.  
 (c) Includes \$ \_\_\_\_\_ current year, \$ \_\_\_\_\_ prior year of bonds with 5\* designations and \$ \_\_\_\_\_, current year \$ \_\_\_\_\_ prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 2,900,901 ; NAIC 2 \$ \_\_\_\_\_ ; NAIC 3 \$ \_\_\_\_\_ ; NAIC 4 \$ \_\_\_\_\_ ; NAIC 5 \$ \_\_\_\_\_ ; NAIC 6 \$ \_\_\_\_\_

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>1. U.S. Governments</b>												
1.1 Issuer Obligations .....	5,659,316	15,288,288	1,470,616			XXX	22,418,220	78.6	19,204,592	71.0	22,418,220	
1.2 Residential Mortgage-Backed Securities .....	176,375	510,314	347,702	254,034	48,487	XXX	1,336,912	4.7	1,830,347	6.8	1,336,912	
1.3 Commercial Mortgage-Backed Securities .....						XXX						
1.4 Other Loan-Backed and Structured Securities .....						XXX						
1.5 Totals	5,835,691	15,798,602	1,818,318	254,034	48,487	XXX	23,755,132	83.3	21,034,939	77.8	23,755,132	
<b>2. All Other Governments</b>												
2.1 Issuer Obligations .....						XXX						
2.2 Residential Mortgage-Backed Securities .....						XXX						
2.3 Commercial Mortgage-Backed Securities .....						XXX						
2.4 Other Loan-Backed and Structured Securities .....						XXX						
2.5 Totals						XXX						
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>												
3.1 Issuer Obligations .....						XXX			725,000	2.7		
3.2 Residential Mortgage-Backed Securities .....						XXX						
3.3 Commercial Mortgage-Backed Securities .....						XXX						
3.4 Other Loan-Backed and Structured Securities .....						XXX						
3.5 Totals						XXX			725,000	2.7		
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 Issuer Obligations .....						XXX						
4.2 Residential Mortgage-Backed Securities .....						XXX						
4.3 Commercial Mortgage-Backed Securities .....						XXX						
4.4 Other Loan-Backed and Structured Securities .....						XXX						
4.5 Totals						XXX						
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations etc., Non-Guaranteed</b>												
5.1 Issuer Obligations .....			2,682,575			XXX	2,682,575	9.4	2,816,224	10.4	2,682,575	
5.2 Residential Mortgage-Backed Securities .....	187,228	490,747	272,230	116,355		XXX	1,066,560	3.7	1,429,973	5.3	1,066,560	
5.3 Commercial Mortgage-Backed Securities .....						XXX						
5.4 Other Loan-Backed and Structured Securities .....						XXX						
5.5 Totals	187,228	490,747	2,954,805	116,355		XXX	3,749,135	13.1	4,246,197	15.7	3,749,135	
<b>6. Industrial and Miscellaneous</b>												
6.1 Issuer Obligations .....				541,040		XXX	541,040	1.9	543,621	2.0	541,040	
6.2 Residential Mortgage-Backed Securities .....						XXX						
6.3 Commercial Mortgage-Backed Securities .....						XXX						
6.4 Other Loan-Backed and Structured Securities .....				468,484		XXX	468,484	1.6	500,701	1.9		468,484
6.5 Totals				1,009,524		XXX	1,009,524	3.5	1,044,322	3.9	541,040	468,484
<b>7. Hybrid Securities</b>												
7.1 Issuer Obligations .....						XXX						
7.2 Residential Mortgage-Backed Securities .....						XXX						
7.3 Commercial Mortgage-Backed Securities .....						XXX						
7.4 Other Loan-Backed and Structured Securities .....						XXX						
7.5 Totals						XXX						
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 Issuer Obligations .....						XXX						
8.2 Residential Mortgage-Backed Securities .....						XXX						
8.3 Commercial Mortgage-Backed Securities .....						XXX						
8.4 Other Loan-Backed and Structured Securities .....						XXX						
8.5 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>9. SVO Identified Funds</b>												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.3 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
<b>10. Total Bonds Current Year</b>												
10.1 Issuer Obligations	5,659,316	15,288,288	4,153,191	541,040		XXX	25,641,835	89.9	XXX	XXX	25,641,835	
10.2 Residential Mortgage-Backed Securities	363,603	1,001,061	619,932	370,389	48,487	XXX	2,403,472	8.4	XXX	XXX	2,403,472	
10.3 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
10.4 Other Loan-Backed and Structured Securities				468,484		XXX	468,484	1.6	XXX	XXX		468,484
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
10.6 Totals	6,022,919	16,289,349	4,773,123	1,379,913	48,487		28,513,791	100.0	XXX	XXX	28,045,307	468,484
10.7 Line 10.6 as a % of Col. 7	21.1	57.1	16.7	4.8	0.2		100.0	XXX	XXX	XXX	98.4	1.6
<b>11. Total Bonds Prior Year</b>												
11.1 Issuer Obligations	3,148,613	14,583,050	1,567,929	3,989,845		XXX	XXX	XXX	23,289,437	86.1	23,289,438	(1)
11.2 Residential Mortgage-Backed Securities	537,764	1,404,602	798,501	453,651	65,802	XXX	XXX	XXX	3,260,320	12.1	3,260,319	1
11.3 Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
11.4 Other Loan-Backed and Structured Securities				500,701		XXX	XXX	XXX	500,701	1.9		500,701
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.6 Totals	3,686,377	15,987,652	2,366,430	4,944,197	65,802	XXX	XXX	XXX	27,050,458	100.0	26,549,757	500,701
11.7 Line 11.6 as a % of Col. 9	13.6	59.1	8.7	18.3	0.2	XXX	XXX	XXX	100.0	XXX	98.1	1.9
<b>12. Total Publicly Traded Bonds</b>												
12.1 Issuer Obligations	5,659,316	15,288,288	4,153,191	541,040		XXX	25,641,835	89.9	23,289,438	86.1	25,641,835	XXX
12.2 Residential Mortgage-Backed Securities	363,603	1,001,061	619,932	370,389	48,487	XXX	2,403,472	8.4	3,260,319	12.1	2,403,472	XXX
12.3 Commercial Mortgage-Backed Securities						XXX						XXX
12.4 Other Loan-Backed and Structured Securities						XXX						XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		XXX
12.6 Totals	6,022,919	16,289,349	4,773,123	911,429	48,487		28,045,307	98.4	26,549,757	98.1	28,045,307	XXX
12.7 Line 12.6 as a % of Col. 7	21.5	58.1	17.0	3.2	0.2		100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	21.1	57.1	16.7	3.2	0.2		98.4	XXX	XXX	XXX	98.4	XXX
<b>13. Total Privately Placed Bonds</b>												
13.1 Issuer Obligations						XXX			(1)	0.0	XXX	
13.2 Residential Mortgage-Backed Securities						XXX			1	0.0	XXX	
13.3 Commercial Mortgage-Backed Securities						XXX					XXX	
13.4 Other Loan-Backed and Structured Securities				468,484		XXX	468,484	1.6	500,701	1.9	XXX	468,484
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX	XXX	
13.6 Totals				468,484			468,484	1.6	500,701	1.9	XXX	468,484
13.7 Line 13.6 as a % of Col. 7				100.0			100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10				1.6			1.6	XXX	XXX	XXX	XXX	1.6

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....	674,362	674,362			
2. Cost of short-term investments acquired .....	13,150,000	13,150,000			
3. Accrual of discount .....					
4. Unrealized valuation increase (decrease) .....	303,539	303,539			
5. Total gain (loss) on disposals .....					
6. Deduct consideration received on disposals .....	11,227,000	11,227,000			
7. Deduct amortization of premium .....					
8. Total foreign exchange change in book/adjusted carrying value .....					
9. Deduct current year's other than temporary impairment recognized .....					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	2,900,901	2,900,901			
11. Deduct total nonadmitted amounts .....					
12. Statement value at end of current period (Line 10 minus Line 11)	2,900,901	2,900,901			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**NONE**

Schedule DB - Part B - Verification - Futures Contracts

**NONE**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**NONE**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**NONE**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

**NONE**

Schedule E - Verification - Cash Equivalents

**NONE**

Schedule A - Part 1 - Real Estate Owned

**NONE**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**NONE**

Schedule A - Part 3 - Real Estate Disposed

**NONE**

Schedule B - Part 1 - Mortgage Loans Owned

**NONE**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**NONE**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**NONE**

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

**NONE**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**NONE**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates			
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
3130A3-GE-8	FEDERAL HOME LOAN BANK BONDS				1	1,475,221	101.9750	1,478,638	1,450,000	1,470,616		(2,313)			2.750	2.551	JD	1,994	39,875	12/16/2014	12/13/2024	
3130A8-BD-4	FEDERAL HOME LOAN BANK NOTES				1	1,491,520	99.6520	1,484,815	1,490,000	1,491,233		(287)			0.875	0.819	JD	72	6,519	08/24/2016	06/29/2018	
313376-BR-5	FEDERAL HOME LOAN BANK BONDS				1	3,072,460	101.0470	3,031,410	3,000,000	3,022,555		(11,365)			1.750	1.358	JD	2,479	52,500	07/12/2012	12/14/2018	
313378-2M-2	FEDERAL HOME LOAN BANK BONDS				1	991,800	100.3020	1,003,020	1,000,000	997,342		1,189			1.500	1.624	MS	4,708	15,000	03/12/2012	03/08/2019	
313378-AA-3	FEDERAL HOME LOAN BANK BONDS				1	254,865	100.3580	250,895	250,000	251,177		(985)			1.375	0.974	MS	1,069	3,438	03/13/2013	03/09/2018	
313379-DD-8	FEDERAL HOME LOAN BANK BONDS				1	2,495,750	100.1500	2,503,750	2,500,000	2,499,417		1,233			1.000	1.050	JD	694	25,000	12/27/2013	06/21/2017	
313379-EE-5	FEDERAL HOME LOAN BANK BONDS				1	1,275,400	100.4850	1,256,063	1,250,000	1,259,486		(3,786)			1.625	1.309	JD	959	20,313	09/13/2012	06/14/2019	
313380-FB-8	FEDERAL HOME LOAN BANK BONDS				1	1,311,213	99.6630	1,295,619	1,300,000	1,304,597		(1,670)			1.375	1.241	MS	5,363	17,875	12/13/2012	09/13/2019	
3133XM-08-7	FEDERAL HOME LOAN BANK BONDS				1	297,280	103.5780	258,945	250,000	259,000		(10,204)			5.000	0.863	MN	1,528	12,500	03/13/2013	11/17/2017	
912828-L3-2	US TREASURY N/B				1	3,465,957	98.9610	3,463,635	3,500,000	3,474,599		6,706			1.375	1.580	FA	16,352	48,125	09/15/2015	08/31/2020	
912828-M9-8	US TREASURY N/B				1	1,495,957	99.5980	1,493,970	1,500,000	1,496,786		792			1.625	1.682	MN	2,143	24,375	12/10/2015	11/30/2020	
912828-U7-3	US TREASURY N/B				1	1,990,469	99.7620	1,995,240	2,000,000	1,990,512		43			1.375	1.540	JD	1,284		12/23/2016	12/15/2019	
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						19,617,892	XXX	19,516,000	19,490,000	19,517,320		(20,647)			XXX	XXX	XXX	38,645	265,520	XXX	XXX	
361790-6P-1	GINNIE MAE POOL # MA2678				1	1,338,952	104.0600	1,316,581	1,265,214	1,336,912		(786)			3.500	2.480	MON	3,690	44,282	04/01/2015	03/20/2045	
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						1,338,952	XXX	1,316,581	1,265,214	1,336,912		(786)			XXX	XXX	XXX	3,690	44,282	XXX	XXX	
0599999. Total - U.S. Government Bonds						20,956,844	XXX	20,832,581	20,755,214	20,854,232		(21,433)			XXX	XXX	XXX	42,335	309,802	XXX	XXX	
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX	
1799999. Total - U.S. States, Territories and Possessions Bonds							XXX								XXX	XXX	XXX			XXX	XXX	
2499999. Total - U.S. Political Subdivisions Bonds							XXX								XXX	XXX	XXX			XXX	XXX	
745291-TH-7	PUERTO RICO PUB FIN CORP REV BONDS	SD			1FE	2,787,470	125.2720	2,799,829	2,235,000	2,682,575		(38,649)			6.000	3.520	FA	55,875	134,100	03/07/2014	08/01/2026	
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						2,787,470	XXX	2,799,829	2,235,000	2,682,575		(38,649)			XXX	XXX	XXX	55,875	134,100	XXX	XXX	
31371K-T9-2	FANNIE MAE POOL # 254476				1	101,872	112.1050	115,686	103,194	102,025		32			5.500	5.787	MON	473	5,676	08/01/2002	09/01/2032	
31389R-2E-5	FANNIE MAE POOL # 633573				1	22,030	113.1370	24,598	21,742	21,969		(19)			6.500	6.137	MON	118	1,413	03/01/2002	03/01/2032	
31389W-07-3	FANNIE MAE POOL # 637778				1	15,084	104.1400	15,408	14,795	15,029		(15)			7.000	6.467	MON	86	1,036	03/28/2002	04/01/2032	
31401A-HH-0	FANNIE MAE POOL # 702345				1	321,533	109.5430	353,876	323,047	321,603		18			5.000	5.083	MON	1,346	16,152	04/09/2003	05/01/2033	
31401P-FN-9	FANNIE MAE POOL # 713973				1	186,831	109.5650	206,672	188,629	187,017		48			5.000	5.192	MON	786	9,431	10/03/2003	07/01/2033	
31401X-TA-5	FANNIE MAE POOL # 721545				1	103	102.8860	105	102	102					4.000	3.648	MON		4	06/12/2003	07/01/2018	
31403S-CJ-3	FANNIE MAE POOL # 756173				1	150,776	109.5190	167,669	153,096	151,055		71			5.000	5.319	MON	638	7,655	10/24/2003	11/01/2033	
31404R-Y0-5	FANNIE MAE POOL # 776587				1	209,377	109.2910	235,037	215,056	210,090		182			5.000	5.579	MON	896	10,753	04/23/2004	05/01/2034	
31404Y-PU-0	FANNIE MAE POOL # 782635				1	57,582	111.0580	64,944	58,477	57,669		19			5.500	5.849	MON	268	3,216	06/17/2004	07/01/2034	
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						1,065,188	XXX	1,183,995	1,078,138	1,066,559		336			XXX	XXX	XXX	4,611	55,336	XXX	XXX	
3199999. Total - U.S. Special Revenues Bonds						3,852,658	XXX	3,983,824	3,313,138	3,749,134		(38,313)			XXX	XXX	XXX	60,486	189,436	XXX	XXX	
20029P-AH-2	COMCAST CABLE COMMUNICAT NOTES				1FE	566,219	139.4340	697,170	500,000	541,039		(2,582)			8.500	7.352	MN	7,083	42,500	02/08/2001	05/01/2027	
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						566,219	XXX	697,170	500,000	541,039		(2,582)			XXX	XXX	XXX	7,083	42,500	XXX	XXX	
136055-AA-8	CANADIAN IMPERIAL BANK PTC 144A	A			1FE	471,571	119.2500	547,804	459,375	468,485		(325)			7.262	7.048	AO	7,506	33,360	05/07/2002	04/10/2032	
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						471,571	XXX	547,804	459,375	468,485		(325)			XXX	XXX	XXX	7,506	33,360	XXX	XXX	
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						1,037,790	XXX	1,244,974	959,375	1,009,524		(2,907)			XXX	XXX	XXX	14,589	75,860	XXX	XXX	
4899999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX	
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX	
6099999. Subtotal - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX	
7799999. Total - Issuer Obligations						22,971,581	XXX	23,012,999	22,225,000	22,740,934		(61,878)				XXX	XXX	XXX	101,603	442,120	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						2,404,140	XXX	2,500,576	2,343,352	2,403,471		(450)				XXX	XXX	XXX	8,301	99,618	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities							XXX								XXX	XXX	XXX			XXX	XXX	
8099999. Total - Other Loan-Backed and Structured Securities						471,571	XXX	547,804	459,375	468,485		(325)				XXX	XXX	XXX	7,506	33,360	XXX	XXX
8199999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX	
8399999 - Total Bonds						25,847,292	XXX	26,061,379	25,027,727	25,612,800		(62,653)				XXX	XXX	XXX	117,410	575,098	XXX	XXX

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 2 - SECTION 1**

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				20 NAIC Desig- nation	21 Date Acquired	
		3 Code	4 For- eign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amor- tization) Accretion	17 Current Year's Other-Than- Temporary Impairment Recognized	18 Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)			19 Total Foreign Exchange Change in Book/ Adjusted Carrying Value
<b>NONE</b>																				
8999999	- Total Preferred Stocks							XXX											XXX	XXX

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 2 - SECTION 2**

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 For- eign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
14181*-10-2	CARIBBEAN AMERICAN PROPERTY INSURANCE COMPANY			233,639,000	3,614,569	15.471	3,614,569	2,726,000				(891,691)		(891,691)		K	08/28/2002
<b>9199999 Subtotal - Common Stock - Parent, Subsidiaries and Affiliates</b>					<b>3,614,569</b>	<b>XXX</b>	<b>3,614,569</b>	<b>2,726,000</b>				<b>(891,691)</b>		<b>(891,691)</b>		<b>XXX</b>	<b>XXX</b>
<b>9799999 - Total Common Stocks</b>					<b>3,614,569</b>	<b>XXX</b>	<b>3,614,569</b>	<b>2,726,000</b>				<b>(891,691)</b>		<b>(891,691)</b>		<b>XXX</b>	<b>XXX</b>
<b>9899999 - Total Preferred and Common Stocks</b>					<b>3,614,569</b>	<b>XXX</b>	<b>3,614,569</b>	<b>2,726,000</b>				<b>(891,691)</b>		<b>(891,691)</b>		<b>XXX</b>	<b>XXX</b>

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues \_\_\_\_\_, the total \$ value (included in Column 8) of all such issues \$ \_\_\_\_\_

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
3130A8-BD-4	FEDERAL HOME LOAN BANK NOTES 0.875% 06/29/18		08/24/2016	MORGAN STANLEY #050		1,491,520	1,490,000	2,028
912828-U7-3	US TREASURY N/B 1.375% 12/15/19		12/23/2016	MORGAN STANLEY #050		1,990,469	2,000,000	907
0599999. Subtotal - Bonds - U.S. Governments						3,481,989	3,490,000	2,935
8399997. Total - Bonds - Part 3						3,481,989	3,490,000	2,935
8399998. Total - Bonds - Part 5								
8399999. Total - Bonds						3,481,989	3,490,000	2,935
8999997. Total - Preferred Stocks - Part 3							XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks							XXX	
9799997. Total - Common Stocks - Part 3							XXX	
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks							XXX	
9899999. Total - Preferred and Common Stocks							XXX	
9999999 - Totals						3,481,989	XXX	2,935

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
313370-TW-8	FEDERAL HOME LOAN BANK BONDS 2.000% 09/09/16		09/09/2016	Maturity		1,250,000	1,250,000	1,320,163	1,262,201		(12,201)		(12,201)		1,250,000				25,000	09/09/2016
313371-PV-2	FEDERAL HOME LOAN BANK BONDS 1.625% 12/09/16		12/09/2016	Maturity		1,200,000	1,200,000	1,250,832	1,212,050		(12,050)		(12,050)		1,200,000				19,500	12/09/2016
361790-6P-1	GINNIE MAE POOL # MA2678 3.500% 03/20/45		12/01/2016	Paydown		465,954	465,954	493,111	492,649		(26,695)		(26,695)		465,954				9,689	03/20/2045
<b>0599999. Subtotal - Bonds - U.S. Governments</b>						2,915,954	2,915,954	3,064,106	2,966,900		(50,946)		(50,946)		2,915,954				54,189	XXX
74514L-E8-6	PUERTO RICO COMINTLH GO UNLTD 8.000% 07/01/35		07/15/2016	SEAPORT GLOBAL HOLDINGS LLCC		660,750	1,000,000	666,250	725,000			58,750	(58,750)		666,250		(5,500)	(5,500)	50,714	07/01/2035
<b>1799999. Subtotal - Bonds - U.S. States, Territories and Possessions</b>						660,750	1,000,000	666,250	725,000			58,750	(58,750)		666,250		(5,500)	(5,500)	50,714	XXX
31371K-T9-2	FANNIE MAE POOL # 254476 5.500% 09/01/32		12/01/2016	Paydown		18,519	18,519	18,281	18,303		216		216		18,519				445	09/01/2032
31389R-2E-5	FANNIE MAE POOL # 633573 6.500% 03/01/32		12/01/2016	Paydown		5,135	5,135	5,203	5,193		(58)		(58)		5,135				235	03/01/2032
31389W-07-3	FANNIE MAE POOL # 637778 7.000% 04/01/32		12/01/2016	Paydown		9,770	9,770	9,961	9,934		(164)		(164)		9,770				631	04/01/2032
31401A-HH-0	FANNIE MAE POOL # 702345 5.000% 05/01/33		12/01/2016	Paydown		103,180	103,180	102,696	102,713		467		467		103,180				2,366	05/01/2033
31401P-FN-9	FANNIE MAE POOL # 713973 5.000% 07/01/33		12/01/2016	Paydown		21,479	21,479	21,274	21,290		189		189		21,479				804	07/01/2033
31401X-TA-5	FANNIE MAE POOL # 721545 4.000% 07/01/18		12/01/2016	Paydown		120	120	121	120						120				3	07/01/2018
31403S-CJ-3	FANNIE MAE POOL # 756173 5.000% 11/01/33		12/01/2016	Paydown		58,036	58,036	57,157	57,236		800		800		58,036				1,529	11/01/2033
31404R-XQ-5	FANNIE MAE POOL # 776587 5.000% 05/01/34		12/01/2016	Paydown		69,426	69,426	67,593	67,765		1,662		1,662		69,426				1,760	05/01/2034
31404Y-PU-0	FANNIE MAE POOL # 782635 5.500% 07/01/34		12/01/2016	Paydown		82,358	82,358	81,097	81,194		1,165		1,165		82,358				2,480	07/01/2034
74527A-CM-6	PUERTO RICO HSG FIN AUTH REV BONDS 5.200% 12/01/23		12/01/2016	Call 100.0000		95,000	95,000	95,000	95,000						95,000				4,940	12/01/2023
<b>3199999. Subtotal - Bonds - U.S. Special Revenues</b>						463,023	463,023	458,383	458,748		4,277		4,277		463,023				15,193	XXX
136055-AA-8	CANADIAN IMPERIAL BANK PTC 144A 7.262% 04/10/32	A	10/17/2016	Redemption 100.0000		31,250	31,250	32,080	31,892		(642)		(642)		31,250				1,702	04/10/2032
<b>3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						31,250	31,250	32,080	31,892		(642)		(642)		31,250				1,702	XXX
<b>8399997. Total - Bonds - Part 4</b>						4,070,977	4,410,227	4,220,819	4,182,540		(47,311)	58,750	(106,061)		4,076,477		(5,500)	(5,500)	121,798	XXX
<b>8399998. Total - Bonds - Part 5</b>																				XXX
<b>8399999. Total - Bonds</b>						4,070,977	4,410,227	4,220,819	4,182,540		(47,311)	58,750	(106,061)		4,076,477		(5,500)	(5,500)	121,798	XXX
<b>8999997. Total - Preferred Stocks - Part 4</b>							XXX													XXX
<b>8999998. Total - Preferred Stocks - Part 5</b>							XXX													XXX
<b>8999999. Total - Preferred Stocks</b>							XXX													XXX
<b>9799997. Total - Common Stocks - Part 4</b>							XXX													XXX
<b>9799998. Total - Common Stocks - Part 5</b>							XXX													XXX
<b>9799999. Total - Common Stocks</b>							XXX													XXX
<b>9899999. Total - Preferred and Common Stocks</b>							XXX													XXX
<b>9999999 - Totals</b>						4,070,977	XXX	4,220,819	4,182,540		(47,311)	58,750	(106,061)		4,076,477		(5,500)	(5,500)	121,798	XXX

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)	7 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	8 Total Amount of Such Intangible Assets	9 Book/ Adjusted Carrying Value	10 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
										11 Number of Shares	12 % of Outstanding
0999999. Total Preferred Stocks										XXX	XXX
14181*-10-2	Caribbean American Property Insurance Company		30590	66-0481184	2CIA1	NO		3,614,569		233,639,000	25.7
1199999. Subtotal - Common Stock - U.S. P&C Insurer										XXX	XXX
1899999. Total Common Stocks										XXX	XXX
1999999 - Totals										XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ .....

2. Total amount of intangible assets nonadmitted \$ .....

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
<b>NONE</b>					
0399999 - Total				XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**SCHEDULE DA - PART 1**

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest					21 Paid for Accrued Interest	
		3 Code	4 For- eign					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amor- tization)/ Accretion	11 Current Year's Other- Than- Temporary Impairment Recognized	12 Total Foreign Exchange Change in Book/ Adjusted Carrying Value			15 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	16 Non- Admitted Due and Accrued	17 Rate of	18 Effective Rate of	19 When Paid		20 Amount Received During Year
0599999. Total - U.S. Government Bonds																XXX	XXX	XXX		
1099999. Total - All Other Government Bonds																XXX	XXX	XXX		
1799999. Total - U.S. States, Territories and Possessions Bonds																XXX	XXX	XXX		
2499999. Total - U.S. Political Subdivisions Bonds																XXX	XXX	XXX		
3199999. Total - U.S. Special Revenues Bonds																XXX	XXX	XXX		
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds																XXX	XXX	XXX		
4899999. Total - Hybrid Securities																XXX	XXX	XXX		
5599999. Total - Parent, Subsidiaries and Affiliates Bonds																XXX	XXX	XXX		
6099999. Subtotal - SVO Identified Funds																XXX	XXX	XXX		
7799999. Total - Issuer Obligations																XXX	XXX	XXX		
7899999. Total - Residential Mortgage-Backed Securities																XXX	XXX	XXX		
7999999. Total - Commercial Mortgage-Backed Securities																XXX	XXX	XXX		
8099999. Total - Other Loan-Backed and Structured Securities																XXX	XXX	XXX		
8199999. Total - SVO Identified Funds																XXX	XXX	XXX		
8399999. Total Bonds																XXX	XXX	XXX		
8699999. Total - Parent, Subsidiaries and Affiliates												XXX				XXX	XXX	XXX		
FEDERATED TREASURY OBLIGATIONS FUND				12/22/2016	Various		2,900,901									0.000	0.070			1,078
8899999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO							2,900,901					XXX	2,900,901			XXX	XXX	XXX		1,078
9199999 - Totals							2,900,901					XXX	2,900,901			XXX	XXX	XXX		1,078

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Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**NONE**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

**NONE**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**NONE**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**NONE**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**NONE**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**NONE**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**NONE**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**NONE**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**NONE**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**SCHEDULE E - PART 1 - CASH**

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
ORIENTAL BANK ..... SAN JUAN, PUERTO RICO .....					100,848	XXX
BANCO POPULAR DE PUERTO RICO ..... SAN JUAN, PUERTO RICO .....					1,255,189	XXX
BANCO POPULAR DE PUERTO RICO ..... Due 8/28/2017 .....		0.850		5,962	2,000,000	XXX
CITIBANK, N.A. .... CAROLINA, PUERTO RICO .....					6,306	XXX
CHASE .....					770,898	XXX
FIRST BANK ..... SAN JUAN, PUERTO RICO .....					10,000	XXX
FIRST BANK ..... Due 12/07/17 .....		1.000	5,001	5,356	500,000	XXX
SCOTIABANK .....					233,819	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX	5,001	11,318	4,877,060	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX	5,001	11,318	4,877,060	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	450	XXX
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	5,001	11,318	4,877,510	XXX

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

1. January.....	5,159,238	4. April.....	4,851,960	7. July.....	5,609,371	10. October.....	4,728,155
2. February.....	5,243,688	5. May.....	4,966,854	8. August.....	4,253,403	11. November.....	5,956,960
3. March.....	4,589,774	6. June.....	4,543,519	9. September.....	5,279,199	12. December.....	4,877,060

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
<b>NONE</b>							
8699999 - Total Cash Equivalents							

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Life Assurance Company

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR	B PR RSD INSURANCE CODE	2,682,575	2,799,829		
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal	XXX	XXX	2,682,575	2,799,829		
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				