

ANNUAL STATEMENT

Of The

Caribbean American Property Insurance Company

Of

San Juan

In the Commonwealth of Puerto Rico

**To the Insurance Department
of the Commonwealth of Puerto Rico**

**FOR THE YEAR ENDED
DECEMBER 31, 2017**

PROPERTY AND CASUALTY

2017



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2017
OF THE CONDITION AND AFFAIRS OF THE

Caribbean American Property Insurance Company

NAIC Group Code 0019 0019 NAIC Company Code 30590 Employer's ID Number 66-0481184
(Current) (Prior)

Organized under the Laws of Puerto Rico, State of Domicile or Port of Entry PR
Country of Domicile United States of America

Incorporated/Organized 09/08/1992 Commenced Business 09/08/1992

Statutory Home Office 350 Carlos Chardon Ave Suite 1101, San Juan, PR, US 00918
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 350 Carlos Chardon Ave Suite 1101
(Street and Number)
San Juan, PR, US 00918 787-250-6470
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 350 Carlos Chardon Ave Suite 1101, San Juan, PR, US 00918
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 350 Carlos Chardon Ave Suite 1101
(Street and Number)
San Juan, PR, US 00918 787-250-6470
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.calac.com

Statutory Statement Contact José D. Ramírez CPA, MBA, 787-250-6470
(Name) (Area Code) (Telephone Number)
jose.ramirez@assurant.com 787-250-7680
(E-mail Address) (FAX Number)

OFFICERS

President Federico Grosso # Treasurer Jose D. Ramirez CPA, MBA
Assistant Secretary Yadira Rivera Cintrón ESQ Chief Operation Officer Isabel M. Dávila

OTHER

DIRECTORS OR TRUSTEES

Federico Grosso # Iván C. López
Pedro Andrés Jose D. Ramirez # Miguel Soto
Luis F. Rivera

State of Puerto Rico SS:
County of United States

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Federico Grosso #
President

Yadira Rivera Cintrón
Assistant Secretary

José D. Ramirez
Treasurer

Subscribed and sworn to before me this _____ day of _____

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	23,485,412		23,485,412	20,800,833
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$				
encumbrances)				
4.2 Properties held for the production of income (less				
\$				
encumbrances)				
4.3 Properties held for sale (less \$				
encumbrances)				
5. Cash (\$				
683,782 , Schedule E - Part 1), cash equivalents				
(\$				
9,436,418 , Schedule E - Part 2) and short-term				
investments (\$	10,215,650		10,215,650	9,620,801
95,450 , Schedule DA)				
6. Contract loans (including \$				
premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivable for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	33,701,062		33,701,062	30,421,634
13. Title plants less \$				
charged off (for Title insurers				
only)				
14. Investment income due and accrued	102,128		102,128	107,961
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	9,857,114	321,974	9,535,140	6,971,591
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$				
earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$				
) and				
contracts subject to redetermination (\$				
)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	31,463		31,463	189,692
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	223,921		223,921	45,302
18.2 Net deferred tax asset	174,502		174,502	9,157
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	1,725		1,725	10,903
21. Furniture and equipment, including health care delivery assets				
(\$	60,561	60,525	36	36
)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	15,593,280		15,593,280	2,111,502
24. Health care (\$				
) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	24,303		24,303	13,611
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25)	59,770,059	382,499	59,387,560	39,881,389
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts				
28. Total (Lines 26 and 27)	59,770,059	382,499	59,387,560	39,881,389
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. MISCELLANEOUS ACCOUNTS RECEIVABLE	24,303		24,303	13,611
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	24,303		24,303	13,611

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	4,947,957	4,335,912
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	35,108	32,078
4. Commissions payable, contingent commissions and other similar charges	1,438,187	2,189,862
5. Other expenses (excluding taxes, licenses and fees)	606,309	604,633
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	394,790	354,986
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$9,018,636 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	8,166,184	7,796,466
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	2,121,718	1,730,635
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	15,114,976	949,738
14. Amounts withheld or retained by company for account of others	270,948	163,454
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 8)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	80,976	1,843,201
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	5,661,722	176,995
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	38,838,875	20,177,960
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	38,838,875	20,177,960
29. Aggregate write-ins for special surplus funds	3,716,557	5,624,897
30. Common capital stock	4,549,975	4,550,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	2,880,565	2,880,565
35. Unassigned funds (surplus)	9,401,563	6,647,967
36. Less treasury stock, at cost:		
36.1 .....5 shares common (value included in Line 30 \$5)	(25)	
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	20,548,685	19,703,429
38. TOTALS (Page 2, Line 28, Col. 3)	59,387,560	39,881,389
DETAILS OF WRITE-INS		
2501. AGENT'S CREDIT BALANCE	167,112	18,609
2502. OTHER PAYABLE	3,068,084	158,386
2503. 2% PML LIABILITY AS PER RULE 72	2,426,526	
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	5,661,722	176,995
2901. CATASTROPHE FUND RESERVE	3,716,557	5,624,897
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	3,716,557	5,624,897
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	33,583,619	30,313,704
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	17,355,917	11,599,941
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	764,330	1,203,027
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	10,934,333	10,933,074
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	29,054,580	23,736,042
7. Net income of protected cells		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	4,529,039	6,577,662
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	524,043	567,892
10. Net realized capital gains or (losses) less capital gains tax of \$ (Exhibit of Capital Gains (Losses))		(96,376)
11. Net investment gain (loss) (Lines 9 + 10)	524,043	471,516
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)		(53,873)
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	9,662	41,314
15. Total other income (Lines 12 through 14)	9,662	(12,559)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	5,062,744	7,036,619
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	5,062,744	7,036,619
19. Federal and foreign income taxes incurred	1,658,881	2,465,178
20. Net income (Line 18 minus Line 19)(to Line 22)	3,403,863	4,571,441
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	19,703,429	22,399,154
22. Net income (from Line 20)	3,403,863	4,571,441
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$		
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	165,345	(7,113)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(297,426)	239,947
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus	(25)	
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		(7,500,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	25	
37. Aggregate write-ins for gains and losses in surplus	(2,426,526)	
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	845,256	(2,695,725)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	20,548,685	19,703,429
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)		
1401. Other Miscellaneous	9,662	41,314
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	9,662	41,314
3701. Change in P M L Liability	(2,426,526)	
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	(2,426,526)	

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	31,520,491	30,314,267
2. Net investment income	580,149	701,442
3. Miscellaneous income	9,662	(12,559)
4. Total (Lines 1 through 3)	32,110,302	31,003,150
5. Benefit and loss related payments	16,585,643	12,014,497
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	12,405,828	12,046,377
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	1,837,500	2,355,000
10. Total (Lines 5 through 9)	30,828,971	26,415,874
11. Net cash from operations (Line 4 minus Line 10)	1,281,331	4,587,276
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	3,895,000	5,571,125
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	3,895,000	5,571,125
13. Cost of investments acquired (long-term only):		
13.1 Bonds	6,629,851	996,015
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	6,629,851	996,015
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(2,734,851)	4,575,110
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		7,500,000
16.6 Other cash provided (applied)	2,048,369	(1,995,484)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	2,048,369	(9,495,484)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	594,849	(333,098)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	9,620,801	9,953,899
19.2 End of period (Line 18 plus Line 19.1)	10,215,650	9,620,801

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	501,531	241,819	294,778	448,572
2.	Allied lines	4,833,095	2,254,612	2,913,123	4,174,584
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	20,850		17,434	3,416
5.	Commercial multiple peril				
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	20,209,143	1,599,479	362,073	21,446,549
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake	5,596,234	2,696,114	3,288,869	5,003,479
13.	Group accident and health	16,219	711	743	16,187
14.	Credit accident and health (group and individual)				
15.	Other accident and health				
16.	Workers' compensation				
17.1	Other liability - occurrence	1,523,063	776,842	1,101,107	1,198,798
17.2	Other liability - claims-made				
17.3	Excess workers' compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims-made				
19.1, 19.2	Private passenger auto liability				
19.3, 19.4	Commercial auto liability				
21.	Auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit	1,187,861	226,868	188,043	1,226,686
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property				
32.	Reinsurance - nonproportional assumed liability				
33.	Reinsurance - nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business	65,341	21	14	65,348
35.	TOTALS	33,953,337	7,796,466	8,166,184	33,583,619
	DETAILS OF WRITE-INS				
3401.	.....			
3402.	First Protector	65,341	21	14	65,348
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	65,341	21	14	65,348

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	294,778				294,778
2.	Allied lines	2,913,123				2,913,123
3.	Farmowners multiple peril					
4.	Homeowners multiple peril	17,434				17,434
5.	Commercial multiple peril					
6.	Mortgage guaranty					
8.	Ocean marine					
9.	Inland marine		362,073			362,073
10.	Financial guaranty					
11.1	Medical professional liability - occurrence					
11.2	Medical professional liability - claims-made					
12.	Earthquake	3,288,869				3,288,869
13.	Group accident and health	743				743
14.	Credit accident and health (group and individual)					
15.	Other accident and health					
16.	Workers' compensation					
17.1	Other liability - occurrence	486,157	614,950			1,101,107
17.2	Other liability - claims-made					
17.3	Excess workers' compensation					
18.1	Products liability - occurrence					
18.2	Products liability - claims-made					
19.1, 19.2	Private passenger auto liability					
19.3, 19.4	Commercial auto liability					
21.	Auto physical damage					
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
26.	Burglary and theft					
27.	Boiler and machinery					
28.	Credit		188,043			188,043
29.	International					
30.	Warranty					
31.	Reinsurance - nonproportional assumed property					
32.	Reinsurance - nonproportional assumed liability					
33.	Reinsurance - nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business		14			14
35.	TOTALS	7,001,104	1,165,080			8,166,184
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Line 35 through 37)					8,166,184
DETAILS OF WRITE-INS						
3401.	.....				
3402.	FIRST PROTECTOR		14			14
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		14			14

(a) State here basis of computation used in each case Monthly Pro-Rata

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	1,225,832			724,301		501,531
2. Allied lines	11,450,254			6,617,159		4,833,095
3. Farmowners multiple peril						
4. Homeowners multiple peril	20,850					20,850
5. Commercial multiple peril						
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine	21,353,540			307,350	837,047	20,209,143
10. Financial guaranty						
11.1 Medical professional liability - occurrence						
11.2 Medical professional liability - claims-made						
12. Earthquake	13,661,167			8,064,933		5,596,234
13. Group accident and health	16,219					16,219
14. Credit accident and health (group and individual)						
15. Other accident and health	533			533		
16. Workers' compensation						
17.1 Other liability - occurrence	2,042,093			519,030		1,523,063
17.2 Other liability - claims-made						
17.3 Excess workers' compensation						
18.1 Products liability - occurrence						
18.2 Products liability - claims-made						
19.1, 19.2 Private passenger auto liability						
19.3, 19.4 Commercial auto liability						
21. Auto physical damage						
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft	73,036			73,036		
27. Boiler and machinery						
28. Credit	4,906,336			553,159	3,165,316	1,187,861
29. International						
30. Warranty						
31. Reinsurance - nonproportional assumed property	XXX					
32. Reinsurance - nonproportional assumed liability	XXX					
33. Reinsurance - nonproportional assumed financial lines	XXX					
34. Aggregate write-ins for other lines of business	82,220			16,879		65,341
35. TOTALS	54,832,080			16,876,380	4,002,363	33,953,337
DETAILS OF WRITE-INS						
3401.						
3402. First Protector	82,220			16,879		65,341
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	82,220			16,879		65,341

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A , Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 -3)				
1. Fire	438,089		438,089					
2. Allied lines	6,597,173		4,316,229	2,280,944	176,108		2,457,052	58.9
3. Farmowners multiple peril								
4. Homeowners multiple peril					38		38	1.1
5. Commercial multiple peril								
6. Mortgage guaranty								
8. Ocean marine								
9. Inland marine	14,346,949	53,631	1,037	14,399,543	4,611,374	4,198,542	14,812,375	69.1
10. Financial guaranty								
11.1 Medical professional liability - occurrence								
11.2 Medical professional liability - claims-made								
12. Earthquake								
13. Group accident and health	1,774			1,774	532	(325)	2,631	16.3
14. Credit accident and health (group and individual)								
15. Other accident and health			493	(493)	28	(12,037)	11,572	
16. Workers' compensation								
17.1 Other liability - occurrence	26,680			26,680	29,645	36,241	20,084	1.7
17.2 Other liability - claims-made								
17.3 Excess workers' compensation								
18.1 Products liability - occurrence								
18.2 Products liability - claims-made								
19.1, 19.2 Private passenger auto liability								
19.3, 19.4 Commercial auto liability								
21. Auto physical damage								
22. Aircraft (all perils)								
23. Fidelity								
24. Surety								
26. Burglary and theft	500			500		6,914	(6,414)	
27. Boiler and machinery								
28. Credit	169,192		134,226	34,966	123,254	103,731	54,489	4.4
29. International								
30. Warranty								
31. Reinsurance - nonproportional assumed property	XXX							
32. Reinsurance - nonproportional assumed liability	XXX							
33. Reinsurance - nonproportional assumed financial lines	XXX							
34. Aggregate write-ins for other lines of business			42	(42)	6,978	2,846	4,090	6.3
35. TOTALS	21,580,357	53,631	4,890,116	16,743,872	4,947,957	4,335,912	17,355,917	51.7
DETAILS OF WRITE-INS								
3401.								
3402. First Protector			42	(42)	6,978	2,846	4,090	6.3
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)			42	(42)	6,978	2,846	4,090	6.3

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses			Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed			7 Reinsurance Ceded
1. Fire	216,090		216,090		21,585		21,585	
2. Allied lines	68,966,065		68,789,957	176,108	2,185,276		2,185,276	176,108
3. Farmowners multiple peril								
4. Homeowners multiple peril					38			38
5. Commercial multiple peril								
6. Mortgage guaranty								
8. Ocean marine								
9. Inland marine	4,497,096		156,636	4,340,460	1,007,978		737,064	4,611,374
10. Financial guaranty								
11.1 Medical professional liability - occurrence								
11.2 Medical professional liability - claims-made								
12. Earthquake	15,510		15,510		240,517		240,517	
13. Group accident and health					532			(a) 532
14. Credit accident and health (group and individual)								
15. Other accident and health					28			(a) 28
16. Workers' compensation								
17.1 Other liability - occurrence	1,121			1,121	30,175		1,651	29,645
17.2 Other liability - claims-made								
17.3 Excess workers' compensation								
18.1 Products liability - occurrence								
18.2 Products liability - claims-made								
19.1, 19.2 Private passenger auto liability								
19.3, 19.4 Commercial auto liability								
21. Auto physical damage								
22. Aircraft (all perils)								
23. Fidelity								
24. Surety								
26. Burglary and theft					10,014		10,014	
27. Boiler and machinery								
28. Credit	63,832		46,148	17,684	523,317		417,747	123,254
29. International								
30. Warranty								
31. Reinsurance - nonproportional assumed property	XXX				XXX			
32. Reinsurance - nonproportional assumed liability	XXX				XXX			
33. Reinsurance - nonproportional assumed financial lines	XXX				XXX			
34. Aggregate write-ins for other lines of business	4,700			4,700	2,278			6,978
35. TOTALS	73,764,414		69,224,341	4,540,073	4,021,738		3,613,854	4,947,957
DETAILS OF WRITE-INS								
3401.								
3402. First Protector	4,700			4,700	2,278			6,978
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	4,700			4,700	2,278			6,978

(a) Including \$ for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	11,686,437			11,686,437
1.2 Reinsurance assumed				
1.3 Reinsurance ceded	11,676,923			11,676,923
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	9,514			9,514
2. Commission and brokerage:				
2.1 Direct excluding contingent		7,500,284		7,500,284
2.2 Reinsurance assumed, excluding contingent				
2.3 Reinsurance ceded, excluding contingent		1,798,194		1,798,194
2.4 Contingent - direct		1,374,725		1,374,725
2.5 Contingent - reinsurance assumed				
2.6 Contingent - reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		7,076,815		7,076,815
3. Allowances to managers and agents				
4. Advertising	24,302	43,020		67,322
5. Boards, bureaus and associations	50	6,153		6,203
6. Surveys and underwriting reports				
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries	493,926	2,463,162		2,957,088
8.2 Payroll taxes	35,384	175,144		210,528
9. Employee relations and welfare	52,530	341,410		393,940
10. Insurance		25,887		25,887
11. Directors' fees		14,000		14,000
12. Travel and travel items	33,611	134,372		167,983
13. Rent and rent items	76,750	184,947		261,697
14. Equipment	436	37,471		37,907
15. Cost or depreciation of EDP equipment and software		34,324		34,324
16. Printing and stationery	4,465	31,777		36,242
17. Postage, telephone and telegraph, exchange and express	4,322	73,199		77,521
18. Legal and auditing	89,576	295,345		384,921
19. Totals (Lines 3 to 18)	815,352	3,860,211		4,675,563
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		355,815		355,815
20.2 Insurance department licenses and fees		48,114		48,114
20.3 Gross guaranty association assessments		400		400
20.4 All other (excluding federal and foreign income and real estate)	978			978
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	978	404,329		405,307
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	(61,514)	(407,022)	(4,101)	(472,637)
25. Total expenses incurred	764,330	10,934,333	(4,101) (a)	11,694,562
26. Less unpaid expenses - current year	35,108	2,439,286		2,474,394
27. Add unpaid expenses - prior year	32,078	3,149,481		3,181,559
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	761,300	11,644,528	(4,101)	12,401,727
DETAILS OF WRITE-INS				
2401. Other Expenses	(61,514)	(407,022)	(4,101)	(472,637)
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	(61,514)	(407,022)	(4,101)	(472,637)

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 431,650	423,057
1.1 Bonds exempt from U.S. tax	(a) .....	.....
1.2 Other bonds (unaffiliated)	(a) 53,890	53,890
1.3 Bonds of affiliates	(a) .....	.....
2.1 Preferred stocks (unaffiliated)	(b) .....	.....
2.11 Preferred stocks of affiliates	(b) .....	.....
2.2 Common stocks (unaffiliated) .....	.....	.....
2.21 Common stocks of affiliates .....	.....	.....
3. Mortgage loans	(c) .....	.....
4. Real estate	(d) .....	.....
5. Contract loans .....	.....	.....
6. Cash, cash equivalents and short-term investments	(e) 40,235	42,995
7. Derivative instruments	(f) .....	.....
8. Other invested assets .....	.....	.....
9. Aggregate write-ins for investment income .....	.....	.....
10. Total gross investment income	525,775	519,942
11. Investment expenses .....	.....	(g) (4,101)
12. Investment taxes, licenses and fees, excluding federal income taxes .....	.....	(g)
13. Interest expense .....	.....	(h)
14. Depreciation on real estate and other invested assets .....	.....	(i)
15. Aggregate write-ins for deductions from investment income .....	.....	.....
16. Total deductions (Lines 11 through 15) .....	.....	(4,101)
17. Net investment income (Line 10 minus Line 16) .....	.....	524,043
DETAILS OF WRITE-INS		
0901. ....	.....	.....
0902. ....	.....	.....
0903. ....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page .....	.....	.....
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	.....	.....
1501. ....	.....	.....
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page .....	.....	.....
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....	.....	.....

- (a) Includes \$ 6,286 accrual of discount less \$ 56,559 amortization of premium and less \$ 12,780 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds
1.1 Bonds exempt from U.S. tax
1.2 Other bonds (unaffiliated)
1.3 Bonds of affiliates
2.1 Preferred stocks (unaffiliated)
2.11 Preferred stocks of affiliates
2.2 Common stocks (unaffiliated)
2.21 Common stocks of affiliates
3. Mortgage loans
4. Real estate
5. Contract loans
6. Cash, cash equivalents and short-term investments
7. Derivative instruments
8. Other invested assets
9. Aggregate write-ins for capital gains (losses)
10. Total capital gains (losses)
DETAILS OF WRITE-INS					
0901.
0902.
0903.
0998. Summary of remaining write-ins for Line 9 from overflow page
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	321,974	61,594	(260,380)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets	60,525	23,479	(37,046)
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	382,499	85,073	(297,426)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	382,499	85,073	(297,426)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. MISCELLANEOUS ACCOUNTS RECEIVABLE			
2502. PREPAID EXPENSE			
2503. OTHER ACCRUAL			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)			

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Caribbean American Property Insurance Company (the "Company") have been prepared in conformity with the accounting practices prescribed or permitted by the National Association of Insurance Commissioners ("NAIC") and the Commonwealth of Puerto Rico.

A reconciliation of the Company's net income and capital and surplus between NAIC and practices prescribed and permitted by the Commonwealth of Puerto Rico is shown below:

	SSAP #	F/S Page	F/S Line #	December 31, 2017	December 31, 2016
(1) Net Income				\$ 3,403,863	\$ 4,571,441
(2) State Prescribed Practices (Income) - None				-	-
(3) State Permitted Practices (Income) - None				-	-
(4) Net Income, NAIC SAP				<u>\$ 3,403,863</u>	<u>\$ 4,571,441</u>
(5) Statutory Surplus				\$ 20,548,685	\$ 19,703,429
(6) State Prescribed Practices (Surplus) - None				-	-
(7) State Permitted Practices (Surplus) - None				-	-
(8) Statutory Surplus, NAIC SAP				<u>\$ 20,548,685</u>	<u>\$ 19,703,429</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of the financial statements in conformity with Statements of Statutory Accounting Principles ("SSAP") requires management to make estimates and assumptions that affect the amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from these estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed principally on a monthly pro rata basis for direct business. Expenses incurred in connection with acquiring new insurance business are charged to expense as incurred.

In addition, the company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Bonds are stated at amortized cost using the modified scientific method of amortization. Bonds that are deemed ineligible to be held at amortized cost by the NAIC Securities Valuation Office ("SVO") are held at the lower of book value or fair value.
3. The Company does not have Common Stocks.
4. The Company does not have Preferred Stocks.
5. The Company does not have Mortgage loans on real estate.
6. The Company does not have Loan-backed securities.
7. The Company does not have Investments in subsidiaries.
8. The Company has no interests in partnership.
9. The Company has no investment in derivatives.
10. The Company anticipates investment income as a factor in the premium deficiency calculation. No premium deficiency was recorded in 2017 and 2016.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments are reflected in the period determined.
12. The Company has not changed its capitalization policy from prior period.
13. The method used to estimate pharmaceutical rebate receivables. Not applicable.

D. Going Concern

The Company has no issues that may affect its ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

None

3. Business Combinations and Goodwill

None

4. Discontinued Operations

None

NOTES TO FINANCIAL STATEMENTS

5. Investments

A. Mortgage Loans

None

B. Debt Restructuring

None

C. Reverse Mortgages

None

D. Loan-Backed Securities

None

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

H. Repurchase Agreements Transactions Accounted for as a Sale

None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None

J. Real Estate

None

K. Low-Income Housing Tax Credits (LIHTC)

None

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted and Nonadmitted) Restricted				Percentage	
	Total General Account (G/A)	Total From Prior Year	Increase/Decrease	Total Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
On deposit with states	\$1,856,093	\$1,853,175	\$2,918	\$1,856,093	3.1%	3.1%
On deposit with other regulatory bodies	6,143,083	5,624,897	518,186	6,143,083	10.3%	10.3%
Total Restricted Assets	<u>\$7,999,176</u>	<u>\$7,478,072</u>	<u>\$521,104</u>	<u>\$7,999,176</u>	<u>13.4%</u>	<u>13.5%</u>

2. The Company has no assets pledged as collateral not captured in other categories.

3. The Company has no other restricted assets.

4. The Company has no collateral received and reflected as assets within the financial statements.

M. Working Capital Finance Investments

None

N. Offsetting and Netting of Assets and Liabilities

None

O. Structured Notes

None

P. 5⁺ Securities

None

Q. Short Sales

None

NOTES TO FINANCIAL STATEMENTS

R. Prepayment Penalty and Acceleration Fees

None

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in Joint Ventures, Partnerships, or Limited Liability Companies.

B. The Company did not recognize any impairment write-downs for its investments in partnerships for the periods presented.

7. Investment Income

A. & B. All investment income due and accrued with amounts over 90 days past due is nonadmitted and subsequently excluded from surplus. The Company did not have any nonadmitted due and accrued investment income at December 31, 2017.

8. Derivative Instruments

The Company does not have any derivative instruments.

9. Income Taxes

A. (1) The components of deferred tax assets (DTAs) and deferred tax liabilities (DTLs) are as follows:

Description	2017			2016			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Gross DTAs	\$ 174,502	\$ -	\$ 174,502	\$ 9,157	\$ -	\$ 9,157	\$ 165,345	\$ -	\$ 165,345
(b) Statutory valuation allowance	-	-	-	-	-	-	-	-	-
(c) Adjusted gross DTAs	\$ 174,502	\$ -	\$ 174,502	\$ 9,157	\$ -	\$ 9,157	\$ 165,345	\$ -	\$ 165,345
(d) Gross DTLs	-	-	-	-	-	-	-	-	-
(e) Net DTA/(DTL)	\$ 174,502	\$ -	\$ 174,502	\$ 9,157	\$ -	\$ 9,157	\$ 165,345	\$ -	\$ 165,345
(f) DTA nonadmitted	-	-	-	-	-	-	-	-	-
(g) Net admitted DTA/(DTL)	\$ 174,502	\$ -	\$ 174,502	\$ 9,157	\$ -	\$ 9,157	\$ 165,345	\$ -	\$ 165,345

Gross DTLs are included as a part of Net DTA before Nonadmitted DTA in order to provide consistency with Annual Statement page two, column one.

(2) The components of the admission calculation are as follows:

Description	2017			2016			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
Admission calculation components SSAP No. 101:									
(a) Federal income taxes paid in prior years recoverable through loss carryback	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Adjusted gross DTAs expected to be realized (excluding DTAs from 2(a) above) after application of threshold limitation									
(lesser of 2(b)1 and 2(b)2 below)	174,502	-	174,502	9,157	-	9,157	165,345	-	165,345
1. Adjusted gross DTAs expected to be realized following the balance sheet date	174,502	-	174,502	9,157	-	9,157	165,345	-	165,345
2. Adjusted DTAs allowed per limitation threshold	20,372,458	20,548,685	20,372,458	19,683,369	19,703,429	19,683,369	689,089	845,256	1,534,345
(c) Adjusted gross DTAs (excluding the amount of DTAs from 2(a) and 2(b) above) offset by gross DTLs	-	-	-	-	-	-	-	-	-
(d) DTAs admitted as the result of application of SSAP No. 101	\$ 174,502	\$ -	\$ 174,502	\$ 9,157	\$ -	\$ 9,157	\$ 165,345	\$ -	\$ 165,345

(3) Adjusted capital and surplus

	2017	2016
(a) Ratio used to determine recovery period and the threshold limitation amount	694%	619%
(b) Amount of adjusted capital and surplus used to determine recovery period and thresholds limitation in 2(b)2 above	\$ 20,372,458	\$ 19,683,369

(4) Tax planning strategies had no impact on the Company's ordinary or capital adjusted gross DTAs and net admitted DTAs as of December 31, 2017 and 2016.

The Company has not availed itself of a tax planning strategy involving reinsurance.

B. The Company does not have DTLs.

NOTES TO FINANCIAL STATEMENTS

C. Current tax and change in deferred tax:

(1) Current income taxes incurred consist of the following major components:

Description	2017	2016
Current income tax expense - ordinary	\$ 1,658,881	\$ 2,465,178
Current income tax expense - capital	-	-
Federal income taxes incurred	<u>\$ 1,658,881</u>	<u>\$ 2,465,178</u>

The Company does not expect a significant increase in tax contingencies within the 12-month period following the balance sheet date.

The tax effects of temporary differences that give rise to significant portions of the DTAs and DTLs are as follows:

Description	December 31,		
	2017	2016	Change
(2) DTAs			
(a) Ordinary			
Nonadmitted assets	\$ 23,604	\$ 9,157	\$ 14,447
Gross DTAs - Ordinary	\$ 23,604	\$ 9,157	\$ 14,447
(b) Statutory valuation allowance - Ordinary	-	-	-
(c) Nonadmitted DTA - Ordinary	-	-	-
(d) Admitted adjusted DTA - Ordinary	<u>\$ 23,604</u>	<u>\$ 9,157</u>	<u>\$ 14,447</u>
(e) Capital			
Investments	\$ 150,898	\$ -	\$ 150,898
Gross DTAs - Capital	\$ 150,898	\$ -	\$ 150,898
(f) Statutory valuation allowance - Capital	-	-	-
(g) Nonadmitted DTA - Capital	-	-	-
(h) Admitted adjusted DTA - Capital	<u>\$ 150,898</u>	<u>\$ -</u>	<u>\$ 150,898</u>
(i) Admitted adjusted DTA - Total	<u>\$ 174,502</u>	<u>\$ 9,157</u>	<u>\$ 165,345</u>

Description	December 31,		
	2017	2016	Change
(3) DTLs			
(a) Ordinary			
Investments	\$ -	\$ -	\$ -
Reserves	-	-	-
Other	-	-	-
Gross DTLs - Ordinary	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
(b) Capital			
Unrealized gains	\$ -	\$ -	\$ -
Other	-	-	-
Gross DTLs - Capital	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
(4) Net admitted adjusted DTA/(DTL)	<u>\$ 174,502</u>	<u>\$ 9,157</u>	<u>\$ 165,345</u>

(5) The change in net deferred income taxes is comprised of the following:

Description	December 31,		
	2017	2016	Change
Gross DTAs	\$ 174,502	\$ 9,157	\$ 165,345
Gross DTLs	-	-	-
Net DTA/(DTL)	\$ 174,502	\$ 9,157	\$ 165,345
Statutory valuation allowance	-	-	-
Adjusted net DTA/(DTL)	<u>\$ 174,502</u>	<u>\$ 9,157</u>	<u>\$ 165,345</u>
Less: Tax effect of change in unrealized gain/losses			-
Less: Tax effect for change for prior period adjustment			-
Change in net deferred income tax			<u>\$ 165,345</u>

NOTES TO FINANCIAL STATEMENTS

The Company's adjusted gross DTAs as of December 31, 2017 and 2016, include no valuation allowances because, based on the weight of available evidence, it is more likely than not that all DTAs will be realized.

- D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before taxes. The significant items causing this difference are as follows:

	Effective Tax Rate	
	2017	2016
Statutory income before taxes	38.64%	38.76%
Disallowed Meals & Entertainment	0.15%	0.09%
Disallowed Depreciation	-0.01%	0.05%
Exempt Interest, Net of Dis. G & A expenses	-3.58%	-3.10%
Other Expenses	0.91%	1.28%
Capital Gain	0.00%	0.53%
Catastrophic Reserve Deposit	-3.34%	-2.25%
Prior Year Adjustment	0.00%	-0.32%
Total adjustments	-5.87%	-3.72%
Total	32.77%	35.03%

- E. (1) As of December 31, 2017, the Company had \$754,488, of capital loss carry forward.

- F. (1) The Company does not file a consolidated federal income tax return.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A, B & C. The Company is a member of a group of affiliates companies and has extensive transactions and relationships with members of the group. The Company's receivable and payable from/to parent and affiliates relate primarily to certain administrative expenses incurred by the Company and/or its parent and affiliates on behalf of each other. During 2017 and 2016, expenses allocated by the Company to its affiliate Caribbean American Life Assurance Company, were approximately \$616,000 and \$727,000 respectively. During 2017 and 2016, expenses allocated by the Company to its affiliate Assurant Services of Puerto Rico Inc., were approximately \$790,000 and \$863,000 respectively. During 2017 and 2016, the Company was charged administrative expenses of approximately \$595,000 and \$678,000 respectively, by Caribbean American Life Assurance Company. During 2017, the Company was charged administrative expenses of approximately \$295,000, by Assurant Services of Puerto Rico Inc.

The receivable from or payable to affiliates results primarily from premiums collected by the Company on behalf of its affiliates, as well as premiums collected by its affiliates on behalf the Company. An affiliate of the Company receives one remittance from its clients in payment of all the premiums. The Company records its respective premium revenues of the products it underwrites. The cash remittances related to these transactions are collected by an affiliate of the Company and then settled monthly among all affiliated companies.

D. At December 31, 2017, the Company reported \$15,593,280 and \$80,976 as amounts due from and due to, respectively, parent and affiliates. The terms of the settlement require that these amounts are settled within 30 days of each month.

E. The Company has not entered into any guarantees or undertakings for the benefit of an affiliate, which will result in an actual contingent exposure of the Company's assets to liability, other than insurance contracts, entered in to the ordinary course of business.

F. The Company has a service agreement with affiliates for Information Technology services. The Company paid \$171,648 for those services in 2017 and 2016.

G. The Company is 74% directly owned by Assurant Solutions Holding of PR, Inc. an insurance holding company domiciled in the Commonwealth of Puerto Rico and 26% directly owned by Caribbean American Life Assurance Company, an affiliate insurance company domiciled in the Commonwealth of Puerto Rico. Caribbean American Life Assurance Company is directly owned by Assurant Solutions Holding of PR, Inc, which is directly owned by Assurant International Division Limited, which is a subsidiary of ABI International and Protection Holding Cayman.

The Company has 676,371 shares class A issue and outstanding, of which 676,336 are owned by Assurant Solutions Holding of PR, Inc, an insurance holding company domiciled in the Commonwealth of Puerto Rico. There are 30 shares own by several officers and directors of the Company. The remaining 5 shares are in treasury stock. All other 233,639 outstanding class B shares are owned by Caribbean American Life Assurance Company, an affiliate insurance company domiciled in the Commonwealth of Puerto Rico.

H. The Company does not own any shares of an upstream or intermediate parent, either directly or indirectly.

I. The Company has no investment in affiliates whose carrying value is equal to or exceeds 10% of the admitted assets of the Company.

J. The Company does not have any impairment write downs.

K. The Company does not own any shares of foreign insurance subsidiaries.

L. The Company does not hold an investment in a downstream noninsurance holding company.

M. The Company has no investment of common stock in affiliates.

N. The Company does not report any investments in insurance SCA entities for which the audited statutory equity reflects a departure from the NAIC statutory accounting practices and procedures.

11. Debt

None

NOTES TO FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company is an indirect wholly - owned subsidiary of Assurant, Inc., which sponsors a qualified, noncontributory defined benefit pension plan covering substantially all its domestic employees. The Company provides a "Retiree Premium Reimbursement Plan", which covers the cost of accident and health once an employee reaches 55 years and had provided 10 years of service or more. Only employees with 55 years or more by December 31, 2012 will benefit from the plan. The total accrued pension cost for 2017 and 2016 was \$170,690 and \$155,033 respectively. The Company elected to amortize the transition obligation over a 20 years period.

A summary of assets, obligations and assumptions of the Pension and Other Postretirement Benefit Plans are as follows at December 31, 2017 and 2016:

(1) Change in benefit obligation

a. Pension Benefits

None

b. Postretirement Benefits

	Overfunded		Underfunded	
	2017	2016	2017	2016
1. Benefit obligation at beginning of year			\$222,912	\$215,642
2. Service cost			4,190	3,994
3. Interest cost			9,492	9,461
4. Contribution by plan participants				
5. Actuarial (gain)/loss			11,687	(560)
6. Foreign currency exchange rate changes				
7. Benefits paid			(5,625)	(5,625)
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year			\$242,656	\$222,912

c. Special or Contractual Benefits Per SSAP No. 11

None

(2) Change in plan assets

None

(3) Funded status

	Pension Benefits		Postretirement Benefits	
	2017	2016	2017	2016
a. Components:				
1. Prepaid benefit costs				
2. Overfunded plan assets				
3. Accrued benefit costs				
4. Liability for pension benefits				
b. Assets and liabilities recognized				
1. Assets (nonadmitted)			242,656	222,912
2. Liabilities recognized			242,656	222,912
c. Unrecognized liabilities				

(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2017	2016	2017	2016	2017	2016
a. Service cost			4,190	3,994		
b. Interest cost			9,492	9,461		
c. Expected return on plan assets						
d. Transition asset or obligation						
e. Gains and losses						
f. Prior service cost or credit			(15,847)	(15,847)		
g. Gain or loss recognized due to a settlement or curtailment			17,742	17,745		
h. Total net periodic benefit cost			15,577	15,353		

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

None

NOTES TO FINANCIAL STATEMENTS

(6) Amounts in unassigned funds (surplus) expected to be recognized in the next fiscal year as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2017	2016	2017	2016
a. Net transition asset or obligation- -
b. Net prior service cost or credit(64,182)	..... (80,029)
c. Net recognized gains and losses 137,515	..... 143,570

(7) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

None

(8) Weighted-average assumptions used to determine net periodic benefit cost as of Dec. 31:

	2017	2016
a. Weighted-average discount rate	..... 3.800	..... 4.300
b. Expected long-term rate of return on plan assets	.....	.....
c. Rate of compensation increase	.....	.....

Weighted-average assumptions used to determine projected benefit obligations as of Dec. 31:

	2017	2016
d. Weighted-average discount rate	..... 3.800	..... 4.300
e. Rate of compensation increase	.....	.....

(9) The amount of the accumulated benefit obligation for defined benefit pension plans was for \$242,656 the current year and \$222,912 for the prior year.

(10) None

(11) None

(12) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

	Year(s)	Amount
a.	2018	\$10,892
b.	2019	\$11,300
c.	2020	\$11,115
d.	2021	\$11,833
e.	2022	\$15,924
f.	2023 through 20267	\$90,904

(13) The Company does not have any regulatory contribution requirements for 2017.

(14), (15), (16), (17), (18), (19), (20) & (21)

None

E. Defined Contributions Plan

The Company sponsors a defined contribution plan covering substantially all of its domestic employees. Employees may contribute up to 10% of salary and the Company match up to 7% depending on years of service and is fully vested after 3 years of service. The Company matching contribution for 2017 and 2016 was \$140,007 and \$130,196 respectively.

F. Multiemployer Plan

None

G. Consolidated/Holding Company Plans

Effective March 1, 2016, the Assurant Pension Plans and various non-qualified pension plans were amended such that no additional benefits will be earned after February 29, 2016. The Company has no legal obligation for benefits under these plans. The benefits are based on certain years of service and the employee's compensation during certain such years of service.

H. Postemployment Benefits and Compensated Absences

The Company accrued the liability for Postemployment Benefits and for earned but unpaid vacation.

I. Impact of Medicare Modernization Act on Postretirement benefits

None

NOTES TO FINANCIAL STATEMENTS

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- (1). The Company has 5,000,000 shares of class A and 5,000,000 shares of class B of \$5.00 par value common stock authorized and 910,005 shares issued and outstanding and 5 of the common shares are in treasury stock. The Company has 500,000 preferred stock authorized and no stock issue or outstanding.
- (2). The Company has no preferred stock outstanding.
- (3). Dividends on Company stock are paid as declared by its Board of Directors.
- (4). The Company do not paid dividends during 2017. During 2016, the Company paid \$7,500,000.
- (5). According to the by-laws of the Company, all statutory profits earned may be paid out as dividends to stockholders.
- (6). There are no restrictions on the unassigned surplus funds and the funds are held for the benefit of both Company policyholders and stockholders.
- (7). The Company has no advances to surplus.
- (8). The Company holds no shares of stocks for special purposes.
- (9). Changes in special surplus funds are mainly due to change in value of investments in the catastrophic reserve.
- (10). The portion of unassigned funds represented by unrealized gains and (losses) was \$0 for 2017 and 2016.
- (11). The Company does not have any surplus debentures or similar obligations.
- (12). The Company did not have any quasi-reorganizations.
- (13). The Company has not been subject to a quasi-reorganization during the past 10 years.

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

None

B. Assessments

None

C. Gain Contingencies

None

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming From Lawsuit

None

E. Product Warranties

None

F. Joint and Several Liabilities

None

G. All Other Contingencies

The Company is involved with a number of cases in the ordinary course of business relating to insurance matters or, more frequently, certain corporate matters. Generally, the Company's liability is limited to specific amounts relating to insurance or policy coverage for which provision has been made in the financial statements. Other cases involve general corporate matters which generally do not represent significant contingencies for the Company. As part of the Company's ongoing monitoring process, the Company regularly reviews its investment portfolio to ensure that investments that may be other-than temporarily impaired are identified on a timely basis and that any other-than-temporary impairment is charged against earnings in the proper period. The Company has reviewed these securities and doesn't identify any impairment that needs to be recorded as of December 31, 2017.

15. Leases

A. Lessee Operating Lease

None

B. Lessor Leases

None

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

The Company is not exposed to any significant credit concentration risk of a single issuer, excluding U.S. Government and government agencies as of December 31, 2017.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfer of Receivables Reported as Sales

None

NOTES TO FINANCIAL STATEMENTS

B. Transfer and Servicing of Financial Assets

None

C. Wash Sales

(1) & (2) The Company had no material wash sales for the twelve-month period ending on December 31, 2017.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None

20. Fair Value Measurements

None

21. Other items

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring: Debtors

None

C. Other Disclosure

As required by law #73 of the Commonwealth of Puerto Rico Commissioner of Insurance, a Catastrophe Reserve was maintained in the amount of \$6,143,083 (Statement Value). The amounts deposited in prior years are included as short/long term investment in the balance sheet. Reserves were included as a special surplus fund and reduced from the unassigned funds (surplus).

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-Transferable Tax Credits

None

F. Subprime Mortgage Related Risk Exposure

None

G. Insurance Linked Securities (ILS) Contracts

None

22. Events Subsequent

The Company evaluated subsequent events through February 20, 2018 for the statutory statement of December 31, 2017.

Type I - Recognized Subsequent Events:

None

Type II - Nonrecognized Subsequent Events:

On January 8, 2018, the Company's ultimate parent entered into an Amended and Restated Agreement and Plan of Merger (the "A&R Merger Agreement"), with TWG Holdings Limited, a Bermuda limited company ("TWG Holdings", and together with its subsidiaries, "TWG"), TWG Re, Ltd., a corporation incorporated in the Cayman Islands ("TWG Re"), Arbor Merger Sub, Inc., a Delaware corporation and a direct wholly owned subsidiary of TWG Holdings ("TWG Merger Sub") and Spartan Merger Sub, Ltd., a Bermuda exempted limited company and a direct wholly owned subsidiary of Assurant ("Merger Sub"). The A&R Merger Agreement amends and restates in its entirety that certain Agreement and Plan of Merger entered into by the Company, TWG, TWG Re and TWG Merger Sub on October 17, 2017 (the "Original Merger Agreement"). Under the terms of the A&R Merger Agreement and subject to the satisfaction or waiver of the conditions therein, in lieu of the transactions contemplated by the Original Merger Agreement, Assurant will acquire TWG through a transaction in which Merger Sub will merge with and into TWG, with TWG continuing as the surviving corporation and as a wholly owned subsidiary of Assurant. TWG is a global provider of protection plans and related programs and a portfolio company of TPG Capital, a private equity company.

The transaction is expected to close in the second quarter of 2018, subject to the receipt of regulatory approvals and other customary closing conditions. For more information, see Subsequent Events, Note 27, of Assurant's 10-K Annual Report filed with the Securities and Exchange Commission on February 14, 2018.

23. REINSURANCE

A. Unsecured Reinsurance Recoverable

As of December 31, 2017, the Company has no Unsecured Reinsurance Recoverable.

B. Reinsurance Recoverable in Dispute

The Company does not have reinsurance recoverable on paid and unpaid (including IBNR) losses and loss adjustment expenses in dispute that exceed 5% of the Company's policyholder's surplus from an individual reinsurer or exceed 10% of the Company's policyholder's surplus in aggregate of all disputed items.

NOTES TO FINANCIAL STATEMENTS

C. Reinsurance Assumed and Ceded

1. Had all the company's reinsurance agreements been cancelled at December 31, 2017, the Company would have had to return a total of \$19,538 in unearned ceding commissions to its reinsurers. In turn, its reinsurers would have had to return \$9,018,636 in unearned premiums to the Company.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ -	\$ -	\$ 8,970,106		\$ (8,970,106)	\$ -
b. All other	-	-	48,530	19,538	(48,530)	(19,538)
c. TOTAL	\$ -	\$ -	\$ 9,018,636	\$ (19,538)	\$ (19,538)	\$ (19,538)
d. Direct Unearned Premium Reserve			\$17,184,820			

2. The Company does not have any additional or return commissions, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements.
3. The Company has no protected cells.

D. Uncollectible Reinsurance

The Company did not write off any current year balance due.

E. Commutation of Ceded Reinsurance

The Company has not reported any amounts in its operations during 2017 as a result of commutation of Reinsurance.

F. Retroactive Reinsurance

None

G. Reinsurance Accounted for as a Deposit

None

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

None

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

The Company has no retroactive reinsurance agreements covering asbestos and pollution liabilities. The Company does not write any asbestos or environmental insurance.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

None

25. Changes in Incurred Losses and Loss Adjustment Expenses

- A. Incurred losses and loss adjustment expenses attributable to insured events of prior years' decreased by \$396,000 as a result of re-estimation of unpaid losses and loss adjustment expenses principally on Special Property line of insurance. This decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates on reserves are increased or decreased as additional information becomes known regarding individual claims. No additional or return premiums have been accrued as a result of prior year effects.

(000's omitted) (Line of Business)	2017 Calendar Year Losses and LAE Incurred			2017 Loss Year Losses and	
	Losses	LAE		LAE	Shortage
	Incurred	Incurred	Totals	Incurred	(Redundancy)
Special Property - Part 1I	\$17,273	\$761	\$18,034	\$18,339	\$(305)
Accident and Health - Part 1L	\$57	\$3	\$60	\$124	\$(64)
Other Liability - Occurrence - Part 1H	\$26	\$-	\$26	\$53	\$(27)
Totals	\$17,356	\$764	\$18,120	\$18,516	\$(396)

NOTES TO FINANCIAL STATEMENTS

(000's omitted) (Line of Business)	2016 Calendar Year Losses and LAE Incurred			2016 Loss Year Losses and	
	Losses	LAE		LAE	Shortage
	Incurred	Incurred	Totals	Incurred	(Redundancy)
Special Property - Part 1I	\$11,498	\$1,193	\$12,691	\$12,152	\$539
Accident and Health - Part 1L	\$49	\$9	\$58	\$114	\$(56)
Other Liability - Occurrence - Part 1H	\$53	\$1	\$54	\$71	\$(17)
Totals	\$11,600	\$1,203	\$12,803	\$12,337	\$466

B. The Company had no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

None

27. Structured Settlements

None

28. Health Care Receivables

None

29. Participating Policies

None

30. Premium Deficiency Reserves

None

31. High Deductibles

None

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

None

33. Asbestos/Environmental Reserves

A-F, none

34. Subscriber Savings Accounts

None

35. Multiple Peril Crop Insurance

None

36. Financial Guaranty Insurance

None

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A and 2
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Puerto Rico
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/17/2016
- 3.4 By what department or departments?
Insurance Commissioner of Puerto Rico
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1 | 2 | 3 |
|----------------|-------------------|-------------------|
| Name of Entity | NAIC Company Code | State of Domicile |
| | | |
- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
.....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1	2
Nationality	Type of Entity

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PriceWaterhouseCoopers LLP, 254 Muñoz Rivera, Oriental Tower Suite 900, Hato Rey PR 00918
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Jeff Lamy, ACAS, MAAA
Assurant
260 Interstate North Circle SE
Atlanta, GA 30339
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved
- 12.13 Total book/adjusted carrying value \$
- 12.2 If, yes provide explanation:
.....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company
GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
 - 20.12 To stockholders not officers.....\$
 - 20.13 Trustees, supreme or grand (Fraternal Only).....\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
 - 20.22 To stockholders not officers.....\$
 - 20.23 Trustees, supreme or grand (Fraternal Only).....\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
 - 21.22 Borrowed from others.....\$
 - 21.23 Leased from others.....\$
 - 21.24 Other.....\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses.....\$
 - 22.23 Other amounts paid.....\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [X] No []
- 24.02 If no, give full and complete information relating thereto
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [] No [] N/A [X]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company
GENERAL INTERROGATORIES

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

- 24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 24.103 Total payable for securities lending reported on the liability page \$

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [X] No []

- 25.2 If yes, state the amount thereof at December 31 of the current year:
- 25.21 Subject to repurchase agreements \$
 - 25.22 Subject to reverse repurchase agreements \$
 - 25.23 Subject to dollar repurchase agreements \$
 - 25.24 Subject to reverse dollar repurchase agreements \$
 - 25.25 Placed under option agreements \$
 - 25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$
 - 25.27 FHLB Capital Stock \$
 - 25.28 On deposit with states \$ 7,999,176
 - 25.29 On deposit with other regulatory bodies \$
 - 25.30 Pledged as collateral - excluding collateral pledged to an FHLB \$
 - 25.31 Pledged as collateral to FHLB - including assets backing funding agreements \$
 - 25.32 Other \$

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
 If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Banco Popular de Puerto Rico	Popular Center 209, Ponce de Leon Avenue, San Juan, Puerto Rico 00918

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company
GENERAL INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?..... Yes [] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets?..... Yes [] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	23,580,862	23,524,262	(56,600)
30.2 Preferred stocks			
30.3 Totals	23,580,862	23,524,262	(56,600)

30.4 Describe the sources or methods utilized in determining the fair values:

Fair values are obtained from third party pricing services. For those that were not available from third party services, fair values were obtained from broker or international analysis or the NAIC Security Valuation Office.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company
GENERAL INTERROGATORIES

33. By self-designating 5*GI securities, the reporting entity is certifying the following elements of each self-designated 5*GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities? Yes [] No [X]

OTHER

34.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$17,463

34.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Office	17,463
.....

35.1 Amount of payments for legal expenses, if any?\$14,785

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Vidal, Nieves & Bauza	8,688
.....

36.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$

36.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U. S. business only. \$ _____

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ _____
 1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ _____

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. \$ _____

1.6 Individual policies:

	Most current three years:	
1.61 Total premium earned		\$
1.62 Total incurred claims		\$
1.63 Number of covered lives .....		.....
All years prior to most current three years		
1.64 Total premium earned		\$
1.65 Total incurred claims		\$
1.66 Number of covered lives .....		.....

1.7 Group policies:

	Most current three years:	
1.71 Total premium earned		\$
1.72 Total incurred claims		\$
1.73 Number of covered lives .....		.....
All years prior to most current three years		
1.74 Total premium earned		\$
1.75 Total incurred claims		\$
1.76 Number of covered lives .....		.....

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator		
2.2 Premium Denominator	33,583,619	30,313,704
2.3 Premium Ratio (2.1/2.2) .....	.000	.000
2.4 Reserve Numerator	1,348	(12,626)
2.5 Reserve Denominator	13,149,249	12,164,456
2.6 Reserve Ratio (2.4/2.5) .....	.000	(0.001)

3.1 Does the reporting entity issue both participating and non-participating policies? Yes [] No [X]

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies		\$
3.22 Non-participating policies		\$

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? Yes [] No []

4.2 Does the reporting entity issue non-assessable policies? Yes [] No []

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ _____

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? Yes [] No []

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation.....		Yes [] No [] N/A []
5.22 As a direct expense of the exchange.....		Yes [] No [] N/A []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
The Company does not write worker's compensation.
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
Annually, the Company transfers in force policy level insurance information to external sources for the purpose of identifying and monitoring exposure concentrations and estimating potential catastrophe related average annual and probable maximum loss. The analyses are performed by Benfield Group's Cat Analyst unit using the RMS and AIR model. Installment Sales Floater and Wireless Equipment Protection Plan and Dwelling Policies are mainly the insured exposures that comprise the probable maximum loss.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
To protect itself, the Company participates in a catastrophic reinsurance program and maintains a catastrophe reinsurance fund as required by Chapter 25 of the Insurance Code of Puerto Rico.
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No []
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.
.....
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)? Yes [] No [X]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions:
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [] No []
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [] No [X]
- 8.2 If yes, give full information
.....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 32 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes [] No [X]
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [] No [] N/A [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]
- 11.2 If yes, give full information
.....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses\$
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses)\$
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds\$
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] N/A [X]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From %
- 12.42 To %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of credit\$
- 12.62 Collateral and other funds.....\$
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):\$ 2,075,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [X] No []
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount:1
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [] No [X]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
.....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No []
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [] No []
- 14.5 If the answer to 14.4 is no, please explain:
.....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]
- 15.2 If yes, give full information
.....
- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other*					

* Disclose type of coverage:
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F - Part 5? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F - Part 5. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5 \$
 17.12 Unfunded portion of Interrogatory 17.11 \$
 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11...\$
 17.14 Case reserves portion of Interrogatory 17.11 \$
 17.15 Incurred but not reported portion of Interrogatory 17.11 \$
 17.16 Unearned premium portion of Interrogatory 17.11 \$
 17.17 Contingent commission portion of Interrogatory 17.11 \$

Provide the following information for all other amounts included in Schedule F - P art 3 and excluded from Schedule F - Part 5, not included above.

17.18 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5 \$
 17.19 Unfunded portion of Interrogatory 17.18 \$
 17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18...\$
 17.21 Case reserves portion of Interrogatory 17.18 \$
 17.22 Incurred but not reported portion of Interrogatory 17.18 \$
 17.23 Unearned premium portion of Interrogatory 17.18 \$
 17.24 Contingent commission portion of Interrogatory 17.18 \$

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of funds administered as of the reporting date. \$

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2017	2 2016	3 2015	4 2014	5 2013
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	2,042,093	837,503	669,736	546,550	532,250
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	47,763,829	44,682,155	42,251,167	44,106,365	46,196,730
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	20,850				
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	5,005,308	5,031,380	5,048,149	5,172,304	5,708,875
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	54,832,080	50,551,038	47,969,052	49,825,219	52,437,855
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	1,523,063	837,503	669,736	546,550	532,250
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	31,140,003	28,180,623	25,374,315	27,905,972	29,406,668
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	20,850				
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	1,269,421	1,277,817	1,326,343	1,427,468	1,825,500
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	33,953,337	30,295,943	27,370,394	29,879,990	31,764,418
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	4,529,039	6,577,662	6,554,201	8,821,797	7,277,370
14. Net investment gain or (loss) (Line 11)	524,043	471,516	362,571	412,066	759,162
15. Total other income (Line 15)	9,662	(12,559)	17,299	74,136	13,388
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	1,658,881	2,465,178	2,591,943	3,360,494	2,702,483
18. Net income (Line 20)	3,403,863	4,571,441	4,342,128	5,947,505	5,347,437
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	59,387,560	39,881,389	42,307,862	45,614,615	44,163,744
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	9,535,140	6,971,591	6,595,047	6,239,287	6,065,628
20.2 Deferred and not yet due (Line 15.2)					
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	38,838,875	20,177,960	19,908,708	23,223,141	22,606,733
22. Losses (Page 3, Line 1)	4,947,957	4,335,912	3,725,475	7,109,508	6,008,545
23. Loss adjustment expenses (Page 3, Line 3)	35,108	32,078	18,644	171,460	114,217
24. Unearned premiums (Page 3, Line 9)	8,166,184	7,796,466	7,814,227	6,975,483	6,980,408
25. Capital paid up (Page 3, Lines 30 & 31)	4,549,975	4,550,000	4,550,000	4,550,000	4,550,000
26. Surplus as regards policyholders (Page 3, Line 37)	20,548,685	19,703,429	22,399,154	22,391,474	21,557,011
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	1,281,331	4,587,276	1,972,342	5,093,166	9,482,396
Risk-Based Capital Analysis					
28. Total adjusted capital	20,548,685	19,703,429	22,399,154	22,391,474	21,557,011
29. Authorized control level risk-based capital	2,935,198	3,185,255	3,583,585	3,213,275	3,520,629
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	69.7	68.4	72.0	73.2	79.2
31. Stocks (Lines 2.1 & 2.2)					
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	30.3	31.6	28.0	26.8	20.8
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)					
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)					
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47					
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)					

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2017	2 2016	3 2015	4 2014	5 2013
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)			119,998	(119,998)	
52. Dividends to stockholders (Line 35)		(7,500,000)	(4,200,000)	(5,300,000)	(5,100,000)
53. Change in surplus as regards policyholders for the year (Line 38)	845,256	(2,695,725)	7,680	834,463	(63,436)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	26,680	50,482	75,114	80,160	63,177
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	21,436,342	11,379,246	11,384,550	8,399,620	14,372,346
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	170,966	190,048	236,739	270,190	380,221
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	21,633,988	11,619,776	11,696,403	8,749,970	14,815,744
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	26,680	50,482	75,114	80,160	63,177
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	16,680,987	10,886,912	10,889,984	7,827,945	13,843,727
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	36,205	52,110	60,896	106,689	141,804
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	16,743,872	10,989,504	11,025,994	8,014,794	14,048,708
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	51.7	38.3	28.8	30.5	39.9
68. Loss expenses incurred (Line 3)	2.3	4.0	3.1	4.9	4.2
69. Other underwriting expenses incurred (Line 4)	32.6	36.1	43.4	35.0	33.1
70. Net underwriting gain (loss) (Line 8)	13.5	21.7	24.7	29.5	22.8
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	32.2	36.1	42.0	34.8	33.3
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	54.0	42.2	31.9	35.4	44.1
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	165.2	153.8	122.2	133.4	147.4
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(488)	183	(2,037)	(2,659)	(1,574)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(2.5)	0.8	(9.1)	(12.3)	(7.3)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	116	(2,057)	(2,774)	(1,916)	(1,612)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	0.5	(9.2)	(12.9)	(8.9)	(7.4)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0019

BUSINESS IN THE STATE OF Puerto Rico

DURING THE YEAR 2017

NAIC Company Code 30590

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	1,225,832	1,146,286		692,461	438,089	428,867	237,675				265,837	4,455
2.1 Allied lines	11,450,254	10,418,933		6,621,614	6,597,173	77,492,262	71,151,341				2,560,826	41,462
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril	20,850	3,416		17,434		37	37				5,213	34
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	21,353,540	22,590,946		435,573	14,346,949	15,638,605	5,505,074				718,692	215,631
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake	13,661,167	12,772,020		7,715,349		(61,494)	256,027				2,970,372	49,696
13. Group accident and health (b)	16,219	16,187		743	1,774	1,728	532				9,979	161
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)	533	533				(15)	28				74	
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits plan premium (b)												
16. Workers' compensation												
17.1 Other Liability - occurrence	2,042,093	1,353,876		1,465,059	26,680	21,736	31,296				363,508	9,752
17.2 Other Liability - claims made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft	73,036	73,036			500	3,600	10,014				9,130	729
27. Boiler and machinery												
28. Credit	4,488,960	4,491,362		45,626	157,115	383,740	526,001				1,870,128	7,006
30. Warranty												
34. Aggregate write-ins for other lines of business	82,220	82,227		14		4,132	6,978				31,511	648
35. TOTALS (a)	54,414,704	52,948,822		16,993,873	21,568,280	93,913,198	77,725,003				8,805,270	329,574
DETAILS OF WRITE-INS												
3401.												
3402. First Protector	82,220	82,227		14		4,132	6,978				31,511	648
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	82,220	82,227		14		4,132	6,978				31,511	648

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19 PR



ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0019

BUSINESS IN THE STATE OF U.S. Virgin Islands

DURING THE YEAR 2017

NAIC Company Code 30590

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits plan premium (b)												
16. Workers' compensation												
17.1 Other Liability - occurrence												
17.2 Other Liability - claims made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit	417,376	456,403		190,947	12,077	24,665	61,148				69,738	25,740
30. Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)	417,376	456,403		190,947	12,077	24,665	61,148				69,738	25,740
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19.VI



ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0019

BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2017

NAIC Company Code 30590

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	1,225,832	1,146,286		692,461	438,089	428,867	237,675				265,837	4,455
2.1 Allied lines	11,450,254	10,418,933		6,621,614	6,597,173	77,492,262	71,151,341				2,560,826	41,462
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril	20,850	3,416		17,434		37	37				5,213	34
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	21,353,540	22,590,946		435,573	14,346,949	15,638,605	5,505,074				718,692	215,631
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake	13,661,167	12,772,020		7,715,349		(61,494)	256,027				2,970,372	49,696
13. Group accident and health (b)	16,219	16,187		743	1,774	1,728	532				9,979	161
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)	533	533				(15)	28				74	
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits plan premium (b)												
16. Workers' compensation												
17.1 Other Liability - occurrence	2,042,093	1,353,876		1,465,059	26,680	21,736	31,296				363,508	9,752
17.2 Other Liability - claims made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft	73,036	73,036			500	3,600	10,014				9,130	729
27. Boiler and machinery												
28. Credit	4,906,336	4,947,765		236,573	169,192	408,405	587,149				1,939,866	32,746
30. Warranty												
34. Aggregate write-ins for other lines of business	82,220	82,227		14		4,132	6,978				31,511	648
35. TOTALS (a)	54,832,080	53,405,225		17,184,820	21,580,357	93,937,863	77,786,151				8,875,008	355,314
DETAILS OF WRITE-INS												
3401.												
3402. First Protector	82,220	82,227		14		4,132	6,978				31,511	648
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	82,220	82,227		14		4,132	6,978				31,511	648

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19 GT

Schedule F - Part 1

NONE

Schedule F - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	19 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 thru 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers			
59-0593886	10111	American Bankers Insurance Company of Florida	FL		16,876	17		69,183		3,234	4,444	8,970		85,848	1,909		83,939	15,115	
0399999		Total Authorized - Affiliates - U.S. Non-Pool - Other			16,876	17		69,183		3,234	4,444	8,970		85,848	1,909		83,939	15,115	
0499999		Total Authorized - Affiliates - U.S. Non-Pool			16,876	17		69,183		3,234	4,444	8,970		85,848	1,909		83,939	15,115	
0799999		Total Authorized - Affiliates - Other (Non-U.S.)																	
0899999		Total Authorized - Affiliates			16,876	17		69,183		3,234	4,444	8,970		85,848	1,909		83,939	15,115	
66-0631195	11876	Popular Life Re	PR		4,002	14		41		380	14	49		498	212		286		
0999998		Total Authorized - Other U.S. Unaffiliated Insurers (Under \$100,000)																	
0999999		Total Authorized - Other U.S. Unaffiliated Insurers			4,002	14		41		380	14	49		498	212		286		
1099999		Total Authorized - Pools - Mandatory Pools																	
1299998		Total Authorized - Other Non-U.S. Insurers (Under \$100,000)																	
1299999		Total Authorized - Other Non-U.S. Insurers																	
1399999		Total Authorized			20,878	31		69,224		3,614	4,458	9,019		86,346	2,121		84,225	15,115	
1799999		Total Unauthorized - Affiliates - U.S. Non-Pool																	
2099999		Total Unauthorized - Affiliates - Other (Non-U.S.)																	
2199999		Total Unauthorized - Affiliates																	
2299998		Total Unauthorized - Other U.S. Unaffiliated Insurers (Under \$100,000)																	
2299999		Total Unauthorized - Other U.S. Unaffiliated Insurers																	
2599998		Total Unauthorized - Other Non-U.S. Insurers (Under \$100,000)																	
2599999		Total Unauthorized - Other Non-U.S. Insurers																	
2699999		Total Unauthorized																	
3099999		Total Certified - Affiliates - U.S. Non-Pool																	
3399999		Total Certified - Affiliates - Other (Non-U.S.)																	
3499999		Total Certified - Affiliates																	
3599998		Total Certified - Other U.S. Unaffiliated Insurers (Under \$100,000)																	
3599999		Total Certified - Other U.S. Unaffiliated Insurers																	
3899998		Total Certified - Other Non-U.S. Insurers (Under \$100,000)																	
3899999		Total Certified - Other Non-U.S. Insurers																	
3999999		Total Certified																	
4099999		Total Authorized, Unauthorized and Certified			20,878	31		69,224		3,614	4,458	9,019		86,346	2,121		84,225	15,115	
4199999		Total Protected Cells																	
9999999		Totals			20,878	31		69,224		3,614	4,458	9,019		86,346	2,121		84,225	15,115	

NOTE: A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties.
The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1.
2.
3.
4.
5.

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
1.	American Bankers Insurance Company of Florida	85,848	16,876	Yes [X] No []
2.	Popular Life Re	498	4,002	Yes [] No [X]
3.	.....	.....	.....	Yes [] No []
4.	.....	.....	.....	Yes [] No []
5.	.....	.....	.....	Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							11 Total Due Cols. 5 + 10	12 Percentage Overdue Col. 10/Col. 11	13 Percentage More Than 120 Days Overdue Col. 9/Col. 11
				5 Current	6 Overdue					10 Total Overdue Cols. 6 + 7 + 8 + 9			
					6 1 to 29 Days	7 30 to 90 Days	8 91 to 120 Days	9 Over 120 Days	10				
59-0593886	10111	American Bankers Insurance Company of Florida	FL	17							17		
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other				17							17		
0499999. Total Authorized - Affiliates - U.S. Non-Pool				17							17		
0799999. Total Authorized - Affiliates - Other (Non-U.S.)													
0899999. Total Authorized - Affiliates				17							17		
66-0631195	11876	Popular Life Re	PR	14							14		
0999999. Total Authorized - Other U.S. Unaffiliated Insurers				14							14		
1399999. Total Authorized				31							31		
1799999. Total Unauthorized - Affiliates - U.S. Non-Pool													
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.)													
2199999. Total Unauthorized - Affiliates													
2699999. Total Unauthorized													
3099999. Total Certified - Affiliates - U.S. Non-Pool													
3399999. Total Certified - Affiliates - Other (Non-U.S.)													
3499999. Total Certified - Affiliates													
3999999. Total Certified													
4099999. Total Authorized, Unauthorized and Certified				31							31		
4199999. Total Protected Cells													
9999999 Totals				31							31		

Schedule F - Part 5

NONE

Schedule F - Part 5 - Bank Footnote

NONE

Schedule F - Part 6 - Section 1 - Provision for Reinsurance Ceded to Certified Reinsurers

NONE

Schedule F - Part 6 - Section 1 - Bank Footnote

NONE

Schedule F - Part 6 - Section 2 - Provision for Overdue Reinsurance Ceded to Certified Reinsurers

NONE

Schedule F - Part 7 - Provision for Overdue Authorized Reinsurance

NONE

Schedule F - Part 8 - Provision for Overdue Reinsurance

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company

SCHEDULE F - PART 9

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	33,701,062		33,701,062
2. Premiums and considerations (Line 15)	9,535,140		9,535,140
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	31,463		31,463
4. Funds held by or deposited with reinsured companies (Line 16.2)			
5. Other assets	16,119,895		16,119,895
6. Net amount recoverable from reinsurers		69,077,480	69,077,480
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	59,387,560	69,077,480	128,465,040
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	4,983,065	77,295,538	82,278,603
10. Taxes, expenses, and other obligations (Lines 4 through 8)	2,439,286		2,439,286
11. Unearned premiums (Line 9)	8,166,184	9,018,636	17,184,820
12. Advance premiums (Line 10)			
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	2,121,718	(2,121,718)	
15. Funds held by company under reinsurance treaties (Line 13)	15,114,976	(15,114,976)	
16. Amounts withheld or retained by company for account of others (Line 14)	270,948		270,948
17. Provision for reinsurance (Line 16)			
18. Other liabilities	5,742,698		5,742,698
19. Total liabilities excluding protected cell business (Line 26)	38,838,875	69,077,480	107,916,355
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	20,548,685	XXX	20,548,685
22. Totals (Line 38)	59,387,560	69,077,480	128,465,040

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts										
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other		
									9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %	
PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS																			
1. Premiums written	16,219	XXX	16,219	XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX	
2. Premiums earned	16,187	XXX	16,187	XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX	
3. Incurred claims	14,203	87.7	2,631	16.3															11,572
4. Cost containment expenses																			
5. Incurred claims and cost containment expenses (Lines 3 and 4)	14,203	87.7	2,631	16.3															11,572
6. Increase in contract reserves																			
7. Commissions (a)	10,053	62.1	9,979	61.6															74
8. Other general insurance expenses	1,657	10.2	1,657	10.2															
9. Taxes, licenses and fees	161	1.0	161	1.0															
10. Total other expenses incurred	11,871	73.3	11,797	72.9															74
11. Aggregate write-ins for deductions																			
12. Gain from underwriting before dividends or refunds	(9,887)	(61.1)	1,759	10.9															(11,646)
13. Dividends or refunds																			
14. Gain from underwriting after dividends or refunds	(9,887)	(61.1)	1,759	10.9															(11,646)
DETAILS OF WRITE-INS																			
1101.																			
1102.																			
1103.																			
1198. Summary of remaining write-ins for Line 11 from overflow page																			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)																			

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company
SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
PART 2. - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	743	743							
2. Advance premiums									
3. Reserve for rate credits									
4. Total premium reserves, current year	743	743							
5. Total premium reserves, prior year	711	711							
6. Increase in total premium reserves	32	32							
B. Contract Reserves:									
1. Additional reserves (a)									
2. Reserve for future contingent benefits									
3. Total contract reserves, current year									
4. Total contract reserves, prior year									
5. Increase in contract reserves									
C. Claim Reserves and Liabilities:									
1. Total current year	560	532							28
2. Total prior year	(12,362)	(325)							(12,037)
3. Increase	12,922	857							12,065

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	(41)	452							(493)
1.2 On claims incurred during current year	1,322	1,322							
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year									
2.2 On claims incurred during current year	560	532							28
3. Test:									
3.1 Line 1.1 and 2.1	(41)	452							(493)
3.2 Claim reserves and liabilities, December 31, prior year	(12,362)	(325)							(12,037)
3.3 Line 3.1 minus Line 3.2	12,321	777							11,544

PART 4. - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims									
4. Commissions									
B. Reinsurance Ceded:									
1. Premiums written	533								533
2. Premiums earned	533								533
3. Incurred claims	(12,490)								(12,490)
4. Commissions									

(a) Includes \$ premium deficiency reserve.

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims			1,713	1,713
2. Beginning claim reserves and liabilities			620	620
3. Ending claim reserves and liabilities			560	560
4. Claims paid			1,773	1,773
B. Assumed Reinsurance:				
5. Incurred Claims.....				
6. Beginning claim reserves and liabilities				
7. Ending claim reserves and liabilities				
8. Claims paid				
C. Ceded Reinsurance:				
9. Incurred Claims.....			(12,490)	(12,490)
10. Beginning claim reserves and liabilities			12,982	12,982
11. Ending claim reserves and liabilities				
12. Claims paid			492	492
D. Net:				
13. Incurred Claims.....			14,203	14,203
14. Beginning claim reserves and liabilities			(12,362)	(12,362)
15. Ending claim reserves and liabilities			560	560
16. Claims paid			1,281	1,281
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred claims and cost containment expenses				
18. Beginning reserves and liabilities				
19. Ending reserves and liabilities				
20. Paid claims and cost containment expenses				

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX								XXX	
2. 2008	38,283	6,365	31,918	15,851	724			1,649	3	31	16,773	XXX
3. 2009	39,324	5,119	34,205	19,814	614			1,468	1	36	20,667	XXX
4. 2010	37,291	4,724	32,567	15,662	293			1,389		21	16,758	XXX
5. 2011	44,809	12,427	32,382	14,971	537			1,653	402		15,685	XXX
6. 2012	52,395	20,739	31,656	12,567	664			1,630	57		13,476	XXX
7. 2013	52,963	21,013	31,950	12,779	879			1,504	137		13,267	XXX
8. 2014	50,115	20,230	29,885	10,497	677			1,555	301		11,074	XXX
9. 2015	46,899	20,367	26,532	10,642	809			994	146		10,681	XXX
10. 2016	50,688	20,374	30,314	11,449	478			1,177	161		11,987	XXX
11. 2017	53,405	19,822	33,583	17,615	4,690			7,120	6,481		13,564	XXX
12. Totals	XXX	XXX	XXX	141,847	10,365			20,139	7,689	88	143,932	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior													XXX
2. 2008													XXX
3. 2009													XXX
4. 2010													XXX
5. 2011													XXX
6. 2012													XXX
7. 2013													XXX
8. 2014	3	2	1	1								1	XXX
9. 2015	6	6	31	28					2	1		4	XXX
10. 2016	128	115	143	132					6	4		26	XXX
11. 2017	73,628	69,101	3,847	3,454					4,489	4,457		4,952	XXX
12. Totals	73,765	69,224	4,022	3,615					4,497	4,462		4,983	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2008	17,500	727	16,773	45.7	11.4	52.6					
3. 2009	21,282	615	20,667	54.1	12.0	60.4					
4. 2010	17,051	293	16,758	45.7	6.2	51.5					
5. 2011	16,624	939	15,685	37.1	7.6	48.4					
6. 2012	14,197	721	13,476	27.1	3.5	42.6					
7. 2013	14,283	1,016	13,267	27.0	4.8	41.5					
8. 2014	12,056	981	11,075	24.1	4.8	37.1				1	
9. 2015	11,675	990	10,685	24.9	4.9	40.3				3	1
10. 2016	12,903	890	12,013	25.5	4.4	39.6				24	2
11. 2017	106,699	88,183	18,516	199.8	444.9	55.1				4,920	32
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	4,948	35

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017	11 One Year	12 Two Year
1. Prior	137	87	87	99	100	103	103	103	104	104		1
2. 2008	16,790	16,005	15,128	15,125	15,123	15,127	15,127	15,127	15,127	15,127		
3. 2009	XXX	19,534	19,218	19,091	19,065	19,075	19,200	19,200	19,200	19,200		
4. 2010	XXX	XXX	16,972	15,671	15,286	15,300	15,368	15,368	15,369	15,369		1
5. 2011	XXX	XXX	XXX	15,667	13,998	14,436	14,442	14,433	14,436	14,434	(2)	1
6. 2012	XXX	XXX	XXX	XXX	14,515	12,472	11,931	11,907	11,903	11,903		(4)
7. 2013	XXX	XXX	XXX	XXX	XXX	14,309	11,992	11,910	11,902	11,900	(2)	(10)
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	11,774	9,852	9,839	9,821	(18)	(31)
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,678	9,881	9,836	(45)	158
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,416	10,995	(421)	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,845	XXX	XXX
12. Totals											(488)	116

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017		
1. Prior	000	66	84	99	100	103	103	103	104	104	XXX	XXX
2. 2008	11,084	15,043	15,104	15,120	15,123	15,127	15,127	15,127	15,127	15,127	XXX	XXX
3. 2009	XXX	15,314	18,982	19,053	19,062	19,075	19,200	19,200	19,200	19,200	XXX	XXX
4. 2010	XXX	XXX	12,095	15,125	15,252	15,300	15,368	15,368	15,369	15,369	XXX	XXX
5. 2011	XXX	XXX	XXX	9,966	13,528	14,402	14,429	14,433	14,434	14,434	XXX	XXX
6. 2012	XXX	XXX	XXX	XXX	7,699	11,886	11,901	11,903	11,903	11,903	XXX	XXX
7. 2013	XXX	XXX	XXX	XXX	XXX	8,920	11,894	11,900	11,900	11,900	XXX	XXX
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	4,806	9,810	9,819	9,820	XXX	XXX
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,009	9,830	9,833	XXX	XXX
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,155	10,971	XXX	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,925	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017
1. Prior	110	10	2							
2. 2008	1,626	150	16	5						
3. 2009	XXX	1,286	97	29	3					
4. 2010	XXX	XXX	1,185	77	10					
5. 2011	XXX	XXX	XXX	979	55	6	10			
6. 2012	XXX	XXX	XXX	XXX	1,100	126	21	3		
7. 2013	XXX	XXX	XXX	XXX	XXX	1,258	73	8	1	
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	961	19	4	
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	237	23	3
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	326	11
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	393

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company
SCHEDULE P - PART 1A - HOMEOWNERS/FAROWNERS
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX									XXX
2. 2008.....												
3. 2009.....												
4. 2010.....												
5. 2011.....												
6. 2012.....												
7. 2013.....												
8. 2014.....												
9. 2015.....												
10. 2016.....												
11. 2017.....	3		3									
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....													
2. 2008.....													
3. 2009.....													
4. 2010.....													
5. 2011.....													
6. 2012.....													
7. 2013.....													
8. 2014.....													
9. 2015.....													
10. 2016.....													
11. 2017.....													
12. Totals													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2008.....											
3. 2009.....											
4. 2010.....											
5. 2011.....											
6. 2012.....											
7. 2013.....											
8. 2014.....											
9. 2015.....											
10. 2016.....											
11. 2017.....											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

Schedule P - Part 1B - Private Passenger Auto Liability/Medical

N O N E

Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical

N O N E

Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation)

N O N E

Schedule P - Part 1E - Commercial Multiple Peril

N O N E

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

N O N E

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

N O N E

Schedule P - Part 1G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

N O N E

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company
SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed			
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior.....	XXX	XXX	XXX									XXX	
2. 2008.....	1,450		1,450	193					3			196	74
3. 2009.....	396		396										1
4. 2010.....	419		419	11								11	6
5. 2011.....	456	14	442	5								5	2
6. 2012.....	475	13	462	39	1							38	9
7. 2013.....	514	13	501	80								80	34
8. 2014.....	602	13	589	71					1			72	28
9. 2015.....	857	15	842	59					1			60	27
10. 2016.....	1,073	16	1,057	44					1			45	18
11. 2017.....	1,436	172	1,264	16								16	9
12. Totals	XXX	XXX	XXX	518	1				6			523	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....													
2. 2008.....													
3. 2009.....													
4. 2010.....													
5. 2011.....													
6. 2012.....													
7. 2013.....													
8. 2014.....													
9. 2015.....													
10. 2016.....			1									1	
11. 2017.....	6		32	2					3	2		37	2
12. Totals	6		33	2					3	2		38	2

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX				XXX
2. 2008.....	196		196	13.5		13.5					
3. 2009.....											
4. 2010.....	11		11	2.6		2.6					
5. 2011.....	5		5	1.1		1.1					
6. 2012.....	39	1	38	8.2	7.7	8.2					
7. 2013.....	80		80	15.6		16.0					
8. 2014.....	72		72	12.0		12.2					
9. 2015.....	60		60	7.0		7.1					
10. 2016.....	46		46	4.3		4.4				1	
11. 2017.....	57	4	53	4.0	2.3	4.2				36	1
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	37	1

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company
SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX									XXX
2. 2008.....												
3. 2009.....												
4. 2010.....												
5. 2011.....												
6. 2012.....												
7. 2013.....												
8. 2014.....												
9. 2015.....												
10. 2016.....												
11. 2017.....												
12. Totals	XXX	XXX	XXX									XXX

NONE

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....													
2. 2008.....													
3. 2009.....													
4. 2010.....													
5. 2011.....													
6. 2012.....													
7. 2013.....													
8. 2014.....													
9. 2015.....													
10. 2016.....													
11. 2017.....													
12. Totals													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX				XXX
2. 2008.....											
3. 2009.....											
4. 2010.....											
5. 2011.....											
6. 2012.....											
7. 2013.....											
8. 2014.....											
9. 2015.....											
10. 2016.....											
11. 2017.....											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company
SCHEDULE P - PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	3	2			12	11		2	XXX
2. 2016	44,647	16,615	28,032	11,265	392			1,151	147		11,877	XXX
3. 2017	47,001	15,928	31,073	17,524	4,626			7,112	6,477		13,533	XXX
4. Totals	XXX	XXX	XXX	28,792	5,020			8,275	6,635		25,412	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	5	5	16	16					1	1			1
2. 2016	113	105	90	90					3	2		9	32
3. 2017	73,577	69,068	3,359	3,089					4,466	4,439		4,806	18,841
4. Totals	73,695	69,178	3,465	3,195					4,470	4,442		4,815	18,874

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2016	12,622	736	11,886	28.3	4.4	42.4				8	1
3. 2017	106,038	87,699	18,339	225.6	550.6	59.0				4,779	27
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	4,787	28

Schedule P - Part 1J - Auto Physical Damage

NONE

Schedule P - Part 1K - Fidelity/Surety

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company
SCHEDULE P - PART 1L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	25	22			1			4	XXX
2. 2016.....	4,968	3,743	1,225	140	86			25	14		65	XXX
3. 2017.....	4,965	3,722	1,243	75	64			8	4		15	XXX
4. Totals	XXX	XXX	XXX	240	172			34	18		84	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	4	3	16	13					1			5	5
2. 2016.....	15	10	52	42					3	2		16	19
3. 2017.....	45	33	456	363					20	16		109	37
4. Totals	64	46	524	418					24	18		130	61

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX				XXX	4	1
2. 2016.....	235	154	81	4.7	4.1	6.6				15	1
3. 2017.....	604	480	124	12.2	12.9	10.0				105	4
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	124	6

Schedule P - Part 1M - International

NONE

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

NONE

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

NONE

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

NONE

Schedule P - Part 1R - Section 1 - Products Liability - Occurrence

NONE

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made

NONE

Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty

NONE

Schedule P - Part 1T - Warranty

NONE

Schedule P - Part 2A - Homeowners/Farmowners

NONE

Schedule P - Part 2B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 2E - Commercial Multiple Peril

NONE

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017	11 One Year	12 Two Year
1. Prior												
2. 2008												
3. 2009	XXX											
4. 2010	XXX	XXX										
5. 2011	XXX	XXX	XXX									
6. 2012	XXX	XXX	XXX	XXX								
7. 2013	XXX	XXX	XXX	XXX	XXX							
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior												
2. 2008												
3. 2009	XXX											
4. 2010	XXX	XXX										
5. 2011	XXX	XXX	XXX									
6. 2012	XXX	XXX	XXX	XXX								
7. 2013	XXX	XXX	XXX	XXX	XXX							
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2015	XXX											
10. 2016	XXX				XXX							
11. 2017	XXX		XXX	XXX								
12. Totals												

NONE

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior												
2. 2008												
3. 2009	XXX											
4. 2010	XXX	XXX										
5. 2011	XXX	XXX	XXX									
6. 2012	XXX	XXX	XXX	XXX								
7. 2013	XXX	XXX	XXX	XXX	XXX							
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2015	XXX											
10. 2016	XXX				XXX							
11. 2017	XXX		XXX	XXX								
12. Totals												

NONE

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	48											
2. 2008	423	193	193	193	193	193	193	193	193	193		
3. 2009	XXX	5										
4. 2010	XXX	XXX	24	11	11	11	11	11	11	11		
5. 2011	XXX	XXX	XXX	24	5	5	5	5	5	5		
6. 2012	XXX	XXX	XXX	XXX	17	38	40	38	38	38		
7. 2013	XXX	XXX	XXX	XXX	XXX	97	85	80	80	80		
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	115	72	72	71	(1)	(1)
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	77	62	59	(3)	(18)
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	68	45	(23)	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	52	XXX	XXX
12. Totals											(27)	(19)

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior												
2. 2008												
3. 2009	XXX											
4. 2010	XXX	XXX										
5. 2011	XXX	XXX	XXX									
6. 2012	XXX	XXX	XXX	XXX								
7. 2013	XXX	XXX	XXX	XXX	XXX							
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2015	XXX											
10. 2016	XXX				XXX							
11. 2017	XXX		XXX	XXX								
12. Totals												

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company
SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017	11 One Year	12 Two Year
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,587	3,846	3,797	(49)	210
2. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,246	10,881	(365)	XXX
3. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,677	XXX	XXX
4. Totals											(414)	210

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior.....	XXX											
2. 2016.....	XXX											
3. 2017.....	XXX											
4. Totals												

NONE

SCHEDULE P - PART 2K - FIDELITY/SURETY

1. Prior.....	XXX											
2. 2016.....	XXX											
3. 2017.....	XXX											
4. Totals												

NONE

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior.....	XXX	102	41	27	(14)	(75)						
2. 2016.....	XXX	102	69	(33)	XXX							
3. 2017.....	XXX	116	XXX	XXX								
4. Totals											(47)	(75)

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior.....												
2. 2008.....												
3. 2009.....	XXX											
4. 2010.....	XXX	XXX										
5. 2011.....	XXX	XXX	XXX									
6. 2012.....	XXX	XXX	XXX	XXX								
7. 2013.....	XXX	XXX	XXX	XXX	XXX							
8. 2014.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2015.....	XXX											
10. 2016.....	XXX				XXX							
11. 2017.....	XXX		XXX	XXX								
12. Totals												

NONE

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

Schedule P - Part 2R - Section 1 - Products Liability - Occurrence

N O N E

Schedule P - Part 2R - Section 2 - Products Liability - Claims-Made

N O N E

Schedule P - Part 2S - Financial Guaranty/Mortgage Guaranty

N O N E

Schedule P - Part 2T - Warranty

N O N E

Schedule P - Part 3A - Homeowners/Farmowners

N O N E

Schedule P - Part 3B - Private Passenger Auto Liability/Medical

N O N E

Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical

N O N E

Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation)

N O N E

Schedule P - Part 3E - Commercial Multiple Peril

N O N E

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017			
1. Prior	.000												
2. 2008													
3. 2009	XXX												
4. 2010	XXX	XXX											
5. 2011	XXX	XXX	XXX										
6. 2012	XXX	XXX	XXX	XXX									
7. 2013	XXX	XXX	XXX	XXX	XXX								
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				

NONE

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	.000												
2. 2008													
3. 2009	XXX												
4. 2010	XXX	XXX											
5. 2011	XXX	XXX	XXX										
6. 2012	XXX	XXX	XXX	XXX									
7. 2013	XXX	XXX	XXX	XXX	XXX								
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				

NONE

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	.000											XXX	XXX
2. 2008												XXX	XXX
3. 2009	XXX											XXX	XXX
4. 2010	XXX	XXX										XXX	XXX
5. 2011	XXX	XXX	XXX									XXX	XXX
6. 2012	XXX	XXX	XXX	XXX								XXX	XXX
7. 2013	XXX	XXX	XXX	XXX	XXX							XXX	XXX
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX						XXX	XXX
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	.000												
2. 2008	193	193	193	193	193	193	193	193	193	193	193	73	1
3. 2009	XXX												1
4. 2010	XXX	XXX	9	11	11	11	11	11	11	11	11	6	
5. 2011	XXX	XXX	XXX	2	5	5	5	5	5	5	5	1	1
6. 2012	XXX	XXX	XXX	XXX	12	38	38	38	38	38	38	9	
7. 2013	XXX	XXX	XXX	XXX	XXX	38	80	80	80	80	80	34	
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	38	71	71	71	71	28	
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42	59	59	59	26	1
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33	44	44	18	
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16	16	7	

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	.000												
2. 2008													
3. 2009	XXX												
4. 2010	XXX	XXX											
5. 2011	XXX	XXX	XXX										
6. 2012	XXX	XXX	XXX	XXX									
7. 2013	XXX	XXX	XXX	XXX	XXX								
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company
SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	3,796	3,797	XXX	XXX
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,090	10,873	XXX	XXX
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,898	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	.000										
2. 2016	XXX											
3. 2017	XXX	XXX										

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	XXX	.000			XXX	XXX						
2. 2016	XXX			XXX	XXX							
3. 2017	XXX	XXX		XXX	XXX							

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	.000	20	23	XXX	XXX						
2. 2016	XXX	32	54	XXX	XXX							
3. 2017	XXX	XXX	11	XXX	XXX							

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	.000										XXX	XXX
2. 2008											XXX	XXX
3. 2009	XXX										XXX	XXX
4. 2010	XXX	XXX									XXX	XXX
5. 2011	XXX	XXX	XXX								XXX	XXX
6. 2012	XXX	XXX	XXX	XXX							XXX	XXX
7. 2013	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

Schedule P - Part 3R - Section 1 - Product Liability - Occurrence

N O N E

Schedule P - Part 3R - Section 2 - Product Liability - Claims-Made

N O N E

Schedule P - Part 3S - Financial Guaranty/Mortgage Guaranty

N O N E

Schedule P - Part 3T - Warranty

N O N E

Schedule P - Part 4A - Homeowners/Farmowners

N O N E

Schedule P - Part 4B - Private Passenger Auto Liability/Medical

N O N E

Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical

N O N E

Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation)

N O N E

Schedule P - Part 4E - Commercial Multiple Peril

N O N E

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior										
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XX							
6. 2012	XXX	XXX	XX	XX						
7. 2013	XXX	XXX	XX	XXX	XXX					
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior										
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XXX							
6. 2012	XXX	XXX	XX	XX						
7. 2013	XXX	XXX	XX	XX	XX					
8. 2014	XXX	XXX	XX	XX	XX	XX				
9. 2015	XXX	XXX	XX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior										
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XXX							
6. 2012	XXX	XXX	XX	XX						
7. 2013	XXX	XXX	XX	XX	XX					
8. 2014	XXX	XXX	XX	XX	XX	XX				
9. 2015	XXX	XXX	XX	XXX	XXX	XX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	48									
2. 2008	225									
3. 2009	XXX	5								
4. 2010	XXX	XXX	15							
5. 2011	XXX	XXX	XXX	22						
6. 2012	XXX	XXX	XXX	XXX	5		2			
7. 2013	XXX	XXX	XXX	XXX	XXX	56	5			
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	70	1	1	
9. 2015	XXX	35	3							
10. 2016	XXX	35	1							
11. 2017	XXX	30								

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior										
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XXX							
6. 2012	XXX	XXX	XX	XX						
7. 2013	XXX	XXX	XX	XX	XX					
8. 2014	XXX	XXX	XX	XX	XX	XX				
9. 2015	XXX	XXX	XX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company
SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	142	7	
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	234	
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	270

SCHEDULE P - PART 4J - ALLIED PHYSICAL DAMAGE

1. Prior	XXX									
2. 2016	XXX									
3. 2017	XXX									

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX									
2. 2016	XXX									
3. 2017	XXX									

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	89	17	3						
2. 2016	XXX	57	10							
3. 2017	XXX	93								

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior										
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XXX							
6. 2012	XXX	XXX	XXX	XXX						
7. 2013	XXX	XXX	XXX	XXX	XXX					
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2015	XXX									
10. 2016	XXX									
11. 2017	XXX									

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

Schedule P - Part 4R - Section 1 - Products Liability - Occurrence

N O N E

Schedule P - Part 4R - Section 2 - Products Liability - Claims-Made

N O N E

Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty

N O N E

Schedule P - Part 4T - Warranty

N O N E

Schedule P - Part 5A - Homeowners/Farmowners - Section 1

N O N E

Schedule P - Part 5A - Homeowners/Farmowners - Section 2

N O N E

Schedule P - Part 5A - Homeowners/Farmowners - Section 3

N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1

N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2

N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 1

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 2

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 3

N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 3

N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 1

N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 2

N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 3

N O N E

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

N O N E

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

N O N E

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

N O N E

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B

N O N E

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company
SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	58									
2. 2008	73	73	73	73	73	73	73	73	73	73
3. 2009	XXX									
4. 2010	XXX	XXX	5	6	6	6	6	6	6	6
5. 2011	XXX	XXX	XXX	1	1	1	1	1	1	1
6. 2012	XXX	XXX	XXX	XXX		9	9	9	9	9
7. 2013	XXX	XXX	XXX	XXX	XXX	14	33	34	34	34
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	14	28	28	28
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17	26	26
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12	18
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	1	1								
2. 2008	3									
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XXX	1						
6. 2012	XXX	XXX	XXX	XXX						
7. 2013	XXX	XXX	XXX	XXX	XXX	2				
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	6			
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	57		(1)							
2. 2008	77	74	74	74	74	74	74	74	74	74
3. 2009	XXX		1	1	1	1	1	1	1	1
4. 2010	XXX	XXX	5	6	6	6	6	6	6	6
5. 2011	XXX	XXX	XXX	3	2	2	2	2	2	2
6. 2012	XXX	XXX	XXX	XXX		9	9	9	9	9
7. 2013	XXX	XXX	XXX	XXX	XXX	16	33	34	34	34
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	20	28	28	28
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18	27	27
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12	18
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B

N O N E

Schedule P - Part 5R - Products Liability - Occurrence - Section 1A

N O N E

Schedule P - Part 5R - Products Liability - Occurrence - Section 2A

N O N E

Schedule P - Part 5R - Products Liability - Occurrence - Section 3A

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

N O N E

Schedule P - Part 5T - Warranty - Section 1

N O N E

Schedule P - Part 5T - Warranty - Section 2

N O N E

Schedule P - Part 5T - Warranty - Section 3

N O N E

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 1

N O N E

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 2

N O N E

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

N O N E

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

N O N E

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company
SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017		
1. Prior.....												
2. 2008.....												
3. 2009.....	XXX											
4. 2010.....	XXX	XXX										
5. 2011.....	XXX	XXX	XXX									
6. 2012.....	XXX	XXX	XXX	XXX								
7. 2013.....	XXX	XXX	XXX	XXX	XXX							
8. 2014.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)												XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017		
1. Prior.....												
2. 2008.....												
3. 2009.....	XXX											
4. 2010.....	XXX	XXX										
5. 2011.....	XXX	XXX	XXX									
6. 2012.....	XXX	XXX	XXX	XXX								
7. 2013.....	XXX	XXX	XXX	XXX	XXX							
8. 2014.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)												XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE
SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017		
1. Prior.....												
2. 2008.....	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	
3. 2009.....	XXX	396	396	396	396	396	396	396	396	396	396	
4. 2010.....	XXX	XXX	419	419	419	419	419	419	419	419	419	
5. 2011.....	XXX	XXX	XXX	456	456	456	456	456	456	456	456	
6. 2012.....	XXX	XXX	XXX	XXX	475	475	475	475	475	475	475	
7. 2013.....	XXX	XXX	XXX	XXX	XXX	514	514	514	514	514	514	
8. 2014.....	XXX	XXX	XXX	XXX	XXX	XXX	602	602	602	602	602	
9. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	857	857	857	857	
10. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,073	1,073	1,073	
11. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,436	1,436	
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,436
13. Earned Premiums (Sch P-Pt. 1)	1,450	396	419	456	475	514	602	857	1,073	1,436	XXX	

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017		
1. Prior.....												
2. 2008.....												
3. 2009.....	XXX											
4. 2010.....	XXX	XXX										
5. 2011.....	XXX	XXX	XXX	14	14	14	14	14	14	14	14	
6. 2012.....	XXX	XXX	XXX	XXX	13	13	13	13	13	13	13	
7. 2013.....	XXX	XXX	XXX	XXX	XXX	13	13	13	13	13	13	
8. 2014.....	XXX	XXX	XXX	XXX	XXX	XXX	13	13	13	13	13	
9. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15	15	15	15	
10. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16	16	16	
11. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	172	172	
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	172
13. Earned Premiums (Sch P-Pt. 1)				14	13	13	13	15	16	172	XXX	

Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 6M - International - Section 1

NONE

Schedule P - Part 6M - International - Section 2

NONE

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1

NONE

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2

NONE

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1

NONE

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2

NONE

Schedule P - Part 6R - Products Liability - Occurrence - Section 1A

NONE

Schedule P - Part 6R - Products Liability - Occurrence - Section 2A

NONE

Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company
SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (\$000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners				21		
2. Private Passenger Auto Liability/ Medical						
3. Commercial Auto/Truck Liability/ Medical						
4. Workers' Compensation						
5. Commercial Multiple Peril						
6. Medical Professional Liability - Occurrence						
7. Medical Professional Liability - Claims - Made						
8. Special Liability						
9. Other Liability - Occurrence .....	.38			1,588		
10. Other Liability - Claims-Made						
11. Special Property	4,815			31,140		
12. Auto Physical Damage						
13. Fidelity/Surety						
14. Other	130			1,204		
15. International						
16. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence						
20. Products Liability - Claims-Made						
21. Financial Guaranty/Mortgage Guaranty						
22. Warranty						
23. Totals	4,983			33,953		

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior.....										
2. 2008.....										
3. 2009.....	XXX									
4. 2010.....	XXX	XXX								
5. 2011.....	XXX	XXX	XX							
6. 2012.....	XXX	XXX	XX	XX						
7. 2013.....	XXX	XXX	XX	XXX	XXX					
8. 2014.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior.....										
2. 2008.....										
3. 2009.....	XXX									
4. 2010.....	XXX	XXX								
5. 2011.....	XXX	XXX	XX							
6. 2012.....	XXX	XXX	XX	XX						
7. 2013.....	XXX	XXX	XX	XXX	XXX					
8. 2014.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

N O N E

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company
SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (\$000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners				21		
2. Private Passenger Auto Liability/Medical						
3. Commercial Auto/Truck Liability/Medical						
4. Workers' Compensation						
5. Commercial Multiple Peril						
6. Medical Professional Liability - Occurrence						
7. Medical Professional Liability - Claims - Made						
8. Special Liability						
9. Other Liability - Occurrence	38			1,588		
10. Other Liability - Claims-Made						
11. Special Property	4,815			31,140		
12. Auto Physical Damage						
13. Fidelity/Surety						
14. Other	130			1,204		
15. International						
16. Reinsurance - Nonproportional Assumed Property						
17. Reinsurance - Nonproportional Assumed Liability						
18. Reinsurance - Nonproportional Assumed Financial Lines						
19. Products Liability - Occurrence						
20. Products Liability - Claims-Made						
21. Financial Guaranty/Mortgage Guaranty						
22. Warranty						
23. Totals	4,983			33,953		

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017
1. Prior										
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XX							
6. 2012	XXX	XXX	XX	XX						
7. 2013	XXX	XXX	XX	XXX	XX					
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017
1. Prior										
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XX							
6. 2012	XXX	XXX	XX	XX						
7. 2013	XXX	XXX	XX	XXX	XX					
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

N O N E

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes [] No [X]
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No [X]
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A [X]
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior		
1.602 2008		
1.603 2009		
1.604 2010		
1.605 2011		
1.606 2012		
1.607 2013		
1.608 2014		
1.609 2015		
1.610 2016		
1.611 2017		
1.612 Totals		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes [X] No []
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
 Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:
 (in thousands of dollars) 5.1 Fidelity
 5.2 Surety

6. Claim count information is reported per claim or per claimant (Indicate which) per claim
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [] No [X]

7.2 (An extended statement may be attached.)

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	N							
2. Alaska	AK	N							
3. Arizona	AZ	N							
4. Arkansas	AR	N							
5. California	CA	N							
6. Colorado	CO	N							
7. Connecticut	CT	N							
8. Delaware	DE	N							
9. District of Columbia	DC	N							
10. Florida	FL	N							
11. Georgia	GA	N							
12. Hawaii	HI	N							
13. Idaho	ID	N							
14. Illinois	IL	N							
15. Indiana	IN	N							
16. Iowa	IA	N							
17. Kansas	KS	N							
18. Kentucky	KY	N							
19. Louisiana	LA	N							
20. Maine	ME	N							
21. Maryland	MD	N							
22. Massachusetts	MA	N							
23. Michigan	MI	N							
24. Minnesota	MN	N							
25. Mississippi	MS	N							
26. Missouri	MO	N							
27. Montana	MT	N							
28. Nebraska	NE	N							
29. Nevada	NV	N							
30. New Hampshire	NH	N							
31. New Jersey	NJ	N							
32. New Mexico	NM	N							
33. New York	NY	N							
34. North Carolina	NC	N							
35. North Dakota	ND	N							
36. Ohio	OH	N							
37. Oklahoma	OK	N							
38. Oregon	OR	N							
39. Pennsylvania	PA	N							
40. Rhode Island	RI	N							
41. South Carolina	SC	N							
42. South Dakota	SD	N							
43. Tennessee	TN	N							
44. Texas	TX	N							
45. Utah	UT	N							
46. Vermont	VT	N							
47. Virginia	VA	N							
48. Washington	WA	N							
49. West Virginia	WV	N							
50. Wisconsin	WI	N							
51. Wyoming	WY	N							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	L	54,414,704	52,948,822	21,568,280	93,913,198	77,725,003		
55. U.S. Virgin Islands	VI	L	417,376	456,403	12,077	24,665	61,148		
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX							
59. Totals	(a)	2	54,832,080	53,405,225	21,580,357	93,937,863	77,786,151		
DETAILS OF WRITE-INS									
58001.		XXX							
58002.		XXX							
58003.		XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX							
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX							

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile - see DSLI); (D) DSLI - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation of premiums by states, etc.

Premiums are allocated by states where the premiums are written.

(a) Insert the number of D and L responses except for Canada and Other Alien.

SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	Direct Business Only					Totals
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien	OT					
59. Total						

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY

PART 1 - ORGANIZATIONAL CHART

Assurant, Inc.	Owns 100% of Family Considerations, Inc. Owns 100% of FamilySide, Inc. Owns 100% of Florida Office Corp. Owns 100% of GP Legacy Place, Inc. Owns 100% of Insureco, Inc. Owns 100% of Interfinancial Inc. Owns 100% of Union Security Life Insurance Company of New York Owns 100% of Assurant Global Holdings, Ltd.	FEI 39-1126612 - DE FEI 58-2315775 - GA CANADA FEI 13-3896525 - DE FEI 13-3882719 - DE FEI 33-0658229 - CA FEI 13-3036467 - GA FEI 13-2699219; NAIC 81477 - NY UNITED KINGDOM
Insureco, Inc.	Owns 100% of Assurant Reinsurance of Turks & Caicos, Ltd. Owns 100% of Insureco Agency & Insurance Services, Inc. Owns 100% of Assurant IA Holding Corp. (fka GTI Holdings Corp.)	FEI 03-0387721 - TURKS & CAICOS FEI 95-3097622 - CA FEI 82-3024031 - DE
Assurant IA Holding Corp.	Owns 100% of Assurant Insurance Agency, Inc. (fka Green Tree Insurance Agency, Inc.) Owns 100% of Green Tree Insurance Agency Reinsurance Limited	FEI 41-1254595 - MN FEI 41-1835791 - TURKS & CAICOS
Interfinancial Inc.	Owns 100% of ALOC Holdings ULC Owns 100% of American Bankers Insurance Group, Inc. Owns 100% of American Memorial Life Insurance Company Owns 100% of American Security Insurance Company Owns 100% of Guardian Travel, Inc. Owns 100% of Time Insurance Company Owns 100% of TrackSure Insurance Agency, Inc. Owns 100% of Union Security Insurance Company Owns 100% of John Alden Life Insurance Company Owns 100% of Assurant Investment Management LLC Owns 100% of Assurant Commercial Mortgage Depositor, LLC Owns 100% of Assurant Captive Insurance Company	CANADA FEI 59-1985922- FL FEI 46-0260270; NAIC 67989 - SD FEI 58-1529575; NAIC 42978 - DE FEI 59-2519974 - FL FEI 39-0658730; NAIC 69477 - WI FEI 33-0388029 - CA FEI 81-0170040; NAIC 70408 - KS FEI 41-0999752; NAIC 65080 - WI FEI 81-1600505 - DE FEI 81-2477955 - DE FEI 81-3097001 - GA
Assurant Investment Management LLC	Sole Member of AIM Real Estate GP, LLC Sole Member of Assurant CLO Management Holdings GP, LLC Non-Member Manager - AIM West 12th Street LLC Non-Member Manager - AIM Vinings LLC	FEI 81-1950069 - DE FEI 82-2206646 - DE FEI 81-1938439 - DE FEI 81-2067950 - DE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY

PART 1 - ORGANIZATIONAL CHART

	Non-Member Manager - AIM 155 Steele Street LLC	FEI 81-2051801 - DE
	Non-Member Manager - AIM Madison Apartments LLC	FEI 81-2524921 - DE
	Non-Member Manager - AIM Tapestry LLC	FEI 81-3278621 - DE
	Non-Member Manager - AIM Stonecreek-Parkside LLC	FEI 81-2102792 - DE
	Non-Member Manager - AIM Montford Park LLC	FEI 32-0525896 - DE
	Non-Member Manager - AIM Lakeview LLC	FEI 37-1863060 - DE
AIM Real Estate GP, LLC	General Partner of AIM Real Estate Co-Investment Fund, L.P.	FEI 81-1967190 - DE
Assurant CLO Management Holdings GP, LLC	General Partner of Assurant CLO Management Holdings, LP	FEI 82-2204362 - DE
Assurant CLO Management Holdings, LP	Sole Member of Assurant CLO Management, LLC	FEI 82-2206561 - DE
ALOC Holdings ULC	Owns 100% of Assurant Life of Canada	CANADA
American Security Insurance Company	Owns 100% of Standard Guaranty Insurance Company Owns 25% of AIM Acquisitions LLC	FEI 58-1529579; NAIC 42986 - DE FEI 81-3269850 - DE
Standard Guaranty Insurance Company	Owns 15% of AIM Acquisitions LLC	FEI 81-3269850 - DE
American Bankers Insurance Group, Inc.	Owns 100% of ABI International Owns 100% of American Bankers Insurance Company of Florida Owns 100% of American Bankers Life Assurance Company of Florida Owns 100% of American Bankers Management Company, Inc Owns 100% of Assurant Service Protection, Inc. Owns 100% of Assurant Services Canada Inc. Owns 100% of Assurant BARC Reinsurance Limited Owns 100% of Federal Warranty Service Corporation Owns 100% of Assurant New Ventures, Incorporated Owns 100% of Assurant Services, LLC Owns 100% of MSDiversified Corp.	CAYMAN ISLANDS FEI 59-0593886; NAIC 10111 - FL FEI 59-0676017; NAIC 60275 - FL FEI 65-0597010 - FL FEI 26-3914986 - OK CANADA FEI 98-0152782 - TURKS & CAICOS FEI 36-3596362 - IL FEI 59-2720545 - FL FEI 75-2533456 - TX FEI 64-0660045 - MS

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY

PART 1 - ORGANIZATIONAL CHART

Owns 100% of National Insurance Agency	FEI 59-1357775 - FL
Owns 100% of Assurant Payment Services, Inc.	FEI 59-1414202 - FL
Owns 52% of Signal Holdings LLC	FEI 47-0876083 - PA
Owns 100% of Sureway, Inc.	FEI 59-1532747 - DE
Owns 100% of TS Holdings, Inc.	FEI 30-0080387 - DE
Owns 100% of Voyager Group, Inc.	FEI 59-1236556 - FL
Owns 100% of Voyager Service Warranties, Inc.	FEI 59-2675787 - FL
Owns .01% of Cooperatieve Assurant Netherlands U.A.	NETHERLANDS
Owns 99% of Assurant Direta Corretora de Seguros Ltda	BRASIL
Owns 100% of Mobile Defense, Inc.	FEI 45-3235089 - DE

ABIG Holding de Espana, S.L.

Owns 96.986% of Assurant Argentina Compania de Seguros Sociedad Anonima	ARGENTINA
Owns 95% of Assurant Services Argentina, S.A.	ARGENTINA
Owns 99% of Assurant Holding Mexico, S. de R.L. de C.V.	MEXICO
Owns 99% of Assurant Seguradora S.A.	BRASIL
Owns 100% of Assurant Services de Chile, SpA	CHILE
Owns 98% of Assurant Servicios de Mexico, S.A. de CV	MEXICO
Owns 99% of Assurant Servicios Ltda.	BRASIL
Owns 99% of Assurant Chile Compañia de Seguros Generales S.A.	CHILE
Owns 99% of Assurant Solutions Comercio e Servicios de Equipamentos Electronicos Ltda.	BRASIL
Owns 99% of Assurant Services del Peru SAC	PERU
Owns 100% of Assurant Colombia Compania de Servicios S.A.S.	COLOMBIA

ABI International

Owns 1% of Assurant International Division Limited	MALTA
Owns 100% of Solutions Holdings	CAYMAN ISLANDS
Owns 72.4% of Protection Holding Cayman	CAYMAN ISLANDS
Owns 30% of Solutions Cayman	CAYMAN ISLANDS

Solutions Holdings

Owns 70% of Solutions Cayman	CAYMAN ISLANDS
Owns 100% of Assurant Co., Ltd	UNITED KINGDOM
Owns 100% of Assurant Direct Limited	UNITED KINGDOM
Owns 27.6% of Protection Holding Cayman	CAYMAN ISLANDS

Solutions Cayman

Owns 100% of Assurant Group, Limited	UNITED KINGDOM
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ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY

PART 1 - ORGANIZATIONAL CHART

Protection Holding Cayman	Owns 99% of Assurant International Division Limited	MALTA
American Bankers Insurance Company of Florida	Owns 100% of American Bankers General Agency, Inc. Owns 60% of AIM Acquisitions LLC	FEI 74-2135158 - TX FEI 81-3269850 - DE
American Bankers General Agency, Inc.	Controls thru a management agreement - Reliable Lloyds Insurance Company	FEI 74-2289453; NAIC 28843 - TX
Assurant International Division Limited	Owns 3.014% of Assurant Argentina Compania de Seguros Sociedad Anonima Owns 5% of Assurant Services Argentina, S.A. Owns 49% of Assurant Danos Mexico S.A. Owns 1% of Assurant Seguradora S.A. Owns 2% of Assurant Servicios de Mexico, S.A. de CV Owns 100% of Assurant Services of Puerto Rico, Inc. Owns 49% of Assurant Vida Mexico S.A. Owns 100% of ABIG Holding de Espana, S.L. Owns 1% of Assurant Servicios Ltda. Owns 1% of Assurant Chile Compañia de Seguros Generales S.A. Owns 100% of Assurant Solutions Holding Puerto Rico, Inc. Owns 99.99% of Cooperatieve Assurant Netherlands U.A. Owns 1% of Assurant Solutions Comercio e Servicios de Equipamentos Electronicos Ltda. Owns 1% of Assurant Services del Peru SAC	ARGENTINA ARGENTINA MEXICO BRASIL MEXICO FEI 66-0520042 - PR MEXICO SPAIN BRASIL CHILE FEI 66-0791841 - PR NETHERLANDS BRASIL PERU
Cooperatieve Assurant Netherlands U.A.	Owns 100% of Assurant Solutions Assistance B.V.	NETHERLANDS
Assurant Servicios de Mexico, S.A. de CV	Owns 1% of Assurant Holding Mexico, S. de R.L. de C.V.	MEXICO
Assurant Solutions Holding Puerto Rico, Inc.	Owns 74.33% of Caribbean American Property Insurance Company Owns 100% of Caribbean American Life Assurance Company	FEI 66-0481184; NAIC 30590 - PR FEI 66-0448783; NAIC 73156 - PR
American Bankers Management Company, Inc.	Owns 100% of Consumer Assist Network Association, Inc. Owns 1% of Assurant Direta Corretora de Seguros Ltda	FEI 65-0597011 - DE BRASIL

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY
PART 1 - ORGANIZATIONAL CHART

Assurant Group LTD	Owns 100% of Assurant General Insurance Limited Owns 100% of Assurant Life Limited Owns 100% of Assurant Intermediary Ltd. Owns 100% of Assurant Deutschland GmbH Owns 100% of Assurant Italia Agenzia di Assicurazioni s.r.l. Owns 100% of Assurant Services Italia s.r.l. Owns 100% of Assurant Solutions Spain, S.A. Owns 100% of Lifestyle Services Group Ltd.	UNITED KINGDOM UNITED KINGDOM UNITED KINGDOM GERMANY ITALY ITALY SPAIN UNITED KINGDOM
Lifestyle Services Group Ltd.	Owns 100% of Digital Services (UK) Ltd. Owns 100% of Assurant Device Care Limited (fka MobileServ 5 Ltd.) Owns 100% of Assurant Holdings France SAS Owns 100% of STAMS Ltd.	UNITED KINGDOM UNITED KINGDOM FRANCE UNITED KINGDOM
Assurant Co., Ltd	Owns 100% of Assurant Services Korea Limited Owns 100% of Assurant Services Hong Kong Limited Owns 100% of Assurant Services Australia Pty Limited Owns 100% of Assurant Japan KK	SOUTH KOREA HONG KONG AUSTRALIA JAPAN
Assurant Services Korea Limited	Owns 67% of Olivar	SOUTH KOREA
Assurant Holdings France SAS	Owns 100% of CWI Group	FRANCE
CWI Group	Owns 100% of CWI Distribution Owns 100% of Assurant France (fka CWI Corporate)	FRANCE FRANCE
Assurant Holding Mexico, S. de R.L. de C.V.	Owns 51% of Assurant Danos Mexico S.A. Owns 51% of Assurant Vida Mexico S.A.	MEXICO MEXICO
Caribbean American Life Assurance Company	Owns 25.67% of Caribbean American Property Insurance Company	FEI 66-0481184; NAIC 30590 - PR

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY

PART 1 - ORGANIZATIONAL CHART

Assurant Services, LLC	Owns 100% of Field Asset Services, LLC Owns 100% of Assurant Appraisals, LLC (fka StreetLinks, LLC) Owns 100% of eMortgage Logic, LLC Owns 100% of Shippersurance Insurance Services, Inc. Owns 100% of American Title, Inc.	FEI 45-3250626 - DE FEI 76-0787617 - IN FEI 75-3042604 - TX FEI 20-0242739 - CA FEI 47-0784691 - NE
American Title, Inc.	Owns 100% of Collateral Intelligence, LLC	FEI 26-2513874 - DE
Field Asset Services, LLC	Owns 100% of FAS-Nationstar, LLC Owns 100% of FAS - Tenant Access Utilities, LLC Owns 100% of FAS-OWB Utilities, LLC	FEI 90-0815128 - MO FEI 01-0933247 - TX FEI 80-0803912 - TX
MS Diversified Corp.	Owns 100% of United Service Protection Corporation Owns 100% of United Service Protection, Inc.	FEI 64-0906751 - DE FEI 59-1794848 - FL
United Service Protection Corporation	Owns 100% of Coast to Coast Dealer Services Inc. (New York)	FEI 16-1610284 - NY
Signal Holdings LLC	Owns 99.9% of CWork Solutions, LP Owns 100% of Signal GP LLC Owns 100% of Signal Northwest LLC Owns 99.9% of The Signal Owns 100% of TeleCom Re, Inc. Owns 100% of Broadtech, LLC	FEI 04-3706805 - PA FEI 47-0876082 - DE FEI 36-4553652 - DE FEI 22-2623205 - PA FEI 23-3055804 - FL FEI 45-5303847 - TX
Signal GP LLC	Owns 0.1% of CWork Solutions, LP Owns 0.1% of The Signal	FEI 04-3706805 - PA FEI 22-2623205 - PA
Sureway, Inc.	Owns 100% of Assurant Consulting Company, Limited	CHINA

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY
PART 1 - ORGANIZATIONAL CHART

Telecom Re, Inc.

Owns 48% of Signal Holdings LLC

FEI 47-0876083 - PA

Voyager Group Inc.

Owns 100% of Voyager Indemnity Insurance Company

FEI 58-1455416; NAIC 40428 - GA

TS Holdings, Inc.

Owns 100% of I.Q. Data International, Inc.

FEI 02-0696871 - WA

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
.0019	Assurant, Inc.	.0000	39-1126612	3251018	0001267238	N	Assurant, Inc.	DE	UIP			0.000		N	
.0019	Assurant, Inc.	.0000	58-2315775				Family Considerations, Inc.	GA	NIA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.0000					FamilySide, Inc.	CAN	NIA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.0000	13-3896525				Florida Office Corp.	DE	NIA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.0000	13-3882719				GP Legacy Place, Inc.	DE	NIA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.0000	33-0658229	3160129			Insureco, Inc.	CA	NIA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.0000	13-3036467	3160316	0001063399		Interfinancial Inc.	GA	UIP	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.81477	13-2699219	3163335	0000914804		Union Security Life Insurance Company of New York	NY	IA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.0000					Assurant Global Holdings, Ltd.	GBR	NIA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.0000					Assurant Reinsurance of Turks & Caicos, Ltd.								
.0019	Assurant, Inc.	.0000	03-0387721				Insureco Agency & Insurance Services, Inc.	TCA	IA	Insureco, Inc.	Ownership, Management	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.0000	95-3097622	3163782			Assurant IA Holding Corp. (fka GTI Holdings Corp.)	CA	NIA	Insureco, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.0000	82-3024031				Assurant Insurance Agency, Inc. (fka Green Tree Insurance Agency, Inc.)	DE	NIA	Insureco, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.0000	41-1254595				Green Tree Insurance Agency Reinsurance Limited	MN	NIA	Assurant IA Holding Corp.	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.0000	41-1835791				ALOC Holdings LLC	TCA	NIA	Assurant IA Holding Corp.	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.0000					American Bankers Insurance Group	CAN	NIA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.67989	46-0260270	3160428	0000350571		American Memorial Life Insurance Company	FL	UIP	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.42978	58-1529575	3160437			American Security Insurance Company	SD	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.0000	59-2519974	3164798			Guardian Travel, Inc.	DE	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.69477	39-0658730	3162963			Time Insurance Company	FL	NIA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.0000	33-0388029				TrackSure Insurance Agency, Inc.	WI	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.70408	81-0170040	3162785	0000823533		Union Security Insurance Company	CA	NIA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.0000	81-3097001				Assurant Captive Insurance Company	KS	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.65080	41-0999752	1333161			John Alden Life Insurance Company	GA	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.0000	81-1600505				Assurant Investment Management LLC	WI	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.0000	81-2477955				Assurant Commercial Mortgage Depositor, LLC	DE	NIA	Interfinancial Inc.	Ownership, Management	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.0000	81-1950069				AIM Real Estate GP, LLC	DE	NIA	Assurant Investment Management LLC	Ownership, Management	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.0000	82-2206646				Assurant CLO Management Holdings GP, LLC	DE	NIA	Assurant Investment Management LLC	Ownership, Management	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.0000	81-2067950				AIM Vinings LLC	CYM	NIA	Assurant Investment Management LLC	Management	0.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.0000	81-2051801				AIM 155 Steele Street LLC	DE	NIA	Assurant Investment Management LLC	Management	0.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.0000	81-2524921				AIM Madison Apartments LLC	DE	NIA	Assurant Investment Management LLC	Management	0.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.0000	81-1938439				AIM West 12th Street LLC	DE	NIA	Assurant Investment Management LLC	Management	0.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.0000	81-3278621				AIM Tapestry LLC	DE	NIA	Assurant Investment Management LLC	Management	0.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.0000	81-2102792				AIM Stonecreek-Parkside LLC	DE	NIA	Assurant Investment Management LLC	Management	0.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.0000	32-0525896				AIM Montford Park LLC	DE	NIA	Assurant Investment Management LLC	Management	0.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.0000	81-2102792				AIM Lakeview LLC	DE	NIA	Assurant Investment Management LLC	Management	0.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.0000	81-1967190				General Partner of AIM Real Estate Co-Investment Fund, L.P.	DE	NIA	AIM Real Estate GP, LLC	Ownership, Management	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.0000	82-2204362				General Partner of Assurant CLO Management Holdings, LP	DE	NIA	Assurant CLO Management Holdings GP, LLC	Ownership, Management	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.0000	82-2206561				Assurant CLO Management, LLC	DE	NIA	Assurant CLO Management Holdings, LP	Ownership, Management	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.0000					Assurant Life of Canada	CAN	IA	ALOC Holdings LLC	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.42986	58-1529579	3163278			Standard Guaranty Insurance Company	DE	IA	American Security Insurance Company	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.0000	81-3269850				AIM Acquisitions LLC	DE	NIA	American Security Insurance Company	Ownership, Management	25.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.0000	81-3269850				AIM Acquisitions LLC	DE	NIA	Standard Guaranty Insurance Company	Ownership, Management	15.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.0000					ABI International	CYM	UIP	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.10111	59-0593886	3056576	0000004588		American Bankers Insurance Company of Florida	FL	IA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
.0019	Assurant, Inc.	.00000	59-0676017	3160400			American Bankers Life Assurance Company of Florida	.FL	.IA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	65-0597010				American Bankers Management Company, Inc	.FL	.NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	26-3914986				Assurant Service Protection, Inc.	.OK	.NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Services Canada Inc.	.CAN	.NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	98-0152782				Assurant BARC Reinsurance Limited	.TCA	.IA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	36-3596362	3163193			Federal Warranty Service Corporation	.IL	.NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	59-2720545				Assurant New Ventures, Incorporated	.FL	.NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	75-2533456				Assurant Services, LLC	.TX	.NIA	American Bankers Insurance Group, Inc.	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	64-0660045				MSDiversified Corp.	.MS	.NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	59-1357775				National Insurance Agency	.FL	.NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	59-1414202	3163223			Assurant Payment Services, Inc.	.FL	.NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	47-0876083				Signal Holdings LLC	.PA	.NIA	American Bankers Insurance Group, Inc.	Ownership, Management	52.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	59-1532747				Sureway, Inc.	.DE	.NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	30-0080387				TS Holdings, Inc.	.DE	.NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	59-1236556	3164707			Voyager Group, Inc.	.FL	.NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	59-2675787	3164686			Voyager Service Warranties, Inc.	.FL	.NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Cooperative Assurant Netherlands U.A.	.MLD	.NIA	American Bankers Insurance Group, Inc.	Ownership, Board	0.010	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Direta Corretora de Seguros Ltda	.BRA	.NIA	American Bankers Insurance Group, Inc.	Ownership, Management	99.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	45-3235089				Mobile Defense, Inc.	.DE	.NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Argentina Compania de Seguros Sociedad Anonima	.ARG	.IA	ABIG Holding de Espana, S.L.	Ownership, Board	96.986	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Services Argentina, S.A.	.ARG	.NIA	ABIG Holding de Espana, S.L.	Ownership, Board	95.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Holding Mexico, S. de R.L. de C.V.	.MEX	.NIA	ABIG Holding de Espana, S.L.	Ownership, Board	99.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Seguradora S.A.	.BRA	.IA	ABIG Holding de Espana, S.L.	Ownership, Board	99.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Servicios de Chile, SpA	.CHL	.NIA	ABIG Holding de Espana, S.L.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Servicios de Mexico, S.A. de CV	.MEX	.NIA	ABIG Holding de Espana, S.L.	Ownership, Board	98.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Servicios Ltda.	.BRA	.NIA	ABIG Holding de Espana, S.L.	Ownership, Board	99.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Chile Compañia de Seguros Generales S.A.	.CHL	.IA	ABIG Holding de Espana, S.L.	Ownership, Board	99.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Solutions Comercio e Servicios de Equipamentos Electronicos Ltda.	.BRA	.NIA	ABIG Holding de Espana, S.L.	Ownership, Board	99.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Servicios del Peru SAC	.PER	.NIA	ABIG Holding de Espana, S.L.	Ownership, Board	99.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Colombia Compania de Servicios S.A.S	.COL	.NIA	ABIG Holding de Espana, S.L.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant International Division Limited	.MLT	.NIA	ABI International	Ownership, Management	1.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Solutions Holdings	.CYM	.NIA	ABI International	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Protection Holding Cayman	.CYM	.NIA	ABI International	Ownership, Board	72.400	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Solutions Cayman	.CYM	.NIA	ABI International	Ownership, Board	30.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Solutions Cayman	.CYM	.NIA	Solutions Holdings	Ownership, Board	70.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Co., Ltd	.GBR	.NIA	Solutions Holdings	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Direct Limited	.GBR	.NIA	Solutions Holdings	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Protection Holding Cayman	.CYM	.NIA	Solutions Holdings	Ownership, Management	27.600	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Group, Limited	.GBR	.NIA	Solutions Cayman	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.28843	74-2289453	3163308			Reliable Lloyds Insurance Company	.TX	.IA	American Bankers General Agency, Inc.	Attorney-In-Fact	0.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	74-2135158	3160389			American Bankers General Agency, Inc.	.TX	.NIA	American Bankers Insurance Company of Florida	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	81-3269850				AIM Acquisitions LLC	.DE	.NIA	American Bankers Insurance Company of Florida	Ownership, Management	60.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Argentina Compania de Seguros Sociedad Anonima	.ARG	.IA	Assurant International Division Limited	Ownership, Board	3.014	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Servicios Argentina, S.A.	.ARG	.NIA	Assurant International Division Limited	Ownership, Board	5.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	AA-2730036				Assurant Danos Mexico S.A.	.MEX	.IA	Assurant International Division Limited	Ownership, Board	49.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Seguradora S.A.	.BRA	.IA	Assurant International Division Limited	Ownership, Board	1.000	Assurant, Inc.	.N	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
0019	Assurant, Inc.	00000					Assurant Servicios de Mexico, S.A. de CV	MEX	NIA	Assurant International Division Limited	Ownership, Board	2.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	66-0520042				Assurant Services of Puerto Rico, Inc.	PR	LDP	Assurant International Division Limited	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Assurant Vida Mexico S.A.	MEX	IA	Assurant International Division Limited	Ownership, Board	49.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					ABIG Holding de Espana, S.L.	ESP	NIA	Assurant International Division Limited	Ownership, Management	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Assurant Servicios Ltda.	BRA	NIA	Assurant International Division Limited	Ownership, Board	1.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Assurant Chile Compañia de Seguros Generales S.A.	CHL	IA	Assurant International Division Limited	Ownership, Board	1.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	66-0791841				Assurant Solutions Holding Puerto Rico, Inc.	PR	NIA	Assurant International Division Limited	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Cooperative Assurant Netherlands U.A.	NLD	NIA	Assurant International Division Limited	Ownership, Board	99.990	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Assurant Solutions Comercio e Servicios de Equipamentos Electronicos Ltda.	BRA	NIA	Assurant International Division Limited	Ownership, Board	1.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Assurant Servicios del Peru SAC	PER	NIA	Assurant International Division Limited	Ownership, Board	1.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Assurant Solutions Assistance B.V.	NLD	NIA	Cooperative Assurant Netherlands U.A.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Assurant Holding Mexico, S. de R.L. de C.V.	MEX	NIA	Assurant Servicios de Mexico, S.A. de CV	Ownership, Board	1.000	Assurant, Inc.	N	
0019	Assurant, Inc.	30590	66-0481184				Caribbean American Property Insurance Company	PR	RE	Assurant Solutions Holding Puerto Rico, Inc.	Ownership, Board	74.330	Assurant, Inc.	N	
0019	Assurant, Inc.	73156	66-0448783				Caribbean American Life Assurance Company	PR	LDP	Assurant Solutions Holding Puerto Rico, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	65-0597011	3164921			Consumer Assist Network Association, Inc.	DE	NIA	American Bankers Management Company, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Assurant Direta Corretora de Seguros Ltda	BRA	NIA	American Bankers Management Company, Inc.	Ownership, Management	1.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Assurant General Insurance Limited	GBR	IA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Assurant Life Limited	GBR	IA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Assurant Intermediary Ltd.	GBR	NIA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Assurant Deutschland GmbH	DEU	NIA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Assurant Italia Agenzia di Assicurazioni s.r.l.	ITA	NIA	Assurant Group LTD	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Assurant Services Italia s.r.l.	ITA	NIA	Assurant Group LTD	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Assurant Solutions Spain, S.A.	ESP	NIA	Assurant Group LTD	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Lifestyle Services Group Ltd.	GBR	NIA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Digital Services (UK) Ltd.	GBR	NIA	Lifestyle Services Group Ltd.	Ownership, Management	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Assurant Device Care (fka MobileServ 5 Ltd.)	GBR	NIA	Lifestyle Services Group Ltd.	Ownership, Management	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Assurant Holdings France SAS	FRA	NIA	Lifestyle Services Group Ltd.	Ownership, Management	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					STAMS Ltd.	GBR	NIA	Lifestyle Services Group Ltd.	Ownership, Management	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Assurant Services Korea Limited	KOR	NIA	Assurant Co., Ltd	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Assurant Services Hong Kong Limited	HKG	NIA	Assurant Co., Ltd	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Assurant Services Australia Pty Limited	AUS	NIA	Assurant Co., Ltd	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Assurant Japan KK	JPN	NIA	Assurant Co., Ltd	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					CWI Group	FRA	NIA	Assurant Holdings France SAS	Ownership, Management	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Olivar	KOR	NIA	Assurant Services Korea Limited	Ownership, Management	67.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					CWI Distribution	FRA	NIA	CWI Group	Ownership, Management	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Assurant France (fka CWI Corporate)	FRA	NIA	CWI Group	Ownership, Management	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	AA-2730036				Assurant Danos Mexico S.A.	MEX	IA	Assurant Holding Mexico, S. de R.L. de C.V.	Ownership, Board	51.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Assurant Vida Mexico S.A.	MEX	IA	Assurant Holding Mexico, S. de R.L. de C.V.	Ownership, Board	51.000	Assurant, Inc.	N	
0019	Assurant, Inc.	30590	66-0481184				Caribbean American Property Insurance Company	PR	RE	Caribbean American Life Assurance Company	Ownership, Board	25.670	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	45-3250626				Field Asset Services, LLC	DE	NIA	Assurant Services, LLC	Ownership, Management	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	76-0787617				Assurant Appraisals, LLC (fka StreetLinks, LLC)	IN	NIA	Assurant Services, LLC	Ownership, Management	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	75-3042604				eMortgage Logic, LLC	TX	NIA	Assurant Services, LLC	Ownership, Management	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	20-0242739				Shipsurance Insurance Services, Inc.	CA	NIA	Assurant Services, LLC	Ownership, Board	100.000	Assurant, Inc.	N	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
.0019	Assurant, Inc.	.00000	47-0784691				American Title, Inc.	NE	NIA	Assurant Services, LLC	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000	26-2513874				Collateral Intelligence, LLC	DE	NIA	American Title, Inc.	Ownership, Management	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000	90-0815128				FAS - Nationstar, LLC	MO	NIA	Field Asset Services LLC	Ownership, Management	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000	01-0933247				FAS - Tenant Access Utilities, LLC	TX	NIA	Field Asset Services LLC	Ownership, Management	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000	80-0803912				FAS - OIB Utilities, LLC	TX	NIA	Field Asset Services LLC	Ownership, Management	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000	64-0906751	3173839			United Service Protection Corporation	DE	NIA	MS Diversified Corp.	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000	59-1794848	3162664			United Service Protection, Inc.	FL	NIA	MS Diversified Corp.	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000	16-1610284				Coast to Coast Dealer Services Inc.	NY	NIA	United Services Protection Corporation	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000	04-3706805				CWork Solutions, LP	PA	NIA	Signal Holdings LLC	Ownership, Management	99.900	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000	47-0876082				Signal GP LLC	DE	NIA	Signal Holdings LLC	Ownership, Management	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000	36-4553652				Signal Northwest LLC	DE	NIA	Signal Holdings LLC	Ownership, Management	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000	22-2623205				The Signal	PA	NIA	Signal Holdings LLC	Ownership, Management	99.900	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000	45-5303847				Broadtech, LLC	TX	NIA	Signal Holdings LLC	Ownership, Management	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000	23-3055804				TeleCom Re, Inc.	FL	NIA	Signal Holdings LLC	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000	04-3706805				CWork Solutions, LP	PA	NIA	Signal GP LLC	Ownership, Management	0.100	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000	22-2623205				The Signal	PA	NIA	Signal GP LLC	Ownership, Management	0.100	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					Assurant Consulting Company, Limited.	CHN	NIA	Sureway, Inc.	Ownership, Management	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000	47-0876083				Signal Holdings LLC	PA	NIA	Telecom Re, Inc.	Ownership, Management	48.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.40428	58-1455416	3164716			Voyager Indemnity Insurance Company	GA	IA	Voyager Group Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000					Assurant International Division Limited	MLT	NIA	Protection Holding Cayman	Ownership, Management	99.000	Assurant, Inc.	N	
.0019	Assurant, Inc.	.00000	02-0696871				I.Q. Data International, Inc.	WA	NIA	TS Holdings, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	

Asterisk	Explanation

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
00000		Assurant, Inc.	15,798,351				406,798,371				422,596,722	
00000	81-2051801	AIM 155 Steele Street LLC			(6,523,229)						(6,523,229)	
00000	81-2524921	AIM Madison Apartments LLC			(63,756)						(63,756)	
00000		AIM Modera Vinnings			(2,267,185)						(2,267,185)	
00000	81-1967190	AIM Real Estate Co-Investment Fund, L.P.			(33,938,136)						(33,938,136)	
00000	81-3278621	AIM Tapestry LLC			1,879,875						1,879,875	
00000		AIZ CLO II			(3,500,000)						(3,500,000)	
10111	59-0593886	American Bankers Insurance Company of Florida	(90,000,000)		58,873,789		(91,185,328)	74,093,946			(48,217,593)	(212,929,878)
00000	59-1985922	American Bankers Insurance Group	111,000,000				28,636,797				139,636,797	
60275	59-0676017	American Bankers Life Assurance Company of Florida	(21,000,000)		(19,022,361)		(10,120,838)	(21,690,265)			(71,833,464)	(1,065,018)
00000	65-0597010	American Bankers Management Company, Inc					(3,676,328)				(3,676,328)	
67989	46-0260270	American Memorial Life Insurance Company	(14,000,000)		19,836,253		(16,792,960)				(10,956,707)	
42978	58-1529575	American Security Insurance Company	(8,000,000)		18,670,079		65,806,593	(18,980,905)			57,495,767	(130,740,579)
00000		American Title, Inc.					(565,743)				(565,743)	
00000	76-0787617	Assurant Appraisals, LLC (fka StreetLinks, LLC)					(14,201,575)				(14,201,575)	
00000	98-0152782	Assurant BARC Reinsurance Limited					(5,375)	(63,146)			(68,521)	
00000	81-3097001	Assurant Captive Insurance Company						(4,506)			(4,506)	
00000		Assurant Chile Compañia de Seguros Generales S.A.						614,157			614,157	2,488,391
00000		Assurant CLO I, Ltd			(9,601,777)						(9,601,777)	
00000	82-2204362	Assurant CLO Management Holdings, LP			(34,193,541)						(34,193,541)	
00000	AA-2730036	Assurant Danos Mexico S.A.						(5,180,503)			(5,180,503)	18,867,582
00000		Assurant General Insurance Limited						(10,815,480)			(10,815,480)	512
00000	41-1254594	Assurant Insurance Agency (fka Green Tree Insurance Agency, Inc.)					(2,023,153)				(2,023,153)	
00000		Assurant Life of Canada					(7,646,052)				(7,646,052)	
00000	26-3914986	Assurant Service Protection, Inc.					(1,857,275)				(1,857,275)	
00000	66-0520042	Assurant Services of Puerto Rico, Inc.					(528,432)				(528,432)	
00000	75-2533456	Assurant Services, LLC					29,841				29,841	
00000		Assurant Vida Mexico S.A.						18,429,618			18,429,618	361,235
00000	45-5303847	Broadtech, LLC					(29,685,147)				(29,685,147)	
73156	66-0448783	Caribbean American Life Assurance Company					(1,204,078)	1,356,023			151,945	86,418
30590	66-0481184	Caribbean American Property Insurance Company					35,701	(72,344,725)			(72,309,024)	83,245,397
00000		Collateral Intelligence, LLC					205,412				205,412	
00000	65-0597011	Consumer Assist Network Association, Inc.					(429,741)				(429,741)	
00000	04-3706805	CWork Solutions, LP					(12,064,369)				(12,064,369)	
00000	75-3042604	eMortgage Logic, LLC					(2,721,887)				(2,721,887)	
00000	36-3596362	Federal Warranty Service Corporation					(39,865,084)				(39,865,084)	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
00000	45-3250626	Field Asset Services, LLC					(14,328,463)				(14,328,463)	
00000	02-0696871	I.Q. Data International, Inc.					(1,725,324)				(1,725,324)	
00000	33-0658229	Insureco, Inc.					(72,420)				(72,420)	
00000	13-3036467	Interfinancial Inc.	73,358,656	135,641,344							209,000,000	
65080	41-0999752	John Alden Life Insurance Company			(518,754)		(969,393)				(1,488,147)	
00000	59-1357775	National Insurance Agency					1,559				1,559	
28843	74-2289453	Reliable Lloyds Insurance Company					(504,939)	5,583,310			5,078,371	78,746,959
00000	20-0242739	Shipsurance Insurance Services, Inc.					1,778,106				1,778,106	
00000	36-4553652	Signal Northwest LLC					(38,979)				(38,979)	
42986	58-1529579	Standard Guaranty Insurance Company	(35,000,000)		5,782,669		(194,536,539)	16,887,182			(206,866,688)	140,956,382
00000	59-1532747	Sureway, Inc.					(9,536,499)				(9,536,499)	
00000	22-2623205	The Signal					23,863,565				23,863,565	
69477	39-0658730	Time Insurance Company		(91,000,000)			(12,621,783)	31,364			(103,590,419)	7,279
00000	33-0388029	TrackSure Insurance Agency, Inc.					4,935,647				4,935,647	
70408	81-0170040	Union Security Insurance Company	(16,358,656)	(44,641,344)	4,586,074		(11,926,888)	2,195,309			(66,145,505)	892,091
81477	13-2699219	Union Security Life Insurance Company of New York	(15,798,351)				(595,165)	5,554			(16,387,962)	1,260
00000	64-0906751	United Service Protection Corporation					(7,878,044)				(7,878,044)	
00000	59-1794848	United Service Protection, Inc.					(7,971,100)				(7,971,100)	
00000	59-1236556	Voyager Group, Inc.	46,000,000								46,000,000	
40428	58-1455416	Voyager Indemnity Insurance Company	(46,000,000)				(34,811,730)	9,883,067			(70,928,663)	19,081,969
00000	59-2675787	Voyager Service Warranties, Inc.					(961)				(961)	
9999999	Control Totals								XXX			

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will an actuarial opinion be filed by March 1?	YES
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	SEE EXPLANATION
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?	SEE EXPLANATION
APRIL FILING	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6. Will Management's Discussion and Analysis be filed by April 1?	YES
7. Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
MAY FILING	
8. Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	YES
JUNE FILING	
9. Will an audited financial report be filed by June 1?	YES
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING	
11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplemental is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
13. Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
14. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
15. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
16. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
17. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
18. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	SEE EXPLANATION
19. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
20. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	SEE EXPLANATION
21. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	SEE EXPLANATION
22. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
23. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
25. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
26. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
27. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
28. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?	NO
APRIL FILING	
29. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
30. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
31. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
32. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
33. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
34. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	NO
AUGUST FILING	
35. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	NO

- Explanations:
- 2. Will be filed on March 30 as required by the Insurance Commissioner of Puerto Rico
 - 4. Will be filed on March 30 as required by the Insurance Commissioner of Puerto Rico
 - 12.
 - 13.
 - 14.
 - 15.
 - 16.
 - 17.
 - 18. Will be filed on March 30 as required by the Insurance Commissioner of Puerto Rico
 - 19.
 - 20. Will be filed on March 30 as required by the Insurance Commissioner of Puerto Rico
 - 21. Will be filed on March 30 as required by the Insurance Commissioner of Puerto Rico
 - 22.
 - 23.
 - 24.
 - 25.
 - 26.
 - 27.
 - 28.
 - 30.
 - 31.
 - 32.
 - 33.
 - 34.
 - 35.

Bar Codes: 12. SIS Stockholder Information Supplement [Document Identifier 420]	
13. Financial Guaranty Insurance Exhibit [Document Identifier 240]	
14. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]	
15. Supplement A to Schedule T [Document Identifier 455]	
16. Trusteed Surplus Statement [Document Identifier 490]	
17. Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]	
19. Medicare Part D Coverage Supplement [Document Identifier 365]	
22. Exceptions to the Reinsurance Attestation Supplement [Document Identifier 400]	

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

- 23. Bail Bond Supplement [Document Identifier 500] 
- 24. Director and Officer Insurance Coverage Supplement [Document Identifier 505] 
- 25. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224] 
- 26. Relief from the one-year cooling off period for independent CPA [Document Identifier 225] 
- 27. Relief from the Requirements for Audit Committees [Document Identifier 226] 
- 28. Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555] 
- 30. Long-Term Care Experience Reporting Forms [Document Identifier 306] 
- 31. Accident and Health Policy Experience Exhibit [Document Identifier 210] 
- 32. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216] 
- 33. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217] 
- 34. Cybersecurity and Identity Theft Insurance Coverage Supplement [Document Identifier 550] 
- 35. Management's Report of Internal Control Over Financial Reporting [Document Identifier 223] 

OVERFLOW PAGE FOR WRITE-INS

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	4,002,557	11.877	4,002,557		4,002,557	11.877
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000				0.000
1.22 Issued by U.S. government sponsored agencies	18,131,206	53.800	18,131,206		18,131,206	53.800
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)		0.000				0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations		0.000				0.000
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	1,351,648	4.011	1,351,648		1,351,648	4.011
1.43 Revenue and assessment obligations		0.000				0.000
1.44 Industrial development and similar obligations		0.000				0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.000				0.000
1.512 Issued or guaranteed by FNMA and FHLMC		0.000				0.000
1.513 All other		0.000				0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.000				0.000
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000				0.000
1.523 All other		0.000				0.000
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)		0.000				0.000
2.2 Unaffiliated non-U.S. securities (including Canada)		0.000				0.000
2.3 Affiliated securities		0.000				0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000				0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000				0.000
3.22 Unaffiliated		0.000				0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000				0.000
3.32 Unaffiliated		0.000				0.000
3.4 Other equity securities:						
3.41 Affiliated		0.000				0.000
3.42 Unaffiliated		0.000				0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000				0.000
3.52 Unaffiliated		0.000				0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000				0.000
4.2 Agricultural		0.000				0.000
4.3 Single family residential properties		0.000				0.000
4.4 Multifamily residential properties		0.000				0.000
4.5 Commercial loans		0.000				0.000
4.6 Mezzanine real estate loans		0.000				0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000				0.000
5.2 Property held for production of income (including \$ of property acquired in satisfaction of debt)		0.000				0.000
5.3 Property held for sale (including \$ property acquired in satisfaction of debt)		0.000				0.000
6. Contract loans		0.000				0.000
7. Derivatives		0.000				0.000
8. Receivables for securities		0.000				0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	10,215,650	30.313	10,215,650		10,215,650	30.313
11. Other invested assets		0.000				0.000
12. Total invested assets	33,701,061	100.000	33,701,061		33,701,061	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8)	
2.2	Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16	
3.2	Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13	
5.2	Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17	
9.2	Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15	
10.2	Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	20,800,834
2.	Cost of bonds and stocks acquired, Part 3, Column 7	6,629,851
3.	Accrual of discount	6,286
4.	Unrealized valuation increase (decrease):	
4.1	Part 1, Column 12	
4.2	Part 2, Section 1, Column 15	
4.3	Part 2, Section 2, Column 13	
4.4	Part 4, Column 11	
5.	Total gain (loss) on disposals, Part 4, Column 19	
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	3,895,000
7.	Deduct amortization of premium	56,559
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1	Part 1, Column 15	
8.2	Part 2, Section 1, Column 19	
8.3	Part 2, Section 2, Column 16	
8.4	Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
9.1	Part 1, Column 14	
9.2	Part 2, Section 1, Column 17	
9.3	Part 2, Section 2, Column 14	
9.4	Part 4, Column 13	
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	23,485,412
11.	Deduct total nonadmitted amounts	
12.	Statement value at end of current period (Line 10 minus Line 11)	23,485,412

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	22,133,764	22,063,611	22,209,454	22,100,000
	2. Canada				
	3. Other Countries				
	4. Totals	22,133,764	22,063,611	22,209,454	22,100,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	1,351,648	1,365,201	1,366,875	1,350,000
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals				
Industrial and Miscellaneous, SVO Identified Funds and Hybrid Securities (unaffiliated)	8. United States				
	9. Canada				
	10. Other Countries				
	11. Totals				
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	23,485,412	23,428,812	23,576,329	23,450,000
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks				
	26. Total Stocks				
	27. Total Bonds and Stocks	23,485,412	23,428,812	23,576,329	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	7,437,803	12,772,053	1,923,907			XXX	22,133,763	93.9	22,647,793	91.6	22,133,763	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	7,437,803	12,772,053	1,923,907			XXX	22,133,763	93.9	22,647,793	91.6	22,133,763	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1						XXX						
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	1,351,648					XXX	1,351,648	5.7	1,353,783	5.5	1,351,648	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	1,351,648					XXX	1,351,648	5.7	1,353,783	5.5	1,351,648	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1						XXX						
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	95,451					XXX	95,451	0.4	729,610	3.0		95,451
6.2 NAIC 2						XXX						
6.3 NAIC 3						XXX						
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	95,451					XXX	95,451	0.4	729,610	3.0		95,451
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1	(d) 8,884,902	12,772,053	1,923,907				23,580,862	100.0	XXX	XXX	23,485,411	95,451
10.2 NAIC 2	(d)								XXX	XXX		
10.3 NAIC 3	(d)								XXX	XXX		
10.4 NAIC 4	(d)								XXX	XXX		
10.5 NAIC 5	(d)								XXX	XXX		
10.6 NAIC 6	(d)						(c)		XXX	XXX		
10.7 Totals	8,884,902	12,772,053	1,923,907				(b) 23,580,862	100.0	XXX	XXX	23,485,411	95,451
10.8 Line 10.7 as a % of Col. 7	37.7	54.2	8.2				100.0	XXX	XXX	XXX	99.6	0.4
11. Total Bonds Prior Year												
11.1 NAIC 1	7,858,542	14,945,630	1,927,014				XXX	XXX	24,731,186	100.0	21,900,833	2,830,353
11.2 NAIC 2							XXX	XXX				
11.3 NAIC 3							XXX	XXX				
11.4 NAIC 4							XXX	XXX				
11.5 NAIC 5							XXX	XXX	(c)			
11.6 NAIC 6							XXX	XXX	(c)			
11.7 Totals	7,858,542	14,945,630	1,927,014				XXX	XXX	(b) 24,731,186	100.0	21,900,833	2,830,353
11.8 Line 11.7 as a % of Col. 9	31.8	60.4	7.8				XXX	XXX	100.0	XXX	88.6	11.4
12. Total Publicly Traded Bonds												
12.1 NAIC 1	8,789,452	12,772,053	1,923,907				23,485,412	99.6	21,900,833	88.6	23,485,412	XXX
12.2 NAIC 2												XXX
12.3 NAIC 3												XXX
12.4 NAIC 4												XXX
12.5 NAIC 5												XXX
12.6 NAIC 6												XXX
12.7 Totals	8,789,452	12,772,053	1,923,907				23,485,412	99.6	21,900,833	88.6	23,485,412	XXX
12.8 Line 12.7 as a % of Col. 7	37.4	54.4	8.2				100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	37.3	54.2	8.2				99.6	XXX	XXX	XXX	99.6	XXX
13. Total Privately Placed Bonds												
13.1 NAIC 1	95,450						95,450	0.4	2,830,353	11.4	XXX	95,450
13.2 NAIC 2											XXX	
13.3 NAIC 3											XXX	
13.4 NAIC 4											XXX	
13.5 NAIC 5											XXX	
13.6 NAIC 6											XXX	
13.7 Totals	95,450						95,450	0.4	2,830,353	11.4	XXX	95,450
13.8 Line 13.7 as a % of Col. 7	100.0						100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	0.4						0.4	XXX	XXX	XXX	XXX	0.4

(a) Includes \$ _____ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ _____ current year, \$ _____ prior year of bonds with Z designations and \$ _____, current year \$ _____ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
 (c) Includes \$ _____ current year, \$ _____ prior year of bonds with 5* designations and \$ _____, current year \$ _____ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 95,450 ; NAIC 2 \$ _____ ; NAIC 3 \$ _____ ; NAIC 4 \$ _____ ; NAIC 5 \$ _____ ; NAIC 6 \$ _____

S107

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations	7,437,803	12,772,054	1,923,907			XXX	22,133,764	93.9	22,647,793	91.6	22,133,763	1
1.2 Residential Mortgage-Backed Securities						XXX						
1.3 Commercial Mortgage-Backed Securities						XXX						
1.4 Other Loan-Backed and Structured Securities						XXX						
1.5 Totals	7,437,803	12,772,054	1,923,907			XXX	22,133,764	93.9	22,647,793	91.6	22,133,763	1
2. All Other Governments												
2.1 Issuer Obligations						XXX						
2.2 Residential Mortgage-Backed Securities						XXX						
2.3 Commercial Mortgage-Backed Securities						XXX						
2.4 Other Loan-Backed and Structured Securities						XXX						
2.5 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations						XXX						
3.2 Residential Mortgage-Backed Securities						XXX						
3.3 Commercial Mortgage-Backed Securities						XXX						
3.4 Other Loan-Backed and Structured Securities						XXX						
3.5 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations	1,351,648					XXX	1,351,648	5.7	1,353,783	5.5	1,351,648	
4.2 Residential Mortgage-Backed Securities						XXX						
4.3 Commercial Mortgage-Backed Securities						XXX						
4.4 Other Loan-Backed and Structured Securities						XXX						
4.5 Totals	1,351,648					XXX	1,351,648	5.7	1,353,783	5.5	1,351,648	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.1 Issuer Obligations						XXX						
5.2 Residential Mortgage-Backed Securities						XXX						
5.3 Commercial Mortgage-Backed Securities						XXX						
5.4 Other Loan-Backed and Structured Securities						XXX						
5.5 Totals						XXX						
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	95,450					XXX	95,450	0.4	729,610	3.0		95,450
6.2 Residential Mortgage-Backed Securities						XXX						
6.3 Commercial Mortgage-Backed Securities						XXX						
6.4 Other Loan-Backed and Structured Securities						XXX						
6.5 Totals	95,450					XXX	95,450	0.4	729,610	3.0		95,450
7. Hybrid Securities												
7.1 Issuer Obligations						XXX						
7.2 Residential Mortgage-Backed Securities						XXX						
7.3 Commercial Mortgage-Backed Securities						XXX						
7.4 Other Loan-Backed and Structured Securities						XXX						
7.5 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX						
8.2 Residential Mortgage-Backed Securities						XXX						
8.3 Commercial Mortgage-Backed Securities						XXX						
8.4 Other Loan-Backed and Structured Securities						XXX						
8.5 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.3 Totals	XXX	XXX	XXX	XXX	XXX							
10. Total Bonds Current Year												
10.1 Issuer Obligations	8,884,901	12,772,054	1,923,907			XXX	23,580,862	100.0	XXX	XXX	23,485,411	95,451
10.2 Residential Mortgage-Backed Securities						XXX			XXX	XXX		
10.3 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
10.4 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
10.6 Totals	8,884,901	12,772,054	1,923,907				23,580,862	100.0	XXX	XXX	23,485,411	95,451
10.7 Line 10.6 as a % of Col. 7	37.7	54.2	8.2				100.0	XXX	XXX	XXX	99.6	0.4
11. Total Bonds Prior Year												
11.1 Issuer Obligations	7,858,542	14,945,630	1,927,014			XXX	XXX	XXX	24,731,186	100.0	21,900,833	2,830,353
11.2 Residential Mortgage-Backed Securities						XXX	XXX	XXX				
11.3 Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
11.4 Other Loan-Backed and Structured Securities						XXX	XXX	XXX				
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
11.6 Totals	7,858,542	14,945,630	1,927,014				XXX	XXX	24,731,186	100.0	21,900,833	2,830,353
11.7 Line 11.6 as a % of Col. 9	31.8	60.4	7.8				XXX	XXX	100.0	XXX	88.6	11.4
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations	8,789,451	12,772,054	1,923,907			XXX	23,485,412	99.6	21,900,833	88.6	23,485,412	XXX
12.2 Residential Mortgage-Backed Securities						XXX						XXX
12.3 Commercial Mortgage-Backed Securities						XXX						XXX
12.4 Other Loan-Backed and Structured Securities						XXX						XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
12.6 Totals	8,789,451	12,772,054	1,923,907				23,485,412	99.6	21,900,833	88.6	23,485,412	XXX
12.7 Line 12.6 as a % of Col. 7	37.4	54.4	8.2				100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	37.3	54.2	8.2				99.6	XXX	XXX	XXX	99.6	XXX
13. Total Privately Placed Bonds												
13.1 Issuer Obligations	95,450					XXX	95,450	0.4	2,830,353	11.4	XXX	95,450
13.2 Residential Mortgage-Backed Securities						XXX					XXX	
13.3 Commercial Mortgage-Backed Securities						XXX					XXX	
13.4 Other Loan-Backed and Structured Securities						XXX					XXX	
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
13.6 Totals	95,450						95,450	0.4	2,830,353	11.4	XXX	95,450
13.7 Line 13.6 as a % of Col. 7	100.0						100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	0.4						0.4	XXX	XXX	XXX	XXX	0.4

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	3,930,352	3,930,352			
2. Cost of short-term investments acquired					
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	3,834,902	3,834,902			
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	95,450	95,450			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	95,450	95,450			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year				
2. Cost of cash equivalents acquired	9,436,418		9,436,418	
3. Accrual of discount				
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals				
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	9,436,418		9,436,418	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	9,436,418		9,436,418	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

NONE

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3130A3-GE-8	FEDERAL HOME LOAN BANK BONDS				1	1,933,049	101.6570	1,931,483	1,900,000	1,923,907		(3,107)			2.750	2.551	JD	2,613	52,250	12/16/2014	12/13/2024
3130A8-BD-4	FEDERAL HOME LOAN BANK NOTES				1	996,015	99.6300	991,319	995,000	995,273		(551)			0.875	0.819	JD	48	8,706	08/24/2016	06/29/2018
3130AA-3R-7	FEDERAL HOME LOAN BANK BONDS	.SD			1	2,626,726	98.9970	2,608,571	2,635,000	2,629,393		2,667			1.375	1.491	MN	4,630	36,030	02/02/2017	11/15/2019
31331J-7G-2	FEDERAL FARM CREDIT BANK BONDS	.SD			1	1,506,750	100.0580	1,500,870	1,500,000	1,500,033		(1,079)			3.150	3.076	JJ	22,181	47,250	03/02/2011	01/12/2018
31331K-AU-4	FEDERAL FARM CREDIT BANK BONDS				1	1,000,000	101.5710	1,015,710	1,000,000	1,000,000					3.330	3.330	JJ	14,153	33,300	03/01/2011	01/28/2019
313376-BR-5	FEDERAL HOME LOAN BANK BONDS	.SD			1	845,259	99.8910	834,090	835,000	836,554		(1,615)			1.750	1.552	JD	690	14,613	07/12/2012	12/14/2018
313376-BR-5	FEDERAL HOME LOAN BANK BONDS				1	2,631,944	99.8910	2,597,166	2,600,000	2,604,837		(5,027)			1.750	1.552	JD	2,149	45,500	07/12/2012	12/14/2018
313376-C9-4	FEDERAL HOME LOAN BANK BONDS	.SD			1	749,921	101.7530	747,885	735,000	741,322		(1,513)			2.625	2.395	JD	1,125	19,294	12/14/2011	12/10/2021
313378-2M-2	FEDERAL HOME LOAN BANK BONDS				1	2,975,400	99.5890	2,987,670	3,000,000	2,995,647		3,619			1.500	1.624	MS	14,125	45,000	03/12/2012	03/08/2019
313378-AA-3	FEDERAL HOME LOAN BANK BONDS				1	1,529,190	100.0070	1,500,105	1,500,000	1,501,107		(5,958)			1.375	0.974	MS	6,417	20,625	03/13/2013	03/09/2018
313380-FB-8	FEDERAL HOME LOAN BANK BONDS	.SD			1	1,412,075	99.0730	1,387,022	1,400,000	1,403,134		(1,817)			1.375	1.241	MS	5,775	19,250	12/13/2012	09/13/2019
912828-X9-6	US TREASURY N/B				1	4,003,125	99.0430	3,961,720	4,000,000	4,002,557		(568)			1.500	1.472	MN	7,790	30,000	06/08/2017	05/15/2020
0199999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					22,209,454	XXX	22,063,611	22,100,000	22,133,764		(14,949)			XXX	XXX	XXX	81,696	371,818	XXX	XXX
0599999	Total - U.S. Government Bonds					22,209,454	XXX	22,063,611	22,100,000	22,133,764		(14,949)			XXX	XXX	XXX	81,696	371,818	XXX	XXX
1099999	Total - All Other Government Bonds						XXX								XXX	XXX	XXX			XXX	XXX
1799999	Total - U.S. States, Territories and Possessions Bonds						XXX								XXX	XXX	XXX			XXX	XXX
303820-4C-5	FAIRFAX CNTY VA GO UNLTD SER E				1FE	1,366,875	101.1260	1,365,201	1,350,000	1,351,648		(2,135)			4.150	3.982	AO	14,006	56,025	11/02/2009	10/01/2018
1899999	Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations					1,366,875	XXX	1,365,201	1,350,000	1,351,648		(2,135)			XXX	XXX	XXX	14,006	56,025	XXX	XXX
2499999	Total - U.S. Political Subdivisions Bonds					1,366,875	XXX	1,365,201	1,350,000	1,351,648		(2,135)			XXX	XXX	XXX	14,006	56,025	XXX	XXX
3199999	Total - U.S. Special Revenues Bonds						XXX								XXX	XXX	XXX			XXX	XXX
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds						XXX								XXX	XXX	XXX			XXX	XXX
4899999	Total - Hybrid Securities						XXX								XXX	XXX	XXX			XXX	XXX
5599999	Total - Parent, Subsidiaries and Affiliates Bonds						XXX								XXX	XXX	XXX			XXX	XXX
6099999	Subtotal - SVO Identified Funds						XXX								XXX	XXX	XXX			XXX	XXX
7799999	Total - Issuer Obligations					23,576,329	XXX	23,428,812	23,450,000	23,485,412		(17,084)			XXX	XXX	XXX	95,702	427,843	XXX	XXX
7899999	Total - Residential Mortgage-Backed Securities						XXX								XXX	XXX	XXX			XXX	XXX
7999999	Total - Commercial Mortgage-Backed Securities						XXX								XXX	XXX	XXX			XXX	XXX
8099999	Total - Other Loan-Backed and Structured Securities						XXX								XXX	XXX	XXX			XXX	XXX
8199999	Total - SVO Identified Funds						XXX								XXX	XXX	XXX			XXX	XXX
8399999	Total Bonds					23,576,329	XXX	23,428,812	23,450,000	23,485,412		(17,084)			XXX	XXX	XXX	95,702	427,843	XXX	XXX

E10

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
3130AA-3R-7	FEDERAL HOME LOAN BANK BONDS 1.375% 11/15/19		02/02/2017	BMO CAPITAL MARKET		2,626,726	2,635,000	8,051
912828-X9-6	US TREASURY N/B 1.500% 05/15/20		06/08/2017	CITIGROUP #274		4,003,125	4,000,000	4,728
0599999. Subtotal - Bonds - U.S. Governments						6,629,851	6,635,000	12,779
8399997. Total - Bonds - Part 3						6,629,851	6,635,000	12,779
8399998. Total - Bonds - Part 5								
8399999. Total - Bonds						6,629,851	6,635,000	12,779
8999997. Total - Preferred Stocks - Part 3							XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks							XXX	
9799997. Total - Common Stocks - Part 3							XXX	
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks							XXX	
9899999. Total - Preferred and Common Stocks							XXX	
9999999 - Totals						6,629,851	XXX	12,779

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Con- sideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date
										11 Unrealized Valuation Increase/ Decrease	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other- Than- Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
31331K-AT-7	FEDERAL FARM CREDIT BANK BONDS 2.700% 01/27/17		01/27/2017	Maturity		1,000,000	1,000,000	999,994	1,000,000						1,000,000				13,500	01/27/2017
313372-C3-6	FEDERAL HOME LOAN BANK BONDS 3.125% 12/08/17		12/08/2017	Maturity		2,000,000	2,000,000	2,006,400	2,000,968		(968)		(968)		2,000,000				62,500	12/08/2017
3133XM-08-7	FEDERAL HOME LOAN BANK BONDS 5.000% 11/17/17		11/17/2017	Maturity		895,000	895,000	1,064,262	927,221		(32,221)		(32,221)		895,000				44,750	11/17/2017
0599999. Subtotal - Bonds - U.S. Governments						3,895,000	3,895,000	4,070,656	3,928,189		(33,189)		(33,189)		3,895,000				120,750	XXX
8399997. Total - Bonds - Part 4						3,895,000	3,895,000	4,070,656	3,928,189		(33,189)		(33,189)		3,895,000				120,750	XXX
8399998. Total - Bonds - Part 5																				XXX
8399999. Total - Bonds						3,895,000	3,895,000	4,070,656	3,928,189		(33,189)		(33,189)		3,895,000				120,750	XXX
8999997. Total - Preferred Stocks - Part 4																				XXX
8999998. Total - Preferred Stocks - Part 5																				XXX
8999999. Total - Preferred Stocks																				XXX
9799997. Total - Common Stocks - Part 4																				XXX
9799998. Total - Common Stocks - Part 5																				XXX
9799999. Total - Common Stocks																				XXX
9899999. Total - Preferred and Common Stocks																				XXX
9999999 - Totals						3,895,000	XXX	4,070,656	3,928,189		(33,189)		(33,189)		3,895,000				120,750	XXX

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

N O N E

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest					20	
	2	3					8	9	10	11			14	15	16	17	18		19
Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0599999. Total - U.S. Government Bonds																			
1099999. Total - All Other Government Bonds																			
1799999. Total - U.S. States, Territories and Possessions Bonds																			
2499999. Total - U.S. Political Subdivisions Bonds																			
3199999. Total - U.S. Special Revenues Bonds																			
BPPR Time Deposit			12/31/2017		01/31/2018	95,450					95,450	95,450			1.200	1.200			
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						95,450					95,450	95,450			XXX	XXX	XXX		
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						95,450					95,450	95,450			XXX	XXX	XXX		
4899999. Total - Hybrid Securities															XXX	XXX	XXX		
5599999. Total - Parent, Subsidiaries and Affiliates Bonds															XXX	XXX	XXX		
6099999. Subtotal - SVO Identified Funds															XXX	XXX	XXX		
7799999. Total - Issuer Obligations						95,450					95,450	95,450			XXX	XXX	XXX		
7899999. Total - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
7999999. Total - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
8099999. Total - Other Loan-Backed and Structured Securities															XXX	XXX	XXX		
8199999. Total - SVO Identified Funds															XXX	XXX	XXX		
8399999. Total Bonds						95,450					95,450	95,450			XXX	XXX	XXX		
8699999. Total - Parent, Subsidiaries and Affiliates											XXX				XXX	XXX	XXX		
9199999 - Totals						95,450					XXX	95,450			XXX	XXX	XXX		

E17

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Caribbean American Property Insurance Company

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Banco popular de Puerto rico San Juan, PR					(3,884,835)	XXX
Citibank San Juan, PR					355,928	XXX
Scotiabank de Puerto Rico San Juan, PR					2,452,689	XXX
FirstBank San Juan, PR					10,000	XXX
Firstbank Certificate of Deposit Due December 7, 2018 San Juan, PR		1.250	15,509	668	750,000	XXX
Banco Popular de PR Certificate of Deposit Due August 21, 2018 San Juan, PR		0.850	7,500	3,074	1,000,000	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX	23,009	3,742	683,782	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX	23,009	3,742	683,782	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	23,009	3,742	683,782	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	3,719,815	4. April.....	3,861,380	7. July.....	3,516,050	10. October.....	2,046,790
2. February.....	3,736,369	5. May.....	5,326,573	8. August.....	3,965,851	11. November.....	2,647,119
3. March.....	3,807,163	6. June.....	3,505,988	9. September.....	3,841,708	12. December.....	(1,066,218)

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR	B PR RSD INS CODE	6,143,248	6,110,413	1,855,928	1,856,798
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX				
59. Subtotal	XXX	XXX	6,143,248	6,110,413	1,855,928	1,856,798
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

Assets	2
Cash Flow	5
Exhibit of Capital Gains (Losses)	12
Exhibit of Net Investment Income	12
Exhibit of Nonadmitted Assets	13
Exhibit of Premiums and Losses (State Page)	19
Five-Year Historical Data	17
General Interrogatories	15
Jurat Page	1
Liabilities, Surplus and Other Funds	3
Notes To Financial Statements	14
Overflow Page For Write-ins	100
Schedule A - Part 1	E01
Schedule A - Part 2	E02
Schedule A - Part 3	E03
Schedule A - Verification Between Years	SI02
Schedule B - Part 1	E04
Schedule B - Part 2	E05
Schedule B - Part 3	E06
Schedule B - Verification Between Years	SI02
Schedule BA - Part 1	E07
Schedule BA - Part 2	E08
Schedule BA - Part 3	E09
Schedule BA - Verification Between Years	SI03
Schedule D - Part 1	E10
Schedule D - Part 1A - Section 1	SI05
Schedule D - Part 1A - Section 2	SI08
Schedule D - Part 2 - Section 1	E11
Schedule D - Part 2 - Section 2	E12
Schedule D - Part 3	E13
Schedule D - Part 4	E14
Schedule D - Part 5	E15
Schedule D - Part 6 - Section 1	E16
Schedule D - Part 6 - Section 2	E16
Schedule D - Summary By Country	SI04
Schedule D - Verification Between Years	SI03
Schedule DA - Part 1	E17
Schedule DA - Verification Between Years	SI10
Schedule DB - Part A - Section 1	E18
Schedule DB - Part A - Section 2	E19
Schedule DB - Part A - Verification Between Years	SI11
Schedule DB - Part B - Section 1	E20
Schedule DB - Part B - Section 2	E21
Schedule DB - Part B - Verification Between Years	SI11
Schedule DB - Part C - Section 1	SI12
Schedule DB - Part C - Section 2	SI13
Schedule DB - Part D - Section 1	E22
Schedule DB - Part D - Section 2	E23
Schedule DB - Verification	SI14
Schedule DL - Part 1	E24
Schedule DL - Part 2	E25
Schedule E - Part 1 - Cash	E26
Schedule E - Part 2 - Cash Equivalents	E27
Schedule E - Part 3 - Special Deposits	E28
Schedule E - Verification Between Years	SI15
Schedule F - Part 1	20
Schedule F - Part 2	21
Schedule F - Part 3	22
Schedule F - Part 4	23
Schedule F - Part 5	24
Schedule F - Part 6 - Section 1	25
Schedule F - Part 6 - Section 2	26
Schedule F - Part 7	27
Schedule F - Part 8	28
Schedule F - Part 9	29

ANNUAL STATEMENT BLANK (Continued)

Schedule H - Accident and Health Exhibit - Part 1	30
Schedule H - Part 2, Part 3 and 4	31
Schedule H - Part 5 - Health Claims	32
Schedule P - Part 1 - Summary	33
Schedule P - Part 1A - Homeowners/Farmowners	35
Schedule P - Part 1B - Private Passenger Auto Liability/Medical	36
Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical	37
Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation)	38
Schedule P - Part 1E - Commercial Multiple Peril	39
Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence	40
Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made	41
Schedule P - Part 1G - Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler and Machinery)	42
Schedule P - Part 1H - Section 1 - Other Liability - Occurrence	43
Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made	44
Schedule P - Part 1I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	45
Schedule P - Part 1J - Auto Physical Damage	46
Schedule P - Part 1K - Fidelity/Surety	47
Schedule P - Part 1L - Other (Including Credit, Accident and Health)	48
Schedule P - Part 1M - International	49
Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property	50
Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability	51
Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines	52
Schedule P - Part 1R - Section 1 - Products Liability - Occurrence	53
Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made	54
Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty	55
Schedule P - Part 1T - Warranty	56
Schedule P - Part 2, Part 3 and Part 4 - Summary	34
Schedule P - Part 2A - Homeowners/Farmowners	57
Schedule P - Part 2B - Private Passenger Auto Liability/Medical	57
Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical	57
Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation)	57
Schedule P - Part 2E - Commercial Multiple Peril	57
Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence	58
Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made	58
Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	58
Schedule P - Part 2H - Section 1 - Other Liability - Occurrence	58
Schedule P - Part 2H - Section 2 - Other Liability - Claims-Made	58
Schedule P - Part 2I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	59
Schedule P - Part 2J - Auto Physical Damage	59
Schedule P - Part 2K - Fidelity, Surety	59
Schedule P - Part 2L - Other (Including Credit, Accident and Health)	59
Schedule P - Part 2M - International	59
Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property	60
Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability	60
Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines	60
Schedule P - Part 2R - Section 1 - Products Liability - Occurrence	61
Schedule P - Part 2R - Section 2 - Products Liability - Claims-Made	61
Schedule P - Part 2S - Financial Guaranty/Mortgage Guaranty	61
Schedule P - Part 2T - Warranty	61
Schedule P - Part 3A - Homeowners/Farmowners	62
Schedule P - Part 3B - Private Passenger Auto Liability/Medical	62
Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical	62
Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation)	62
Schedule P - Part 3E - Commercial Multiple Peril	62
Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence	63
Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made	63
Schedule P - Part 3G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	63
Schedule P - Part 3H - Section 1 - Other Liability - Occurrence	63
Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made	63
Schedule P - Part 3I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	64
Schedule P - Part 3J - Auto Physical Damage	64
Schedule P - Part 3K - Fidelity/Surety	64
Schedule P - Part 3L - Other (Including Credit, Accident and Health)	64
Schedule P - Part 3M - International	64
Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property	65
Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability	65
Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines	65
Schedule P - Part 3R - Section 1 - Products Liability - Occurrence	66
Schedule P - Part 3R - Section 2 - Products Liability - Claims-Made	66
Schedule P - Part 3S - Financial Guaranty/Mortgage Guaranty	66
Schedule P - Part 3T - Warranty	66

ANNUAL STATEMENT BLANK (Continued)

Schedule P - Part 4A - Homeowners/Farmowners	67
Schedule P - Part 4B - Private Passenger Auto Liability/Medical	67
Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical	67
Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation)	67
Schedule P - Part 4E - Commercial Multiple Peril	67
Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence	68
Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made	68
Schedule P - Part 4G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	68
Schedule P - Part 4H - Section 1 - Other Liability - Occurrence	68
Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made	68
Schedule P - Part 4I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft)	69
Schedule P - Part 4J - Auto Physical Damage	69
Schedule P - Part 4K - Fidelity/Surety	69
Schedule P - Part 4L - Other (Including Credit, Accident and Health)	69
Schedule P - Part 4M - International	69
Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property	70
Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability	70
Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines	70
Schedule P - Part 4R - Section 1 - Products Liability - Occurrence	71
Schedule P - Part 4R - Section 2 - Products Liability - Claims-Made	71
Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty	71
Schedule P - Part 4T - Warranty	71
Schedule P - Part 5A - Homeowners/Farmowners	72
Schedule P - Part 5B - Private Passenger Auto Liability/Medical	73
Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical	74
Schedule P - Part 5D - Workers' Compensation (Excluding Excess Workers' Compensation)	75
Schedule P - Part 5E - Commercial Multiple Peril	76
Schedule P - Part 5F - Medical Professional Liability - Claims-Made	78
Schedule P - Part 5F - Medical Professional Liability - Occurrence	77
Schedule P - Part 5H - Other Liability - Claims-Made	80
Schedule P - Part 5H - Other Liability - Occurrence	79
Schedule P - Part 5R - Products Liability - Claims-Made	82
Schedule P - Part 5R - Products Liability - Occurrence	81
Schedule P - Part 5T - Warranty	83
Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical	84
Schedule P - Part 6D - Workers' Compensation (Excluding Excess Workers' Compensation)	84
Schedule P - Part 6E - Commercial Multiple Peril	85
Schedule P - Part 6H - Other Liability - Claims-Made	86
Schedule P - Part 6H - Other Liability - Occurrence	85
Schedule P - Part 6M - International	86
Schedule P - Part 6N - Reinsurance - Nonproportional Assumed Property	87
Schedule P - Part 6O - Reinsurance - Nonproportional Assumed Liability	87
Schedule P - Part 6R - Products Liability - Claims-Made	88
Schedule P - Part 6R - Products Liability - Occurrence	88
Schedule P - Part 7A - Primary Loss Sensitive Contracts	89
Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts	91
Schedule P Interrogatories	93
Schedule T - Exhibit of Premiums Written	94
Schedule T - Part 2 - Interstate Compact	95
Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group	96
Schedule Y - Part 1A - Detail of Insurance Holding Company System	97
Schedule Y - Part 2 - Summary of Insurer's Transactions With Any Affiliates	98
Statement of Income	4
Summary Investment Schedule	SI01
Supplemental Exhibits and Schedules Interrogatories	99
Underwriting and Investment Exhibit Part 1	6
Underwriting and Investment Exhibit Part 1A	7
Underwriting and Investment Exhibit Part 1B	8
Underwriting and Investment Exhibit Part 2	9
Underwriting and Investment Exhibit Part 2A	10
Underwriting and Investment Exhibit Part 3	11