



ANNUAL STATEMENT

For the Year Ended December 31, 2017
of the Condition and Affairs of the

TRIPLE-S VIDA, INC.

NAIC Group Code.....4802, 4802 (Current Period) (Prior Period)	NAIC Company Code..... 73814	Employer's ID Number..... 660258488
Organized under the Laws of PR	State of Domicile or Port of Entry PR	Country of Domicile US
Incorporated/Organized..... July 1, 1964	Commenced Business..... September 15, 1964	
Statutory Home Office	1052 Munoz Rivera..... San Juan PR US 00927 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	1052 Munoz Rivera..... Rio Piedras PR US..... 00927 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	787-777-8432 <i>(Area Code) (Telephone Number)</i>
Mail Address	PO Box 363786..... San Juan PR US 00936-3786 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	1052 Munoz Rivera..... Rio Piedras PR US 00927 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	787-777-8432 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.sssvida.com	
Statutory Statement Contact	Carlo La Russa <i>(Name)</i> carlo.larussa@sssvida.com <i>(E-Mail Address)</i>	787-777-8432 <i>(Area Code) (Telephone Number) (Extension)</i> 787-758-1638 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. Arturo Carrion Crespo	President	2. Juan J. Roman Jimenez	Treasurer
3. Carlos L. Rodriguez Ramos	Secretary	4. Carlo La Russa Jimenez	Assistant Treasurer
Edgardo Diaz Usero	Senior Vice-president	Michael Baez Rodrigues	Executive Vice-president
Jose A. Soto Rios	Vice-president		

OTHER

DIRECTORS OR TRUSTEES

Roberto Garcia Rodriguez	Arturo Carrion Crespo	Carlos L. Rodriguez Ramos	Juan J. Roman Jimenez
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State of..... Puerto Rico
County of..... San Juan

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Arturo Carrion Crespo	_____ (Signature) Juan J. Roman Jimenez	_____ (Signature) Carlos L. Rodriguez Ramos
1. (Printed Name) President	2. (Printed Name) Treasurer	3. (Printed Name) Secretary
_____ (Title)	_____ (Title)	_____ (Title)

Subscribed and sworn to before me
This 26 day of march 2018

a. Is this an original filing? Yes [X] No []
b. If no
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	459,199,035		459,199,035	461,763,227
2. Stocks (Schedule D):				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	100,809,782		100,809,782	76,045,784
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....9,670,270, Schedule E-Part 1), cash equivalents (\$.....0, Schedule E-Part 2) and short-term investments (\$.....0, Schedule DA).....	9,670,270		9,670,270	1,014,665
6. Contract loans (including \$.....0 premium notes).....	9,046,386		9,046,386	8,513,426
7. Derivatives (Schedule DB).....			0	
8. Other invested assets (Schedule BA).....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets (Schedule DL).....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	578,725,473	0	578,725,473	547,337,102
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	7,033,680		7,033,680	7,035,262
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	3,880,454	213,636	3,666,818	3,216,265
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	27,723,049	3,641,423	24,081,626	23,222,188
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	15,362,044		15,362,044	11,308,075
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	1,783,253		1,783,253	2,118,295
18.2 Net deferred tax asset.....			0	515,977
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	430,692		430,692	389,060
21. Furniture and equipment, including health care delivery assets (\$.....0).....	1,033,119	1,033,119	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	4,423,489		4,423,489	3,906,523
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other-than-invested assets.....	3,644,413	1,291,662	2,352,751	2,751,517
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	644,039,666	6,179,840	637,859,826	601,800,264
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. TOTAL (Lines 26 and 27).....	644,039,666	6,179,840	637,859,826	601,800,264

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Other assets.....	1,292,638	1,291,662	976	7,782
2502. Deferred asset on assumed reinsurance.....	2,351,775		2,351,775	2,743,735
2503.....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	3,644,413	1,291,662	2,352,751	2,751,517

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$.....439,429,970 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....	439,429,970	426,537,041
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	52,704,024	48,125,623
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....		
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11).....	10,513,644	8,457,757
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11).....	29,645,799	24,840,796
5. Policyholders' dividends \$.....0 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10).....		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$.....0 Modco).....		
6.2 Dividends not yet apportioned (including \$.....0 Modco).....		
6.3 Coupons and similar benefits (including \$.....0 Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....77,682 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	213,121	221,000
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....		
9.3 Other amounts payable on reinsurance, including \$.....1,819,827 assumed and \$.....0 ceded.....	1,819,827	1,699,994
9.4 Interest Maintenance Reserve (IMR, Line 6).....	2,389,147	4,259,467
10. Commissions to agents due or accrued - life and annuity contracts \$.....0, accident and health \$.....0 and deposit-type contract funds \$.....0.....	2,936,333	2,843,294
11. Commissions and expense allowances payable on reinsurance assumed.....	1,415,468	611,221
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6).....	4,902,800	4,752,193
13. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves, net of reinsured allowances).....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5).....	1,652,650	1,678,320
15.1 Current federal and foreign income taxes, including \$.....0 on realized capital gains (losses).....	532,369	303,736
15.2 Net deferred tax liability.....	1,905,128	
16. Unearned investment income.....		
17. Amounts withheld or retained by company as agent or trustee.....	514,370	729,051
18. Amounts held for agents' account, including \$.....0 agents' credit balances.....		
19. Remittances and items not allocated.....		
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....		
22. Borrowed money \$.....0 and interest thereon \$.....0.....		
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR Line 16, Col. 7).....	13,398,177	9,614,911
24.02 Reinsurance in unauthorized and certified (\$.....0) companies.....		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....		
24.04 Payable to parent, subsidiaries and affiliates.....	4,729,118	2,970,682
24.05 Drafts outstanding.....		
24.06 Liability for amounts held under uninsured plans.....		
24.07 Funds held under coinsurance.....		
24.08 Derivatives.....		
24.09 Payable for securities.....		
24.10 Payable for securities lending.....		
24.11 Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	2,056,570	2,117,680
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	570,758,515	539,762,766
27. From Separate Accounts Statement.....		
28. Total liabilities (Line 26 and 27).....	570,758,515	539,762,766
29. Common capital stock.....	3,000,000	3,000,000
30. Preferred capital stock.....		
31. Aggregate write-ins for other-than-special surplus funds.....	0	0
32. Surplus notes.....		5,750,000
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	22,060,000	22,060,000
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	42,041,311	31,227,498
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 29 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 30 \$.....0).....		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	64,101,311	59,037,498
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	67,101,311	62,037,498
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	637,859,826	601,800,264

DETAILS OF WRITE-INS

2501. Unclaimed Funds.....	1,315,017	1,195,506
2502. Other Payables.....	741,553	922,174
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	2,056,570	2,117,680
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above).....	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	169,592,782	170,876,693
2. Considerations for supplementary contracts with life contingencies		
3. Net investment income (Exhibit of Net Investment Income, Line 17)	24,537,449	24,701,117
4. Amortization of Interest Maintenance Reserve (IMR) (Line 5)	1,462,365	1,845,734
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)		
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts	557,464	508,320
8.3 Aggregate write-ins for miscellaneous income	28,754	96,165
9. Totals (Lines 1 to 8.3)	196,178,814	198,028,029
10. Death benefits	26,925,783	23,810,679
11. Matured endowments (excluding guaranteed annual pure endowments)	770,942	774,533
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	1,369,877	1,846,527
13. Disability benefits and benefits under accident and health contracts	36,176,402	37,369,156
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	22,347,960	22,209,969
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds		
18. Payments on supplementary contracts with life contingencies		
19. Increase in aggregate reserves for life and accident and health contracts	17,471,331	22,043,953
20. Totals (Lines 10 to 19)	105,062,295	108,054,817
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	38,311,762	37,674,209
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	805,018	611,221
23. General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4)	35,036,198	33,933,945
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	5,457,259	5,375,349
25. Increase in loading on deferred and uncollected premiums	(137,599)	591,124
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions	631,325	592,969
28. Totals (Lines 20 to 27)	185,166,258	186,833,634
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	11,012,556	11,194,395
30. Dividends to policyholders		
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	11,012,556	11,194,395
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	876,092	541,525
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	10,136,464	10,652,870
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$.....189,533 (excluding taxes of \$.....(101,989) transferred to the IMR)	758,131	(1,121,285)
35. Net income (Line 33 plus Line 34)	10,894,595	9,531,585
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	62,037,499	59,112,728
37. Net income (Line 35)	10,894,595	9,531,585
38. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0	6,575,393	2,535,104
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	(2,311,816)	(257,953)
41. Change in nonadmitted assets	1,232,664	(1,801,104)
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease		
44. Change in asset valuation reserve	(3,783,266)	(1,387,783)
45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes	(5,750,000)	(4,500,000)
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	(1,793,758)	(1,195,078)
54. Net change in capital and surplus for the year (Lines 37 through 53)	5,063,812	2,924,771
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	67,101,311	62,037,499
DETAILS OF WRITE-INS		
08.301. Clinical management and other service fees	28,754	96,165
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	28,754	96,165
2701. Interest paid on Surplus notes	239,362	201,007
2702. Amortization of deferred asset on assumed reinsurance	391,963	391,962
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	631,325	592,969
5301. Equity and surplus pickup subsidiary	(1,793,758)	(1,195,078)
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	(1,793,758)	(1,195,078)

CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	174,877,961	174,967,941
2. Net investment income.....	28,169,002	27,605,689
3. Miscellaneous income.....	572,681	1,220,121
4. Total (Lines 1 through 3).....	203,619,644	203,793,751
5. Benefit and loss related payments.....	90,127,964	92,190,058
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	78,099,690	78,277,894
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	290,672	885,311
10. Total (Lines 5 through 9).....	168,518,326	171,353,263
11. Net cash from operations (Line 4 minus Line 10).....	35,101,318	32,440,488
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	53,264,195	80,125,401
12.2 Stocks.....	12,923,492	35,129,999
12.3 Mortgage loans.....		
12.4 Real estate.....		
12.5 Other invested assets.....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....		
12.7 Miscellaneous proceeds.....		
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	66,187,687	115,255,400
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	54,198,766	105,070,826
13.2 Stocks.....	32,300,033	44,448,277
13.3 Mortgage loans.....		
13.4 Real estate.....		
13.5 Other invested assets.....	1,093,110	675,359
13.6 Miscellaneous applications.....		
13.7 Total investments acquired (Lines 13.1 to 13.6).....	87,591,909	150,194,462
14. Net increase (decrease) in contract loans and premium notes.....	532,958	631,859
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(21,937,180)	(35,570,921)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....	(5,750,000)	(4,375,376)
16.2 Capital and paid in surplus, less treasury stock.....		
16.3 Borrowed funds.....	1,241,467	(1,631,986)
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....		
16.5 Dividends to stockholders.....		
16.6 Other cash provided (applied).....		
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(4,508,533)	(6,007,362)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	8,655,605	(9,137,795)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	1,014,665	10,152,460
19.2 End of year (Line 18 plus Line 19.1).....	9,670,270	1,014,665

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
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ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health			12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance(a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
1. Premiums and annuity considerations for life and accident and health contracts.....	169,592,782		93,130,671	3,609,178			7,192,914		9,768,535		55,891,484	
2. Considerations for supplementary contracts with life contingencies.....	0											
3. Net investment income.....	24,537,450	49,040	15,693,787	4,982,988			135,787		820,413		2,855,435	
4. Amortization of Interest Maintenance Reserve (IMR).....	1,462,365	2,923	935,307	296,972			8,093		48,894		170,176	
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0											
6. Commissions and expense allowances on reinsurance ceded.....	0											
7. Reserve adjustments on reinsurance ceded.....	0											
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from S/A.....	0											
8.2 Charges and fees for deposit-type contracts.....	557,464		557,464									
8.3 Aggregate write-ins for miscellaneous income.....	28,754	0	0	0	0	0	0	0	28,754	0	0	0
9. Totals (Lines 1 to 8.3).....	196,178,815	51,963	110,317,229	8,889,138	0	0	7,336,794	0	10,666,596	0	58,917,095	0
10. Death benefits.....	26,925,783		24,291,117				2,634,666					
11. Matured endowments (excluding guaranteed annual pure endowments).....	770,942		770,942									
12. Annuity benefits.....	1,369,877			1,369,877								
13. Disability benefits and benefits under accident and health contracts.....	36,176,403		766,848						5,544,780		29,864,775	
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0											
15. Surrender benefits and withdrawals for life contracts.....	22,347,960		7,953,114	14,394,846								
16. Group conversions.....	0											
17. Interest and adjustments on contract or deposit-type contract funds.....	0											
18. Payments on supplementary contracts with life contingencies.....	0											
19. Increase in aggregate reserves for life and accident and health contracts.....	17,471,332	(110,827)	22,477,510	(9,473,753)					(464,085)		5,042,487	
20. Totals (Lines 10 to 19).....	105,062,297	(110,827)	56,259,531	6,290,970	0	0	2,634,666	0	5,080,695	0	34,907,262	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	38,311,762		21,705,170	24,866			2,704,611		797,642		13,079,473	
22. Commissions and expense allowances on reinsurance assumed.....	805,018								805,018			
23. General insurance expenses.....	35,036,198		18,116,726	690,219			2,150,080		2,513,775		11,565,398	
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	5,457,259		2,755,321	104,973			418,952		493,603		1,684,410	
25. Increase in loading on deferred and uncollected premiums.....	(137,599)		(137,599)									
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0											
27. Aggregate write-ins for deductions.....	631,325	0	567,776	0	0	0	0	0	0	0	63,549	0
28. Totals (Lines 20 to 27).....	185,166,260	(110,827)	99,266,925	7,111,028	0	0	7,908,309	0	9,690,733	0	61,300,092	0
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	11,012,555	162,790	11,050,304	1,778,110	0	0	(571,515)	0	975,863	0	(2,382,997)	0
30. Dividends to policyholders.....	0											
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	11,012,555	162,790	11,050,304	1,778,110	0	0	(571,515)	0	975,863	0	(2,382,997)	0
32. Federal income taxes incurred (excluding tax on capital gains).....	876,092	10,215	693,161	111,492					61,224			
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	10,136,463	152,575	10,357,143	1,666,618	0	0	(571,515)	0	914,639	0	(2,382,997)	0

DETAILS OF WRITE-INS

08.301. Clinical management and other service fees.....	28,754								28,754			
08.302.	0											
08.303.	0											
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	28,754	0	0	0	0	0	0	0	28,754	0	0	0
2701. Interest paid on Surplus Note.....	239,362		175,813								63,549	
2702. Amortization of deferral asset on assumed reinsurance.....	391,963		391,963									
2703.	0											
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	631,325	0	567,776	0	0	0	0	0	0	0	63,549	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group	
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities
Involving Life or Disability Contingencies (Reserves)								
(Net of Reinsurance Ceded)								
1. Reserve December 31, prior year.....	426,537,041	1,090,240	315,022,032	110,424,769				
2. Tabular net premiums or considerations.....	71,863,521	1,898	64,849,260	3,696,280			3,316,083	
3. Present value of disability claims incurred.....	101,881		101,881		XXX			
4. Tabular interest.....	16,605,672	35,882	13,496,465	2,990,716			82,609	
5. Tabular less actual reserve released.....	(19,151)		(19,151)					
6. Increase in reserve on account of change in valuation basis.....	0							
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve.....	0	XXX		XXX	XXX	XXX	XXX	XXX
7. Other increases (net).....	16,476	(14)	16,490					
8. Totals (Lines 1 to 7).....	515,105,440	1,128,006	393,466,977	117,111,765	0	0	3,398,692	0
9. Tabular cost.....	36,320,130	41,980	32,879,458		XXX		3,398,692	
10. Reserves released by death.....	7,381,444		7,381,444	XXX	XXX			XXX
11. Reserves released by other terminations (net).....	31,659,751	106,613	15,442,662	16,110,476				
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	314,684		263,871	50,813				
13. Net transfers to or (from) Separate Accounts.....	0							
14. Total deductions (Lines 9 to 13).....	75,676,009	148,593	55,967,435	16,161,289	0	0	3,398,692	0
15. Reserve December 31, current year.....	439,429,431	979,413	337,499,542	100,950,476	0	0	0	0

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EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....298,778	.....298,778
1.1 Bonds exempt from U.S. tax.....	(a).....	.....
1.2 Other bonds (unaffiliated).....	(a).....20,275,842	.....20,274,376
1.3 Bonds of affiliates.....	(a).....	.....
2.1 Preferred stocks (unaffiliated).....	(b).....	.....
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	.....3,429,695	.....3,429,695
2.21 Common stocks of affiliates.....	.....	.....
3. Mortgage loans.....	(c).....	.....
4. Real estate.....	(d).....	.....
5. Contract loans.....	.....707,415	.....707,415
6. Cash, cash equivalents and short-term investments.....	(e).....9,760	.....9,760
7. Derivative instruments.....	(f).....	.....
8. Other invested assets.....	.....	.....
9. Aggregate write-ins for investment income.....	.....0	.....0
10. Total gross investment income.....	.....24,721,491	.....24,720,025
11. Investment expenses.....	.....	(g).....182,576
12. Investment taxes, licenses and fees, excluding federal income taxes.....	.....	(g).....
13. Interest expense.....	.....	(h).....
14. Depreciation on real estate and other invested assets.....	.....	(i).....0
15. Aggregate write-ins for deductions from investment income.....	.....	.....0
16. Total deductions (Lines 11 through 15).....	.....	.....182,576
17. Net investment income (Line 10 minus Line 16).....	.....	.....24,537,449

DETAILS OF WRITE-INS

0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....0	.....0
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page.....	.....0	.....0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above).....	.....0	.....0

- (a) Includes \$.....768,333 accrual of discount less \$.....4,127,686 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. government bonds.....	.....	.....	.....0	.....	.....
1.1 Bonds exempt from U.S. tax.....	.....	.....	.....0	.....	.....
1.2 Other bonds (unaffiliated).....	.....(139,410)	.....	.....(139,410)	.....	.....
1.3 Bonds of affiliates.....	.....	.....	.....0	.....	.....
2.1 Preferred stocks (unaffiliated).....	.....	.....	.....0	.....	.....
2.11 Preferred stocks of affiliates.....	.....	.....	.....0	.....	.....
2.2 Common stocks (unaffiliated).....	.....577,131	.....	.....577,131	.....6,575,296	.....
2.21 Common stocks of affiliates.....	.....	.....	.....0	.....	.....
3. Mortgage loans.....	.....	.....	.....0	.....	.....
4. Real estate.....	.....	.....	.....0	.....	.....
5. Contract loans.....	.....	.....	.....0	.....	.....
6. Cash, cash equivalents and short-term investments.....	.....	.....	.....0	.....	.....
7. Derivative instruments.....	.....	.....	.....0	.....	.....
8. Other invested assets.....	.....	.....	.....0	.....	.....
9. Aggregate write-ins for capital gains (losses).....	.....0	.....0	.....0	.....0	.....0
10. Total capital gains (losses).....	.....437,721	.....0	.....437,721	.....6,575,296	.....0

DETAILS OF WRITE-INS

0901.					
0902. ....			.....0	.....	.....
0903. ....			.....0	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....0	.....0	.....0	.....0	.....0

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	6										
	1	2	3 Ordinary		5	6 Group		8 Accident and Health		11	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group & Individual)	Other	Aggregate of All Other Lines of Business
FIRST YEAR (other than single)											
1. Uncollected.....	14,326,865		119,079			697,766		13,257,560		252,460	
2. Deferred and accrued.....	5,161,796		5,161,796								
3. Deferred, accrued and uncollected:											
3.1 Direct.....	5,533,335		5,280,875							252,460	
3.2 Reinsurance assumed.....	13,955,326					697,766		13,257,560			
3.3 Reinsurance ceded.....	0										
3.4 Net (Line 1 + Line 2).....	19,488,661	0	5,280,875	0	0	697,766	0	13,257,560	0	252,460	0
4. Advance.....	0										
5. Line 3.4 - Line 4.....	19,488,661	0	5,280,875	0	0	697,766	0	13,257,560	0	252,460	0
6. Collected during year:											
6.1 Direct.....	64,607,031		42,113,441			7,140,854		7,498,435		7,854,301	
6.2 Reinsurance assumed.....	0										
6.3 Reinsurance ceded.....	0										
6.4 Net.....	64,607,031	0	42,113,441	0	0	7,140,854	0	7,498,435	0	7,854,301	0
7. Line 5 + Line 6.4.....	84,095,692	0	47,394,316	0	0	7,838,620	0	20,755,995	0	8,106,761	0
8. Prior year (uncollected + deferred and accrued - advance).....	16,104,495		6,121,075			489,216		9,291,982		202,222	
9. First year premiums and considerations:											
9.1 Direct.....	63,817,070		41,273,241			7,140,855		7,498,435		7,904,539	
9.2 Reinsurance assumed.....	4,174,128					208,550		3,965,578			
9.3 Reinsurance ceded.....	0										
9.4 Net (Line 7 - Line 8).....	67,991,197	0	41,273,241	0	0	7,349,404	0	11,464,013	0	7,904,539	0
SINGLE											
10. Single premiums and considerations:											
10.1 Direct.....	0										
10.2 Reinsurance assumed.....	0										
10.3 Reinsurance ceded.....	0										
10.4 Net.....	0	0	0	0	0	0	0	0	0	0	0
RENEWAL											
11. Uncollected.....	2,359,956	26	(139,440)			199,356		1,599,805		700,209	
12. Deferred and accrued.....	32,364,901		32,364,901								
13. Deferred, accrued and uncollected:											
13.1 Direct.....	35,885,667	26	33,188,521			282,558		1,712,012		702,550	
13.2 Reinsurance assumed.....	0										
13.3 Reinsurance ceded.....	1,160,809		963,060			83,202		112,206		2,341	
13.4 Net (Line 11 + Line 12).....	34,724,857	26	32,225,461	0	0	199,356	0	1,599,805	0	700,209	0
14. Advance.....	213,121		95,442			39,997				77,682	
15. Line 13.4 - Line 14.....	34,511,736	26	32,130,019	0	0	159,359	0	1,599,805	0	622,527	0
16. Collected during year:											
16.1 Direct.....	107,419,945	(7)	55,029,453	3,609,178		796,150		111,462		47,873,709	
16.2 Reinsurance assumed.....	0										
16.3 Reinsurance ceded.....	7,710,979		4,951,940			1,019,172		1,729,091		10,776	
16.4 Net.....	99,708,966	(7)	50,077,513	3,609,178	0	(223,022)	0	(1,617,629)	0	47,862,933	0
17. Line 15 + Line 16.4.....	134,220,702	19	82,207,532	3,609,178	0	(63,663)	0	(17,824)	0	48,485,460	0
18. Prior year (uncollected + deferred and accrued - advance).....	32,619,117	19	30,350,102			92,827		1,677,654		498,515	
19. Renewal premiums and considerations:											
19.1 Direct.....	109,251,503		56,772,693	3,609,178		871,770				47,997,862	
19.2 Reinsurance assumed.....	0										
19.3 Reinsurance ceded.....	7,649,920		4,915,263			1,028,261		1,695,477		10,919	
19.4 Net (Line 17 - Line 18).....	101,601,585	0	51,857,430	3,609,178	0	(156,490)	0	(1,695,478)	0	47,986,945	0
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct.....	173,068,573	0	98,045,934	3,609,178	0	8,012,625	0	7,498,435	0	55,902,401	0
20.2 Reinsurance assumed.....	4,174,128	0	0	0	0	208,550	0	3,965,578	0	0	0
20.3 Reinsurance ceded.....	7,649,920	0	4,915,263	0	0	1,028,261	0	1,695,477	0	10,919	0
20.4 Net (Lines 9.4 + 10.4 + 19.4).....	169,592,782	0	93,130,671	3,609,178	0	7,192,914	0	9,768,535	0	55,891,484	0

**EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND
EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)**

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other	
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums.....	0										
22. All other.....	0										
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded.....	0										
23.2 Reinsurance assumed.....	0										
23.3 Net ceded less assumed.....	0	0	0	0	0	0	0	0	0	0	0
24. Single:											
24.1 Reinsurance ceded.....	0										
24.2 Reinsurance assumed.....	0										
24.3 Net ceded less assumed.....	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:											
25.1 Reinsurance ceded.....	0										
25.2 Reinsurance assumed.....	805,018							805,018			
25.3 Net ceded less assumed.....	(805,018)	0	0	0	0	0	0	(805,018)	0	0	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6).....	0	0	0	0	0	0	0	0	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22).....	805,018	0	0	0	0	0	0	805,018	0	0	0
26.3 Net ceded less assumed.....	(805,018)	0	0	0	0	0	0	(805,018)	0	0	0
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single).....	21,137,943		11,490,313	22,644		2,095,632		811,015		6,718,339	
28. Single.....	0										
29. Renewal.....	17,173,819		10,214,857	2,222		608,979		(13,373)		6,361,134	
30. Deposit-type contract funds.....	0										
31. Totals (to agree with Page 6, Line 21).....	38,311,762	0	21,705,170	24,866	0	2,704,611	0	797,642	0	13,079,473	0

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business		
		3 Cost Containment	3 All Other			
1. Rent.....	1,888,226		1,192,402			3,080,628
2. Salaries and wages.....	6,930,045		4,975,995		35,869	11,941,909
3.11 Contributions for benefit plans for employees.....	3,318,691		2,021,745			5,340,436
3.12 Contributions for benefit plans for agents.....						0
3.21 Payments to employees under non-funded benefit plans.....						0
3.22 Payments to agents under non-funded benefit plans.....						0
3.31 Other employee welfare.....	607,286		369,959			977,245
3.32 Other agent welfare.....						0
4.1 Legal fees and expenses.....	193,383		140,342			333,725
4.2 Medical examination fees.....	141,065		127,471			268,536
4.3 Inspection report fees.....	18,892		18,873			37,765
4.4 Fees of public accountants and consulting actuaries.....	1,485,950		1,090,831			2,576,781
4.5 Expense of investigation and settlement of policy claims.....						0
5.1 Traveling expenses.....	115,227		69,040			184,267
5.2 Advertising.....	285,695		215,912			501,607
5.3 Postage, express, telegraph and telephone.....	485,687		335,377			821,064
5.4 Printing and stationery.....	182,270		117,394			299,664
5.5 Cost or depreciation of furniture and equipment.....	121,338		94,064			215,402
5.6 Rental of equipment.....	175,527		111,003			286,530
5.7 Cost or depreciation of EDP equipment and software.....	500,658		332,528			833,186
6.1 Books and periodicals.....	16,942		12,695			29,637
6.2 Bureau and association fees.....	54,518		37,962			92,480
6.3 Insurance, except on real estate.....	416,489		284,682			701,171
6.4 Miscellaneous losses.....						0
6.5 Collection and bank service charges.....	433,022		321,553		146,707	901,282
6.6 Sundry general expenses.....	170,533		109,125			279,658
6.7 Group service and administration fees.....						0
6.8 Reimbursements by uninsured plans.....						0
7.1 Agency expense allowance.....						0
7.2 Agents' balances charged off (less \$.....0 recovered).....						0
7.3 Agency conferences other than local meetings.....	632,112		203,223			835,335
9.1 Real estate expenses.....						0
9.2 Investment expenses not included elsewhere.....						0
9.3 Aggregate write-ins for expenses.....	2,783,470	0	1,896,996	0	0	4,680,466
10. General expenses incurred.....	20,957,026	0	14,079,172	0	182,576	(a) 35,218,774
11. General expenses unpaid December 31, prior year.....	2,949,894		1,759,937		42,363	4,752,194
12. General expenses unpaid December 31, current year.....	3,041,212		1,838,274		23,314	4,902,800
13. Amounts receivable relating to uninsured plans, prior year.....						0
14. Amounts receivable relating to uninsured plans, current year.....						0
15. General expenses paid during year (Lines 10+11-12-13+14).....	20,865,708	0	14,000,835	0	201,625	35,068,168

DETAILS OF WRITE-INS

09.301. Data processing.....	844,781		627,807			1,472,588
09.302. Repairs and maintenance.....	124,551		74,208			198,759
09.303. Sales promotions.....	757,982		394,854			1,152,836
09.398. Summary of remaining write-ins for Line 9.3 from overflow page.....	1,056,156	0	800,127	0	0	1,856,283
09.399. Totals (Lines 09.301 through 09.303 plus 09.398)(Line 9.3 above).....	2,783,470	0	1,896,996	0	0	4,680,466

(a) Includes management fees of \$.....1,800,000 to affiliates and \$.....0 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Real estate taxes.....					0
2. State insurance department licenses and fees.....	91,066	60,484			151,550
3. State taxes on premiums.....	997,757	614,853			1,612,610
4. Other state taxes, including \$.....443,593 for employee benefits.....	294,988	169,975			464,963
5. U.S. Social Security taxes.....	1,519,966	996,724			2,516,690
6. All other taxes.....	375,469	335,977			711,446
7. Taxes, licenses and fees incurred.....	3,279,246	2,178,013	0	0	5,457,259
8. Taxes, licenses and fees unpaid December 31, prior year.....	736,648	941,672			1,678,320
9. Taxes, licenses and fees unpaid December 31, current year.....	730,390	922,260			1,652,650
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9).....	3,285,504	2,197,425	0	0	5,482,929

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums.....	
2. Applied to shorten the endowment or premium-paying period.....		
3. Applied to provide paid-up additions.....		
4. Applied to provide paid-up annuities.....		
5. Total Lines 1 through 4.....	0	0
6. Paid-in cash.....		
7. Left on deposit.....		
8. Aggregate write-ins for dividend or refund options.....	0	0
9. Total Lines 5 through 8.....	0	0
10. Amount due and unpaid.....		
11. Provision for dividends or refunds payable in the following calendar year.....		
12. Terminal dividends.....		
13. Provision for deferred dividend contracts.....		
14. Amount provisionally held for deferred dividend contracts not included in Line 13.....		
15. Total Lines 10 through 14.....	0	0
16. Total from prior year.....		
17. Total dividends or refunds (Lines 9 + 15 - 16).....	0	0

NONE

DETAILS OF WRITE-INS

0801.....		
0802.....		
0803.....		
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0
0899. Totals (Line 0801 through 0803 plus 0898) (Line 8 above).....	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
Life Insurance:					
0100001. 130% 1941 SSI 3.00% NLP	1,620	1,620			
0100002. 41 CSI 3 CRVM.....	26,609	26,609			
0100003. 41 SSI 3 CRVM.....	8,488	8,488			
0100004. 61 CSI 3.5 CRVM.....	884,542	884,542			
0100005. 61 CIET 3.5 NLP.....	42,819	42,819			
0100006. UNEARNED PREMIUM.....	7	7			
0100007. 41 CSO 2.25 CRVM.....	18,467		18,467		
0100008. 41 CSO 2.50 CRVM.....	15,832		15,832		
0100009. 41 CSO 3 CRVM.....	30,874		30,874		
0100010. 41 CSO 3.5 CRVM.....	110,403		110,403		
0100011. 200% 58 CSO 3.5 CRVM.....	1,995		1,995		
0100012. 58 CSO 2.75 CRVM.....	114,767		114,767		
0100013. 58 CSO 3 CRVM.....	484,042		484,042		
0100014. 58 CSO 3.5 CRVM.....	10,155,598		10,155,598		
0100015. 58 CSO 4 CRVM.....	318,742		318,742		
0100016. 58 CSO 3 NLP.....	71,845		71,845		
0100017. 58 CSO 3.5 NLP.....	142,731		142,731		
0100018. 58 CSO 4.5 NLP.....	2,053		2,053		
0100019. 58 CET 2.75 NLP.....	0				
0100020. 58 CET 3 NLP.....	929,461		929,461		
0100021. 58 CET 3.5 NLP.....	130,839		130,839		
0100022. 58 CET 4.5 NLP.....	19,222		19,222		
0100023. 58 CSO 4.5 CRVM.....	418,892		418,892		
0100024. 58 CSO 4.5 CRVM.....	1,306,443		1,306,443		
0100025. 58 CSO 4.5 CRVM.....	35,662		35,662		
0100026. 80 CSO 3.5% CRVM.....	9,692,318		9,692,318		
0100027. 80 CSO 3.5% CRVM CNF.....	3,936,067		3,936,067		
0100028. 80 CSO 3.5% NLP CNF.....	137,862		137,862		
0100029. 80 CSO 4% CRVM CNF.....	11,420,472		11,420,472		
0100030. 80 CSO 4% NLP CNF.....	6,300,513		6,300,513		
0100031. 80 CSO 4.5% CRVM.....	88,332,761		88,332,761		
0100032. 80 CSO 4.5% NLP.....	135,911		135,911		
0100033. 80 CSO 5.5% CRVM.....	888,872		888,872		
0100034. 80 CSO 5% CRVM.....	23,833,769		23,833,769		
0100035. 80 CSO 5% NLP.....	54		54		
0100036. 80 CET 3.5% NLP.....	1,638,725		1,638,725		
0100037. 80 CET 4% NLP.....	62,908		62,908		
0100038. 80 CET 5.25% NLP.....	19,531		19,531		
0100039. 80 CET 4.5% NLP.....	5,628,330		5,628,330		
0100040. 80 CET 5% NLP.....	1,977,751		1,977,751		
0100041. 80 CSO 4.5% CRVM LA ESCOCESA.....	5,990,928		5,990,928		
0100042. 80 CSO 5% CRVM LA ESCOCESA.....	202,452		202,452		
0100043. UNIVERSAL LIFE - CRVM.....	49,944,724		49,944,724		
0100044. 200% 80 CSO 4% CRVM.....	714		714		
0100045. 200% 80 CSO 4.5% CRVM.....	82,880		82,880		
0100046. 200% 80 CSO 5% CRVM.....	16,315		16,315		
0100047. 200% 80 CET 4.5% NLP.....	2,086,782		2,086,782		
0100048. 200% 80 CET 5% NLP.....	0				
0100049. 01 CSO 4% CRVM CNF.....	56,220,803		56,220,803		
0100050. 01 CSO 4% NLP CNF.....	3,187,342		3,187,342		
0100051. 01 CSO 3.5% CRVM LA ESCOCESA.....	2,010,963		2,010,963		
0100052. 01 CSO 3.5% CRVM CNF.....	46,497,050		46,497,050		
0100053. 01 CSO 3.5% NLP CNF.....	1,258,818		1,258,818		
0100054. American Experience 3.50% FPT.....	2,001		2,001		
0100055. American Experience 3.50% NLP.....	2,000		2,000		
0100056. 200% 01 CSO 3.5% CRVM CNF.....	3,337		3,337		
0100057. 200% 01 CSO 4% CRVM CNF.....	10,253		10,253		
0100058. 200% 01 CSO 4% NLP CNF.....	1,504		1,504		
0100059. SIDE FUND.....	936,178		936,178		
0100060. IMMEDIATE PAY EXTRA.....	3,047,309	15,255	3,032,054		
0100061. RIDER DEPOSIT FUNDS.....	557,886		557,886		
0199997. Totals (Gross).....	341,338,036	979,340	340,358,696	0	0
0199998. Reinsurance ceded.....	9,030,362		9,030,362		
0199999. Totals (Net).....	332,307,674	979,340	331,328,334	0	0
Annuities (excluding supplementary contracts with life contingencies):					
0200001. Flexible Premium Deferred Annuities.....	100,688,967	XXX	100,688,967	XXX	
0200002. Annuities in Payment.....	262,050	XXX	262,050	XXX	
0299997. Totals (Gross).....	100,951,017	XXX	100,951,017	XXX	0
0299999. Totals (Net).....	100,951,017	XXX	100,951,017	XXX	0
Accidental Death Benefits:					
0400001. 59 ADB & 01 CSO 3.5.....	240,451		240,451		
0400002. 59 ADB & 01 CSO 4.....	14,360		14,360		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0400003. 59 ADB & 80 CSO 4.....	474,403		474,403		
0400004. 59 ADB & 58 CSO 3.....	5,585		5,585		
0499997. Totals (Gross).....	734,799	0	734,799	0	0
0499998. Reinsurance ceded.....	1,399		1,399		
0499999. Totals (Net).....	733,400	0	733,400	0	0
Disability - Active Lives:					
0500001. 52 INT DIS (B5-P2) & 01 CSO 3.5.....	341,624		341,624		
0500002. 52 INT DIS (B5-P2) & 01 CSO 4.....	61,088		61,088		
0500003. 52 INT DIS (B5-P2) & 80 CSO 4.....	880,190		880,190		
0500004. 52 INT DIS (B5-P2) & 58 CSO 3.....	5,427		5,427		
0599997. Totals (Gross).....	1,288,329	0	1,288,329	0	0
0599998. Reinsurance ceded.....	10,941		10,941		
0599999. Totals (Net).....	1,277,388	0	1,277,388	0	0
Disability - Disabled Lives:					
0600001. 52 INTERCO DISA (BEN 5) 3.....	2,099,941		2,099,941		
0600002. PAYOR DEATH - 01 CSO 4.....	1,355		1,355		
0699997. Totals (Gross).....	2,101,296	0	2,101,296	0	0
0699998. Reinsurance ceded.....	115,539		115,539		
0699999. Totals (Net).....	1,985,757	0	1,985,757	0	0
Miscellaneous Reserves:					
0700001. NONDEDUCTION.....	2,174,734	73	2,174,661		
0799997. Totals (Gross).....	2,174,734	73	2,174,661	0	0
0799999. Totals (Net).....	2,174,734	73	2,174,661	0	0
9999999. Totals (Net) - Page 3, Line 1.....	439,429,970	979,413	438,450,557	0	0

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes [] No [X]
- 1.2 If not, state which kind is issued Yes [] No [X]
 NON PARTICIPATING
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes [] No [X]
- 2.2 If not, state which kind is issued Yes [X] No []
 NON PARTICIPATING
3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes [X] No []
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
4. Has the reporting entity any assessment or stipulated premium contracts in force? If so, state: Yes [] No [X]
- 4.1 Amount of insurance: \$.....
- 4.2 Amount of reserve: \$.....
- 4.3 Basis of reserve:
- 4.4 Basis of regular assessments:
- 4.5 Basis of special assessments:
- 4.6 Assessments collected during year: \$.....
5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
- 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$.....
- 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$.....
 Attach statement of methods employed in their valuation.
7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
- 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements: \$.....
- 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
- 7.3 State the amount of reserves established for this business: \$.....
- 7.4 Identify where the reserves are reported in the blank.
8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year? Yes [] No [X]
- 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$.....
- 8.2 State the amount of reserves established for this business: \$.....
- 8.3 Identify where the reserves are reported in the blank:
9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
- 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$.....
- 9.2 State the amount of reserves established for this business: \$.....
- 9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due To Change
	2 Changed From	3 Changed To	

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non- Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves.....	1,239,902					1,239,902			
2. Additional contract reserves (a).....	43,139,870					43,139,870			
3. Additional actuarial reserves - Asset/Liability analysis.....	0								
4. Reserve for future contingent benefits.....	0								
5. Reserve for rate credits.....	0								
6. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0
7. Totals (Gross).....	44,379,772	0	0	0	0	44,379,772	0	0	0
8. Reinsurance ceded.....	141,789					141,789			
9. Totals (Net).....	44,237,983	0	0	0	0	44,237,983	0	0	0
CLAIM RESERVE									
10. Present value of amounts not yet due on claims.....	18,786,004	13,915,492				4,870,512			
11. Additional actuarial reserves - Asset/Liability analysis.....	0								
12. Reserve for future contingent benefits.....	0								
13. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0
14. Totals (Gross).....	18,786,004	13,915,492	0	0	0	4,870,512	0	0	0
15. Reinsurance ceded.....	10,319,962	9,263,670				1,056,292			
16. Totals (Net).....	8,466,042	4,651,822	0	0	0	3,814,220	0	0	0
17. TOTALS (Net).....	52,704,025	4,651,822	0	0	0	48,052,203	0	0	0
18. TABULAR FUND INTEREST.....	1,748,100	470,914				1,277,186			

DETAILS OF WRITE-INS

0601.....	0								
0602.....	0								
0603.....	0								
0698. Summary of remaining write-ins for Line 6 from overflow page.....	0	0	0	0	0	0	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above).....	0	0	0	0	0	0	0	0	0
1301.....	0								
1302.....	0								
1303.....	0								
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0	0	0	0	0	0	0	0	0
1399. Totals (Lines 1301 through 1303 + 1398) (Line 13 above).....	0	0	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance.....	0					
2. Deposits received during the year.....	0					
3. Investment earnings credited to the account.....	0					
4. Other net change in reserves.....	0					
5. Fees and other charges assessed.....	0					
6. Surrender charges.....	0					
7. Net surrender or withdrawal payments.....	0					
8. Other net transfers to or (from) Separate Accounts.....	0					
9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	0	0	0	0	0	0
10. Reinsurance balance at the beginning of the year.....	0					
11. Net change in reinsurance assumed.....	0					
12. Net change in reinsurance ceded.....	0					
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	0	0	0	0	0	0
14. Net balance at the end of the current year after reinsurance (Lines 9 + 13).....	0	0	0	0	0	0

NONE

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EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct.....	17,440,312	1,254	7,645,006				1,834,518		1,116,859		6,842,675
1.2 Reinsurance assumed.....	11,911,351								11,911,351		
1.3 Reinsurance ceded.....	1,726,135		1,433,725				292,410				
1.4 Net.....	27,625,528	1,254	6,211,281	0	0	0	1,542,108	0	13,028,210	0	6,842,675
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	0										
2.12 Reinsurance assumed.....	0										
2.13 Reinsurance ceded.....	0										
2.14 Net.....	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other:											
2.21 Direct.....	0										
2.22 Reinsurance assumed.....	0										
2.23 Reinsurance ceded.....	0										
2.24 Net.....	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 0
3. Incurred but unreported:											
3.1 Direct.....	13,594,124	3,000	2,381,000				750,000		1,274,124		9,186,000
3.2 Reinsurance assumed.....	0										
3.3 Reinsurance ceded.....	1,060,209						375,000		685,209		
3.4 Net.....	12,533,915	3,000	(b) 2,381,000	(b) 0	0	(b) 0	(b) 375,000	0	(b) 588,915	(b) 0	(b) 9,186,000
4. Totals:											
4.1 Direct.....	31,034,436	4,254	10,026,006	0	0	0	2,584,518	0	2,390,983	0	16,028,675
4.2 Reinsurance assumed.....	11,911,351	0	0	0	0	0	0	0	11,911,351	0	0
4.3 Reinsurance ceded.....	2,786,344	0	1,433,725	0	0	0	667,410	0	685,209	0	0
4.4 Net.....	40,159,443	(a) 4,254	(a) 8,592,281	0	0	0	(a) 1,917,108	0	13,617,125	0	16,028,675

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....0 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$.....0, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....0 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements during the year:											
1.1 Direct.....	61,417,350	2,100	25,859,470	1,369,877			2,779,366		3,219,687		28,186,850
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	3,267,208		2,168,935				470,800		567,473		60,000
1.4 Net..... (d)	58,150,142	2,100	23,690,535	1,369,877	0	0	2,308,566	0	2,652,214	0	28,126,850
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	31,034,436	4,254	10,026,006	0	0	0	2,584,518	0	2,390,983	0	16,028,675
2.2 Reinsurance assumed.....	11,911,351	0	0	0	0	0	0	0	11,911,351	0	0
2.3 Reinsurance ceded.....	2,786,344	0	1,433,725	0	0	0	667,410	0	685,209	0	0
2.4 Net.....	40,159,443	4,254	8,592,281	0	0	0	1,917,108	0	13,617,125	0	16,028,675
3. Amounts recoverable from reinsurers Dec. 31, current year.....	1,294,155		479,031				96,044		672,830		46,250
4. Liability December 31, prior year:											
4.1 Direct.....	26,869,921	6,354	7,935,133				2,086,229		2,545,955		14,296,250
4.2 Reinsurance assumed.....	8,677,562								8,677,562		
4.3 Reinsurance ceded.....	2,251,301		1,126,249				443,710		681,342		
4.4 Net.....	33,296,182	6,354	6,808,884	0	0	0	1,642,519	0	10,542,175	0	14,296,250
5. Amounts recoverable from reinsurers Dec. 31, prior year.....	1,523,756		834,006				147,554		490,446		51,750
6. Incurred benefits:											
6.1 Direct.....	65,581,865	0	27,950,343	1,369,877	0	0	3,277,655	0	3,064,715	0	29,919,275
6.2 Reinsurance assumed.....	3,233,789	0	0	0	0	0	0	0	3,233,789	0	0
6.3 Reinsurance ceded.....	3,572,650	0	2,121,436	0	0	0	642,990	0	753,724	0	54,500
6.4 Net.....	65,243,004	0	25,828,907	1,369,877	0	0	2,634,665	0	5,544,780	0	29,864,775

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....770,942 in Line 1.1, \$.....770,942 in Line 1.4, \$.....770,942 in Line 6.1 and \$.....770,942 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.

(d) Includes \$.....0 premiums waived under total and permanent disability benefits.

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			0
2.2 Common stocks.....			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale.....			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			0
6. Contract loans.....			0
7. Derivatives (Schedule DB).....			0
8. Other invested assets (Schedule BA).....			0
9. Receivables for securities.....			0
10. Securities lending reinvested collateral assets (Schedule DL).....			0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	0	0	0
13. Title plants (for Title insurers only).....			0
14. Investment income due and accrued.....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	213,736	384,427	170,691
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	3,644,703	4,411,131	766,428
15.3 Accrued retrospective premiums and contracts subject to redetermination.....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			0
16.2 Funds held by or deposited with reinsured companies.....			0
16.3 Other amounts receivable under reinsurance contracts.....			0
17. Amounts receivable relating to uninsured plans.....			0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0
18.2 Net deferred tax asset.....			0
19. Guaranty funds receivable or on deposit.....			0
20. Electronic data processing equipment and software.....	236,949	475,061	238,112
21. Furniture and equipment, including health care delivery assets.....	796,170	576,089	(220,081)
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0
23. Receivables from parent, subsidiaries and affiliates.....			0
24. Health care and other amounts receivable.....			0
25. Aggregate write-ins for other-than-invested assets.....	1,288,382	1,565,897	277,515
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	6,179,940	7,412,605	1,232,665
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0
28. TOTALS (Lines 26 and 27).....	6,179,940	7,412,605	1,232,665

DETAILS OF WRITE-INS

1101.....			0
1102.....			0
1103.....			0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0
2501. Other assets.....	1,139,365	1,170,314	30,949
2502. Prepaid assets.....	149,017	395,583	246,566
2503.....			0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	1,288,382	1,565,897	277,515

NOTES TO FINANCIAL STATEMENTS**Note 1 – Summary of Significant Accounting Policies and Going Concern****A. Accounting Practices**

The Company's financial statements are prepared on the basis of accounting practices prescribed or permitted by the Office of the Commissioner of Insurance of the Commonwealth of Puerto Rico (the Commissioner), which are designed primarily to demonstrate ability to meet claims of policyholders. Prescribed statutory accounting practices (SAP) include National Association of Insurance Commissioners' (NAIC) statutory accounting practices (NAIC SAP) that do not conflict with the Puerto Rico Insurance Code and administrative rules. There were no significant differences between NAIC SAP and practices prescribed or permitted by the Commissioner at December 31, 2017 and 2016.

	SSAP #	F/S Page	F/S Line #	2017	2016
NET INCOME					
(1) TRIPLE-S VIDA, INC. Company state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ 10,894,595	\$ 9,531,585
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 10,894,595	\$ 9,531,585
SURPLUS					
(5) TRIPLE-S VIDA, INC. Company state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 67,101,311	\$ 62,037,499
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 67,101,311	\$ 62,037,499

B. Use of Estimates in the Preparation of the Financial Statement

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life and annuity premiums are recognized as income over the premium paying period of the related policies when collected. Deposits on deposits-type contracts are entered directly as liability when received. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to current operations as incurred.

- (1) **Basis for Short-Term Investments**
Short term investments are stated at cost.
- (2) **Basis for Bonds and Amortization Schedule**
Bonds not backed by other loans, are stated at amortized cost using the interest method.
- (3) **Basis for Common Stocks**
Common stocks are stated at market value.
- (4) **Basis for Preferred Stocks**
The Company has no preferred stocks.
- (5) **Basis for Mortgage Loans**
The Company has no investment in mortgage notes.
- (6) **Basis for Loan-Backed Securities and Adjustment Methodology**
Loan backed bonds are stated at amortized cost using the interest method computed using anticipated prepayments at the date of purchase. Prepayment assumptions for loan-backed bonds were obtained from internal estimates. These assumptions are consistent with the current interest rate and economic environment.
- (7) **Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities**
The Company carries Triple-S Blue Inc. at GAAP Equity plus the remaining Goodwill balance of \$2,543,781.
- (8) **Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities**
The Company has no ownership interest in joint ventures.
- (9) **Accounting Policies for Derivatives**
The Company does not invest in derivative financial instruments.
- (10) **Anticipated Investment Income Used in Premium Deficiency Calculation**
The Company does not anticipate investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 54, Individual and Group Accident and Health Contracts.
- (11) **Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses for A&H Contracts**
Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates are continually reviewed, and any adjustments are reflected in the period determined.
- (12) **Changes in the Capitalization Policy and Predefined Thresholds from Prior Period**

NOTES TO FINANCIAL STATEMENTS

The Company has not modified its asset capitalization policy from the prior period.

- (13) Method Used to Estimate Pharmaceutical Rebate Receivables
The Company has no pharmaceutical rebate receivable estimates.

- D. Going Concern
We have prepared the Company's statutory financial statements on the basis that the Company is able to continue as a going concern, including to meet its obligations in the ordinary course of business, and we are not aware of any significant information to the contrary.

Note 2 – Accounting Changes and Correction of Errors

There were no corrections of errors or changes in accounting principles or significant changes.

Note 3 – Business Combinations and Goodwill

- A. Statutory Purchase Method
On November 7, 2013, Triple-S Vida, Inc. (TSV) completed the acquisition of 100% of the outstanding shares of common stock of Atlantic Southern Insurance Company (ASICO), a life insurance company authorized to do business in Puerto Rico, U.S Virgin Islands, Costa Rica, Anguilla and British Virgin Islands. The cost of this acquisition was funded with unrestricted cash. After this acquisition the Company expects to solidify its position in the life insurance business in Puerto Rico and open new markets abroad. The total purchase price of the acquired entity was \$9,412,754 and included direct costs related to the acquisition amounting to \$434,655.

The Company accounted for this acquisition in accordance with the provisions of SSAP No. 68, Business Combinations and Goodwill and SSAP No. 97 Investments in Subsidiary, Controlled and Affiliated Entities. The transaction was accounted for as a statutory purchase that resulted in an investment in ASICO's net assets as of October 31, 2013 of \$5,052,505, with the remainder of the purchase price, \$4,360,249 allocated to goodwill. The total amount of goodwill was determined to be an admitted asset and will be amortized in 10 years and recorded as part of the carrying value of the investment. The goodwill amortization as of December 31, 2017 and for the year 2016 amounted to \$436,077 each year. Total ASICO admitted assets, liabilities and capital as of December 31, 2017 amounted to \$13,144,456, \$11,385,019 and \$1,759,437 respectively. As of December 31, 2016, admitted assets, liabilities and capital were \$13,379,288, \$10,529,840 and \$2,849,448 respectively. TSV share of ASICO's undistributed gains, (losses) as of December 31, 2017 amounted to (\$723,904), for 2016 the amount were (\$837,968).

- B. Statutory Merger
The company did not perform any statutory merger during 2017
- C. Assumption Reinsurance
The company completed an assumption reinsurance agreement with Triple-S Blue I. I. during 2014. The Company assumed the entire life block of business from Puerto Rico and United States Virgin Islands. The company assumed the life block of business of Triple-S Blue, I. I. which is an affiliated company. According SSAP 61R par.65, the transactions is not an economic transaction and therefore the ceding, nor the assuming entity, recognized any gain or loss. There was no cash paid for the business, Triple-S Blue, I.I. transferred to the company the statutory liabilities related to the block of business ceded and the remaining balance, classified as a deferred asset of \$3,919,626 will be amortized for 10 years. For the year ended December 31, 2017 and 2016, the amortization of the remaining balance for this transaction was \$391,963.
- D. Impairment Loss
The company did not recognize an impairment loss on the transactions described above.

Note 4 – Discontinued Operations

- A. Discontinued Operation Disposed of or Classified as Held for Sale
Not applicable

- (1) List of Discontinued Operations Disposed of or Classified as Held for Sale

Discontinued Operation Identifier	Description of Discontinued Operation
	Not applicable

- (2) Description of the Facts and Circumstances Leading to the Disposal or Expected Disposal and a Description of the Expected Manner and Timing of that Disposal
Not applicable

- (3) Loss Recognized on Discontinued Operations

Discontinued Operation Identifier	Amount for Reporting Period	Cumulative Amount Since Classified as Held for Sale
	\$	\$

- (4) Carrying Amount and Fair Value of Discontinued Operations and the Effect on Assets, Liabilities, Surplus and Income

- a. Carrying Amount of Discontinued Operations

Discontinued Operation Identifier	Carrying Amount Immediately Prior to Classification as Held for Sale	Current Fair Value Less Costs to Sell
	\$	\$

- b. Effect of Discontinued Operations on Assets, Liabilities, Surplus and Income

Discontinued Operation Identifier	Line Number	Line Description	Amount Attributable to Discontinued Operations
1. Assets			
		Not applicable	\$

NOTES TO FINANCIAL STATEMENTS

	Discontinued Operation Identifier	Line Number	Line Description	Amount Attributable to Discontinued Operations
2. Liabilities				
			Not applicable	\$
3. Surplus				
			Not applicable	\$
4. Income				
			Not applicable	\$

Not applicable

B. Change in Plan of Sale of Discontinued Operation
Not applicable

C. Nature of any Significant Continuing Involvement with Discontinued Operations After Disposal
Not applicable

D. Equity Interest Retained in the Discontinued Operation After Disposal
Not applicable

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) Maximum and Minimum Lending Rates

The company has no investments in mortgage loans.

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was:

The company has no investments in mortgage loans.

	Current Year		Prior Year	
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total	\$	N/A	\$	N/A

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in which the Insurer is a Participant or Co-Lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$
(b) 30-59 Days Past Due	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$
(c) 60-89 Days Past Due	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$
(d) 90-179 Days Past Due	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$
(e) 180+ Days Past Due	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$
(b) Interest Accrued	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$
(b) Interest Accrued	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$
4. Interest Reduced							
(a) Recorded Investment	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$
(b) Number of Loans	N/A	N/A	N/A	N/A	N/A	N/A	
(c) Percent Reduced	N/A%	N/A%	N/A%	N/A%	N/A%	N/A%	%
5. Participant or Co-Lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$
b. Prior Year							
1. Recorded Investment (All)							
(a) Current	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$
(b) 30-59 Days Past Due	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$
(c) 60-89 Days Past Due	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$

NOTES TO FINANCIAL STATEMENTS

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
(d) 90-179 Days Past Due	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$
(e) 180+ Days Past Due	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$
(b) Interest Accrued	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$
(b) Interest Accrued	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$
4. Interest Reduced							
(a) Recorded Investment	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$
(b) Number of Loans	N/A	N/A	N/A	N/A	N/A	N/A	
(c) Percent Reduced	N/A%	N/A%	N/A%	N/A%	N/A%	N/A%	%
5. Participant or Co-Lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$

- (5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a participant or Co-Lender Mortgage Loan Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With Allowance for Credit Losses	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$
2. No Allowance for Credit Losses	N/A	N/A	N/A	N/A	N/A	N/A	
3. Total (1 + 2)	\$	\$	\$	\$	\$	\$	\$
4. Subject to a Participant or Co-Lender Mortgage Loan Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan	N/A	N/A	N/A	N/A	N/A	N/A	
b. Prior Year							
1. With Allowance for Credit Losses	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$
2. No Allowance for Credit Losses	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$
3. Total (1 + 2)	\$	\$	\$	\$	\$	\$	\$
4. Subject to a Participant or Co-Lender Mortgage Loan Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$

- (6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average Recorded Investment	N/A	N/A	N/A	N/A	N/A	N/A	
2. Interest Income Recognized	N/A	N/A	N/A	N/A	N/A	N/A	
3. Recorded Investments on Nonaccrual Status	N/A	N/A	N/A	N/A	N/A	N/A	
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	N/A	N/A	N/A	N/A	N/A	N/A	
b. Prior Year							
1. Average Recorded Investment	N/A	N/A	N/A	N/A	N/A	N/A	
2. Interest Income Recognized	N/A	N/A	N/A	N/A	N/A	N/A	

NOTES TO FINANCIAL STATEMENTS

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
3. Recorded Investments on Nonaccrual Status	N/A	N/A	N/A	N/A	N/A	N/A	
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	N/A	N/A	N/A	N/A	N/A	N/A	

(7) Allowances for Credit Balances:

	Current Year	Prior Year
a. Balance at beginning of period	\$ N/A	\$ N/A
b. Additions charged to operations	N/A	N/A
c. Direct write-downs charged against the allowances	N/A	N/A
d. Recoveries of amounts previously charged off	N/A	N/A
e. Balance at end of period	\$	\$

(8) Mortgage Loans Derecognized as a Result of Foreclosure:

	Current Year
a. Aggregate amount of mortgage loans derecognized	\$ N/A
b. Real estate collateral recognized	N/A
c. Other collateral recognized	N/A
d. Receivables recognized from a government guarantee of the foreclosed mortgage loan	\$ N/A

(9) Policy for Recognizing Interest Income on Impaired Loans

B. Debt Restructuring

	Current Year	Prior Year
(1) The total recorded investment in restructured loans, as of year-end	\$ N/A	\$ N/A
(2) The realized capital losses related to these loans	N/A	N/A
(3) Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings	\$ N/A	\$ N/A

The company has no investments in restructured debt.

(4) Creditor's Income Recognition Policy for Interest Income on Impaired Loans

C. Reverse Mortgages

(1) Description of Accounting Policies and Methods

The company has no investments in reverse mortgages.

(2) General Information Regarding Commitment Under the Agreement

(3) At December 31, the actuarial reserve of \$N/A reduced the asset value of the group of reverse mortgages.

(4) The Company recorded an unrealized loss \$N/A as a result of the re-estimates of the cash flows.

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions of single class and multi-class mortgage-backback securities were obtained from third party vendors.

The company does not have OTTI recognized on this type of security.

	1	2a	2b	3
(2)	Amortized Cost Basis Before Other-than-Temporary Impairment	Other-Than-Temporary Impairment Recognized in Loss		Fair Value 1 - (2a + 2b)
		Interest	Non-Interest	
OTTI recognized 1 st Quarter				
a. Intent to sell	\$ N/A	\$ N/A	\$ N/A	\$
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	N/A	N/A	N/A	
c. Total 1 st Quarter	\$	\$	\$	\$
OTTI recognized 2 nd Quarter				
d. Intent to sell	\$ N/A	\$ N/A	\$ N/A	\$
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	N/A	N/A	N/A	

NOTES TO FINANCIAL STATEMENTS

	1	2a	2b	3
(2)	Amortized Cost Basis Before Other-than-Temporary Impairment	Other-Than- Temporary Impairment Recognized in Loss		Fair Value 1 – (2a + 2b)
		Interest	Non- Interest	
f. Total 2nd Quarter	\$	\$	\$	\$
OTTI recognized 3 rd Quarter				
g. Intent to sell	\$ N/A	\$ N/A	\$ N/A	\$
g. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	N/A	N/A	N/A	
i. Total 3rd Quarter	\$	\$	\$	\$
OTTI recognized 4 th Quarter				
j. Intent to sell	\$ N/A	\$ N/A	\$ N/A	\$
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	N/A	N/A	N/A	
l. Total 4th Quarter	\$	\$	\$	\$
m. Annual aggregate total	XXX	\$	\$	XXX

- (3) Recognized OTTI securities
The company has no loan backed securities impaired as od 12.31.2017.

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	
Total			\$			

- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

There were no impaired loan backed securities for which an other than temporary impairment has not been recognized.

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$
	2. 12 Months or Longer	\$
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$
	2. 12 Months or Longer	\$

All securities in an unrealized loss position are reviewed to determine whether an OTTI should be recognized. The company has determined that if any given security repays its principal, pays its interest and has a good rating, no OTTI will be recognized on the security.

Also, as of December 31, 2017 the Company can assert that it has the intent and believes that it has the ability to hold the impaired securities long enough to allow the cost basis of these securities to be recovered.

- (5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

- (1) Policy for Requiring Collateral or Other Security
Not applicable. There were no repurchase agreements.
- (2) Disclose the Carrying Amount and Classification of Both Assets and Liabilities
- (3) Collateral Received

a. Aggregate Amount Collateral Received	Fair Value
1. Securities Lending	
(a) Open	\$ N/A
(b) 30 Days or Less	N/A
(c) 31 to 60 Days	N/A
(d) 61 to 90 Days	N/A
(e) Greater Than 90 Days	N/A
(f) Sub-Total	
(g) Securities Received	N/A
(h) Total Collateral Received	\$
2. Dollar Repurchase Agreement	

NOTES TO FINANCIAL STATEMENTS

a. Aggregate Amount Collateral Received	Fair Value	
(a) Open	\$	N/A
(b) 30 Days or Less		N/A
(c) 31 to 60 Days		N/A
(d) 61 to 90 Days		N/A
(e) Greater Than 90 Days		N/A
(f) Sub-Total		
(g) Securities Received		N/A
(h) Total Collateral Received	\$	

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged	\$	N/A
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c. Information about Sources and Uses of Collateral

(4) Aggregate Value of the Reinvested Collateral

(5) Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested	Amortized Cost	Fair Value
1. Securities Lending		
(a) Open	\$ N/A	\$ N/A
(b) 30 Days or Less	N/A	N/A
(c) 31 to 60 Days	N/A	N/A
(d) 61 to 90 Days	N/A	N/A
(e) 91 to 120 Days	N/A	N/A
(f) 121 to 180 Days	N/A	N/A
(g) 181 to 365 Days	N/A	N/A
(h) 1 to 2 Years	N/A	N/A
(i) 2 to 3 Years	N/A	N/A
(j) Greater Than 3 Years	N/A	N/A
(k) Sub-Total	\$	\$
(l) Securities Received	N/A	N/A
(m) Total Collateral Reinvested	\$	\$
2. Dollar Repurchase Agreement		
(a) Open	\$ N/A	\$ N/A
(b) 30 Days or Less	N/A	N/A
(c) 31 to 60 Days	N/A	N/A
(d) 61 to 90 Days	N/A	N/A
(e) 91 to 120 Days	N/A	N/A
(f) 121 to 180 Days	N/A	N/A
(g) 181 to 365 Days	N/A	N/A
(h) 1 to 2 Years	N/A	N/A
(i) 2 to 3 Years	N/A	N/A
(j) Greater Than 3 Years	N/A	N/A
(k) Sub-Total	\$	\$
(l) Securities Received	N/A	N/A
(m) Total Collateral Reinvested	\$	\$

b. Explanation of Additional Sources of Liquidity for Maturity Date Mismatches

(6) Detail on Collateral Transactions Not Permitted by Contract or Custom to Sell or Repledge

(7) Collateral for Securities Lending transactions that extend beyond one year from the reporting date.

Description of Collateral	Amount
N/A	\$ N/A
Total Collateral extending beyond one year of the reporting date	\$

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

(1) Company Policies or Strategies for Repo Programs
Not applicable.

(2) Type of Repo Trades Used

NOTES TO FINANCIAL STATEMENTS

	1 First Quarter	2 Second Quarter	3 Third Quarter	4 Fourth Quarter
a. Bilateral (YES/NO)	NO	NO	NO	NO
b. Tri-Party (YES/NO)	NO	NO	NO	NO

(3) Maturity Time Frame

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Open – No Maturity	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
b. Overnight	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
c. 2 Days to 1 Week	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
d. >1 Week to 1 Month	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
e. >1 Month to 3 Months	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
f. >3 Months to 1 Year	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
g. > 1 Year	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Open – No Maturity	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
b. Overnight	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
c. 2 Days to 1 Week	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
d. >1 Week to 1 Month	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
e. >1 Month to 3 Months	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
f. >3 Months to 1 Year	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
g. > 1 Year	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

(4) Counterparty, Jurisdiction and Fair Value (FV)

1	2 Jurisdiction	First Quarter				Second Quarter			
		3 Minimum	4 Maximum	5 Average Daily Balance	6 Ending Balance	7 Minimum	8 Maximum	9 Average Daily Balance	10 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
b. Counterparty	N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

1	2 Jurisdiction	Third Quarter				Fourth Quarter			
		11 Minimum	12 Maximum	13 Average Daily Balance	14 Ending Balance	15 Minimum	16 Maximum	17 Average Daily Balance	18 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
b. Counterparty	N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

(5) Securities "Sold" Under Repo – Secured Borrowing

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. BACV	XXX	XXX	XXX	\$ N/A	XXX	XXX	XXX	\$ N/A
b. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$ N/A	XXX	XXX	XXX	\$ N/A
c. Fair Value	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. BACV	XXX	XXX	XXX	\$ N/A	XXX	XXX	XXX	\$ N/A
b. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$ N/A	XXX	XXX	XXX	\$ N/A
c. Fair Value	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

(6) Securities Sold Under Repo – Secured Borrowing by NAIC Designation

	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Nonadmitted
Ending Balance								

NOTES TO FINANCIAL STATEMENTS

a. Bonds- BACV	\$	\$	\$	\$	\$	\$	\$	\$
b. Bonds- FV								
c. LB & SS- BACV								
d. LB & SS- FV								
e. Preferred Stock- BACV								
f. Preferred Stock- FV								
g. Common Stock								
h. Mortgage Loans- BACV								
i. Mortgage Loans- FV								
j. Real Estate- BACV								
k. Real Estate- FV								
l. Derivatives- BACV								
m. Derivatives- FV								
n. Other Invested Assets- BACV								
o. Other Invested Assets- FV								
p. Total Assets- BACV	\$	\$	\$	\$	\$	\$	\$	\$
q. Total Assets- FV	\$	\$	\$	\$	\$	\$	\$	\$

p = a + c + e + g + h + j + l + n q = b + d + f + g + i + k + m + o

(7) Collateral Received – Secured Borrowing

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Cash	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
b. Securities (FV)	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Cash	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
b. Securities (FV)	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

(8) Cash & Non-Cash Collateral Received – Secured Borrowing by NAIC Designation

	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Does Not Qualify as Admitted
a. Cash	\$	\$	\$	\$	\$	\$	\$	\$
b. Bonds- FV								
c. LB & SS- FV								
d. Preferred Stock- FV								
e. Common Stock								
f. Mortgage Loans- FV								
g. Real Estate- FV								
h. Derivatives- FV								
i. Other Invested Assets- FV								
j. Total Collateral Assets – FV (Sum of a through i)								

(9) Allocation of Aggregate Collateral by Remaining Contractual Maturity

	Fair Value
a. Overnight and Continuous	\$
b. 30 Days or Less	\$
c. 31 to 90 Days	\$
d. >90 Days	\$

(10) Allocation of Aggregate Collateral Reinvested by Remaining Contractual Maturity

	Amortized Cost	Fair Value
a. 30 Days or Less	\$	\$
b. 31 to 60 Days	\$	\$
c. 61 to 90 Days	\$	\$

NOTES TO FINANCIAL STATEMENTS

	Amortized Cost	Fair Value
d. 91 to 120 Days	\$	\$
e. 121 to 180 Days	\$	\$
f. 181 to 365 Days	\$	\$
g. 1 to 2 Years	\$	\$
h. 2 to 3 Years	\$	\$
i. >3 Years	\$	\$

(11) Liability to Return Collateral – Secured Borrowing (Total)

	First Quarter				Fourth Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Cash (Collateral – All)	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
b. Securities Collateral (FV)	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Cash (Collateral – All)	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
b. Securities Collateral (FV)	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions(1) Company Policy or Strategies for Engaging in Repo Programs
Not applicable.

(2) Type of Repo Trades Used

	1 First Quarter	2 Second Quarter	3 Third Quarter	4 Fourth Quarter
a. Bilateral (YES/NO)	NO	NO	NO	NO
b. Tri-Party (YES/NO)	NO	NO	NO	NO

(3) Original (Flow) and Residual Maturity

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Open – No Maturity	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
b. Overnight	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
c. 2 Days to 1 Week	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
d. >1 Week to 1 Month	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
e. >1 Month to 3 Months	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
f. >3 Months to 1 Year	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
g. > 1 Year	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Open – No Maturity	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
b. Overnight	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
c. 2 Days to 1 Week	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
d. >1 Week to 1 Month	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
e. >1 Month to 3 Months	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
f. >3 Months to 1 Year	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
g. > 1 Year	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

(4) Counterparty, Jurisdiction and Fair Value (FV)

1	2 Jurisdiction	First Quarter				Second Quarter			
		3 Minimum	4 Maximum	5 Average Daily Balance	6 Ending Balance	7 Minimum	8 Maximum	9 Average Daily Balance	10 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
b. Counterparty									

NOTES TO FINANCIAL STATEMENTS

1	2 Jurisdiction	First Quarter				Second Quarter			
		3 Minimum	4 Maximum	5 Average Daily Balance	6 Ending Balance	7 Minimum	8 Maximum	9 Average Daily Balance	10 Ending Balance
N/A		\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

1	2 Jurisdiction	Third Quarter				Fourth Quarter			
		11 Minimum	12 Maximum	13 Average Daily Balance	14 Ending Balance	15 Minimum	16 Maximum	17 Average Daily Balance	18 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
b. Counterparty		\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

(5) Fair Value of Securities Acquired Under Repo – Secured Borrowing

First Quarter				Second Quarter			
1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

Third Quarter				Fourth Quarter			
9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

(6) Securities Acquired Under Repo – Secured Borrowing by NAIC Designation

	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Does Not Qualify as Admitted
a. Bonds- FV	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
b. LB & SS- FV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
c. Preferred Stock- FV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d. Common Stock	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
e. Mortgage Loans- FV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
f. Real Estate- FV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
g. Derivatives- FV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
h. Other Invested Assets- FV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
i. Total Assets- FV (Sum of a through h)	\$	\$	\$	\$	\$	\$	\$	\$

(7) Collateral Pledged – Secured Borrowing

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Cash	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
b. Securities (FV)	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
c. Securities (BACV)	XXX	XXX	XXX	\$ N/A	XXX	XXX	XXX	\$ N/A
d. Nonadmitted Subset (BACV)	XXX	XXX	XXX	\$ N/A	XXX	XXX	XXX	\$ N/A

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Cash	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
b. Securities (FV)	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
c. Securities (BACV)	XXX	XXX	XXX	\$ N/A	XXX	XXX	XXX	\$ N/A
d. Nonadmitted Subset (BACV)	XXX	XXX	XXX	\$ N/A	XXX	XXX	XXX	\$ N/A

(8) Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

	Amortized Cost	Fair Value
a. Overnight and Continuous	\$	\$
b. 30 Days or Less	\$	\$
c. 31 to 90 Days	\$	\$

NOTES TO FINANCIAL STATEMENTS

	Amortized Cost	Fair Value
d. >90 Days	\$	\$

(9) Recognized Receivable for Return of Collateral – Secured Borrowing

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Cash	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
b. Securities (FV)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Cash	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
b. Securities (FV)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

(10) Recognized Liability to Return Collateral – Secured Borrowing (Total)

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Repo Securities Sold/Acquired with Cash Collateral	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
b. Repo Securities Sold/Acquired with Securities Collateral (FV)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Repo Securities Sold/Acquired with Cash Collateral	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
b. Repo Securities Sold/Acquired with Securities Collateral (FV)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Taker – Overview of Sale Transactions

(1) Company Policy or Strategies for Engaging in Repo Programs
Not applicable.

(2) Type of Repo Trades Used

	1 First Quarter	2 Second Quarter	3 Third Quarter	4 Fourth Quarter
a. Bilateral (YES/NO)	NO	NO	NO	NO
b. Tri-Party (YES/NO)	NO	NO	NO	NO

(3) Original (Flow) & Residual Maturity

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Open – No Maturity	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
b. Overnight	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
c. 2 Days to 1 Week	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
d. >1 Week to 1 Month	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
e. >1 Month to 3 Months	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
f. >3 Months to 1 Year	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
g. > 1 Year	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Open – No Maturity	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
b. Overnight	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
c. 2 Days to 1 Week	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
d. >1 Week to 1 Month	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
e. >1 Month to 3 Months	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

NOTES TO FINANCIAL STATEMENTS

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
f. >3 Months to 1 Year	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
g. > 1 Year	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

(4) Counterparty, Jurisdiction and Fair Value (FV)

1	2 Jurisdiction	First Quarter				Second Quarter			
		3 Minimum	4 Maximum	5 Average Daily Balance	6 Ending Balance	7 Minimum	8 Maximum	9 Average Daily Balance	10 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
b. Counterparty									
N/A	N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

1	2 Jurisdiction	Third Quarter				Fourth Quarter			
		11 Minimum	12 Maximum	13 Average Daily Balance	14 Ending Balance	15 Minimum	16 Maximum	17 Average Daily Balance	18 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
b. Counterparty									
N/A	N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

(5) Securities "Sold" Under Repo – Sale

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. BACV	XXX	XXX	XXX	\$ N/A	XXX	XXX	XXX	\$ N/A
b. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$ N/A	XXX	XXX	XXX	\$ N/A
c. Fair Value	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. BACV	XXX	XXX	XXX	\$ N/A	XXX	XXX	XXX	\$ N/A
b. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$ N/A	XXX	XXX	XXX	\$ N/A
c. Fair Value	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

(6) Securities Sold Under Repo – Sale by NAIC Designation

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Nonadmitted
a. Bonds-BACV	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
b. Bonds-FV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
c. LB & SS-BACV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d. LB & SS-FV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
e. Preferred Stock-BACV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
f. Preferred Stock-FV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
g. Common Stock	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
h. Mortgage Loans-BACV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
i. Mortgage Loans-FV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
j. Real Estate-BACV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
k. Real Estate-FV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
l. Derivatives-BACV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
m. Derivatives-FV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
n. Other Invested Assets-BACV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
o. Other Invested Assets-FV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
p. Total Assets-BACV	\$	\$	\$	\$	\$	\$	\$	\$
q. Total Assets-FV	\$	\$	\$	\$	\$	\$	\$	\$

$$p = a + c + e + g + h + j + l + n \quad q = b + d + f + g + i + k + m + o$$

(7) Proceeds Received – Sale

NOTES TO FINANCIAL STATEMENTS

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Cash	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
b. Securities (FV)	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
c. Nonadmitted	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Cash	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
b. Securities (FV)	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
c. Nonadmitted	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

(8) Cash & Non-Cash Collateral Received – Sale by NAIC Designation

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Nonadmitted
a. Bonds-FV	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
b. LB & SS-FV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
c. Preferred Stock-FV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d. Common Stock	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
e. Mortgage Loans-FV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
f. Real Estate-FV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
g. Derivatives-FV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
h. Other Invested Assets-FV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
i. Total Assets-FV (Sum of a through h)								

(9) Recognized Forward Resale Commitment

First Quarter				Second Quarter			
1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

Third Quarter				Fourth Quarter			
9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Provider – Overview of Sale Transactions

(1) Company Policy or Strategies for Engaging in Repo Programs

The company has no Working Capital Finance Investment as of December 31, 2017.

(2) Type of Repo Trades Used

	1 First Quarter	2 Second Quarter	3 Third Quarter	4 Fourth Quarter
a. Bilateral (YES/NO)	NO	NO	NO	NO
b. Tri-Party (YES/NO)	NO	NO	NO	NO

(3) Original (Flow) & Residual Maturity

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Open – No Maturity	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
b. Overnight	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
c. 2 Days to 1 Week	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
d. >1 Week to 1 Month	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
e. >1 Month to 3 Months	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
f. >3 Months to 1 Year	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
g. > 1 Year	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Open – No Maturity	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
b. Overnight	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
c. 2 Days to 1 Week	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

NOTES TO FINANCIAL STATEMENTS

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
d. >1 Week to 1 Month	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
e. >1 Month to 3 Months	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
f. >3 Months to 1 Year	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
g. >1 Year	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

(4) Counterparty, Jurisdiction and Fair Value (FV)

1	2 Jurisdiction	First Quarter				Second Quarter			
		3 Minimum	4 Maximum	5 Average Daily Balance	6 Ending Balance	7 Minimum	8 Maximum	9 Average Daily Balance	10 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
b. Counterparty									
N/A	N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

1	2 Jurisdiction	Third Quarter				Fourth Quarter			
		11 Minimum	12 Maximum	13 Average Daily Balance	14 Ending Balance	15 Minimum	16 Maximum	17 Average Daily Balance	18 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
b. Counterparty									
N/A	N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

(5) Securities Acquired Under Repo – Sale

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. BACV	XXX	XXX	XXX	\$ N/A	XXX	XXX	XXX	\$ N/A
b. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$ N/A	XXX	XXX	XXX	\$ N/A
c. Fair Value	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. BACV	XXX	XXX	XXX	\$ N/A	XXX	XXX	XXX	\$ N/A
b. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$ N/A	XXX	XXX	XXX	\$ N/A
c. Fair Value	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

(6) Securities Acquired Under Repo – Sale by NAIC Designation

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Nonadmitted
a. Bonds-BACV	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
b. Bonds-FV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
c. LB & SS-BACV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d. LB & SS-FV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
e. Preferred Stock-BACV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
f. Preferred Stock-FV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
g. Common Stock	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
h. Mortgage Loans-BACV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
i. Mortgage Loans-FV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
j. Real Estate-BACV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
k. Real Estate-FV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
l. Derivatives-BACV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
m. Derivatives-FV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
n. Other Invested Assets-BACV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
o. Other Invested Assets-FV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
p. Total Assets-BACV	\$	\$	\$	\$	\$	\$	\$	\$
q. Total Assets-FV	\$	\$	\$	\$	\$	\$	\$	\$

$$p = a + c + e + g + h + j + l + n \quad q = b + d + f + g + i + k + m + o$$

NOTES TO FINANCIAL STATEMENTS

(7) Proceeds Provided – Sale

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Cash	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
b. Securities (FV)	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
c. Securities (BACV)	XXX	XXX	XXX	\$ N/A	XXX	XXX	XXX	\$ N/A
d. Nonadmitted Subset	XXX	XXX	XXX	\$ N/A	XXX	XXX	XXX	\$ N/A

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Cash	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
b. Securities (FV)	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
c. Securities (BACV)	XXX	XXX	XXX	\$ N/A	XXX	XXX	XXX	\$ N/A
d. Nonadmitted Subset	XXX	XXX	XXX	\$ N/A	XXX	XXX	XXX	\$ N/A

(8) Recognized Forward Resale Commitment

First Quarter				Second Quarter			
1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

Third Quarter				Fourth Quarter			
9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

J. Real Estate

- (1) Recognized Impairment Loss
Not applicable.
- (2) Sold or Classified Real Estate Investments as Held for Sale
- (3) Changes to a Plan of Sale for an Investment in Real Estate
- (4) Retail Land Sales Operations
- (5) Real Estate Investments with Participating Mortgage Loan Features

K. Low-Income Housing Tax Credits (LIHTC)

- (1) Number of Remaining Years of Unexpired Tax Credits and Holding Period for LIHTC Investments
Not applicable.
- (2) Amount of LIHTC and Other Tax Benefits Recognized
- (3) Balance of Investment Recognized
- (4) Regulatory Reviews
- (5) LIHTC investments which Exceed 10% of Total Admitted Assets
- (6) Recognized Impairment
- (7) Amount and Nature of Write-Downs or Reclassifications

L. Restricted Assets

- (1) Restricted Assets (Including Pledged)
Not applicable.

Gross	(Admitted & Nonadmitted)	Restricted	Current Year				
Current Year			6	7	8	9	Percentage

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	1	2	3	4	5	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	10	11
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)					Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$	\$ N/A	\$	\$ N/A	\$	%	%
b. Collateral held under security lending arrangements	N/A	N/A	N/A	N/A		N/A		N/A		%	%
c. Subject to repurchase agreements	N/A	N/A	N/A	N/A		N/A		N/A		%	%
d. Subject to reverse repurchase agreements	N/A	N/A	N/A	N/A		N/A		N/A		%	%
e. Subject to dollar repurchase agreements	N/A	N/A	N/A	N/A		N/A		N/A		%	%
f. Subject to dollar reverse repurchase agreements	N/A	N/A	N/A	N/A		N/A		N/A		%	%
g. Placed under option contracts	N/A	N/A	N/A	N/A		N/A		N/A		%	%
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	N/A	N/A	N/A	N/A		N/A		N/A		%	%
i. FHLB capital stock	N/A	N/A	N/A	N/A		N/A		N/A		%	%
j. On deposit with states	N/A	N/A	N/A	N/A		N/A		N/A		%	%
k. On deposit with other regulatory bodies	N/A	N/A	N/A	N/A		N/A		N/A		%	%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	N/A	N/A	N/A	N/A		N/A		N/A		%	%
m. Pledged as collateral not captured in other categories						N/A		N/A		%	%
n. Other restricted assets						N/A		N/A		%	%
o. Total Restricted Assets	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted					6	7	8	Percentage		
	Current Year								Total Current Year Admitted Restricted	9	10
	1	2	3	4	5						
N/A	N/A	N/A	N/A	N/A	N/A	N/A		N/A	%	%	
Total (c)									%	%	

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted					6	7	8	Percentage		
	Current Year								Total Current Year Admitted Restricted	9	10
	1	2	3	4	5						
N/A	N/A	N/A	N/A	N/A	N/A	N/A		N/A	%	%	
Total (c)									%	%	

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1 Book/Adjusted Carrying Value (BACV)	2 Fair Value	3 % of BACV to Total Assets (Admitted and	4 % of BACV to Total Admitted Assets**
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NOTES TO FINANCIAL STATEMENTS

				Nonadmitted)*	
a. Cash, Cash Equivalents and Short-Term Investments	\$	N/A	\$	N/A	%
b. Schedule D, Part 1		N/A		N/A	%
c. Schedule D, Part 2, Sec. 1		N/A		N/A	%
d. Schedule D, Part 2, Sec. 2		N/A		N/A	%
e. Schedule B		N/A		N/A	%
f. Schedule A		N/A		N/A	%
g. Schedule BA, Part 1		N/A		N/A	%
h. Schedule DL, Part 1		N/A		N/A	%
i. Other		N/A		N/A	%
j. Total Collateral Assets (a+b+c+d+e+f+g+i)	\$		\$		%

* Column 1 divided by Asset Page, Line 26 (Column 1)

** Column 1 divided by Asset Page, Line 26 (Column 3)

	1	2
	Amount	% of Liability to Total Liabilities
k. Recognized Obligation to Return Collateral Asset	\$ N/A	%

* Column 1 divided by Liability Page, Line 26 (Column 1)

M. Working Capital Finance Investments

(1) Aggregate Working Capital Finance Investments (WCFI) Book/Adjusted Carrying Value by NAIC Designation:

	Gross Asset Current	Non-admitted Asset Current	Net Admitted Asset Current
a. WCFI Designation 1	\$ N/A	\$ N/A	\$
b. WCFI Designation 2	N/A	N/A	
c. WCFI Designation 3	N/A	N/A	
d. WCFI Designation 4	N/A	N/A	
e. WCFI Designation 5	N/A	N/A	
f. WCFI Designation 6	N/A	N/A	
g. Total	\$	\$	\$

(2) Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs

	Book/Adjusted Carrying Value
a. Up to 180 Days	\$ N/A
b. 181 to 365 Days	N/A
c. Total	\$

(3) Any Events of Default or Working Capital Finance Investments

N. Offsetting and Netting of Assets and Liabilities

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(1) Assets			
N/A	\$ N/A	\$ N/A	\$
(2) Liabilities			
N/A	\$ N/A	\$ N/A	\$

* For derivative assets and derivative liabilities, the amount of offset shall agree to Schedule DB, Part D, Section 1.

O. Structured Notes

CUSIP Identification	Actual Cost	Fair Value	Book/Adjusted Carrying Value	Mortgage-Referenced Security (YES/NO)
	\$ NO	\$ NO	\$ NO	NO

NOTES TO FINANCIAL STATEMENTS

XXX	\$	\$	\$	XXX
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P. 5* Securities

Investment	Number of 5* Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) Bonds – AC	N/A	N/A	\$ N/A	\$ N/A	\$ N/A	\$
(2) LB & SS – AC	N/A	N/A	N/A	N/A	N/A	
(3) Preferred Stock – AC	N/A	N/A	N/A	N/A	N/A	
(4) Preferred Stock – FV	N/A	N/A	N/A	N/A	N/A	
(5) Total (1+2+3+4)						

AC – Amortized Cost

FV – Fair Value

Q. Short Sales

(1) Unsettled Short Sale Transactions (Outstanding as of Reporting Date)

	Proceeds Received	Current Fair Value of Securities Sold Short	Unrealized Gain or Loss	Expected Settlement (# of Days)	Fair Value of Short Sales Exceeding (or expected to exceed) 3 Settlement Days	Fair Value of Short Sales Expected to be Settled by Secured Borrowing
(a) Bonds	\$ N/A	\$ N/A	\$ N/A	N/A	\$	\$ N/A
(b) Preferred Stock	N/A	N/A	N/A	N/A		N/A
(c) Common Stock	N/A	N/A	N/A	N/A		N/A
(d) Totals (a+b+c)	\$	\$	\$	XXX	\$	\$

(2) Settled Short Sale Transactions

	Proceeds Received	Current Fair Value of Securities Sold Short	Realized Gain or Loss on Transaction	Fair Value of Short Sales Exceeding (or expected to exceed) 3 Settlement Days	Fair Value of Short Sales Expected to be Settled by Secured Borrowing
(a) Bonds	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
(b) Preferred Stock	N/A	N/A	N/A	N/A	N/A
(c) Common Stock	N/A	N/A	N/A	N/A	N/A
(d) Totals (a+b+c)	\$	\$	\$	\$	\$

R. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs	N/A	N/A
(2) Aggregate Amount of Investment Income	\$ N/A	\$ N/A

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

- A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership
The Company has no investment in Joint Ventures, Partnership or Limited Liability Companies.
- B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies
The Company has no investment in Joint Ventures, Partnership or Limited Liability Companies.

Note 7 – Investment Income

- A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:
No due or accrued income was excluded from surplus.
- B. The total amount excluded:
No due or accrued income was excluded from surplus.

Note 8 – Derivative Instruments

- A. Market Risk, Credit Risk and Cash Requirements
The Company does not invest in derivative financial instruments.
- B. Objectives for Derivative User

NOTES TO FINANCIAL STATEMENTS

The Company does not invest in derivative financial instruments.

C. Accounting Policies for Recognition and Measurement
The Company does not invest in derivative financial instruments.

D. Net Gain or Loss Recognized
The Company does not invest in derivative financial instruments.

E. Net Gain or Loss Recognized from Derivatives that no Longer Qualify for Hedge Accounting
The Company does not invest in derivative financial instruments.

F. Derivatives Accounted for as Cash Flow Hedges
(1) The Company does not invest in derivative financial instruments.

(2) The Company does not invest in derivative financial instruments.

Note 9 – Income Taxes

A. Deferred Tax Assets/(Liabilities)

1. Components of Net Deferred Tax Asset/(Liability)

	2017			2016			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Gross deferred tax assets	\$	\$	\$	\$	\$	\$	\$	\$	\$
b. Statutory valuation allowance adjustment									
c. Adjusted gross deferred tax assets (1a-1b)	\$	\$	\$	\$	\$	\$	\$	\$	\$
d. Deferred tax assets nonadmitted									
e. Subtotal net admitted deferred tax asset (1c-1d)	\$	\$	\$	\$	\$	\$	\$	\$	
f. Deferred tax liabilities	1,905,128		1,905,128				1,905,128		1,905,128
g. Net admitted deferred tax assets/(net deferred tax liability) (1e-1f)	\$ (1,905,128)	\$	\$ (1,905,128)	\$	\$	\$	\$ (1,905,128)	\$	\$ (1,905,128)

2. Admission Calculation Components SSAP No. 101

	2017			2016			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks									
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below:	2,619,478		2,619,478	3,773,641		3,773,641	(1,154,163)		(1,154,163)
Adjusted gross deferred tax assets expected to be realized following the balance sheet date	2,619,478		2,619,478	3,773,641		3,773,641	(1,154,163)		(1,154,163)
Adjusted gross deferred tax assets allowed per limitation threshold									
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities		(4,524,605)	(4,524,605)		(3,257,663)	(3,257,663)		(1,266,942)	(1,266,942)

NOTES TO FINANCIAL STATEMENTS

	1	2017	3	4	2016	6	7	Change	9
	Ordinary	Capital	(Col 1+2) Total	Ordinary	Capital	(Col 4+5) Total	(Col 1-4) Ordinary	8 (Col 2-5) Capital	(Col 7+8) Total
d. Deferred tax assets admitted as the result of application of SSAP 101. Total (2(a)+2(b)+2(c))	2,619,478	(4,524,605)	(1,905,127)	3,773,641	(3,257,663)	515,978	(1,154,163)	(1,266,942)	(2,421,105)

3. Other Admissibility Criteria

	2017	2016
a. Ratio percentage used to determine recovery period and threshold limitation amount	10.2%	6.5%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	74,911,228	64,509,854

4. Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	12/31/2017		12/31/2016		Change	
	1 Ordinary	2 Capital	3 Ordinary	4 Capital	5 (Col. 1-3) Ordinary	6 (Col. 2-4) Capital
1. Adjusted gross DTAs amount from Note 9A1(c)						
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)						
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Does the company's tax planning strategies include the use of reinsurance? NO

B. Deferred Tax Liabilities Not Recognized

- The types of temporary differences for which a DTL has not been recognized and the types of events that would cause those temporary differences to become taxable are:
- The cumulative amount of each type of temporary difference is:
- The amount of the unrecognized DTL for temporary differences related to investments in foreign subsidiaries and foreign corporate joint ventures that are essentially permanent in duration, if determination of that liability is practicable, or a statement that determination is not practicable are:
- The amount of the DTL for temporary differences other than those in item (3) above that is not recognized is:

C. Current and Deferred Income Taxes

1. Current Income Tax

	1 2017	2 2016	3 (Col 1-2) Change
a. Federal			
b. Foreign			
c. Subtotal			
d. Federal income tax on net capital gains			
e. Utilization of capital loss carry-forwards			
f. Other			
g. Federal and Foreign income taxes incurred			

2. Deferred Tax Assets

	1 2017	2 2016	3 (Col 1-2) Change

NOTES TO FINANCIAL STATEMENTS

a. Ordinary:			
1. Discounting of unpaid losses			
2. Unearned premium reserve			
3. Policyholder reserves			
4. Investments			
5. Deferred acquisition costs			
6. Policyholder dividends accrual			
7. Fixed assets			
8. Compensation and benefits accrual			
9. Pension accrual			
10. Receivables - nonadmitted			
11. Net operating loss carry-forward			
12. Tax credit carry-forward			
13. Other (items <5% of total ordinary tax assets)			
Other (items >=5% of total ordinary tax assets)			
14.			
99. Subtotal			
b. Statutory valuation allowance adjustment			
c. Nonadmitted			
d. Admitted ordinary deferred tax assets (2a99-2b-2c)			
e. Capital:			
1. Investments			
2. Net capital loss carry-forward			
3. Real estate			
4. Other (items <5% of total capital tax assets)			
Other (items >=5% of total capital tax assets)			
5.			
99. Subtotal			
f. Statutory valuation allowance adjustment			
g. Nonadmitted			
h. Admitted capital deferred tax assets (2e99-2f-2g)			
i. Admitted deferred tax assets (2d+2h)			

3. Deferred Tax Liabilities

	1	2	3
	2017	2016	(Col 1-2) Change
a. Ordinary:			
1. Investments	1,905,128		1,905,128
2. Fixed assets			
3. Deferred and uncollected premium			
4. Policyholder reserves			
5. Other (items <5% of total ordinary tax liabilities)			
Other (items >=5% of total ordinary tax liabilities)			
6.			
99. Subtotal	1,905,128		1,905,128
b. Capital:			
1. Investments			
2. Real estate			
3. Other (tems <5% of total capital tax liabilities)			
Other (items >=5% of total capital tax liabilities)			
4.			
99. Subtotal			
c. Deferred tax liabilities (3a99+3b99)	1,905,128		1,905,128
4. Net Deferred Tax Assets (2i - 3c)	(1,905,128)		(1,905,128)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

	Amount	Effective Tax Rate (%)
Permanent Differences:		
Provision computed at statutory rate		%
Proration of tax exempt investment income		%
Tax exempt income deduction		%
Dividends received deduction		%
Disallowed travel and entertainment		%
Other permanent differences		%
Temporary Differences:		
Total ordinary DTAs		%
Total ordinary DTLs		%
Total capital DTAs		%
Total capital DTLs		%
Other:		

NOTES TO FINANCIAL STATEMENTS

	Amount	Effective Tax Rate (%)
Statutory valuation allowance adjustment		%
Accrual adjustment – prior year		%
Other		%
Totals		%
Federal and foreign income taxes incurred		%
Realized capital gains (losses) tax		%
Change in net deferred income taxes		%
Total statutory income taxes	\$	%

E. Operating Loss Carryforwards and Income Taxes Available for Recoupment

1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes:

Description (Operating Loss or Tax Credit Carry Forward)	Amounts	Origination Dates	Expiration Dates

2. The following is income tax expense for current year and proceeding years that is available for recoupment in the event of future net losses:

Year	Amounts

3. The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code is .

F. Consolidated Federal Income Tax Return

- The Company's federal income tax return is consolidated with the following entities:
- The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax:

G. Federal or Foreign Federal Income Tax Loss Contingencies:

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of the Relationship Involved

The Company is a 100% owned subsidiary of Triple-S Management Corporation since January 31, 2006.

B. Transactions

On November 7, 2013, Triple-S Vida, Inc. (TSV) completed the acquisition of 100% of the outstanding shares of common stock of Triple-S Blue, Inc. (formerly ASICO), a life insurance company authorized to do business in Puerto Rico, U.S Virgin Islands, Costa Rica, Anguilla and British Virgin Islands. The total purchase price of the acquired entity was \$9,412,754 and included direct costs related to the acquisition amounting to \$434,655

C. Dollar Amounts of Transactions

The Company accounted for this acquisition in accordance with the provisions of SSAP No. 68, Business Combinations and Goodwill and SSAP No. 97 Investments in Subsidiary, Controlled and Affiliated Entities. The transaction was accounted for as a statutory purchase that resulted in an investment in ASICO's net assets as of October 31, 2013 of \$5,052,504, with the remainder of the purchase price, \$4,360,250 allocated to goodwill. The total amount of goodwill was determined to be an admitted asset and will be amortized in 10 years and recorded as part of the carrying value of the investment. The goodwill amortization for 2017 and 2016, amounted to \$436,077 respectively. Total ASICO admitted assets, liabilities and capital as of December 31, 2017 amounted to \$13,144,456, \$11,385,019 and \$1,759,437, respectively. For 2017 TSV share of ASICO's undistributed losses amounted to (\$723,904). For 2016 the amount was (\$837,968). As of December 31, the unamortized balance of goodwill and the Investment in the subsidiary amounted to \$2,543,781, \$3,797,520 in 2017 and \$2,979,857, \$5,341,278 for 2016 respectively.

D. Amounts Due From or To Related Parties

Amounts receivable from the Parent Company or affiliates were \$4,423,489 and \$3,906,523 as of December 31, 2017 and 2016, respectively. According to SSAP No. 96, amounts owed that are more than 90 days from the due date are non-admitted assets. There were no non-admitted receivables from affiliates as of December 31, 2017.

E. Guarantees or Undertakings

There are no guarantees or undertakings for the benefit of a subsidiary or affiliated party.

F. Material Management or Service Contracts and Cost-Sharing Arrangements

The Company paid a management fee of \$1,800,000 to the Parent Company as of December 31, 2017. The Company also allocated a portion of certain administrative expenses that amounted to \$6,769,469 and \$5,687,316 at December 31, 2017 and 2016, respectively.

G. Nature of the Control Relationship

Shares of the Company are owned by Triple-S Management (99.99%) and the board of directors (.001%, 1 share each). While the Company owns 100% of the outstanding shares of Triple-S Blue, I.I.

H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned

Not applicable.

I. Investments in SCA that Exceed 10% of Admitted Assets

The Company does not have an investment in an SCA entity that exceeds 10% of the admitted assets.

J. Investments in Impaired SCAs

There was no impairment write downs recognized on the investment in subsidiary

K. Investment in Foreign Insurance Subsidiary

NOTES TO FINANCIAL STATEMENTS

The Company has no investment in a foreign subsidiary.

- L. Investment in Downstream Noninsurance Holding Company
The Company has no investments in downstream non-insurance holding companies.
- M. All SCA Investments
The company's does not hold any non-insurance SCA entities.

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8b(i) Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
	%	\$	\$	\$
Total SSAP No. 97 8a Entities	XXX	\$	\$	\$
b. SSAP No. 97 8b(ii) Entities				
	%	\$	\$	\$
Total SSAP No. 97 8b(ii) Entities	XXX	\$	\$	\$
c. SSAP No. 97 8b(iii) Entities				
	%	\$	\$	\$
Total SSAP No. 97 8b(iii) Entities	XXX	\$	\$	\$
d. SSAP No. 97 8b(iv) Entities				
	%	\$	\$	\$
Total SSAP No. 97 8b(iv) Entities	XXX	\$	\$	\$
e. Total SSAP No. 97 8b Entities (exception 8b(i) entities) (b + c + d)	XXX	\$	\$	\$
f. Aggregate Total (a + e)	XXX	\$	\$	\$

(2) NAIC Filing Response Information

SCA Entity (Should be the same entities as shown in M(1) above)	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method Resubmission Required Y/N	Code**
a. SSAP No. 97 8a Entities			\$			
Total SSAP No. 97 8a Entities	XXX	XXX	\$	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities			\$			
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities			\$			
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities			\$			
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (exception 8b(i) entities) (b + c + d)	XXX	XXX	\$	XXX	XXX	XXX
f. Aggregate Total (a + e)	XXX	XXX	\$	XXX	XXX	XXX

* S1 – Sub-1, S2 – Sub-2 or RDF – Resubmission of Disallowed Filing

** I – Immaterial or M – Material

N. Investment in Insurance SCAs

The company's subsidiary Triple S Blue, Inc. I.I., an insurance SCA per SSAP 97, prepares its financial statements on the basis of accounting practices prescribed or permitted by the Office of the Commissioner of Insurance of the Commonwealth of Puerto Rico. Prescribed statutory accounting practices (SAP) include National Association of Insurance Commissioners' (NAIC) statutory accounting practices (NAIC SAP) that do not conflict with the Puerto Rico Insurance Code and administrative rules. There were no significant differences between NAIC SAP and practices prescribed or permitted by the Commissioner at December 31, 2017 and 2016.

(1) Accounting Practice that Differs from NAIC Statutory Accounting Practices and Procedures

(2) Monetary Effect on Net Income and Surplus

SCA Entity (Investments in Insurance SCA Entities)	Monetary Effect On NAIC SAP		Amount of Investment	
	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Audited Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements*
The Company does not have an investment in an SCA entity that exceeds 10% of the admitted assets.	\$	\$	\$	\$

* Per AP&P Manual (without permitted or prescribed practices)

(3) RBC Regulatory Event Because of Prescribed or Permitted Practice

NOTES TO FINANCIAL STATEMENTS**Note 11 – Debt**

- A. Debt Including Capital Notes
The Company has no debentures outstanding or Federal Home Loan Bank Agreements. Refer to the capital section for information regarding Surplus Note.
- B. FHLB (Federal Home Loan Bank) Agreements
The Company has no debentures outstanding or Federal Home Loan Bank Agreements. Refer to the capital section for information regarding Surplus Note.
- (1) Information on the Nature of the Agreement
The Company has no debentures outstanding or Federal Home Loan Bank Agreements. Refer to the capital section for information regarding Surplus Note.

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year

	1 Total 2 + 3	2 General Account	3 Separate Accounts
(a) Membership Stock – Class A	\$	N/A	\$ N/A
(b) Membership Stock – Class B		N/A	N/A
(c) Activity Stock		N/A	N/A
(d) Excess Stock		N/A	N/A
(e) Aggregate Total (a+b+c+d)	\$	\$	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	N/A	XXX	XXX

2. Prior Year

	1 Total 2 + 3	2 General Account	3 Separate Accounts
(a) Membership Stock – Class A	\$	N/A	\$ N/A
(b) Membership Stock – Class B		N/A	N/A
(c) Activity Stock		N/A	N/A
(d) Excess Stock		N/A	N/A
(e) Aggregate Total (a+b+c+d)	\$	\$	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	N/A	XXX	XXX

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	\$	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
2. Class B	\$	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$	\$	\$
Current Year General Account Total Collateral Pledged	N/A	N/A	N/A
Current Year Separate Accounts Total Collateral Pledged	N/A	N/A	N/A
Prior Year Total General and Separate Accounts Total Collateral Pledged	\$ N/A	\$ N/A	\$ N/A

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount of Borrowed at Time of Maximum Collateral
Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$	\$	\$
Current Year General Account Total Collateral Pledged	N/A	N/A	N/A
Current Year Separate Accounts Total Collateral Pledged	N/A	N/A	N/A
Prior Year Total General and Separate Accounts Total Collateral Pledged	\$ N/A	\$ N/A	\$ N/A

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year

NOTES TO FINANCIAL STATEMENTS

	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	\$	\$	\$	XXX
(b) Funding Agreements				\$ N/A
(c) Other				XXX
(d) Aggregate Total (a+b+c)	\$	\$	\$	\$

2. Prior Year

	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	\$	\$	\$	XXX
(b) Funding Agreements				\$ N/A
(c) Other				XXX
(d) Aggregate Total (a+b+c)	\$	\$	\$	\$

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2 + 3	2 General Account	3 Separate Accounts
1. Debt			
2. Funding Agreements			
3. Other			
4. Aggregate Total (Lines 1+2+3)			

c. FHLB – Prepayment Obligations

	Does the Company have Prepayment Obligations under the Following Arrangements (YES/NO)
1. Debt	NO
2. Funding Agreements	NO
3. Other	NO

The Company has no debentures outstanding or Federal Home Loan Bank Agreements. Refer to the capital section for information regarding Surplus Note.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

- (1) Change in Benefit Obligation
Not applicable.

	Overfunded		Underfunded	
	2017	2016	2017	2016
a. Pension Benefits				
1. Benefit obligation at beginning of year	\$	\$	\$	\$
2. Service cost				
3. Interest cost				
4. Continuation by plan participants				
5. Actuarial gain (loss)				
6. Foreign currency exchange rate changes				
7. Benefits paid				
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year	\$	\$	\$	\$
b. Postretirement Benefits				
1. Benefit obligation at beginning of year	\$	\$	\$	\$
2. Service cost				
3. Interest cost				
4. Continuation by plan participants				
5. Actuarial gain (loss)				
6. Foreign currency exchange rate changes				
7. Benefits paid				
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year	\$	\$	\$	\$
c. Special or Contractual Benefits per SSAP No. 11				
1. Benefit obligation at beginning of year	\$	\$	\$	\$
2. Service cost				
3. Interest cost				
4. Continuation by plan participants				
5. Actuarial gain (loss)				

NOTES TO FINANCIAL STATEMENTS

	Overfunded		Underfunded	
	2017	2016	2017	2016
6. Foreign currency exchange rate changes				
7. Benefits paid				
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year	\$	\$	\$	\$

Not applicable.

- (2) Change in Plan Assets
Not applicable.

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	2017	2016	2017	2016	2017	2016
a. Fair value of plan assets at beginning of year	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
b. Actual return on plan assets	N/A	N/A	N/A	N/A	N/A	N/A
c. Foreign currency exchange rate changes	N/A	N/A	N/A	N/A	N/A	N/A
d. Reporting entity contribution	N/A	N/A	N/A	N/A	N/A	N/A
e. Plan participants' contributions	N/A	N/A	N/A	N/A	N/A	N/A
f. Benefits paid	N/A	N/A	N/A	N/A	N/A	N/A
g. Business combinations, divestitures and settlements	N/A	N/A	N/A	N/A	N/A	N/A
h. Fair value of plan assets at end of year	\$	\$	\$	\$	\$	\$

Not applicable.

- (3) Funded Status
Not applicable.

	Pension Benefits		Postretirement Benefits	
	2017	2016	2017	2016
a. Components				
1. Prepaid benefit costs	\$ N/A	\$ N/A	\$ N/A	\$ N/A
2. Overfunded plans assets	N/A	N/A	N/A	N/A
3. Accrued benefit costs	\$ N/A	\$ N/A	\$ N/A	\$ N/A
4. Liability for pension benefits	\$ N/A	\$ N/A	\$ N/A	\$ N/A
b. Assets and liabilities recognized				
1. Assets (nonadmitted)	\$ N/A	\$ N/A	\$ N/A	\$ N/A
2. Liabilities recognized	N/A	N/A	N/A	N/A
c. Unrecognized liabilities	\$ N/A	\$ N/A	\$ N/A	\$ N/A

Not applicable.

- (4) Components of Net Periodic Benefit Cost
Not applicable.

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	2017	2016	2017	2016	2017	2016
a. Service cost	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
b. Interest cost	N/A	N/A	N/A	N/A	N/A	N/A
c. Expected return on plan assets	N/A	N/A	N/A	N/A	N/A	N/A
d. Transition asset or obligation	N/A	N/A	N/A	N/A	N/A	N/A
e. Gains and losses	N/A	N/A	N/A	N/A	N/A	N/A
f. Prior service cost or credit	N/A	N/A	N/A	N/A	N/A	N/A
g. Gain or loss recognized due to a settlement curtailment	N/A	N/A	N/A	N/A	N/A	N/A
h. Total net periodic benefit cost	\$	\$	\$	\$	\$	\$

Not applicable.

- (5) Amounts in Unassigned Funds (Surplus) Recognized as Components of Net Periodic Benefit Cost
Not applicable.

	Pension Benefits		Postretirement Benefits	
	2017	2016	2017	2016
a. Items not yet recognized as a component of net periodic	\$ N/A	\$ N/A	\$ N/A	\$ N/A

NOTES TO FINANCIAL STATEMENTS

	Pension Benefits		Postretirement Benefits	
	2017	2016	2017	2016
cost – prior year				
b. Net transition asset or obligation recognized	N/A	N/A	N/A	N/A
c. Net prior service cost or credit arising during the period	N/A	N/A	N/A	N/A
d. Net prior service cost or credit recognized	N/A	N/A	N/A	N/A
e. Net gain and loss arising during the period	N/A	N/A	N/A	N/A
f. Net gain and loss recognized	N/A	N/A	N/A	N/A
g. Items not yet recognized as a component of net periodic cost – current period	\$	\$	\$	\$

Not applicable.

- (6) Amounts in Unassigned Funds (Surplus) Expected to be Recognized in the Next Fiscal Year as Components of Net Periodic Benefit Cost
Not applicable.

	Pension Benefits		Postretirement Benefits	
	2017	2016	2017	2016
a. Net transition asset or obligations	N/A	N/A	N/A	N/A
b. Net prior service cost or credit	N/A	N/A	N/A	N/A
c. Net recognized gains and losses	N/A	N/A	N/A	N/A

Not applicable.

- (7) Amounts in Unassigned Funds (Surplus) that have not yet been Recognized as Components of Net Periodic Benefit Cost
Not applicable.

	Pension Benefits		Postretirement Benefits	
	2017	2016	2017	2016
a. Net transition asset or obligations	N/A	N/A	N/A	N/A
b. Net prior service cost or credit	N/A	N/A	N/A	N/A
c. Net recognized gains and losses	N/A	N/A	N/A	N/A

Not applicable.

- (8) Weighted-Average Assumptions Used to Determine Net Periodic Benefit Cost as of December 31
Not applicable.

	2017	2016
a. Weighted-average discount rate	N/A%	N/A%
b. Expected long-term rate of return on plan assets	N/A%	N/A%
c. Rate of compensation increase	N/A%	N/A%
Weighted-average assumptions used to determine projected benefit obligations as of December 31		
d. Weighted-average discount rate	N/A%	N/A%
e. Rate of compensation increase	N/A%	N/A%

Not applicable.

- (9) Accumulated Benefit Obligation for Defined Benefit Pension Plans
Not applicable.

- (10) For Postretirement Benefits Other Than Pensions, the Assumed Health Care Cost Trend Rate(s)
Not applicable.

- (11) Assumed health care cost trend rates have a significant effect on the amounts reported for the health care plans. A one-percentage point change in assumed health care cost trend rates would have the following effects:
Not applicable.

	1 Percentage Point Increase	1 Percentage Point Decrease
a. Effect on total of service and interest cost components	\$	\$
b. Effect on postretirement benefit obligation	\$	\$

Not applicable.

- (12) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the year indicated:
Not applicable.

Year(s)	Amount
a. 2017	\$
b. 2018	\$
c. 2019	\$
d. 2020	\$
e. 2021	\$
f. 2022 through 20__	\$

Not applicable.

- (13) Estimate of Contributions Expected to be Paid to the Plan

NOTES TO FINANCIAL STATEMENTS

Not applicable.

- (14) Amounts and Types of Securities Included in Plan Assets
-
- Not applicable.

- (15) Alternative Method Used to Amortize Prior Service Amounts or Net Gains and Losses
-
- Not applicable.

- (16) Substantive Comment Used to Account for Benefit Obligation
-
- Not applicable.

- (17) Cost of Providing Special or Contractual Termination Benefits Recognized
-
- Not applicable.

- (18) Significant Change in the Benefit Obligation or Plan Assets
-
- Not applicable.

- (19) Amount and Time Plan Assets Expected to be Returned
-
- Not applicable.

- (20) Accumulated Postretirement and Pension Benefit Obligation and Fair Value of Plan Assets for Defined Postretirement and Pension Benefit Plans
-
- Not applicable.

- (21) Full Transition Surplus Impact of SSAP 102
-
- Not applicable.

B. Investment Policies and Strategies

Not applicable.

C. Fair Value of Plan Assets

Not applicable.

- (1) Fair Value Measurements of Plans Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
	\$	\$	\$	\$
Total Plan Assets	\$	\$	\$	\$

Not applicable.

- (2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy
-
- Not applicable.

Description for each class of plan assets	Beginning Balance at 1/1/2017	Transfers into Level 3	Transfers out of Level 3	Return on Assets Still Held	Return on Assets Sold	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2017
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total Plan Assets	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

Not applicable.

- (3) Valuation Technique(s) and Inputs Used to Measure Fair Value
-
- Not applicable.

D. Basis Used to Determine Expected Long-Term Rate-of-Return

Not applicable.

E. Defined Contribution Plans

The Company provides retirement benefits to substantially all employees, after one year of service. The benefits are provided through a defined contribution plan in the form of a Profit Sharing and Savings Plan. Banco Popular of Puerto Rico is the custodian of the plan, and as such, executes all investment transactions and holds assets of the plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act (ERISA). The Profit Sharing and Savings plan allows employees to contribute up to 10% of their annual salary or \$15,000, whichever is less. The Company matches 100% of the employee's contribution for the first 1% of their annual salary and 50% for the next 2% and 3%. Additional contributions may be made to the plan at the discretion of the Board of Directors of the Company. Employees become gradually vested at a rate of 25% for each year of service starting the third year and are 100% vested after five years of service for the matching and discretionary contributions. For the profit sharing contributions, employees are fully vested after three years of continuous service. Employees are fully vested for their contributions and allocated earnings or losses immediately.

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

Not applicable.

H. Postemployment Benefits and Compensated Absences

Post-employment benefits are immaterial and are paid on a pay as you go basis. Compensated absences and vacation pay is recorded as an accrued liability within the salaries and wages category of general expenses.

NOTES TO FINANCIAL STATEMENTS

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

- (1) Recognition of the Existence of the Act
Not applicable.
- (2) Effects of the Subsidy in Measuring the Net Postretirement Benefit Cost
Not applicable.
- (3) Disclosure of Gross Benefit Payments
Not applicable.

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

(1) Number of Share and Par or State Value of Each Class

The Company's capital is common stock, 3,000,000, shares of \$1 par value, common stock authorized, issued and outstanding during years 2017 and 2016.

(2) Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues

The Company has no preferred stock

(3) Dividend Restrictions

The payment of dividends to shareholders is limited to the statutory unassigned surplus (as defined by the Insurance Code of the Commonwealth of Puerto Rico) of the company total unassigned surplus is \$42,041,311 and \$31,227,498 at December 31, 2017 and 2016, respectively. There are no restrictions placed on the Company's unassigned surplus.

(4) Dates and Amounts of Dividends Paid

Not applicable.

(5) Profits that may be Paid as Ordinary Dividends to Stockholders

The unassigned surplus funds are held for the benefit of the Company stockholders, since only non-participating business is issued.

(6) Restrictions Plans on Unassigned Funds (Surplus)

There are no restrictions to unassigned funds.

(7) Amount of Advances to Surplus not Repaid

There have been no advances to surplus

(8) Amount of Stock Held for Special Purposes

The Company held no stock for special purposes

(9) Reasons for Changes in Balance of Special Surplus Funds from Prior Period

The Company had no special surplus funds.

(10) The Portion of Unassigned Funds (Surplus) Represented or Reduced by Unrealized Gains and Losses is: \$6,575,393.

(11) The Reporting Entity Issued the Following Surplus Debentures or Similar Obligations

On December 22, 2005, the Company entered into a \$57,000,000 surplus note agreement with the Parent Company pursuant to the provisions of Article 29.30 of the Insurance Code, which is reported as a note payable to Parent Company and accrues interests at an annual rate of 6.6%. The note is payable on demand; however, pursuant to the requirements established by the Commissioner of Insurance, the parties agreed that no payment of the total principal nor the interest due on the loan will be made without first obtaining written authorization from the Commissioner of Insurance within at least 60 days prior to the proposed payment date. Therefore the note has no maturity date. The surplus note was settled on February 2017.

Date Issued	Interest Rate	Par Value (Face Amount of Notes)	Carrying Value of Note*	Principal and/or Interest Paid Current Period	Total Principal and/or Interest Paid	Unapproved Principal and/or Interest	Date of Maturity
12/22/2005	%	\$	\$	\$ 5,989,364	\$ 5,989,364	\$	
Total	XXX	\$	\$	\$ 5,989,364	\$ 5,989,364	\$	XXX

The surplus note was settled on February 2017.

(12) The impact of any restatement due to prior quasi-reorganizations is as follows

There has been no restatement of surplus due to quasi-reorganization.

Description (Year)	Change in Surplus	Change in Gross Paid in and Contributed Surplus
	\$	\$

(13) Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization

There has been no restatement of surplus due to quasi-reorganization.

NOTES TO FINANCIAL STATEMENTS

Note 14 – Liabilities, Contingencies and Assessments

A. Contingent Commitments

- (1) Total SSAP No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP No. 88, and SSAP No. 48, Joint Ventures, Partnerships and Limited Liability Company contingent liabilities: \$N/A.
- (2) Detail of other contingent commitments
The Company has committed no reserves to cover any contingent liabilities.

Nature and Circumstances of Guarantee and Key Attributes, Including Date and Duration of Agreement	Liability Recognition of Guarantee, (Including Amount Recognized at Inception. If no Initial Recognition, Document Exception Allowed Under SSAP No. 5R)	Ultimate Financial Statement Impact if Action under the Guarantee is Required	Maximum Potential Amount of Future Payments (Undiscounted) the Guarantor could be Required to make under the Guarantee. If unable to Develop an Estimate, this Should be Specifically Noted	Current Status of Payment or Performance Risk of Guarantee. Also Provide Additional Discussion as Warranted
	\$		\$	
Total	\$	XXX	\$	XXX

- (3) Guarantee Obligations

a. Aggregate maximum potential of future payments of all guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of column 4 for (2) above.	\$	
b. Contingent liabilities recognized in F/S.		
1. Noncontingent liabilities	\$	N/A
2. Contingent liabilities	\$	N/A
c. Ultimate financial statement impact if action under the guarantee is required.		
1. Investments in SCA	\$	N/A
2. Joint Venture		N/A
3. Dividends to stockholders (capital contribution)		N/A
4. Expense		N/A
5. Other		N/A
6. Total (should equal (3)a)	\$	

B. Assessments

- (1) Assessments Where Amount is Known or Unknown
The Company has no unpaid assessment at December 31, 2017.
- (2) Assessments

a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year –end	\$	N/A
b. Decreases current period:		N/A
c. Increases current period:		N/A
d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current period	\$	

- (3) Guaranty Fund Liabilities and Assets Related to Assessments from Insolvencies for Long-Term Care Contracts

- a. Discount Rate Applied \$ N/A

- b. The undiscounted and discounted amount of the guaranty fund assessments and related assets by insolvency:

Name of the Insolvency	Guaranty Fund Assessment		Related Assets	
	Undiscounted	Discounted	Undiscounted	Discounted
	\$	\$	\$	\$

- c. Number of jurisdictions, ranges of years used to discount and weighted average number of years of the discounting time period for payables and recoverables by insolvency:

Payables	Recoverables

NOTES TO FINANCIAL STATEMENTS

Name of the Insolvency	Number of Jurisdictions	Range of Years	Weighted Average Number of Years	Number of Jurisdictions	Range of Years	Weighted Average Number of Years

C. Gain Contingencies

The Company is not aware of any gain contingency as of December 31, 2017.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Total SSAP 97 and SSAP 48 Contingent Liabilities

The Company is not aware of any extra contractual obligations and bad faith losses stemming from lawsuits.

The Company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits

	Direct
Claims related ECO and bad faith losses paid during the reporting period	\$ N/A

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims

Indicate whether claim count information is disclosed per claim or per claimant:

(f) Per Claim [] (g) Per Claimant []

E. Joint and Several Liabilities

The Company does not have any joint and several liability arrangements

F. All Other Contingencies

Various liabilities arise during the normal course of the Company's business operations and have been recorded. The Company is involved in litigation from time to time with claimants, beneficiaries, and others, and a number of lawsuits were pending at December 31, 2017. Based on the opinion of its legal counsel, management believes that the ultimate liability, if any, resulting from this pending proceedings and legal actions in the aggregate will not have a material financial effect on the Company

Note 15 – Leases

A. Lessee Operating Lease

(1) Lessee's Leasing Arrangements

a. Rental Expense

The Company's rent expense under those agreements amounted to approximately \$2,087,337 and \$2,199,492 in 2017 and 2016, respectively.

b. Basis on Which Contingent Rental Payments are Determined

The Company entered into a non-cancelable operating lease agreement.

c. Existence and Terms of Renewal or Purchase Options and Escalation Clauses

The Company entered into a non-cancelable operating lease agreement commencing on March 1, 2010 and expiring on February 28, 2020 for the central office.

d. Restrictions Imposed by Lease Agreements

N/A

e. Identification of Lease Agreements that have been Terminated Early

N/A

(2) Leases with Initial or Remaining Noncancelable Lease Terms in Excess of One Year

N/A

a. At January 1, 2018 the minimum aggregate rental commitments are as follows:

Year Ending December 31	Operating Leases
1. 2018	\$ 1,475,401
2. 2019	\$ 1,403,390
3. 2020	\$ 318,010
4. 2021	\$ 31,300
5. 2022	\$
6. Total	\$ 3,228,101

b. Total of Minimum Rentals to be Received in the Future under Noncancelable Subleases

NOTES TO FINANCIAL STATEMENTS

- (3) For Sale-Leaseback Transactions
- Terms of the Sale-Leaseback Transactions
 - Obligation of Future Minimum Lease Payments and Total of Minimum Sublease Rentals

B. Lessor Leases

- (1) Operating Leases:
- Lessor's Leasing Arrangements
The Company is not the lessor in any lease arrangement.
 - Cost and Carrying Amount of Property on Lease or Held for Leasing
The Company is not the lessor in any lease arrangement.
 - Future minimum lease payment receivables under noncancelable leasing arrangements as of December 31 are as follows:

Year Ending December 31	Operating Leases
1. 2018	\$ 69,315
2. 2019	\$ 27,582
3. 2020	\$ 2,854
4. 2021	\$
5. 2022	\$
6. Total	\$ 99,752

- (d) Total Contingent Rentals

- (2) Leveraged Leases:

- Terms Including Pretax Income from Leveraged Leases
- Pretax Income, Tax Effect and Investment Tax Credit

	2017		2016	
1. Income from leveraged leases before income tax including investment tax credit	\$	N/A	\$	N/A
2. Less current income tax	\$	N/A	\$	N/A
3. Net income from leveraged leases	\$		\$	

- (c) The components of the investment in leveraged leases at current quarter, 2017 and 2016 were as shown below:

	2017	2016
1. Lease contracts receivable (net of principal and interest on non-recourse financing)	N/A	N/A
2. Estimated residual value of leased assets	N/A	N/A
3. Unearned and deferred income	N/A	N/A
4. Investment in leveraged leases		
5. Deferred income taxes related to leveraged leases	N/A	N/A
6. Net investment in leveraged leases		

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

9. The table below summarizes the face amount of the Company's financial instruments with off-balance sheet risk:
Not applicable

	Assets		Liabilities	
	2017	2016	2017	2016
a. Swaps	\$ N/A	\$ N/A	\$ N/A	\$ N/A
b. Futures	N/A	N/A	N/A	N/A
c. Options	N/A	N/A	N/A	N/A
d. Total	\$	\$	\$	\$

Not applicable

- Nature and Terms of Off-Balance Sheet Risk
Not applicable
- Amount of Loss if any Party to the Financial Instrument Failed
Not applicable
- Collateral or Other Security Required to Support Financial Instrument

NOTES TO FINANCIAL STATEMENTS

Not applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

- (1) Proceeds to the Transferor
Not applicable
- (2) Gain or Loss Record on Sale
Not applicable

B. Transfer and Servicing of Financial Assets

- (1) Description of any Loaned Securities
Not applicable
- (2) Servicing Assets and Servicing Liabilities
Not applicable
- (3) When Servicing Assets and Liabilities are Measured at Fair Value
Not applicable
- (4) Securitizations, Asset-Based Financing Arrangements and Similar Transfers Accounted for as Sales
Not applicable
- (5) Disclosure Requirements for Transfers of Assets Accounted for as Secured Borrowing
Not applicable
- (6) Transfer of Receivables with Recourse
Not applicable
- (7) Securities Underlying Repurchase and Reverse Repurchase Agreements, Dollar Repurchase and Dollar Reverse Repurchase Agreements
Not applicable

C. Wash Sales

- (1) Description of the Objectives Regarding These Transactions
Not applicable
- (2) The details by NAIC designation 3 or below, or unrated of securities sold during the year ended December 31, 2017 and reacquired within 30 days of the sale date are:
Not applicable

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
Not applicable			\$	\$	\$

Not applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

A. ASO Plans

Not applicable

The gain from operations from Administrative Services Only (ASO) uninsured plans and the uninsured portion of partially insured plans was as follows during 2017:

	ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
a. Net reimbursement for administrative expenses (including administrative fees) in excess of actual expenses	\$ N/A	\$ N/A	\$
b. Total net other income or expenses (including interest paid to or receive from plans)	N/A	N/A	
c. Net gain or (loss) from operations			
d. Total claim payment volume	\$ N/A	\$ N/A	\$

Not applicable

B. ASC Plans

Not applicable

The gain from operations from Administrative Services Contract (ASC) uninsured plans and the uninsured portion of partially insured plans was as follows during 2017:

	ASC Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASC
a. Gross reimbursement for medical cost incurred	\$ N/A	\$ N/A	\$
b. Gross administrative fees accrued	N/A	N/A	

NOTES TO FINANCIAL STATEMENTS

	ASC Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASC
c. Other income or expenses (including interest paid to or received from plans)	N/A	N/A	
d. Gross expenses incurred (claims and administrative)	N/A	N/A	
e. Total net gain or loss from operations	\$	\$	\$

Not applicable

C. Medicare or Similarly Structured Cost Based Reimbursement Contract

- (1) Major Components of Revenue by Payor
Not applicable
- (2) Receivables from Payors with Account Balances the Greater of 10% of Amounts Receivable Relating to Uninsured Accident and Health Plans or \$10,000
Not applicable
- (3) Recorded Allowances and Reserves for Adjustment of Recorded Revenues
Not applicable
- (4) Adjustments to Revenue Resulting from Audit of Receivables Related to Revenues Recorded in the Prior Period
Not applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

Name and Address of Managing General Agent or Third Party Administrator	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premiums Written/ Produced By
Not applicable					
Total	XXX	XXX	XXX	XXX	

Not applicable

Note 20 – Fair Value Measurements

A. Fair Value Measurements

(10) Fair Value Measurements at Reporting Date

The Company uses observable inputs when available. Fair value is based upon quoted market prices when available. If market prices are not available, the Company employs internally developed models that primarily use market-based inputs including yield curves, interest rates, volatilities, and credit curves, among others. The Company limits valuation adjustments to those deemed necessary to ensure that the security or derivative's fair value adequately represents the price that would be received or paid in the marketplace. Valuation adjustments may include consideration of counterparty credit quality and liquidity as well as other criteria. The estimated fair value amounts are subjective in nature and may involve uncertainties and matters of significant judgment for certain financial instruments. Changes in the underlying assumptions used in estimating fair value could affect the results. The fair value measurement levels are not indicative of risk of investment.

	Level 1	Level 2	Level 3	Total	Net Asset Value (NAV) Included in Level 2
Assets at Fair Value					
Obligations of the states of the United States and political subdivisions of the states.	\$	\$ 334,330,330	\$	\$ 334,330,330	\$
Obligations of the Commonwealth of Puerto Rico and its instrumentalities Corporate bonds.	\$	\$ 2,629,269	\$	\$ 2,629,269	\$
Corporate bonds	\$	\$ 159,205,840	\$	\$ 159,205,840	\$
Collateralized mortgage obligations	\$	\$ 315,219	\$	\$ 315,219	\$
Common stocks	\$ 46,523,460	\$ 36,754,970	\$	\$ 83,278,430	\$
Other Invested Assets	\$	\$	\$ 13,733,536	\$ 13,733,536	\$
Total	\$ 46,523,460	\$ 533,235,628	\$ 13,733,536	\$ 593,492,625	\$
Liabilities at Fair Value					
	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

	Beginning Balance at 1/1/2017	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settle- ments	Ending Balance at 12/31/2017
a. Assets										
Other Invested Assets	\$ 9,687,024	\$	\$	\$ 467,801	\$	\$ 8,849,384	\$	\$ (5,259,406)	\$ (11,267)	\$ 13,733,536
Total	\$ 9,687,024	\$	\$	\$ 467,801	\$	\$ 8,849,384	\$	\$ (5,259,406)	\$ (11,267)	\$ 13,733,536
b. Liabilities										
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS

- (3) Policies when Transfers Between Levels are Recognized
- (4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement
- (5) Fair Value Disclosures

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not applicable.

C. Fair Value Level

The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by ASC 820, Fair Value Measurements. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or a liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3).

The levels of the fair value hierarchy are as follows: Level 1 - Inputs are unadjusted, quoted prices for identical assets or liabilities in active markets at the measurement date. Level 2 - Inputs other than quoted prices included in Level 1 that are observable for the asset or liability through corroboration with market data at the measurement date. Level 3 - Unobservable inputs that reflect management's best estimate of what market participants would use in pricing the asset or liability at the measurement date. The level in the fair value hierarchy within which a fair measurement in its entirety falls is based on the lowest level input that is significant to the fair value measurement in its entirety.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)	Net Asset Value (NAV) Included in Level 2
Investments	\$ 593,492,624	\$ 560,261,594	\$ 46,523,460	\$ 533,235,628	\$ 13,733,536	\$	\$

D. Not Practicable to Estimate Fair Value

Not applicable.

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
	\$	%		

Note 21 – Other Items

- A. Unusual or Infrequent Items
The Company did not have any extraordinary items during 2016 or as of December 31, 2017.
- B. Troubled Debt Restructuring Debtors
The Company did not have any restructuring agreement
- C. Other Disclosures
The Company did not have any omitted disclosure or unusual transactions requiring an additional disclosure.
- D. Business Interruption Insurance Recoveries
The Company did not experience any business interruption during the current year.
- E. State Transferable and Non-Transferable Tax Credits
(11) Carrying Value of Transferable and Non-Transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-Transferable State Tax Credits by State and in Total
As of December 31, 2017, and 2016 the company does not have any transferrable tax credits.

Description of State Transferable and Non-Transferable Tax Credits	State	Carrying Value	Unused Amount
N/A		\$ N/A	\$ N/A
Total		\$	\$

- (2) Method of Estimating Utilization of Remaining Transferable and Non-Transferable State Tax Credits
Not applicable
- (3) Impairment Loss
Not applicable
- (4) State Tax Credits Admitted and Nonadmitted
Not applicable

NOTES TO FINANCIAL STATEMENTS

	Total Admitted	Total Nonadmitted
a. Transferable	\$	\$
b. Non-Transferable	\$	\$

Not applicable

F. Subprime Mortgage Related Risk Exposure

- (1) Description of the Subprime-Mortgage-Related Risk Exposure and Related Risk Management Practices
Not applicable
- (12) Direct Exposure Through Investments in Subprime Mortgage Loans
Not applicable

	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Value of Land and Buildings	Other-Than-Temporary Impairment Losses Recognized	Default Rate
a. Mortgages in the process of foreclosure	\$ N/A	\$	\$	\$	%
b. Mortgages in good standing					%
c. Mortgages with restored terms					%
d. Total	\$	\$	\$	\$	XXX

(13) Direct Exposure Through Other Investments

	Actual Cost	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	\$ N/A	\$	\$	\$
b. Commercial mortgage backed securities				
c. Collateralized debt obligations				
d. Structured securities				
e. Equity investments in SCAs*				
f. Other assets				
g. Total	\$	\$	\$	\$

* These investments comprise % of the company's invested assets.

(14) Underwriting Exposure to Subprime Mortgage Risk Through Mortgage Guaranty or Financial Guaranty Insurance Coverage

	Losses Paid in the Current Year	Losses Incurred in the Current Year	Case Reserves at end of Current Period	IBNR Reserves at End of Current Period
a. Mortgage guaranty coverage	\$	\$	\$	\$
b. Financial guaranty coverage				
c. Other lines (specify):				
d. Total	\$	\$	\$	\$

G. Retained Assets

- (1) Description of How Accounts are Structured and Reporting
Not applicable
- (2) Retained Assets In Force

	In Force		In Force	
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 months		\$		\$
b. 13 to 24 months				
c. 25 to 36 months				
d. 37 to 48 months				
e. 49 to 60 months				
f. Over 60 months				
g. Total		\$		\$

NOTES TO FINANCIAL STATEMENTS

(3) Segregation Between Individual and Group Contracts

	Individual		Group	
	Number	Balance/Amount	Number	Balance/Amount
a. Number/balance of retained asset account at the beginning of the year		\$		\$
b. Number/amount of retained asset accounts issued/added during the year				
c. Investment earnings credited to retained asset accounts during the year	N/A		N/A	
d. Fees and other charges assessed to retained asset accounts during the year	N/A		N/A	
e. Number/amount of retained asset accounts transfer to state unclaimed property funds during the year				
f. Number/amount of retained asset accounts closed/withdrawn during the year				
g. Number balance of retained asset accounts at the end of the year		\$		\$

H. Insurance-Linked Securities (ILS) Contracts

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related to:		
(1) Directly-Written Insurance Risks		
a. ILS Contracts as Issuer		\$
b. ILS Contracts as Ceding Insurer		
c. ILS Contracts as Counterparty		
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer		\$
b. ILS Contracts as Ceding Insurer		
c. ILS Contracts as Counterparty		

Note 22 – Events Subsequent

No events require disclosure

A.	Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)?		Yes []	No []
B.	ACA fee assessment payable for the upcoming year	\$		\$
C.	ACA fee assessment paid			
D.	Premium written subject to ACA 9010 assessment			
E.	Total adjusted capital before surplus adjustment (Five-Year Historical Line 30)	\$		
F.	Total adjusted capital (Five-Year Historical Line 30 minus 22B above)	\$		
G.	Authorized control level (Five-Year Historical Line 31)	\$		
H.	Would reporting the ACA assessment as of December 31, 2017 have triggered an RBC action level (YES/NO)?		Yes []	No []

No events require disclosure

Note 23 – Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

- (1) Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes [] No [X]
If yes, give full details.
- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? Yes [] No [X]
If yes, give full details.

NOTES TO FINANCIAL STATEMENTS

Section 2 – Ceded Reinsurance Report – Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes [] No [X]
- a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. \$
- b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes [] No [X]
- If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes [] No [X]
- If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$

B. Uncollectible Reinsurance

The Company has not written off any uncollectible reinsurance during the year.

- (1) TRIPLE-S VIDA, INC. Company has written off in the current year reinsurance balances due from the entities listed below, the amount of: \$

a. Claims incurred	\$	N/A
b. Claims adjustment expenses incurred	\$	N/A
c. Premiums earned	\$	
d. Other	\$	
Entity		Amount
	\$	

C. Commutation of Ceded Reinsurance

The Company has not commuted any ceded reinsurance during the year

TRIPLE-S VIDA, INC. Company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:

(1) Claims incurred	\$	
(2) Claims adjustment expenses incurred	\$	
(3) Premiums earned	\$	
(4) Other	\$	
Entity		Amount
	\$	

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

- (1) Reporting Entity Ceding to Certified Reinsurer Whose Rating was Downgraded or Status Subject to Revocation
None of the Company's reinsurers have been downgraded or their status has been revoked.

a. Certified Reinsurers Downgraded or Status Subject to Revocation

Name of Certified Reinsurer	Relationship to Reporting Entity	Date of Action	Jurisdiction of Action	Before	After	Net Obligation Subject to Collateral	Collateral Required (But Not Received)
				%	%	\$	\$

- b. Impact to the Reporting Entity as a Result of the Assuming Entity's Downgraded or Revocation of Certified Reinsurer Status
None of the Company's reinsurers have been downgraded or their status has been revoked.

- (2) Reporting Entity's Certified Reinsurer Rating Downgraded or Status Subject to Revocation

a. Certified Reinsurer Rating is Downgraded or Status Subject to Revocation

Date of Action	Jurisdiction of Action	Before	After	Net Obligation Subject to Collateral	Collateral Required (But Not Received)
		%	%	\$	\$

NOTES TO FINANCIAL STATEMENTS

b. Impact to the Reporting Entity as a Result of the Certified Reinsurer Rating Downgraded or Revocation of Certified Reinsurer Status

E. Reinsurance of variable annuity contracts/certificates with an affiliated captive reinsurer
Not applicable as we are not a ceding company utilizing captive reinsurers.

F. Reinsurance Agreement with Affiliated Captive Reinsurer
Not applicable as we are not a ceding company utilizing captive reinsurers.

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework

(1) Captive Reinsurers in Which a Risk-Based Capital Shortfall Exists per the Risk-Based Capital XXX/AXXX Captive Reinsurance Consolidated Exhibit:

a. Captives with Risk-Based Capital Shortfall

Cession ID	NAIC Company Code	ID Number	Name of Captive Reinsurer	Amount of Risk-Based Capital Shortfall
0	0			\$
Total	XXX	XXX	XXX	\$

b. Effect of Risk-Based Capital Shortfall on Total Adjusted Capital (TAC)

1. Total Adjusted Capital (TAC)	(Five-Year Historical Line 30)	\$
2. Risk-Based Capital Shortfall	(Sum of G(1)a1 Column 5)	\$
3. Total Adjusted Capital (TAC) Before Risk-Based Capital Shortfall	(G(1)b1 + G(1)b2)	\$

(2) Captive Reinsurers for Which a Non-Zero Primary Security Shortfall is Shown on the Risk-Based Capital XXX/AXXX Reinsurance Primary Security Shortfall by Cession Exhibit

Cession ID	NAIC Company Code	ID Number	Name of Captive Reinsurer	Amount of Risk-Based Capital Shortfall
0	0			\$
Total	XXX	XXX	XXX	\$

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Method Used by the Reporting Entity to Estimate Accrued Retrospective Premium Adjustments

Not applicable.

B. Disclose Whether Accrued Retrospective Premiums are Recorded Through Written Premium or as an Adjustment to Earned Premium

Not applicable.

C. Disclose the Amount of Net Premiums Written Subject to Retrospective Rating Features

Not applicable.

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

Not applicable.

	1	2	3	4	5
	Individual	Small Group Employer	Large Group Employer	Other Categories with Rebates	Total
Prior Reporting Year					
(1) Medical loss ratio rebates incurred	\$	\$	N/A	N/A	\$
(2) Medical loss ratio rebates paid			N/A	N/A	
(3) Medical loss ratio rebates unpaid					
(4) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	N/A
(5) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	N/A
(6) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	\$
Current Reporting Year-to-Date					
(7) Medical loss ratio rebates incurred	\$	\$	\$	\$	\$
(8) Medical loss ratio rebates paid					
(9) Medical loss ratio rebates unpaid					
(10) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	N/A
(11) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	N/A
(12) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	

NOTES TO FINANCIAL STATEMENTS

E. Risk Sharing Provisions of the Affordable Care Act

Not applicable.

- (1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions
 Yes [] No [X]

- (2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year:

a. Permanent ACA Risk Adjustment Program	AMOUNT
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment	N/A
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	N/A
3. Premium adjustments payable due to ACA Risk Adjustment	N/A
Operations (Revenue & Expenses)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	N/A
5. Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)	N/A

b. Transitional ACA Reinsurance Program	AMOUNT
Assets	
1. Amounts recoverable for claims paid due to ACA Reinsurance	N/A
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (contra liability)	N/A
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	N/A
Liabilities	
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	N/A
5. Ceded reinsurance premiums payable due to ACA Reinsurance	N/A
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	N/A
Operations (Revenue & Expenses)	
7. Ceded reinsurance premiums due to ACA Reinsurance	N/A
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	N/A
9. ACA Reinsurance contributions – not reported as ceded premium	N/A

c. Temporary ACA Risk Corridors Program	AMOUNT
Assets	
1. Accrued retrospective premium due to ACA Risk Corridors	N/A
Liabilities	
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	N/A
Operations (Revenue & Expenses)	
3. Effect of ACA Risk Corridors on net premium income (paid/received)	N/A
4. Effect of ACA Risk Corridors on change in reserves for rate credits	N/A

- (3) Roll forward of prior year ACA Risk Sharing Provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance:

	Accrued During the Prior Year on Business Written Before Dec. 31 of The Prior Year		Received or Paid as of the Current Year on Business Written Before Dec 31 of the Prior Year		Differences		Adjustments		Ref	Unsettled Balances as of the Reporting Date	
	1	2	3	4	5	6	7	8		9	10
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$	\$	\$	\$	A	\$	\$
2. Premium adjustments (payable)	\$ N/A	\$ N/A	\$ N/A	\$ N/A					B		
3. Subtotal ACA Permanent Risk Adjustment Program	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid	N/A	N/A	N/A	N/A					C		
2. Amounts recoverable for claims unpaid (contra liability)	N/A	N/A	N/A	N/A					D		
3. Amounts receivable relating to uninsured plans	N/A	N/A	N/A	N/A					E		
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premiums	N/A	N/A	N/A	N/A					F		
5. Ceded reinsurance premiums payable	N/A	N/A	N/A	N/A					G		
6. Liability for	N/A	N/A	N/A	N/A					H		

NOTES TO FINANCIAL STATEMENTS

	Accrued Prior Year Written Before The Prior	During the on Business Dec. 31 of Year	Received or the Current Business Before the Prior	Paid as of Year on Written Dec 31 of Year	Differences	Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	Adjustments	Ref	Unsettled as of the	Balances Reporting Date
	1	2	3	4	5	6	7	8	9	10	
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	
amounts held under uninsured plans											
6. Subtotal ACA Transitional Reinsurance Program											
c. Temporary ACA Risk Corridors Program											
1. Accrued retrospective premium	N/A	N/A	N/A	N/A					I		
2. Reserve for rate credits or policy experience rating refunds	N/A	N/A	N/A	N/A					J		
3. Subtotal ACA Risk Corridors Program											
d. Total for ACA Risk Sharing Provisions											

Explanations of Adjustments

- A.
- B.
- C.
- D.
- E.
- F.
- G.
- H.
- I.
- J.

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

	Accrued Prior Year Written Before The Prior	During the on Business Dec. 31 of Year	Received or the Current Business Before the Prior	Paid as of Year on Written Dec 31 of Year	Differences	Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	Adjustments	Unsettled as of the	Balances Reporting Date	
	1	2	3	4	5	6	7	8	9	10	
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	
a. 2015											
1. Accrued retrospective premium	N/A	N/A	N/A	N/A					A		
2. Reserve for rate credits for policy experience rating refunds	N/A	N/A	N/A	N/A					B		
b. 2016											
1. Accrued retrospective premium	N/A	N/A	N/A	N/A					C		
2. Reserve for rate credits for policy experience rating refunds	N/A	N/A	N/A	N/A					D		
c. 2017											
1. Accrued retrospective premium	N/A	N/A	N/A	N/A					E		
2. Reserve for rate credits or policy experience rating refunds	N/A	N/A	N/A	N/A					F		
d. Total for Risk Corridors											

- A.
- B.
- C.
- D.
- E.
- F.

(5) ACA Risk Corridors Receivable as of Reporting Date

Risk Corridors Program Year	1 Estimated Amount to be Filed or Final Amount Filed with CMS	2 Non-Accrued Amounts for Impairment or Other Reasons	3 Amounts Received from CMS	4 Asset Balance (Gross of Non-Admissions) (1-2-3)	5 Non-Admitted Amount	5 Net Admitted Asset (4-5)
a. 2015						
b. 2016						
c. 2017						
d. Total (a+b+c)						

NOTES TO FINANCIAL STATEMENTS**Note 25 – Change in Incurred Losses and Loss Adjustment Expenses**

A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves for incurred losses and loss adjustment attributable to insured events of prior years were increase by \$6,860,890 from \$33,298,553 in 2016 to \$40,159,443 in 2017. This decrease is generally the result of re-estimation of the unpaid losses and loss adjustment expenses.

B. Information about Significant Changes in Methodologies and Assumptions

Original estimates are increased or decreased as additional information becomes known regarding individual claims.

Note 26 – Intercompany Pooling Arrangements

A. Identification of the Lead Entity and all Affiliated Entities Participating in the Intercompany Pool

Lead Entity and all Affiliated Entities
Not applicable.

NAIC Company Code	Pooling Percentage %
-------------------------	----------------------------

B. Description of Lines and Types of Business Subject to the Pooling Agreement
Not applicable.C. Description of Cessions to Non-Affiliated Reinsurance Subject to Pooling Agreement
Not applicable.D. Identification of all Pool Members that are Parties to Reinsurance Agreements with Non-Affiliated Reinsurers
Not applicable.E. Explanation of Discrepancies Between Entries of Pooled Business
Not applicable.F. Description of Intercompany Sharing
Not applicable.G. Amounts Due To/From Lead Entity and all Affiliated Entities Participating in the Intercompany Pool
Not applicable.**Note 27 – Structured Settlements**

Not applicable.

A. Reserves No Longer Carried

Loss Reserves Eliminated by Annuities	Unrecorded Loss Contingencies
\$ N/A	\$ N/A

B. Annuities Which Equal or Exceed 5% of Policyholders' Suplus

Life Insurance Company and Location	Licensed in Company's State of Domicile YES/NO	Statement Value (i.e. Present Value) of Annuities
		\$

Not applicable.

Note 28 – Health Care Receivables

A. Pharmaceutical Rebate Receivables

Not applicable.

Quarter	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received Within 90 Days of Billing	Actual Rebates Received Within 91 to 180 Days of Billing	Actual Rebates Received More than 180 Days After Billing
	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

Not applicable.

B. Risk Sharing Receivables

Not applicable.

Calendar Year	Evaluation Period Year	Risk Sharing Receivable as	Risk Sharing Receivable as	Risk Sharing Receivable Billed	Risk Sharing Receivable Not	Actual Risk Sharing Amounts	Actual Risk Sharing Amounts	Actual Risk Sharing Amounts	Actual Risk Sharing Amounts
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NOTES TO FINANCIAL STATEMENTS

	Ending	Estimated in the Prior Year	Estimated in the Current Year		Yet Billed	Received in Year Billed	Received First Year Subsequent	Received Second Year Subsequent	Received - All Other
2017	2017	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

Not applicable.

Note 29 – Participating Policies

Not applicable.

Note 30 – Premium Deficiency Reserves

Not applicable.

- Liability carried for premium deficiency reserve: \$N/A
- Date of most recent evaluation of this liability:
- Was anticipated investment income utilized in the calculation? Yes [] No [X]

Not applicable.

Note 31 – Reserves for life contracts and deposit-type Contracts

- Reserve Practices**
The Company waives deduction of deferred fractional premiums upon death of the insured and returns any portion of premiums paid beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
- Valuation of Substandard Policies**
Additional premiums are charged for policies issued on substandard basis according to underwriting classification. Corresponding reserves held on such policies are calculated using the same interest rate as standard policies but employing mortality rates which are multiples of standard mortality.
- Amount of Insurance Where Gross Premiums are Less than the Net Premiums**
As of December 31, 2017, Company had no insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the Commonwealth of Puerto Rico.
- Method Used to Determine Tabular Interest, Reserves Released, and Cost**
The Tabular Interest (Page 7, Part A, line 4), Tabular Less Actual Reserve Released (Page 7, Part A, line 5) and Tabular Cost (Page 7, Part A, line 9) have been determined by formula as described for those lines in the instructions.
- Method of Determination of Tabular Interest on Funds not Involving Life Contingencies**
The Company does not have any deposit funds not involving life contingencies under Page 7, Part B, and line 3.
- Details for Other Changes**
The Company does not have any other increases under Page 7, Part B, and line 5.

Item	ORDINARY						GROUP	
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life Group and Individual	Life Insurance	Annuities
	\$	\$	\$	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$	\$	\$	\$

Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

	General Accounts	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
A. (1) Subject to Discretionary Withdrawal: With market value adjustment	\$	\$	\$	\$	%
(2) At book value less current surrender charge of 5% or more	1,995,497			1,995,497	2.0%
(3) At fair value					%
(4) Total with market value adjustment or at fair value (total of 1 through 3)	\$ 1,995,497	\$	\$	\$ 1,995,497	2.0%
(5) At book value without adjustment (minimal or no charge or adjustment)	98,955,520			98,955,520	98.0%
B. Not subject to discretionary withdrawal					%
C. Total (gross: direct + assumed)	100,951,017			100,951,017	100.0%

NOTES TO FINANCIAL STATEMENTS

	General Accounts	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
D. Reinsurance ceded					
E. Total (net (C) - (D))	\$ 100,951,017	\$	\$	\$ 100,951,017	

F. Life and Accident & Health Annual Statement:

(1) Exhibit 5, Annuities, Total (net)	\$ 101,951,017
(2) Exhibit 5, Supplementary contracts with life contingencies, Total (net)	
(3) Exhibit 7, Deposit-type contracts, Line 14, Column 1	
(4) Subtotal	\$ 101,951,017
Separate Accounts Statement:	
(5) Exhibit 3, Line 0299999, Column 2	\$
(6) Exhibit 3, Line 0399999, Column 2	
(7) Policyholder dividend and coupon accumulations	
(8) Policyholder premiums	
(9) Guaranteed interest contracts	
(10) Other contract deposit funds	
(11) Subtotal	\$
(12) Combined Total	\$ 101,951,017

Note 33 – Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of end of December 31, 2017 were:

	Gross	Net of Loading
(1) Industrial	\$ 26	\$ 9
(2) Ordinary new business	5,280,875	1,300,109
(3) Ordinary renewal	33,188,521	22,982,061
(4) Credit life		
(5) Group life		
(6) Group annuity		
(7) Totals	\$ 38,469,422	\$ 24,282,179

Note 34 – Separate Accounts

A. Separate Account Activity

- (1) General nature of Separate Account Business
Not applicable.
- (2) In accordance with the products/transactions recorded within the separate account, some assets are considered legally insulated whereas others are not legally insulated from the general account. (The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.)

As of end of December 31, 2017 and 2016 the Company separate account statement included legally insulated assets of \$ _____ and \$ _____, respectively. The assets legally insulated from the general account as of December 31, 2017 are attributed to the following products/transactions:

Product/Transaction	Legally Insulated Assets	Separate Account Assets (Not Legally Insulated)
	\$	\$
Total	\$	\$

- (3) In accordance with the products/transaction recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

a. 2017	\$
b. 2016	\$
c. 2015	\$

NOTES TO FINANCIAL STATEMENTS

d. 2014	\$
e. 2013	\$

As of end of December 31, 2017, the general account of XYZ Company had paid \$_____ toward separate account guarantees. The total separate account guarantees paid by the general account for the preceding four years ending December 31, 2016, 2015, 2014, and 2013 was \$_____, \$_____, \$_____, and \$_____, respectively.

(4) Securities Lending Within the Separate Account

B. General Nature and Characteristics of Separate Accounts Business

Separate Accounts with Guarantees

	Index	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits for end of year					
Reserves at end of year					
(2) For accounts with assets at:					
a. Fair value					
b. Amortized cost					
c. Total reserves*					
(3) By withdrawal characteristics					
a. Subject to discretionary withdrawal					
1. With market value adjustment					
2. At book value without market value adjustment and with current surrender charge of 5% or more					
3. At fair value					
4. At book value without market value adjustment and with current surrender charge less than 5%					
5. Subtotal					
b. Not subject to discretionary withdrawal					
c. Total					
(4) Reserves for asset default risk in lieu of AVR					

* Line 2(c) should equal Line 3(h)

C. Reconciliation of Net Transfers to or (from) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:

a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$
b. Transfer from Separate Accounts (Page 4, Line 10)	
c. Net transfers to or (from) Separate Accounts (a) - (b)	\$

(2) Reconciling adjustments:

Adjustment	Amount
	\$

(3) Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement

(1c) + (2) = (Page 4, Line 26)

\$

NOTES TO FINANCIAL STATEMENTS

Note 35 – Loss/Claim Adjustment Expenses

The activity in the liability for the unpaid Accident and Health Claim Adjustment expenses is summarized below:

	12/31/2016	12/31/2017
Claims liability - beg of year	19,807,082	24,838,426
Reinsurance	(511,259)	(542,196)
Unpaid claims	19,295,823	24,296,230
Provision for claims incurred		
Current year	36,376,794	35,129,554
Prior year	(171,000)	280,000
Incurred losses during the current year	36,205,794	35,409,554
Deduct payment for claims occurring:		
Current year	18,751,874	17,712,982
Prior year	12,453,513	13,066,082
Claims payment during current year	31,205,387	30,779,064
Unpaid claims		
Reinsurance	542,196	719,080
Claims liability - end of year	24,838,426	29,645,800

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
 If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes No N/A
- 1.3 State regulating? _____
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change: _____
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2011
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2011
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/01/2013
- 3.4 By what department or departments? _____
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes No N/A
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No N/A
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes No
- 4.12 renewals? Yes No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes No
- 4.22 renewals? Yes No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
- 5.2 If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1
Name of Entity | 2
NAIC
Company
Code | 3
State of
Domicile |
|---------------------|------------------------------|---------------------------|
| | | |
- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No
- 6.2 If yes, give full information: _____
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes No
- 7.2 If yes,
- 7.21 State the percentage of foreign control _____ %
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).
- | 1
Nationality | 2
Type of Entity |
|------------------|---------------------|
| | |
- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company. _____
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes No
- 8.4 If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.
- | 1
Affiliate Name | 2
Location (City, State) | 3
FRB | 4
OCC | 5
FDIC | 6
SEC |
|---------------------|-----------------------------|----------|----------|-----------|----------|
| | | | | | |
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Deloitte & Touche, LLP - Torre Chardon, 350 Chardon Ave. Suite 700, San Juan, PR 00918
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes No
- 10.2 If the response to 10.1 is yes, provide information related to this exemption: _____
- 10.3 Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes No
- 10.4 If the response to 10.3 is yes, provide information related to this exemption: _____
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes No N/A
- 10.6 If the response to 10.5 is no or n/a, please explain: _____

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Griffith, Ballard & Co. - 100 1st Ave NE STE 117 Cedar Rapids, IA, US 52401
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved 0
- 12.13 Total book/adjusted carrying value \$ 0
- 12.2 If yes, provide explanation
13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A [X]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
			\$

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$ 0
- 20.12 To stockholders not officers \$ 0
- 20.13 Trustees, supreme or grand (Fraternal only) \$ 0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$ 0
- 20.22 To stockholders not officers 0
- 20.23 Trustees, supreme or grand (Fraternal only) 0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$ 0
- 21.22 Borrowed from others \$ 0
- 21.23 Leased from others \$ 0
- 21.24 Other \$ 0
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$ 0
- 22.22 Amount paid as expenses \$ 0
- 22.23 Other amounts paid \$ 0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 4,423,489

INVESTMENT

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)? Yes No
- 24.02 If no, give full and complete information, relating thereto:
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).
- 24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the *Risk-Based Capital Instructions*? Yes No N/A
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$ 0
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs \$ 0
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes No N/A
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes No N/A
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes No N/A
- 24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
- 24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 24.103 Total payable for securities lending reported on the liability page: \$ 0
- 25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.) Yes No
- 25.2 If yes, state the amount thereof at December 31 of the current year:
- 25.21 Subject to repurchase agreements \$ 0
- 25.22 Subject to reverse repurchase agreements \$ 0
- 25.23 Subject to dollar repurchase agreements \$ 0
- 25.24 Subject to reverse dollar repurchase agreements \$ 0
- 25.25 Placed under option agreements \$ 0
- 25.26 Letter stock or securities restricted as sale – excluding FHLB Capital Stock \$ 0
- 25.27 FHLB Capital Stock \$ 0
- 25.28 On deposit with states \$ 0
- 25.29 On deposit with other regulatory bodies \$ 0
- 25.30 Pledged as collateral – excluding collateral pledged to an FHLB \$ 0
- 25.31 Pledged as collateral to FHLB – including assets backing funding agreements \$ 0
- 25.32 Other \$ 0
- 25.3 For category (25.26) provide the following:
- | 1
Nature of Restriction | 2
Description | 3
Amount |
|----------------------------|------------------|-------------|
| | | \$ |
- 26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes No
- 26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
If no, attach a description with this statement.
- 27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes No
- 27.2 If yes, state the amount thereof at December 31 of the current year: \$ 0
28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No
- 28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:
- | 1
Name of Custodian(s) | 2
Custodian's Address |
|---------------------------|---|
| Bank of New York | One Mellon Center 151035 Pittsburgh PA 15258-0001 |
- 28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation
- | 1
Name(s) | 2
Location(s) | 3
Complete Explanation(s) |
|--------------|------------------|------------------------------|
| | | |
- 28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes No
- 28.04 If yes, give full and complete information relating thereto:
- | 1
Old Custodian | 2
New Custodian | 3
Date of Change | 4
Reason |
|--------------------|--------------------|---------------------|-------------|
| | | | |
- 28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "... handle securities"].
- | 1
Name of Firm or Individual | 2
Affiliation |
|---------------------------------|------------------|
| | |
- 28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes No

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		\$
29.2999 TOTAL		\$

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		\$	

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	\$ 459,199,035	\$ 496,956,109	\$ 37,757,074
30.2	Preferred Stocks	\$ 0	\$ 0	\$ 0
30.3	Totals	\$ 459,199,035	\$ 496,956,109	\$ 37,757,074

30.4 Describe the sources or methods utilized in determining the fair values:

NAIC - SVO (Security Valuation Office)

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
NAIC- SVO (Security Valuation Office)

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

32.2 If no, list exceptions:

33. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designation 5*GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities? Yes [] No [X]

OTHER

34.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 238,974

34.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
IBU, Inc.	\$ 63,719
Griffith Ballard and Co.	\$ 168,720

35.1 Amount of payments for legal expenses, if any? \$ 118,817

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Casellas Alcover & Burgos P.S.C.	\$ 60,603
Zayas, Morazzani & Co.	\$ 32,624

36.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 0

36.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$

GENERAL INTERROGATORIES**PART 2 – LIFE INTERROGATORIES**

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?			Yes []	No [X]
1.2	If yes, indicate premium earned on U.S. business only.		\$		0
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?		\$		0
1.3	Reason for excluding:				
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.		\$		0
1.5	Indicate total incurred claims on all Medicare Supplement insurance.		\$		0
1.6	Individual policies:				
	Most current three years:				
1.61	Total premium earned		\$		0
1.62	Total incurred claims		\$		0
1.63	Number of covered lives		\$		0
	All years prior to most current three years:				
1.64	Total premium earned		\$		0
1.65	Total incurred claims		\$		0
1.66	Number of covered lives		\$		0
1.7	Group policies:				
	Most current three years:				
1.71	Total premium earned		\$		0
1.72	Total incurred claims		\$		0
1.73	Number of covered lives		\$		0
	All years prior to most current three years:				
1.74	Total premium earned		\$		0
1.75	Total incurred claims		\$		0
1.76	Number of covered lives		\$		0
2.	Health Test:				
		1	2		
		Current Year	Prior Year		
2.1	Premium Numerator	\$ 0	\$ 66,279,445		
2.2	Premium Denominator	\$ 169,592,782	\$ 170,876,693		
2.3	Premium Ratio (2.1/2.2)	0.0%	38.8%		
2.4	Reserve Numerator	\$ 0	\$ 0		
2.5	Reserve Denominator	\$ 528,703,235	\$ 506,371,980		
2.6	Reserve Ratio (2.4/2.5)	0.0%	0.0%		
3.1	Does the reporting entity have Separate Accounts?			Yes []	No [X]
3.2	If yes, has a Separate Accounts statement been filed with this Department			Yes []	No [] N/A [X]
3.3	What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?		\$ \$		0
3.4	State the authority under which Separate Accounts are maintained:				
3.5	Was any of the reporting entity's Separate Accounts business reinsured as of December 31?			Yes []	No [X]
3.6	Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?			Yes []	No [X]
3.7	If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?"		\$		0
4.1	Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?"			Yes []	No [X]
4.2	Net reimbursement of such expenses between reporting entities:				
4.21	Paid		\$		0
4.22	Received		\$		0
5.1	Does the reporting entity write any guaranteed interest contracts?			Yes []	No [X]
5.2	If yes, what amount pertaining to these items is included in:				
5.21	Page 3, Line 1		\$		0
5.22	Page 4, Line 1		\$		0
6.	For stock reporting entities only:				
6.1	Total amount paid in by stockholders as surplus funds since organization of the reporting entity:		\$		0
7.	Total dividends paid stockholders since organization of the reporting entity:				
7.11	Cash		\$		0

GENERAL INTERROGATORIES

PART 2 – LIFE INTERROGATORIES

7.12 Stock \$ 0

8.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]

Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the *Workers' Compensation Carve-Out Supplement* to the Annual Statement? Yes [] No [X]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium	\$ 0	\$ 0	\$ 0
8.32 Paid claims	\$ 0	\$ 0	\$ 0
8.33 Claim liability and reserve (beginning of year)	\$ 0	\$ 0	\$ 0
8.34 Claim liability and reserve (end of year)	\$ 0	\$ 0	\$ 0
8.35 Incurred claims	\$ 0	\$ 0	\$ 0

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	1 Earned Premium	2 Claim Liability and Reserve
8.41 <\$25,000	\$ 0	\$ 0
8.42 \$25,000 — 99,999	\$ 0	\$ 0
8.43 \$100,000 — 249,999	\$ 0	\$ 0
8.44 \$250,000 — 999,999	\$ 0	\$ 0
8.45 \$1,000,000 or more	\$ 0	\$ 0

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? \$ 0

9. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

9.1 Amount of loss reserves established by these annuities during the current year: \$ 0

9.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)

10.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

10.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

10.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

10.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ 0

11.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]

11.2 If the answer to 11.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
			\$	\$	\$	\$

12. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

12.1 Direct premiums written \$ 0

12.2 Total incurred claims \$ 0

12.3 Number of covered lives 0

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

\$000 omitted for amounts of life insurance

	1 2017	2 2016	3 2015	4 2014	5 2013
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4).....	1,970,131	1,920,649	1,828,535	1,770,673	1,674,482
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4).....	4,100,498	4,221,046	4,336,027	4,402,711	4,490,672
3. Credit life (Line 21, Col. 6).....		1	1	1	1
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4).....	3,137,591	2,972,552	2,873,186	3,553,413	3,414,373
5. Industrial (Line 21, Col. 2).....	1,012	1,483	1,538	1,663	1,212
6. FEGLI/SGLI (Lines 43 & 44, Col. 4).....					
7. Total (Line 21, Col. 10).....	9,209,232	9,115,731	9,039,287	9,728,461	9,580,740
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated.....		XXX	XXX	XXX	XXX
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2).....	83,618	342,376	329,167	256,109	70,361
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2).....	655,789	511,413	597,156	775,247	930,956
10. Credit life (Line 2, Col. 6).....					
11. Group (Line 2, Col. 9).....	309,016	118,642	190,745	304,228	120,510
12. Industrial (Line 2, Col. 2).....					
13. Total (Line 2, Col. 10).....	1,048,423	972,431	1,117,068	1,335,584	1,121,827
Premium Income - Lines of Business (Exhibit 1-Part 1)					
14. Industrial life (Line 20.4, Col. 2).....			2,499	6,044	6,510
15.1 Ordinary life insurance (Line 20.4, Col. 3).....	93,130,671	90,588,932	85,401,535	81,970,395	77,925,218
15.2 Ordinary individual annuities (Line 20.4, Col. 4).....	3,609,178	7,325,550	6,991,462	9,857,330	9,193,629
16. Credit life (group and individual) (Line 20.4, Col. 5).....					
17.1 Group life insurance (Line 20.4, Col. 6).....	7,192,914	6,682,766	5,788,564	6,021,327	4,878,066
17.2 Group annuities (Line 20.4, Col. 7).....					
18.1 A&H - group (Line 20.4, Col. 8).....	9,768,535	10,816,651	10,021,557	8,695,140	7,217,677
18.2 A&H - credit (group and individual) (Line 20.4, Col. 9).....					
18.3 A&H - other (Line 20.4, Col. 10).....	55,891,484	55,462,794	52,818,681	51,747,558	48,031,095
19. Aggregate of all other lines of business (Line 20.4, Col. 11).....					
20. Total.....	169,592,782	170,876,693	161,024,298	158,297,794	147,252,195
Balance Sheet (Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3).....	637,859,826	601,800,264	572,178,530	553,511,108	512,977,598
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26).....	570,758,515	539,762,766	513,065,806	487,111,961	451,246,753
23. Aggregate life reserves (Page 3, Line 1).....	439,429,970	426,537,041	409,865,098	391,342,543	363,723,042
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1.....		XXX	XXX	XXX	XXX
24. Aggregate A&H reserves (Page 3, Line 2).....	52,704,024	48,125,623	42,753,613	37,496,265	31,182,540
25. Deposit-type contract funds (Page 3, Line 3).....					
26. Asset valuation reserve (Page 3, Line 24.01).....	13,398,177	9,614,911	8,227,128	6,957,440	8,080,997
27. Capital (Page 3, Lines 29 & 30).....	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
28. Surplus (Page 3, Line 37).....	64,101,311	59,037,498	56,112,724	63,399,147	58,730,845
Cash Flow (Page 5)					
29. Net cash from operations (Line 11).....	35,340,682	32,440,488	41,035,346	40,773,350	29,371,865
Risk-Based Capital Analysis					
30. Total adjusted capital.....	80,499,488	71,652,409	67,713,766	73,356,587	69,811,980
31. Authorized control level risk-based capital.....	14,642,827	11,727,366	10,334,869	7,425,182	7,937,562
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1).....	79.3	84.4	83.9	85.7	83.0
33. Stocks (Lines 2.1 and 2.2).....	17.4	13.9	12.6	11.9	14.3
34. Mortgage loans on real estate (Lines 3.1 and 3.2).....					
35. Real estate (Line 4.1, 4.2 and 4.3).....					
36. Cash, cash equivalents and short-term investments (Line 5).....	1.7	0.2	1.9	1.0	1.4
37. Contract loans (Line 6).....	1.6	1.6	1.5	1.4	1.3
38. Derivatives (Line 7).....					
39. Other invested assets (Line 8).....					
40. Receivables for securities (Line 9).....					
41. Securities lending reinvested collateral assets (Line 10).....					
42. Aggregate write-ins for invested assets (Line 11).....					
43. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.1	99.9	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(continued)

	1 2017	2 2016	3 2015	4 2014	5 2013
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1).....					
45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1).....					
46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1).....	3,797,520	5,341,278	6,536,355	8,380,141	9,412,754
47. Affiliated short-term investments (subtotal included in Sch. DA, Verif., Col. 5, Line 10).....					
48. Affiliated mortgage loans on real estate.....					
49. All other affiliated.....					
50. Total of above Lines 44 to 49.....	3,797,520	5,341,278	6,536,355	8,380,141	9,412,754
51. Total investment in parent included in Lines 44 to 49 above.....					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	6,179,840	7,412,605	5,611,601	5,496,964	5,656,355
53. Total admitted assets (Page 2, Line 28, Col. 3).....	637,859,826	601,800,264	572,178,530	553,511,108	512,977,598
Investment Data					
54. Net investment income (Exhibit of Net Investment Income).....	24,537,449	24,701,116	24,364,974	23,477,921	22,361,415
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	758,131	(1,121,285)	(2,999,441)	2,618,818	(72,719)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	6,575,393	2,535,104	(1,575,784)	(4,724,771)	3,829,680
57. Total of above Lines 54, 55 and 56.....	31,870,973	26,114,935	19,789,749	21,371,968	26,118,376
Benefits and Reserve Increase (Page 6)					
58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 9, 10 & 11).....	52,181,410	49,805,070	45,833,165	41,626,585	40,965,963
59. Total contract benefits - A&H (Lines 13 & 14, Cols. 9, 10 & 11).....	35,409,555	36,205,795	33,182,781	28,888,464	25,918,201
60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 & 3).....	22,366,683	28,427,569	20,369,191	17,974,962	15,849,797
61. Increase in A&H reserves (Line 19, Cols. 9, 10 & 11).....	4,578,402	123,848	5,257,241	6,112,926	5,193,850
62. Dividends to policyholders (Line 30, Col. 1).....			14,400		
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line (6) / (Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00.....	43.7	42.3	43.6	42.5	46.1
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00.....	12.9	14.7	17.0	18.6	17.4
65. A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2).....	60.6	68.2	64.9	59.7	57.1
66. A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2).....					
67. A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2).....	47.0	49.8	49.8	48.9	51.6
A&H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2).....	7,694,909	8,190,802	8,517,927	9,328,153	10,144,087
69. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2).....	15,840,467	12,581,624	9,156,634	8,136,332	8,952,135
70. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2).....	18,816,500	16,890,253	14,536,281	12,361,554	13,933,976
71. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2).....	18,389,256	17,091,552	15,895,563	14,877,736	14,090,927
Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
72. Industrial life (Col. 2).....	152,575	56,441	169,892	50,726	46,042
73. Ordinary - life (Col. 3).....	10,357,143	6,068,609	9,414,037	9,877,967	7,889,464
74. Ordinary - individual annuities (Col. 4).....	1,666,618	1,182,610	308,309	690,380	635,107
75. Ordinary - supplementary contracts (Col. 5).....					
76. Credit life (Col. 6).....					
77. Group life (Col. 7).....	(571,515)	657,939	177,390	262,024	(627,000)
78. Group annuities (Col. 8).....					
79. A&H - group (Col. 9).....	914,639	513,602	763,701	(677,670)	545,014
80. A&H - credit (Col. 10).....					
81. A&H - other (Col. 11).....	(2,382,997)	2,173,668	(2,520,503)	180,268	(2,446,159)
82. Aggregate of all other lines of business (Col. 12).....					
83. Total (Col. 1).....	10,136,463	10,652,869	8,312,826	10,383,695	6,042,468

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:

EXHIBIT OF LIFE INSURANCE
(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	7 Number of		9 Amount of Insurance	
							7 Policies	8 Certificates		
1. In force end of prior year.....	2,724	1,483	349,104	6,141,695	30	1	3,094	104,723	2,972,552	9,115,731
2. Issued during year.....			60,120	739,407			23	11,907	309,016	1,048,423
3. Reinsurance assumed.....				42,064						42,064
4. Revived during year.....	93	21	2,419	65,928						65,949
5. Increased during year (net).....			2,087							0
6. Subtotals, Lines 2 to 5.....	93	21	64,626	847,399	0	0	23	11,907	309,016	1,156,436
7. Additions by dividends during year.....	.XXX		.XXX		.XXX		.XXX	.XXX		0
8. Aggregate write-ins for increases.....	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8).....	2,817	1,504	413,730	6,989,094	30	1	3,117	116,630	3,281,568	10,272,167
Deductions during year:										
10. Death.....			6,699	20,576			.XXX			20,576
11. Maturity.....			473	7,146			.XXX			7,146
12. Disability.....							.XXX			0
13. Expiry.....			173	894						894
14. Surrender.....			3,397	41,101			55	150	3,395	44,496
15. Lapse.....			46,907	748,569			9	10,847	140,582	889,151
16. Conversion.....			79	10,020			.XXX	.XXX	.XXX	10,020
17. Decreased (net).....	522	492	1,991	90,159						90,651
18. Reinsurance.....										0
19. Aggregate write-ins for decreases.....	0	0	0	0	30	1	0	0	0	1
20. Totals (Lines 10 to 19).....	522	492	59,719	918,465	30	1	64	10,997	143,977	1,062,935
21. In force end of year (Line 9 minus Line 20).....	2,295	1,012	354,011	6,070,629	0	0	3,053	105,633	3,137,591	9,209,232
22. Reinsurance ceded end of year.....	.XXX		.XXX	1,598,872	.XXX		.XXX	.XXX	2,039,137	3,638,009
23. Line 21 minus Line 22.....	.XXX	1,012	.XXX	4,471,757	.XXX	(a)	.XXX	.XXX	1,098,454	5,571,223

DETAILS OF WRITE-INS

0801.										0
0802.										0
0803.										0
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above).....	0	0	0	0	0	0	0	0	0	0
1901. Inventory Adjustment.....					30	1				1
1902.										0
1903.										0
1998. Summary of remaining write-ins for Line 19 from overflow page.....	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above).....	0	0	0	0	30	1	0	0	0	1

(a) Group \$.....0; Individual \$.....0.

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends.....	XXX		XXX	
25. Other paid-up insurance.....	731	493	13,918	7,565
26. Debit ordinary insurance.....	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies-decreasing.....	594	25,161	5,752	234,045
28. Term policies-other.....	1,770	234,541	32,892	3,188,032
29. Other term insurance-decreasing.....	XXX	169	XXX	184
30. Other term insurance.....	XXX	395,918	XXX	545,242
31. Totals (Lines 27 to 30).....	2,364	655,789	38,644	3,967,503
Reconciliation to Lines 2 and 21:				
32. Term additions.....	XXX		XXX	
33. Totals, extended term insurance.....	XXX	XXX	25,337	132,995
34. Totals, whole life and endowment.....	57,756	83,618	290,030	1,970,131
35. Totals (Lines 31 to 34).....	60,120	739,407	354,011	6,070,629

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial.....			1,012	
37. Ordinary.....	739,407		6,070,629	
38. Credit Life (Group and Individual).....			1	
39. Group.....	309,016		3,137,591	
40. Totals (Lines 36 to 39).....	1,048,423	0	9,209,233	0

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies.....	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis.....		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21.....				
44. Servicemen's Group Life Insurance included in Line 21.....				
45. Group Permanent Insurance included in Line 21.....				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies.....	744,229
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Actual sum insured for appropriate duration
47.2 Actual sum insured for appropriate duration

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance\
48. Waiver of Premium.....			36,228	1,123,216				
49. Disability Income.....								
50. Extended Benefits.....	168	110,990	XXX	XXX				
51. Other.....	1,918	901,150						
52. Total.....	2,086	(a) 1,012,140	36,228	(a) 1,123,216	0	(a) 0	0	(a) 0

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year.....				
2. Issued during year.....				
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. Total (Lines 1 to 4).....	.0	.0	.0	.0
Deductions during year:				
6. Decreased (net).....				
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	.0	.0	.0	.0
9. In force end of year.....	.0	.0	.0	.0
10. Amount on deposit.....		(a)		(a)
11. Income now payable.....				
12. Amount of income payable.....	(a)	(a)	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year.....		3,657		
2. Issued during year.....		.85		
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. Total (Lines 1 to 4).....	.0	3,742	.0	.0
Deductions during year:				
6. Decreased (net).....		.877		
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	.0	.877	.0	.0
9. In force end of year.....	.0	2,865	.0	.0
Income now payable:				
10. Amount of income payable.....	(a)	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance.....	XXX	(a)	XXX	(a)
Deferred not fully paid:				
12. Account balance.....	XXX	(a)	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in force	3 Policies	4 Premiums in force	5 Policies	6 Premiums in force
1. In force end of prior year.....						
2. Issued during year.....						
3. Reinsurance assumed.....						
4. Increased during year (net).....		XXX		XXX		XXX
5. Total (Lines 1 to 4).....	.0	XXX	.0	XXX	.0	XXX
Deductions during year:						
6. Conversions.....		XXX	XXX	XXX	XXX	XXX
7. Decreased (net).....		XXX		XXX		XXX
8. Reinsurance ceded.....		XXX		XXX		XXX
9. Totals (Lines 6 to 8).....	.0	XXX	.0	XXX	.0	XXX
10. In force end of year.....	.0	(a)	.0	(a)	.0	(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year.....		
2. Issued during year.....		
3. Reinsurance assumed.....		
4. Increased during year (net).....		
5. Total (Lines 1 to 4).....	.0	.0
Deductions during year:		
6. Decreased (net).....		
7. Reinsurance ceded.....		
8. Totals (Lines 6 and 7).....	.0	.0
9. In force end of year.....	.0	.0
10. Amount of account balance.....	(a)	(a)

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

1	States, Etc.	Active Status	Direct Business Only						
			Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5	7 Deposit-Type Contracts	
			2 Life Insurance Premiums	3 Annuity Considerations					
1.	Alabama.....	AL	N					0	
2.	Alaska.....	AK	N					0	
3.	Arizona.....	AZ	N					0	
4.	Arkansas.....	AR	N					0	
5.	California.....	CA	N					0	
6.	Colorado.....	CO	N					0	
7.	Connecticut.....	CT	N					0	
8.	Delaware.....	DE	N					0	
9.	District of Columbia.....	DC	N					0	
10.	Florida.....	FL	N					0	
11.	Georgia.....	GA	N					0	
12.	Hawaii.....	HI	N					0	
13.	Idaho.....	ID	N					0	
14.	Illinois.....	IL	N					0	
15.	Indiana.....	IN	N					0	
16.	Iowa.....	IA	N					0	
17.	Kansas.....	KS	N					0	
18.	Kentucky.....	KY	N					0	
19.	Louisiana.....	LA	N					0	
20.	Maine.....	ME	N					0	
21.	Maryland.....	MD	N					0	
22.	Massachusetts.....	MA	N					0	
23.	Michigan.....	MI	N					0	
24.	Minnesota.....	MN	N					0	
25.	Mississippi.....	MS	N					0	
26.	Missouri.....	MO	N					0	
27.	Montana.....	MT	N					0	
28.	Nebraska.....	NE	N					0	
29.	Nevada.....	NV	N					0	
30.	New Hampshire.....	NH	N					0	
31.	New Jersey.....	NJ	N					0	
32.	New Mexico.....	NM	N					0	
33.	New York.....	NY	N					0	
34.	North Carolina.....	NC	N					0	
35.	North Dakota.....	ND	N					0	
36.	Ohio.....	OH	N					0	
37.	Oklahoma.....	OK	N					0	
38.	Oregon.....	OR	N					0	
39.	Pennsylvania.....	PA	N					0	
40.	Rhode Island.....	RI	N					0	
41.	South Carolina.....	SC	N					0	
42.	South Dakota.....	SD	N					0	
43.	Tennessee.....	TN	N					0	
44.	Texas.....	TX	N					0	
45.	Utah.....	UT	N					0	
46.	Vermont.....	VT	N					0	
47.	Virginia.....	VA	N					0	
48.	Washington.....	WA	N					0	
49.	West Virginia.....	WV	N					0	
50.	Wisconsin.....	WI	N					0	
51.	Wyoming.....	WY	N					0	
52.	American Samoa.....	AS	N					0	
53.	Guam.....	GU	N					0	
54.	Puerto Rico.....	PR	L	105,039,895	3,609,178	63,337,907		171,986,980	
55.	US Virgin Islands.....	VI	L					0	
56.	Northern Mariana Islands.....	MP	N					0	
57.	Canada.....	CAN	N					0	
58.	Aggregate Other Alien.....	OT	XXX	0	0	0	0	0	0
59.	Subtotal.....	(a).....2		105,039,895	3,609,178	63,337,907	0	171,986,980	0
90.	Reporting entity contributions for employee benefit plans.....	XXX						0	
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX						0	
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	XXX						0	
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX						0	
94.	Aggregate other amounts not allocable by State.....	XXX		0	0	0	0	0	0
95.	Totals (Direct Business).....	XXX		105,039,895	3,609,178	63,337,907	0	171,986,980	0
96.	Plus reinsurance assumed.....	XXX						0	
97.	Totals (All Business).....	XXX		105,039,895	3,609,178	63,337,907	0	171,986,980	0
98.	Less reinsurance ceded.....	XXX		5,971,112		1,739,868		7,710,980	
99.	Totals (All Business) less reinsurance ceded.....	XXX		99,068,783	3,609,178	(b) 61,598,039	0	164,276,000	0

DETAILS OF WRITE-INS

58001.....	XXX							0	
58002.....	XXX							0	
58003.....	XXX							0	
58998. Summ. of remaining write-ins for line 58 from overflow page.....	XXX			0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....	XXX			0	0	0	0	0	0
9401.....	XXX							0	
9402.....	XXX							0	
9403.....	XXX							0	
9498. Summ. of remaining write-ins for line 94 from overflow page.....	XXX			0	0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX			0	0	0	0	0	0

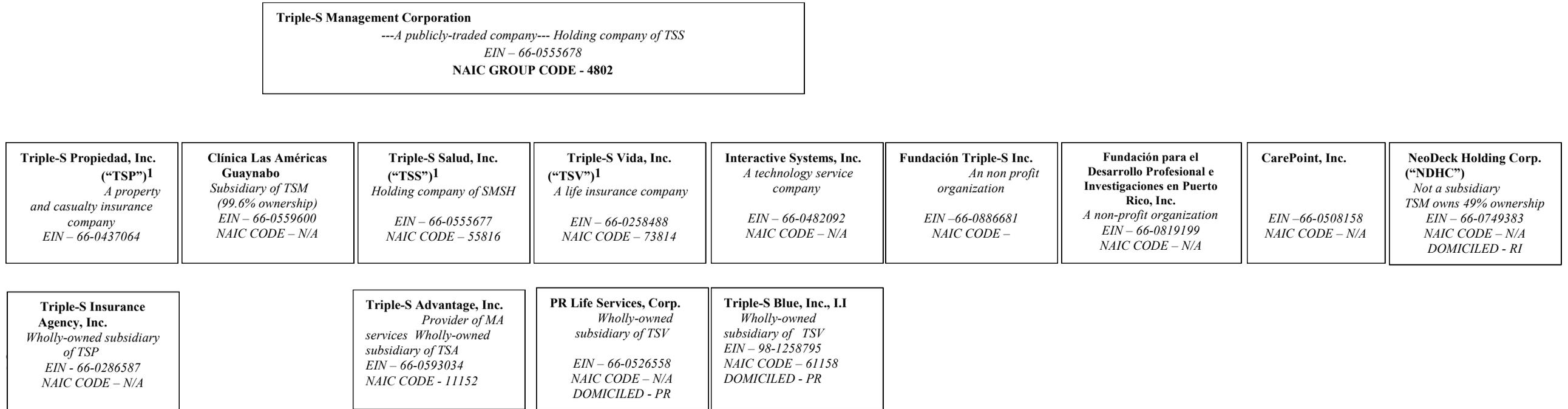
(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer; (E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

(a) Insert the number of "L" responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column 1, Line 1. Indicate which:

Organizational Chart of Triple-S Management Corporation*



Notes:

* All companies are Puerto Rico companies.

¹The Code of Insurance of Puerto Rico requires that directors of insurance companies be shareholders. Each director of TSP, TSV and TSS, respectively, acquires one (1) share of stock of the insurer during his or her tenure (each, a “Qualifying Share”). Qualifying Shares is returned by the director at the end of his or her tenure.

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LIFE ANNUAL STATEMENT BLANK**

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