



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2019
OF THE CONDITION AND AFFAIRS OF THE

Caribbean American Life Assurance Company

NAIC Group Code 0019 0019 NAIC Company Code 73156 Employer's ID Number 66-0448783
(Current) (Prior)

Organized under the Laws of Puerto Rico, State of Domicile or Port of Entry PR

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 04/01/1982 Commenced Business 12/15/1988

Statutory Home Office 350 Carlos Chardon Ave Suite 1101, San Juan, PR, US 00918
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 350 Carlos Chardon Ave Suite 1101
(Street and Number)

San Juan, PR, US 00918, 787-250-6470
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 350 Carlos Chardon Ave Suite 1101, San Juan, PR, US 00918
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 350 Carlos Chardon Ave Suite 1101
(Street and Number)

San Juan, PR, US 00918, 787-250-6470
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.calac.com

Statutory Statement Contact José D. Ramírez, 787-250-6470-82224
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OFFICERS

President Federico Grosso Treasurer José D. Ramírez
Assistant Secretary Yadira Rivera Cintrón Chief Operation Officer Isabel M. Dávila

OTHER

DIRECTORS OR TRUSTEES

Federico Grosso Pedro G. Andrés José D. Ramírez
Iván C. López Miguel A. Soto Luis F. Rivera

State of Puerto Rico SS:
County of United States of America

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Federico Grosso
President

Yadira Rivera Cintrón
Assistant Secretary

José D. Ramírez
Treasurer

Subscribed and sworn to before me this _____ day of _____

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Caribbean American Life Assurance Company

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	26,165,012		26,165,012	26,076,266
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	3,345,930		3,345,930	3,894,883
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$5,906,872 , Schedule E - Part 1), cash equivalents (\$4,099,976 , Schedule E - Part 2) and short-term investments (\$, Schedule DA)	10,006,848		10,006,848	6,562,897
6. Contract loans (including \$ premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	39,517,790		39,517,790	36,534,046
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	157,359		157,359	135,658
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	75,573		75,573	290,764
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	245,494		245,494	365,045
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	104,913		104,913	139,756
18.2 Net deferred tax asset	556,769		556,769	561,582
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)	261,461	261,461		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	855,642		855,642	114,466
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	609,226	609,120	106	72,227
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	42,384,227	870,581	41,513,646	38,213,544
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	42,384,227	870,581	41,513,646	38,213,544
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. IMR	609,120	609,120		
2502. Receivable Other	106		106	72,227
2503. Prepaid Expenses				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	609,226	609,120	106	72,227

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Caribbean American Life Assurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$13,112,344 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	13,112,344	11,504,441
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	11,259,478	9,822,472
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)		
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	567,259	473,200
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	929,550	916,239
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)		
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$674,293 ceded	674,293	673,701
9.4 Interest maintenance reserve (IMR, Line 6)		
10. Commissions to agents due or accrued-life and annuity contracts \$ accident and health \$ and deposit-type contract funds \$	2,412,656	2,151,661
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	621,352	589,020
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	155,976	115,082
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee	51,219	23,168
18. Amounts held for agents' account, including \$ agents' credit balances	6,403	19,159
19. Remittances and items not allocated		
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	507,386	498,179
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers	10,890	15,803
24.04 Payable to parent, subsidiaries and affiliates	713,745	541,437
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	172,429	166,280
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	31,194,980	27,509,842
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	31,194,980	27,509,842
29. Common capital stock	2,599,975	2,599,975
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	2,770,165	2,770,165
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	4,948,501	5,333,537
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)	(25)	(25)
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	7,718,691	8,103,727
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	10,318,666	10,703,702
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	41,513,646	38,213,544
DETAILS OF WRITE-INS		
2501. Other Liabilities	172,429	166,280
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	172,429	166,280
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Caribbean American Life Assurance Company

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	13,678,279	10,715,008
2. Considerations for supplementary contracts with life contingencies		
3. Net investment income (Exhibit of Net Investment Income, Line 17)	2,477,446	2,532,701
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	(35,713)	(33,712)
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	6,246,004	6,477,149
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	801	17,573
9. Total (Lines 1 to 8.3)	22,366,817	19,708,719
10. Death benefits	1,479,798	1,724,828
11. Matured endowments (excluding guaranteed annual pure endowments)		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)		
13. Disability benefits and benefits under accident and health contracts	615,763	(155,762)
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts		
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds		
18. Payments on supplementary contracts with life contingencies		
19. Increase in aggregate reserves for life and accident and health contracts	3,044,909	1,552,501
20. Totals (Lines 10 to 19)	5,140,470	3,121,567
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	13,741,327	12,000,174
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)		
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	2,912,573	3,255,440
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	423,964	336,721
25. Increase in loading on deferred and uncollected premiums		
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions		
28. Totals (Lines 20 to 27)	22,218,334	18,713,902
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	148,483	994,817
30. Dividends to policyholders and refunds to members		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	148,483	994,817
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	34,843	40,067
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	113,641	954,750
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (excluding taxes of \$ transferred to the IMR)		
35. Net income (Line 33 plus Line 34)	113,641	954,750
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	10,703,702	12,080,109
37. Net income (Line 35)	113,641	954,750
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	(548,953)	(426,643)
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	(4,809)	(11,450)
41. Change in nonadmitted assets	64,292	38,632
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease		
44. Change in asset valuation reserve	(9,207)	(6,446)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		(1,925,250)
53. Aggregate write-ins for gains and losses in surplus		
54. Net change in capital and surplus for the year (Lines 37 through 53)	(385,036)	(1,376,407)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	10,318,666	10,703,702
DETAILS OF WRITE-INS		
08.301. Miscellaneous Income	801	17,573
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	801	17,573
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)		
5301. IMR Amortization Adjustment		
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)		

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	13,953,410	10,586,067
2. Net investment income	2,511,249	2,580,514
3. Miscellaneous income	6,246,805	6,494,722
4. Total (Lines 1 through 3)	22,711,464	19,661,303
5. Benefit and loss related payments	1,868,048	2,631,853
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	16,743,644	14,826,560
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	(4)	(4)
10. Total (Lines 5 through 9)	18,611,687	17,458,409
11. Net cash from operations (Line 4 minus Line 10)	4,099,777	2,202,894
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	7,855,557	5,056,780
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	7,855,557	5,056,780
13. Cost of investments acquired (long-term only):		
13.1 Bonds	7,999,805	4,970,995
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	7,999,805	4,970,995
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(144,248)	85,785
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		1,925,250
16.6 Other cash provided (applied)	(511,574)	(87,386)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(511,574)	(2,012,636)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	3,443,955	276,043
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	6,562,896	6,286,853
19.2 End of year (Line 18 plus Line 19.1)	10,006,851	6,562,896

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Caribbean American Life Assurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	13,678,279		7,360,580			6,317,699			
2. Considerations for supplementary contracts with life contingencies		XXX	XXX			XXX	XXX		XXX
3. Net investment income	2,477,446		1,333,167			1,144,279			
4. Amortization of Interest Maintenance Reserve (IMR)	(35,713)		(19,218)			(16,495)			
5. Separate Accounts net gain from operations excluding unrealized gains or losses							XXX		
6. Commissions and expense allowances on reinsurance ceded	6,246,004		4,086,164			2,159,840	XXX		
7. Reserve adjustments on reinsurance ceded							XXX		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							XXX		
8.2 Charges and fees for deposit-type contracts						XXX	XXX		
8.3 Aggregate write-ins for miscellaneous income	801		431			370			
9. Totals (Lines 1 to 8.3)	22,366,817		12,761,124			9,605,693			
10. Death benefits	1,479,798		1,479,798			XXX	XXX		
11. Matured endowments (excluding guaranteed annual pure endowments)						XXX	XXX		
12. Annuity benefits		XXX	XXX			XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	615,763					615,763	XXX		
14. Coupons, guaranteed annual pure endowments and similar benefits							XXX		
15. Surrender benefits and withdrawals for life contracts						XXX	XXX		
16. Group conversions							XXX		
17. Interest and adjustments on contract or deposit-type contract funds							XXX		
18. Payments on supplementary contracts with life contingencies						XXX	XXX		
19. Increase in aggregate reserves for life and accident and health contracts	3,044,909		1,607,903			1,437,006	XXX		
20. Totals (Lines 10 to 19)	5,140,470		3,087,701			2,052,769	XXX		
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	13,741,327		7,926,531			5,814,796			XXX
22. Commissions and expense allowances on reinsurance assumed							XXX		
23. General insurance expenses and fraternal expenses	2,912,573		1,585,568			1,327,005			
24. Insurance taxes, licenses and fees, excluding federal income taxes	423,964		230,801			193,163			
25. Increase in loading on deferred and uncollected premiums							XXX		
26. Net transfers to or (from) Separate Accounts net of reinsurance							XXX		
27. Aggregate write-ins for deductions									
28. Totals (Lines 20 to 27)	22,218,334		12,830,601			9,387,733			
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	148,483		(69,477)			217,960			
30. Dividends to policyholders and refunds to members							XXX		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	148,483		(69,477)			217,960			
32. Federal income taxes incurred (excluding tax on capital gains)	34,843		18,750			16,093			
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	113,640		(88,227)			201,867			
34. Policies/certificates in force end of year							XXX		
DETAILS OF WRITE-INS									
08.301. Miscellaneous Income	801		431			370			
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	801		431			370			
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)									

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Caribbean American Life Assurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE ^(b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts ^(a)												
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income												
4. Amortization of Interest Maintenance Reserve (IMR)												
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded												
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income												
9. Totals (Lines 1 to 8.3)												
10. Death benefits												
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits												
13. Disability benefits and benefits under accident and health contracts												
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts												
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds												
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts												
20. Totals (Lines 10 to 19)												
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)												XXX
22. Commissions and expense allowances on reinsurance assumed												
23. General insurance expenses												
24. Insurance taxes, licenses and fees, excluding federal income taxes												
25. Increase in loading on deferred and uncollected premiums												
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions												
28. Totals (Lines 20 to 27)												
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)												
30. Dividends to policyholders and refunds to members												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)												
32. Federal income taxes incurred (excluding tax on capital gains)												
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)												
34. Policies/certificates in force end of year												
DETAILS OF WRITE-INS												
08.301.												
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)												
2701.												
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)												

NONE

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Caribbean American Life Assurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	7,360,580		6,743				7,353,837		
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	1,333,167		1,220				1,331,947		
4. Amortization of Interest Maintenance Reserve (IMR)	(19,218)		(18)				(19,200)		
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded	4,086,164		136,218				3,949,946		
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income	431		1				430		
9. Totals (Lines 1 to 8.3)	12,761,124		144,164				12,616,960		
10. Death benefits	1,479,798		(1,602)				1,481,400		
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts									
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts									
16. Group conversions									
17. Interest and adjustments on contract or deposit-type contract funds									
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts	1,607,903						1,607,903		
20. Totals (Lines 10 to 19)	3,087,701		(1,602)				3,089,303		
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	7,926,531		98,893				7,827,638		XXX
22. Commissions and expense allowances on reinsurance assumed									
23. General insurance expenses	1,585,568		1,452				1,584,116		
24. Insurance taxes, licenses and fees, excluding federal income taxes	230,801		212				230,589		
25. Increase in loading on deferred and uncollected premiums									
26. Net transfers to or (from) Separate Accounts net of reinsurance									
27. Aggregate write-ins for deductions									
28. Totals (Lines 20 to 27)	12,830,601		98,955				12,731,646		
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(69,477)		45,209				(114,686)		
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(69,477)		45,209				(114,686)		
32. Federal income taxes incurred (excluding tax on capital gains)	18,750		17				18,733		
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(88,227)		45,192				(133,419)		
34. Policies/certificates in force end of year									
DETAILS OF WRITE-INS									
08.301. Miscellaneous Income	431		1				430		
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	431		1				430		
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)									

(a) Includes the following amounts for FEGLI/SGLI: Line 1 _____, Line 10 _____, Line 16 _____, Line 23 _____, Line 24 _____

(b) Include premium amounts for preneed plans included in Line 1 _____

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. _____

(d) Individual and Group Credit Life are combined and included on Group _____ page. (Indicate whether included with Individual or Group.)

Analysis of Operations by Lines of Business - Individual Annuities

N O N E

Analysis of Operations by Lines of Business - Group Annuities

N O N E

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Caribbean American Life Assurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts	6,317,699									6,291,821			25,878
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	1,144,279									1,139,592			4,687
4. Amortization of Interest Maintenance Reserve (IMR)	(16,495)									(16,427)			(68)
5. Separate Accounts net gain from operations excluding unrealized gains or losses													
6. Commissions and expense allowances on reinsurance ceded	2,159,840									1,137,031	75,197		947,612
7. Reserve adjustments on reinsurance ceded													
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts													
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	370									368			2
9. Totals (Lines 1 to 8.3)	9,605,693									8,552,385	75,197		978,111
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	615,763									606,323	72,854		(63,414)
14. Coupons, guaranteed annual pure endowments and similar benefits													
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions													
17. Interest and adjustments on contract or deposit-type contract funds													
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	1,437,006									1,416,291	20,715		
20. Totals (Lines 10 to 19)	2,052,769									2,022,614	93,569		(63,414)
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	5,814,796									5,073,618	51,250		689,928
22. Commissions and expense allowances on reinsurance assumed													
23. General insurance expenses	1,327,005									951,123			375,882
24. Insurance taxes, licenses and fees, excluding federal income taxes	193,163									138,448			54,715
25. Increase in loading on deferred and uncollected premiums													
26. Net transfers to or (from) Separate Accounts net of reinsurance													
27. Aggregate write-ins for deductions													
28. Totals (Lines 20 to 27)	9,387,733									8,185,803	144,819		1,057,111
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	217,960									366,582	(69,622)		(79,000)
30. Dividends to policyholders and refunds to members													
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	217,960									366,582	(69,622)		(79,000)
32. Federal income taxes incurred (excluding tax on capital gains)	16,093									16,027			66
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	201,867									350,555	(69,622)		(79,066)
34. Policies/certificates in force end of year													
DETAILS OF WRITE-INS													
08.301. Miscellaneous Income	370									368			2
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page													
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	370									368			2
2701.													
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page													
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Caribbean American Life Assurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12	
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only	
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)													
1. Reserve December 31 of prior year													
2. Tabular net premiums or considerations													
3. Present value of disability claims incurred													
4. Tabular interest													
5. Tabular less actual reserve released													
6. Increase in reserve on account of change in valuation basis													
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve		xxx	NONE								xxx		
7. Other increases (net)													
8. Totals (Lines 1 to 7)													
9. Tabular cost													
10. Reserves released by death													
11. Reserves released by other terminations (net)													
12. Annuity, supplementary contract and disability payments involving life contingencies													
13. Net transfers to or (from) Separate Accounts													
14. Total Deductions (Lines 9 to 13)													
15. Reserve December 31 of current year													
Cash Surrender Value and Policy Loans													
16. CSV Ending balance December 31, current year													
17. Amount Available for Policy Loans Based upon Line 16 CSV													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
 (b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Caribbean American Life Assurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)
(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	11,504,441						11,504,441		
2. Tabular net premiums or considerations	7,493,655						7,493,655		
3. Present value of disability claims incurred									
4. Tabular interest	246,168						246,168		
5. Tabular less actual reserve released									
6. Increase in reserve on account of change in valuation basis									
7. Other increases (net)									
8. Totals (Lines 1 to 7)	19,244,264						19,244,264		
9. Tabular cost	3,174,807						3,174,807		
10. Reserves released by death	41,035						41,035		
11. Reserves released by other terminations (net)	2,916,077						2,916,077		
12. Annuity, supplementary contract and disability payments involving life contingencies									
13. Net transfers to or (from) Separate Accounts									
14. Total Deductions (Lines 9 to 13)	6,131,919						6,131,919		
15. Reserve December 31 of current year	13,112,345						13,112,345		
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year									
17. Amount Available for Policy Loans Based upon Line 16 CSV									

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

Analysis of Increase in Reserves During the Year - Individual Annuities

N O N E

Analysis of Increase in Reserves During the Year - Group Annuities

N O N E

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Caribbean American Life Assurance Company

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 408,371	418,642
1.1 Bonds exempt from U.S. tax	(a) .....	.....
1.2 Other bonds (unaffiliated)	(a) 182,250	184,282
1.3 Bonds of affiliates	(a) .....	.....
2.1 Preferred stocks (unaffiliated)	(b) .....	.....
2.11 Preferred stocks of affiliates	(b) .....	.....
2.2 Common stocks (unaffiliated) .....	.....	.....
2.21 Common stocks of affiliates	1,796,900	1,796,900
3. Mortgage loans	(c) .....	.....
4. Real estate	(d) .....	.....
5. Contract loans .....	.....	.....
6. Cash, cash equivalents and short-term investments	(e) 73,557	82,954
7. Derivative instruments	(f) .....	.....
8. Other invested assets .....	.....	.....
9. Aggregate write-ins for investment income .....	.....	.....
10. Total gross investment income	2,461,078	2,482,778
11. Investment expenses .....	.....	(g) 5,332
12. Investment taxes, licenses and fees, excluding federal income taxes .....	.....	(g)
13. Interest expense .....	.....	(h)
14. Depreciation on real estate and other invested assets .....	.....	(i)
15. Aggregate write-ins for deductions from investment income .....	.....	.....
16. Total deductions (Lines 11 through 15) .....	.....	5,332
17. Net investment income (Line 10 minus Line 16) .....	.....	2,477,446
DETAILS OF WRITE-INS		
0901. ....	.....	.....
0902. ....	.....	.....
0903. ....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page .....	.....	.....
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	.....	.....
1501. ....	.....	.....
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page .....	.....	.....
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....	.....	.....

- (a) Includes \$ 15,845 accrual of discount less \$ 71,349 amortization of premium and less \$ 9,175 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds
1.1 Bonds exempt from U.S. tax
1.2 Other bonds (unaffiliated)
1.3 Bonds of affiliates
2.1 Preferred stocks (unaffiliated)
2.11 Preferred stocks of affiliates
2.2 Common stocks (unaffiliated)
2.21 Common stocks of affiliates	(548,953)	.....
3. Mortgage loans
4. Real estate
5. Contract loans
6. Cash, cash equivalents and short-term investments
7. Derivative instruments
8. Other invested assets
9. Aggregate write-ins for capital gains (losses)
10. Total capital gains (losses)	(548,953)	.....
DETAILS OF WRITE-INS					
0901.
0902.
0903.
0998. Summary of remaining write-ins for Line 9 from overflow page
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Caribbean American Life Assurance Company

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	Insurance											
	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other		
FIRST YEAR (other than single)												
1. Uncollected												
2. Deferred and accrued												
3. Deferred, accrued and uncollected:												
3.1 Direct												
3.2 Reinsurance assumed												
3.3 Reinsurance ceded												
3.4 Net (Line 1 + Line 2)												
4. Advance												
5. Line 3.4 - Line 4												
6. Collected during year:												
6.1 Direct	24,372,283					15,047,353			9,324,930			
6.2 Reinsurance assumed												
6.3 Reinsurance ceded	10,726,624					7,693,515			3,033,109			
6.4 Net	13,645,659					7,353,838			6,291,821			
7. Line 5 + Line 6.4	13,645,659					7,353,838			6,291,821			
8. Prior year (uncollected + deferred and accrued - advance)												
9. First year premiums and considerations:												
9.1 Direct	24,372,283					15,047,353			9,324,930			
9.2 Reinsurance assumed												
9.3 Reinsurance ceded	10,726,624					7,693,515			3,033,109			
9.4 Net (Line 7 - Line 8)	13,645,659					7,353,838			6,291,821			
SINGLE												
10. Single premiums and considerations:												
10.1 Direct												
10.2 Reinsurance assumed												
10.3 Reinsurance ceded												
10.4 Net												
RENEWAL												
11. Uncollected												
12. Deferred and accrued												
13. Deferred, accrued and uncollected:												
13.1 Direct												
13.2 Reinsurance assumed												
13.3 Reinsurance ceded												
13.4 Net (Line 11 + Line 12)												
14. Advance												
15. Line 13.4 - Line 14												
16. Collected during year:												
16.1 Direct	4,182,956					497,760			3,685,196			
16.2 Reinsurance assumed												
16.3 Reinsurance ceded	4,150,336					491,018			3,659,318			
16.4 Net	32,620					6,742			25,878			
17. Line 15 + Line 16.4	32,620					6,742			25,878			
18. Prior year (uncollected + deferred and accrued - advance)												
19. Renewal premiums and considerations:												
19.1 Direct	4,182,956					497,760			3,685,196			
19.2 Reinsurance assumed												
19.3 Reinsurance ceded	4,150,336					491,018			3,659,318			
19.4 Net (Line 17 - Line 18)	32,620					6,742			25,878			
TOTAL												
20. Total premiums and annuity considerations:												
20.1 Direct	28,555,239					15,545,113			9,324,930			
20.2 Reinsurance assumed												
20.3 Reinsurance ceded	14,876,960					8,184,533			3,659,318			
20.4 Net (Lines 9.4 + 10.4 + 19.4)	13,678,279					7,360,580			25,878			

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)	
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums												
22. All other												
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded	6,246,004					4,086,164		1,022,809	1,137,031			
23.2 Reinsurance assumed												
23.3 Net ceded less assumed	6,246,004					4,086,164		1,022,809	1,137,031			
24. Single:												
24.1 Reinsurance ceded												
24.2 Reinsurance assumed												
24.3 Net ceded less assumed												
25. Renewal:												
25.1 Reinsurance ceded												
25.2 Reinsurance assumed												
25.3 Net ceded less assumed												
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6)	6,246,004					4,086,164		1,022,809	1,137,031			
26.2 Reinsurance assumed (Page 6, Line 22)												
26.3 Net ceded less assumed	6,246,004					4,086,164		1,022,809	1,137,031			
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single)	13,741,327					7,926,530		741,179	5,073,618			
28. Single												
29. Renewal												
30. Deposit-type contract funds												
31. Totals (to agree with Page 6, Line 21)	13,741,327					7,926,530		741,179	5,073,618			

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Caribbean American Life Assurance Company

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business			
		2 Cost Containment	3 All Other				
1. Rent	119,810		100,272				220,082
2. Salaries and wages	882,706		738,760				1,621,466
3.11 Contributions for benefit plans for employees	138,594		115,993				254,587
3.12 Contributions for benefit plans for agents							
3.21 Payments to employees under non-funded benefit plans							
3.22 Payments to agents under non-funded benefit plans							
3.31 Other employee welfare	44,440		37,193				81,633
3.32 Other agent welfare							
4.1 Legal fees and expenses	10,079		8,435				18,514
4.2 Medical examination fees	139		116				255
4.3 Inspection report fees							
4.4 Fees of public accountants and consulting actuaries	84,344		70,590				154,934
4.5 Expense of investigation and settlement of policy claims	(35,930)		(30,070)				(66,000)
5.1 Traveling expenses	35,689		29,869				65,558
5.2 Advertising	22,496		18,828				41,324
5.3 Postage, express, telegraph and telephone	14,008		11,723				25,731
5.4 Printing and stationery	4,593		3,844				8,437
5.5 Cost or depreciation of furniture and equipment	1,017		851				1,868
5.6 Rental of equipment							
5.7 Cost or depreciation of EDP equipment and software	3,062		2,563				5,625
6.1 Books and periodicals	99		83				182
6.2 Bureau and association fees	7,263		6,079				13,342
6.3 Insurance, except on real estate	10,746		8,994				19,740
6.4 Miscellaneous losses	50		42				92
6.5 Collection and bank service charges	45,574		38,142				83,716
6.6 Sundry general expenses	61,778		51,703				113,481
6.7 Group service and administration fees	134,982		112,970				247,952
6.8 Reimbursements by uninsured plans							
7.1 Agency expense allowance							
7.2 Agents' balances charged off (less \$ recovered)							
7.3 Agency conferences other than local meetings	29		25				54
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1 Real estate expenses							
9.2 Investment expenses not included elsewhere					5,332		5,332
9.3 Aggregate write-ins for expenses							
10. General expenses incurred	1,585,568		1,327,005		5,332	(b)	(a) 2,917,905
11. General expenses unpaid Dec. 31, prior year	334,665		254,355				589,020
12. General expenses unpaid Dec. 31, current year	338,256		283,096				621,352
13. Amounts receivable relating to uninsured plans, prior year							
14. Amounts receivable relating to uninsured plans, current year							
15. General expenses paid during year (Lines 10+11-12-13+14)	1,581,977		1,298,264		5,332		2,885,573
DETAILS OF WRITE-INS							
09.301.							
09.302.							
09.303.							
09.398. Summary of remaining write-ins for Line 9.3 from overflow page							
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)							

(a) Includes management fees of \$ _____ to affiliates and \$ _____ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$ _____ ; 2. Institutional \$ _____ ; 3. Recreational and Health \$ _____ ; 4. Educational \$ _____ ; 5. Religious \$ _____ ; 6. Membership \$ _____ ; 7. Other \$ _____ ; 8. Total \$ _____

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes						
2. State insurance department licenses and fees	69,468	58,140				127,608
3. State taxes on premiums	74,484	62,337				136,821
4. Other state taxes, including \$ for employee benefits	16,683	13,962				30,645
5. U.S. Social Security taxes	65,903	55,156				121,059
6. All other taxes	4,263	3,568				7,831
7. Taxes, licenses and fees incurred	230,801	193,163				423,964
8. Taxes, licenses and fees unpaid Dec. 31, prior year	65,386	49,696				115,082
9. Taxes, licenses and fees unpaid Dec. 31, current year	84,911	71,065				155,976
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	211,276	171,794				383,070

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

NONE

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [] No [X]
- 1.2 If not, state which kind is issued.
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [] No [X]
- 2.2 If not, state which kind is issued.
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [] No [X]
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
If so, state:
4.1 Amount of insurance? \$
4.2 Amount of reserve? \$
4.3 Basis of reserve:
4.4 Basis of regular assessments:
4.5 Basis of special assessments:
4.6 Assessments collected during the year \$
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements \$
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
7.3 State the amount of reserves established for this business: \$
7.4 Identify where the reserves are reported in the blank:
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$
8.2 State the amount of reserves established for this business: \$
8.3 Identify where the reserves are reported in the blank:
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$
9.2 State the amount of reserves established for this business: \$
9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
NONE			
9999999 - Total (Column 4, only)			

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS (a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	13,733,013									13,733,013			
2. Additional contract reserves (b)													
3. Additional actuarial reserves-Asset/Liability analysis													
4. Reserve for future contingent benefits													
5. Reserve for rate credits													
6. Aggregate write-ins for reserves													
7. Totals (Gross)	13,733,013									13,733,013			
8. Reinsurance ceded	2,890,317									2,890,317			
9. Totals (Net)	10,842,696									10,842,696			
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	787,332									577,423	64,909		145,000
11. Additional actuarial reserves-Asset/Liability analysis													
12. Reserve for future contingent benefits													
13. Aggregate write-ins for reserves													
14. Totals (Gross)	787,332									577,423	64,909		145,000
15. Reinsurance ceded	370,550									225,550			145,000
16. Totals (Net)	416,782									351,873	64,909		
17. TOTAL (Net)	11,259,478									11,194,569	64,909		
18. TABULAR FUND INTEREST													
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page													
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)													
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page													
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
 (b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance						
2. Deposits received during the year						
3. Investment earnings credited to the account						
4. Other net change in reserves						
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments						
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)						
10. Reinsurance balance at the beginning of the year						
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10+11-12)						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)						

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Caribbean American Life Assurance Company
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct											
1.2 Reinsurance assumed											
1.3 Reinsurance ceded											
1.4 Net											
2. In course of settlement:											
2.1 Resisted											
2.11 Direct											
2.12 Reinsurance assumed											
2.13 Reinsurance ceded											
2.14 Net			(b)	(b)		(b)	(b)				
2.2 Other											
2.21 Direct											
2.22 Reinsurance assumed											
2.23 Reinsurance ceded											
2.24 Net			(b)	(b)		(b)	(b)	(b)	(b)	(b)	(b)
3. Incurred but unreported:											
3.1 Direct	2,987,935					1,092,297	104,530		583,982	1,207,126	
3.2 Reinsurance assumed											
3.3 Reinsurance ceded	1,491,126					569,224	60,344		337,594	523,964	
3.4 Net	1,496,809		(b)	(b)		523,073	44,186	(b)	246,388	683,162	(b)
4. TOTALS											
4.1 Direct	2,987,935					1,092,297	104,530		583,982	1,207,126	
4.2 Reinsurance assumed											
4.3 Reinsurance ceded	1,491,126					569,224	60,344		337,594	523,964	
4.4 Net	1,496,809	(a)	(a)			523,073	44,186	(a)	246,388	683,162	

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2, \$ in Column 3 and \$ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ Individual Annuities \$, Credit Life (Group and Individual) \$, and Group Life \$, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ Credit (Group and Individual) Accident and Health \$, and Other Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Caribbean American Life Assurance Company
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	4,856,625					3,528,149	1,638		226,869	1,099,969	
1.2 Reinsurance assumed											
1.3 Reinsurance ceded	2,987,982					2,262,397	(670)		262,707	463,548	
1.4 Net	(d) 1,868,643					1,265,752	2,308		(35,838)	636,421	
2. Liability December 31, current year from Part 1:											
2.1 Direct	2,987,935					1,092,297	104,530		583,982	1,207,126	
2.2 Reinsurance assumed											
2.3 Reinsurance ceded	1,491,126					569,224	60,344		337,594	523,964	
2.4 Net	1,496,809					523,073	44,186		246,388	683,162	
3. Amounts recoverable from reinsurers December 31, current year	245,496					215,807			12,487	17,202	
4. Liability December 31, prior year:											
4.1 Direct	3,013,334					1,004,700	115,291		566,734	1,326,609	
4.2 Reinsurance assumed											
4.3 Reinsurance ceded	1,623,895					579,594	67,197		342,048	635,056	
4.4 Net	1,389,439					425,106	48,094		224,686	691,553	
5. Amounts recoverable from reinsurers December 31, prior year	365,044					333,487			5,270	26,287	
6. Incurred Benefits											
6.1 Direct	4,831,226					3,615,746	(9,123)		244,117	980,486	
6.2 Reinsurance assumed											
6.3 Reinsurance ceded	2,735,665					2,134,347	(7,523)		265,470	343,371	
6.4 Net	2,095,561					1,481,399	(1,600)		(21,353)	637,115	

- (a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.
- (b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.
- (c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.
- (d) Includes \$ premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Caribbean American Life Assurance Company

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection		59,940	59,940
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets	261,461	230,100	(31,361)
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets	609,120	644,833	35,713
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	870,581	934,873	64,292
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	870,581	934,873	64,292
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Prepaid Expenses			
2502. IMR	609,120	644,833	35,713
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	609,120	644,833	35,713

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Caribbean American Life Assurance Company
NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GOING CONCERN

A. Accounting Practices

The accompanying financial statements of Caribbean American Life Assurance Company (the "Company") have been prepared in conformity with the accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the Commonwealth of Puerto Rico.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the Commonwealth of Puerto Rico is shown below:

	State of Domicile	2019	2018
Net Income			
(1) State basis (Page 4, Line 35, Columns 1 & 2)	PR	113,641	954,750
(2) State Prescribed Practices that increase/(decrease) NAIC SAP			
(3) State Permitted Practices that increase/(decrease) NAIC SAP			
(4) NAIC SAP (1-2-3=4)	PR	113,641	954,750
Surplus			
(5) State basis (Page 3, Line 38, Columns 1 & 2)	PR	10,318,666	10,703,702
(6) State Prescribed Practices that increase/(decrease) NAIC SAP SSAP 97.....	PR	(1,888,524)	(1,714,145)
(7) State Permitted Practices that increase/(decrease) NAIC SAP			
(8) NAIC SAP (5-6-7=8)	PR	12,207,190	12,417,847

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of the financial statement requires management to make estimates and assumptions that affect the amounts reported in these financial statements and accompanying notes. Actual results could differ from such estimates and assumptions. The Company believes the amounts reported are reasonable and adequate.

C. Accounting Policy

Premiums are earned over the terms of the insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are mainly computed using the mean of Rule of 78 and pro rata.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred.

In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds, other than loan-backed and structured securities, are generally stated at amortized cost using the modified scientific interest method of amortization. Bonds that are deemed ineligible to be held at amortized cost based upon the bond's assigned NAIC designation are held at the lower of amortized cost or fair value.
- (3) Common Stocks are carried at market value.
- (4) The Company has no preferred stocks.
- (5) The Company has no mortgage loans on real estate.
- (6) Loan-backed and structured securities are stated at amortized cost using the modified scientific interest method of amortization including anticipated prepayments. The retrospective method is used to account for all securities where it is probable all contractual cash flows will be collected. The prospective method is used to account for all securities where collection of all contractual cash flows are not probable.
- (7) Investments in subsidiaries are valued on the equity basis.
- (8) The company does not have minor ownership interests in partnerships, joint ventures or limited liability companies.
- (9) The Company does not invest in derivatives.
- (10) The Company utilizes anticipated investment income as a factor in the premium deficiency reserve calculation. No premium deficiency reserve was recorded in 2019 and 2018.
- (11) Unpaid losses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) The Company does not have any pharmaceutical rebate receivables.

D. Going Concern

The Company has no issues that may affect its ability to continue as a going concern.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

Effective in 2019, the Company adopted substantive revisions to SSAP No. 43R, Loan-backed and Structured Securities, to eliminate the modified filing exempt process for determining NAIC designations, in accordance with the Valuation of Securities Task Force referral. The adoption had no impact on the Company's financial position or results of operations.

3. BUSINESS COMBINATIONS AND GOODWILL

A. Statutory Purchase Method

None

B. Statutory Merger

None

C. Assumption Reinsurance

None

D. Impairment Loss

None

4. DISCONTINUED OPERATIONS

None

5. INVESTMENTS

A. Mortgage Loans

None

B. Debt Restructuring

None

C. Reverse Mortgages

None

D. Loan-Backed Securities

(1) Prepayment assumptions for loan-backed securities are obtained from external sources and internal estimates.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

H. Repurchase Agreements Transactions Accounted for as a Sale

None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None

J. Real Estate

None

K. Low-Income Housing Tax Credits (LIHTC)

None

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted and Nonadmitted) Restricted				Percentage	
	Total General Account (G/A)	Total From Prior Year	Increase/ Decrease	Total Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
On deposit with states	\$ 2,558,196	\$ 2,601,110	\$ (42,914)	\$ 2,558,196	6.0%	6.2%
Total Restricted Assets	\$ 2,558,196	\$ 2,601,110	\$ (42,914)	\$ 2,558,196	6.0%	6.2%

The Company had no restricted assets in the categories excluded in the above table. The Company had no Nonadmitted restricted assets.

M. Working Capital Finance Investments

None

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Caribbean American Life Assurance Company

N. Offsetting and Netting of Assets and Liabilities

None

O. Structured Notes

None

P. 5GI Securities

None

Q. Short Sales

None

R. Prepayment Penalty and Acceleration Fees

None

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

None

7. INVESTMENT INCOME

A. All investment income due and accrued with amounts over 90 days past due is non-admitted and subsequently excluded from surplus. The Company did not have any non-admitted due and accrued investment income at December 31, 2019.

8. DERIVATIVE INSTRUMENTS

None

9. INCOME TAXES

A.

(1) The components of the net DTA recognized in the Company's Assets and Surplus are as follows:

Description	2019			2018			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Gross DTAs	\$ 36,604	\$ 520,165	\$ 556,769	\$ 41,418	\$ 520,165	\$ 561,583	\$ (4,814)	-	\$ (4,814)
(b) Statutory valuation allowance	-	-	-	-	-	-	-	-	-
(c) Adjusted gross DTAs	\$ 36,604	\$ 520,165	\$ 556,769	\$ 41,418	\$ 520,165	\$ 561,583	\$ (4,814)	-	\$ (4,814)
(d) Gross DTLs	-	-	-	-	-	-	-	-	-
(e) Net DTA/DTL	\$ 36,604	\$ 520,165	\$ 556,769	\$ 41,418	\$ 520,165	\$ 561,583	\$ (4,814)	-	\$ (4,814)
(f) DTA nonadmitted	-	-	-	-	-	-	-	-	-
(g) Net admitted DTA/(DTL)	\$ 36,604	\$ 520,165	\$ 556,769	\$ 41,418	\$ 520,165	\$ 561,583	\$ (4,814)	-	\$ (4,814)

(2) Admission Calculation Components per SSAP No. 101, Income Taxes:

Description	2019			2018			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
Admission calculation components SSAP No. 101:									
(a) Federal income taxes paid in prior years recoverable through loss carryback	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Adjusted gross DTAs expected to be realized (excluding DTAs from 2(a) above) after application of threshold limitation (lesser of 2(b)1 and 2(b)2 below)	36,604	520,165	556,769	41,418	520,165	561,583	(4,814)	-	(4,814)
1. Adjusted gross DTAs expected to be realized following the balance sheet date	36,604	520,165	556,769	41,418	520,165	561,583	(4,814)	-	(4,814)
2. Adjusted DTAs allowed per limitation threshold	1,618,417	1,545,883	1,540,392	1,674,069	1,602,257	1,596,045	(55,652)	(56,374)	(55,653)
(c) Adjusted gross DTAs (excluding the amount of DTAs from 2(a) and 2(b) above) offset by gross DTLs									
(d) DTAs admitted as the result of application of SSAP No. 101	\$ 36,604	\$ 520,165	\$ 556,769	\$ 41,418	\$ 520,165	\$ 561,583	\$ (4,814)	\$ -	\$ (4,814)

There are no DTAs admitted under paragraph 11a of the admissibility test, as the prior years' tax expense is not eligible for recoupment in Puerto Rico as the taxing authorities do not allow carry back taxable losses to offset prior year taxable income.

(3) Based on the DTA ACL RBC Ratios calculated above (695% for 2019 and 680% for 2018), and on the information presented under the Realization Threshold Limitation Table for RBC Reporting Entities within SSAP 101, we determined that the applicable realizable period to use would be 3 years, for a 15% limitation on Adjusted Capital and Surplus. Based on such provisions, and on the maximum admissible amount calculation below, amounts of DTA admitted for both 2019 & 2018 are deemed appropriate:

	2019	2018
a. Ratio used to determine recovery period and threshold limitation amount	695%	680%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$10,269,283	\$10,640,299

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Caribbean American Life Assurance Company

Management has continued to conservatively manage the business in relation to the challenging economic environment. In conjunction with prudent risk management, it is expected for CALAC to remain profitable going forward.

- (4) Tax planning strategies had no impact on the Company's ordinary or capital adjusted gross DTAs and net admitted DTAs as of December 31, 2019 and 2018. The Company has not availed itself of a tax planning strategy involving reinsurance.

B. The Company does not have any Deferred Tax Liability as of December 31, 2019.

C. Current tax and change in deferred tax:

- (1) Current income taxes incurred consist of the following major components:

Description	2019	2018
Current income tax expense - ordinary	\$ 34,843	\$ 40,067
Current income tax expense - capital	-	-
True up prior years	-	-
Income taxes incurred	\$ 34,843	\$ 40,067

The Company does not expect a significant increase in tax contingencies within the 12-month period following the balance sheet date.

The tax effects of temporary differences that give rise to significant DTAs and DTLs are as follows:

Description	December 31,		
	2019	2018	Change
(2) DTAs			
(a) Ordinary			
Nonadmitted assets	\$ 36,604	\$ 41,417	\$ (4,814)
Gross DTAs - Ordinary	36,604	41,417	(4,814)
(b) Statutory valuation allowance - Ordinary	-	-	-
(c) Nonadmitted DTA - Ordinary	-	-	-
(d) Admitted adjusted DTA - Ordinary	\$ 36,604	\$ 41,417	\$ (4,814)
(e) Capital			
Investment	\$ 520,165	\$ 520,165	\$ -
Gross DTAs - Capital	520,165	520,165	-
(f) Statutory valuation allowance - Capital	-	-	-
(g) Nonadmitted DTA - Capital	-	-	-
(h) Admitted adjusted DTA - Capital	\$ 520,165	\$ 520,165	\$ -
(i) Admitted adjusted DTA - Total	\$ 556,769	\$ 561,582	\$ (4,814)

(3) & (4) As of December 31, 2019 and 2018 the Company had no DTLs.

(5) The change in net deferred income taxes is comprised of the following:

Description	December 31,		
	2019	2018	Change
Gross DTAs	\$ 556,769	\$ 561,582	\$ (4,814)
Gross DTLs	-	-	-
Net DTAs	556,769	561,582	(4,814)
Valuation allowance	-	-	-
Adjusted net DTAs	\$ 556,769	\$ 561,582	(4,814)
Less: Tax effect of change in unrealized gains and losses			-
Change in net deferred income tax			\$ (4,814)

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before taxes. The significant items causing the difference are as follows:

	Effective Tax Rate	
	2019	2018
Statutory income before taxes	14%	18%
Tax-exempt interest	0%	-7%
Disallowance of G/A Expenses	6%	1%
Exemption	5%	1%
Total adjustments	11%	-5%
Total	25%	13%
Income taxes incurred	25%	13%
Total statutory income taxes	25%	13%

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Caribbean American Life Assurance Company

E. As of December 31, 2018, the Company has no net operating loss carry forward.

As of December 31, 2019, the Company has net capital loss carryforwards which expire as follows:

2020	\$ 881,263
2021	\$ 1,209,420
2022	\$ 445,890
2023	\$ 64,250
	<u>\$ 2,600,823</u>

F. As of December 31, 2019, the Company has no federal or foreign income tax loss contingencies.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES AND OTHER RELATED PARTIES

A., B. & C. The receivable from or payable to affiliates results primarily from premiums collected paid by the Company on behalf of its affiliates, as well as premiums collected paid by its affiliates on behalf of the Company. The Company sells many of its products in conjunction with other products sold by affiliated companies. An affiliate of the Company receives one remittance from its clients in payment of all the premiums. The Company records its respective premium revenues of the products it underwrites. The cash remittances related to these transactions are collected by an affiliate of the Company and then settled monthly among all affiliated companies.

The Company's payable and receivable to and from parent and affiliates relate primarily to certain administrative expenses incurred by the affiliates on behalf of each other. During 2019 and 2018, expenses allocated by the Company to its affiliate Caribbean American Property Insurance Company, were approximately \$655,000 and \$962,000 respectively. During 2019 and 2018, expenses allocated by the Company to its affiliate Assurant Services Puerto Rico Inc., were approximately \$442,000 and \$331,000 respectively. During 2019 and 2018, the Company was charged administrative expenses of approximately \$578,000 and \$567,000 respectively, by Caribbean American Property Insurance Company. During 2019 and 2018, the Company was charged administrative expenses of approximately \$346,000 and \$306,000 respectively, by Assurant Services Puerto Rico Inc. The Company reinsures certain risks written by affiliates and ceded some of its own risks to other affiliates. In 2019 and 2018, the Company ceded approximately \$2,140,592, and \$2,054,669 respectively, of written premiums to affiliates.

The Company paid cash dividend to its Parent Assurant Solutions Holding Puerto Rico Inc. in 2019 and 2018 totaling \$0 and \$1,925,250 respectively.

D. At December 31, 2019, the Company reported \$856,000 as amounts due from and \$714,000 due to parents, subsidiaries, and affiliates. The terms of the settlement require that these amounts are settled within 30 days.

E. None

F. The Company has a service agreement with affiliates for information technology services. The Company paid \$578,000 for those services in 2019 and 2018. Also, the Company has a transfer pricing agreement with an affiliate and paid \$53,000 and \$736,000 in 2019 and 2018 respectively.

G. 519,975 of the outstanding shares of the Company are owned by Assurant Solutions Holding Puerto Rico Inc., an insurance holding company domiciled in the Commonwealth of Puerto Rico. There are 30 shares own by several officers and directors of the Company. The remaining 5 shares are in treasury stock. A chart of the current organization is included in Schedule Y, Part 1A.

H. The Company owns no shares of the stock of its parent, Assurant Solutions Holding Puerto Rico Inc., but holds 233,639 shares of Caribbean American Property Insurance Company an affiliate insurance company domiciled in the Commonwealth of Puerto Rico.

I. None

J. None

K. None

L. None

M. None

N. None

11. DEBT

A. As of December 31, 2019 the Company had no capital notes outstanding.

B. As of December 31, 2019 the Company had not borrowed money.

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POST RETIREMENT BENEFIT PLANS

A. Defined Benefits Plan

The Company is an indirect wholly-owned subsidiary of Assurant Inc., which sponsors a qualified, noncontributory defined benefit pension plan covering substantially all of its domestic employees. The Company provides a "Retiree Premium Reimbursement Plan" to cover the cost of accident and health coverage after the employee reach 55 years and 10 years of services. During December 2012, the Company amendment the eligibility requirements to state that eligible personnel are those employees that as of December 31, 2012 have reached 55 years of age. The total net benefit obligation for vested employees for 2019 and 2018 was \$361,074 and \$344,024 respectively. The Company elected to amortize the transition obligation over a 20 year period.

Postretirement Benefits

	Overfunded		Underfunded	
	2019	2018	2019	2018
1. Benefit obligation at beginning of year			\$ 386,313	\$ 432,216
2. Service cost			9,935	10,931
3. Interest cost			17,510	15,437
4. Contribution by plan participants				
5. Actuarial gain (loss)			71,331	(61,222)
6. Foreign currency exchange rate changes				
7. Benefits paid			(10,913)	(11,049)
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year			\$ 474,176	\$ 386,313

(3) Funded status

	Pension Benefits		Postretirement Benefits	
	2019	2018	2019	2018
Overfunded				
a. Assets (nonadmitted)				
1. Prepaid benefit costs				
2. Overfunded plan assets				
3. Total assets (nonadmitted)				
Underfunded				
b. Liabilities recognized				
1. Accrued benefit costs			361,074	344,024
2. Liability for pension benefits				
3. Total liabilities recognized			361,074	344,024
c. Unrecognized liabilities			113,102	42,289

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2019	2018	2019	2018	2019	2018
(4) Components of net periodic benefit cost						
a. Service cost			9,935	10,931		
b. Interest cost			17,510	15,437		
c. Expected return on plan assets						
d. Transition asset or obligation						
e. Gains and losses						
f. Prior service cost or credit						
Gain or loss recognized due to a settlement or curtailment			518	7,533		
h. Total net periodic benefit cost			27,963	33,901		

(8) Weighted-average assumptions used to determine net periodic benefit cost as of the end of current period:

	2019	2018
a. Weighted average discount rate	3.200	4.600
b. Expected long-term rate of return on plan assets		
c. Rate of compensation increase		

Weighted average assumptions used to determine projected benefit obligations as of end of current period:

	2019	2018
d. Weighted average discount rate	3.200	4.600
e. Rate of compensation increase		

The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

Years	Amount
a. 2020	12,683
b. 2021	13,869
c. 2022	14,779
d. 2023	20,883
e. 2024	25,365
f. 2025 through 2029	167,748

B - D. None

E. Defined Contribution Plan

The Company sponsors a defined plan (401K) covering substantially all of its domestic employees. Employees may contribute up to 10% of their salary and the Company match up to 7% depending of years of service and is fully vested after 3 years of service. The Company matching contribution for 2019 and 2018 was \$90,875 and \$90,841 respectively.

F. Multiemployer Plans

None

G. Consolidated/Holding Company Plans

Effective March 1, 2016, the Assurant Pension Plans and various non-qualified pension plans were amended such that no additional benefits will be earned after February 29, 2016. The Company has no legal obligation for benefits under these plans. The benefits are based on certain years of service and the employee's compensation during certain such years of service.

H. Post-employment Benefits and Compensated Absences

The Company accrued the liability for post-employment benefit and for earned but unpaid vacation.

I. Impact of Medicare Modernization Act on Postretirement Benefits

None

13. CAPITAL AND SURPLUS, SHAREHOLDERS' DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

1. The Company has 5,000,000 authorized common shares and 500,000 authorized preferred shares. 520,005 of the common shares are outstanding and 5 of the common shares are in treasury stock.
2. The Company has no preferred stock outstanding.
3. Dividends on Company stock are paid as declared by its Board of Directors.
4. During December 2019, the Company made no ordinary dividend payment.
5. Within the limitation of (3) above, there are restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders. According to the by-laws of the Company all statutory profit earned may be paid out as dividends to stockholders.
6. There are restrictions on the unassigned surplus funds and the funds are held for the benefit of both company policyholders and stockholders.
7. None
8. The Company does not hold any stock, including stock of affiliated companies, for any special purpose.
9. None
10. The portion of unassigned funds (surplus) represented by unrealized gains and losses is (\$548,950) and (\$426,643) for 2019 and 2018, respectively.
11. The Company does not have any outstanding surplus debenture.
12. None
13. None

14. LIABILITIES, CONTINGENCIES AND ASSESSMENTS

A. Contingent Commitments

None

B. Assessments

None

C. Gain Contingencies

None

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming From Lawsuits

The Company is involved with a number of cases in the ordinary course of business relating to insurance matters or, more frequently, certain corporate matters. Generally, the Company's liability is limited to specific amounts relating to insurance or policy coverage for which provision has been made in the financial statements. Other cases involve general corporate matters which generally do not represent significant contingencies to the Company.

E. Joint and Several Liabilities

None

F. All Other Contingencies

None

15. LEASES

A. Lessee Operating Lease

1. Rental Expense for 2019 and 2018 was approximately \$78,000 and \$71,000 respectively.
2. At January 1, 2020 the minimum aggregate rental commitments are as follows:

<u>Year Ended December 31,</u>	<u>Operating Leases</u>
2020	307,514
2021	311,561
2022	311,561
2023	311,561

3. The Company is not involved in any material sale-leaseback transaction.

B. Lessor Leases

None

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

The Company is not exposed to any significant credit concentration risk of a single issuer, excluding U.S. Government and government agencies as of December 31, 2019.

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

- A. The Company does not have any transfers of receivables reported as sales.
- B. Transfer and servicing of financial assets - None
- C. Wash Sales - None

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

The Company does not have any gain or loss from Uninsured Plans or Partially Insured Plans.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

The Company does not have direct premiums written by managing general agents or third party administrator.

20. FAIR VALUE MEASUREMENT

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Company has categorized its financial assets and liabilities into a three-level fair value hierarchy based on the priority of the inputs to the valuation technique. The levels of the fair value hierarchy are described below:

- Level 1 Inputs utilize quoted prices (unadjusted) in active markets for identical financial instruments that the Company can access.
- Level 2 Inputs utilize other than quoted prices included in Level 1 that are observable for the financial instrument, either directly or indirectly, for substantially the full term of the financial instrument. Level 2 inputs include quoted prices for similar financial instruments in active markets, quoted prices for identical or similar financial instruments in markets that are not active and inputs other than quoted prices that are observable in the marketplace for the financial instrument. The observable inputs are used in valuation models to calculate the fair value for the financial instrument.
- Level 3 Inputs are unobservable but are significant to the fair value measurement for the financial instrument, and include situations where there is little, if any, market activity for the financial instrument. These inputs reflect management's own assumptions about the assumptions a market participant would use in pricing the financial instrument.

For all classes of financial assets measured at fair value, the market valuation technique is generally used. The market valuation technique uses prices and other relevant information generated by market transactions involving identical or comparable assets.

The narrative and tables below provide information regarding the fair value of financial assets in the Statutory Statements of Admitted Assets, Liabilities and Capital and Surplus. Inputs do not differ if the financial asset is reported at amortized cost or fair value. Certain financial instruments are excluded, including those accounted for under the equity method of accounting, such as affiliated common stocks.

Bonds

Level 2

Bonds are valued using various observable market inputs obtained from a pricing service. The pricing service prepares estimates of fair value measurements for the Company's Level 2 assets using proprietary valuation models based on techniques such as matrix pricing which include observable market inputs. The extent of the use of each observable market input depends on the type of asset and the market conditions at the reporting date. The priority of the use of observable market inputs may change as some observable market inputs may not be relevant or additional inputs may be necessary. The following observable market inputs ("standard inputs"), listed in the approximate order of priority, are utilized in the pricing evaluation of Level 2 assets: benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research data. To price loan-backed and structured securities, the pricing service uses vendor trading platform data, new issue data, monthly payment information and collateral performance inputs in addition to the standard inputs. The pricing service may also evaluate assets based on relevant market information including relevant credit information, perceived market movements and sector news.

Level 3

When market observable inputs are unavailable to the pricing service, the remaining unpriced assets are submitted to independent brokers who provide non-binding broker quotes or are priced by other qualified sources and are categorized as Level 3 assets. The Company could not corroborate the non-binding broker quotes with Level 2 inputs. The inputs factoring into the broker quotes include trades in the actual bond being priced, trades of comparable bonds, quality of the issuer, optionality, structure and liquidity. Significant changes in interest rates, issuer credit, liquidity and overall market conditions would result in a significantly lower or higher broker quote. The broker quotes are reviewed for reasonableness by management and if necessary, management works with the pricing service or broker to further understand how they developed their price.

Cash, Cash Equivalents and Short-Term Investments

The reported carrying value approximates fair value because of the short maturity of the instruments.

The following table discloses the carrying values, fair values and hierarchy level of the Company's financial assets at December 31, 2019:

	Fair Value				Carrying Value
	Level 1	Level 2	Level 3	Total	
Bonds	\$ -	\$ 26,439,934	\$ 444,233	\$ 26,884,168	\$ 26,165,011
Cash, cash equivalents and short-term investments	10,006,848	-	-	10,006,848	10,006,848
Total financial assets	\$ 10,006,848	\$ 26,439,934	\$ 444,233	\$ 36,891,016	\$ 36,171,859

The following table discloses the carrying values, fair values and hierarchy level of the Company's financial assets at December 31, 2018:

	Fair Value				Carrying Value
	Level 1	Level 2	Level 3	Total	
Bonds	\$ -	\$ 25,803,221	\$ 474,374	\$ 26,277,595	\$ 26,076,265
Cash, cash equivalents and short-term investments	10,006,848	-	-	10,006,848	10,006,848
Total financial assets	\$ 10,006,848	\$ 25,803,221	\$ 474,374	\$ 36,284,443	\$ 36,083,113

There were no transfers between Levels of financial assets during the period. Affiliated Common Stock are excluded as they are carried at market.

21. OTHER ITEMS

A. Unusual or Infrequent Items
None

B. Troubled Debt Restructuring
None

C. Other Disclosures
The Company elected to use rounding in reporting amounts in the statement.

D. Business Interruption Insurance Recoveries
None

E. State Transferable and Non-transferable Tax Credits
None

F. Subprime Mortgage Related Risk Experience
None

G. Retained Assets
None

H. Insurance Linked Securities (ILS) Contracts
None

22. EVENTS SUBSEQUENT

The Company evaluated subsequent events through February 28, 2020 for the statutory statement of December 31, 2019 and determined there were none.

23. REINSURANCE

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes () No (X)

2. Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes () No (X)

Section 2 - Ceded Reinsurance Report - Part A

1. Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes () No (X)

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$0

2. Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X)

Section 3 - Ceded Reinsurance Report - Part B

1. What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0

2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes () No (X)

B. Uncollectible Reinsurance

During 2019, the company had no uncollectible reinsurance balances written off through income and expenses.

C. Commutation of Ceded Reinsurance Reflected in Income and Expenses

None

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None

E.,F.&G. The Company has no reinsurance agreements with affiliated captive reinsurers.

24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

A-D. Information About Retrospectively Rated Contracts

None

E. Risk Sharing Provisions of the Affordable Care Act

The Company has no risk sharing provisions for the Affordable Care Act.

25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

Reserves on accident and health contracts for incurred losses attributable to insured events of prior years developed as anticipated during 2019. See Schedule H- Part 3 and the Five Year Historical Data. Original estimates are increased or decreased as additional information becomes known regarding individual claims. However, no significant trends or unanticipated events were noted in 2019. None of the Company's accident and health contracts are subject to retrospective rating or experience refunds.

26. INTERCOMPANY POOLING ARRANGEMENTS

The Company does not have any intercompany pooling arrangements.

27. STRUCTURED SETTLEMENTS

None

28. HEALTH CARE RECEIVABLE

None

29. PARTICIPATING POLICIES

None

30. PREMIUM DEFICIENCY RESERVES

- 1. Liability carried for premium deficiency reserves \$ -
- 2. Date of the most recent evaluation of this liability December 31, 2019
- 3. Was anticipated investment income utilized in the calculation? Yes () No(x)

31. RESERVES FOR LIFE CONTRACTS AND ANNUITY CONTRACTS

(1) The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.

(2) The Company does not have any substandard lives.

(3) As of December 31, 2019, the Company had \$0 of insurance in force for which the gross premiums are less than the net premiums according to the standard of valuation set by the Commonwealth of Puerto Rico. Reserves to cover the above insurance totaled \$0 at year-end and are reported in Exhibit 5, Life insurance and Annuities sections.

(4) The tabular interest, tabular less actual reserve released, and tabular cost have been determined by formula as described in the instructions for page 7 of the annual statement (or, alternatively, from the basic data for the calculation of policy reserves).

(5) The Company does not calculate tabular interest on funds not involving life.

(6) The details for other changes:

Item	Total	Ordinary				Credit Life Group and Individual	Group	
		Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts		Life Insurance	Annuities
Reserves for Life Contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

32. ANALYSIS OF ANNUITY ACTUARIAL RESERVES & DEPOSIT TYPE LIABILITIES BY WITHDRAWAL CHARACTERISTICS

The Company does not have any annuity actuarial reserves or deposit liabilities by withdrawal characteristics.

33. ANALYSIS OF LIFE ACTUARIAL RESERVES BY WITHDRAWAL CHARACTERISTICS

The Company does not have any life actuarial reserves by withdrawal characteristics.

34. PREMIUM AND ANNUITY CONSIDERATIONS DEFERRED AND UNCOLLECTED

The Company had no deferred and uncollected life premium and annuity considerations as of December 31, 2019.

35. SEPARATE ACCOUNTS

None

36. LOSS/CLAIM ADJUSTMENT EXPENSES

None

GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A and 2
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Puerto Rico
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001267238
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/20/2019
- 3.4 By what department or departments?
Office of the Insurance Commissioner of Puerto Rico
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PriceWaterhouseCoopers LLP, 254 Muñoz Rivera, Oriental Tower Suite 900, Hato Rey PR 00918
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Alexa Stephens, FSA, MAAA, CERA
11222 Quasil Roost Drive Miami, FL 33157
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved
- 12.13 Total book/adjusted carrying value \$
- 12.2 If, yes provide explanation:
.....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
 - 20.12 To stockholders not officers.....\$
 - 20.13 Trustees, supreme or grand (Fraternal Only).....\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
 - 20.22 To stockholders not officers.....\$
 - 20.23 Trustees, supreme or grand (Fraternal Only).....\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
 - 21.22 Borrowed from others.....\$
 - 21.23 Leased from others.....\$
 - 21.24 Other.....\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses.....\$
 - 22.23 Other amounts paid.....\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)..... Yes [X] No []
- 24.02 If no, give full and complete information relating thereto
.....
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
.....
- 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [] No [] N/A [X]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs.....\$
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs.....\$
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 24.09 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Caribbean American Life Assurance Company
GENERAL INTERROGATORIES

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$
24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$
24.103 Total payable for securities lending reported on the liability page	\$

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03)..... Yes [X] No []

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements	\$
25.22 Subject to reverse repurchase agreements	\$
25.23 Subject to dollar repurchase agreements	\$
25.24 Subject to reverse dollar repurchase agreements	\$
25.25 Placed under option agreements	\$
25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$
25.27 FHLB Capital Stock	\$
25.28 On deposit with states	\$ 2,558,196
25.29 On deposit with other regulatory bodies	\$
25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$
25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$
25.32 Other	\$

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB?..... Yes [] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?..... Yes [] No [] N/A [X]
 If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes [] No [X]

26.4 If the response to 26.3 is YES, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108	Yes [] No []
26.42 Permitted accounting practice	Yes [] No []
26.43 Other accounting guidance	Yes [] No []

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:..... Yes [] No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?..... Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Banco Popular de Puerto Rico	Popular Center 209, Ponce de Leon Avenue, San Juan, Puerto Rico 00918

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Caribbean American Life Assurance Company
GENERAL INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [] No []

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No []

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No []

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	26,165,012	26,884,166	719,154
30.2 Preferred stocks			
30.3 Totals	26,165,012	26,884,166	719,154

30.4 Describe the sources or methods utilized in determining the fair values:

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

OTHER

36.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$

36.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....	

GENERAL INTERROGATORIES

37.1 Amount of payments for legal expenses, if any?\$18,514

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
GREENBERG TRAURIG, P.A	8,420
VIDAL, NIEVES & BAUZA, LLC	4,674
.....

38.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....
.....

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
- 1.2 If yes, indicate premium earned on U.S. business only \$
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$
- 1.31 Reason for excluding:
.....
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$
- 1.6 Individual policies:
- Most current three years:
- 1.61 Total premium earned \$
- 1.62 Total incurred claims \$
- 1.63 Number of covered lives
- All years prior to most current three years
- 1.64 Total premium earned \$
- 1.65 Total incurred claims \$
- 1.66 Number of covered lives
- 1.7 Group policies:
- Most current three years:
- 1.71 Total premium earned \$
- 1.72 Total incurred claims \$
- 1.73 Number of covered lives
- All years prior to most current three years
- 1.74 Total premium earned \$
- 1.75 Total incurred claims \$
- 1.76 Number of covered lives

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator		
2.2 Premium Denominator	13,678,279	10,715,008
2.3 Premium Ratio (2.1/2.2) .....	.000	.000
2.4 Reserve Numerator	246,388	224,686
2.5 Reserve Denominator	25,868,631	22,716,352
2.6 Reserve Ratio (2.4/2.5) .....	.010	.010

- 3.1 Does this reporting entity have Separate Accounts? Yes [] No [X]
- 3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [] No [] N/A [X]
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$
- 3.4 State the authority under which Separate Accounts are maintained:
.....
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No [X]
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? \$
4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
- 4.1 Amount of loss reserves established by these annuities during the current year: \$
- 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. \$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written \$
- 7.2 Total Incurred Claims \$
- 7.3 Number of Covered Lives

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary gurarantee)
Universal Life (with or without secondary gurarantee)
Variable Universal Life (with or without secondary gurarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No [X]

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid \$
- 9.22 Received \$
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1 \$
- 10.22 Page 4, Line 1 \$
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash \$ 200,932,890
- 12.12 Stock \$ 1,300,000
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium			
13.32 Paid claims			
13.33 Claim liability and reserve (beginning of year)			
13.34 Claim liability and reserve (end of year)			
13.35 Incurred claims			

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Caribbean American Life Assurance Company
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....	.....
13.42	\$25,000 - 99,999	.....	.....
13.43	\$100,000 - 249,999	.....	.....
13.44	\$250,000 - 999,999	.....	.....
13.45	\$1,000,000 or more	.....	.....

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? \$

Fraternal Benefit Societies Only:

- 14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []
- 15. How often are meetings of the subordinate branches required to be held?
.....
- 16. How are the subordinate branches represented in the supreme or governing body?
.....
- 17. What is the basis of representation in the governing body?
.....
- 18.1 How often are regular meetings of the governing body held?
.....
- 18.2 When was the last regular meeting of the governing body held?
- 18.3 When and where will the next regular or special meeting of the governing body be held?
.....
- 18.4 How many members of the governing body attended the last regular meeting?
- 18.5 How many of the same were delegates of the subordinate branches?
- 19. How are the expenses of the governing body defrayed?
.....
- 20. When and by whom are the officers and directors elected?
.....
- 21. What are the qualifications for membership?
.....
- 22. What are the limiting ages for admission?
.....
- 23. What is the minimum and maximum insurance that may be issued on any one life?
.....
- 24. Is a medical examination required before issuing benefit certificates to applicants? Yes [] No []
- 25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []
- 26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []
- 26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []
- 27. What proportion of first and subsequent year's payments may be used for management expenses?
27.11 First Year %
27.12 Subsequent Years %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []
- 28.2 If so, what amount and for what purpose? \$
- 29.1 Does the reporting entity pay an old age disability benefit? Yes [] No []
- 29.2 If yes, at what age does the benefit commence?
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []
- 30.2 If yes, when?
.....
- 31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []
- 32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []
- 32.3 If yes, explain
.....
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []
- 34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 35.2 If yes, what is the date of the original lien and the outstanding amount on the main surplus?
.....

Date	Outstanding Lien amount
.....
.....

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Caribbean American Life Assurance Company

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2019	2 2018	3 2017	4 2016	5 2015
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)					
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)					
3. Credit life (Line 21, Col. 6)	1,008,317	989,141	996,572	1,066,851	1,092,299
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	152,099	164,583	164,445	210,705	257,874
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	1,160,416	1,153,724	1,161,017	1,277,556	1,350,173
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated				XXX	XXX
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)					
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)					
10. Credit life (Line 2, Col. 6)	447,551	407,917	367,356	475,967	529,510
11. Group (Line 2, Col. 9)		3,490	37,067	3,283	1,028
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	447,551	411,407	404,423	479,250	530,538
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)					
15.1 Ordinary-life insurance (Line 20.4, Col. 3)					
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)					
16. Credit life (group and individual) (Line 20.4, Col. 5)		5,933,336	4,352,910	5,481,182	6,069,329
17.1 Group life insurance (Line 20.4, Col. 6)	7,360,580	14,372	15,375	19,263	20,027
17.2 Group annuities (Line 20.4, Col. 7)					
18.1 A & H-group (Line 20.4, Col. 8)	25,878	30,734	34,162	38,894	76,002
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)	6,291,821	4,736,566	3,734,676	4,905,299	4,865,454
18.3 A & H-other (Line 20.4, Col. 10)					
19. Aggregate of all other lines of business (Line 20.4, Col. 11)					
20. Total	13,678,279	10,715,008	8,137,123	10,444,638	11,030,812
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	41,513,646	38,213,544	38,382,474	39,121,913	39,294,855
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	31,194,980	27,509,842	26,302,365	27,851,994	27,994,711
23. Aggregate life reserves (Page 3, Line 1)	13,112,344	11,504,441	10,378,418	10,657,732	10,807,863
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1				XXX	XXX
24. Aggregate A & H reserves (Page 3, Line 2)	11,259,478	9,822,472	9,395,994	10,477,380	10,666,257
25. Deposit-type contract funds (Page 3, Line 3)					
26. Asset valuation reserve (Page 3, Line 24.01)	507,386	498,179	491,733	469,894	405,110
27. Capital (Page 3, Lines 29 and 30)	2,599,975	2,599,975	2,599,975	2,600,000	2,600,000
28. Surplus (Page 3, Line 37)	7,718,691	8,103,727	9,480,134	8,669,919	8,700,144
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	4,099,777	2,202,894	(945,496)	2,381,543	1,297,196
Risk-Based Capital Analysis					
30. Total adjusted capital	10,826,052	11,201,881	12,571,839	11,739,813	11,705,254
31. Authorized control level risk - based capital	1,477,706	1,564,789	1,281,694	1,381,939	1,597,106
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	66.2	71.4	71.2	69.2	70.3
33. Stocks (Lines 2.1 and 2.2)	8.5	10.7	11.7	9.8	12.0
34. Mortgage loans on real estate(Lines 3.1 and 3.2)					
35. Real estate (Lines 4.1, 4.2 and 4.3)					
36. Cash, cash equivalents and short-term investments (Line 5)	25.3	18.0	17.1	21.0	17.7
37. Contract loans (Line 6)					
38. Derivatives (Page 2, Line 7)					
39. Other invested assets (Line 8)					
40. Receivables for securities (Line 9)					
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2019	2 2018	3 2017	4 2016	5 2015
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1).....					
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1).....					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),.....	3,345,930	3,894,883	4,321,530	3,614,569	4,506,258
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10).....					
48. Affiliated mortgage loans on real estate.....					
49. All other affiliated.....					
50. Total of above Lines 44 to 49.....	3,345,930	3,894,883	4,321,530	3,614,569	4,506,258
51. Total Investment in Parent included in Lines 44 to 49 above.....					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	870,581	934,873	973,505	1,069,852	807,254
53. Total admitted assets (Page 2, Line 28, Col. 3).....	41,513,646	38,213,544	38,382,474	39,121,913	39,294,855
Investment Data					
54. Net investment income (Exhibit of Net Investment Income).....	2,477,446	2,532,701	549,591	2,476,191	1,735,684
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....				(64,250)	(445,890)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	(548,953)	(426,643)	706,960	(891,689)	(33,807)
57. Total of above Lines 54, 55 and 56.....	1,928,493	2,106,058	1,256,551	1,520,252	1,255,987
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8).....	1,479,798	1,724,828	1,519,985	2,188,975	1,610,292
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6).....	615,763	(155,762)	1,482,419	684,856	1,233,008
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2).....					
61. Increase in A & H reserves (Line 19, Col. 6).....	1,437,006	426,478	(1,081,385)	(188,877)	(248,320)
62. Dividends to policyholders and refunds to members (Line 30, Col. 1).....					
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0.....	76.1	81.9	81.9	75.2	73.2
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0.....					
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2).....	11.9	(2.4)	29.9	11.5	22.8
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2).....					
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2).....	106.9	100.4	62.4	74.5	67.5
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2).....	129,433	141,470	58,862	24,581	20,823
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2).....	268,880	254,739	219,006	191,746	214,280
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2).....	628,070	801,525	904,982	806,952	1,147,741
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2).....	1,103,207	2,039,276	1,459,451	1,712,746	1,815,704
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2).....					
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12).....					
74. Ordinary - individual annuities (Page 6, Col. 4).....					
75. Ordinary-supplementary contracts.....	XXX				
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7).....	(133,419)	(294,768)	(909,169)	344,449	200,856
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9).....	45,192	57,970	334,808	13,721	61,309
78. Group annuities (Page 6, Col. 5).....					
79. A & H-group (Page 6.5, Col. 3).....		(160,054)	(224,184)	(74,578)	(58,978)
80. A & H-credit (Page 6.5, Col. 10).....	350,555	1,351,603	837,516	1,997,310	1,301,284
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10).....	(148,688)				
82. Aggregate of all other lines of business (Page 6, Col. 8).....					
83. Fraternal (Page 6, Col. 7).....					
84. Total (Page 6, Col. 1).....	113,640	954,751	38,971	2,280,902	1,504,470

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Caribbean American Life Assurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	Policies	Certificates	Amount of Insurance	
1. In force end of prior year					208,315	989,141	6	2,344	164,583	1,153,724
2. Issued during year					63,871	447,551				447,551
3. Reinsurance assumed										
4. Revived during year										
5. Increased during year (net)										
6. Subtotals, Lines 2 to 5					63,871	447,551				447,551
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)					272,186	1,436,692	6	2,344	164,583	1,601,275
Deductions during year:										
10. Death					704	3,528	XXX			3,528
11. Maturity							XXX			
12. Disability							XXX			
13. Expiry					18,676	27,216		13	376	27,592
14. Surrender					47,430	223,506		193	12,108	235,614
15. Lapse										
16. Conversion							XXX	XXX	XXX	
17. Decreased (net)						174,125				174,125
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)					66,810	428,375		206	12,484	440,859
21. In force end of year (b) (Line 9 minus Line 20)					205,376	1,008,317	6	2,138	152,099	1,160,416
22. Reinsurance ceded end of year	XXX		XXX		XXX	581,671	XXX	XXX	146,766	728,437
23. Line 21 minus Line 22	XXX		XXX		XXX	(a) 426,646	XXX	XXX	5,333	431,979
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)										

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates, Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	
25. Other paid-up insurance	XXX			
26. Debit ordinary insurance	XXX			

NONE

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing	XXX		XXX	
28. Term policies - other	XXX		XXX	
29. Other term insurance - decreasing	XXX		XXX	
30. Other term insurance	XXX		XXX	
31. Totals (Lines 27 to 30)	XXX		XXX	
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX		
34. Totals, whole life and endowment				
35. Totals (Lines 31 to 34)				

NONE

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary				
38. Credit Life (Group and Individual)	447,551		1,008,318	
39. Group			152,100	
40. Totals (Lines 36 to 39)	447,551		1,160,418	

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under ceded groups is limited on a pro-rata basis				XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

NONE

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	
---	--

NONE

BASIS OF CALCULATION ON ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contracts included in Family Income Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included in the above	
47.1	
47.2	

NONE

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium								
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other								
52. Total	(a)		(a)		(a)		(a)	

NONE

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Caribbean American Life Assurance Company
EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year				
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)				
Deductions during year:				
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)				
9. In force end of year				
10. Amount on deposit		(a)		(a)
11. Income now payable				
12. Amount of income payable	(a)	(a)	(a)	(a)

NONE

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year				
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)				
Deductions during year:				
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)				
9. In force end of year				
Income now payable:				
10. Amount of income payable	(a)	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a)	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a)	XXX	(a)

NONE

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	25,013	306,403	145,140	23,130,419		
2. Issued during year		4,247	50,894	23,142,544		
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	25,013	XXX	196,034	XXX		XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	729	XXX	49,828	XXX		XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	729	XXX	49,828	XXX		XXX
10. In force end of year	24,284	(a) 310,650	146,206	(a) 23,997,974		(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year		
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)		
Deductions During Year:		
6. Decreased (net)		
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)		
9. In force end of year		
10. Amount of account balance	(a)	(a)

NONE

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Caribbean American Life Assurance Company
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			
		2	3	4	5	6	7
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
1. Alabama	AL	N					
2. Alaska	AK	N					
3. Arizona	AZ	N					
4. Arkansas	AR	N					
5. California	CA	N					
6. Colorado	CO	N					
7. Connecticut	CT	N					
8. Delaware	DE	N					
9. District of Columbia	DC	N					
10. Florida	FL	N					
11. Georgia	GA	N					
12. Hawaii	HI	N					
13. Idaho	ID	N					
14. Illinois	IL	N					
15. Indiana	IN	N					
16. Iowa	IA	N					
17. Kansas	KS	N					
18. Kentucky	KY	N					
19. Louisiana	LA	N					
20. Maine	ME	N					
21. Maryland	MD	N					
22. Massachusetts	MA	N					
23. Michigan	MI	N					
24. Minnesota	MN	N					
25. Mississippi	MS	N					
26. Missouri	MO	N					
27. Montana	MT	N					
28. Nebraska	NE	N					
29. Nevada	NV	N					
30. New Hampshire	NH	N					
31. New Jersey	NJ	N					
32. New Mexico	NM	N					
33. New York	NY	N					
34. North Carolina	NC	N					
35. North Dakota	ND	N					
36. Ohio	OH	N					
37. Oklahoma	OK	N					
38. Oregon	OR	N					
39. Pennsylvania	PA	N					
40. Rhode Island	RI	N					
41. South Carolina	SC	N					
42. South Dakota	SD	N					
43. Tennessee	TN	N					
44. Texas	TX	N					
45. Utah	UT	N					
46. Vermont	VT	N					
47. Virginia	VA	N					
48. Washington	WA	N					
49. West Virginia	WV	N					
50. Wisconsin	WI	N					
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	L	15,337,533	12,781,789		28,119,322	
55. U.S. Virgin Islands	VI	L	207,580	228,337		435,917	
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien	OT	XXX					
59. Subtotal	XXX	15,545,113		13,010,126		28,555,239	
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX						
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX						
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX	15,545,113		13,010,126		28,555,239	
96. Plus reinsurance assumed	XXX						
97. Totals (All Business)	XXX	15,545,113		13,010,126		28,555,239	
98. Less reinsurance ceded	XXX	8,184,533		6,692,427		14,876,960	
99. Totals (All Business) less Reinsurance Ceded	XXX	7,360,580		(c) 6,317,699		13,678,279	
58001. DETAILS OF WRITE-INS	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 2 R - Registered - Non-domiciled RRGs
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state Q - Qualified - Qualified or accredited reinsurer
N - None of the above - Not allowed to write business in the state 55

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations
Premiums are allocated by states where they are written

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Caribbean American Life Assurance Company

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY

PART 1 - ORGANIZATIONAL CHART

Assurant, Inc.	<p>Owns 100% of Family Considerations, Inc. Owns 100% of FamilySide, Inc. Owns 100% of Florida Office Corp. Owns 100% of GP Legacy Place, Inc. Owns 100% of Insureco, Inc. Owns 100% of Interfinancial Inc. Owns 100% of Union Security Life Insurance Company of New York Owns 100% of TWG Holdings Limited Owns 100% of Wolverine InterCo., Inc.</p>	<p>FEI 39-1126612 - DE FEI 58-2315775 - GA CANADA FEI 13-3896525 - DE FEI 13-3882719 - DE FEI 33-0658229 - CA FEI 13-3036467 - GA FEI 13-2699219; NAIC 81477 - NY BERMUDA FEI 47-1260880 - DE</p>
Insureco, Inc.	<p>Owns 100% of Assurant Reinsurance of Turks & Caicos, Ltd. Owns 100% of Insureco Agency & Insurance Services, Inc. Owns 100% of Assurant IA Holding Corp.</p>	<p>FEI 03-0387721 - TURKS & CAICOS FEI 95-3097622 - CA FEI 82-3024031 - DE</p>
Assurant IA Holding Corp.	<p>Owns 100% of Assurant Insurance Agency, Inc.</p>	<p>FEI 41-1254595 - MN</p>
Interfinancial Inc.	<p>Owns 100% of ALOC Holdings ULC Owns 100% of American Bankers Insurance Group, Inc. Owns 100% of American Memorial Life Insurance Company Owns 100% of American Security Insurance Company Owns 100% of Service Optimization Solutions, Inc. (fka Guardian Travel, Inc.) Owns 100% of TrackSure Insurance Agency, Inc. Owns 100% of Union Security Insurance Company Owns 100% of John Alden Life Insurance Company Owns 100% of Assurant Investment Management LLC Owns 100% of Assurant Commercial Mortgage Depositor, LLC Owns 100% of Assurant Captive Insurance Company</p>	<p>CANADA FEI 59-1985922- FL FEI 46-0260270; NAIC 67989 - SD FEI 58-1529575; NAIC 42978 - DE FEI 59-2519974 - FL FEI 33-0388029 - CA FEI 81-0170040; NAIC 70408 - KS FEI 41-0999752; NAIC 65080 - WI FEI 81-1600505 - DE FEI 81-2477955 - DE FEI 81-3097001; NAIC 16099 - GA</p>
Service Optimization Solutions, Inc.	<p>Owns 100% of SOSI CPR LLC</p>	<p>FEI 84-3408890 - DE</p>
SOSI CPR LLC	<p>Owns 100% of MMI-CPR, LLC</p>	<p>FEI 46-4605104 - DE</p>
MMI-CPR, LLC	<p>Owns 100% of CPR Training & Repair Systems, Inc.</p>	<p>FEI 46-4440033 - DE</p>
Assurant Investment Management LLC	<p>Sole Member of AIM Real Estate GP, LLC Sole Member of Assurant CLO Management Holdings GP, LLC Non-Member Manager - AIM West 12th Street LLC</p>	<p>FEI 81-1950069 - DE FEI 82-2206646 - DE FEI 81-1938439 - DE</p>

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Caribbean American Life Assurance Company

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY

PART 1 - ORGANIZATIONAL CHART

	Non-Member Manager - AIM Vinings LLC	FEI 81-2067950 - DE
	Non-Member Manager - AIM 155 Steele Street LLC	FEI 81-2051801 - DE
	Non-Member Manager - AIM Madison Apartments LLC	FEI 81-2524921 - DE
	Non-Member Manager - AIM Tapestry LLC	FEI 81-3278621 - DE
	Non-Member Manager - AIM Stonecreek-Parkside LLC	FEI 81-2102792 - DE
	Non-Member Manager - AIM Montford Park LLC	FEI 32-0525896 - DE
	Non-Member Manager - AIM Lakeview LLC	FEI 37-1863060 - DE
	Non-Member Manager - AIM Torrance Office, LLC	FEI 83-0772701 - DE
	Non-Member Manager - AIM Palm Harbor Apartments LLC	FEI 84-1921821 - DE
AIM Real Estate GP, LLC		
	General Partner of AIM Real Estate Co-Investment Fund, L.P.	FEI 81-1967190 - DE
	General Partner of AIM Real Estate Co-Investment Fund II, L.P.	FEI 84-1906059 - DE
AIM Real Estate Co-Investment Fund, L.P.		
	Sole Member of AIM Torrance Office, LLC	FEI 83-0772701 - DE
	Sole Member of AIM Stonecreek-Parkside LLC	FEI 81-2102792 - DE
	Sole Member of AIM West 12th Street LLC	FEI 81-1938439 - DE
	Sole Member of AIM Montford Park LLC	FEI 32-0525896 - DE
	Sole Member of AIM Lakeview LLC	FEI 37-1863060 - DE
AIM Real Estate Co-Investment Fund II, L.P.		
	Owns 65% of AIM Palm Harbor Apartments LLC	FEI 84-1921821 - DE
Assurant CLO Management Holdings GP, LLC		
	General Partner of Assurant CLO Management Holdings, LP	FEI 82-2204362 - DE
Assurant CLO Management Holdings, LP		
	Sole Member of Assurant CLO Management, LLC	FEI 82-2206561 - DE
ALOC Holdings ULC		
	Owns 100% of Assurant Life of Canada	CANADA
American Security Insurance Company		
	Owns 100% of Standard Guaranty Insurance Company	FEI 58-1529579; NAIC 42986 - DE
	Owns 33% of AIM Acquisitions LLC	FEI 81-3269850 - DE
	Owns 15% of AIM Real Estate Co-Investment Fund II LP	FEI 84-1906059 - DE
Standard Guaranty Insurance Company		
	Owns 33% of AIM Acquisitions LLC	FEI 81-3269850 - DE
American Bankers Insurance Group, Inc.		
	Owns 100% of ABI International	CAYMAN ISLANDS
	Owns 100% of American Bankers Insurance Company of Florida	FEI 59-0593886; NAIC 10111 - FL
	Owns 100% of American Bankers Life Assurance Company of Florida	FEI 59-0676017; NAIC 60275 - FL

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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY

PART 1 - ORGANIZATIONAL CHART

	Owns 100% of American Bankers Management Company, Inc	FEI 65-0597010 - FL
	Owns 100% of Assurant Service Protection, Inc.	FEI 26-3914986 - OK
	Owns 100% of Assurant Services Canada Inc.	CANADA
	Owns 100% of Assurant BARC Reinsurance Limited	FEI 98-0152782 - TURKS & CAICOS
	Owns 100% of Federal Warranty Service Corporation	FEI 36-3596362 - IL
	Owns 100% of Assurant New Ventures, Incorporated	FEI 59-2720545 - FL
	Owns 100% of MSDiversified Corp.	FEI 64-0660045 - MS
	Owns 100% of National Insurance Agency	FEI 59-1357775 - FL
	Owns 100% of Assurant Payment Services, Inc.	FEI 59-1414202 - FL
	Owns 52% of Signal Holdings LLC	FEI 47-0876083 - PA
	Owns 100% of Sureway, Inc.	FEI 59-1532747 - DE
	Owns 100% of TS Holdings, Inc.	FEI 30-0080387 - DE
	Owns 100% of Voyager Group, Inc.	FEI 59-1236556 - FL
	Owns 100% of Voyager Service Warranties, Inc.	FEI 59-2675787 - FL
	Owns .01% of Cooperatieve Assurant Netherlands U.A.	NETHERLANDS
	Owns 99% of Assurant Direta Corretora de Seguros Ltda	BRASIL
	Owns 100% of Mobile Defense, Inc.	FEI 45-3235089 - DE
	Owns 100% of Assurant Device Services Inc.	FEI 84-3410549 - DE
ABIG Holding de Espana, S.L.	Owns 96.986% of Assurant Argentina Compania de Seguros Sociedad Anonima	ARGENTINA
	Owns 95% of Assurant Services Argentina, S.A.	ARGENTINA
	Owns 99% of Assurant Holding Mexico, S. de R.L. de C.V.	MEXICO
	Owns 100% of Assurant Services de Chile, SpA	CHILE
	Owns 98% of Assurant Servicios de Mexico, S.A. de CV	MEXICO
	Owns 99% of Assurant Servicios Ltda.	BRASIL
	Owns 99% of Assurant Chile Compañia de Seguros Generales S.A.	CHILE
	Owns 99% of Assurant Solutions Comercio e Servicos de Equipamentos Electronicos Ltda.	BRASIL
	Owns 99% of Assurant Services del Peru SAC	PERU
	Owns 100% of Assurant Colombia Compania de Servicios S.A.S.	COLOMBIA
	Owns 99% of Assurant, S.A. de C.V.	MEXICO
	Owns 99% of Assurant Servicios Corporativos, S.A. de C.V.	MEXICO
	Owns 69.41% of TWG Brasil Participações Ltda.	BRASIL
ABI International	Owns 1% of Assurant International Division Limited	MALTA
	Owns 100% of Solutions Holdings	CAYMAN ISLANDS
	Owns 72.4% of Protection Holding Cayman	CAYMAN ISLANDS
	Owns 30% of Solutions Cayman	CAYMAN ISLANDS
Solutions Holdings	Owns 70% of Solutions Cayman	CAYMAN ISLANDS
	Owns 100% of Assurant Co., Ltd	UNITED KINGDOM
	Owns 100% of Assurant Direct Limited	UNITED KINGDOM
	Owns 27.6% of Protection Holding Cayman	CAYMAN ISLANDS

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Caribbean American Life Assurance Company
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY
PART 1 - ORGANIZATIONAL CHART

Solutions Cayman	Owns 100% of Assurant Group Limited	UNITED KINGDOM
Protection Holding Cayman	Owns 99% of Assurant International Division Limited	MALTA
American Bankers Insurance Company of Florida	Owns 100% of American Bankers General Agency, Inc. Owns 34% of AIM Acquisitions LLC Owns 30% of AIM Real Estate Co-Investment Fund II LP Sole Member AIM Sunset Park Industrial LLC	FEI 74-2135158 - TX FEI 81-3269850 - DE FEI 84-1906059 - DE FEI 84-1939264 - DE
American Bankers General Agency, Inc.	Controls thru a management agreement - Reliable Lloyds Insurance Company	FEI 74-2289453; NAIC 28843 - TX
Assurant International Division Limited	Owns 3.014% of Assurant Argentina Compania de Seguros Sociedad Anonima Owns 5% of Assurant Services Argentina, S.A. Owns 49.66% of Assurant Danos Mexico S.A. Owns 2% of Assurant Servicios de Mexico, S.A. de CV Owns 100% of Assurant Services of Puerto Rico, Inc. Owns 49.04% of Assurant Vida Mexico S.A. Owns 100% of ABIG Holding de Espana, S.L. Owns 1% of Assurant Servicios Ltda. Owns 1% of Assurant Chile Compañia de Seguros Generales S.A. Owns 100% of Assurant Solutions Holding Puerto Rico, Inc. Owns 99.99% of Cooperatieve Assurant Netherlands U.A. Owns 1% of Assurant Solutions Comercio e Servicios de Equipamentos Electronicos Ltda. Owns 1% of Assurant Services del Peru SAC Owns 1% of Assurant, S.A. de C.V. Owns .70% of TWG Brasil Participações Ltda.	ARGENTINA ARGENTINA MEXICO MEXICO FEI 66-0520042 - PR MEXICO SPAIN BRASIL CHILE FEI 66-0791841 - PR NETHERLANDS BRASIL PERU MEXICO BRASIL
Cooperatieve Assurant Netherlands U.A.	Owns 100% of Assurant Solutions Assistance B.V.	NETHERLANDS
Assurant Servicios de Mexico, S.A. de CV	Owns 1% of Assurant Holding Mexico, S. de R.L. de C.V.	MEXICO
Assurant Solutions Holding Puerto Rico, Inc.	Owns 74.33% of Caribbean American Property Insurance Company Owns 100% of Caribbean American Life Assurance Company	FEI 66-0481184; NAIC 30590 - PR FEI 66-0448783; NAIC 73156 - PR

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Caribbean American Life Assurance Company
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY
PART 1 - ORGANIZATIONAL CHART

American Bankers Management Company, Inc.	Owns 100% of Consumer Assist Network Association, Inc. Owns 1% of Assurant Direta Corretora de Seguros Ltda	FEI 65-0597011 - DE BRASIL
Assurant Group Limited	Owns 100% of Assurant General Insurance Limited Owns 100% of Assurant Life Limited Owns 100% of Assurant Intermediary Ltd. Owns 100% of Assurant Deutschland GmbH Owns 100% of Assurant Italia Agenzia di Assicurazioni s.r.l. Owns 100% of Assurant Services Italia s.r.l. Owns 100% of Assurant Solutions Spain, S.A. Owns 100% of Lifestyle Services Group Ltd.	UNITED KINGDOM UNITED KINGDOM UNITED KINGDOM GERMANY ITALY ITALY SPAIN UNITED KINGDOM
Lifestyle Services Group Ltd.	Owns 100% of Digital Services (UK) Ltd. Owns 100% of Assurant Device Care Limited Owns 100% of Assurant Holdings France SAS Owns 100% of STAMS Ltd.	UNITED KINGDOM UNITED KINGDOM FRANCE UNITED KINGDOM
Assurant Co., Ltd	Owns 100% of Assurant Services Korea Limited Owns 100% of Assurant Services Hong Kong Limited Owns 100% of Assurant Services Australia Pty Limited Owns 100% of Assurant Japan KK Owns 100% of TWG Japan KK	SOUTH KOREA HONG KONG AUSTRALIA JAPAN JAPAN
Assurant Services Korea Limited	Owns 67% of Olivar	SOUTH KOREA
Assurant Japan KK	Owns 100% of Assurant Services Japan GK	JAPAN
Assurant Holdings France SAS	Owns 100% of CWI Group	FRANCE
CWI Group	Owns 100% of CWI Distribution Owns 100% of Assurant France	FRANCE FRANCE
Assurant Holding Mexico, S. de R.L. de C.V.	Owns 50.34% of Assurant Danos Mexico S.A. Owns 50.96% of Assurant Vida Mexico S.A. Owns 1% of Assurant Servicios Corporativos, S.A. de C.V.	MEXICO MEXICO MEXICO

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Caribbean American Life Assurance Company
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY
PART 1 - ORGANIZATIONAL CHART

Caribbean American Life Assurance Company	Owns 25.67% of Caribbean American Property Insurance Company	FEI 66-0481184; NAIC 30590 - PR
MS Diversified Corp.	Owns 100% of United Service Protection Corporation Owns 100% of United Service Protection, Inc.	FEI 64-0906751 - DE FEI 59-1794848 - FL
United Service Protection Corporation	Owns 100% of Coast to Coast Dealer Services Inc. (New York) Owns 15.75% of AIM Palm Harbor Apartments LLC Owns 7.5% of AIM Real Estate Co-Investment Fund II LP	FEI 16-1610284 - NY FEI 84-1921821 - DE FEI 84-1906059 - DE
Signal Holdings LLC	Owns 99.9% of CWork Solutions, LP Owns 100% of Signal GP LLC Owns 100% of Signal Northwest LLC Owns 99.9% of The Signal Owns 100% of TeleCom Re, Inc. Owns 100% of Broadtech, LLC	FEI 04-3706805 - PA FEI 47-0876082 - DE FEI 36-4553652 - DE FEI 22-2623205 - PA FEI 23-3055804 - FL FEI 45-5303847 - TX
Signal GP LLC	Owns 0.1% of CWork Solutions, LP Owns 0.1% of The Signal	FEI 04-3706805 - PA FEI 22-2623205 - PA
Sureway, Inc.	Owns 100% of Assurant Consulting Company, Limited	CHINA
Telecom Re, Inc.	Owns 48% of Signal Holdings LLC	FEI 47-0876083 - PA
Voyager Group Inc.	Owns 100% of Voyager Indemnity Insurance Company	FEI 58-1455416; NAIC 40428 - GA
TS Holdings, Inc.	Owns 100% of I.Q. Data International, Inc. Owns 100% of Shipsurance Insurance Services, Inc.	FEI 02-0696871 - WA FEI 20-0242739 - CA
TWG Holdings Limited	Owns 100% of TWG Re, Ltd. Owns 100% of TWG Warranty Group (Barbados), Inc. Owns 100% of TWG Warranty Group Latam, Inc.	CAYMAN ISLANDS BARBADOS BARBADOS
Wolverine InterCo., Inc.	Owns 100% of Wolverine Acquisitions, Inc.	FEI 46-5338286 - DE

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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY
PART 1 - ORGANIZATIONAL CHART

Wolverine Acquisitions, Inc.	Owns 100% of The Warranty Group, Inc.	FEI 20-5327155 - DE
The Warranty Group, Inc.	Owns 100% of TWG Holdings, Inc. Owns 0.01% of Virginia Surety Seguros de Mexico S.A. de C.V.	FEI 20-5327182 - DE MEXICO
TWG Holdings, Inc.	Owns 99.99% of Virginia Surety Seguros de Mexico S.A. de C.V. Owns 100% of Virginia Surety Company, Inc. Owns 100% of TWG Europe Limited Owns 100% of TWG Securities, Inc. Owns 100% of TWG Warranty Group, Inc. Owns 100% of The Warranty Group Services (Isle of Man)	MEXICO FEI 36-3186541; NAIC 40827 - IL UNITED KINGDOM FEI 20-8544182 - DE FEI 36-2974981 - IL ISLE OF MAN
Virginia Surety Company, Inc.	Owns 100% of TWG Home Warranty Services, Inc. Owns 86.22% of The Warranty Group Colombia S.A. Owns 99.72% of Virginia Surety Compania de Seguros Owns 20.4% of Combined Insurance Company de Argentina S.A. Compania de Seguros Owns .00024% of TWG Brasil Participações Ltda. Owns 40% of AIM Real Estate Co-Investment Fund II LP	FEI 22-3425733 - DE COLOMBIA ARGENTINA ARGENTINA BRASIL FEI 84-1906059 - DE
Virginia Surety Compania de Seguros	Owns 9.8% of Combined Insurance Company de Argentina S.A. Compania de Seguros	ARGENTINA
TWG Europe Limited	Owns 100% of London General Life Company Limited Owns 100% of London General Insurance Company Limited Owns 100% of TWG Services Limited Owns 100% of Assurant Europe Insurance NV Owns 100% of Assurant Europe Life Insurance NV Owns 100% of Assurant Europe Services BV	UNITED KINGDOM UNITED KINGDOM UNITED KINGDOM NETHERLANDS NETHERLANDS NETHERLANDS
TWG Warranty Group, Inc.	Owns 69.8% of Combined Insurance Company de Argentina S.A. Compania de Seguros Owns 29.88% of TWG Brasil Participações Ltda. Owns 100% of TWG Innovative Solutions, Inc. Owns 100% of North American Warranty, Inc. Owns 100% of Resource Automotive, Inc. Owns 100% of TWG Warranty Services Chile SpA Owns 99.99% of The Warranty Group de Mexico S.A. de C.V. Owns 99.99% of The Warranty Group Operadora de Servicios S.A. de C.V. Owns 99% of The Warranty Group Peru SAC Owns 100% of TWG Warranty Services Inc.	ARGENTINA BRASIL FEI 36-3952462 - MO FEI 47-1290671 - IL FEI 43-2026518 - IL CHILE MEXICO MEXICO PERU FEI 36-4099665 - IL

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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY

PART 1 - ORGANIZATIONAL CHART

	Owns 100% of Automotive Warranty Services, Inc.	FEI 36-2929627 - DE
	Owns 100% of Automotive Warranty Services of Florida, Inc.	FEI 36-2929626 - FL
	Owns 100% of Consumer Program Administrators, Inc.	FEI 36-3934857 - IL
	Owns 100% of ServicePlan, Inc.	FEI 36-3297056 - IL
	Owns 0.92% of The Warranty Group Colombia S.A.	COLOMBIA
	Owns 0.005% of The Warranty Group (Thailand) Limited	THAILAND
	Owns 0.01% of TWG Warranty Servicos do Brasil Ltda.	BRASIL
	Owns 0.01% of Assurant Warranty Solutions (India) Private Limited (fka TWG Warranty Services (India) Private Limited)	INDIA
	Owns 0.28% of Virginia Surety Compania de Seguros	ARGENTINA
Consumer Program Administrators, Inc.		
	Owns 0.04% of The Warranty Group Colombia S.A.	COLOMBIA
	Owns 19.25% of AIM Palm Harbor Apartments LLC	FEI 84-1921821 - DE
	Owns 7.5% of AIM Real Estate Co-Investment Fund II LP	FEI 84-1906059 - DE
TWG Brasil Participações Ltda.		
	Owns 100% of Assurant Seguradora S.A.	BRASIL
Resource Automotive, Inc.		
	Owns 100% of Resource Dealer Group, Inc.	FEI 36-2734655 - IL
	Owns 100% of Resource Acquisition Corporation	FEI 51-0376118 - DE
	Owns 100% of Resource Training, Inc.	FEI 36-4090902 - IL
	Owns 100% of First Extended, Inc.	FEI 75-1667174 - DE
Resource Dealer Group, Inc.		
	Owns 100% of RDG Resource Dealer Group (Canada) Inc.	CANADA
First Extended, Inc.		
	Owns 100% of FFG Corporation	FEI 75-2812730 - DE
	Owns 100% of First Extended Service Corporation	FEI 75-1513846 - TX
FFG Corporation		
	Owns 100% of First Extended Service Corporation of Florida	FEI 75-2609685 - FL
	Owns 100% of Dealer Performance, Inc.	FEI 75-1667175 - TX
First Extended Service Corporation		
	Controlled by Board of Directors: Automotive Insurance Purchasing Group, Inc. (not for profit)	FEI 75-2161407 - TX
TWG Warranty Services, Inc.		
	Owns 99.99% of TWG Warranty Servicos do Brasil Ltda.	BRASIL
	Owns 12.78% of The Warranty Group Colombia S.A.	COLOMBIA
	Owns 0.01% of The Warranty Group de Mexico S.A. de C.V.	MEXICO
	Owns 0.01% of The Warranty Group Operadora de Servicios S.A. de C.V.	MEXICO
	Owns 1% The Warranty Group Peru SAC	PERU
	Owns 100% of The Warranty Group Asia-Pacific Holdings Pte. Ltd.	SINGAPORE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Caribbean American Life Assurance Company
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The Warranty Group Asia-Pacific Holdings Pte. Ltd.	Owns 100% of TWG Repair Services (Shanghai) Co., Ltd. Owns 100% of The Warranty Group Singapore Pte. Ltd. Owns 100% of TWG Automotive Services Consulting (Shanghai) Co., Ltd. Owns 99.99% of The Warranty Group (Thailand) Limited Owns 100% of The Warranty Group Australasia Pty Ltd. Owns 100% of The Warranty Group Korea, Inc. Owns 100% of The Warranty Group, BV.	CHINA SINGAPORE CHINA THAILAND AUSTRALIA KOREA NETHERLANDS
The Warranty Group Singapore Pte. Ltd.	Owns 0.005% of The Warranty Group (Thailand) Limited	THAILAND
The Warranty Group Australia Pty Ltd.	Owns 100% of National Underwriting Agencies Pty Ltd.	AUSTRALIA
The Warranty Group, BV.	Owns 90% of Assurant Automotive Warranty Solutions (India) Private Limited (fka TVS TWG Warranty Solutions Limited) Owns 99.99% of Assurant Warranty Solutions (India) Private Limited (fka TWG Warranty Services (India) Private Limited)	INDIA INDIA
Automotive Warranty Services, Inc.	Owns 100% of AWS Warranty Services Canada, Inc.	CANADA
AWS Warranty Services Canada, Inc.	Owns 100% of AWS Warranty Service Quebec, Inc.	CANADA
Automotive Warranty Services of Florida, Inc.	Owns 100% of Service Saver, Incorporated Owns 100% of ServicePlan of Florida, Inc.	FEI 36-3523576 - FL FEI 48-0879232 - FL
ServicePlan, Inc.	Owns 100% of National Product Care Company Owns 100% of Product Care, Inc. Owns 100% of Service Protection, Inc.	FEI 36-3891082 - IL FEI 36-3901188 - IL FEI 36-4001718 - IL
Service Protection, Inc.	Owns 0.04% of The Warranty Group Colombia S.A.	COLOMBIA

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