



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES – ASSOCIATION EDITION

ANNUAL STATEMENT
For the Year Ended December 31, 2019
OF THE CONDITION AND AFFAIRS OF THE
TRANS-OCEANIC LIFE INSURANCE COMPANY

NAIC Group Code 04970, 0000 NAIC Company Code 69523 Employer's ID Number 66-0235829
Organized under the Laws of Puerto Rico, State of Domicile or Port of Entry Puerto Rico
Country of Domicile United States

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []
Incorporated/Organized 12/22/1959 Commenced Business 12/22/1959
Statutory Home Office #121 ONEILL, SAN JUAN, PR, US 00918-2404

Main Administrative Office #121 ONEILL
SAN JUAN, PR, US 00918-2404 787-620-2680-2319

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OFFICERS

NICOLAS TOUMA CORREA, PRESIDENT EDRICK TOUMA TAVERAS, SECRETARY
LUIS MARQUES GUILLERMETY, CPA, TREASURER

OTHER OFFICERS

HUMBERTO TAPIA TAVERAS, ASSISTANT SECRETARY JOSE E. ALVAREZ ALGARIN #, ANNUITY VICE PRESIDENT
MILTON E. BURGOS BULA, CPA,ESQ., ASSISTANT VICE PRESIDENT

DIRECTORS OR TRUSTEES

NICOLAS TOUMA CORREA, CHAIRMAN LUIS MARQUES GUILLERMETY, CPA
EDRICK TOUMA TAVERAS, CPA HUMBERTO TAPIA TAVERAS
CHRISTIAN TOUMA TAVERAS, FERNANDO NIDO, CPA # MICKEY CARRERO #

State of ss
County of

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

NICOLAS TOUMA CORREA, PRESIDENT EDRICK TOUMA TAVERAS, SECRETARY LUIS MARQUES GUILLERMETY, CPA, TREASURER

Subscribed and sworn to before me this day of

- a. Is this an original filing? Yes [X] No []
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE TRANS-OCEANIC LIFE INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	40,480,142		40,480,142	43,406,020
2. Stocks (Schedule D):				
2.1 Preferred stocks	0		0	0
2.2 Common stocks	14,939,352		14,939,352	8,781,675
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 4,824,691 encumbrances).....	7,659,156	239,322	7,419,834	7,250,095
4.2 Properties held for the production of income (less \$ encumbrances)	31,000	31,000	0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 4,380,644 , Schedule E-Part 1), cash equivalents (\$ 2,052,821 , Schedule E-Part 2) and short-term investments (\$ 0 , Schedule DA).....	6,433,465		6,433,465	7,237,526
6. Contract loans (including \$ premium notes).....	41,776		41,776	39,340
7. Derivatives (Schedule DB).....	0		0	0
8. Other invested assets (Schedule BA)	1,910,764		1,910,764	1,695,432
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets (Schedule DL).....			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	71,495,655	270,322	71,225,333	68,410,088
13. Title plants less \$ charged off (for Title insurers only).....			0	0
14. Investment income due and accrued	336,813		336,813	369,910
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,145,648	3,239	1,142,409	1,050,930
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....	157,489		157,489	163,834
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	25,000		25,000	45,000
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset.....			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software.....	1,423,205	468,688	954,517	725,831
21. Furniture and equipment, including health care delivery assets (\$)	54,402	54,402	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	1,581,542		1,581,542	1,267,260
24. Health care (\$) and other amounts receivable.....			0	0
25. Aggregate write-ins for other-than-invested assets	3,851,783	1,937,558	1,914,225	2,165,485
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	80,071,537	2,734,209	77,337,328	74,198,338
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	0
28. Total (Lines 26 and 27)	80,071,537	2,734,209	77,337,328	74,198,338
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. OTHER - NON ADMITTED ASSETS.....	1,937,558	1,937,558		0
2502. COLLATERAL REAL ESTATE LOAN MORTGAGE.....	170,449		170,449	174,702
2503. OTHER RECEIVABLES.....	20,416		20,416	9,341
2598. Summary of remaining write-ins for Line 25 from overflow page	1,723,360	0	1,723,360	1,981,442
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	3,851,783	1,937,558	1,914,225	2,165,485

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$4,020,178 (Exhibit 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	4,020,178	3,889,437
2. Aggregate reserve for accident and health contracts (including \$0 Modco Reserve)	26,664,311	25,628,589
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	0	0
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	75,081	103,089
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	8,129,427	6,645,738
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)	0	0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year—estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	0	0
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)	0	0
6.3 Coupons and similar benefits (including \$ Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14)	0	0
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act.	0	0
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded	0	0
9.4 Interest Maintenance Reserve (IMR, Line 6)	0	0
10. Commissions to agents due or accrued-life and annuity contracts \$ accident and health \$2,049,094 and deposit-type contract funds \$	2,049,094	2,931,404
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	517,515	436,448
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)	0	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	346,552	362,013
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)	0	0
15.2 Net deferred tax liability	123,909	0
16. Unearned investment income	0	0
17. Amounts withheld or retained by reporting entity as agent or trustee	0	0
18. Amounts held for agents' account, including \$ agents' credit balances	0	0
19. Remittances and items not allocated	83,475	15,676
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$ and interest thereon \$	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	2,614,600	970,534
24.02 Reinsurance in unauthorized and certified (\$) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers	0	0
24.04 Payable to parent, subsidiaries and affiliates	0	0
24.05 Drafts outstanding	94,749	77,859
24.06 Liability for amounts held under uninsured plans	0	0
24.07 Funds held under coinsurance	0	0
24.08 Derivatives	0	0
24.09 Payable for securities	0	0
24.10 Payable for securities lending	0	0
24.11 Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	217,918	377,536
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	44,936,809	41,438,323
27. From Separate Accounts statement	0	0
28. Total liabilities (Lines 26 and 27)	44,936,809	41,438,323
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	50,000	50,000
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	29,850,519	30,210,015
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)	0	0
36.2 shares preferred (value included in Line 30 \$)	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	29,900,519	30,260,015
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	32,400,519	32,760,015
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	77,337,328	74,198,338
DETAILS OF WRITE-INS		
2501. REINSURANCE PAYABLE	54,469	65,000
2502. PAYABLE IN INVESTMENT	3,185	0
2503. PAYABLE - LOT #125 ONEILL	0	185,000
2598. Summary of remaining write-ins for Line 25 from overflow page	160,264	127,536
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	217,918	377,536
3101.	0	0
3102.	0	0
3103.	0	0
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)	0	0
3401.	0	0
3402.	0	0
3403.	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	30,716,567	29,467,637
2. Considerations for supplementary contracts with life contingencies	0	0
3. Net investment income (Exhibit of Net Investment Income, Line 17)	1,815,079	1,740,563
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	(28,296)	(24,500)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	0	0
7. Reserve adjustments on reinsurance ceded	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0
8.2 Charges and fees for deposit-type contracts	0	0
8.3 Aggregate write-ins for miscellaneous income	364,432	322,147
9. Totals (Lines 1 to 8.3)	32,867,782	31,505,847
10. Death benefits	173,982	326,054
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	0	0
13. Disability benefits and benefits under accident and health contracts	11,962,895	10,832,533
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	244,004	238,898
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	0	0
18. Payments on supplementary contracts with life contingencies	0	0
19. Increase in aggregate reserves for life and accident and health contracts	1,166,465	2,553,415
20. Totals (Lines 10 to 19)	13,547,346	13,950,900
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	6,457,383	6,281,549
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	0	0
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	10,244,214	8,814,051
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	917,558	793,596
25. Increase in loading on deferred and uncollected premiums	20,551	4,750
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0
27. Aggregate write-ins for deductions	0	0
28. Totals (Lines 20 to 27)	31,187,052	29,844,846
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	1,680,730	1,661,001
30. Dividends to policyholders and refunds to members	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29) minus Line 30)	1,680,730	1,661,001
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	0	106,282
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,680,730	1,554,719
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (20,812) (excluding taxes of \$ 4,162 transferred to the IMR)	322,534	311,849
35. Net income (Line 33 plus Line 34)	2,003,264	1,866,568
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	32,760,015	33,343,871
37. Net income (Line 35)	2,003,264	1,866,568
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	1,356,265	(1,246,669)
39. Change in net unrealized foreign exchange capital gain (loss)	0	0
40. Change in net deferred income tax	0	0
41. Change in nonadmitted assets	(224,959)	219,277
42. Change in liability for reinsurance in unauthorized and certified companies	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0
44. Change in asset valuation reserve	(1,644,066)	456,968
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0
47. Other changes in surplus in Separate Accounts statement	0	0
48. Change in surplus notes	0	0
49. Cumulative effect of changes in accounting principles	0	0
50. Capital changes:		
50.1 Paid in	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0
50.3 Transferred to surplus	0	0
51. Surplus adjustment:		
51.1 Paid in	0	0
51.2 Transferred to capital (Stock Dividend)	0	0
51.3 Transferred from capital	0	0
51.4 Change in surplus as a result of reinsurance	0	0
52. Dividends to stockholders	(1,850,000)	(1,880,000)
53. Aggregate write-ins for gains and losses in surplus	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53)	(359,496)	(583,856)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	32,400,519	32,760,015
DETAILS OF WRITE-INS		
08.301 RENT INCOME	0	0
08.302 LEGAL AGREEMENT - CIVIL CASE	0	0
08.303 OTHER INCOME	364,432	322,147
08.398 Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399 Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	364,432	322,147
2701.	0	0
2702.	0	0
2703.	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0
5301. SPECIAL TAX	0	0
5302.	0	0
5303.	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	0	0

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	30,740,634	29,830,592
2. Net investment income	2,214,013	2,088,610
3. Miscellaneous income	364,432	322,147
4. Total (Lines 1 through 3)	33,319,079	32,241,349
5. Benefit and loss related payments	10,905,202	11,013,001
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	18,394,890	16,028,191
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	98,010	176,896
10. Total (Lines 5 through 9)	29,398,102	27,218,088
11. Net cash from operations (Line 4 minus Line 10)	3,920,977	5,023,261
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	6,471,360	2,810,543
12.2 Stocks	2,734,630	1,388,415
12.3 Mortgage loans	0	0
12.4 Real estate	185,000	0
12.5 Other invested assets	81,754	76,188
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(83,329)	70,614
12.7 Miscellaneous proceeds	0	15,368
12.8 Total investment proceeds (Lines 12.1 to 12.7)	9,389,415	4,361,128
13. Cost of investments acquired (long-term only):		
13.1 Bonds	4,136,758	2,901,085
13.2 Stocks	6,673,319	1,937,217
13.3 Mortgage loans	0	0
13.4 Real estate	466,766	355,950
13.5 Other invested assets	270,332	279,163
13.6 Miscellaneous applications	58,274	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	11,605,449	5,473,415
14. Net increase (decrease) in contract loans and premium notes	2,436	(86,594)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(2,218,470)	(1,025,693)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	1,850,000	1,880,000
16.6 Other cash provided (applied)	(656,568)	(2,469,179)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(2,506,568)	(4,349,179)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(804,061)	(351,611)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	7,237,526	7,589,137
19.2 End of year (Line 18 plus Line 19.1)	6,433,465	7,237,526

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE TRANS-OCEANIC LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS – SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	30,716,567	1,870,639	668	.0	.0	28,845,260	.xxx	.0	.0
2. Considerations for supplementary contracts with life contingencies	.0	.xxx	.xxx	.0	.0	.xxx	.xxx	.0	.xxx
3. Net investment income	1,815,079	170,617	.0	68,973	.0	1,575,489	.0	.0	.0
4. Amortization of Interest Maintenance Reserve (IMR)	(28,296)	(2,660)	.0	(1,076)	.0	(24,560)	.0	.0	.0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	.0	.0	.0	.0	.0	.0	.xxx	.0	.0
6. Commissions and expense allowances on reinsurance ceded	.0	.0	.0	.0	.0	.0	.xxx	.0	.0
7. Reserve adjustments on reinsurance ceded	.0	.0	.0	.0	.0	.0	.xxx	.0	.0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	.0	.0	.0	.0	.0	.0	.xxx	.0	.0
8.2 Charges and fees for deposit-type contracts	.0	.0	.0	.0	.0	.xxx	.xxx	.0	.0
8.3 Aggregate write-ins for miscellaneous income	364,432	34,257	.0	13,848	.0	316,327	.0	.0	.0
9. Totals (Lines 1 to 8.3)	32,867,782	2,072,853	668	81,745	.0	30,712,516	.0	.0	.0
10. Death benefits	173,982	173,922	60	.0	.0	.xxx	.xxx	.0	.0
11. Matured endowments (excluding guaranteed annual pure endowments)	.0	.0	.0	.0	.0	.xxx	.xxx	.0	.0
12. Annuity benefits	.0	.xxx	.xxx	.0	.0	.xxx	.xxx	.0	.xxx
13. Disability benefits and benefits under accident and health contracts	11,962,895	.0	.0	.0	.0	11,962,895	.xxx	.0	.0
14. Coupons, guaranteed annual pure endowments and similar benefits	.0	.0	.0	.0	.0	.0	.xxx	.0	.0
15. Surrender benefits and withdrawals for life contracts	244,004	63,059	.0	180,945	.0	.xxx	.xxx	.0	.0
16. Group conversions	.0	.0	.0	.0	.0	.0	.xxx	.0	.0
17. Interest and adjustments on contract or deposit-type contract funds	.0	.0	.0	.0	.0	.0	.xxx	.0	.0
18. Payments on supplementary contracts with life contingencies	.0	.0	.0	.0	.0	.xxx	.xxx	.0	.0
19. Increase in aggregate reserves for life and accident and health contracts	1,166,465	151,171	.0	(20,431)	.0	1,035,725	.xxx	.0	.0
20. Totals (Lines 10 to 19)	13,547,346	388,152	60	160,514	.0	12,998,620	.xxx	.0	.0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	6,457,383	495,205	.0	.0	.0	5,962,178	.0	.0	.xxx
22. Commissions and expense allowances on reinsurance assumed	.0	.0	.0	.0	.0	.0	.xxx	.0	.0
23. General insurance expenses and fraternal expenses	10,244,214	624,506	100	300	.0	9,619,308	.0	.0	.0
24. Insurance taxes, licenses and fees, excluding federal income taxes	917,558	55,844	10	25	.0	861,679	.0	.0	.0
25. Increase in loading on deferred and uncollected premiums	20,551	18,758	.0	.0	.0	1,793	.xxx	.0	.0
26. Net transfers to or (from) Separate Accounts net of reinsurance	.0	.0	.0	.0	.0	.0	.xxx	.0	.0
27. Aggregate write-ins for deductions	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Totals (Lines 20 to 27)	31,187,052	1,582,465	170	160,839	.0	29,443,578	.0	.0	.0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	1,680,730	490,388	498	(79,094)	.0	1,268,938	.0	.0	.0
30. Dividends to policyholders and refunds to members	.0	.0	.0	.0	.0	.0	.xxx	.0	.0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	1,680,730	490,388	498	(79,094)	.0	1,268,938	.0	.0	.0
32. Federal income taxes incurred (excluding tax on capital gains)	.0	.0	.0	.0	.0	.0	.0	.0	.0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,680,730	490,388	498	(79,094)	.0	1,268,938	.0	.0	.0
34. Policies/certificates in force end of year	368,744	44,817	.0	73	.0	323,854	.xxx	.0	.0
DETAILS OF WRITE-INS									
08.301. OTHER INCOME	364,432	34,257	.0	13,848	.0	316,327	.0	.0	.0
08.302.	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.303.	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	364,432	34,257	.0	13,848	.0	316,327	.0	.0	.0
2701.	.0	.0	.0	.0	.0	.0	.0	.0	.0
2702.	.0	.0	.0	.0	.0	.0	.0	.0	.0
2703.	.0	.0	.0	.0	.0	.0	.0	.0	.0
2798. Summary of remaining write-ins for Line 27 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)	.0	.0	.0	.0	.0	.0	.0	.0	.0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE TRANS-OCEANIC LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS – INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	1,870,639										1,870,639	
2. Considerations for supplementary contracts with life contingencies	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx
3. Net investment income	170,617										170,617	
4. Amortization of Interest Maintenance Reserve (IMR)	(2,680)										(2,680)	
5. Separate Accounts net gain from operations excluding unrealized gains or losses	.0										.0	
6. Commissions and expense allowances on reinsurance ceded	.0										.0	
7. Reserve adjustments on reinsurance ceded	.0										.0	
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	.0										.0	
8.2 Charges and fees for deposit-type contracts	.0										.0	
8.3 Aggregate write-ins for miscellaneous income	34,257	0	0	0	0	0	0	0	0	0	34,257	0
9. Totals (Lines 1 to 8.3)	2,072,853	0	0	0	0	0	0	0	0	0	2,072,853	0
10. Death benefits	173,922										173,922	
11. Matured endowments (excluding guaranteed annual pure endowments)	.0										.0	
12. Annuity benefits	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx
13. Disability benefits and benefits under accident and health contracts	.0										.0	
14. Coupons, guaranteed annual pure endowments and similar benefits	.0										.0	
15. Surrender benefits and withdrawals for life contracts	63,059										63,059	
16. Group conversions	.0										.0	
17. Interest and adjustments on contract or deposit-type contract funds	.0										.0	
18. Payments on supplementary contracts with life contingencies	.0										.0	
19. Increase in aggregate reserves for life and accident and health contracts	151,171									(64)	151,235	
20. Totals (Lines 10 to 19)	388,152	.0	.0	.0	.0	.0	.0	.0	.0	(64)	388,216	.0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	495,205										495,205	.xxx
22. Commissions and expense allowances on reinsurance assumed	.0										.0	
23. General insurance expenses	624,506										624,506	
24. Insurance taxes, licenses and fees, excluding federal income taxes	55,844										55,844	
25. Increase in loading on deferred and uncollected premiums	18,758										18,758	
26. Net transfers to or (from) Separate Accounts net of reinsurance	.0										.0	
27. Aggregate write-ins for deductions	.0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	1,582,465	0	0	0	0	0	0	0	0	(64)	1,582,529	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	490,388	.0	.0	.0	.0	.0	.0	.0	.0	.64	490,324	.0
30. Dividends to policyholders and refunds to members	.0										.0	
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	490,388	.0	.0	.0	.0	.0	.0	.0	.0	.64	490,324	.0
32. Federal income taxes incurred (excluding tax on capital gains)	.0										.0	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	490,388	0	0	0	0	0	0	0	0	64	490,324	0
34. Policies/certificates in force end of year	44,817									0	44,817	
DETAILS OF WRITE-INS												
08.301. OTHER INCOME	34,257										34,257	
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	34,257	0	0	0	0	0	0	0	0	0	34,257	0
2701.												
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)	.0	0	0	0	0	0	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1
 (b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
 (c) Individual and Group Credit Life are combined and included onpage. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE TRANS-OCEANIC LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS – GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	668							668	
2. Considerations for supplementary contracts with life contingencies	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx
3. Net investment income	.0								
4. Amortization of Interest Maintenance Reserve (IMR)	.0								
5. Separate Accounts net gain from operations excluding unrealized gains or losses	.0								
6. Commissions and expense allowances on reinsurance ceded	.0								
7. Reserve adjustments on reinsurance ceded	.0								
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	.0								
8.2 Charges and fees for deposit-type contracts	.0								
8.3 Aggregate write-ins for miscellaneous income	.0	.0	.0	.0	.0	.0	.0	.0	.0
9. Totals (Lines 1 to 8.3)	668	0	0	0	0	0	0	668	0
10. Death benefits	60							60	
11. Matured endowments (excluding guaranteed annual pure endowments)	.0								
12. Annuity benefits	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx
13. Disability benefits and benefits under accident and health contracts	.0								
14. Coupons, guaranteed annual pure endowments and similar benefits	.0								
15. Surrender benefits and withdrawals for life contracts	.0								
16. Group conversions	.0								
17. Interest and adjustments on contract or deposit-type contract funds	.0								
18. Payments on supplementary contracts with life contingencies	.0								
19. Increase in aggregate reserves for life and accident and health contracts	.0								
20. Totals (Lines 10 to 19)	60	.0	.0	.0	.0	.0	.0	60	.0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	.0								.xxx
22. Commissions and expense allowances on reinsurance assumed	.0								
23. General insurance expenses	100							100	
24. Insurance taxes, licenses and fees, excluding federal income taxes	.10							.10	
25. Increase in loading on deferred and uncollected premiums	.0								
26. Net transfers to or (from) Separate Accounts net of reinsurance	.0								
27. Aggregate write-ins for deductions	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Totals (Lines 20 to 27)	170	0	0	0	0	0	0	170	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	498	.0	.0	.0	.0	.0	.0	498	.0
30. Dividends to policyholders and refunds to members	.0								
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	498	.0	.0	.0	.0	.0	.0	498	.0
32. Federal income taxes incurred (excluding tax on capital gains)	.0								
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	498	0	0	0	0	0	0	498	0
34. Policies/certificates in force end of year	0								
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 Line 10 Line 16 Line 23 Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included onpage. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE TRANS-OCEANIC LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS – INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	.0						.0
2. Considerations for supplementary contracts with life contingencies	.0	XXX	XXX	XXX	XXX		XXX
3. Net investment income	88,973						88,973
4. Amortization of Interest Maintenance Reserve (IMR)	(1,076)						(1,076)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	.0						
6. Commissions and expense allowances on reinsurance ceded	.0						
7. Reserve adjustments on reinsurance ceded	.0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	.0						
8.2 Charges and fees for deposit-type contracts	.0						
8.3 Aggregate write-ins for miscellaneous income	13,848	0	0	0	0	0	13,848
9. Totals (Lines 1 to 8.3)	81,745	0	0	0	0	0	81,745
10. Death benefits	.0						
11. Matured endowments (excluding guaranteed annual pure endowments)	.0						
12. Annuity benefits	.0						
13. Disability benefits and benefits under accident and health contracts	.0						
14. Coupons, guaranteed annual pure endowments and similar benefits	.0						
15. Surrender benefits and withdrawals for life contracts	180,945						180,945
16. Group conversions	.0						
17. Interest and adjustments on contract or deposit-type contract funds	.0						
18. Payments on supplementary contracts with life contingencies	.0						
19. Increase in aggregate reserves for life and accident and health contracts	(20,431)						(20,431)
20. Totals (Lines 10 to 19)	160,514	.0	.0	.0	.0	.0	160,514
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	.0						
22. Commissions and expense allowances on reinsurance assumed	.0						
23. General insurance expenses	300						300
24. Insurance taxes, licenses and fees, excluding federal income taxes	25						25
25. Increase in loading on deferred and uncollected premiums	.0						
26. Net transfers to or (from) Separate Accounts net of reinsurance	.0						
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	160,839	0	0	0	0	0	160,839
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(79,094)	.0	.0	.0	.0	.0	(79,094)
30. Dividends to policyholders and refunds to members	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(79,094)	.0	.0	.0	.0	.0	(79,094)
32. Federal income taxes incurred (excluding tax on capital gains)	0						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(79,094)	0	0	0	0	0	(79,094)
34. Policies/certificates in force end of year	73						73
DETAILS OF WRITE-INS							
08.301. OTHER INCOME	13,848						13,848
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	.0	.0	.0	.0	.0	.0	.0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	13,848	0	0	0	0	0	13,848
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	.0	.0	.0	.0	.0	.0	.0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE TRANS-OCEANIC LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS – GROUP ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	.0						
2. Considerations for supplementary contracts with life contingencies	.0	.XXX	.XXX	.XXX	.XXX		.XXX
3. Net investment income	.0						
4. Amortization of Interest Maintenance Reserve (IMR)	.0						
5. Separate Accounts net gain from operations excluding unrealized gains or losses	.0						
6. Commissions and expense allowances on reinsurance ceded	.0						
7. Reserve adjustments on reinsurance ceded	.0						
8. Miscellaneous Income:							
8.1 Income fees associated with investment management, administration and contract guarantees from Separate Accounts	.0						
8.2 Charges and fees for deposit-type contracts	.0						
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	0	0	0	0	0	0	0
10. Death benefits	.0						
11. Matured endowments (excluding guaranteed annual pure endowments)	.0						
12. Annuity benefits	.0						
13. Disability benefits and benefits under accident and health contracts	.0						
14. Coupons, guaranteed annual pure endowments and similar benefits	.0						
15. Surrender benefits and withdrawals for life contracts	.0						
16. Group conversions	.0						
17. Interest and adjustments on contract or deposit-type contract funds	.0						
18. Payments on supplementary contracts with life contingencies	.0						
19. Increase in aggregate reserves for life and accident and health contracts	0						
20. Totals (Lines 10 to 19)	.0	.0	.0	.0	.0	.0	.0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	.0						
22. Commissions and expense allowances on reinsurance assumed	.0						
23. General insurance expenses	.0						
24. Insurance taxes, licenses and fees, excluding federal income taxes	.0						
25. Increase in loading on deferred and uncollected premiums	.0						
26. Net transfers to or (from) Separate Accounts net of reinsurance	.0						
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	0	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	.0	.0	.0	.0	.0	.0	.0
30. Dividends to policyholders and refunds to members	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	.0	.0	.0	.0	.0	.0	.0
32. Federal income taxes incurred (excluding tax on capital gains)	0						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	0	0	0	0	0	0	0
34. Policies/certificates in force end of year	0						
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	.0	.0	.0	.0	.0	.0	.0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	.0	.0	.0	.0	.0	.0	.0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE TRANS-OCEANIC LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS – ACCIDENT AND HEALTH (a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts	28,845,260												28,845,260
2. Considerations for supplementary contracts with life contingencies	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
3. Net investment income	1,575,489												1,575,489
4. Amortization of Interest Maintenance Reserve (IMR)	(24,560)												(24,560)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0												0
6. Commissions and expense allowances on reinsurance ceded	0												0
7. Reserve adjustments on reinsurance ceded	0												0
8. Miscellaneous Income:													
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	0												0
8.2 Charges and fees for deposit-type contracts	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
8.3 Aggregate write-ins for miscellaneous income	316,327	0	0	0	0	0	0	0	0	0	0	0	316,327
9. Totals (Lines 1 to 8.3)	30,712,516	0	0	0	0	0	0	0	0	0	0	0	30,712,516
10. Death benefits	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
11. Matured endowments (excluding guaranteed annual pure endowments)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
12. Annuity benefits	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
13. Disability benefits and benefits under accident and health contracts	11,962,895												11,962,895
14. Coupons, guaranteed annual pure endowments and similar benefits	0												0
15. Surrender benefits and withdrawals for life contracts	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
16. Group conversions	0												0
17. Interest and adjustments on contract or deposit-type contract funds	0												0
18. Payments on supplementary contracts with life contingencies	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
19. Increase in aggregate reserves for life and accident and health contracts	1,035,725												1,035,725
20. Totals (Lines 10 to 19)	12,998,620	0	0	0	0	0	0	0	0	0	0	0	12,998,620
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	5,962,178												5,962,178
22. Commissions and expense allowances on reinsurance assumed	0												0
23. General insurance expenses	9,619,308												9,619,308
24. Insurance taxes, licenses and fees, excluding federal income taxes	861,679												861,679
25. Increase in loading on deferred and uncollected premiums	1,793												1,793
26. Net transfers to or (from) Separate Accounts net of reinsurance	0												0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	29,443,578	0	0	0	0	0	0	0	0	0	0	0	29,443,578
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	1,268,938	0	0	0	0	0	0	0	0	0	0	0	1,268,938
30. Dividends to policyholders and refunds to members	0												0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	1,268,938	0	0	0	0	0	0	0	0	0	0	0	1,268,938
32. Federal income taxes incurred (excluding tax on capital gains)	0												0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,268,938	0	0	0	0	0	0	0	0	0	0	0	1,268,938
34. Policies/certificates in force end of year	323,854												323,854
DETAILS OF WRITE-INS													
08.301. OTHER INCOME	316,327												316,327
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	316,327	0	0	0	0	0	0	0	0	0	0	0	316,327
2701.													
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE TRANS-OCEANIC LIFE INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR – INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31, prior year	2,739,748										2,739,748	
2. Tabular net premiums or considerations	1,870,639										1,870,639	
3. Present value of disability claims incurred .....	.0											
4. Tabular interest	110,252										110,252	
5. Tabular less actual reserve released .....	.0											
6. Increase in reserve on account of change in valuation basis .....	.0											
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve .....	.0	XXX								XXX		
7. Other increases (net)	0											
8. Totals (Lines 1 to 7)	4,720,639	0	0	0	0	0	0	0	0	0	4,720,639	0
9. Tabular cost	1,564,607										1,564,607	
10. Reserves released by death	201,990										201,990	
11. Reserves released by other terminations (net)	63,059										63,059	
12. Annuity, supplementary contract, and disability payments involving life contingencies .....	.0											
13. Net transfers to or (from) Separate Accounts	0											
14. Total deductions (Lines 9 to 13)	1,829,656	0	0	0	0	0	0	0	0	0	1,829,656	0
15. Reserve December 31, current year	2,890,983	0	0	0	0	0	0	0	0	0	2,890,983	0
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year .....	.0											
17. Amount Available for Policy Loans Based upon Line 16 CSV	0											

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE TRANS-OCEANIC LIFE INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR – GROUP LIFE INSURANCE ^(a)
(N/A Fraternal)

	1 Total	2 Whole Life	3 Term Life	4 Variable Life	5 Universal Life	6 Variable Universal Life	7 Credit Life ^(b) (N/A Fraternal)	8 Other	9 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year .....	.64						.64	.0	
2. Tabular net premiums and considerations .....	.668							.668	
3. Present value of disability claims incurred .....	.0								
4. Tabular interest .....	.15						.3	.12	
5. Tabular less actual reserve released .....	.0								
6. Increase in reserve on account of change in valuation basis .....	.0								
7. Other increases (net) .....	.0								
8. Totals (Lines 1 to 7)	747	0	0	0	0	0	67	680	0
9. Tabular cost .....	.67						.67		
10. Reserves released by death .....	.680							.680	
11. Reserves released by other terminations (net) .....	.0								
12. Annuity, supplementary contract, and disability payments involving life contingencies .....	.0								
13. Net transfers to or (from) Separate Accounts .....	.0								
14. Total deductions (Lines 9 to 13)	747	0	0	0	0	0	67	680	0
15. Reserve December 31 of current year	0	0	0	0	0	0	0	0	0
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year .....	.0								
17. Amount Available for Policy Loans Based upon Line 16 CSV	0								

7.2

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included onpage. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE TRANS-OCEANIC LIFE INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR – INDIVIDUAL ANNUITIES ^(a)

	1 Total	Deferred			6 Life Contingent Payout (Immediate and Annuizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees			5 Variable Annuities without Guarantees
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)						
1. Reserve December 31 of prior year	1,149,625					1,149,625
2. Tabular net premiums and considerations .....	.0					
3. Present value of disability claims incurred .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
4. Tabular interest	160,515					160,515
5. Tabular less actual reserve released .....	.0					
6. Increase in reserve on account of change in valuation basis .....	.0					
7. Other increases (net)	0					
8. Totals (Lines 1 to 7)	1,310,140	0	0	0	0	1,310,140
9. Tabular cost .....	.0					
10. Reserves released by death .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
11. Reserves released by other terminations (net)	180,945					180,945
12. Annuity, supplementary contract, and disability payments involving life contingencies .....	.0					
13. Net transfers to or (from) Separate Accounts	0					
14. Total deductions (Lines 9 to 13)	180,945	0	0	0	0	180,945
15. Reserve December 31 of current year	1,129,195	0	0	0	0	1,129,195
Cash Surrender Value and Policy Loans						
16. CSV Ending balance December 31, current year .....	.0					
17. Amount Available for Policy Loans Based upon Line 16 CSV	0					

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE TRANS-OCEANIC LIFE INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR – GROUP ANNUITIES ^(a)
(N/A Fraternal)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year .....	.0						
2. Tabular net premiums and considerations .....	.0						
3. Present value of disability claims incurred .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
4. Tabular interest .....	.0						
5. Tabular less actual reserve released .....	.0						
6. Increase in reserve on account of change in valuation basis .....	.0						
7. Other increases (net) .....	.0						
8. Totals (Lines 1 to 7) .....	.0	.0	.0	.0	.0	.0	.0
9. Tabular cost .....	.0						
10. Reserves released by death .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
11. Reserves released by other terminations (net) .....	.0						
12. Annuity, supplementary contract, and disability payments involving life contingencies .....	.0						
13. Net transfers to or (from) Separate Accounts .....	.0						
14. Total deductions (Lines 9 to 13) .....	.0	.0	.0	.0	.0	.0	.0
15. Reserve December 31 of current year	.0	.0	.0	.0	.0	.0	.0
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year .....	.0						
17. Amount Available for Policy Loans Based upon Line 16 CSV	.0						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 79,067	74,814
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 1,310,763	1,295,517
1.3 Bonds of affiliates	(a) 0	
2.1 Preferred stocks (unaffiliated)	(b) 0	
2.11 Preferred stocks of affiliates	(b) 0	
2.2 Common stocks (unaffiliated)	332,478	334,082
2.21 Common stocks of affiliates	0	
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans	3,174	3,174
6. Cash, cash equivalents and short-term investments	(e) 73,883	91,590
7. Derivative instruments	(f)	
8. Other invested assets	81,329	81,329
9. Aggregate write-ins for investment income	0	0
10. Total gross investment income	1,880,694	1,880,506
11. Investment expenses		(g) 599,478
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i) 216,549
15. Aggregate write-ins for deductions from investment income		(750,600)
16. Total deductions (Lines 11 through 15)		65,427
17. Net investment income (Line 10 minus Line 16)		1,815,079
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0
1501. RENT EXPENSES		(750,600)
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		(750,600)

- (a) Includes \$ 29,704 accrual of discount less \$ 178,992 amortization of premium and less \$ 15,925 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	2,884		2,884		
1.1 Bonds exempt from U.S. tax			0		
1.2 Other bonds (unaffiliated)	17,928		17,928	63,966	
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	276,018	0	276,018	1,416,207	0
2.21 Common stocks of affiliates	0	0	0	0	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	0	0	0	0	0
7. Derivative instruments	0	0	0	0	0
8. Other invested assets	26,754	0	26,754	0	0
9. Aggregate write-ins for capital gains (losses)	(1,050)	0	(1,050)	(123,909)	0
10. Total capital gains (losses)	322,534	0	322,534	1,356,264	0
DETAILS OF WRITE-INS					
0901. Change in deferred liabilities			0	(123,909)	
0902. Transfer IRM	(16,650)		(16,650)		
0903. Income acceleration fees	15,600		15,600		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	(1,050)	0	(1,050)	(123,909)	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE TRANS-OCEANIC LIFE INSURANCE COMPANY

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	Insurance											
	1 Total	2 Industrial Life	3 Ordinary		5 Credit Life (Group and Individual)	6 Group		8 Group	9 Accident and Health		11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)
			4 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities		9 Credit (Group and Individual)	10 Other		
FIRST YEAR (other than single)												
1. Uncollected	178,054	0	0	0	0	0	0	0	0	178,054	0	0
2. Deferred and accrued	48,886	0	48,886	0	0	0	0	0	0	0	0	0
3. Deferred, accrued and uncollected:												
3.1 Direct	226,940	0	48,886	0	0	0	0	0	0	178,054	0	0
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
3.4 Net (Line 1 + Line 2)	226,940	0	48,886	0	0	0	0	0	0	178,054	0	0
4. Advance	0	0	0	0	0	0	0	0	0	0	0	0
5. Line 3.4 - Line 4	226,940	0	48,886	0	0	0	0	0	0	178,054	0	0
6. Collected during year:												
6.1 Direct	6,192,362	0	401,020	0	0	0	0	0	0	5,791,342	0	0
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	46,907	0	46,907	0	0	0	0	0	0	0	0	0
6.4 Net	6,145,455	0	354,113	0	0	0	0	0	0	5,791,342	0	0
7. Line 5 + Line 6.4	6,372,395	0	402,999	0	0	0	0	0	0	5,969,396	0	0
8. Prior year (uncollected + deferred and accrued - advance)	231,382	0	47,110	0	0	0	0	0	0	184,272	0	0
9. First year premiums and considerations:												
9.1 Direct	6,187,920	0	402,796	0	0	0	0	0	0	5,785,124	0	0
9.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
9.3 Reinsurance ceded	46,907	0	46,907	0	0	0	0	0	0	0	0	0
9.4 Net (Line 7 - Line 8)	6,141,013	0	355,889	0	0	0	0	0	0	5,785,124	0	0
SINGLE												
10. Single premiums and considerations:												
10.1 Direct	0	0	0	0	0	0	0	0	0	0	0	0
10.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
10.4 Net	0	0	0	0	0	0	0	0	0	0	0	0
RENEWAL												
11. Uncollected	1,005,833	0	35,890	0	0	0	0	0	0	969,943	0	0
12. Deferred and accrued	222,702	0	222,702	0	0	0	0	0	0	0	0	0
13. Deferred, accrued and uncollected:												
13.1 Direct	1,228,535	0	258,592	0	0	0	0	0	0	969,943	0	0
13.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
13.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
13.4 Net (Line 11 + Line 12)	1,228,535	0	258,592	0	0	0	0	0	0	969,943	0	0
14. Advance	0	0	0	0	0	0	0	0	0	0	0	0
15. Line 13.4 - Line 14	1,228,535	0	258,592	0	0	0	0	0	0	969,943	0	0
16. Collected during year:												
16.1 Direct	24,808,869	0	1,714,196	0	0	668	0	0	0	23,094,005	0	0
16.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
16.3 Reinsurance ceded	213,688	0	213,688	0	0	0	0	0	0	0	0	0
16.4 Net	24,595,181	0	1,500,508	0	0	668	0	0	0	23,094,005	0	0
17. Line 15 + Line 16.4	25,823,716	0	1,759,100	0	0	668	0	0	0	24,063,948	0	0
18. Prior year (uncollected + deferred and accrued - advance)	1,248,162	0	244,350	0	0	0	0	0	0	1,003,812	0	0
19. Renewal premiums and considerations:												
19.1 Direct	24,789,242	0	1,728,438	0	0	668	0	0	0	23,060,136	0	0
19.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
19.3 Reinsurance ceded	213,688	0	213,688	0	0	0	0	0	0	0	0	0
19.4 Net (Line 17 - Line 18)	24,575,554	0	1,514,750	0	0	668	0	0	0	23,060,136	0	0
TOTAL												
20. Total premiums and annuity considerations:												
20.1 Direct	30,977,162	0	2,131,234	0	0	668	0	0	0	28,845,260	0	0
20.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded	260,595	0	260,595	0	0	0	0	0	0	0	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	30,716,567	0	1,870,639	0	0	668	0	0	0	28,845,260	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE TRANS-OCEANIC LIFE INSURANCE COMPANY

EXHIBIT 1 – PART 2 – POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1 Total	2 Industrial Life	Insurance									11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)
			Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health					
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other			
POLICYHOLDERS'S DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)													
21. To pay renewal premiums.....	.0												
22. All other.....	.0												
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED													
23. First year (other than single):													
23.1 Reinsurance ceded.....	.0												
23.2 Reinsurance assumed.....	.0												
23.3 Net ceded less assumed.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
24. Single:													
24.1 Reinsurance ceded.....	.0												
24.2 Reinsurance assumed.....	.0												
24.3 Net ceded less assumed.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
25. Renewal:													
25.1 Reinsurance ceded.....	.0												
25.2 Reinsurance assumed.....	.0												
25.3 Net ceded less assumed.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
26. Totals:													
26.1 Reinsurance ceded (Page 6, Line 6).....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
26.2 Reinsurance assumed (Page 6, Line 22).....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
26.3 Net ceded less assumed.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
COMMISSIONS INCURRED (direct business only)													
27. First year (other than single).....	2,193,953		142,081							2,051,872			
28. Single.....	.0												
29. Renewal.....	4,263,430		353,124							3,910,306			
30. Deposit-type contract funds.....	0												
31. Totals (to agree with Page 6, Line 21).....	6,457,383	0	495,205	0	0	0	0	0	0	5,962,178	0	0	

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business			
		2 Cost Containment	3 All Other				
1. Rent							.0
2. Salaries and wages	172,562		2,660,966		31,750		2,865,278
3.11 Contributions for benefit plans for employees							.0
3.12 Contributions for benefit plans for agents	5,050		77,877				82,927
3.21 Payments to employees under non-funded benefit plans							.0
3.22 Payments to agents under non-funded benefit plans							.0
3.31 Other employee welfare	36,266		559,239				595,505
3.32 Other agent welfare	3,496		53,911				57,407
4.1 Legal fees and expenses	40,776		628,778				669,554
4.2 Medical examination fees	1,827		28,173				30,000
4.3 Inspection report fees	887		13,681				14,568
4.4 Fees of public accountants and consulting actuaries	21,906		337,802				359,708
4.5 Expense of investigation and settlement of policy claims	7,167		110,517				117,684
5.1 Traveling expenses	13,221		203,878				217,099
5.2 Advertising	16,446		253,598				270,044
5.3 Postage, express, telegraph and telephone	14,314		220,719				235,033
5.4 Printing and stationery	4,567		70,419				74,986
5.5 Cost or depreciation of furniture and equipment	1,081		16,667				17,748
5.6 Rental of equipment	9,772		150,690				160,462
5.7 Cost or depreciation of EDP equipment and software	11,481		177,047				188,528
6.1 Books and periodicals	177		2,736				2,913
6.2 Bureau and association fees	7,984		123,119				131,103
6.3 Insurance, except on real estate	.0						.0
6.4 Miscellaneous losses							.0
6.5 Collection and bank service charges	31,085		479,340				510,425
6.6 Sundry general expenses	24,929		384,412				409,341
6.7 Group service and administration fees	1,100		.0				1,100
6.8 Reimbursements by uninsured plans							.0
7.1 Agency expense allowance							.0
7.2 Agents' balances charged off (less \$ recovered)							.0
7.3 Agency conferences other than local meetings	29,688		457,794				487,482
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		.0
8.2 Expense of supreme lodge meetings(Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		.0
9.1 Real estate expenses	72,615		1,119,745		462,055		1,654,415
9.2 Investment expenses not included elsewhere					105,673		105,673
9.3 Aggregate write-ins for expenses	96,509	0	1,488,200	0	0	0	1,584,709
10. General expenses incurred	624,906	.0	9,619,308	.0	599,478	(b) .0	(a) 10,843,692
11. General expenses unpaid December 31, prior year	46,222	.0	390,226	.0	.0		436,448
12. General expenses unpaid December 31, current year	31,517		485,998				517,515
13. Amounts receivable relating to uninsured plans, prior year	.0	.0	.0	.0	.0		.0
14. Amounts receivable relating to uninsured plans, current year							0
15. General expenses paid during year (Lines 10+11-12-13+14)	639,611	0	9,523,536	0	599,478	0	10,762,625
DETAILS OF WRITE-INS							
09.301. MAINTENANCE EQUIPMENT	9,810		151,273				161,083
09.302. PROFESSIONAL CONSULTING FEES	24,353		375,535				399,888
09.303. CONTRACT ISSUANCE EXPENSES	25,806		397,932				423,738
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	36,540	.0	563,460	.0	.0	.0	600,000
09.399. Totals (Lines 09.301 through 09.303 + 09.398) (Line 9.3 above)	96,509	0	1,488,200	0	0	0	1,584,709

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.
 (b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):
 1. Charitable \$; 2. Institutional \$; 3. Recreational and Health \$; 4. Educational \$
 5. Religious \$; 6. Membership \$; 7. Other \$; 8. Total \$

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes	3,156	48,664				51,820
2. State insurance department licenses and fees	3,624	55,886				59,510
3. State taxes on premiums						.0
4. Other state taxes, incl. \$ for employee benefits	2,464	37,994				40,458
5. U.S. Social Security taxes	14,838	228,811				243,649
6. All other taxes	31,797	490,324				522,121
7. Taxes, licenses and fees incurred	55,879	861,679	.0	.0	.0	917,558
8. Taxes, licenses and fees unpaid December 31, prior year	38,339	323,674	.0	.0		362,013
9. Taxes, licenses and fees unpaid December 31, current year	21,105	325,447				346,552
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	73,113	859,906	0	0	0	933,019

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4	.0	.0
6. Paid-in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options	0	0
9. Total Lines 5 through 8	.0	.0
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	.0	.0
16. Total from prior year	0	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	0	0
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page	.0	.0
0899. Totals (Line 0801 through 0803 + 0898) (Line 8 above)	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
LIFE INSURANCE					
0100001. 58 CSO 3.0% 59-83.....	20,253		20,253		
0100002. 58 CSO CRVM 3.5% to 4.5%.....	940,179		940,179		
0100003. 58 CSO CRVM 5.5% to 6%.....	427,345		427,345		
0100004. 80 CSO CRVM 3.5% to 4.5%.....	17,082		17,082		
0100005. 80 CSO CRVM 5.0% to 6%.....	57,132		57,132		
0100006. 2001 CSO CRVM 3.5% to 4.5%.....	733,244		733,244		
0100007. 80 CET 3.5%.....	0			0	
0199997 Totals (Gross).....	2,195,235	0	2,195,235	0	0
0199998 Reinsurance ceded.....	0				
0199999 Totals (Net).....	2,195,235	0	2,195,235	0	0
ANNUITIES (excluding supplementary contracts with life contingencies):					
0200001. 3.5% CARVM.....	1,129,195	XXX	1,129,195	XXX	
0299997 Totals (Gross).....	1,129,195	XXX	1,129,195	XXX	0
0299998 Reinsurance ceded.....	0	XXX		XXX	
0299999 Totals (Net).....	1,129,195	XXX	1,129,195	XXX	0
SUPPLEMENTARY CONTRACTS WITH LIFE CONTINGENCIES:					
0300001.	0				
0300002.	0				
0399997 Totals (Gross).....	0	0	0	0	0
0399998 Reinsurance ceded.....	0				
0399999 Totals (Net).....	0	0	0	0	0
ACCIDENTAL DEATH BENEFITS:					
0400001. 59 ADB 3.0%.....	632,828		632,828		
0400002.	0				
0499997 Totals (Gross).....	632,828	0	632,828	0	0
0499998 Reinsurance ceded.....	0				
0499999 Totals (Net).....	632,828	0	632,828	0	0
DISABILITY-ACTIVE LIVES:					
0500001. 52 DIS 3.0 %.....	3,277		3,277		
0500002.	0				
0599997 Totals (Gross).....	3,277	0	3,277	0	0
0599998 Reinsurance ceded.....	0				
0599999 Totals (Net).....	3,277	0	3,277	0	0
DISABILITY-DISABLED LIVES:					
0600001. 52 DIS 3.0 %.....	6,289		6,289		
0600002.	0				
0699997 Totals (Gross).....	6,289	0	6,289	0	0
0699998 Reinsurance ceded.....	0				
0699999 Totals (Net).....	6,289	0	6,289	0	0
MISCELLANEOUS RESERVES					
0700001. IMMEDIATE PAYMENTS OF CLAIMS.....	48,741		48,741		
0700002. DEFICIENCY RESERVES.....	0		0		
0700003. NON - DEDUCTIONS OF DEFERRED FRACTIONAL PREMIUMS.....	4,613		4,613		
0799997 Totals (Gross).....	53,354	0	53,354	0	0
0799998 Reinsurance ceded.....	0				
0799999 Totals (Net).....	53,354	0	53,354	0	0
9999999 Totals (Net) - Page 3, Line 1.....	4,020,178	0	4,020,178	0	0



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE TRANS-OCEANIC LIFE INSURANCE COMPANY

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [X] No []
- 1.2 If not, state which kind is issued:
.....
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes [X] No []
- 2.2 If not, state which kind is issued:
.....
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes [] No [X]
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
If so, state:
- 4.1 Amount of insurance:..... \$
- 4.2 Amount of reserve:..... \$
- 4.3 Basis of reserve:
.....
- 4.4 Basis of regular assessments:
.....
- 4.5 Basis of special assessments:
.....
- 4.6 Assessments collected during the year: \$
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts:
.....
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
- 6.1 If so, state the amount of reserve on such contracts on the basis actually held:..... \$
- 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:..... \$
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? .. Yes [] No [X]
- 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements:..... \$
- 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount
.....
- 7.3 State the amount of reserves established for this business:..... \$
- 7.4 Identify where the reserves are reported in the blank
.....
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
- 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements:..... \$
- 8.2 State the amount of reserves established for this business:..... \$
- 8.3 Identify where the reserves are reported in the blank:
.....
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
- 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:..... \$
- 9.2 State the amount of reserves established for this business:..... \$
- 9.3 Identify where the reserves are reported in the blank:
.....

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
LIFE CONTRACTS (Including supplementary contracts set upon a basis other than that used to determine benefits) (Exhibit 5)			
0199999 Subtotal (Page 7, Line 6)	XXX	XXX	
ACCIDENT AND HEALTH CONTRACTS (Exhibit 6)			
0299999 Subtotal	XXX	XXX	
DEPOSIT-TYPE CONTRACTS (Exhibit 7)			
NONE			
0399999 Subtotal	XXX	XXX	
9999999 Total (Column 4 only)			

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE TRANS-OCEANIC LIFE INSURANCE COMPANY

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	71,179												71,179
2. Additional contract reserves (b)	26,361,745												26,361,745
3. Additional actuarial reserves - Asset/Liability analysis	0												
4. Reserve for future contingent benefits	0												
5. Reserve for rate credits	0												
6. Aggregate write-ins for reserves	231,387	0	0	0	0	0	0	0	0	0	0	0	231,387
7. Totals (Gross)	26,664,311	0	0	0	0	0	0	0	0	0	0	0	26,664,311
8. Reinsurance ceded	0												
9. Totals (Net)	26,664,311	0	0	0	0	0	0	0	0	0	0	0	26,664,311
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	0												
11. Additional actuarial reserves-Asset/Liability analysis	0												
12. Reserve for future contingent benefits	0												
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross)	0	0	0	0	0	0	0	0	0	0	0	0	0
15. Reinsurance ceded	0												
16. Totals (Net)	0	0	0	0	0	0	0	0	0	0	0	0	0
17. TOTAL (Net)	26,664,311	0	0	0	0	0	0	0	0	0	0	0	26,664,311
18. TABULAR FUND INTEREST	0												
DETAILS OF WRITE-INS													
0601. RETURN OF PREMIUM	231,387												231,387
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	231,387	0	0	0	0	0	0	0	0	0	0	0	231,387
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE TRANS-OCEANIC LIFE INSURANCE COMPANY

EXHIBIT 7 – DEPOSIT-TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance .....	.0					
2. Deposits received during the year .....	.0					
3. Investment earnings credited to the account .....	.0					
4. Other net change in reserves .....	.0					
5. Fees and other charges assessed .....	.0					
6. Surrender charges .....	.0					
7. Net surrender or withdrawal payments .....	.0					
8. Other net transfers to or (from) Separate Accounts .....	.0					
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) .....	.0	.0	.0	.0	.0	.0
10. Reinsurance balance at the beginning of the year .....	.0					
11. Net change in reinsurance assumed .....	.0					
12. Net change in reinsurance ceded .....	.0					
13. Reinsurance balance at the end of the year (Lines 10+11-12) .....	.0	.0	.0	.0	.0	.0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	0	0	0	0	0	0

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE TRANS-OCEANIC LIFE INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct .....	.0										
1.2 Reinsurance assumed .....	.0										
1.3 Reinsurance ceded .....	.0										
1.4 Net .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. In course of settlement:											
2.1 Resisted											
2.11 Direct .....	.0										
2.12 Reinsurance assumed .....	.0										
2.13 Reinsurance ceded .....	.0										
2.14 Net .....	.0	.0	(b) .0	(b) .0	.0	(b) .0	(b) .0	.0	.0	.0	.0
2.2 Other	536,138		25,000								511,138
2.21 Direct	536,138		25,000								511,138
2.22 Reinsurance assumed .....	.0										
2.23 Reinsurance ceded .....	.0										
2.24 Net .....	.0	.0	(b) .0	(b) .0	.0	(b) .0	(b) .0	.0	.0	.0	.0
3. Incurred but unreported:											
3.1 Direct	7,668,370		50,000				.81				7,618,289
3.2 Reinsurance assumed .....	.0										
3.3 Reinsurance ceded .....	.0										
3.4 Net	7,668,370	.0	(b) 50,000	(b) .0	.0	(b) .0	(b) .81	.0	(b) .0	(b) .0	(b) 7,618,289
4. TOTALS	8,204,508	.0	75,000	.0	.0	.0	.81	.0	.0	.0	8,129,427
4.1 Direct	8,204,508	.0	75,000	.0	.0	.0	.81	.0	.0	.0	8,129,427
4.2 Reinsurance assumed .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4.3 Reinsurance ceded .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4.4 Net	8,204,508	(a) 0	(a) 75,000	0	0	0	(a) 81	0	0	0	8,129,427

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$in Column 2, \$in Column 3 and \$in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$, Individual Annuities \$, Credit Life (Group and Individual) \$, and Group Life \$, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$, Credit (Group and Individual) Accident and Health \$, and Other Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE TRANS-OCEANIC LIFE INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements during the year:											
1.1 Direct	10,706,196		226,930				.60				10,479,206
1.2 Reinsurance assumed	.0										
1.3 Reinsurance ceded	25,000		25,000								
1.4 Net	10,681,196	.0	201,930	.0	.0	.0	.60	.0	.0	.0	10,479,206
2. Liability December 31, current year from Part 1:											
2.1 Direct	8,204,508	.0	75,000	.0	.0	.0	.81	.0	.0	.0	8,129,427
2.2 Reinsurance assumed	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.3 Reinsurance ceded	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.4 Net	8,204,508	.0	75,000	.0	.0	.0	.81	.0	.0	.0	8,129,427
3. Amounts recoverable from reinsurers December 31, current year	.0										
4. Liability December 31, prior year:											
4.1 Direct	6,748,827	.0	103,008	.0	.0	.0	.81	.0	.0	.0	6,645,738
4.2 Reinsurance assumed	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4.3 Reinsurance ceded	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4.4 Net	6,748,827	.0	103,008	.0	.0	.0	.81	.0	.0	.0	6,645,738
5. Amounts recoverable from reinsurers December 31, prior year	0	0	0	0	0	0	0	0	0	0	0
6. Incurred benefits:											
6.1 Direct	12,161,877	.0	198,922	.0	.0	.0	.60	.0	.0	.0	11,962,895
6.2 Reinsurance assumed	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6.3 Reinsurance ceded	25,000	.0	25,000	.0	.0	.0	.0	.0	.0	.0	.0
6.4 Net	12,136,877	0	173,922	0	0	0	.60	.0	.0	.0	11,962,895

- (a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$in Line 1.1, \$in Line 1.4.
 \$in Line 6.1 and \$in Line 6.4.
- (b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$in Line 1.1, \$in Line 1.4.
 \$in Line 6.1 and \$in Line 6.4.
- (c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$in Line 1.1, \$in Line 1.4.
 \$in Line 6.1 and \$in Line 6.4.
- (d) Includes \$premiums waived under total and permanent disability benefits.

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	.0	.0	.0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	.0	.0	.0
2.2 Common stocks .....	.0	.0	.0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	.0	.0	.0
3.2 Other than first liens .....	.0	.0	.0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	239,322	343,843	104,521
4.2 Properties held for the production of income.....	31,000	31,000	.0
4.3 Properties held for sale .....	.0	.0	.0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	.0	.0	.0
6. Contract loans .....	.0	.0	.0
7. Derivatives (Schedule DB).....	.0	.0	.0
8. Other invested assets (Schedule BA) .....	.0	.0	.0
9. Receivables for securities .....	.0	.0	.0
10. Securities lending reinvested collateral assets (Schedule DL).....	.0	.0	.0
11. Aggregate write-ins for invested assets .....	.0	.0	.0
12. Subtotals, cash and invested assets (Lines 1 to 11)	270,322	374,843	104,521
13. Title plants (for Title insurers only).....	.0	.0	.0
14. Investment income due and accrued .....	.0	.0	.0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	3,239	132,991	129,752
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	.0	.0	.0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....	.0	.0	.0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	.0	.0	.0
16.2 Funds held by or deposited with reinsured companies .....	.0	.0	.0
16.3 Other amounts receivable under reinsurance contracts .....	.0	.0	.0
17. Amounts receivable relating to uninsured plans .....	.0	.0	.0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	.0	.0	.0
18.2 Net deferred tax asset.....	.0	.0	.0
19. Guaranty funds receivable or on deposit .....	.0	.0	.0
20. Electronic data processing equipment and software.....	468,688	.0	(468,688)
21. Furniture and equipment, including health care delivery assets.....	54,402	33,776	(20,626)
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	.0	.0	.0
23. Receivables from parent, subsidiaries and affiliates .....	.0	.0	.0
24. Health care and other amounts receivable.....	.0	.0	.0
25. Aggregate write-ins for other-than-invested assets	1,937,558	1,967,640	30,082
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	2,734,209	2,509,250	(224,959)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. Total (Lines 26 and 27)	2,734,209	2,509,250	(224,959)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	.0	.0	.0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. OTHER NON ADMITTED ASSETS.....	1,937,558	1,967,640	30,082
2502. OTHER RECEIVABLE.....	.0	.0	.0
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page .....	.0	.0	.0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,937,558	1,967,640	30,082

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. **ACCOUNTING PRACTICES** : THE ACCOMPANYING FINANCIAL STATEMENTS OF THE COMPANY HAVE BEEN PREPARED IN CONFORMITY WITH ACCOUNTING PRACTICES PRESCRIBED PERMITTED BY THE NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS AND THE COMMONWEALTH OF PUERTO RICO.

B. **ACCOUNTING POLICYS** : ASSET VALUES ARE GENERALLY STATED AS FOLLOWS : BONDS AT AMORTIZED COST, COMMON STOCK AT MARKET INVESTMENT, PREFERRED STOCKS AT COST VALUE, IN REAL ESTATE AND PROPERTY ACQUIRED IN SATISFACTION OF DEBT AT DEPRECIATED COST, LESS ENCUMBRANCES, OTHER INVESTMENTS ON THE EQUITY BASIS.

1. THE COMPANY USES STRAIGHT LINE DEPRECIATION FOR ALL ITS REAL ESTATE HOLDINGS WITH THE LIFE VARYING DEPENDING UPON THE TYPE OF THE COMPANY OWNS NO INVESTED ASSETS REQUIRING A METHOD OF DEPLETION.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS - NOT EVENT

3. **BUSINESS COMBINATIONS AND GOODWILL** - IN JANUARY 1,2008 , TRANS-OCEANIC LIFE INSURANCE COMPANY PURCHASE THE ACCIDENT & HEALTH POLICIES PORTFOLIO OF UNIVERSAL LIFE INSURANCE COMPANY, AT COST OF \$ 9,979,863. THE COST WAS ACCOUNTED IN ADMITTED ASSETS FOR THE AMOUNT OF \$ 983,941 NON ADMITTED ASSETS OF \$ 8,995,922 AND AMORTIZATION OF POSITIVE GOODWILL FOR THE AMOUNT OF \$ 997,986 (FOR TEN YEAR) . ALSO, THE COMPANY RECEIVED \$ 7,229,863 OF ACCUMULATED RESERVE. THE TRANSACTION WAS ACCOUNTED FOR STATUTORY METHOD. IN 2017 THE GOODWILL IS COMPLETELY DEPRECIATED.

4. DISCONTINUED OPERATIONS- NOT EVENT

5. **INVESTMENTS** : COMMON STOCKS PORTFOLIO - DURING 2009 : INVESTEMENT INDISCRETIONARILY MANAGED EQUITIES COMMENCED IN THE LATE 90'S THROUGH 1838 INVESTMENT ADVISORS AND A LARGER PERCENTAGE OF THE TOTAL INVESTMENT PORTFOLIO. DUE TO THE VOLATILITY OF THE MARKETS IN THIS DECADE AS WELL AS THE IMPLICATION OF ACCOUNTING PRONOUNCEMENT IN TRANS OCEANIC LIFE'S FINANCIAL STATEMENTS, A PROGRAM OF ORDAINED PARTIAL DIVESTITURE WAS ESTABLISHED, WHEREAS THE MANAGER WAS CHANGED TO JP MORGAN INVESTMENTS MANAGEMENT WITH A MORE CONSISTENT AND QUALITY ORIENTED MANADATE.

DURING 2009 AND AS A RESULT OF THE RECOVERY IN THE EQUITY MARKETS, THE REMAINING MANAGED PORTFOLIO WAS SOLD AT A GAIN WITH THE INTENTION OF REEVALUATING AMORE MODERATE EQUITY EXPOSURE DURING 2014 (A SMALL AMOUNT OF \$ 100,000). THE COMPANY AND ITS ADVISORS WILL CONSIDERE THE CURRENT STATE OF THE DOMESTIC AND THE INTERNATIONAL MARKETS USING MODELS THAT INCORPORATE THE RELATIVE VALUE AO ASSETS CLASSES AND MORE IMPORTANTLY, THE CASH FLOW AND LIABILITY COMPOSITION OF ITS OPERACTIONS. FUTURE EQUITY PARTICIPATION WILL ENCOMPAS GREATER DIVERSIFICATION BOTH BY INDUSTRIES AS WELL AS GEOGRAPHICALLY , IN ORDER TO CAPTURE GROWTH JURISDICTIONS EITHER DOMESTICALLY OR GLOBALLY.

DURING 2016 TOLIC INCREASE THE BONDS AND STOCKS PORTFOLIO FOR THE AMOUNT OF \$15,000,000 APROXIMATELY. MANAGEMENT STRATEGY ESTABLISH TO INCREASE A NET INCOME TO THE NEXT YEARS.

6. JOINT VENTURES, PARTNERSHIPS, AND LIMITED LIABILITY COMPANIES - NOT EVENT

7. INVESTMENT INCOME

A. DUE AND ACCRUED INCOME SUBJECT TO EXCLUSION FROM INVESTMENT INCOME IS BASED ON THE FOLLOWING:

MORTGAGE LOANS - ON LOANS IN FORECLOSURE OR DELINQUENT MORE THAN ONE YEAR OR WHERE COLLECTION OF INTEREST IS UNCERTAIN.

BONDS - WHERE COLLECTION OF INTEREST IS UNCERTAIN.

REAL STATE - WHERE RENT IS IN ARREAR FOR MORE THAN THREE MONTHS.

THERE WERE NO EXCLUSIONS DURING DECEMBER 31,2019.

B. THE COMPANY DOES NOT USE THE INVESTMENT YEAR METHOD OF ALLOCATION OF NET INVESTMENT INCOME TO LINES OF BUSINESS.

8. DERIVATIVE INSTRUMENTS - NOT EVENT

9. INCOME TAXES

A. DEFERRED INCOME TAX LIABILITY : NOT EVENT.

B. FEDERAL INCOME TAX ALLOCATION - THE COMPANY IS NOT REQUIRED TO FILE FEDERAL INCOME TAX RETURNS IN PUERTO RICO. HOWEVER, WE ARE FILING FEDERAL INSURANCE TAX RETURNS FOR THE STATE OF FLORIDA, U.S.A. AND THE VIRGIN ISLANDS, FOR DECEMBER 31,2019.

C. INCOME TAX : TOLIC CALCULATED AND RECORDED AN ALTERNATIVE MINIMUM TAX IN THE AMOUNT OF \$ 158,228 FOR THE YEAR ENDED DECEMBER 31,2019 AND PAID IN 2020.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES AND OTHER RELATED PARTIES.

EFFECTIVE AS OF DECEMBER 31, 2010, AND WITH THE PRIOR WRITTEN APPROVAL OF THE OFFICE OF THE INSURANCE COMMISSIONER OF PUERTO RICO, A TAX-FREE CORPORATE REORGANIZATION COMPLYING WITH SECTION 1112 OF THE PUERTO RICO INTERNAL REVENUE CODE TOOK PLACE INVOLVING TOLIC AND ITS PARENT COMPANY UNTIL SUCH DATE, VICTORY INSURANCE CORPORATION. AS A RESULT OF SUCH REORGANIZATION, VICTORY INSURANCE CORPORATION WAS MERGED INTO TOLIC, AND TOLIC BECAME A SUBSIDIARY OF A NEW CORPORATION, TRANS-OCEANIC GROUP, INC., WHICH OWNED FROM THAT EFFECTIVE DATE THE SAME NUMBER OF COMMON STOCK SHARES OF TOLIC THAT VICTORY INSURANCE CORPORATION HAD OWNED UNTIL THEN. PURSUANT TO SAID CORPORATE REORGANIZATION THE SAME NATURAL AND LEGAL PERSONS THAT HAD BEEN UNTIL THEN THE COMMON STOCKHOLDERS AND PREFERRED STOCKHOLDERS OF VICTORY INSURANCE CORPORATION BECAME THE COMMON AND PREFERRED STOCKHOLDERS OF TRANS-OCEANIC GROUP, INC., IN THE SAME PROPORTIONAL PERCENTAGES OF OWNERSHIP PARTICIPATION.

ON THE DATE IMMEDIATELY PRIOR TO THAT OF THE CORPORATE REORGANIZATION –THAT IS, ON DECEMBER 30, 2010—THE TOUMATAVERAS TRUST HAD ACQUIRED FROM ROBERTO A. TIRADO THE TOTALITY OF THE 16,667 COMMON STOCK SHARES OF VICTORY INSURANCE CORPORATION THAT UNTIL SUCH ACQUISITION HAD BELONGED TO MR. TIRADO, REPRESENTING ONE THIRD OF THE 50,000 ISSUED AND OUTSTANDING COMMON SHARES OF VICTORY INSURANCE CORPORATION AT THAT MOMENT. AS A RESULT OF SUCH ACQUISITION, WHICH ALSO HAD THE PRIOR WRITTEN APPROVAL OF THE OFFICE OF THE INSURANCE COMMISSIONER OF

NOTES TO FINANCIAL STATEMENTS

PUERTO RICO, THE TOUMA-TAVERAS TRUST BECAME THE OWNER OF ONE HALF OF THE COMMON STOCK SHARES OF VICTORY INSURANCE CORPORATION AS OF DECEMBER 30,2010; AND THUS, PURSUANT TO THE SUBSEQUENT CORPORATE REORGANIZATION, ALSO BECAME THE OWNER OF ONE HALF OF THE COMMON STOCK SHARES OF TRANS-OCEANIC GROUP, INC. AS OF DECEMBER 31, 2010. AS OF THE SAME LATTER DATE, AND ALSO PURSUANT TO THE CORPORATE REORGANIZATION, TOUMA-TAVERAS, INC. BECAME THE OWNER OF ONE-THIRD OF THE COMMON STOCK SHARES OF TRANS-OCEANIC GROUP, INC. AND NICOLÁS TOUMA CORREA BECAME THE OWNER OF THE REMAINING ONE-SIXTH OF THOSE COMMON STOCK SHARES.

THE PRINCIPAL ECONOMIC EFFECT OF THE MERGER OF VICTORY INSURANCE CORPORATION INTO TOLIC WAS THAT A REAL ESTATE PROPERTY BELONGING UNTIL THAT MOMENT TO VICTORY INSURANCE CORPORATION, AND CONSISTING OF A STORAGE BUILDING AND PARKING LOT ADJACENT TO THE REAL ESTATE PROPERTY WHERE TOLIC'S PRINCIPAL OFFICES ARE LOCATED, CAME TO BE OWNED BY TOLIC.

AS PART OF THE ABOVE-DESCRIBED CORPORATE REORGANIZATION, TRANS-OCEANIC GROUP, INC. ALSO BECAME THE PARENT COMPANY OF TWO OTHER NEW CORPORATIONS, VICTORY INSURANCE AGENCY, INC. AND TUCHMAN TRAVEL & LEISURE, INC., WHICH WILL RESPECTIVELY OPERATE AN INSURANCE AGENCY LICENSE AND A TRAVEL AGENCY LICENSE THAT UNTIL THE EFFECTIVE DATE OF THE REORGANIZATION BELONGED TO VICTORY INSURANCE CORPORATION.

ON DECEMBER 30, 2013, TOLLIC ENTERED INTO A TERM NOTE RECEIVABLE AGREEMENT WITH ITS PARENT COMPANY FOR THE PRINCIPAL AMOUNT OF \$1,475,000 BEARING INTEREST AT 1.40% PER YEAR. THE NOTE CALLS FOR ONE HUNDRED TWENTY (120) CONSECUTIVE MONTHLY INSTALLMENTS OF \$13,179, INCLUDING INTEREST AND COLLATERALIZED BY EQUIPMENT AND FURNITURE AND FIXTURES. TOGETHER WITH THIS TERM NOTE RECEIVABLE AGREEMENT, TOLIC AND ITS PARENT COMPANY ENTERED INTO A LEASE AGREEMENT. AS OF DECEMBER 31, 2019 AND 2018, THE BALANCE OF THIS NOTE RECEIVABLE AMOUNTED TO APPROXIMATELY \$ 615,000 AND \$763,000, RESPECTIVELY. APPROVED BY PR COMMISSIONER OF INSURANCE IN DECEMBER 20,2013 (ART. 44.060 (A) (2) A (1) INSURANCE CODE.

ON DECEMBER 30, 2013, TOLIC ENTERED INTO A LEASE AGREEMENT WITH ITS PARENT COMPANY COVERING EQUIPMENT, AND FURNITURE AND FIXTURES FOR ONE HUNDRED TWENTY (120) MONTHLY RENTAL PAYMENTS OF \$13,309, INCLUDING INTEREST AT 1.60% PER YEAR , THROUGH DECEMBER 30, 2023; YEAR AMOUNTED IS \$ 159,713.

ON SEPTEMBER 15, 2017, TOLIC ENTERED INTO A MANAGEMENT SERVICES AGREEMENT WITH ITS PARENT COMPANY WHEREBY IT WILL PROVIDE TO TOLIC CERTAIN SUPPORT SERVICES SUCH AS STRATEGIC PLANNING SERVICES, MARKETING CONSULTING, BUSINESS RELATIONS MANAGEMENT AND OTHER SERVICES TO BE AGREED UPON IN WRITING BY THE PARTIES. MANAGEMENT FEES CONSIST OF A MONTHLY COMPENSATION OF \$50,000, FOR A PERIOD OF FIVE (5) YEARS. THE AGREEMENT SHALL AUTOMATICALLY RENEW FOR SUCCESSIVE FIVE (5) YEAR PERIODS. MANAGEMENT FEES AS DECEMBER 31,2019 IS \$ 600,000.00

DURING THE SIX MONTH OF 2019 , COMMISSIONS ON INSURANCE PREMIUMS TO TOUMA & TAVERAS, INC. (TT) (A PARENT COMPANY'S STOCKHOLDER) AMOUNTED TO \$ 500,000.

AT DECEMBER 30,2019 , TOLIC AND ITS PARENT COMPANY ENTERED A LOAN FOR THE AMOUNT OF \$ 949,271.28 AT THREE MONTH LIBOR RATE PLUS .40% BASIS POINTS (REVIEW EACH QUARTERLY) FOR 120 MONTHS .

11. DEBT

ALSO TOLIC HAS TWO LOANS AND ONE CREDIT LINE WITH BANCO POPULAR DE PUERTO RICO TO USE TO FINANCE THE HO BUILDING CONSTRUCTION. AS DECEMBER 31,2019 THE BALANCE IS \$ 4,824,691.00.

12. RETIREMENTS PLANS , DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS ANND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFITS PLANS.

DEFERRED COMPENSATION AND RETIREMENT PLANS

A. EMPLOYEE RETIREMENT PLAN

- 1) TOLIC ESTABLISHED A 401K PLAN FOR THE BENEFIT OF ALL ITS EMPLOYEES AND OFFICERS.
- 2) THE COMPANY IS NOT THE INSURER OF THE PENSION PLAN.

B. DEFERRED COMPENSATION PLAN

- 1) THE COMPANY DOES NOT HAVE A DEFERRED COMPENSATION PLAN.

13. CAPITAL AND SURPLUS AND SHAREHOLDERS' DIVIDEND RESTRICTION AND QUASI-REORGANIZATIONS

A. DIVIDENDS ON COMPANY STOCK ARE PAID AS DECLARED BY ITS BOARD OF DIRECTORS, ACCORDING TO THE BY-LAWS OF THE COMPANY.

B. THE COMPANY HAS NO PREFERRED STOCK OUTSTANDING.

C. UNASSIGNED SURPLUS FUNDS WERE TOTALLY EARNED BY THE NON-PARTICIPATING DIVISION. TOTAL UNASSIGNED SURPLUS IS \$ 32,400,519. THERE IS NOT RESTRICTED SURPLUS. THE AMOUNT BEING HELD FOR BENEFIT OF COMPANY SHAREHOLDERS IS \$ 32,400,519.

D. THE COMPANY DID NOT HOLD ANY SHARES OF STOCK FOR SPECIAL PURPOSES.

14. CONTINGENCIES -

THE COMPANY IS NOT AWARE OF ANY MATERIAL CONTINGENT LIABILITIES AS OF DECEMBER 31, 2019. THE COMPANY HAS NO PENDING LAW SUITS THAT MAY BE MATERIAL TO ITS FINANCIAL CONDITIONS.

15. LEASES

TOLIC HAS LEASES WITH ORIENTAL BANK FINANCE , POPULAR AUTO FINANCE AND RICOH - DE LANGE AS DECEMBER 31, 2019.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF - BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK. NOT EVENT

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES - NOT EVENT

NOTES TO FINANCIAL STATEMENTS

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS - NOT EVENT

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THRID PARTY ADMINISTRATORS - NOT EVENT

20. OTHER ITEMS

A. DISCLOSURES OF CASH FROM FINANCING AND MISCELLANEOUS SOURCES , according SSAP no. 69:

LIABILITIES	AMOUNT THIS YEAR	AMOUNT LAST YEAR	CHANGE
Remittances & items not allocated	83,475	15,676	
Drafts outstanding	94,749	77,859	
Agregate write off - liabilities	<u>217,918</u>	<u>377,536</u>	
Total	<u>396,142</u>	<u>471,071</u>	(74,929)
ASSETS			
Electronic Equipment, net of dep.*	1,423,205	725,831	
Furniture & Fixtures Equipment,net of dep.*	54,402	33,776	
Parent Receivable	1,581,542	1,267,260	
Other assets - write off *	<u>3,682,442</u>	<u>4,133,125</u>	
Total	<u>6,741,631</u>	<u>6,159,992</u>	(581,639)
Total Cash Financing & Miscellaneous sources			(656,568)

* Included non cash items : Depreciation expense for electronic equipment i& furniture & fixture.

Also net effect interest maintenance reserve is present in non dmited assets

B. 2019 AUDITED FINANCIAL STATEMENTS

OUR AUDITORS ARE CURRENTLY IN THE PROCESS OF AUDITING THE 2019 FINANCIAL STATEMENTS. WE SHALL PROVIDE THE AUDITED FINANCIAL STATEMENT NOTES IN JUNE 2020.

C. RECENTLY ADOPTED SSAPs - NOT EVENT

D. ITEM FOR WHICH NOT PRACTICABLE TO ESTIMATED FAIR VALUES

NOT PRACTICABLE TO ESTIMATE FV			
PRIVATE PLACEMENTS	CARRYING VALUE	DESCRIPTION	EXPLANATION
ROMARK LABORATORIES LLC	350,000	CONVERTIBLE SUBORDINATED NOTE	A
GPB WASTE MANAGEMENT LP	100,000	PRIVATE EQUITY INVESTMENT	A
WHEAT SELF STORAGE PARTNERS LLP	54,995	LIMITED PARTNERS FUND	A
PARLIAMENT CAPITAL MANAGEMENT LLC	300,000	PRIVATE PLACEMENT FUND	A
CAREY WATERMARK INVESTORS2	285,508	PRIVATE PLACEMENT FUND	A
STORAGE AT ANTHEM LLC	93,000	PRIVATE PLACEMENT FUND	A
GUAYACAN	727,260	PRIVATE PLACEMENT FUND	A
TOTAL	1,910,764		

A- It was not practicable to determine the fair value of these financial instruments as a quoted market price was not available due to their recently issuance and the cost of obtaining an independent appraisal appears excessive considering the materiality of the instruments to the reporting entity.

21. EVENTS SUBSEQUENT : NOT EVENT

22. REINSURANCE - NOT EVENT

23. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION - NOT EVENT

24. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES - NOT APPLICABLE

25. INTERCOMPANY POOLING ARRANGEMENTS - NOT EVENT

26. STRUCTURED SETTELEMENTS - NOT EVENT

27. HEALTH CARE RECEIVABLES - NOT EVENT

NOTES TO FINANCIAL STATEMENTS

28. PARTICIPATING POLICIES - NOT EVENT

29. PREMIUM DEFICIENCY RESERVES - NOT APPLICABLE

30. RESERVES FOR LIFE CONTRACTS AND ANNUITY CONTRACTS

A. THE COMPANY WAIVED DEDUCTION OF DEFERRED FRACTIONAL PREMIUMS UPON DEATH OF THE INSURED AND HOLDS NET LEVEL PREMIUM RESERVES ON MORTALITY & INTEREST BASES WHICH ARE CONSISTENT WITH THE BASIC POLICIES. THE COMPANY DOES NOT RETURN ANY PORTION OF THE FINAL PREMIUMS FOR PERIODS BEYOND THE TIME OF DEATH. SURRENDER VALUES ARE NOT PROMISED IN EXCESS OF THE LEGALLY COMPUTED RESERVES.

B. ADDITIONAL PREMIUMS ARE CHARGED FOR POLICIES ISSUED ON SUBSTANDARD LIVES ACCORDING TO UNDERWRITING CLASSIFICATION. THE CORRESPONDING RESERVES HELD ON SUCH POLICIES ARE CALCULATED BY COMPUTING THE REGULAR MEANS RESERVE FOR THE PLAN AT RATED AGE AND HOLDING IN ADDITION ONE HALF (1/2) OF THE EXTRA PREMIUM CHARGED FOR THE YEAR.

C. THE AMOUNT OF INSURANCE IN FORCE FOR WHICH THE GROSS PREMIUM ARE LESS THAN THE NET PREMIUMS ACCORDING TO THE STANDARDS OF VALUATION SET BY THE COMMISSIONER OF INSURANCE IS NOT READILY AVAILABLE, ALTHOUGH SUCH AMOUNT IS CONSIDERED BY MANAGEMENT TO BE NOT SIGNIFICANT.

31. ANALYSIS OF ANNUITY ACTUARIAL RESERVES AND DEPOSITS TYPE LIABILITIES BY WITHSDRAWAL CHARACTERISTICS

THE TOTAL ANNUITY RESERVE FOR THE YEAR ENDED AS DECEMBER 30, 2019 IS FOR THE AMOUNT OF \$ 1,129,195.00.

32. PREMIUMS AND ANNUITY CONSIDERATIONS DEFERRED AND UNCOLLECTED

DEFERRED AND UNCOLLECTED LIFE INSURANCE PREMIUMS AND ANNUITY CONSIDERATIONS AS OF DECEMBER 31, 2019 WERE AS FOLLOWS:

TYPE	GROSS	LOADING	NET OF LOADING
ORDINARY & ANNUITY-NEW BUSINESS	48,886	20,538	28,348
ORDINARY-RENEWAL	258,592	108,906	149,686
CREDIT LIFE	0	0	0
GROUP LIFE	0	0	0
TOTAL.....	<u>307,478</u>	<u>129,444</u>	<u>178,034</u>

33. SEPARATE ACCOUNTS - NOT APPLICABLE

34. LOSS/CLAIM ADJUSTMENTS EXPENSES - NOT APPLICABLE

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? PUERTO RICO.....
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2018
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2018
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).12/31/2018
- 3.4 By what department or departments? ACCOUNTING, FINANCE & OPERATIONS DEPARTMENTS.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 4.11 sales of new business? Yes [] No [X]
 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 4.21 sales of new business? Yes [] No [X]
 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
 If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,0.0 %
- 7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....
.....
.....

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No []
 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No []
 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No []
 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No []
 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [] No [] N/A []
 10.6 If the response to 10.5 is no or n/a, please explain
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No []
 12.11 Name of real estate holding company
 12.12 Number of parcels involved0
 12.13 Total book/adjusted carrying value\$.....
- 12.2 If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 c. Compliance with applicable governmental laws, rules and regulations;
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No []
 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- | | | |
|--|---|---------|
| | 20.11 To directors or other officers | \$..... |
| | 20.12 To stockholders not officers | \$..... |
| | 20.13 Trustees, supreme or grand (Fraternal only) | \$..... |
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- | | | |
|--|---|---------|
| | 20.21 To directors or other officers | \$..... |
| | 20.22 To stockholders not officers | \$..... |
| | 20.23 Trustees, supreme or grand (Fraternal only) | \$..... |
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- | | | |
|--|----------------------------|---------|
| | 21.21 Rented from others | \$..... |
| | 21.22 Borrowed from others | \$..... |
| | 21.23 Leased from others | \$..... |
| | 21.24 Other | \$..... |
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- | | | |
|--|--|---------|
| | 22.21 Amount paid as losses or risk adjustment | \$..... |
| | 22.22 Amount paid as expenses | \$..... |
| | 22.23 Other amounts paid | \$..... |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....1,581,542

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [X] No []
- 24.02 If no, give full and complete information, relating thereto
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [] No [] NA [X]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$.....
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$.....
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [X] NA []
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [X] NA []
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [X] NA []
- 24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
- | | | |
|--------|---|--------------|
| 24.101 | Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$.....2,924 |
| 24.102 | Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$.....2,924 |
| 24.103 | Total payable for securities lending reported on the liability page | \$.....0 |

GENERAL INTERROGATORIES

- 25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [] No [X]
- 25.2 If yes, state the amount thereof at December 31 of the current year:
- 25.21 Subject to repurchase agreements \$.....
 - 25.22 Subject to reverse repurchase agreements \$.....
 - 25.23 Subject to dollar repurchase agreements \$.....
 - 25.24 Subject to reverse dollar repurchase agreements \$.....
 - 25.25 Placed under option agreements \$.....
 - 25.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock \$.....
 - 25.27 FHLB Capital Stock \$.....
 - 25.28 On deposit with states \$.....
 - 25.29 On deposit with other regulatory bodies \$.....
 - 25.30 Pledged as collateral – excluding collateral pledged to an FHLB \$.....
 - 25.31 Pledged as collateral to FHLB – including assets backing funding agreements \$.....
 - 25.32 Other \$.....

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
----------------------------	------------------	-------------

- 26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes [] No [] N/A [X]

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No [X]
- 26.4 If the response to 26.3 is YES, does the reporting entity utilize:
- 26.41 Special accounting provision of SSAP No. 108 Yes [] No [X]
 - 26.42 Permitted accounting practice Yes [] No [X]
 - 26.43 Other accounting guidance Yes [] No [X]
- 26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No [X]
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 27.2 If yes, state the amount thereof at December 31 of the current year. \$.....0
28. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
MERRILL LYNCH.....	GLOBAL WEALTH MANAGEMENT MILLENIUM PARK PLAZA #15 SECOND ST. SUITE 210 METRO OFFICE PARK GUAYNABO PR 00968-1741.....
SANTANDER SECURITIES.....	207 PONCE DE LEON AVE 4TH FLOOR SAN JUAN PR 00917-1818.....
CITIBANK.....	PO BOX 70301 SAN JUAN PR 00918.....
CETERA ADVISOR NETWORKS LLC.....	PO BOX 366281 SAN JUAN PR 00936-6281.....
GRUPO GUAYACAN.....	#268 MUNOZ RIVERA SUITE 1004 SAN JUAN PR 00918.....
ATLAS FUND C/O GEMINI FUND SERVICES.....	PO BOX 541150 OMAHA, NE 68154-9150.....
PARITER WEALTH MANAGEMENT GROUP.....	243 ROAD #2 GUAYNABO PR 00966-1915.....
PARLIAMENT CAPITAL.....	254 MUÑOZ RIVERA AVE SAN JUAN PR 00918.....
POPULAR SECURITIES.....	2019 MUNOZ RIVERA AVE POPULAR CENTER 12TH FLOOR SAN JUAN PR 00918.....
INSIGNEO WEALTH ADVISORS.....	250 AVE PONCE DE LEON 505 OFFICE SAN JUAN PR 00918.....

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
--------------	------------------	------------------------------

- 28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No [X]
- 28.04 If yes, give full and complete information relating thereto:

GENERAL INTERROGATORIES

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

GENERAL INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
MANUEL DIAZ , CPA - INSIGNEO WEALTH ADVISORS.....	U.....
JOEL DAVILA & RICARDO VAZQUEZ MERRYL LYNCH.....	U.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets?

Yes [] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets?

Yes [] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 TOTAL		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds.....	40,480,142	41,251,921	771,779
30.2 Preferred Stocks.....	0		0
30.3 Totals	40,480,142	41,251,921	771,779

30.4 Describe the sources or methods utilized in determining the fair values:

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker’s or custodian’s pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

Yes [X] No []

31.3 If the answer to 31.2 is no, describe the reporting entity’s process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes [X] No []

32.2 If no, list exceptions:

GENERAL INTERROGATORIES

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [] No [X]
34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No [X]
35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

OTHER

- 36.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$131,103
- 36.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$.....
.....	\$.....
.....	\$.....

- 37.1 Amount of payments for legal expenses, if any? \$669,554
- 37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
JULIO VAZQUEZ , ESQUIRE.....	\$.....218,273
JOSE CUEVAS , ESQUIRE.....	\$.....222,352

- 38.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$0
- 38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$.....
.....	\$.....
.....	\$.....

GENERAL INTERROGATORIES

PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
- 1.2 If yes, indicate premium earned on U. S. business only. \$0
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$0
 - 1.31 Reason for excluding:
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$0
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$0
- 1.6 Individual policies:
 - Most current three years:
 - 1.61 Total premium earned \$0
 - 1.62 Total incurred claims \$0
 - 1.63 Number of covered lives 0
 - All years prior to most current three years:
 - 1.64 Total premium earned \$0
 - 1.65 Total incurred claims \$0
 - 1.66 Number of covered lives 0
- 1.7 Group policies:
 - Most current three years:
 - 1.71 Total premium earned \$0
 - 1.72 Total incurred claims \$0
 - 1.73 Number of covered lives 0
 - All years prior to most current three years:
 - 1.74 Total premium earned \$0
 - 1.75 Total incurred claims \$0
 - 1.76 Number of covered lives 0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	\$0	\$0
2.2	Premium Denominator	\$30,716,567	\$29,467,637
2.3	Premium Ratio (2.1/2.2)	.....0.000	.....0.000
2.4	Reserve Numerator	\$8,200,606	\$6,677,352
2.5	Reserve Denominator	\$38,835,643	\$36,216,630
2.6	Reserve Ratio (2.4/2.5)	.....0.211	.....0.184

- 3.1 Does this reporting entity have Separate Accounts? Yes [] No [X]
- 3.2 If yes, has a Separate Accounts statement been filed with this Department? Yes [] No [] N/A [X]
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$
- 3.4 State the authority under which Separate Accounts are maintained:
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No [X]
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?..... \$
- 4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
 - 4.1 Amount of loss reserves established by these annuities during the current year: \$1,129,195
 - 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
.....
.....
.....
.....

GENERAL INTERROGATORIES

PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....
- 5.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]
- 5.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, as authorized reinsurers? Yes [] No [X] N/A []
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

7.1 Direct Premium Written..... \$.....2,131,234

7.2 Total Incurred Claims \$.....198,922

7.3 Number of Covered Lives44,817

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?..... Yes [] No [X]

Life, Accident and Health Companies Only:

9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [] No [X]

9.2 Net reimbursement of such expenses between reporting entities:

9.21 Paid \$.....

9.22 Received \$.....

10.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]

10.2 If yes, what amount pertaining to these items is included in:

10.21 Page 3, Line 1 \$.....

10.22 Page 4, Line 1 \$.....

11. For stock reporting entities only:

11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$.....0

12. Total dividends paid stockholders since organization of the reporting entity:

12.11 Cash \$.....

12.12 Stock \$.....

13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

13.2 If yes, has the reporting entity completed the Workers Compensation Carve-Out Supplement to the Annual Statement? Yes [] No [X]

13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium.....			
13.32 Paid claims.....			
13.33 Claim liability and reserve (beginning of year).....			
13.34 Claim liability and reserve (end of year).....			
13.35 Incurred claims.....			

GENERAL INTERROGATORIES

PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability And Reserve
13.41	<\$25,000	.....	.....
13.42	\$25,000 – 99,999	.....	.....
13.43	\$100,000 – 249,999	.....	.....
13.44	\$250,000 – 999,999	.....	.....
13.45	\$1,000,000 or more	.....	.....

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? \$.....

Fraternal Benefit Societies Only:

- 14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No [X]
- 15. How often are meetings of the subordinate branches required to be held?
- 16. How are the subordinate branches represented in the supreme or governing body?
- 17. What is the basis of representation in the governing body?
- 18.1 How often are regular meetings of the governing body held?
- 18.2 When was the last regular meeting of the governing body held?
- 18.3 When and where will the next regular or special meeting of the governing body be held?
- 18.4 How many members of the governing body attended the last regular meeting?
- 18.5 How many of the same were delegates of the subordinate branches?
- 19. How are the expenses of the governing body defrayed?
- 20. When and by whom are the officers and directors elected?
- 21. What are the qualifications for membership?
- 22. What are the limiting ages for admission?
- 23. What is the minimum and maximum insurance that may be issued on any one life?
- 24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No [X]
- 25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No [X]
- 26.1 Are notices of the payments required sent to the members? Yes [] No [X] N/A []
- 26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No [X]
- 27. What proportion of first and subsequent year's payments may be used for management expenses?
 - 27.11 First Year0.000 %
 - 27.12 Subsequent Years0.000 %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No [X]
- 28.2 If so, what amount and for what purpose?
- 29.1 Does the reporting entity pay an old age disability benefit? Yes [] No [X]
- 29.2 If yes, at what age does the benefit commence?
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No [X]
- 30.2 If yes, when?
- 31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No [X]
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements. Yes [] No [X]
- 32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [X] N/A []
- 32.3 If yes, explain:
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No [X]
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [X] N/A []
- 34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No [X]
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No [X]
- 35.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....
.....
.....
.....

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE TRANS-OCEANIC LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.
\$000 omitted for amounts of life insurance

	1 2019	2 2018	3 2017	4 2016	5 2015
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary-whole life and endowment (Line 34, Col. 4)	720,525	773,174	675,955	824,914	873,842
2. Ordinary-term (Line 21, Col. 4, less Line 34, Col. 4)	30,663	30,030	28,885	28,778	27,391
3. Credit life (Line 21, Col. 6)	0	1	1	2	65
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	0	0	0	32,398	32,135
5. Industrial (Line 21, Col. 2)	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	751,188	803,205	704,841	886,092	933,433
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	0	0	0	xxx	xxx
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary-whole life and endowment (Line 34, Col. 2)	98,440	128,360	133,710	161,311	222,427
9. Ordinary-term (Line 2, Col. 4, less Line 34, Col. 2)	5,406	6,174	3,319	6,686	5,710
10. Credit life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	0	0	0	0	0
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	103,846	134,534	137,029	167,997	228,137
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)	0	0	0	0	0
15.1 Ordinary life insurance (Line 20.4, Col. 3)	1,870,639	1,928,111	2,019,706	1,926,999	2,060,703
15.2 Ordinary individual annuities (Line 20.4, Col. 4)	0	0	0	32,717	20,138
16. Credit life, (group and individual) (Line 20.4, Col. 5)	0	0	0	0	0
17.1 Group life insurance (Line 20.4, Col. 6)	668	741	25,939	49,869	64,048
17.2 Group annuities (Line 20.4, Col. 7)	0	0	0	0	0
18.1A & H-group (Line 20.4, Col. 8)	0	0	0	0	0
18.2A & H-credit (group and individual) (Line 20.4, Col. 9)	0	0	0	0	0
18.3A & H-other (Line 20.4, Col. 10)	28,845,260	27,538,785	28,005,894	28,658,730	28,239,040
19. Aggregate of all other lines of business (Line 20.4, Col. 11)	0	0	0	0	0
20. Total	30,716,567	29,467,637	30,051,539	30,668,315	30,383,929
Balance Sheet (Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	77,337,328	74,198,338	72,500,944	70,576,913	67,396,765
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	44,936,809	41,438,323	39,157,073	37,730,411	32,150,427
23. Aggregate life reserves (Page 3, Line 1)	4,020,178	3,889,437	4,025,022	3,813,436	3,901,655
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1	0	0	0	xxx	xxx
24. Aggregate A & H reserves (Page 3, Line 2)	26,664,311	25,628,589	22,939,588	20,950,958	18,366,850
25. Deposit-type contract funds (Page 3, Line 3)	0	0	0	0	0
26. Asset valuation reserve (Page 3, Line 24.01)	2,614,600	970,534	1,427,502	681,274	674,720
27. Capital (Page 3, Lines 29 & 30)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37)	29,900,519	30,260,015	30,843,871	30,346,502	32,746,338
Cash Flow (Page 5)					
29. Net cash from operations (Line 11)	3,920,977	5,023,261	6,241,925	5,073,461	5,818,287
Risk-Based Capital Analysis					
30. Total adjusted capital	35,015,119	33,730,549	34,771,373	33,527,776	35,921,058
31. Authorized control level risk-based capital	2,203,487	1,709,007	1,399,793	1,506,106	1,358,797
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No./Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	56.8	63.4	62.9	65.5	54.5
33. Stocks (Lines 2.1 and 2.2)	21.0	12.8	13.6	9.2	1.6
34. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
35. Real estate (Lines 4.1, 4.2 and 4.3)	10.4	10.6	10.2	10.2	10.5
36. Cash, cash equivalents and short-term investments (Line 5)	9.0	10.6	11.0	13.8	33.1
37. Contract loans (Line 6)	0.1	0.1	0.2	0.2	0.3
38. Derivatives (Page 2, Line 7)	0.0	0.0	0.0	0.0	0.0
39. Other invested assets (Line 8)	2.7	2.5	2.1	1.1	0.0
40. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE TRANS-OCEANIC LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2019	2 2018	3 2017	4 2016	5 2015
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)	0	0	0	0	0
45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1)	0	0	0	0	0
46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1)	3,100,000	0	0	0	0
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
48. Affiliated mortgage loans on real estate	0	0	0	0	0
49. All other affiliated	0	0	0	0	0
50. Total of above Lines 44 to 49	3,100,000	0	0	0	0
51. Total investment in parent included in Lines 44 to 49 above	3,100,000	0	0	0	0
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	2,734,209	2,509,250	2,728,527	2,067,305	1,960,945
53. Total admitted assets (Page 2, Line 28, Col. 3)	77,337,328	74,198,338	72,500,944	70,576,913	67,396,765
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	1,815,079	1,740,563	1,741,002	1,442,480	1,449,665
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	322,534	311,849	(1,485,086)	36,321	(293,086)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	1,356,265	(1,246,669)	1,222,930	(390,049)	(613,177)
57. Total of above Lines 54, 55 and 56	3,493,878	805,743	1,478,846	1,088,752	543,402
Benefits and Reserve Increase (Page 6)					
58. Total contract/certificate benefits-life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)	417,986	564,952	38,240	350,956	263,851
59. Total contract/certificate benefits-A & H (Lines 13 & 14, Col. 6)	11,962,895	10,832,533	9,292,408	9,830,469	7,894,081
60. Increase in life reserves-other than group and annuities (Line 19, Col. 2)	151,171	(152,278)	149,114	82,131	224,985
61. Increase in A & H reserves (Line 19, Col. 6)	1,035,725	2,689,000	1,988,630	2,584,107	2,578,429
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	0	0	0	0	0
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23 less Line 6)/(Page 6 Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00	54.4	51.2	53.4	57.4	56.7
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Column 4, Lines 14 & 15) / ½ (Exhibit of Life Insurance, Column 4, Lines 1 & 21)] x 100.00	0.0	0.0	0.0	0.0	0.0
65. A & H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2)	44.9	48.5	40.6	43.3	37.2
66. A & H cost containment percent (Schedule H, Part 1, Line 4, Col. 2)	0.0	0.0	0.0	0.0	0.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2)	57.0	51.6	55.7	59.0	59.4
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims-group health (Sch. H, Part 3, Line 3.1, Col. 2)	0	0	0	0	0
69. Prior years' claim liability and reserve-group health (Sch. H, Part 3, Line 3.2, Col. 2)	0	0	0	0	0
70. Incurred losses on prior years' claims-health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2)	6,328,726	6,164,469	5,538,803	5,198,858	5,759,247
71. Prior years' claim liability and reserve-health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2)	6,645,738	6,286,167	5,565,000	5,240,329	5,906,436
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2)	0	0	0	0	0
73. Ordinary-life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	490,324	80,198	879,322	624,258	611,204
74. Ordinary-individual annuities (Page 6, Col. 4)	(79,094)	19	(57,968)	58,835	9,602
75. Ordinary-supplementary contracts	xxx	0	0	0	0
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)	64	113	13	66	2,689
77. Group life (Page 6.2, Col.1 Less Cols. 7 and 9)	498	16,425	(15,844)	7	22,908
78. Group annuities (Page 6, Col. 5)	0	0	0	0	0
79. A & H-group (Page 6.5, Col. 3)	0	0	0	0	0
80. A & H-credit (Page 6.5, Col. 10)	0	0	0	17	97
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)	1,268,938	1,457,964	2,561,451	483,623	4,374,712
82. Aggregate of all other lines of business(Page 6, Col. 8)	0	0	0	0	0
83. Fraternal (Page 6, Col. 7)	0	0	0	0	0
84. Total (Page 6, Col. 1)	1,680,730	1,554,719	3,366,974	1,166,806	5,021,212

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3—Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE TRANS-OCEANIC LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	Number of		9 Amount of Insurance	
							7 Policies	8 Certificates		
1. In force end of prior year	0	0	49,039	803,204	1	1	0	0	0	803,205
2. Issued during year	0	0	5,578	103,846		0			0	103,846
3. Reinsurance assumed										0
4. Revived during year										0
5. Increased during year (net)										0
6. Subtotals, Lines 2 to 5	0	0	5,578	103,846	0	0	0	0	0	103,846
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		0
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	54,617	907,050	1	1	0	0	0	907,051
Deductions during year:										
10. Death			24	227			XXX			227
11. Maturity							XXX			0
12. Disability							XXX			0
13. Expiry										0
14. Surrender										0
15. Lapse										0
16. Conversion							XXX	XXX	XXX	0
17. Decreased (net)			9,776	155,635	1	1				155,636
18. Reinsurance										0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	9,800	155,862	1	1	0	0	0	155,863
21. In force end of year (b) (Line 9 minus Line 20)	0	0	44,817	751,188	0	0	0	0	0	751,188
22. Reinsurance ceded end of year	XXX		XXX	240,610	XXX		XXX	XXX		240,610
23. Line 21 minus Line 22	XXX	0	XXX	510,578	XXX	(a)	0	XXX	XXX	0
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates, Amount \$

Additional accidental death benefits included in life certificates were in amount \$ Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE TRANS-OCEANIC LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends			XXX	
25. Other paid-up insurance				
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
Term Insurance Excluding Extended Term Insurance				
27. Term policies-decreasing	52	5,260	278	24,311
28. Term policies-other	35	146	594	6,352
29. Other term insurance-decreasing	XXX		XXX	
30. Other term insurance	XXX		XXX	
31. Totals, (Lines 27 to 30)	87	5,406	872	30,663
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX		
34. Totals, whole life and endowment	5,491	98,440	43,945	720,525
35. Totals (Lines 31 to 34)	5,578	103,846	44,817	751,188

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary		103,846		751,188
38. Credit Life (Group and Individual)				
39. Group				
40. Totals (Lines 36 to 39)	0	103,846	0	751,188

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is rounded on a pro-rata basis		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	678,846
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc. policies and riders included above	
47.1	
47.2	

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificate s	8 Amount of Insurance
48. Waiver of Premium			11	1,160				
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other								
52. Total	0 (a)	0	11 (a)	1,160	0 (a)	0	0 (a)	0

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	0	0	0	0
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	0	0	0	0
Deductions during year:				
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	0	0	0	0
9. In force end of year	0	0	0	0
10. Amount on deposit		(a)		(a)
11. Income now payable				
12. Amount of income payable	(a)	(a)	(a)	(a)

NONE

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	0	74	0	0
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	0	74	0	0
Deductions during year:				
6. Decreased (net)		1		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	0	1	0	0
9. In force end of year	0	73	0	0
Income now payable:				
10. Amount of income payable	(a)	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a)	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a)	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	0	0	0	0	318,791	27,868,304
2. Issued during year					59,714	5,791,342
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	0	XXX	0	XXX	378,505	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX	54,651	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	0	XXX	0	XXX	54,651	XXX
10. In force end of year	0	(a)	0	(a)	323,854	(a) 28,885,347

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	0	0
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)	0	0
Deductions during year:		
6. Decreased (net)		
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)	0	0
9. In force end of year	0	0
10. Amount of account balance	(a)	(a)

NONE

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE TRANS-OCEANIC LIFE INSURANCE COMPANY

SCHEDULE T—PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Business Only					7 Deposit - Type Contracts	
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5		
		2 Life Insurance Premiums	3 Annuity Considerations					
1. Alabama	AL	N	.0	.0	.0	.0	.0	.0
2. Alaska	AK	N	.0	.0	.0	.0	.0	.0
3. Arizona	AZ	N	.0	.0	.0	.0	.0	.0
4. Arkansas	AR	N	.0	.0	.0	.0	.0	.0
5. California	CA	N	.0	.0	.0	.0	.0	.0
6. Colorado	CO	N	.0	.0	.0	.0	.0	.0
7. Connecticut	CT	N	.0	.0	.0	.0	.0	.0
8. Delaware	DE	N	.0	.0	.0	.0	.0	.0
9. District of Columbia	DC	N	.0	.0	.0	.0	.0	.0
10. Florida	FL	L	.0	.0	2,563	.0	2,563	.0
11. Georgia	GA	N	.0	.0	.0	.0	.0	.0
12. Hawaii	HI	N	.0	.0	.0	.0	.0	.0
13. Idaho	ID	N	.0	.0	.0	.0	.0	.0
14. Illinois	IL	N	.0	.0	.0	.0	.0	.0
15. Indiana	IN	N	.0	.0	.0	.0	.0	.0
16. Iowa	IA	N	.0	.0	.0	.0	.0	.0
17. Kansas	KS	N	.0	.0	.0	.0	.0	.0
18. Kentucky	KY	N	.0	.0	.0	.0	.0	.0
19. Louisiana	LA	N	.0	.0	.0	.0	.0	.0
20. Maine	ME	N	.0	.0	.0	.0	.0	.0
21. Maryland	MD	N	.0	.0	.0	.0	.0	.0
22. Massachusetts	MA	N	.0	.0	.0	.0	.0	.0
23. Michigan	MI	N	.0	.0	.0	.0	.0	.0
24. Minnesota	MN	N	.0	.0	.0	.0	.0	.0
25. Mississippi	MS	N	.0	.0	.0	.0	.0	.0
26. Missouri	MO	N	.0	.0	.0	.0	.0	.0
27. Montana	MT	N	.0	.0	.0	.0	.0	.0
28. Nebraska	NE	N	.0	.0	.0	.0	.0	.0
29. Nevada	NV	N	.0	.0	.0	.0	.0	.0
30. New Hampshire	NH	N	.0	.0	.0	.0	.0	.0
31. New Jersey	NJ	N	.0	.0	.0	.0	.0	.0
32. New Mexico	NM	N	.0	.0	.0	.0	.0	.0
33. New York	NY	N	.0	.0	.0	.0	.0	.0
34. North Carolina	NC	N	.0	.0	.0	.0	.0	.0
35. North Dakota	ND	N	.0	.0	.0	.0	.0	.0
36. Ohio	OH	N	.0	.0	.0	.0	.0	.0
37. Oklahoma	OK	N	.0	.0	.0	.0	.0	.0
38. Oregon	OR	N	.0	.0	.0	.0	.0	.0
39. Pennsylvania	PA	N	.0	.0	.0	.0	.0	.0
40. Rhode Island	RI	N	.0	.0	.0	.0	.0	.0
41. South Carolina	SC	N	.0	.0	.0	.0	.0	.0
42. South Dakota	SD	N	.0	.0	.0	.0	.0	.0
43. Tennessee	TN	N	.0	.0	.0	.0	.0	.0
44. Texas	TX	N	.0	.0	.0	.0	.0	.0
45. Utah	UT	N	.0	.0	.0	.0	.0	.0
46. Vermont	VT	N	.0	.0	.0	.0	.0	.0
47. Virginia	VA	N	.0	.0	.0	.0	.0	.0
48. Washington	WA	N	.0	.0	.0	.0	.0	.0
49. West Virginia	WV	N	.0	.0	.0	.0	.0	.0
50. Wisconsin	WI	N	.0	.0	.0	.0	.0	.0
51. Wyoming	WY	N	.0	.0	.0	.0	.0	.0
52. American Samoa	AS	N	.0	.0	.0	.0	.0	.0
53. Guam	GU	N	.0	.0	.0	.0	.0	.0
54. Puerto Rico	PR	L	2,115,884	.0	28,869,868	.0	30,985,752	.0
55. US Virgin Islands	VI	L	.0	.0	12,916	.0	12,916	.0
56. Northern Mariana Islands	MP	N	.0	.0	.0	.0	.0	.0
57. Canada	CAN	N	.0	.0	.0	.0	.0	.0
58. Aggregate Other Alien	OT	XXX	.0	.0	.0	.0	.0	.0
59. Subtotal	XXX		2,115,884	.0	28,885,347	.0	31,001,231	.0
90. Reporting entity contributions for employee benefits plans	XXX						.0	.0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX						.0	.0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						.0	.0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX						.0	.0
94. Aggregate other amounts not allocable by State	XXX		.0	.0	.0	.0	.0	.0
95. Totals (Direct Business)	XXX		2,115,884	.0	28,885,347	.0	31,001,231	.0
96. Plus reinsurance assumed	XXX						.0	.0
97. Totals (All Business)	XXX		2,115,884	.0	28,885,347	.0	31,001,231	.0
98. Less reinsurance ceded	XXX		260,595	.0			260,595	.0
99. Totals (All Business) less Reinsurance Ceded	XXX		1,855,289	0	28,885,347	0	30,740,636	0
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		.0	.0	.0	.0	.0	.0
58999. Total (Lines 58001 through 58003 + 58998)(Line 58 above)	XXX		0	0	0	0	0	0
9401.	XXX							
9402.	XXX							
9403.	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		.0	.0	.0	.0	.0	.0
9499. Total (Lines 9401 through 9403 + 9498)(Line 94 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts
L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 3 R – Registered – Non-domiciled RRGs 0
E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) 0 Q – Qualified – Qualified or accredited reinsurer 0
N – None of the above – Not allowed to write business in the state 54

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations UNDERWRITING FACTORS, FOR EXAMPLE AGE, SEX HEALTH FACTORS, DRIVING RECORD, HISTORY OF SUBSTANCE ABUSE, CITIZENSHIP ETC..

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10, or with Schedule H, Part 1, Column 1, Line 1 indicate which; EXHIBIT 1.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

TRANS-OCEANIC GROUP INC

66-0760550 Puerto Rico 100%

|

**Trans- Oceanic Life Insurance Company
66-0235829 Puerto Rico 69523 100%**

**VICTORY INSURANCE AGENCY
66-0757208 Puerto Rico**

**TUCHMAN TRAVEL & LEISURE INC.
66-0760552 Puerto Rico**

|

**Trans- Oceanic Life Insurance Company of America
66-0935273 Florida 16715**

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