



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2017

P&C Domestic Insurance

Direct Premiums Written

| # | Cocode | Company Name | For the Period Ended | | Increase / (Decrease) | | For the Period Ended | | |
|--------------|--------|---|----------------------|----------------------|-----------------------|---------------|----------------------|----------------------|----------------------|
| | | | Sep-17 | Sep-16 | Amount | % | Sep-15 | Sep-14 | Sep-13 |
| 1 | 31674 | AIG Insurance Company - Puerto Rico | 47,110,144 | 50,087,383 | (2,977,239) | -5.94% | 51,270,612 | 65,117,095 | 67,179,763 |
| 2 | 10308 | Antilles Insurance Company | 14,605,216 | 18,314,264 | (3,709,048) | -20.25% | 19,092,138 | 21,599,540 | 48,040,194 |
| 3 | 10899 | Asociación de Suscripción Conjunta del Seguro Obligatorio de PR | 42,029,835 | 47,527,091 | (5,497,256) | -11.57% | 81,057,358 | 100,399,612 | 115,752,993 |
| 4 | 30590 | Caribbean American Property Insurance Company | 37,262,337 | 36,582,803 | 679,534 | 1.86% | 35,394,587 | 37,075,271 | 39,066,115 |
| 5 | 30953 | Chubb Insurance Company of PR | 42,774,147 | 43,237,647 | (463,500) | -1.07% | 46,386,538 | 47,477,143 | 51,942,111 |
| 6 | 18163 | Cooperativa de Seguros Multiples Puerto Rico | 163,814,130 | 161,028,086 | 2,786,044 | 1.73% | 144,642,290 | 140,984,423 | 139,925,485 |
| 7 | 26778 | Integrant Assurance Company | 44,998,859 | 47,128,390 | (2,129,531) | -4.52% | 46,037,354 | 48,724,629 | 55,796,903 |
| 8 | 31690 | Mapfre Pan American Insurance Company | 49,356,702 | 21,729,758 | 27,626,944 | 127.14% | 5,306,164 | 1,819,337 | 2,446,676 |
| 9 | 43052 | Mapfre Praico Insurance Company | 161,176,267 | 192,310,282 | (31,134,015) | -16.19% | 158,108,188 | 159,456,042 | 182,143,216 |
| 10 | 14153 | Multinational Insurance Company | 33,002,774 | 29,009,132 | 3,993,642 | 13.77% | 27,350,142 | 27,052,712 | 22,637,717 |
| 11 | 15646 | One Alliance Insurance, Corp. | - | - | - | #DIV/0! | 844,287 | - | - |
| 12 | 15324 | Point Guard Insurance Company | 39,696,639 | 44,037,114 | (4,340,475) | -9.86% | 44,346,253 | 33,587,864 | - |
| 13 | 12332 | Puerto Rico Medical Defense Insurance Company | 11,401,048 | 10,444,323 | 956,725 | 9.16% | 10,101,078 | 8,934,340 | 7,063,094 |
| 14 | 10140 | QBE Seguros | 48,478,413 | 50,508,098 | (2,029,685) | -4.02% | 49,419,886 | 49,852,256 | 40,734,184 |
| 15 | 36749 | Real Legacy Assurance Company, Inc. | 53,946,870 | 60,603,195 | (6,656,325) | -10.98% | 68,365,440 | 66,372,653 | 59,641,665 |
| 16 | 11078 | SIMED | 14,646,399 | 15,474,163 | (827,764) | -5.35% | 16,158,436 | 17,445,656 | 18,608,027 |
| 17 | 10009 | Tower Bonding & Surety Company | 886,482 | - | 886,482 | #DIV/0! | 1,225,148 | 1,406,689 | 1,638,986 |
| 18 | 40568 | Triple-S Propiedad, Inc. | 104,784,007 | 100,925,511 | 3,858,496 | 3.82% | 99,333,246 | 104,519,619 | 114,849,977 |
| 19 | 44423 | United Surety & Indemnity Company | 25,149,101 | 28,203,373 | (3,054,272) | -10.83% | 27,011,503 | 26,160,407 | 26,565,185 |
| 20 | 31704 | Universal Insurance Company | 189,182,253 | 190,966,819 | (1,784,566) | -0.93% | 185,672,393 | 198,672,780 | 203,134,836 |
| Total | | | 1,124,301,623 | 1,148,117,432 | (23,815,809) | -2.07% | 1,117,123,041 | 1,156,658,068 | 1,197,167,127 |

Figures as of January 2, 2018.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2017

P&C Domestic Insurance

Losses Incurred

| # | Cocode | Company Name | For the Period Ended | | Increase / (Decrease) | | For the Period Ended | | |
|--------------|--------|---|----------------------|--------------------|-----------------------|---------------|----------------------|--------------------|--------------------|
| | | | Sep-17 | Sep-16 | Amount | % | Sep-15 | Sep-14 | Sep-13 |
| 1 | 31674 | AI&G Insurance Company - Puerto Rico | 12,825,012 | 1,439,285 | 11,385,727 | 791.07% | 1,301,212 | 2,873,046 | 2,392,582 |
| 2 | 10308 | Antilles Insurance Company | 8,137,152 | 9,970,012 | (1,832,860) | -18.38% | 11,581,226 | 11,866,056 | 9,580,856 |
| 3 | 10899 | Asociación de Suscripción Conjunta del Seguro Obligatorio de PR | 26,181,703 | 39,369,853 | (13,188,150) | -33.50% | 65,762,105 | 66,768,507 | 75,927,961 |
| 4 | 30590 | Caribbean American Property Insurance Company | 14,203,191 | 8,497,565 | 5,705,626 | 67.14% | 5,440,516 | 7,054,897 | 9,614,466 |
| 5 | 30953 | Chubb Insurance Company of PR | 12,991,667 | 12,897,411 | 94,256 | 0.73% | 6,688,381 | 3,461,257 | 6,765,252 |
| 6 | 18163 | Cooperativa de Seguros Multiples Puerto Rico | 90,007,070 | 80,124,872 | 9,882,198 | 12.33% | 69,035,770 | 74,225,589 | 73,508,658 |
| 7 | 26778 | Integrant Assurance Company | 20,268,038 | 13,704,313 | 6,563,725 | 47.90% | 12,227,989 | 11,643,533 | 12,134,680 |
| 8 | 31690 | Mapfre Pan American Insurance Company | 2,100,380 | 371,409 | 1,728,971 | 465.52% | 283,334 | 302,535 | 414,214 |
| 9 | 43052 | Mapfre Praico Insurance Company | 110,462,609 | 54,111,585 | 56,351,024 | 104.14% | 39,103,492 | 41,313,379 | 37,971,064 |
| 10 | 14153 | Multinational Insurance Company | 4,434,886 | 3,362,669 | 1,072,217 | 31.89% | 5,128,530 | 3,021,459 | 2,639,858 |
| 11 | 15646 | One Alliance Insurance, Corp. | - | - | - | #DIV/0! | 28,419 | - | - |
| 12 | 15324 | Point Guard Insurance Company | 25,781,076 | 23,132,772 | 2,648,304 | 11.45% | 10,874,404 | 5,966,548 | - |
| 13 | 12332 | Puerto Rico Medical Defense Insurance Company | 666,671 | 83,329 | 583,342 | 700.05% | 1,348,083 | 1,454,592 | 1,185,685 |
| 14 | 10140 | QBE Seguros | 12,592,953 | 12,899,628 | (306,675) | -2.38% | 9,792,955 | 9,691,098 | 6,948,895 |
| 15 | 36749 | Real Legacy Assurance Company, Inc. | 23,858,235 | 24,295,184 | (436,949) | -1.80% | 18,523,573 | 13,933,043 | 12,032,368 |
| 16 | 11078 | SIMED | 2,328,847 | 3,051,606 | (722,759) | -23.68% | 3,634,877 | 8,003,006 | 9,715,776 |
| 17 | 10009 | Tower Bonding & Surety Company | - | 100,900 | (100,900) | -100.00% | 22,859 | 28,647 | 226,328 |
| 18 | 40568 | Triple-S Propiedad, Inc. | 31,693,281 | 25,493,336 | 6,199,945 | 24.32% | 28,247,812 | 30,386,771 | 35,170,941 |
| 19 | 44423 | United Surety & Indemnity Company | 1,288,287 | (1,640,815) | 2,929,102 | 178.52% | (3,173,826) | 2,094,353 | 2,857,474 |
| 20 | 31704 | Universal Insurance Company | 82,629,736 | 81,000,703 | 1,629,033 | 2.01% | 79,032,178 | 82,887,647 | 89,891,846 |
| Total | | | 482,450,794 | 392,265,617 | 90,185,177 | 22.99% | 364,883,889 | 376,975,963 | 388,978,904 |

Figures as of January 2, 2018.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2017

P&C Domestic Insurance

LAE Incurred

| # | Cocode | Company Name | For the Period Ended | | Increase / (Decrease) | | For the Period Ended | | |
|--------------|--------|---|----------------------|-------------------|-----------------------|---------------|----------------------|-------------------|-------------------|
| | | | Sep-17 | Sep-16 | Amount | % | Sep-15 | Sep-14 | Sep-13 |
| 1 | 31674 | AI&G Insurance Company - Puerto Rico | 1,229,212 | 4,476,559 | (3,247,347) | -72.54% | 671,836 | 3,019,500 | 2,620,260 |
| 2 | 10308 | Antilles Insurance Company | 1,001,254 | 1,296,987 | (295,733) | -22.80% | 1,295,667 | 1,314,302 | 1,279,997 |
| 3 | 10899 | Asociación de Suscripción Conjunta del Seguro Obligatorio de PR | 6,887,452 | 10,606,116 | (3,718,664) | -35.06% | 11,348,028 | 12,132,553 | 12,526,079 |
| 4 | 30590 | Caribbean American Property Insurance Company | 712,880 | 895,797 | (182,917) | -20.42% | 637,484 | 985,103 | 1,170,464 |
| 5 | 30953 | Chubb Insurance Company of PR | 2,207,333 | 1,928,314 | 279,019 | 14.47% | 2,756,907 | 1,537,399 | 2,870,760 |
| 6 | 18163 | Cooperativa de Seguros Múltiples Puerto Rico | 9,596,432 | 11,317,242 | (1,720,810) | -15.21% | 8,855,084 | 9,522,369 | 10,430,646 |
| 7 | 26778 | Integrand Assurance Company | 5,218,537 | 4,670,282 | 548,255 | 11.74% | 6,202,997 | 6,297,692 | 6,365,370 |
| 8 | 31690 | Mapfre Pan American Insurance Company | 603,053 | 236,216 | 366,837 | 155.30% | 66,376 | 80,648 | 99,203 |
| 9 | 43052 | Mapfre Praico Insurance Company | 13,792,379 | 14,319,907 | (527,528) | -3.68% | 13,961,356 | 15,881,518 | 15,063,179 |
| 10 | 14153 | Multinational Insurance Company | 991,190 | 567,234 | 423,956 | 74.74% | 769,762 | 564,802 | 296,213 |
| 11 | 15646 | One Alliance Insurance, Corp. | - | - | - | 100.00% | 7,970 | - | - |
| 12 | 15324 | Point Guard Insurance Company | 6,109,400 | 8,283,515 | (2,174,115) | -26.25% | 4,739,803 | 2,593,460 | - |
| 13 | 12332 | Puerto Rico Medical Defense Insurance Company | 846,583 | 2,238,450 | (1,391,867) | -62.18% | 1,343,152 | 656,119 | 421,710 |
| 14 | 10140 | QBE Seguros | 2,091,211 | 2,509,325 | (418,114) | -16.66% | 3,204,569 | 1,982,427 | 1,494,968 |
| 15 | 36749 | Real Legacy Assurance Company, Inc. | 4,326,098 | 2,088,435 | 2,237,663 | 107.15% | 1,994,605 | 1,268,660 | 1,404,329 |
| 16 | 11078 | SIMED | 5,106,941 | 4,372,516 | 734,425 | 16.80% | 5,158,589 | 5,466,064 | 7,132,075 |
| 17 | 10009 | Tower Bonding & Surety Company | - | - | - | 0.00% | - | - | - |
| 18 | 40568 | Triple-S Propiedad, Inc. | 7,752,865 | 7,615,615 | 137,250 | 1.80% | 7,663,684 | 8,214,207 | 9,432,591 |
| 19 | 44423 | United Surety & Indemnity Company | 784,612 | 702,065 | 82,547 | 11.76% | 839,126 | 904,059 | 1,154,328 |
| 20 | 31704 | Universal Insurance Company | 18,103,247 | 18,717,629 | (614,382) | -3.28% | 17,694,619 | 17,194,420 | 18,625,897 |
| Total | | | 87,360,679 | 96,842,204 | (9,481,525) | -9.79% | 89,211,614 | 89,615,302 | 92,388,069 |

Figures as of January 2, 2018.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2017

P&C Domestic Insurance

Losses and LAE Incurred

| # | Cocode | Company Name | For the Period Ended | | Increase / (Decrease) | | For the Period Ended | | |
|--------------|--------|---|----------------------|--------------------|-----------------------|---------------|----------------------|--------------------|--------------------|
| | | | Sep-17 | Sep-16 | Amount | % | Sep-15 | Sep-14 | Sep-13 |
| 1 | 31674 | AIIG Insurance Company - Puerto Rico | 14,054,224 | 5,915,844 | 8,138,380 | 137.57% | 1,973,048 | 5,892,546 | 5,012,842 |
| 2 | 10308 | Antilles Insurance Company | 9,138,406 | 11,266,999 | (2,128,593) | -18.89% | 12,876,893 | 13,180,358 | 10,860,853 |
| 3 | 10899 | Asociación de Suscripción Conjunta del Seguro Obligatorio de PR | 33,069,155 | 49,975,969 | (16,906,814) | -33.83% | 77,110,133 | 78,901,060 | 88,454,040 |
| 4 | 30590 | Caribbean American Property Insurance Company | 14,916,071 | 9,393,362 | 5,522,709 | 58.79% | 6,078,000 | 8,040,000 | 10,784,930 |
| 5 | 30953 | Chubb Insurance Company of PR | 15,199,000 | 14,825,725 | 373,275 | 2.52% | 9,445,288 | 4,998,656 | 9,636,012 |
| 6 | 18163 | Cooperativa de Seguros Multiples Puerto Rico | 99,603,502 | 91,442,114 | 8,161,388 | 8.93% | 77,890,854 | 83,747,958 | 83,939,304 |
| 7 | 26778 | Integrant Assurance Company | 25,486,575 | 18,374,595 | 7,111,980 | 38.71% | 18,430,986 | 17,941,225 | 18,500,050 |
| 8 | 31690 | Mapfre Pan American Insurance Company | 2,703,433 | 607,625 | 2,095,808 | 344.92% | 349,710 | 383,183 | 513,417 |
| 9 | 43052 | Mapfre Praico Insurance Company | 124,254,988 | 68,431,492 | 55,823,496 | 81.58% | 53,064,848 | 57,194,897 | 53,034,243 |
| 10 | 14153 | Multinational Insurance Company | 5,426,076 | 3,929,903 | 1,496,173 | 38.07% | 5,898,292 | 3,586,261 | 2,936,071 |
| 11 | 15646 | One Alliance Insurance, Corp. | - | - | - | #DIV/0! | 36,389 | - | - |
| 12 | 15324 | Point Guard Insurance Company | 31,890,476 | 31,416,287 | 474,189 | 1.51% | 15,614,207 | 8,560,008 | - |
| 13 | 12332 | Puerto Rico Medical Defense Insurance Company | 1,513,254 | 2,321,779 | (808,525) | -34.82% | 2,691,235 | 2,110,711 | 1,607,395 |
| 14 | 10140 | QBE Seguros | 14,684,164 | 15,408,953 | (724,789) | -4.70% | 12,997,524 | 11,673,525 | 8,443,863 |
| 15 | 36749 | Real Legacy Assurance Company, Inc. | 28,184,333 | 26,383,619 | 1,800,714 | 6.83% | 20,518,178 | 15,201,703 | 13,436,697 |
| 16 | 11078 | SIMED | 7,435,788 | 7,424,122 | 11,666 | 0.16% | 8,793,466 | 13,469,070 | 16,847,851 |
| 17 | 10009 | Tower Bonding & Surety Company | - | 100,900 | (100,900) | 0.00% | 22,859 | 28,647 | 226,328 |
| 18 | 40568 | Triple-S Propiedad, Inc. | 39,446,146 | 33,108,951 | 6,337,195 | 19.14% | 35,911,496 | 38,600,978 | 44,603,532 |
| 19 | 44423 | United Surety & Indemnity Company | 2,072,899 | (938,750) | 3,011,649 | 320.81% | (2,334,700) | 2,998,412 | 4,011,802 |
| 20 | 31704 | Universal Insurance Company | 100,732,983 | 99,718,332 | 1,014,651 | 1.02% | 96,726,797 | 100,082,067 | 108,517,743 |
| Total | | | 569,811,473 | 489,107,821 | 80,703,652 | 16.50% | 454,095,503 | 466,591,265 | 481,366,973 |

Figures as of January 2, 2018.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2017

P&C Domestic Insurance

Other Underwriting Expenses Incurred

| # | Cocode | Company Name | For the Period Ended | | Increase / (Decrease) | | For the Period Ended | | |
|--------------|--------|---|----------------------|--------------------|-----------------------|--------------|----------------------|--------------------|--------------------|
| | | | Sep-17 | Sep-16 | Amount | % | Sep-15 | Sep-14 | Sep-13 |
| 1 | 31674 | AIIG Insurance Company - Puerto Rico | 5,068,465 | 4,946,169 | 122,296 | 2.47% | 7,620,505 | 11,066,231 | 10,818,583 |
| 2 | 10308 | Antilles Insurance Company | 7,615,265 | 14,804,690 | (7,189,425) | -48.56% | 18,892,928 | 16,487,887 | 14,230,675 |
| 3 | 10899 | Asociación de Suscripción Conjunta del Seguro Obligatorio de PR | 10,422,155 | 11,892,322 | (1,470,167) | -12.36% | 13,288,636 | 11,345,406 | 11,774,949 |
| 4 | 30590 | Caribbean American Property Insurance Company | 7,337,679 | 7,922,707 | (585,028) | -7.38% | 8,540,646 | 7,554,602 | 7,979,432 |
| 5 | 30953 | Chubb Insurance Company of PR | 36,538,409 | 30,397,609 | 6,140,800 | 20.20% | 18,714,150 | 15,678,626 | 15,657,801 |
| 6 | 18163 | Cooperativa de Seguros Multiples Puerto Rico | 57,391,633 | 54,864,504 | 2,527,129 | 4.61% | 51,578,379 | 47,380,955 | 51,325,708 |
| 7 | 26778 | Integrand Assurance Company | 12,404,930 | 13,807,165 | (1,402,235) | -10.16% | 11,068,218 | 11,088,390 | 12,007,815 |
| 8 | 31690 | Mapfre Pan American Insurance Company | 3,001,115 | 373,188 | 2,627,927 | 704.18% | 839,183 | 582,730 | 420,002 |
| 9 | 43052 | Mapfre Praico Insurance Company | 62,597,617 | 63,189,243 | (591,626) | -0.94% | 56,560,533 | 52,824,212 | 51,859,482 |
| 10 | 14153 | Multinational Insurance Company | 6,812,333 | 6,211,545 | 600,788 | 9.67% | 6,539,866 | 7,825,418 | 6,948,115 |
| 11 | 15646 | One Alliance Insurance, Corp. | - | - | - | #DIV/0! | 1,789,799 | - | - |
| 12 | 15324 | Point Guard Insurance Company | 9,372,492 | 4,961,886 | 4,410,606 | 8888.97% | 178,616 | (1,816,431) | - |
| 13 | 12332 | Puerto Rico Medical Defense Insurance Company | 836,745 | 1,133,526 | (296,781) | -26.18% | 1,734,887 | 1,512,341 | 1,646,298 |
| 14 | 10140 | QBE Seguros | 9,937,889 | 12,245,483 | (2,307,594) | -18.84% | 11,527,443 | 11,343,499 | 1,863,986 |
| 15 | 36749 | Real Legacy Assurance Company, Inc. | 15,876,090 | 17,838,546 | (1,962,456) | -11.00% | 19,193,357 | 18,028,316 | 16,995,656 |
| 16 | 11078 | SIMED | 3,642,713 | 3,527,340 | 115,373 | 3.27% | 3,382,820 | 3,616,439 | 3,905,667 |
| 17 | 10009 | Tower Bonding & Surety Company | 1,033,667 | 1,174,914 | (141,247) | -12.02% | 1,507,260 | 1,410,871 | 1,737,358 |
| 18 | 40568 | Triple-S Propiedad, Inc. | 28,466,326 | 27,955,169 | 511,157 | 1.83% | 28,685,336 | 29,931,300 | 32,749,118 |
| 19 | 44423 | United Surety & Indemnity Company | 9,484,290 | 11,441,286 | (1,956,996) | -17.10% | 11,340,985 | 9,722,857 | 9,801,112 |
| 20 | 31704 | Universal Insurance Company | 56,323,903 | 53,008,210 | 3,315,693 | 6.26% | 52,699,372 | 52,721,498 | 52,496,763 |
| Total | | | 344,163,716 | 341,695,502 | 2,468,214 | 0.72% | 325,682,919 | 308,305,147 | 304,218,520 |

Figures as of January 2, 2018.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2017

P&C Domestic Insurance

Net underwriting gain (loss)

| # | Cocode | Company Name | For the Period Ended | | Increase / (Decrease) | | For the Period Ended | | |
|--------------|--------|---|----------------------|-------------------|-----------------------|-----------------|----------------------|-------------------|------------------|
| | | | Sep-17 | Sep-16 | Amount | % | Sep-15 | Sep-14 | Sep-13 |
| 1 | 31674 | AI&G Insurance Company - Puerto Rico | (9,981,715) | 1,268,570 | (11,250,285) | -88684.78% | 1,944,119 | (1,442,747) | (427,416) |
| 2 | 10308 | Antilles Insurance Company | (5,119,793) | (246,362) | (4,873,431) | -1978.16% | 811,737 | 253,553 | 934,317 |
| 3 | 10899 | Asociación de Suscripción Conjunta del Seguro Obligatorio de PR | 127,613 | (3,174,332) | 3,301,945 | 104.02% | 8,211,997 | 19,698,064 | 24,493,482 |
| 4 | 30590 | Caribbean American Property Insurance Company | 2,434,540 | 5,015,825 | (2,581,285) | -51.46% | 4,894,075 | 7,185,022 | 5,413,739 |
| 5 | 30953 | Chubb Insurance Company of PR | (2,424,769) | (549,672) | (1,875,097) | -341.13% | 4,296,003 | 5,039,868 | (2,969,830) |
| 6 | 18163 | Cooperativa de Seguros Multiples Puerto Rico | (5,166,730) | (2,256,631) | (2,910,099) | -128.96% | (4,264,466) | (6,530,599) | (13,747,034) |
| 7 | 26778 | Integrand Assurance Company | (3,231,152) | 828,217 | (4,059,369) | -490.13% | 952,363 | (75,537) | (159,759) |
| 8 | 31690 | Mapfre Pan American Insurance Company | 2,640,221 | 2,380,447 | 259,774 | 1091.28% | (543,657) | (387,409) | (215,144) |
| 9 | 43052 | Mapfre Praico Insurance Company | (48,781,430) | 5,687,960 | (54,469,390) | -957.63% | 12,476,541 | 5,199,199 | 1,669,071 |
| 10 | 14153 | Multinational Insurance Company | (1,509,236) | (186,581) | (1,322,655) | -708.89% | (1,458,666) | (1,339,963) | (2,046,765) |
| 11 | 15646 | One Alliance Insurance, Corp. | | | - | #DIV/0! | (1,794,934) | - | - |
| 12 | 15324 | Point Guard Insurance Company | 860,385 | 221,745 | 638,640 | 288.01% | 4,572,596 | 3,797,387 | - |
| 13 | 12332 | Puerto Rico Medical Defense Insurance Company | 288,680 | 346,932 | (58,252) | -16.79% | 2,585 | (116,252) | 40,388 |
| 14 | 10140 | QBE Seguros | 292,759 | (2,872,990) | 3,165,749 | 110.19% | 223,730 | (3,574,294) | 2,782,868 |
| 15 | 36749 | Real Legacy Assurance Company, Inc. | (7,779,530) | (1,901,850) | (5,877,680) | -309.05% | 185,178 | 1,626,005 | (349,188) |
| 16 | 11078 | SIMED | 2,379,519 | 3,259,201 | (879,682) | -26.99% | 2,921,662 | (730,250) | (2,556,724) |
| 17 | 10009 | Tower Bonding & Surety Company | (147,185) | (149,654) | 2,469 | 1.65% | (304,971) | (32,829) | (324,700) |
| 18 | 40568 | Triple-S Propiedad, Inc. | (4,490,951) | 3,907,793 | (8,398,744) | -214.92% | 2,368,689 | 1,011,643 | (2,469,330) |
| 19 | 44423 | United Surety & Indemnity Company | 6,821,225 | 9,438,535 | (2,617,310) | -27.73% | 9,676,637 | 3,275,596 | 3,024,077 |
| 20 | 31704 | Universal Insurance Company | (114,715) | (1,929,091) | 1,814,376 | 94.05% | (1,960,073) | (1,821,478) | (6,132,207) |
| Total | | | (72,902,264) | 19,088,062 | (91,990,326) | -481.93% | 43,211,145 | 31,034,979 | 6,959,845 |

Figures as of January 2, 2018.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2017

P&C Domestic Insurance

Net investment income earned

| # | Cocode | Company Name | For the Period Ended | | Increase / (Decrease) | | For the Period Ended | | |
|--------------|--------|---|----------------------|-------------------|-----------------------|--------------|----------------------|-------------------|-------------------|
| | | | Sep-17 | Sep-16 | Amount | % | Sep-15 | Sep-14 | Sep-13 |
| 1 | 31674 | AIIG Insurance Company - Puerto Rico | 1,093,088 | 1,415,554 | (322,466) | -22.78% | 1,627,764 | 1,641,356 | 2,950,999 |
| 2 | 10308 | Antilles Insurance Company | 804,351 | 1,102,656 | (298,305) | -27.05% | 2,811,472 | 2,613,844 | 2,359,755 |
| 3 | 10899 | Asociación de Suscripción Conjunta del Seguro Obligatorio de PR | 2,511,437 | 2,854,806 | (343,369) | -12.03% | 5,335,683 | 5,803,774 | 8,176,671 |
| 4 | 30590 | Caribbean American Property Insurance Company | 376,861 | 430,761 | (53,900) | -12.51% | 549,067 | 561,649 | 561,656 |
| 5 | 30953 | Chubb Insurance Company of PR | 1,886,033 | 1,771,703 | 114,330 | 6.45% | 1,966,551 | 2,081,476 | 2,135,497 |
| 6 | 18163 | Cooperativa de Seguros Multiples Puerto Rico | 7,280,699 | 6,034,838 | 1,245,861 | 20.64% | 6,248,892 | 6,067,175 | 5,591,204 |
| 7 | 26778 | Integrand Assurance Company | 2,220,749 | 2,815,399 | (594,650) | -21.12% | 3,231,361 | 3,762,475 | 4,380,704 |
| 8 | 31690 | Mapfre Pan American Insurance Company | 339,901 | 339,257 | 644 | 0.19% | 239,890 | 304,422 | 343,813 |
| 9 | 43052 | Mapfre Praico Insurance Company | 4,921,589 | 5,662,157 | (740,568) | -13.08% | 3,973,791 | 4,253,131 | 4,929,250 |
| 10 | 14153 | Multinational Insurance Company | 577,278 | 495,646 | 81,632 | 16.47% | 435,108 | 691,384 | 583,899 |
| 11 | 15646 | One Alliance Insurance, Corp. | - | - | - | #DIV/0! | 94,592 | - | - |
| 12 | 15324 | Point Guard Insurance Company | 583,119 | 549,007 | 34,112 | 6.21% | 294,074 | 202,008 | - |
| 13 | 12332 | Puerto Rico Medical Defense Insurance Company | 392,151 | 363,078 | 29,073 | 8.01% | 328,824 | 247,556 | 183,779 |
| 14 | 10140 | QBE Seguros | 289,418 | 615,569 | (326,151) | -52.98% | 499,157 | 488,733 | 341,373 |
| 15 | 36749 | Real Legacy Assurance Company, Inc. | 1,539,086 | 1,614,195 | (75,109) | -4.65% | 1,914,003 | 1,894,848 | 1,992,355 |
| 16 | 11078 | SIMED | 2,708,883 | 2,614,453 | 94,430 | 3.61% | 2,946,210 | 1,148,237 | 2,875,165 |
| 17 | 10009 | Tower Bonding & Surety Company | 93,242 | 113,560 | (20,318) | -17.89% | 159,460 | 184,448 | 223,140 |
| 18 | 40568 | Triple-S Propiedad, Inc. | 5,871,161 | 6,163,708 | (292,547) | -4.75% | 6,493,620 | 7,562,174 | 5,696,263 |
| 19 | 44423 | United Surety & Indemnity Company | 1,384,214 | 1,667,719 | (283,505) | -17.00% | 2,394,561 | 2,850,401 | 2,877,382 |
| 20 | 31704 | Universal Insurance Company | 15,711,715 | 9,765,534 | 5,946,181 | 60.89% | 11,632,730 | 14,763,581 | 12,903,982 |
| Total | | | 50,584,975 | 46,389,600 | 4,195,375 | 9.04% | 53,176,810 | 57,122,672 | 59,106,887 |

Figures as of January 2, 2018.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2017

P&C Domestic Insurance

Net Operating Income

| # | Cocode | Company Name | For the Period Ended | | Increase / (Decrease) | | For the Period Ended | | |
|--------------|--------|---|----------------------|-------------------|-----------------------|----------------|----------------------|-------------------|--------------------|
| | | | Sep-17 | Sep-16 | Amount | % | Sep-15 | Sep-14 | Sep-13 |
| 1 | 31674 | AIIG Insurance Company - Puerto Rico | (11,486,931) | 2,354,597 | (13,841,528) | -587.85% | (3,368,663) | (378,375) | 2,417,766 |
| 2 | 10308 | Antilles Insurance Company | (4,286,728) | 2,238,245 | (6,524,973) | -291.52% | 3,681,689 | 3,024,523 | 37,570,821 |
| 3 | 10899 | Asociación de Suscripción Conjunta del Seguro Obligatorio de PR | 2,873,774 | 4,741,431 | (1,867,657) | -39.39% | 13,222,816 | 26,491,208 | 38,301,944 |
| 4 | 30590 | Caribbean American Property Insurance Company | 2,818,549 | 5,351,153 | (2,532,604) | -47.33% | 5,153,096 | 7,525,941 | 5,985,187 |
| 5 | 30953 | Chubb Insurance Company of PR | (943,445) | 1,143,010 | (2,086,455) | -182.54% | 5,592,873 | 6,986,435 | (1,321,618) |
| 6 | 18163 | Cooperativa de Seguros Multiples Puerto Rico | 11,997,952 | 6,352,736 | 5,645,216 | 88.86% | 2,131,605 | 3,127,240 | 18,885,557 |
| 7 | 26778 | Integrand Assurance Company | 1,670,265 | 3,631,646 | (1,961,381) | -54.01% | 3,848,518 | 3,615,065 | 4,758,074 |
| 8 | 31690 | Mapfre Pan American Insurance Company | 3,209,793 | 2,732,758 | 477,035 | 17.46% | (554,154) | 82,976 | 121,382 |
| 9 | 43052 | Mapfre Praico Insurance Company | (33,118,313) | 12,684,730 | (45,803,043) | -361.09% | 17,785,950 | 11,965,965 | 6,880,386 |
| 10 | 14153 | Multinational Insurance Company | 187,031 | 322,237 | (135,206) | -41.96% | (1,023,558) | (548,113) | (1,448,838) |
| 11 | 15646 | One Alliance Insurance, Corp. | - | - | - | #DIV/0! | (1,689,979) | - | - |
| 12 | 15324 | Point Guard Insurance Company | 20,277,433 | 2,783,013 | 17,494,420 | 628.61% | 7,065,606 | 3,995,306 | - |
| 13 | 12332 | Puerto Rico Medical Defense Insurance Company | 681,331 | 781,406 | (100,075) | -12.81% | 340,618 | 131,304 | 224,167 |
| 14 | 10140 | QBE Seguros | 642,267 | (2,264,006) | 2,906,273 | 128.37% | 751,044 | (3,355,673) | 3,152,166 |
| 15 | 36749 | Real Legacy Assurance Company, Inc. | (4,441,478) | (287,655) | (4,153,823) | -1444.03% | 2,099,181 | 3,520,853 | 1,643,167 |
| 16 | 11078 | SIMED | 5,608,731 | 5,999,463 | (390,732) | -6.51% | 6,701,390 | 855,454 | 205,484 |
| 17 | 10009 | Tower Bonding & Surety Company | (53,943) | (36,094) | (17,849) | -49.45% | (145,511) | 151,619 | (101,560) |
| 18 | 40568 | Triple-S Propiedad, Inc. | 4,001,954 | 11,677,215 | (7,675,261) | -65.73% | 16,249,316 | 10,117,042 | 17,791,443 |
| 19 | 44423 | United Surety & Indemnity Company | 7,852,131 | 11,777,586 | (3,925,455) | -33.33% | 1,548,500 | 6,833,412 | 7,321,322 |
| 20 | 31704 | Universal Insurance Company | 18,773,242 | 10,113,587 | 8,659,655 | 85.62% | 11,792,343 | 15,184,985 | 53,936,278 |
| Total | | | 26,263,615 | 82,097,058 | (55,833,443) | -68.01% | 91,182,680 | 99,327,167 | 196,323,128 |

Figures as of January 2, 2018.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2017

P&C Domestic Insurance

Total Underwriting Deductions

| # | Cocode | Company Name | For the Period Ended | | Increase / (Decrease) | | For the Period Ended | | |
|--------------|--------|---|----------------------|--------------------|-----------------------|---------------|----------------------|--------------------|--------------------|
| | | | Sep-17 | Sep-16 | Amount | % | Sep-15 | Sep-14 | Sep-13 |
| 1 | 31674 | AIIG Insurance Company - Puerto Rico | 19,122,689 | 10,862,013 | 8,260,676 | 76.05% | 9,593,553 | 16,958,777 | 15,831,425 |
| 2 | 10308 | Antilles Insurance Company | 16,753,671 | 26,071,689 | (9,318,018) | -35.74% | 31,769,821 | 29,668,245 | 25,091,528 |
| 3 | 10899 | Asociación de Suscripción Conjunta del Seguro Obligatorio de PR | 43,491,310 | 61,868,291 | (18,376,981) | -29.70% | 90,398,769 | 90,246,466 | 100,228,989 |
| 4 | 30590 | Caribbean American Property Insurance Company | 22,253,750 | 17,316,069 | 4,937,681 | 28.52% | 14,618,646 | 15,594,602 | 18,764,362 |
| 5 | 30953 | Chubb Insurance Company of PR | 51,737,409 | 45,223,335 | 6,514,074 | 14.40% | 28,159,439 | 20,677,282 | 25,293,813 |
| 6 | 18163 | Cooperativa de Seguros Multiples Puerto Rico | 156,995,135 | 146,306,618 | 10,688,517 | 7.31% | 129,469,233 | 131,128,913 | 135,265,012 |
| 7 | 26778 | Integrant Assurance Company | 37,891,505 | 32,181,760 | 5,709,745 | 17.74% | 29,499,204 | 29,029,615 | 30,507,865 |
| 8 | 31690 | Mapfre Pan American Insurance Company | 5,704,548 | 980,813 | 4,723,735 | 481.61% | 1,188,893 | 965,913 | 933,419 |
| 9 | 43052 | Mapfre Praico Insurance Company | 186,852,605 | 131,620,735 | 55,231,870 | 41.96% | 109,625,381 | 110,019,109 | 104,893,725 |
| 10 | 14153 | Multinational Insurance Company | 12,238,409 | 10,141,448 | 2,096,961 | 20.68% | 12,438,158 | 11,411,679 | 9,884,186 |
| 11 | 15646 | One Alliance Insurance, Corp. | - | - | - | #DIV/0! | 1,826,188 | - | - |
| 12 | 15324 | Point Guard Insurance Company | 41,262,968 | 36,378,173 | 4,884,795 | 13.43% | 15,792,823 | 6,743,577 | - |
| 13 | 12332 | Puerto Rico Medical Defense Insurance Company | 2,349,999 | 3,455,305 | (1,105,306) | -31.99% | 4,426,122 | 3,623,052 | 3,253,693 |
| 14 | 10140 | QBE Seguros | 24,622,053 | 27,654,436 | (3,032,383) | -10.97% | 24,524,967 | 23,017,024 | 10,307,849 |
| 15 | 36749 | Real Legacy Assurance Company, Inc. | 44,060,423 | 44,222,165 | (161,742) | -0.37% | 39,711,535 | 33,230,019 | 30,432,353 |
| 16 | 11078 | SIMED | 11,078,502 | 10,951,462 | 127,040 | 1.16% | 12,176,286 | 17,085,509 | 20,753,518 |
| 17 | 10009 | Tower Bonding & Surety Company | 1,033,667 | 1,275,814 | (242,147) | -18.98% | 1,530,119 | 1,439,518 | 1,963,686 |
| 18 | 40568 | Triple-S Propiedad, Inc. | 67,912,472 | 61,064,120 | 6,848,352 | 11.22% | 64,596,832 | 68,532,278 | 77,352,650 |
| 19 | 44423 | United Surety & Indemnity Company | 11,557,189 | 10,502,536 | 1,054,653 | 10.04% | 9,006,285 | 12,721,269 | 13,812,914 |
| 20 | 31704 | Universal Insurance Company | 157,056,886 | 152,726,542 | 4,330,344 | 2.84% | 149,426,169 | 152,803,565 | 161,014,506 |
| Total | | | 913,975,190 | 830,803,324 | 83,171,866 | 10.01% | 779,778,423 | 774,896,412 | 785,585,493 |

Figures as of January 2, 2018.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2017

P&C Domestic Insurance

Income Taxes Incurred

| # | Cocode | Company Name | For the Period Ended | | Increase / (Decrease) | | For the Period Ended | | |
|--------------|--------|---|----------------------|-------------------|-----------------------|---------------|----------------------|-------------------|-------------------|
| | | | Sep-17 | Sep-16 | Amount | % | Sep-15 | Sep-14 | Sep-13 |
| 1 | 31674 | AI&G Insurance Company - Puerto Rico | 2,370 | 833,365 | (830,995) | -99.72% | 1,427,459 | 136,740 | (347,514) |
| 2 | 10308 | Antilles Insurance Company | - | - | - | 0.00% | - | - | 16,573,610 |
| 3 | 10899 | Asociación de Suscripción Conjunta del Seguro Obligatorio de PR | 283,215 | 479,227 | (196,012) | -40.90% | 3,350,442 | 8,304,903 | 10,627,087 |
| 4 | 30590 | Caribbean American Property Insurance Company | 878,629 | 1,882,256 | (1,003,627) | -53.32% | 1,958,124 | 2,758,410 | 1,883,463 |
| 5 | 30953 | Chubb Insurance Company of PR | 193,000 | - | 193,000 | #DIV/0! | 1,927,884 | 2,720,533 | 3,903 |
| 6 | 18163 | Cooperativa de Seguros Múltiples Puerto Rico | - | - | - | 0.00% | - | - | - |
| 7 | 26778 | Integrant Assurance Company | - | - | - | 0.00% | - | - | - |
| 8 | 31690 | Mapfre Pan American Insurance Company | 999,248 | 1,351,103 | (351,855) | -26.04% | 3,543 | 5,449 | 4,663 |
| 9 | 43052 | Mapfre Praico Insurance Company | 89,588 | 2,586,755 | (2,497,167) | -96.54% | 3,629,376 | 1,297,775 | 101,338 |
| 10 | 14153 | Multinational Insurance Company | - | - | - | 0.00% | - | - | - |
| 11 | 15646 | One Alliance Insurance, Corp. | - | - | - | 0.00% | - | - | - |
| 12 | 15324 | Point Guard Insurance Company | 10,342,498 | 557,245 | 9,785,253 | 1756.01% | 2,072,186 | 1,156,799 | - |
| 13 | 12332 | Puerto Rico Medical Defense Insurance Company | 75,000 | 36,667 | 38,333 | 0.00% | - | - | - |
| 14 | 10140 | QBE Seguros | 1,180,322 | (1,074,631) | 2,254,953 | 209.84% | 43 | 38,735 | 2,072,341 |
| 15 | 36749 | Real Legacy Assurance Company, Inc. | 899,531 | - | 899,531 | #DIV/0! | 108,720 | 35,688 | - |
| 16 | 11078 | SIMED | - | - | - | 0.00% | - | - | - |
| 17 | 10009 | Tower Bonding & Surety Company | - | - | - | #DIV/0! | - | 4,220 | 5,294 |
| 18 | 40568 | Triple-S Propiedad, Inc. | (41,180) | 1,355,690 | (1,396,870) | -103.04% | 965,488 | 1,437,439 | 171,730 |
| 19 | 44423 | United Surety & Indemnity Company | 2,318,702 | 3,102,549 | (783,847) | -25.26% | 3,662,686 | 1,088,527 | 1,175,207 |
| 20 | 31704 | Universal Insurance Company | 3,925,306 | 194,994 | 3,730,312 | 1913.04% | (174,191) | 152,452 | 20,822,548 |
| Total | | | 21,146,229 | 11,305,220 | 9,841,009 | 87.05% | 18,931,760 | 19,137,670 | 53,093,670 |

Figures as of January 2, 2018.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2017

P&C Domestic Insurance

Net Income

| # | Cocode | Company Name | For the Period Ended | | Increase / (Decrease) | | For the Period Ended | | |
|--------------|--------|---|----------------------|-------------------|-----------------------|----------------|----------------------|-------------------|--------------------|
| | | | Sep-17 | Sep-16 | Amount | % | Sep-15 | Sep-14 | Sep-13 |
| 1 | 31674 | AIIG Insurance Company - Puerto Rico | (11,489,301) | 1,521,232 | (13,010,533) | -855.26% | (4,796,122) | (515,115) | 2,765,280 |
| 2 | 10308 | Antilles Insurance Company | (4,286,728) | 2,238,245 | (6,524,973) | -291.52% | 3,681,689 | 3,024,523 | 20,997,211 |
| 3 | 10899 | Asociación de Suscripción Conjunta del Seguro Obligatorio de PR | 2,590,559 | 4,262,204 | (1,671,645) | -39.22% | 9,872,374 | 18,186,305 | 27,674,857 |
| 4 | 30590 | Caribbean American Property Insurance Company | 1,939,920 | 3,468,897 | (1,528,977) | -44.08% | 3,194,972 | 4,767,531 | 4,101,724 |
| 5 | 30953 | Chubb Insurance Company of PR | (1,136,445) | 1,143,010 | (2,279,455) | -199.43% | 3,664,989 | 4,265,902 | (1,325,521) |
| 6 | 18163 | Cooperativa de Seguros Multiples Puerto Rico | 11,997,952 | 6,352,736 | 5,645,216 | 88.86% | 2,131,605 | 3,127,240 | 18,885,557 |
| 7 | 26778 | Integrand Assurance Company | 1,670,265 | 3,631,646 | (1,961,381) | -54.01% | 3,848,518 | 3,615,065 | 4,758,074 |
| 8 | 31690 | Mapfre Pan American Insurance Company | 2,210,545 | 1,381,655 | 828,890 | 59.99% | (557,697) | 77,527 | 116,719 |
| 9 | 43052 | Mapfre Praico Insurance Company | (33,207,901) | 10,097,975 | (43,305,876) | -428.86% | 14,156,574 | 10,668,190 | 6,779,048 |
| 10 | 14153 | Multinational Insurance Company | 187,031 | 322,237 | (135,206) | -41.96% | (1,023,558) | (548,113) | (1,448,838) |
| 11 | 15646 | One Alliance Insurance, Corp. | | | - | #DIV/0! | (1,689,979) | - | - |
| 12 | 15324 | Point Guard Insurance Company | 9,934,935 | 2,225,768 | 7,709,167 | 346.36% | 4,993,420 | 2,838,507 | - |
| 13 | 12332 | Puerto Rico Medical Defense Insurance Company | 606,331 | 744,739 | (138,408) | -18.58% | 340,618 | 131,304 | 224,167 |
| 14 | 10140 | QBE Seguros | (538,055) | (1,189,375) | 651,320 | 54.76% | 751,001 | (3,394,408) | 1,079,825 |
| 15 | 36749 | Real Legacy Assurance Company, Inc. | (5,341,009) | (287,655) | (5,053,354) | -1756.74% | 1,990,461 | 3,485,165 | 1,643,167 |
| 16 | 11078 | SIMED | 5,608,731 | 5,999,463 | (390,732) | -6.51% | 6,701,390 | 855,454 | 205,484 |
| 17 | 10009 | Tower Bonding & Surety Company | (53,943) | (36,094) | (17,849) | -49.45% | (145,511) | 147,399 | (106,854) |
| 18 | 40568 | Triple-S Propiedad, Inc. | 4,043,134 | 10,321,525 | (6,278,391) | -60.83% | 15,283,828 | 8,679,603 | 17,619,713 |
| 19 | 44423 | United Surety & Indemnity Company | 5,533,429 | 8,675,037 | (3,141,608) | -36.21% | (2,114,186) | 5,744,885 | 6,146,115 |
| 20 | 31704 | Universal Insurance Company | 14,847,936 | 9,918,593 | 4,929,343 | 49.70% | 11,966,534 | 15,032,533 | 33,113,730 |
| Total | | | 5,117,386 | 70,791,838 | (65,674,452) | -92.77% | 72,250,920 | 80,189,497 | 143,229,458 |

Figures as of January 2, 2018.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2017

P&C Domestic Insurance

Policyholders' surplus

| # | Cocode | Company Name | For the Period Ended | | Increase / (Decrease) | | For the Period Ended | | |
|--------------|--------|---|----------------------|----------------------|-----------------------|---------------|----------------------|----------------------|----------------------|
| | | | Sep-17 | Sep-16 | Amount | % | Sep-15 | Sep-14 | Sep-13 |
| 1 | 31674 | AIIG Insurance Company - Puerto Rico | 86,658,521 | 91,099,546 | (4,441,025) | -4.87% | 81,286,895 | 85,594,583 | 130,786,946 |
| 2 | 10308 | Antilles Insurance Company | 39,332,621 | 46,156,041 | (6,823,420) | -14.78% | 61,008,901 | 69,780,118 | 80,033,635 |
| 3 | 10899 | Asociación de Suscripción Conjunta del Seguro Obligatorio de PR | 35,977,704 | 97,993,159 | (62,015,455) | -63.29% | 119,162,500 | 119,714,029 | 108,108,749 |
| 4 | 30590 | Caribbean American Property Insurance Company | 16,874,534 | 26,063,847 | (9,189,313) | -35.26% | 25,160,950 | 25,284,603 | 23,700,579 |
| 5 | 30953 | Chubb Insurance Company of PR | 47,073,165 | 52,286,910 | (5,213,745) | -9.97% | 52,840,605 | 46,775,452 | 39,096,051 |
| 6 | 18163 | Cooperativa de Seguros Multiples Puerto Rico | 151,102,711 | 166,966,169 | (15,863,458) | -9.50% | 132,043,716 | 164,780,009 | 186,244,945 |
| 7 | 26778 | Integrand Assurance Company | 56,714,817 | 65,143,565 | (8,428,748) | -12.94% | 84,680,355 | 86,295,695 | 78,028,012 |
| 8 | 31690 | Mapfre Pan American Insurance Company | 13,244,709 | 11,094,540 | 2,150,169 | 19.38% | 9,456,398 | 10,227,372 | 10,177,456 |
| 9 | 43052 | Mapfre Praico Insurance Company | 128,736,031 | 164,583,785 | (35,847,754) | -21.78% | 156,426,689 | 149,479,987 | 153,141,178 |
| 10 | 14153 | Multinational Insurance Company | 10,076,219 | 10,040,107 | 36,112 | 0.36% | 8,424,084 | 13,412,025 | 18,178,626 |
| 11 | 15646 | One Alliance Insurance, Corp. | | 8,377,980 | (8,377,980) | -100.00% | 12,401,023 | - | - |
| 12 | 15324 | Point Guard Insurance Company | 23,591,075 | 16,948,938 | 6,642,137 | 39.19% | 16,984,080 | 8,996,637 | - |
| 13 | 12332 | Puerto Rico Medical Defense Insurance Company | 4,428,532 | 3,959,023 | 469,509 | 11.86% | 2,797,885 | 3,006,821 | 2,577,608 |
| 14 | 10140 | QBE Seguros | 15,319,351 | 13,344,973 | 1,974,378 | 14.79% | 13,643,435 | 12,642,291 | 16,864,066 |
| 15 | 36749 | Real Legacy Assurance Company, Inc. | 28,958,751 | 45,489,901 | (16,531,150) | -36.34% | 47,020,660 | 57,173,736 | 62,454,890 |
| 16 | 11078 | SIMED | 101,280,614 | 96,074,989 | 5,205,625 | 5.42% | 90,696,447 | 86,266,086 | 85,201,351 |
| 17 | 10009 | Tower Bonding & Surety Company | 2,682,941 | 2,684,671 | (1,730) | -0.06% | 2,186,044 | 2,709,721 | 2,556,704 |
| 18 | 40568 | Triple-S Propiedad, Inc. | 125,689,445 | 140,706,411 | (15,016,966) | -10.67% | 126,574,306 | 140,719,823 | 145,274,002 |
| 19 | 44423 | United Surety & Indemnity Company | 63,869,093 | 59,659,673 | 4,209,420 | 7.06% | 52,669,432 | 55,089,887 | 59,652,872 |
| 20 | 31704 | Universal Insurance Company | 309,084,395 | 267,506,844 | 41,577,551 | 15.54% | 254,398,277 | 250,030,725 | 274,347,209 |
| Total | | | 1,260,695,229 | 1,386,181,072 | (125,485,843) | -9.05% | 1,349,862,682 | 1,387,979,600 | 1,476,424,879 |

Figures as of January 2, 2018.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2017

P&C Domestic Insurance

Net Loss Ratio

| # | Cocode | Company Name | For the Period Ended | | Increase / (Decrease) | | For the Period Ended | | |
|----|--------|---|----------------------|--------------|-----------------------|---------|----------------------|--------------|--------------|
| | | | Sep-17 | Sep-16 | Amount | % | Sep-15 | Sep-14 | Sep-13 |
| 1 | 31674 | AIG Insurance Company - Puerto Rico | 153.8% | 48.8% | 11.6% | 215.2% | 17.1% | 38.0% | 32.5% |
| 2 | 10308 | Antilles Insurance Company | 78.6% | 43.6% | 35.0% | 80.3% | 39.5% | 44.0% | 41.7% |
| 3 | 10899 | Asociación de Suscripción Conjunta del Seguro Obligatorio de PR | 75.8% | 85.1% | 68.7% | -10.9% | 78.2% | 71.8% | 70.9% |
| 4 | 30590 | Caribbean American Property Insurance Company | 60.4% | 42.1% | 33.7% | 43.5% | 31.1% | 35.3% | 44.6% |
| 5 | 30953 | Chubb Insurance Company of PR | 30.8% | 33.2% | -2.4% | -7.2% | 29.1% | 19.4% | 43.2% |
| 6 | 18163 | Cooperativa de Seguros Múltiples Puerto Rico | 65.6% | 63.5% | 2.1% | 3.3% | 62.2% | 67.2% | 69.1% |
| 7 | 26778 | Integrant Assurance Company | 73.5% | 55.7% | 17.8% | 32.0% | 60.5% | 62.0% | 61.0% |
| 8 | 31690 | Mapfre Pan American Insurance Company | 32.4% | 18.1% | 14.3% | 79.0% | 54.2% | 66.2% | 71.5% |
| 9 | 43052 | Mapfre Praico Insurance Company | 90.0% | 49.8% | 40.2% | 80.7% | 43.5% | 49.6% | 49.8% |
| 10 | 14153 | Multinational Insurance Company | 50.6% | 39.5% | 11.1% | 28.1% | 53.7% | 35.6% | 37.5% |
| 11 | 15646 | One Alliance Insurance, Corp. | | 68.6% | -68.6% | -100.0% | 116.4% | | |
| 12 | 15324 | Point Guard Insurance Company | 75.7% | 85.8% | -10.1% | -11.8% | 76.7% | 81.2% | |
| 13 | 12332 | Puerto Rico Medical Defense Insurance Company | 57.3% | 61.1% | -3.8% | -6.2% | 60.8% | 60.2% | 48.8% |
| 14 | 10140 | QBE Seguros | 58.9% | 62.2% | -3.3% | -5.3% | 52.5% | 60.0% | 64.5% |
| 15 | 36749 | Real Legacy Assurance Company, Inc. | 77.7% | 62.3% | 15.4% | 24.7% | 51.4% | 43.6% | 44.7% |
| 16 | 11078 | SIMED | 55.3% | 52.2% | 3.1% | 5.9% | 58.2% | 82.4% | 92.6% |
| 17 | 10009 | Tower Bonding & Surety Company | 0.0% | 9.0% | -9.0% | -100.0% | 1.9% | 2.0% | 13.8% |
| 18 | 40568 | Triple-S Propiedad, Inc. | 62.2% | 51.0% | 11.2% | 22.0% | 53.6% | 55.5% | 59.6% |
| 19 | 44423 | United Surety & Indemnity Company | 11.3% | -4.7% | 16.0% | 340.4% | -12.5% | 18.7% | 23.8% |
| 20 | 31704 | Universal Insurance Company | 64.2% | 66.1% | -1.9% | -2.9% | 65.6% | 66.3% | 70.1% |
| | | Range | 153.8% | 90.5% | | | 128.9% | 80.4% | 78.8% |
| | | Median | 62.2% | 51.6% | | | 53.7% | 55.5% | 49.3% |
| | | Arithmetic Mean | 61.8% | 49.7% | | | 49.7% | 50.5% | 52.2% |
| | | Standard Deviation | 31.4% | 22.3% | | | 27.3% | 21.2% | 18.9% |

Figures as of January 2, 2018.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2017

P&C Domestic Insurance

Expense Ratio

| # | Cocode | Company Name | For the Period Ended | | Increase / (Decrease) | | For the Period Ended | | |
|----|--------|---|----------------------|---------------|-----------------------|---------|----------------------|---------------|--------------|
| | | | Sep-17 | Sep-16 | Amount | % | Sep-15 | Sep-14 | Sep-13 |
| 1 | 31674 | AIG Insurance Company - Puerto Rico | 78.3% | 48.4% | -16.8% | 61.8% | 72.0% | 71.8% | 71.2% |
| 2 | 10308 | Antilles Insurance Company | 108.1% | 60.5% | 47.6% | 78.7% | 66.7% | 49.5% | 44.6% |
| 3 | 10899 | Asociación de Suscripción Conjunta del Seguro Obligatorio de PR | 24.8% | 25.0% | 53.3% | -0.80% | 16.4% | 11.3% | 10.2% |
| 4 | 30590 | Caribbean American Property Insurance Company | 31.6% | 36.4% | -11.6% | -13.2% | 42.3% | 33.6% | 33.4% |
| 5 | 30953 | Chubb Insurance Company of PR | 70.6% | 63.9% | 6.7% | 10.5% | 58.4% | 65.5% | 72.7% |
| 6 | 18163 | Cooperativa de Seguros Multiples Puerto Rico | 37.3% | 36.7% | 0.6% | 1.6% | 40.4% | 37.9% | 42.3% |
| 7 | 26778 | Integrant Assurance Company | 41.1% | 43.4% | -2.3% | -5.3% | 38.6% | 42.8% | 43.5% |
| 8 | 31690 | Mapfre Pan American Insurance Company | 23.1% | 6.3% | 16.8% | 266.7% | 56.7% | 120.4% | 65.0% |
| 9 | 43052 | Mapfre Praico Insurance Company | 43.4% | 42.6% | 0.8% | 1.9% | 42.7% | 42.4% | 42.9% |
| 10 | 14153 | Multinational Insurance Company | 48.1% | 51.3% | -3.2% | -6.2% | 53.1% | 65.5% | 78.2% |
| 11 | 15646 | One Alliance Insurance, Corp. | | 124.5% | -124.5% | -100.0% | 865.8% | | |
| 12 | 15324 | Point Guard Insurance Company | 23.60% | 15.40% | 8.2% | 53.2% | 0.7% | -12.4% | |
| 13 | 12332 | Puerto Rico Medical Defense Insurance Company | 24.0% | 44.0% | -70.4% | -45.5% | 17.1% | 34.9% | 49.8% |
| 14 | 10140 | QBE Seguros | 35.5% | 54.5% | -19.0% | -34.9% | 42.9% | 39.0% | 10.2% |
| 15 | 36749 | Real Legacy Assurance Company, Inc. | 74.7% | 51.5% | 23.2% | 45.0% | 50.2% | 57.9% | 64.0% |
| 16 | 11078 | SIMED | 24.9% | 23.5% | 1.4% | 6.0% | 21.5% | 21.2% | 21.5% |
| 17 | 10009 | Tower Bonding & Surety Company | 116.6% | | 116.6% | #DIV/0! | 123.0% | 100.3% | 106.0% |
| 18 | 40568 | Triple-S Propiedad, Inc. | 44.0% | 42.6% | 1.4% | 3.3% | 44.8% | 45.2% | 46.0% |
| 19 | 44423 | United Surety & Indemnity Company | 56.9% | 59.0% | -2.1% | -3.6% | 61.3% | 59.2% | 61.7% |
| 20 | 31704 | Universal Insurance Company | 36.8% | 35.1% | 1.7% | 4.8% | 36.0% | 34.8% | 34.3% |
| | | Range | 93.5% | 118.2% | | | 865.1% | 132.8% | 95.8% |
| | | Median | 41.1% | 43.4% | | | 43.9% | 42.8% | 45.3% |
| | | Arithmetic Mean | 49.7% | 45.5% | | | 87.5% | 48.5% | 49.9% |
| | | Standard Deviation | 27.2% | 23.8% | | | 180.2% | 28.9% | 23.7% |

Figures as of January 2, 2018.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2017

P&C Domestic Insurance

Combined Ratio

| # | Cocode | Company Name | For the Period Ended | | Increase / (Decrease) | | For the Period Ended | | |
|----|--------|---|----------------------|---------------|-----------------------|---------|----------------------|---------------|---------------|
| | | | Sep-17 | Sep-16 | Amount | % | Sep-15 | Sep-14 | Sep-13 |
| 1 | 31674 | AlIG Insurance Company - Puerto Rico | 232.1% | 97.1% | -5.1% | 139.0% | 89.1% | 109.8% | 103.7% |
| 2 | 10308 | Antilles Insurance Company | 186.6% | 104.2% | 82.4% | 79.1% | 106.2% | 93.6% | 86.4% |
| 3 | 10899 | Asociación de Suscripción Conjunta del Seguro Obligatorio de PR | 100.6% | 110.2% | -9.6% | -8.7% | 94.6% | 83.1% | 81.1% |
| 4 | 30590 | Caribbean American Property Insurance Company | 92.0% | 78.5% | 13.5% | 17.2% | 73.4% | 68.8% | 78.0% |
| 5 | 30953 | Chubb Insurance Company of PR | 101.4% | 97.1% | 4.3% | 4.4% | 87.5% | 84.9% | 115.9% |
| 6 | 18163 | Cooperativa de Seguros Múltiples Puerto Rico | 102.9% | 100.2% | 2.7% | 2.7% | 102.6% | 105.1% | 111.4% |
| 7 | 26778 | Integrand Assurance Company | 114.6% | 99.1% | 15.5% | 15.6% | 99.1% | 104.8% | 104.4% |
| 8 | 31690 | Mapfre Pan American Insurance Company | 55.5% | 24.3% | 31.2% | 128.4% | 110.9% | 186.7% | 136.5% |
| 9 | 43052 | Mapfre Praico Insurance Company | 133.4% | 92.5% | 40.9% | 44.2% | 86.2% | 92.0% | 92.7% |
| 10 | 14153 | Multinational Insurance Company | 98.7% | 90.8% | 7.9% | 8.7% | 106.9% | 101.1% | 115.6% |
| 11 | 15646 | One Alliance Insurance, Corp. | | 193.2% | -193.2% | -100.0% | 982.2% | | |
| 12 | 15324 | Point Guard Insurance Company | 99.3% | 101.2% | -1.9% | -1.9% | 77.3% | 68.8% | |
| 13 | 12332 | Puerto Rico Medical Defense Insurance Company | 81.4% | 105.0% | -23.6% | -22.5% | 77.9% | 95.1% | 98.5% |
| 14 | 10140 | QBE Seguros | 94.4% | 116.7% | -22.3% | -19.1% | 95.4% | 99.0% | 74.7% |
| 15 | 36749 | Real Legacy Assurance Company, Inc. | 152.1% | 113.8% | 38.3% | 33.7% | 101.6% | 101.5% | 108.7% |
| 16 | 11078 | SIMED | 80.1% | 75.7% | 4.4% | 5.8% | 79.7% | 103.6% | 114.1% |
| 17 | 10009 | Tower Bonding & Surety Company | 116.60% | 9.00% | 107.6% | 1195.6% | 124.9% | 102.3% | 119.8% |
| 18 | 40568 | Triple-S Propiedad, Inc. | 106.2% | 93.6% | 12.6% | 13.5% | 98.4% | 100.7% | 105.5% |
| 19 | 44423 | United Surety & Indemnity Company | 68.2% | 54.3% | 13.9% | 25.6% | 48.8% | 77.9% | 85.6% |
| 20 | 31704 | Universal Insurance Company | 101.0% | 101.2% | -0.2% | -0.2% | 101.6% | 101.1% | 104.4% |
| | | Range | 176.6% | 184.2% | | | 933.4% | 117.9% | 61.8% |
| | | Median | 101.0% | 98.1% | | | 96.9% | 100.7% | 104.4% |
| | | Arithmetic Mean | 111.4% | 92.9% | | | 137.2% | 98.9% | 102.1% |
| | | Standard Deviation | 40.2% | 35.8% | | | 194.5% | 23.8% | 15.9% |

Figures as of January 2, 2018.
Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2017

P&C Domestic Insurance

Total Admitted Assets

| # | Cocode | Company Name | For the Period Ended | | Increase / (Decrease) | | For the Period Ended | | |
|--------------|--------|---|----------------------|----------------------|-----------------------|-------------|----------------------|----------------------|----------------------|
| | | | Sep-17 | Sep-16 | Amount | % | Sep-15 | Sep-14 | Sep-13 |
| 1 | 31674 | AIG Insurance Company - Puerto Rico | 150,051,245 | 146,307,852 | 3,743,393 | 2.6% | 136,769,878 | 180,444,500 | 198,308,624 |
| 2 | 10308 | Antilles Insurance Company | 69,878,117 | 70,955,507 | (1,077,390) | -1.5% | 90,761,004 | 108,593,489 | 121,927,462 |
| 3 | 10899 | Asociación de Suscripción Conjunta del Seguro Obligatorio de PR | 122,250,834 | 165,949,769 | (43,698,935) | -26.3% | 229,163,374 | 256,512,400 | 470,915,970 |
| 4 | 30590 | Caribbean American Property Insurance Company | 44,685,493 | 45,837,995 | (1,152,502) | -2.5% | 45,428,587 | 47,161,277 | 48,922,621 |
| 5 | 30953 | Chubb Insurance Company of PR | 141,172,380 | 139,644,407 | 1,527,973 | 1.1% | 136,597,449 | 137,798,618 | 133,403,637 |
| 6 | 18163 | Cooperativa de Seguros Multiples Puerto Rico | 518,188,070 | 513,755,123 | 4,432,947 | 0.9% | 473,939,578 | 498,923,597 | 509,336,533 |
| 7 | 26778 | Integrand Assurance Company | 126,902,466 | 119,725,421 | 7,177,045 | 6.0% | 143,341,910 | 152,616,855 | 156,806,607 |
| 8 | 31690 | Mapfre Pan American Insurance Company | 38,270,898 | 28,342,196 | 9,928,702 | 35.0% | 17,904,785 | 14,726,186 | 15,935,054 |
| 9 | 43052 | Mapfre Praico Insurance Company | 435,203,589 | 425,157,334 | 10,046,255 | 2.4% | 391,734,880 | 386,811,396 | 392,086,951 |
| 10 | 14153 | Multinational Insurance Company | 37,779,893 | 31,203,247 | 6,576,646 | 21.1% | 25,573,847 | 30,213,384 | 29,256,708 |
| 11 | 15646 | One Alliance Insurance, Corp. | | 11,702,272 | (11,702,272) | -100.0% | 13,081,952 | - | - |
| 12 | 15324 | Point Guard Insurance Company | 57,253,795 | 68,075,401 | (10,821,606) | -15.9% | 40,977,226 | 23,521,603 | - |
| 13 | 12332 | Puerto Rico Medical Defense Insurance Company | 21,888,997 | 20,133,099 | 1,755,898 | 8.7% | 16,684,136 | 13,515,532 | 10,177,981 |
| 14 | 10140 | QBE Seguros | 103,793,070 | 66,718,422 | 37,074,648 | 55.6% | 66,196,419 | 65,731,115 | 69,202,228 |
| 15 | 36749 | Real Legacy Assurance Company, Inc. | 230,426,587 | 136,143,313 | 94,283,274 | 69.3% | 145,304,556 | 143,731,325 | 151,112,767 |
| 16 | 11078 | SIMED | 164,618,339 | 161,755,280 | 2,863,059 | 1.8% | 161,346,413 | 165,651,563 | 175,329,332 |
| 17 | 10009 | Tower Bonding & Surety Company | 3,707,393 | 3,780,581 | (73,188) | -1.9% | 3,707,849 | 4,033,738 | 4,031,823 |
| 18 | 40568 | Triple-S Propiedad, Inc. | 331,553,945 | 283,006,485 | 48,547,460 | 17.2% | 271,421,711 | 283,696,741 | 291,671,630 |
| 19 | 44423 | United Surety & Indemnity Company | 106,572,372 | 101,765,344 | 4,807,028 | 4.7% | 99,073,834 | 101,681,067 | 108,323,074 |
| 20 | 31704 | Universal Insurance Company | 959,038,598 | 811,074,402 | 147,964,196 | 18.2% | 801,863,158 | 823,213,527 | 823,263,491 |
| Total | | | 3,663,236,081 | 3,351,033,450 | 312,202,631 | 9.3% | 3,310,872,546 | 3,438,577,913 | 3,710,012,493 |

Figures as of January 2, 2018.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2017

P&C Domestic Insurance

Total Liabilities

| # | Cocode | Company Name | For the Period Ended | | Increase / (Decrease) | | For the Period Ended | | |
|--------------|--------|---|----------------------|----------------------|-----------------------|--------------|----------------------|----------------------|----------------------|
| | | | Sep-17 | Sep-16 | Amount | % | Sep-15 | Sep-14 | Sep-13 |
| 1 | 31674 | AIIG Insurance Company - Puerto Rico | 63,392,724 | 55,208,306 | 8,184,418 | 14.8% | 55,482,982 | 94,849,917 | 67,521,678 |
| 2 | 10308 | Antilles Insurance Company | 30,545,498 | 24,799,466 | 5,746,032 | 23.2% | 29,752,103 | 38,813,371 | 41,893,827 |
| 3 | 10899 | Asociación de Suscripción Conjunta del Seguro Obligatorio de PR | 86,273,130 | 67,956,610 | 18,316,520 | 27.0% | 110,000,874 | 136,798,371 | 362,807,221 |
| 4 | 30590 | Caribbean American Property Insurance Company | 27,810,959 | 19,774,148 | 8,036,811 | 40.6% | 20,267,637 | 21,876,674 | 25,222,042 |
| 5 | 30953 | Chubb Insurance Company of PR | 94,099,215 | 87,357,497 | 6,741,718 | 7.7% | 83,756,843 | 91,023,166 | 94,307,587 |
| 6 | 18163 | Cooperativa de Seguros Multiples Puerto Rico | 367,085,359 | 346,788,954 | 20,296,405 | 5.9% | 341,895,862 | 334,143,588 | 323,091,588 |
| 7 | 26778 | Integrant Assurance Company | 70,187,649 | 54,581,856 | 15,605,793 | 28.6% | 58,661,555 | 66,321,160 | 78,778,595 |
| 8 | 31690 | Mapfre Pan American Insurance Company | 25,026,189 | 17,247,656 | 7,778,533 | 45.1% | 8,448,387 | 4,498,814 | 5,757,598 |
| 9 | 43052 | Mapfre Praico Insurance Company | 306,467,558 | 260,573,549 | 45,894,009 | 17.6% | 235,308,191 | 237,331,409 | 238,945,773 |
| 10 | 14153 | Multinational Insurance Company | 27,703,674 | 21,163,140 | 6,540,534 | 30.9% | 17,149,765 | 16,801,359 | 11,078,082 |
| 11 | 15646 | One Alliance Insurance, Corp. | | 3,324,292 | (3,324,292) | -100.0% | 680,929 | - | - |
| 12 | 15324 | Point Guard Insurance Company | 33,662,720 | 51,126,463 | (17,463,743) | -34.2% | 23,993,146 | 14,524,964 | - |
| 13 | 12332 | Puerto Rico Medical Defense Insurance Company | 17,460,465 | 16,174,076 | 1,286,389 | 8.0% | 13,886,251 | 10,508,711 | 7,600,373 |
| 14 | 10140 | QBE Seguros | 88,473,719 | 53,373,449 | 35,100,270 | 65.8% | 52,552,984 | 53,088,824 | 52,338,162 |
| 15 | 36749 | Real Legacy Assurance Company, Inc. | 201,467,836 | 90,653,412 | 110,814,424 | 122.2% | 98,283,896 | 86,557,589 | 88,657,877 |
| 16 | 11078 | SIMED | 63,337,725 | 65,680,291 | (2,342,566) | -3.6% | 70,649,966 | 79,385,477 | 90,127,981 |
| 17 | 10009 | Tower Bonding & Surety Company | 1,024,452 | 1,095,910 | (71,458) | -6.5% | 1,521,805 | 1,324,017 | 1,475,119 |
| 18 | 40568 | Triple-S Propiedad, Inc. | 205,864,500 | 142,300,074 | 63,564,426 | 44.7% | 144,847,405 | 142,976,918 | 146,397,628 |
| 19 | 44423 | United Surety & Indemnity Company | 42,703,279 | 42,105,671 | 597,608 | 1.4% | 46,404,402 | 46,591,180 | 48,670,202 |
| 20 | 31704 | Universal Insurance Company | 649,954,203 | 543,567,558 | 106,386,645 | 19.6% | 547,464,881 | 573,182,802 | 548,916,282 |
| Total | | | 2,402,540,854 | 1,964,852,378 | 437,688,476 | 22.3% | 1,961,009,864 | 2,050,598,311 | 2,233,587,615 |

Figures as of January 2, 2018

Source: National Association of Insurance Commissioners