

ANNUAL STATEMENT

OF THE

Point Guard Insurance Company

of

GUAYNABO

in the state of

Puerto Rico

TO THE

Insurance Department

OF THE STATE OF

Puerto Rico

For the Year Ended
DECEMBER 31, 2015

2015



ANNUAL STATEMENT

For the Year Ended DECEMBER 31, 2015

OF THE CONDITION AND AFFAIRS OF THE

Point Guard Insurance Company

NAIC Group Code	0000 <small>(Current Period)</small>	0000 <small>(Prior Period)</small>	NAIC Company Code	15324	Employer's ID Number	660806336
Organized under the Laws of	Commonwealth of Puerto Rico		State of Domicile or Port of Entry	Puerto Rico		
Country of Domicile	United States of America					
Incorporated/Organized	05/13/2013		Commenced Business	10/04/2013		
Statutory Home Office	BUCHANAN OFFICE CENTER SUITE 510 ROAD 165 NO. 40 <small>(Street and Number)</small>			GUAYNABO, PR, US 00968 <small>(City or Town, State, Country and Zip Code)</small>		
Main Administrative Office	BUCHANAN OFFICE CENTER SUITE 510 ROAD 165 NO. 40 <small>(Street and Number)</small>					
	GUAYNABO, PR, US 00968 <small>(City or Town, State, Country and Zip Code)</small>			(787)523-3300 <small>(Area Code) (Telephone Number)</small>		
Mail Address	PO BOX 9023976 <small>(Street and Number or P.O. Box)</small>			SAN JUAN, PR, US 00902 <small>(City or Town, State, Country and Zip Code)</small>		
Primary Location of Books and Records	BUCHANAN OFFICE CENTER SUITE 510 ROAD 165 NO. 40 <small>(Street and Number)</small>					
	GUAYNABO, PR, US 00968 <small>(City or Town, State, Country and Zip Code)</small>			(787)523-3300 <small>(Area Code) (Telephone Number)</small>		
Internet Website Address	pointguardinsurance.com					
Statutory Statement Contact	Nicole Quilichini <small>(Name)</small>			(787)523-3300 <small>(Area Code)(Telephone Number)(Extension)</small>		
	nquilichini@pointguardinsurance.com <small>(E-Mail Address)</small>			(787)523-3300 <small>(Fax Number)</small>		

OFFICERS

Name	Title
Jose J. Medina	President #
Josely Vega	Secretary #
Maritere Jimenez	Treasurer #

OTHERS

DIRECTORS OR TRUSTEES

Monique Miranda #	Jose J. Medina #
Josely Vega #	Donald Kevane #
Waldemar Fabery #	

State of Puerto Rico
 County of Guaynabo ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Jose J. Medina	(Signature) Josely Vega	(Signature) Maritere Jimenez
(Printed Name) 1.	(Printed Name) 2.	(Printed Name) 3.
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me this _____ day of _____, 2016

- a. Is this an original filing?
 b. If no, 1. State the amendment number
 2. Date filed
 3. Number of pages attached

Yes[X] No[]

 (Notary Public Signature)

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1-2)	4 Net Admitted Assets
1. Bonds (Schedule D)	23,961,349		23,961,349	12,801,616
2. Stocks (Schedule D)				
2.1 Preferred stocks				
2.2 Common Stocks	1,524,384		1,524,384	5,238,775
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances)				
4.2 Properties held for the production of income (less \$.....0 encumbrances)				
4.3 Properties held for sale (less \$.....0 encumbrances)				
5. Cash (\$.....1,928,240, Schedule E Part 1), cash equivalents (\$.....3,230,629, Schedule E Part 2) and short-term investments (\$.....30,055, Schedule DA)	5,188,926		5,188,926	4,388,898
6. Contract loans (including \$.....0 premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities				5,918
10. Securities Lending Reinvested Collateral Assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	30,674,659		30,674,659	22,435,207
13. Title plants less \$.....0 charged off (for Title insurers only)				
14. Investment income due and accrued	249,902		249,902	129,533
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	3,826,000		3,826,000	2,657,705
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (Including \$.....0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	6,398,955		6,398,955	4,509,694
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	499,636		499,636	
18.2 Net deferred tax asset	133,573		133,573	
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$.....0)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	1,403,283		1,403,283	287,746
24. Health care (\$.....0) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	5,827,716	10,716	5,817,000	6,002
26. TOTAL Assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	49,013,724	10,716	49,003,008	30,025,887
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	49,013,724	10,716	49,003,008	30,025,887
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Prepaid Assets	10,716	10,716		6,002
2502. Accounts Receivable	5,817,000		5,817,000	
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	5,827,716	10,716	5,817,000	6,002

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	3,705,814	1,097,678
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	900,000	264,312
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	535,063	76,404
6. Taxes, licenses and fees (excluding federal and foreign income taxes)		
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))		1,937,890
7.2 Net deferred tax liability		
8. Borrowed money \$.....0 and interest thereon \$.....0		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....5,403,399 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)	25,850,015	9,877,904
10. Advance premiums		140,852
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	9,290,117	6,915,688
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	137,335	3,358,327
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including (\$.....0 certified)) (Schedule F, Part 8)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		331,259
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$.....0 and interest thereon \$.....0		
25. Aggregate write-ins for liabilities	(10,340,006)	(4,938,953)
26. TOTAL Liabilities excluding protected cell liabilities (Lines 1 through 25)	30,078,338	19,061,362
27. Protected cell liabilities		
28. TOTAL Liabilities (Lines 26 and 27)	30,078,338	19,061,362
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	2,000,000	2,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	1,000,000	1,000,000
35. Unassigned funds (surplus)	15,924,670	7,964,525
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$.....0)		
36.2 .....0 shares preferred (value included in Line 31 \$.....0)		
37. Surplus as regards policyholders (Lines 29 to 35, minus 36) (Page 4, Line 39)	18,924,670	10,964,525
38. TOTALS (Page 2, Line 28, Column 3)	49,003,008	30,025,887
DETAILS OF WRITE-INS		
2501. Unearned adjustment Pursuant Sec 5.19 of the PR Insurance Code	(10,340,006)	(4,938,953)
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	(10,340,006)	(4,938,953)
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	30,336,309	16,984,942
DEDUCTIONS		
2. Losses incurred (Part 2, Line 35, Column 7)	18,983,219	8,276,318
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	9,174,883	4,656,628
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	6,663,059	(1,626,094)
5. Aggregate write-ins for underwriting deductions		
6. TOTAL Underwriting Deductions (Lines 2 through 5)	34,821,161	11,306,852
7. Net income of protected cells		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	(4,484,852)	5,678,090
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	333,306	253,183
10. Net realized capital gains (losses) less capital gains tax of \$.....0 (Exhibit of Capital Gains (Losses))	248,698	(11,950)
11. Net investment gain or (loss) (Lines 9 + 10)	582,004	241,233
OTHER INCOME		
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0)		
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	7,807,056	
15. TOTAL Other Income (Lines 12 through 14)	7,807,056	
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	3,904,208	5,919,323
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	3,904,208	5,919,323
19. Federal and foreign income taxes incurred	872,550	2,166,387
20. Net income (Line 18 minus Line 19) (to Line 22)	3,031,658	3,752,936
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	10,964,525	2,449,185
22. Net income (from Line 20)	3,031,658	3,752,936
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....0	(594,586)	(176,549)
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	132,734	
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets Line 28, Column 3)	(10,716)	
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Line 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus	5,401,053	4,938,953
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	7,960,143	8,515,340
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	18,924,668	10,964,525
DETAILS OF WRITE-INS		
0501. 0		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)		
1401. DISTRIBUTION JUA	7,807,056	
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	7,807,056	
3701. Unearned Adjustment Pursuant Sec. 5.19 of the PR Code of Insurance	5,401,053	4,938,953
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Lines 37 above)	5,401,053	4,938,953

CASH FLOW

		1	2
		Current Year	Prior Year
Cash from Operations			
1.	Premiums collected net of reinsurance	47,373,702	31,354,853
2.	Net investment income	502,920	268,214
3.	Miscellaneous income	7,807,056	
4.	TOTAL (Lines 1 through 3)	55,683,678	31,623,067
5.	Benefit and loss related payments	18,265,139	11,989,789
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	14,743,610	3,136,369
8.	Dividends paid to policyholders		
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)	3,310,915	
10.	TOTAL (Lines 5 through 9)	36,319,664	15,126,158
11.	Net cash from operations (Line 4 minus Line 10)	19,364,014	16,496,910
Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds	779,291	3,571,563
12.2	Stocks	6,542,830	506,225
12.3	Mortgage loans		
12.4	Real estate		
12.5	Other invested assets		
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments	687	
12.7	Miscellaneous proceeds	5,918	415
12.8	TOTAL Investment proceeds (Lines 12.1 to 12.7)	7,328,726	4,078,202
13.	Cost of investments acquired (long-term only):		
13.1	Bonds	12,638,677	15,178,685
13.2	Stocks	2,765,327	5,471,135
13.3	Mortgage loans		
13.4	Real estate		
13.5	Other invested assets		
13.6	Miscellaneous applications		5,981
13.7	TOTAL Investments acquired (Lines 13.1 to 13.6)	15,404,004	20,655,801
14.	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(8,075,278)	(16,577,599)
Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes		
16.2	Capital and paid in surplus, less treasury stock		
16.3	Borrowed funds		
16.4	Net deposits on deposit-type contracts and other insurance liabilities		
16.5	Dividends to stockholders		
16.6	Other cash provided (applied)	(10,489,502)	3,467,504
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(10,489,502)	3,467,504
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	799,233	3,386,815
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year	4,388,898	1,002,083
19.2	End of year (Line 18 plus Line 19.1)	5,188,131	4,388,898

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001	.....	
20.0002	.....	
20.0003	.....	
20.0004	.....	
20.0005	.....	
20.0006	.....	
20.0007	.....	
20.0008	.....	
20.0009	.....	
20.0010	.....	

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	1	2	3	4
Line of Business	Net Premiums Written Per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Column 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Column 5, Part 1A	Premiums Earned During Year (Columns 1 + 2 - 3)
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health (group and individual)				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence				
17.2 Other liability - claims-made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1 19.2 Private passenger auto liability	45,629,410	9,717,872	25,549,550	29,797,732
19.3 19.4 Commercial auto liability				
21. Auto physical damage	599,440	118,972	263,888	454,524
22. Aircraft (all perils)				
23. Fidelity				
24. Surety	79,570	41,060	36,577	84,053
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property				
32. Reinsurance-Nonproportional Assumed Liability				
33. Reinsurance-Nonproportional Assumed Financial Lines				
34. Aggregate write-ins for other lines of business				
35. TOTALS	46,308,420	9,877,904	25,850,015	30,336,309
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	1 Amount Unearned (Running One Year or Less From Date of Policy) (a)	2 Amount Unearned (Running More Than One Year From Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve For Unearned Premiums Columns 1 + 2 + 3 + 4
Line of Business					
1. Fire					
2. Allied lines					
3. Farmowners multiple peril					
4. Homeowners multiple peril					
5. Commercial multiple peril					
6. Mortgage guaranty					
8. Ocean marine					
9. Inland marine					
10. Financial guaranty					
11.1 Medical professional liability - occurrence					
11.2 Medical professional liability - claims-made					
12. Earthquake					
13. Group accident and health					
14. Credit accident and health (group and individual)					
15. Other accident and health					
16. Workers' compensation					
17.1 Other liability - occurrence					
17.2 Other liability - claims-made					
17.3 Excess Workers' Compensation					
18.1 Products liability - occurrence					
18.2 Products liability - claims-made					
19.1 19.2 Private passenger auto liability	25,549,550				25,549,550
19.3 19.4 Commercial auto liability					
21. Auto physical damage	263,888				263,888
22. Aircraft (all perils)					
23. Fidelity					
24. Surety	36,577				36,577
26. Burglary and theft					
27. Boiler and machinery					
28. Credit					
29. International					
30. Warranty					
31. Reinsurance-Nonproportional Assumed Property					
32. Reinsurance-Nonproportional Assumed Liability					
33. Reinsurance-Nonproportional Assumed Financial Lines					
34. Aggregate write-ins for other lines of business					
35. TOTALS	25,850,015				25,850,015
36. Accrued retrospective premiums based on experience					
37. Earned but unbilled premiums					
38. Balance (Sum of Lines 35 through 37)					25,850,015
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page					
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)					

(a) State here basis of computation used in each case: Monthly

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Columns 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire						
2. Allied lines						
3. Farmowners multiple peril						
4. Homeowners multiple peril						
5. Commercial multiple peril						
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine						
10. Financial guaranty						
11.1 Medical professional liability - occurrence						
11.2 Medical professional liability - claims-made						
12. Earthquake						
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability - occurrence						
17.2 Other liability - claims-made						
17.3 Excess Workers' Compensation						
18.1 Products liability - occurrence						
18.2 Products liability - claims-made						
19.1 19.2 Private passenger auto liability	63,555,526				17,926,116	45,629,410
19.3 19.4 Commercial auto liability						
21. Auto physical damage	599,440					599,440
22. Aircraft (all perils)						
23. Fidelity						
24. Surety	79,570					79,570
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Warranty						
31. Reinsurance-Nonproportional Assumed Property	X X X					
32. Reinsurance-Nonproportional Assumed Liability	X X X					
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X					
34. Aggregate write-ins for other lines of business						
35. TOTALS	64,234,536				17,926,116	46,308,420
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No[X]
 If yes, (1) The amount of such installment premiums \$.....0.
 (2) Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$.....0

UNDERWRITING AND INVESTMENT EXHIBIT PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Column 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Columns 4 + 5 - 6)	8 Percentage of Losses Incurred (Column 7, Part 2) to Premiums Earned (Column 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Columns 1 + 2 - 3)				
1. Fire								
2. Allied lines								
3. Farmowners multiple peril								
4. Homeowners multiple peril								
5. Commercial multiple peril								
6. Mortgage guaranty								
8. Ocean marine								
9. Inland marine								
10. Financial guaranty								
11.1 Medical professional liability - occurrence								
11.2 Medical professional liability - claims-made								
12. Earthquake								
13. Group accident and health								
14. Credit accident and health (group and individual)								
15. Other accident and health								
16. Workers' compensation								
17.1 Other liability - occurrence								
17.2 Other liability - claims-made								
17.3 Excess Workers' Compensation								
18.1 Products liability - occurrence								
18.2 Products liability - claims made								
19.1 19.2 Private passenger auto liability	28,797,255		12,725,461	16,071,794	3,611,438	1,091,890	18,591,342	62.39
19.3 19.4 Commercial auto liability								
21. Auto physical damage	303,289			303,289	42,376	5,788	339,877	74.78
22. Aircraft (all perils)								
23. Fidelity								
24. Surety					52,000		52,000	61.87
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance-Nonproportional Assumed Property	X X X							
32. Reinsurance-Nonproportional Assumed Liability	X X X							
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X							
34. Aggregate write-ins for other lines of business								
35. TOTALS	29,100,544		12,725,461	16,375,083	3,705,814	1,097,678	18,983,219	62.58
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)								

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Columns 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excluding Incurred But Not Reported (Columns 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire									
2. Allied Lines									
3. Farmowners multiple peril									
4. Homeowners multiple peril									
5. Commercial multiple peril									
6. Mortgage guaranty									
8. Ocean marine									
9. Inland marine									
10. Financial guaranty									
11.1 Medical professional liability - occurrence									
11.2 Medical professional liability - claims-made									
12. Earthquake									
13. Group accident & health								(a)	
14. Credit accident & health (group & individual)								(a)	
15. Other accident & health									
16. Workers' compensation									
17.1 Other liability - occurrence									
17.2 Other liability - claims-made									
17.3 Excess Workers' Compensation									
18.1 Products liability - occurrence									
18.2 Products liability - claims-made									
19.1 19.2 Private passenger auto liability	2,369,850		482,388	1,887,462	2,800,125		1,076,149	3,611,438	900,000
19.3 19.4 Commercial auto liability									
21. Auto physical damage	27,250			27,250	15,126			42,376	
22. Aircraft (all perils)									
23. Fidelity									
24. Surety					52,000			52,000	
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Warranty									
31. Reinsurance-Nonproportional Assumed Property	X X X				X X X				
32. Reinsurance-Nonproportional Assumed Liability	X X X				X X X				
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X				X X X				
34. Aggregate write-ins for other lines of business									
35. TOTALS	2,397,100		482,388	1,914,712	2,867,251		1,076,149	3,705,814	900,000
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)									

(a) Including \$.....0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	9,174,883			9,174,883
1.2 Reinsurance assumed				
1.3 Reinsurance ceded				
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	9,174,883			9,174,883
2. Commission and brokerage:				
2.1 Direct, excluding contingent		20,801		20,801
2.2 Reinsurance assumed, excluding contingent				
2.3 Reinsurance ceded, excluding contingent		7,936,478		7,936,478
2.4 Contingent - direct				
2.5 Contingent - reinsurance assumed				
2.6 Contingent - reinsurance ceded				
2.7 Policy and membership fees		2,357,316		2,357,316
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		(5,558,361)		(5,558,361)
3. Allowances to manager and agents				
4. Advertising				
5. Boards, bureaus and associations				
6. Surveys and underwriting reports				
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries				
8.2 Payroll taxes				
9. Employee relations and welfare				
10. Insurance				
11. Directors' fees				
12. Travel and travel items				
13. Rent and rent items		33,000		33,000
14. Equipment				
15. Cost or depreciation of EDP equipment and software				
16. Printing and stationery		50		50
17. Postage, telephone and telegraph, exchange and express				
18. Legal and auditing		144,709		144,709
19. TOTALS (Lines 3 to 18)		177,759		177,759
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$.....4,380,000		2,465		2,465
20.2 Insurance department licenses and fees		43,500		43,500
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)		2,456,995		2,456,995
20.5 TOTAL taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		2,502,960		2,502,960
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses		9,540,701	82,702	9,623,403
25. TOTAL expenses incurred	9,174,883	6,663,059	82,702	(a) 15,920,644
26. Less unpaid expenses - current year				
27. Add unpaid expenses - prior year	264,312			264,312
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	9,439,195	6,663,059	82,702	16,184,956
DETAILS OF WRITE-INS				
2401. Other Expenses		9,540,701	82,702	9,623,403
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. TOTALS (Lines 2401 through 2403 plus 2498) (Line 24 above)		9,540,701	82,702	9,623,403

(a) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 523,055	300,149
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 46,037	34,998
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	98,990	91,372
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 3,417	979
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income		
10. TOTAL Gross investment income	671,499	427,498
11. Investment expenses		(g) 76,988
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 17,204
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. TOTAL Deductions (Lines 11 through 15)		94,192
17. Net Investment income (Line 10 minus Line 16)		333,306

DETAILS OF WRITE-INS

0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. TOTALS (Lines 0901 through 0903 plus 0998) (Line 9 above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. TOTALS (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a) Includes \$ 8,267 accrual of discount less \$ 298,250 amortization of premium and less \$ 67,881 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 82,702 investment expenses and \$ 17,204 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(459)		(459)	(409,213)	
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)				(82,856)	
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	249,228		249,228	(102,517)	
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments	(71)		(71)		
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. TOTAL Capital gains (losses)	248,698		248,698	(594,586)	

DETAILS OF WRITE-INS

0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. TOTALS (Lines 0901 through 0903 plus 0998) (Line 9 above)					

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Invested income due and accrued			
15. Premium and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets	10,716		(10,716)
26. TOTAL Assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	10,716		(10,716)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. TOTAL (Lines 26 and 27)	10,716		(10,716)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. Prepaid Assets	10,716		(10,716)
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	10,716		(10,716)

Notes to Financial Statements

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices, Impact of NAIC/State Differences

The accompanying financial statements of Point Guard Insurance Company (Point Guard or the Company) have been prepared on the basis of accounting practices prescribed or permitted by the Commissioner of Insurance of the Commonwealth of Puerto Rico (the Commissioner of Insurance). The Commissioner of Insurance requires insurance companies domiciled in the Commonwealth of Puerto Rico to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Commissioner of Insurance.

The Commissioner has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. One such difference relates to the treatment of certain deferred tax items. The Commissioner prescribed the recognition of the deferred tax liability resulting from the contributions made over the years to the catastrophic reserve fund that would otherwise have resulted under NAIC SAP. The Company is not subject to this prescribed accounting practice as it is not required to maintain a catastrophic reserve.

Section 519 of the Puerto Rico Insurance code permits new domestic insurers during the first five natural years of its operations maintain unearned premiums reserves in the following proportion of otherwise required reserves: 1st year 50%, 2nd year 60%, 3rd year 70%, 4th year 80%, and 5th year 90%. Accordingly, Point Guard booked \$10,340,006 related to the section 519 adjustment during the year.

The effects of this item was to increase the policyholders' surplus on the PR basis reported in these financial statements below that which would have been reported on the NAIC SAP basis. This item had no effect on net income. Reconciliations of net income and policyholders' surplus between the amounts reported in the accompanying financial statements (PR basis) and NAIC SAP follow:

Description	State	2015	2014
(1) Net income, state basis	PR	\$3,031,658	\$3,752,936
(2) Effect of state prescribed practices			
(3) Effect of state permitted practices			
(4) Net income, NAIC SAP basis		\$3,031,658	\$3,752,936
<hr/>			
Description	State	2015	2014
(5) Policyholders' surplus, state basis	PR	\$29,264,676	\$15,903,478
(6) Effect of state prescribed practices Unearned Adjustment pursuant section 5.19		(10,340,006)	(4,938,953)
(7) Effect of state permitted practices			
(8) Policyholders' surplus, NAIC SAP basis		\$18,924,670	\$10,964,525

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting practices requires management to make estimates and assumptions that affect the reported amounts of admitted assets and liabilities and disclosure of contingent assets and liabilities at the date of the statutory-basis financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policies

Insurance premiums are earned pro rata over the terms of the related insurance policies. Unearned premiums reserves are established to cover the unexpired portion of premiums written and are transferred to premiums revenue as earned. Such reserves are computed by pro rata methods for direct business.

In addition, the company uses the following accounting policies:

- Short-term investments are stated at amortized value using the interest method. Non investment grade short-term investments are stated at the lower of amortized value or fair value.
- Investment grade non-loan-backed bonds with NAIC designations 1 or 2 are stated at amortized value using the interest method. Non-investment grade non-loan-backed bonds with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value. See paragraph 6 for loan-backed and structured securities.

Notes to Financial Statements

3. Common stocks are reported at fair value under NAIC guidelines. The change in the fair value along with any adjustment for income taxes is recorded as a change in net unrealized capital gains (losses), a component of unassigned surplus.
4. Preferred stocks are stated at cost, at the lower of cost or amortized cost, or at market values under NAIC guidelines, depending on the assigned credit rating and whether the preferred stock has mandatory sinking fund provisions.
5. Mortgage Loans - Not Applicable
6. Mortgage-backed Securities - Mortgage-backed securities are valued at amortized cost using the effective interest method including anticipated prepayments. Prepayment assumptions are obtained from dealer surveys or internal estimates and are based on the current interest rate and economic environment. The retrospective adjustment method is used to value all such securities, except principal-only and interest-only securities which are valued using the prospective method.
7. Investment's in subsidiaries, controlled or affiliated companies - Not Applicable
8. Ownership interests in joint ventures, partnerships or limited liability companies - Not Applicable
9. Derivatives - Not Applicable
10. The Company does not anticipate investment income when evaluating the need for premium deficiency reserves.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amounts are adequate, the ultimate liabilities may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
12. The Company has a written capitalization policy for prepaid expenses and purchases of items such as electronic data processing equipment, software, furniture, vehicles, other equipment and leasehold improvements. The predefined capitalization thresholds under this policy have not changed from those of the prior year.
13. Not applicable as the Company does not write major medical insurance with prescription drug coverage.

Note 2 - Summary of Significant Accounting Policies

Not Applicable

Note 3 - Business Combinations and Goodwill

A. Statutory Purchase Method

Not Applicable

B. Statutory Mergers

Notes to Financial Statements

Not Applicable

C. Write-downs for Impairment of Investments in Affiliates

Not Applicable

Note 4 - Discontinued Operations

Not Applicable

Note 5 - Investments

Investment income consists primarily of interest and dividends. Interest is recognized on the accrual basis and dividends are recorded as earned at the dividend date. Accrual of income is suspended for bonds that are in default or when the receipt of interest payments is in doubt. Realized capital gains and losses are determined under the specific identification basis and are recorded in earnings.

A. Mortgage Loans

Not Applicable

B. Troubled Debt Restructuring for Creditors

Not applicable

C. Reverse Mortgages

Not applicable

D. Loan-Backed and Structured Securities

(1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from broker dealer survey values or internal estimates.

(2) No other-than-temporary impairment for loan-backed securities recorded during the year.

(3) The Company does not have any loan backed security that were in a continuous unrealized loss position during the current period.

(4) And (5) Not applicable as the Company does not have any loan-backed securities in unrealized loss position at year-end.

E. Repurchase Agreements and/or Securities Lending Transactions

Not applicable

F. Write-downs for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features

Not applicable

G. Low Income Housing Tax Credits

Not applicable

H. Restricted Assets

Not applicable

I. Working Capital Finance Investments

Not applicable

J. Offsetting and Netting of Assets and Liabilities

Not applicable

K. Structured Notes

Notes to Financial Statements

Not applicable

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

- A. Detail for Those Greater than 10% of Admitted Assets

Not applicable

- B. Write-downs for Impairment of Joint Ventures, Partnerships and LLCs

Not applicable

Note 7 - Investment Income

- A. Accrued Investment Income

The Company includes all of its investment income due and accrued in the financial statements.

- B. Amounts Non-admitted

Not applicable

Note 8 - Derivative Instruments

Not applicable

Note 9 - Income Taxes

Insurance companies are taxed based on statutory income in Puerto Rico. Also, income from operations is subject to an alternative minimum income tax that is calculated based on a formula established by existing tax laws. Income before income taxes differs from taxable income principally due to tax-exempt investment income.

Deferred income taxes reflect the net tax effects of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for income tax purposes.

In assessing the realizability of deferred tax assets, management considers whether it is more-likely-than-not that some portion or all of the deferred tax assets will not be realized. The ultimate realization of deferred tax assets is dependent upon the generation of future taxable income during the periods in which those temporary differences become deductible. Management considers the scheduled reversal of deferred tax liabilities (including the impact of available carryforward periods), projected future taxable income and tax planning strategies in making this assessment. Based upon the level of historical taxable income and projections for future taxable income over the periods in which the deferred tax assets are deductible, management believes it is more likely-than-not that the Company will realize the benefits of these deductible differences.

SSAP No. 10R allows companies to admit deferred tax assets up to the amount that they are expected to be realized within up to three years of balance sheet date or 10% or 15% of adjusted capital and surplus, if certain risk-based-capital ("RBC") ratio requirements are met. During 2013, the Company met the established RBC requirements that allowed it to admit those deferred tax assets that are expected to be realized within three years of the balance sheet date.

- A. Deferred Tax Asset/(Liability)

(1) Components of Net Deferred Tax Asset/(Liability)

	1	2	3
	2015	2014	(Col. 1-2) Change
a. Gross deferred tax assets	133,573	0	133,573
2. Gross deferred tax liability			0
3. Net deferred tax asset	133,573	0	133,573
4. Nonadmitted assets			
5. Net admitted tax asset	133,573	0	133,573

- B. Deferred Tax Liabilities Not Recognized

Not applicable

Notes to Financial Statements

C. Current and Deferred Income Taxes

(1) Current Income Tax

	1	2	3
	2015	2014	(Col. 1-2) Change
a. Federal	872,550	2,166,387	(1,293,837)
b. Foreign			0
c. Subtotal	872,550	2,166,387	(1,293,837)
d. Federal income tax on net capital gains			0
e. Utilization of capital loss carry-forwards			0
f. Other			0
g. Federal and Foreign income taxes incurred	872,550	2,166,387	(1,293,837)

(2) Deferred Tax Assets

	1	2	3
	2015	2014	(Col. 1-2) Change
1. Alternative minimum tax			0
2. Nonadmitted assets			0
3. Net operating loss carry-forward			0
4. Tax credit carry-forward			0
99. Subtotal	0	0	0
b. Nonadmitted			0
c. Admitted ordinary deferred tax assets	0	0	0
e. Capital:			0
1. Impairment on investments			0
2. Net capital loss carry-forward			0
3. Unrealized loss on securities			0
99. Subtotal	0	0	0
g. Nonadmitted			0
h. Admitted capital deferred tax assets	0	0	0
i. Admitted deferred tax assets (2d+2h)	0	0	0

(3) Deferred Tax Liabilities

	1	2	3
	2014	2013	(Col. 1-2) Change
Capital:			
1. Unrealized gain on investments			0
b. Deferred tax liabilities (3a99+3b99)	0	0	0

(4) Net Deferred Tax Assets (2i-3c) 133,573 0 133,573

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

Not Applicable

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

Not Applicable

F. Consolidated Federal Income Tax Return

Notes to Financial Statements

Not Applicable

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

The Company is 99.99% owned by Point Guard Insurance Agency (PGIA), a corporation authorized and duly licensed by the Insurance Commissioner of Puerto Rico to do business as a General Agency (Parent) having its principal office in Puerto Rico. PGIA was 100% acquired by Universal Insurance Company effective January 1, 2015. The transaction was properly approved by the Office of the Insurance Commissioner of PR on March 3, 2015.

B. Detail of Transactions Greater than ½% of Admitted Assets

The management fees are calculated based in volume of business in each month. The total fees under such contract for the year ended December 31, 2015 aggregated \$13,675,683. These amounts include \$8,274,883 charged to loss adjustment expenses incurred, \$20,800 charged to commission expense and \$5,380,000 charged to general expenses.

C. Change in Terms of Intercompany Arrangements

The terms of intercompany management and service arrangements were not changed during the year.

D. Amounts Due to or from Related Parties

The Company reported \$1,403,283 due from PGIA for 2015 and \$43,513 due to the Parent in 2014. The amounts due from Parent are as follows:

Affiliate	2015	2014
Point Guard Insurance Agency	\$1,403,283	(\$43,513)
	\$1,403,283	(\$43,513)

E. Guarantees or Undertakings for Related Parties

Not applicable

F. Management, Service Contracts, Cost Sharing Arrangements

The Company engaged the services of the General Agent/Management Company to provide general management, financial reporting, regulatory compliance and insurance consulting services. Under the provisions of the management contract between the Company and the General Agent/Management Company, the Company is required to pay certain management services fees to the General Agent/Management Company based upon the expected level of services required during the relevant period and the number and type of business lines being written by the Company.

G. Nature of Relationships that Could Affect Operations

All outstanding shares of the Company are owned by Parent.

H. Amount Deducted for Investment in Upstream Company

Not applicable

Notes to Financial Statements

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

Not applicable

J. Write-downs for Impairment of Investments in Affiliates

Not applicable

K. Downstream Holding Company Valued Using Look-Through Method

Not applicable

Note 11 - Debt

Not applicable

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

(1) Outstanding Shares

The Company has 30,000 authorized shares of \$100 par value common stock authorized and 20,000 shares issued and outstanding. The Company has no preferred stock authorized, issued or outstanding.

(2) Dividend Rate of Preferred Stock

Not applicable

(3) Dividend Restrictions

Stockholder dividends are accrued and charged to unassigned funds based on the declaration date as approved by the Board of Directors of the Company. Under the insurance regulations of Puerto Rico, the maximum amount of ordinary dividends that the Company may pay to shareholders without approval of the Commissioner of Insurance is restricted to statutory surplus limitations.

(4) Dates and Amounts of Dividends Paid

No shareholders' dividends were declared and paid during the current year or the prior year.

(5) Amount of Ordinary Dividends That May Be Paid

Other than the limitations described above in paragraph 3, there are no other limitations on the amount of ordinary dividends that may be paid other than the general restriction under the insurance regulations of Puerto Rico that no dividend (ordinary or extraordinary) may be declared or paid from any source other than unassigned funds without approval of the Commissioner of Insurance of Puerto Rico.

(6) Restrictions on Unassigned Funds

There are no restrictions on the unassigned funds of the Company other than those described above in paragraphs 3 and 5 and these unassigned funds are held for the benefit of the owner and policyholders.

(7) Mutual Surplus Advances

Not applicable

(8) Company Stock Held for Special Purposes

Not applicable

(9) Changes in Special Surplus Funds

Notes to Financial Statements

Not applicable

(10) Change in Unassigned Funds

The portion of unassigned funds (surplus) represented by cumulative unrealized capital loss is \$594,586.

(11) Surplus Notes

Not applicable

(12) and (13) Impact and Dates of Quasi Reorganizations

Not applicable

Note 14 - Liabilities, Contingencies and Assessments

A. Contingent Commitments

Pursuant to Chapter 25 of Puerto Rico Insurance Code, the Company is required to create a trust fund exclusively to pay catastrophe losses covered under property and other certain policies written in Puerto Rico. According to the business written by the Company, Point Guard is not required to maintain a catastrophic reserve.

Also, pursuant to Chapter 41 of the Puerto Rico Insurance Code and Rule No. 56 of the insurance regulations of the Commonwealth of Puerto Rico, property and liability insurance companies are members of the Sindicato de Aseguradores para la Suscripción Conjunta de Seguros de Responsabilidad de Profesional Médico-Hospitalaria "SIMED". This syndicate was created for the purpose of underwriting medical-hospital professional liability insurance. As a member, the Company shares risks with other member companies and, accordingly, is contingently liable in the event that this syndicate cannot meet its obligations.

Additional, pursuant to Article 12 of Rule LXIX of the Puerto Rico Insurance Code, Point Guard is a member of the Compulsory Vehicle Liability Insurance Joint Underwriting Association ("ASC") which was organized during 1977 to underwrite insurance coverage motor vehicles property damage liability risks effective January 1, 1988. As a member of ASC the Company shares the risk proportionally with other members based on a formula established by the Puerto Rico Insurance Code. During the current year regular and extraordinary dividends collected from the ASC were \$1,989,847 and \$5,817,000 respectively.

B. Assessments

Not applicable

C. Gain Contingencies

Not applicable

D. Extra Contractual Obligation and Bad Faith Losses

Not applicable

E. Product Warranties

Not applicable

F. Joint and Several Liabilities

Not applicable

G. Other Contingencies

Lawsuits arise against the Company in the normal course of business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

Note 15 - Leases

Notes to Financial Statements

A. Lessee Leasing Arrangements

Not Applicable

B. Lessor Leasing Arrangements

Not Applicable

Note 16 - Information about Financial Instruments with Off-Balance Sheet Risk

Not Applicable

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable

B. Transfers and Servicing of Financial Assets

Not applicable

C. Wash Sales

Not applicable

Note 18 - Gain or Loss from Uninsured Plans and Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

Not applicable

B. Administrative Services Contract (ASC) Plans

Not applicable

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contracts

Not applicable

Note 19 - Direct Premium Written / Produced by Managing General Agents / Third Party Administrators

The Company uses general agencies to write and administer all property and casualty lines of business. As reported in the following chart, one general agency (the parent company) produced all the direct premiums of the company. The terms of the general agency contract gives the agency authority to premium collection (P) and underwriting authority (B) for all policies issued under these agreements.

Name and Address	FEI Number	Exclusive Contract	Type of Business Written	Types of Authority Granted	Direct Premiums Written
Point Guard Insurance Agency, Inc. P.O. BOX 9023976 San Juan, P.R. 00902	66-0761548	No	Property and Casualty	B, P	\$64,234,536 \$64,234,536

Note 20 - Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

(1) Items Measured and Reported at Fair Value by Levels 1, 2 and 3

Notes to Financial Statements

The Company has categorized its assets and liabilities that are reported on the balance sheet at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined.

The three levels are defined as follows:

Level 1 Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Company has the ability to access at the measurement date.

Level 2 Inputs are inputs (other than quoted prices included within level 1) that are observable for the asset or liability, either directly or indirectly.

Level 3 Inputs are unobservable inputs for the asset or liability. The Company has no assets or liabilities measured at fair value in this category.

The level in the fair value hierarchy within which a fair measurement in its entirety falls is based on the lowest level input that is significant to the fair value measurement in its entirety.

Description	Level 1	Level 2	Level 3	Totals
Assets on balance sheet at fair value				
Debt Securities				
U.S. Governments				\$0
U.S. States, Municipalities and Political Subdivisions		833,975		833,975
Industrial and Miscellaneous				0
Total Debt Securities	0	833,975	0	833,975
Equity Securities				
Commons Stocks	1,524,384			1,524,384
Total Equity Securities	1,524,384	0	0	1,524,384
Total	\$1,524,384	\$833,975	\$0	\$2,358,359

(2) Rollforward of Level 3 Items

The Company has no assets or liabilities measured at fair value in the Level 3 category so the following table does not apply.

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

(4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Bonds, Unaffiliated Common Stock, and Preferred Stock - The fair value of investment securities available for sale is based upon quoted prices, if available. If quoted prices are not available, fair values are measured using independent pricing models or other model-based valuation techniques such as discounted cash flow methodologies, adjusted for the security's credit rating, prepayment assumptions, and other factors such as credit loss assumptions.

Common stocks carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations because quoted markets prices for identical instruments trading in an inactive market were utilized. When an equity instrument is illiquid due to limited trading activity, the use of quoted markets prices for identical instruments was determined by the Company to be the most reliable method to determine fair value.

The Company has no assets or liabilities measured at fair value in the Level 3 category.

(5) Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

Notes to Financial Statements

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method. The fair values are also categorized into the three - level fair value hierarchy as described above in Note 20A. This was not practicable for mortgage loans as described below in Note 20D.

Type of Financial Instrument	Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practical (Carrying Value)
Bonds	\$23,075,979	\$23,961,349		\$23,961,349		
Mortgage-backed securities						
Commons Stocks		0		0		
Cash, cash equivalents, and short-term investments	1,524,384	1,524,384	1,524,384			
Total Assets	\$24,600,363	\$25,485,733	\$1,524,384	\$23,961,349	\$0	\$0

D. Items for which Not Practicable to Estimate Fair Values

Not Applicable

Note 21 - Other Items

A. Extraordinary Items

Not applicable

B. Troubled Debt Restructuring for Debtors

Not applicable

C. Other Disclosures

Not applicable

D. Business Interruption Insurance Recoveries

Not applicable

E. State Transferable and Non-transferable Tax Credits

Not applicable

F. Subprime Mortgage Related Risk Exposure

Not applicable

Note 22 - Events Subsequent

Not applicable

Note 23 - Reinsurance

A. Unsecured Reinsurance Recoverable

The Company does not have an unsecured aggregate reinsurance recoverable for paid and unpaid losses, loss adjustment expenses and unearned premiums from any individual reinsurer that exceeds 3% of policyholders' surplus.

B. Reinsurance Recoverable in Dispute

The Company does not have reinsurance recoverable in dispute for paid losses and loss adjustment expenses that exceed

Notes to Financial Statements

5% of policyholders' surplus from an individual reinsurer or exceed 10% of policyholders' surplus in aggregate.

C. Reinsurance Assumed and Ceded and Protected Cells

- (1) The following table summarizes ceded and assumed unearned premiums and the related commission equity at the end of the current year.

	Assumed Reinsurance		Ceded Reinsurance		Assumed Less Ceded	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates					\$0	\$0
b. All Other			5,403,399	1,756,105	(5,403,399)	(1,756,105)
c. TOTAL	\$0	\$0	\$5,403,399	\$1,756,105	(\$5,403,399)	(\$1,756,105)
d. Direct Unearned Premium Reserve			\$31,253,414			

- (2) Certain ceded reinsurance contracts provide for additional or return commissions based on the actual loss experience of the reinsured business. No amounts were accrued at the end of the current year.

- (3) The Company does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible Reinsurance

Not Applicable

E. Commutation of Ceded Reinsurance

Not Applicable

F. Retroactive Reinsurance

Not applicable

G. Reinsurance Accounted for as a Deposit

Not applicable

H. Run-off Agreements

Not applicable

I. Certified Reinsurer Downgraded or Status Subject to Revocation

Not applicable

Note 24 - Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Method Used to Estimate

Not applicable

B. Method Used to Record

Notes to Financial Statements

Not applicable

C. Amount and Percent of Net Retrospective Premiums

Not applicable

D. Medical Loss Ratio Rebates

Not applicable

E. Calculation of Non-admitted Accrued Retrospective Premiums

Not applicable

F. Risk Sharing Provisions of the Affordable Care Act

Not applicable

Note 25 - Changes in Incurred Losses and Loss Adjustment Expenses

Losses and LAE	2015	2014
Unpaid losses and LAE at beginning of year	1,362,000.00	295,000.00
Losses and LAE incurred in current year:		
For current year losses and LAE (Schedule P - Part 1)	28,375,000.00	13,243,000.00
For prior year losses and LAE	12,979,000.00	(88,000.00)
Statement of Income incurred amounts	41,354,000.00	13,155,000.00
Losses and LAE paid in current year:		
For current year losses and LAE (Schedule P - Part 1)	25,084,000.00	11,664,000.00
For prior year losses and LAE	11,664,000.00	129,000.00
Underwriting Exhibits Parts 2 and 3 paid amounts	36,748,000.00	11,793,000.00
Unpaid losses and LAE at end of year	4,606,000.00	1,362,000.00

Note 26 - Intercompany Pooling Arrangements

Not applicable

Notes to Financial Statements

Note 27 - Structured Settlements

A. Reserves Released Due to Purchase of Annuities

Not applicable

B. Annuity Insurers with Balances Due Greater than 1% of Policyholders' Surplus

Not applicable

Note 28 - Health Care Receivables

Not applicable

Note 29 - Participating Policies

Not applicable

Note 30 - Premium Deficiency Reserves

Not Applicable

Note 31 - High Deductibles

Not Applicable

Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

A. to C. Not Applicable

Notes to Financial Statements

Note 33 - Asbestos and Environmental Reserves

A. to F. Not Applicable

Note 34 - Subscriber Savings Accounts

Not applicable

Note 35 - Multiple Peril Crop Insurance

Not applicable

Note 36 - Financial Guaranty Insurance

A. and B. Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2. Yes[X] No[]
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes[X] No[] N/A[]
- 1.3 State Regulating? Puerto Rico
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[] No[X]
- 2.2 If yes, date of change: _____
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/30/2015
- 3.4 By what department or departments?
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes[] No[] N/A[X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[] No[] N/A[X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes[] No[X]
- 4.12 renewals? Yes[] No[X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes[] No[X]
- 4.22 renewals? Yes[] No[X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[] No[X]
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[] No[X]
- 6.2 If yes, give full information: _____
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes[] No[X]
- 7.2 If yes, 0.000%
- 7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact)

1 Nationality	2 Type of Entity

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[] No[X]
- 8.4 If response to 8.3 is yes, please provide the names and location (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e., the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
		Yes[] No[X]	Yes[] No[X]	Yes[] No[X]	Yes[] No[X]

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG - American International Plaza, Suite 1100, 250 Munoz Rivera Avenue, San Juan, PR 00918
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes[] No[X]
- 10.2 If response to 10.1 is "yes," provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes[] No[X]
- 10.4 If response to 10.3 is "yes," provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes[X] No[] N/A[]
- 10.6 If the response to 10.5 is "NO" or "N/A" please explain: _____
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Eduardo Esteva - Willis Towers Watson - Boulevard Manuel Avila Camacho, numero 76, piso 3 Colonia Lomas de Chapultepec C.P. 11000 Mexico, D.F.
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes[] No[X]
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved

GENERAL INTERROGATORIES (Continued)

- 12.13 Total book/adjusted carrying value \$ 0
 12.2 If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes[] No[] N/A[X]
 13.3 Have there been any changes made to any of the trust indentures during the year? Yes[] No[] N/A[X]
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes[] No[] N/A[X]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[]
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 c. Compliance with applicable governmental laws, rules and regulations;
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:
 14.2 Has the code of ethics for senior managers been amended? Yes[] No[X]
 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[] No[X]
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes[] No[X]
 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

	1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
15.2001

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes[X] No[]
17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes[X] No[]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes[X] No[]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes[] No[X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
 20.11 To directors or other officers \$ 0
 20.12 To stockholders not officers \$ 0
 20.13 Trustees, supreme or grand (Fraternal only) \$ 0
- 20.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):
 20.21 To directors or other officers \$ 0
 20.22 To stockholders not officers \$ 0
 20.23 Trustees, supreme or grand (Fraternal only) \$ 0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes[] No[X]
 21.2 If yes, state the amount thereof at December 31 of the current year:
 21.21 Rented from others \$ 0
 21.22 Borrowed from others \$ 0
 21.23 Leased from others \$ 0
 21.24 Other \$ 0
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes[] No[X]
 22.2 If answer is yes:
 22.21 Amount paid as losses or risk adjustment \$ 0
 22.22 Amount paid as expenses \$ 0
 22.23 Other amounts paid \$ 0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[X] No[]
 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 2,403,283

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes[X] No[]
 24.02 If no, give full and complete information, relating thereto
 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes[] No[] N/A[X]
 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$ 0
 24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$ 0
 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes[] No[] N/A[X]
 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes[] No[] N/A[X]
 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes[] No[] N/A[X]
 24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
 24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0

GENERAL INTERROGATORIES (Continued)

24.102 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
 24.103 Total payable for securities lending reported on the liability page. \$ 0

- 25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [] No [X]
- 25.2 If yes, state the amount thereof at December 31 of the current year:
- 25.21 Subject to repurchase agreements \$ 0
 - 25.22 Subject to reverse repurchase agreements \$ 0
 - 25.23 Subject to dollar repurchase agreements \$ 0
 - 25.24 Subject to reverse dollar repurchase agreements \$ 0
 - 25.25 Placed under option agreements \$ 0
 - 25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$ 0
 - 25.27 FHLB Capital Stock \$ 0
 - 25.28 On deposit with states \$ 0
 - 25.29 On deposit with other regulatory bodies \$ 0
 - 25.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ 0
 - 25.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 0
 - 25.32 Other \$ 0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
 If no, attach a description with this statement.
- 27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 27.2 If yes, state the amount thereof at December 31 of the current year. \$ 0

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section I, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
CITIBANK	PO BOX 70301, San Juan PR 00936-8301
MERRIL LYNCH	Millenium Park Plaza 15 Second Street, Suite 210 Guaynabo, PR 00968-1741

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No [X]
- 28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
7691	Merril Lynch	Milenium Park Plaza 15 2nd St. Suite 210, Guaynabo, PR

- 29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b)(1)])? Yes [] No [X]
- 29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 Total		

29.3 For each mutual fund listed in the table above, complete the following schedule:

GENERAL INTERROGATORIES (Continued)

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	23,961,349	24,077,603	116,254
30.2 Preferred stocks			
30.3 Totals	23,961,349	24,077,603	116,254

30.4 Describe the sources or methods utilized in determining the fair values

Fair Values are determined utilizing Interactive Data. Fair Values not available in interactive Data are obtained from Broker or custodian.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X] N/A []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
Fair value is obtained by Interactive Data, a contracted independent valuation service with a 30-year track record around the world.

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:

OTHER

33.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any? \$ 0

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid

34.1 Amount of payments for legal expenses, if any? \$ 20,349

34.2 List the name of the firm and the amount paid if any such payments represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Rexach & Pico	11,405

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or department of government, if any? \$ 0

35.2 List the name of firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES (Continued)

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes No
- 1.2 If yes, indicate premium earned on U.S. business only. \$ 0
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ 0
- 1.31 Reason for excluding:
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ 0
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ 0
- 1.6 Individual policies
- Most current three years:
- 1.61 Total premium earned \$ 0
- 1.62 Total incurred claims \$ 0
- 1.63 Number of covered lives 0
- All years prior to most current three years:
- 1.64 Total premium earned \$ 0
- 1.65 Total incurred claims \$ 0
- 1.66 Number of covered lives 0
- 1.7 Group policies
- Most current three years:
- 1.71 Total premium earned \$ 0
- 1.72 Total incurred claims \$ 0
- 1.73 Number of covered lives 0
- All years prior to most current three years:
- 1.74 Total premium earned \$ 0
- 1.75 Total incurred claims \$ 0
- 1.76 Number of covered lives 0

2. Health Test

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....	.....	.....
2.2 Premium Denominator	30,336,309	16,984,942
2.3 Premium Ratio (2.1 / 2.2) .....	.....	.....
2.4 Reserve Numerator .....	.....	.....
2.5 Reserve Denominator	30,455,829	11,239,894
2.6 Reserve Ratio (2.4 / 2.5) .....	.....	.....

- 3.1 Does the reporting entity issue both participating and non-participating policies? Yes No
- 3.2 If yes, state the amount of calendar year premiums written on:
 - 3.21 Participating policies \$ 0
 - 3.22 Non-participating policies \$ 0
- 4. For Mutual reporting entities and Reciprocal Exchanges only:
- 4.1 Does the reporting entity issue assessable policies? Yes No N/A
- 4.2 Does the reporting entity issue non-assessable policies? Yes No N/A
- 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? 0%
- 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ 0
- 5. For Reciprocal Exchanges Only:
- 5.1 Does the exchange appoint local agents? Yes No N/A
- 5.2 If yes, is the commission paid:
 - 5.21 Out of Attorney's-in-fact compensation Yes No N/A
 - 5.22 As a direct expense of the exchange Yes No N/A
- 5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?
- 5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions been deferred? Yes No N/A
- 5.5 If yes, give full information:
- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss: 3
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process: 3
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss: 3
- 6.4 Does the reporting entity carry catastrophic reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes No
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss 3
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes No
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions. 0
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? ..Yes No N/A .
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes No
- 8.2 If yes, give full information.
 - 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:

GENERAL INTERROGATORIES (Continued)

- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes[] No[X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes[] No[X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income.
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes[] No[X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or Yes[] No[X]
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes[] No[X]
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes[] No[X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes[] No[] N/A[X]
- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes[] No[X]
- 11.2 If yes, give full information:
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
 12.11 Unpaid losses \$ 0
 12.12 Unpaid underwriting expenses (including loss adjustment expenses) \$ 0
- 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds. \$ 0
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes[] No[] N/A[X]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
 12.41 From 0.000%
 12.42 To 0.000%
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes[] No[X]
- 12.6 If yes, state the amount thereof at December 31 of current year:
 12.61 Letters of Credit \$ 0
 12.62 Collateral and other funds \$ 0
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ 0
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes[] No[X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 0
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes[] No[X]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes[] No[] N/A[X]
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes[] No[] N/A[X]
- 14.5 If the answer to 14.4 is no, please explain
- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes[] No[X]
- 15.2 If yes, give full information:
- 16.1 Does the reporting entity write any warranty business? Yes[] No[X]
 If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other *					

* Disclose type of coverage:

GENERAL INTERROGATORIES (Continued)

<p>17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F - Part 5? Incurred but not reported losses on contracts in force prior to July 1, 1984 and not subsequently renewed are exempt from inclusion in Schedule F - Part 5. Provide the following information for this exemption.</p>	Yes[] No[X]
17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	\$ 0
17.12 Unfunded portion of Interrogatory 17.11	\$ 0
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$ 0
17.14 Case reserves portion of Interrogatory 17.11	\$ 0
17.15 Incurred but not reported portion of Interrogatory 17.11	\$ 0
17.16 Unearned premium portion of Interrogatory 17.11	\$ 0
17.17 Contingent commission portion of Interrogatory 17.11	\$ 0
Provide the following information for all other amounts included in Schedule F - Part 3 and excluded from Schedule F - Part 5, not included above.	
17.18 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	\$ 0
17.19 Unfunded portion of Interrogatory 17.18	\$ 0
17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18	\$ 0
17.21 Case reserves portion of Interrogatory 17.18	\$ 0
17.22 Incurred but not reported portion of Interrogatory 17.18	\$ 0
17.23 Unearned premium portion of Interrogatory 17.18	\$ 0
17.24 Contingent commission portion of Interrogatory 17.18	\$ 0
18.1 Do you act as a custodian for health savings accounts?	Yes[] No[X]
18.2 If yes, please provide the amount of custodial funds held as of the reporting date:	\$ 0
18.3 Do you act as an administrator for health savings accounts?	Yes[] No[X]
18.4 If yes, please provide the balance of the funds administered as of the reporting date:	\$ 0

FIVE - YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6

	1 2015	2 2014	3 2013	4 2012	5 2011
Gross Premiums Written (Page 8, Part 1B, Columns 1, 2 & 3)					
1. Liability Lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2, & 19.3, 19.4)	63,555,526	47,076,935	4,268,595		
2. Property Lines (Lines 1, 2, 9, 12, 21, & 26)	599,440	130,601			
3. Property and Liability Combined Lines (Lines 3, 4, 5, 8, 22 & 27)					
4. All Other Lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	79,570	75,967			
5. Nonproportional Reinsurance Lines (Lines 31, 32, & 33)					
6. TOTAL (Line 35)	64,234,536	47,283,503	4,268,595		
Net Premiums Written (Page 8, Part 1B, Column 6)					
7. Liability Lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	45,629,410	23,011,323	4,268,595		
8. Property Lines (Lines 1, 2, 9, 12, 21 & 26)	599,440	130,601			
9. Property and Liability Combined Lines (Lines 3, 4, 5, 8, 22 & 27)					
10. All Other Lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	79,570	75,967			
11. Non-proportional Reinsurance Lines (Lines 31, 32 & 33)					
12. TOTAL (Line 35)	46,308,420	23,217,890	4,268,595		
Statement of Income (Page 4)					
13. Net underwriting gain or (loss) (Line 8)	(4,484,852)	5,678,090	(726,265)		
14. Net investment gain or (loss) (Line 11)	582,004	241,233	23,885		
15. TOTAL other income (Line 15)	7,807,056		(59,274)		
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	872,550	2,166,387	(228,496)		
18. Net income (Line 20)	3,031,658	3,752,936	(533,158)		
Balance Sheet Lines (Pages 2 and 3)					
19. TOTAL admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	49,003,008	30,025,887	6,832,242		
20. Premiums and considerations (Page 2, Column 3)					
20.1 In course of collection (Line 15.1)	3,826,000	2,657,705	3,738,128		
20.2 Deferred and not yet due (Line 15.2)					
20.3 Accrued retrospective premiums (Line 15.3)					
21. TOTAL liabilities excluding protected cell business (Page 3, Line 26)	30,078,338	19,061,362	4,383,057		
22. Losses (Page 3, Line 1)	3,705,814	1,097,678	295,454		
23. Loss adjustment expenses (Page 3, Line 3)	900,000	264,312	22,159		
24. Unearned premiums (Page 3, Line 9)	25,850,015	9,877,904	3,644,956		
25. Capital paid up (Page 3, Lines 30 & 31)	2,000,000	2,000,000	2,000,000		
26. Surplus as regards policyholders (Page 3, Line 37)	18,924,670	10,964,525	2,449,185		
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	19,364,014	16,496,910	(193,961)		
Risk-Based Capital Analysis					
28. TOTAL adjusted capital	18,924,670	10,964,524	2,449,185		
29. Authorized control level risk-based capital	2,903,927	1,555,912	400,994		
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Column 3)					
(Item divided by Page 2, Line 12, Column 3) x 100.0					
30. Bonds (Line 1)	78.1	57.1	56.9		
31. Stocks (Lines 2.1 & 2.2)	5.0	23.4	7.1		
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	16.9	19.6	36.0	100.0	100.0
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)		0.0			
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Schedule D, Summary, Line 12, Column 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Column 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Column 1)					
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Column 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. TOTAL of above Lines 42 to 47					
49. TOTAL investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Column 1, Line 37 x 100.0)					

FIVE - YEAR HISTORICAL DATA (Continued)

	1 2015	2 2014	3 2013	4 2012	5 2011
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains or (Losses) (Line 24)	(594,586)	(176,549)	(17,657)		
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	7,960,143	8,515,340	2,449,185		
Gross Losses Paid (Page 9, Part 2, Columns 1 and 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	28,797,255	14,396,970	48,545		
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	303,289	5,544			
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22, & 27)					
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. TOTAL (Line 35)	29,100,544	14,402,514	48,545		
Net Losses Paid (Page 9, Part 2, Column 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	16,071,794	7,468,550	48,545		
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	303,289	5,544			
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22, & 27)					
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30, & 34)					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. TOTAL (Line 35)	16,375,083	7,474,094	48,545		
Operating Percentages (Page 4)					
(Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	62.6	48.7	55.2		
68. Loss expenses incurred (Line 3)	30.2	27.4	9.0		
69. Other underwriting expenses incurred (Line 4)	22.0	(9.6)	152.3		
70. Net underwriting gain (loss) (Line 8)	(14.8)	33.4	(116.5)		
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Column 6, Line 35 x 100.0)	(2.5)	(7.0)	23.6		
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	92.8	76.1	64.2		
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Column 6, Line 35 divided by Page 3, Line 37, Column 1 x 100.0)	244.7	211.8	174.3		
One Year Loss Development (000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2 - Summary, Line 12, Column 11)	2,339	(96)			
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Column 1 x 100.0)	21.3	(3.9)			
Two Year Loss Development (000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Column 12)	(91)				
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Column 2 x 100.0)	(3.7)				

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes[] No[] N/A[X]

If no, please explain::

EXHIBIT OF PREMIUMS AND LOSSES

(Statutory Page 14)



NAIC Group Code: 0000

BUSINESS IN THE STATE OF PUERTO RICO DURING THE YEAR

NAIC Company Code: 15324

19 Puerto Rico

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non - liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A & H (group and individual)												
15.1 Collectively renewable A & H (b)												
15.2 Non-cancelable A & H (b)												
15.3 Guaranteed renewable A & H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A & H (b)												
15.8 Federal Employees Health Benefits Plan premium												
16. Workers' compensation												
17.1 Other liability - occurrence												
17.2 Other Liability - claims-made												
17.3 Excess Workers' Compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	63,555,526	29,797,732		30,952,949	28,797,255	31,602,685	5,169,975			900,000	4,094,680	2,500,035
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage	599,440	450,524		263,888	303,289	339,877	42,376				42,617	2,871
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety	79,570	88,053		36,577		52,000	52,000				20,657	54
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)	64,234,536	30,336,309		31,253,414	29,100,544	31,994,562	5,264,351			900,000	4,157,954	2,502,960

DETAILS OF WRITE-INS

3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$.....0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0.

EXHIBIT OF PREMIUMS AND LOSSES

(Statutory Page 14)



NAIC Group Code: 0000

BUSINESS IN THE STATE OF GRAND TOTAL DURING THE YEAR

NAIC Company Code: 15324

19 Grand Total

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non - liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A & H (group and individual)												
15.1 Collectively renewable A & H (b)												
15.2 Non-cancelable A & H (b)												
15.3 Guaranteed renewable A & H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A & H (b)												
15.8 Federal Employees Health Benefits Plan premium												
16. Workers' compensation												
17.1 Other liability - occurrence												
17.2 Other Liability - claims-made												
17.3 Excess Workers' Compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	63,555,526	29,797,732		30,952,949	28,797,255	31,602,685	5,169,975			900,000	4,094,680	2,500,035
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage	599,440	450,524		263,888	303,289	339,877	42,376				42,617	2,871
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety	79,570	88,053		36,577		52,000	52,000				20,657	54
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)	64,234,536	30,336,309		31,253,414	29,100,544	31,994,562	5,264,351			900,000	4,157,954	2,502,960

DETAILS OF WRITE-INS

3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$.....0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0.

20 Schedule F Part 1 Assumed Reinsurance NONE

21 Schedule F Part 2 Reinsurance Effected NONE

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										Reinsurance Payable		18 Net Amount Recoverable From Rein- surers Cols. 15 - [16 + 17]	19 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Columns 7 thru 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers			
Authorized - Other U.S. Unaffiliated Insurers																			
98-4207369	10308	ANTILLES INS CO	PR		17,926	6,399		482		1,076		5,403	12,747	26,107	9,290		16,817	137	
0999998 Total - Authorized - Other U.S. Unaffiliated Insurers (Under \$100,000)																			
0999999 Total - Authorized - Other U.S. Unaffiliated Insurers						17,926	6,399	482		1,076		5,403	12,747	26,107	9,290		16,817	137	
1399999 Total - Authorized						17,926	6,399	482		1,076		5,403	12,747	26,107	9,290		16,817	137	
4099999 Total - Authorized, Unauthorized and Certified						17,926	6,399	482		1,076		5,403	12,747	26,107	9,290		16,817	137	
4199999 Total - Protected Cells																			
9999999 Totals						17,926	6,399	482		1,076		5,403	12,747	26,107	9,290		16,817	137	

NOTE: A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1)	Antilles Insurance Company	32.500	18,000
2)			
3)			
4)			
5)			

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
1)	Antilles Insurance Company	6,676	18,000	Yes [] No [X] ...
2)				Yes [] No [X] ...
3)				Yes [] No [X] ...
4)				Yes [] No [X] ...
5)				Yes [] No [X] ...

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						12 Percentage Overdue Col. 10/Col. 11	13 Percentage More Than 120 Days Overdue Col. 9/Col. 11
				5 Current	Overdue				11 Total Due Cols. 5 + 10		
					6 1 - 29 Days	7 30-90 Days	8 91-120 Days	9 Over 120 Days				10 Total Overdue Columns 6 + 7 + 8 + 9
Authorized - Other U.S. Unaffiliated Insurers											
98-4207369	10308	ANTILLES INS CO	PR	6,399						6,399	
0999999 Total - Authorized - Other U.S. Unaffiliated Insurers				6,399						6,399	
1399999 Total - Authorized				6,399						6,399	
4099999 Total - Authorized, Unauthorized and Certified				6,399						6,399	
4199999 Total - Protected Cells											
9999999 Totals				6,399						6,399	

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable All Items Schedule F Pt. 3, Col.15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Ceded Balances Payable	Miscellaneous Balances Payable	Trust Funds and Other Allowed Offset Items	Total Collateral and Offsets Allowed (Cols. 6+7+9 +10+11 But Not in Excess of Col. 5)	Provision for Unauthorized Reinsurance (Col. 5 minus Col. 12)	Recoverable Paid Losses & LAE Expenses Over 90 Days Past Due Not In Dispute	20 % of Amount in Col. 14	20% of Amount in Dispute Included in Column 5	Provision for Overdue Reinsurance (Col. 15 plus Col. 16)	Total Provision for Reinsurance Ceded to Unauthorized Reinsurers (Col. 13 + Col. 17 but not in Excess of Col. 5)
9999999 Totals																	

1. Amounts in dispute totaling \$.....0 are included in Column 5.
 2. Amounts in dispute totaling \$.....0 are excluded from Column 14.

NONE

(a)

Issuing or Confirming Bank Reference Number	Letter of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letter of Credit Amount
.....				

SCHEDULE F - PART 6 - Section 1

Provision for Reinsurance Ceded to Certified Reinsurers as of December 31 Current Year (000 OMITTED)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Certified Reinsurer Rating (1 through 6)	6 Effective Date of Certified Reinsurer Rating	7 Percent Collateral Required for Full Credit (0% - 100%)	8 Net Amount Recoverable from Reinsurers (Sch. F Part 3 Col. 18)	9 Catastrophe Recoverables Qualifying for Collateral Deferral	10 Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 8 - Col. 9)	11 Dollar Amount of Collateral Required (Col. 10 x Col. 7)	Collateral Provided					18 Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements (Col. 17 / Col. 10)	19 Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 18 / Col. 7 not to exceed 100%)	20 Amount of Credit Allowed for Net Recoverables (Col. 9 + (Col. 10 x Col. 19))	21 Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 8 - Col. 20)									
											12 Multiple Beneficiary Trust	13 Funds held by Company Under Reinsurance Treaties	14 Letters of Credit	15 Issuing or Confirming Bank Reference Number (a)	16 Other Allowable Collateral					17 Total Collateral Provided (Col. 12 + 13 + 14 + 16)								
0899999 Total - Affiliates																												
1399999 Total - Affiliates and Others																												
1499999 Total - Protected Cells																												
9999999 Totals																												

(a)

Issuing or Confirming Bank Reference Number	Letter of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount

26 Schedule F Part 6 - Section 2 Overdue Reins. Ceded to Certified Reinsurers . . NONE

27 Schedule F Part 7 Overdue Authorized Reinsurance NONE

28 Schedule F Part 8 Overdue Reinsurance NONE

SCHEDULE F - PART 9

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Column 3)			
1. Cash and invested assets (Line 12)	30,674,659		30,674,659
2. Premiums and considerations (Line 15)	3,826,000		3,826,000
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	6,398,955		6,398,955
4. Funds held by or deposited with reinsured companies (Line 16.2)			
5. Other assets	8,103,394		8,103,394
6. Net amount recoverable from reinsurers			
7. Protected cell assets (Line 27)			
8. TOTALS (Line 28)	49,003,008		49,003,008
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	4,605,814	1,201,813	5,807,627
10. Taxes, expenses, and other obligations (Lines 4 through 8)	535,063		535,063
11. Unearned premiums (Line 9)	25,850,015	5,403,399	31,253,414
12. Advance premiums (Line 10)			
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	9,290,117		9,290,117
15. Funds held by company under reinsurance treaties (Line 13)	137,335		137,335
16. Amounts withheld or retained by company for account of others (Line 14)			
17. Provision for reinsurance (Line 16)			
18. Other liabilities	(10,340,006)		(10,340,006)
19. TOTAL Liabilities excluding protected cell business (Line 26)	30,078,338	6,605,212	36,683,550
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	18,924,670	X X X	18,924,670
22. TOTALS (Line 38)	49,003,008	6,605,212	55,608,220

Note: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes No

If yes, give full explanation:

30 Schedule H Part 1 A & H Exhibit NONE

31 Schedule H Parts 2, 3 & 4 - A & H Exh Cont NONE

32 Schedule H Part 5 Health Claims NONE

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	X X X	X X X	X X X									X X X	
2. 2006												X X X	
3. 2007												X X X	
4. 2008												X X X	
5. 2009												X X X	
6. 2010												X X X	
7. 2011												X X X	
8. 2012												X X X	
9. 2013	624		624	246					64		310	X X X	
10. 2014	30,588	13,480	17,108	17,036	6,928				4,387		14,495	X X X	
11. 2015	53,444	23,109	30,335	26,303	12,583				8,541		22,261	X X X	
12. Totals	X X X	X X X	X X X	43,585	19,511				12,992		15	37,066	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior												X X X	
2. 2006												X X X	
3. 2007												X X X	
4. 2008												X X X	
5. 2009												X X X	
6. 2010												X X X	
7. 2011												X X X	
8. 2012												X X X	
9. 2013	6		1								7	X X X	
10. 2014	266		992	670					264		852	X X X	
11. 2015	2,125	482	1,874	406					636		3,747	X X X	
12. Totals	2,397	482	2,867	1,076					900		4,606	X X X	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 2006											
3. 2007											
4. 2008											
5. 2009											
6. 2010											
7. 2011											
8. 2012											
9. 2013	317		317	50.8		50.8				7	
10. 2014	22,945	7,598	15,347	75.0	56.4	89.7				588	264
11. 2015	39,479	13,471	26,008	73.9	58.3	85.7				3,111	636
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	3,706	900

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	One Year	Two Year
1. Prior												
2. 2006												
3. 2007	XXX											
4. 2008	XXX	XXX										
5. 2009	XXX	XXX	XXX									
6. 2010	XXX	XXX	XXX	XXX								
7. 2011	XXX	XXX	XXX	XXX	XXX							
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	344	248	253	5	(91)
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,362	10,696	2,334	XXX
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,779	XXX	XXX
12. TOTALS											2,339	(91)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015		
1. Prior	000										XXX	XXX
2. 2006											XXX	XXX
3. 2007	XXX										XXX	XXX
4. 2008	XXX	XXX									XXX	XXX
5. 2009	XXX	XXX	XXX								XXX	XXX
6. 2010	XXX	XXX	XXX	XXX							XXX	XXX
7. 2011	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	49	246	246	XXX	XXX
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,278	10,108	XXX	XXX
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,720	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior										
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX						
7. 2011	XXX	XXX	XXX	XXX	XXX					
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	184	1	1
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	495	322
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,416

SCHEDULE P - PART 1A HOMEOWNERS/FAROWNERS

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2006												
3. 2007												
4. 2008												
5. 2009												
6. 2010												
7. 2011												
8. 2012												
9. 2013												
10. 2014												
11. 2015												
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior													
2. 2006													
3. 2007													
4. 2008													
5. 2009													
6. 2010													
7. 2011													
8. 2012													
9. 2013													
10. 2014													
11. 2015													
12. Totals													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2006											
3. 2007											
4. 2008											
5. 2009											
6. 2010											
7. 2011											
8. 2012											
9. 2013											
10. 2014											
11. 2015											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 1B PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported - Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior ...	X X X	X X X	X X X									X X X
2. 2006 ...												
3. 2007 ...												
4. 2008 ...												
5. 2009 ...												
6. 2010 ...												
7. 2011 ...												
8. 2012 ...												
9. 2013 ...	624		624	246				64			310	306
10. 2014 ...	30,541	13,480	17,061	17,024	6,928			4,381			14,477	20,032
11. 2015 ...	52,906	23,109	29,797	26,006	12,583			8,458		15	21,881	35,349
12. Totals ...	X X X	X X X	X X X	43,276	19,511			12,903		15	36,668	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior ...													
2. 2006 ...													
3. 2007 ...													
4. 2008 ...													
5. 2009 ...													
6. 2010 ...													
7. 2011 ...													
8. 2012 ...													
9. 2013 ...	6		1								7	6	
10. 2014 ...	266		989	670				263			848	288	
11. 2015 ...	2,098	482	1,810	406				637			3,657	2,268	
12. Totals ...	2,370	482	2,800	1,076				900			4,512	2,562	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior ...	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 2006 ...											
3. 2007 ...											
4. 2008 ...											
5. 2009 ...											
6. 2010 ...											
7. 2011 ...											
8. 2012 ...											
9. 2013 ...	317		317	50.8		50.8				7	
10. 2014 ...	22,923	7,598	15,325	75.1	56.4	89.8				585	263
11. 2015 ...	39,009	13,471	25,538	73.7	58.3	85.7				3,020	637
12. Totals ...	X X X	X X X	X X X	X X X	X X X	X X X			X X X	3,612	900

37 Schedule P - Part 1C - Comm. Auto/Truck Liability/Medical NONE

38 Schedule P - Part 1D - Workers' Compensation (Excl. Excess Workers' Comp.) NONE

39 Schedule P - Part 1E - Commercial Multiple Peril NONE

40 Schedule P - Part 1F Sn 1 - Medical Professional Liability - Occurrence NONE

41 Schedule P - Part 1F Sn 2 - Medical Professional Liability - Claims-Made NONE

42 Schedule P - Part 1G - Special Liab. (Ocn Mar., Aircraft, Boiler & Mchnry) NONE

43 Schedule P - Part 1H Sn 1 - Other Liability - Occurrence NONE

44 Schedule P - Part 1H Sn 2 - Other Liability - Claims-Made NONE

45 Schedule P - Part 1I - Special Property (Fire, Ald. Lines, Inld Mar.) NONE

SCHEDULE P - PART 1J

AUTO PHYSICAL DAMAGE

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior ...	... X X X ...	... X X X ...	... X X X ...	.....	.....	.....	.....	.....	.....	.....	.....	... X X X ...
2. 2014 ...	..... 12	.....	..... 12	..... 12	.....	.....	.....	.....	..... 6	.....	.....	..... 18
3. 2015 ...	..... 450	.....	..... 450	..... 297	.....	.....	.....	.....	..... 83	.....	.....	..... 380
4. Totals ...	... X X X ...	... X X X ...	... X X X ...	..... 309	.....	.....	.....	.....	..... 89	.....	.....	..... 398

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior ...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2. 2014 ...	.....	.....	..... 3	.....	.....	.....	.....	.....	..... 1	.....	.....	..... 4
3. 2015 ...	..... 27	.....	..... 12	.....	.....	.....	.....	.....	..... (1)	.....	.....	..... 38
4. Totals ...	..... 27	.....	..... 15	.....	.....	.....	.....	.....	.....	.....	.....	..... 42

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior ...	... X X X ...	... X X X ...	... X X X ...	... X X X ...	... X X X ...	... X X X ...	.....	.....	... X X X ...	.....	.....
2. 2014 ...	..... 22	.....	..... 22	..... 183.3	.....	..... 183.3	.....	.....	.....	..... 3	..... 1
3. 2015 ...	..... 418	.....	..... 418	..... 92.9	.....	..... 92.9	.....	.....	.....	..... 39	..... (1)
4. Totals ...	... X X X ...	... X X X ...	... X X X ...	... X X X ...	... X X X ...	... X X X ...	.....	.....	... X X X ...	..... 42	.....

SCHEDULE P - PART 1K FIDELITY/SURETY

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior ...	... X X X ...	... X X X ...	... X X X ...	.....	.....	.....	.....	.....	.....	.....	.....	... X X X ...
2. 2014 ...	..... 35	.....	..... 35	.....	.....	.....	.....	.....	.....	.....	.....	... X X X ...
3. 2015 ...	..... 88	.....	..... 88	.....	.....	.....	.....	.....	.....	.....	.....	... X X X ...
4. Totals ...	... X X X ...	... X X X ...	... X X X ...	.....	.....	.....	.....	.....	.....	.....	.....	... X X X ...

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior
2. 2014
3. 2015 52	.....	.....	.....	.....	.....	.....	.....	.....	..... 52	.....
4. Totals 52	.....	.....	.....	.....	.....	.....	.....	.....	..... 52	.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior X X X X X X X X X X X X X X X X X X X X X ...
2. 2014 ...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3. 2015 ...	..... 52	.....	..... 52	..... 59.1	.....	..... 59.1	.....	.....	.....	..... 52	.....
4. Totals ...	... X X X ...	... X X X ...	... X X X ...	... X X X ...	... X X X ...	... X X X ...	.....	.....	... X X X ...	..... 52	.....

48 Schedule P - Part 1L - Other (Incl. Credit, Accident and Health) NONE

49 Schedule P - Part 1M - International NONE

50 Schedule P - Part 1N - Reins. Nonproportional Assumed Property NONE

51 Schedule P - Part 1O - Reins. Nonproportional Assumed Liability NONE

52 Schedule P - Part 1P - Reins. Nonproportional Assumed Financial Lines NONE

53 Schedule P - Part 1R Sn 1 - Products Liability - Occurrence NONE

54 Schedule P - Part 1R Sn 2 - Products Liability - Claims-Made NONE

55 Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty NONE

56 Schedule P - Part 1T - Warranty NONE

SCHEDULE P - PART 2A HOMEOWNERS/FAROWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	11 One Year	12 Two Year
1. Prior												
2. 2006												
3. 2007	XXX											
4. 2008	XXX	XXX										
5. 2009	XXX	XXX	XXX									
6. 2010	XXX	XXX	XXX	XXX								
7. 2011	XXX	XXX	XXX	XXX								
8. 2012	XXX	XXX	XXX	XXX								
9. 2013	XXX	XXX	XXX	XXX								
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. TOTALS												

SCHEDULE P - PART 2B PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior												
2. 2006												
3. 2007	XXX											
4. 2008	XXX	XXX										
5. 2009	XXX	XXX	XXX									
6. 2010	XXX	XXX	XXX	XXX								
7. 2011	XXX	XXX	XXX	XXX	XXX							
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	344	248	253	5	(91)
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX		8,362	10,681	2,319	XXX
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,443	XXX	XXX
12. TOTALS											2,324	(91)

SCHEDULE P - PART 2C COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior												
2. 2006												
3. 2007	XXX											
4. 2008	XXX	XXX										
5. 2009	XXX	XXX	XXX									
6. 2010	XXX	XXX	XXX	XXX								
7. 2011	XXX	XXX	XXX	XXX								
8. 2012	XXX	XXX	XXX	XXX								
9. 2013	XXX	XXX	XXX	XXX								
10. 2014	XXX				XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. TOTALS												

SCHEDULE P - PART 2D WORKERS' COMPENSATION (EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior												
2. 2006												
3. 2007	XXX											
4. 2008	XXX	XXX										
5. 2009	XXX	XXX	XXX									
6. 2010	XXX	XXX	XXX	XXX								
7. 2011	XXX	XXX	XXX	XXX								
8. 2012	XXX	XXX	XXX	XXX								
9. 2013	XXX	XXX	XXX	XXX								
10. 2014	XXX				XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. TOTALS												

SCHEDULE P - PART 2E COMMERCIAL MULTIPLE PERIL

1. Prior												
2. 2006												
3. 2007	XXX											
4. 2008	XXX	XXX										
5. 2009	XXX	XXX	XXX									
6. 2010	XXX	XXX	XXX	XXX								
7. 2011	XXX	XXX	XXX	XXX								
8. 2012	XXX	XXX	XXX	XXX								
9. 2013	XXX	XXX	XXX	XXX								
10. 2014	XXX				XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. TOTALS												

**SCHEDULE P - PART 2F - SECTION 1
MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	11 One Year	12 Two Year
1. Prior												
2. 2006												
3. 2007	XXX											
4. 2008	XXX	XXX										
5. 2009	XXX	XXX	XXX									
6. 2010	XXX	XXX	XXX	XXX								
7. 2011	XXX	XXX	XXX	XXX								
8. 2012	XXX	XXX	XXX	XXX								
9. 2013	XXX	XXX	XXX	XXX								
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. TOTALS												

**SCHEDULE P - PART 2F - SECTION 2
MEDICAL PROFESSIONAL LIABILITY - CLAIMS MADE**

1. Prior												
2. 2006												
3. 2007	XXX											
4. 2008	XXX	XXX										
5. 2009	XXX	XXX	XXX									
6. 2010	XXX	XXX	XXX	XXX								
7. 2011	XXX	XXX	XXX	XXX								
8. 2012	XXX	XXX	XXX	XXX								
9. 2013	XXX	XXX	XXX	XXX								
10. 2014	XXX			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. TOTALS												

**SCHEDULE P - PART 2G
SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior												
2. 2006												
3. 2007	XXX											
4. 2008	XXX	XXX										
5. 2009	XXX	XXX	XXX									
6. 2010	XXX	XXX	XXX	XXX								
7. 2011	XXX	XXX	XXX	XXX								
8. 2012	XXX	XXX	XXX	XXX								
9. 2013	XXX	XXX	XXX	XXX								
10. 2014	XXX			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. TOTALS												

**SCHEDULE P - PART 2H - SECTION 1
OTHER LIABILITY - OCCURRENCE**

1. Prior												
2. 2006												
3. 2007	XXX											
4. 2008	XXX	XXX										
5. 2009	XXX	XXX	XXX									
6. 2010	XXX	XXX	XXX	XXX								
7. 2011	XXX	XXX	XXX	XXX								
8. 2012	XXX	XXX	XXX	XXX								
9. 2013	XXX	XXX	XXX	XXX								
10. 2014	XXX			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. TOTALS												

**SCHEDULE P - PART 2H - SECTION 2
OTHER LIABILITY - CLAIMS-MADE**

1. Prior												
2. 2006												
3. 2007	XXX											
4. 2008	XXX	XXX										
5. 2009	XXX	XXX	XXX									
6. 2010	XXX	XXX	XXX	XXX								
7. 2011	XXX	XXX	XXX	XXX								
8. 2012	XXX	XXX	XXX	XXX								
9. 2013	XXX	XXX	XXX	XXX								
10. 2014	XXX			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. TOTALS												

SCHEDULE P - PART 2I

SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT				
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	11 One Year	12 Two Year			
1. Prior	XXX	XXX	XXX	XXX	NONE			XXX							
2. 2014	XXX	XXX	XXX	XXX				XXX	XXX	XXX					XXX
3. 2015	XXX	XXX	XXX	XXX				XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. TOTALS															

SCHEDULE P - PART 2J

AUTO PHYSICAL DAMAGE

1. Prior	XXX											
2. 2014	XXX		15	15	XXX							
3. 2015	XXX	336	XXX	XXX								
4. TOTALS											15	

SCHEDULE P - PART 2K

FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	NONE									
2. 2014	XXX	XXX	XXX	XXX				XXX						XXX
3. 2015	XXX	XXX	XXX	XXX				XXX	XXX		XXX		XXX	XXX
4. TOTALS														

SCHEDULE P - PART 2L

OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	NONE									
2. 2014	XXX	XXX	XXX	XXX				XXX						XXX
3. 2015	XXX	XXX	XXX	XXX				XXX	XXX		XXX		XXX	XXX
4. TOTALS														

SCHEDULE P - PART 2M

INTERNATIONAL

1. Prior														
2. 2006														
3. 2007	XXX													
4. 2008	XXX	XXX												
5. 2009	XXX	XXX	XXX											
6. 2010	XXX	XXX	XXX	XXX	NONE									
7. 2011	XXX	XXX	XXX	XXX				XXX	XXX	XXX				
8. 2012	XXX	XXX	XXX	XXX				XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX				XXX	XXX	XXX				
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX		
12. TOTALS														

60 Schedule P - Part 2N - Reins. Nonproportional Assumed Property NONE

60 Schedule P - Part 2O - Reins. Nonproportional Assumed Liability NONE

60 Schedule P - Part 2P - Reins. Nonproportional Assumed Financial Lines NONE

61 Schedule P - Part 2R Sn 1 - Products Liability - Occurrence NONE

61 Schedule P - Part 2R Sn 2 - Products Liability - Claims-Made NONE

61 Schedule P - Part 2S - Financial Guaranty/Mortgage Guaranty NONE

61 Schedule P - Part 2T - Warranty NONE

**SCHEDULE P - PART 3A
HOMEOWNERS/FAROWNERS**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015			
1. Prior	000												
2. 2006													
3. 2007	X X X												
4. 2008	X X X	X X X											
5. 2009	X X X	X X X	X X X										
6. 2010	X X X	X X X	X X X	X X X									
7. 2011	X X X	X X X	X X X	X X X	X								
8. 2012	X X X	X X X	X X X	X X X	X								
9. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
11. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

**SCHEDULE P - PART 3B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior	000												
2. 2006													
3. 2007	X X X												
4. 2008	X X X	X X X											
5. 2009	X X X	X X X	X X X										
6. 2010	X X X	X X X	X X X	X X X									
7. 2011	X X X	X X X	X X X	X X X	X X X								
8. 2012	X X X	X X X	X X X	X X X	X X X	X X X							
9. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X	49	246	246			
10. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7,272	10,096			
11. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	13,423			

**SCHEDULE P - PART 3C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior	000												
2. 2006													
3. 2007	X X X												
4. 2008	X X X	X X X											
5. 2009	X X X	X X X	X X X										
6. 2010	X X X	X X X	X X X	X X X									
7. 2011	X X X	X X X	X X X	X X X	X								
8. 2012	X X X	X X X	X X X	X X X	X								
9. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
11. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

**SCHEDULE P - PART 3D
WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	000												
2. 2006													
3. 2007	X X X												
4. 2008	X X X	X X X											
5. 2009	X X X	X X X	X X X										
6. 2010	X X X	X X X	X X X	X X X									
7. 2011	X X X	X X X	X X X	X X X	X								
8. 2012	X X X	X X X	X X X	X X X	X								
9. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
11. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

**SCHEDULE P - PART 3E
COMMERCIAL MULTIPLE PERIL**

1. Prior	000												
2. 2006													
3. 2007	X X X												
4. 2008	X X X	X X X											
5. 2009	X X X	X X X	X X X										
6. 2010	X X X	X X X	X X X	X X X									
7. 2011	X X X	X X X	X X X	X X X	X								
8. 2012	X X X	X X X	X X X	X X X	X								
9. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
11. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

**SCHEDULE P - PART 3F SECTION 1
MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015			
1. Prior	000												
2. 2006													
3. 2007	XXX												
4. 2008	XXX	XXX											
5. 2009	XXX	XXX	XXX										
6. 2010	XXX	XXX	XXX	XXX									
7. 2011	XXX	XXX	XXX	XXX	X								
8. 2012	XXX	XXX	XXX	XXX	X								
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

**SCHEDULE P - PART 3F SECTION 2
MEDICAL PROFESSIONAL LIABILITY - CLAIMS MADE**

1. Prior	000												
2. 2006													
3. 2007	XXX												
4. 2008	XXX	XXX											
5. 2009	XXX	XXX	XXX										
6. 2010	XXX	XXX	XXX	XXX									
7. 2011	XXX	XXX	XXX	XXX	X								
8. 2012	XXX	XXX	XXX	XXX	X								
9. 2013	XXX												
10. 2014	XXX												
11. 2015	XXX												

**SCHEDULE P - PART 3G
SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	000										XXX	XXX
2. 2006											XXX	XXX
3. 2007	XXX										XXX	XXX
4. 2008	XXX	XXX									XXX	XXX
5. 2009	XXX	XXX	XXX								XXX	XXX
6. 2010	XXX	XXX	XXX	XXX							XXX	XXX
7. 2011	XXX	XXX	XXX	XXX	X						XXX	XXX
8. 2012	XXX	XXX	XXX	XXX	X						XXX	XXX
9. 2013	XXX			XXX	XXX							
10. 2014	XXX		XXX	XXX								
11. 2015	XXX											

**SCHEDULE P - PART 3H SECTION 1
OTHER LIABILITY - OCCURRENCE**

1. Prior	000											
2. 2006												
3. 2007	XXX											
4. 2008	XXX	XXX										
5. 2009	XXX	XXX	XXX									
6. 2010	XXX	XXX	XXX	XXX								
7. 2011	XXX	XXX	XXX	XXX	X							
8. 2012	XXX	XXX	XXX	XXX	X							
9. 2013	XXX											
10. 2014	XXX											
11. 2015	XXX											

**SCHEDULE P - PART 3H SECTION 2
OTHER LIABILITY - CLAIMS MADE**

1. Prior	000											
2. 2006												
3. 2007	XXX											
4. 2008	XXX	XXX										
5. 2009	XXX	XXX	XXX									
6. 2010	XXX	XXX	XXX	XXX								
7. 2011	XXX	XXX	XXX	XXX	X							
8. 2012	XXX	XXX	XXX	XXX	X							
9. 2013	XXX											
10. 2014	XXX											
11. 2015	XXX											

SCHEDULE P - PART 3I

SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000			XXX	XXX
2. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3J

AUTO PHYSICAL DAMAGE

1. Prior	XXX	000										
2. 2014	XXX		6	12								
3. 2015	XXX		297									

SCHEDULE P - PART 3K

FIDELITY/SURETY

1. Prior	XXX	000			XXX	XXX						
2. 2014	XXX			XXX	XXX							
3. 2015	XXX		XXX	XXX								

SCHEDULE P - PART 3L

OTHER (INCLUDING CREDIT ACCIDENT AND HEALTH)

1. Prior	XXX	000			XXX	XXX						
2. 2014	XXX			XXX	XXX							
3. 2015	XXX		XXX	XXX								

SCHEDULE P - PART 3M

INTERNATIONAL

1. Prior	000										XXX	XXX
2. 2006											XXX	XXX
3. 2007	XXX										XXX	XXX
4. 2008	XXX	XXX									XXX	XXX
5. 2009	XXX	XXX	XXX								XXX	XXX
6. 2010	XXX	XXX	XXX	XXX							XXX	XXX
7. 2011	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2013	XXX			XXX	XXX							
10. 2014	XXX		XXX	XXX								
11. 2015	XXX											

65 Schedule P - Part 3N - Reins. Nonproportional Assumed Property NONE

65 Schedule P - Part 3O - Reins. Nonproportional Assumed Liability NONE

65 Schedule P - Part 3P - Reins. Nonproportional Assumed Financial Lines NONE

66 Schedule P - Part 3R Sn 1 - Products Liability - Occurrence NONE

66 Schedule P - Part 3R Sn 2 - Products Liability - Claims-Made NONE

66 Schedule P - Part 3S - Financial Guaranty/Mortgage Guaranty NONE

66 Schedule P - Part 3T - Warranty NONE

**SCHEDULE P - PART 4A
HOMEOWNERS/FAROWNERS**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015
1. Prior										
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX						
7. 2011	XXX	XXX	XXX	XXX	XXX					
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4B

PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior										
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX						
7. 2011	XXX	XXX	XXX	XXX	XXX					
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	184	1	1						
10. 2014	XXX	492	319							
11. 2015	XXX	1,404								

SCHEDULE P - PART 4C

COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior										
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX						
7. 2011	XXX	XXX	XXX	XXX	XXX					
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX									
10. 2014	XXX									
11. 2015	XXX									

SCHEDULE P - PART 4D

WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS COMPENSATION)

1. Prior										
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX						
7. 2011	XXX	XXX	XXX	XXX	XXX					
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX									
10. 2014	XXX									
11. 2015	XXX									

SCHEDULE P - PART 4E

COMMERCIAL MULTIPLE PERIL

1. Prior										
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX						
7. 2011	XXX	XXX	XXX	XXX	XXX					
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX									
10. 2014	XXX									
11. 2015	XXX									

**SCHEDULE P - PART 4F SECTION 1
MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015
1. Prior										
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX							
7. 2011	XXX	XXX	XXX							
8. 2012	XXX	XXX	XXX							
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4F - SECTION 2
MEDICAL PROFESSIONAL LIABILITY - CLAIMS MADE**

1. Prior										
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX							
7. 2011	XXX	XXX	XXX							
8. 2012	XXX	XXX	XXX							
9. 2013	XXX									
10. 2014	XXX									
11. 2015	XXX									

**SCHEDULE P - PART 4G
SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior										
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX							
7. 2011	XXX	XXX	XXX							
8. 2012	XXX	XXX	XXX							
9. 2013	XXX									
10. 2014	XXX									
11. 2015	XXX									

**SCHEDULE P - PART 4H - SECTION 1
OTHER LIABILITY - OCCURRENCE**

1. Prior										
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX							
7. 2011	XXX	XXX	XXX							
8. 2012	XXX	XXX	XXX							
9. 2013	XXX									
10. 2014	XXX									
11. 2015	XXX									

**SCHEDULE P - PART 4H - SECTION 2
OTHER LIABILITY - CLAIMS MADE**

1. Prior										
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX							
7. 2011	XXX	XXX	XXX							
8. 2012	XXX	XXX	XXX							
9. 2013	XXX									
10. 2014	XXX									
11. 2015	XXX									

SCHEDULE P - PART 4I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4J
AUTO PHYSICAL DAMAGE

1. Prior	XXX									
2. 2014	XXX	3	3							
3. 2015	XXX	12								

SCHEDULE P - PART 4K
FIDELITY/SURETY

1. Prior	XXX									
2. 2014	XXX									
3. 2015	XXX									

NONE

SCHEDULE P - PART 4L
OTHER (INCLUDING CREDIT ACCIDENT AND HEALTH)

1. Prior	XXX									
2. 2014	XXX									
3. 2015	XXX									

NONE

SCHEDULE P - PART 4M
INTERNATIONAL

1. Prior										
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX						
7. 2011	XXX	XXX	XXX	XXX	XXX					
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX									
10. 2014	XXX									
11. 2015	XXX									

NONE

70 Schedule P - Part 4N - Reins. Nonproportional Assumed Property NONE

70 Schedule P - Part 4O - Reins. Nonproportional Assumed Liability NONE

70 Schedule P - Part 4P - Reins. Nonproportional Assumed Financial Lines NONE

71 Schedule P - Part 4R Sn 1 - Products Liability - Occurrence NONE

71 Schedule P - Part 4R Sn 2 - Products Liability - Claims-Made NONE

71 Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty NONE

71 Schedule P - Part 4T - Warranty NONE

72 Schedule P - Part 5A - Homeowners/Farmowners - Sn 1 NONE

72 Schedule P - Part 5A - Homeowners/Farmowners - Sn 2 NONE

72 Schedule P - Part 5A - Homeowners/Farmowners - Sn 3 NONE

SCHEDULE P - PART 5B PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior										
2. 2006										
3. 2007	X X X									
4. 2008	X X X	X X X								
5. 2009	X X X	X X X	X X X							
6. 2010	X X X	X X X	X X X	X X X						
7. 2011	X X X	X X X	X X X	X X X	X X X					
8. 2012	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X	48	4,167	
10. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	17,722	
11. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior										
2. 2006										
3. 2007	X X X									
4. 2008	X X X	X X X								
5. 2009	X X X	X X X	X X X							
6. 2010	X X X	X X X	X X X	X X X						
7. 2011	X X X	X X X	X X X	X X X	X X X					
8. 2012	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X	203	110	6
10. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	10,137	288
11. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,268

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior										
2. 2006										
3. 2007	X X X									
4. 2008	X X X	X X X								
5. 2009	X X X	X X X	X X X							
6. 2010	X X X	X X X	X X X	X X X						
7. 2011	X X X	X X X	X X X	X X X	X X X					
8. 2012	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X	251	4,422	306
10. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	27,859	20,032
11. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	35,349

74	Schedule P - Part 5C - Comm. Auto/Truck Liability/Medical - Sn 1	NONE
74	Schedule P - Part 5C - Comm. Auto/Truck Liability/Medical - Sn 2	NONE
74	Schedule P - Part 5C - Comm. Auto/Truck Liability/Medical - Sn 3	NONE
75	Schedule P - Part 5D - Workers' Compen. (Excl. Excess Workers' Comp.) -Sn 1	NONE
75	Schedule P - Part 5D - Workers' Compen. (Excl. Excess Workers' Comp.) -Sn 2	NONE
75	Schedule P - Part 5D - Workers' Compen. (Excl. Excess Workers' Comp.) -Sn 3	NONE
76	Schedule P - Part 5E - Commercial Multiple Peril - Sn 1	NONE
76	Schedule P - Part 5E - Commercial Multiple Peril - Sn 2	NONE
76	Schedule P - Part 5E - Commercial Multiple Peril - Sn 3	NONE
77	Schedule P - Part 5F - Medical Professional Liability - Occurrence - Sn 1A	NONE
77	Schedule P - Part 5F - Medical Professional Liability - Occurrence - Sn 2A	NONE
77	Schedule P - Part 5F - Medical Professional Liability - Occurrence - Sn 3A	NONE
78	Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Sn 1B	NONE
78	Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Sn 2B	NONE
78	Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Sn 3B	NONE
79	Schedule P - Part 5H - Other Liability - Occurrence - Sn 1A	NONE
79	Schedule P - Part 5H - Other Liability - Occurrence - Sn 2A	NONE
79	Schedule P - Part 5H - Other Liability - Occurrence - Sn 3A	NONE
80	Schedule P - Part 5H - Other Liability - Claims-Made - Sn 1B	NONE
80	Schedule P - Part 5H - Other Liability - Claims-Made - Sn 2B	NONE
80	Schedule P - Part 5H - Other Liability - Claims-Made - Sn 3B	NONE
81	Schedule P - Part 5R - Products Liability - Occurrence - Sn 1A	NONE
81	Schedule P - Part 5R - Products Liability - Occurrence - Sn 2A	NONE
81	Schedule P - Part 5R - Products Liability - Occurrence - Sn 3A	NONE
82	Schedule P - Part 5R - Products Liability - Claims-Made - Sn 1B	NONE
82	Schedule P - Part 5R - Products Liability - Claims-Made - Sn 2B	NONE
82	Schedule P - Part 5R - Products Liability - Claims-Made - Sn 3B	NONE
83	Schedule P - Part 5T - Warranty - Sn 1	NONE
83	Schedule P - Part 5T - Warranty - Sn 2	NONE
83	Schedule P - Part 5T - Warranty - Sn 3	NONE
84	Schedule P - Part 6C - Comm. Auto/Truck Liability/Medical - Sn 1	NONE
84	Schedule P - Part 6C - Comm. Auto/Truck Liability/Medical - Sn 2	NONE
84	Schedule P - Part 6D - Workers' Comp. (Excl. Excess Workers' Comp.) - Sn 1	NONE
84	Schedule P - Part 6D - Workers' Comp. (Excl. Excess Workers' Comp.) - Sn 2	NONE
85	Schedule P - Part 6E - Commercial Multiple Peril - Sn 1	NONE
85	Schedule P - Part 6E - Commercial Multiple Peril - Sn 2	NONE
85	Schedule P - Part 6H - Other Liability - Occurrence - Sn 1A	NONE
85	Schedule P - Part 6H - Other Liability - Occurrence - Sn 2A	NONE
86	Schedule P - Part 6H - Other Liability - Claims-Made - Sn 1B	NONE
86	Schedule P - Part 6H - Other Liability - Claims-Made - Sn 2B	NONE
86	Schedule P - Part 6M - International - Sn 1	NONE
86	Schedule P - Part 6M - International - Sn 2	NONE
87	Schedule P - Part 6N - Reins. Nonproportional Assumed Property - Sn 1	NONE
87	Schedule P - Part 6N - Reins. Nonproportional Assumed Property - Sn 2	NONE
87	Schedule P - Part 6O - Reins. Nonproportional Assumed Liability - Sn 1	NONE
87	Schedule P - Part 6O - Reins. Nonproportional Assumed Liability - Sn 2	NONE
88	Schedule P - Part 6R - Products Liability - Occurrence - Sn 1A	NONE
88	Schedule P - Part 6R - Products Liability - Occurrence - Sn 2A	NONE
88	Schedule P - Part 6R - Products Liability - Claims-Made - Sn 1B	NONE
88	Schedule P - Part 6R - Products Liability - Claims-Made - Sn 2B	NONE

**SCHEDULE P - PART 7A
PRIMARY LOSS SENSITIVE CONTRACTS**

(\$000 omitted)

SECTION 1

Schedule P - Part 1		1	2	3	4	5	6
		Total Net Losses and Expenses Unpaid	Net Losses and Expenses Unpaid on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total	Total Net Premiums Written	Net Premiums Written on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total
1.	Homeowners/Farmowners						
2.	Private Passenger Auto Liability/Medical	4,512			45,629		
3.	Commercial Auto/Truck Liability/Medical						
4.	Workers' Compensation						
5.	Commercial Multiple Peril						
6.	Medical Professional Liability - Occurrence						
7.	Medical Professional Liability - Claims - made						
8.	Special Liability						
9.	Other Liability - Occurrence						
10.	Other Liabilities - Claims - made						
11.	Special Property						
12.	Auto Physical Damage	42			599		
13.	Fidelity/Surety	52			80		
14.	Other						
15.	International						
16.	Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X	X X X	X X X
17.	Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X	X X X	X X X
18.	Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X	X X X	X X X
19.	Products Liability - Occurrence						
20.	Products Liability - Claims - made						
21.	Financial Guaranty/Mortgage Guaranty						
22.	Warranty						
23.	TOTALS	4,606			46,308		

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015
1.	Prior									
2.	2006									
3.	2007	X X X								
4.	2008	X X X	X X X							
5.	2009	X X X	X X X	X X X						
6.	2010	X X X	X X X	X X X						
7.	2011	X X X	X X X	X X X						
8.	2012	X X X	X X X	X X X	X X X	X X X	X X X			
9.	2013	X X X	X X X	X X X	X X X	X X X	X X X			
10.	2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11.	2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015
1.	Prior									
2.	2006									
3.	2007	X X X								
4.	2008	X X X	X X X							
5.	2009	X X X	X X X	X X X						
6.	2010	X X X	X X X	X X X						
7.	2011	X X X	X X X	X X X						
8.	2012	X X X	X X X	X X X	X X X	X X X	X X X			
9.	2013	X X X	X X X	X X X	X X X	X X X	X X X			
10.	2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11.	2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

**SCHEDULE P - PART 7A
PRIMARY LOSS SENSITIVE CONTRACTS**

(Continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015
1. Prior										
2. 2006										
3. 2007	X X X									
4. 2008	X X X	X X X								
5. 2009	X X X	X X X	X X X							
6. 2010	X X X	X X X	X X X							
7. 2011	X X X	X X X	X X X							
8. 2012	X X X	X X X	X X X							
9. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015
1. Prior										
2. 2006										
3. 2007	X X X									
4. 2008	X X X	X X X								
5. 2009	X X X	X X X	X X X							
6. 2010	X X X	X X X	X X X							
7. 2011	X X X	X X X	X X X							
8. 2012	X X X	X X X	X X X							
9. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SCHEDULE P - PART 7B REINSURANCE LOSS SENSITIVE CONTRACTS

(\$000 omitted)

SECTION 1

	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
Schedule P - Part 1						
1. Homeowners/Farmowners						
2. Private Passenger Auto Liability/Medical	4,512			45,629		
3. Commercial Auto/Truck Liability/Medical						
4. Workers' Compensation						
5. Commercial Multiple Peril						
6. Medical Professional Liability - Occurrence						
7. Medical Professional Liability - Claims - made						
8. Special Liability						
9. Other Liability - Occurrence						
10. Other Liabilities - Claims - made						
11. Special Property						
12. Auto Physical Damage	42			599		
13. Fidelity/Surety	52			80		
14. Other						
15. International						
16. Reinsurance-Nonproportional Assumed Property						
17. Reinsurance-Nonproportional Assumed Liability						
18. Reinsurance-Nonproportional Assumed Financial Lines						
19. Products Liability - Occurrence						
20. Products Liability - Claims - made						
21. Financial Guaranty/Mortgage Guaranty						
22. Warranty						
23. TOTALS	4,606			46,308		

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015
1. Prior										
2. 2006										
3. 2007	X X X									
4. 2008	X X X	X X X								
5. 2009	X X X	X X X	X X X							
6. 2010	X X X	X X X	X X X							
7. 2011	X X X	X X X	X X X							
8. 2012	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015
1. Prior										
2. 2006										
3. 2007	X X X									
4. 2008	X X X	X X X								
5. 2009	X X X	X X X	X X X							
6. 2010	X X X	X X X	X X X							
7. 2011	X X X	X X X	X X X							
8. 2012	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SCHEDULE P - PART 7B REINSURANCE LOSS SENSITIVE CONTRACTS

(Continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015
1. Prior										
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX							
7. 2011	XXX	XXX	XXX							
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015
1. Prior										
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX							
7. 2011	XXX	XXX	XXX							
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 6

Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END (\$000 OMITTED)									
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015
1. Prior										
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX							
7. 2011	XXX	XXX	XXX							
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 7

Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END (\$000 OMITTED)									
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015
1. Prior										
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX							
7. 2011	XXX	XXX	XXX							
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies, EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims-Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)?
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65?
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve?
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2?
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Yes No
 \$ 0
 Yes No N/A
 Yes No N/A
 Yes No N/A

Years in which premiums were earned and losses were incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability	
	Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior
1.602 2006
1.603 2007
1.604 2008
1.605 2009
1.606 2010
1.607 2011
1.608 2012
1.609 2013
1.610 2014
1.611 2015
1.612 TOTALS

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement?
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement?
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on page 10? If Yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request. Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

Yes No
 Yes No
 Yes No

5. What were the net premiums in force at the end of the year for: (in thousands of dollars)

5.1 Fidelity \$ 0
 5.2 Surety \$ 83

6. Claim count information is reported per claim or per claimant (Indicate which).

6.1 per claim
 6.2 per claimant

If not the same in all years, explain in Interrogatory 7.

- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses?
- 7.2 An extended statement may be attached.

Yes No

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

	States, Etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Column 2)
			2 Direct Premiums Written	3 Direct Premiums Earned						
1.	Alabama (AL)	N								
2.	Alaska (AK)	N								
3.	Arizona (AZ)	N								
4.	Arkansas (AR)	N								
5.	California (CA)	N								
6.	Colorado (CO)	N								
7.	Connecticut (CT)	N								
8.	Delaware (DE)	N								
9.	District of Columbia (DC)	N								
10.	Florida (FL)	N								
11.	Georgia (GA)	N								
12.	Hawaii (HI)	N								
13.	Idaho (ID)	N								
14.	Illinois (IL)	N								
15.	Indiana (IN)	N								
16.	Iowa (IA)	N								
17.	Kansas (KS)	N								
18.	Kentucky (KY)	N								
19.	Louisiana (LA)	N								
20.	Maine (ME)	N								
21.	Maryland (MD)	N								
22.	Massachusetts (MA)	N								
23.	Michigan (MI)	N								
24.	Minnesota (MN)	N								
25.	Mississippi (MS)	N								
26.	Missouri (MO)	N								
27.	Montana (MT)	N								
28.	Nebraska (NE)	N								
29.	Nevada (NV)	N								
30.	New Hampshire (NH)	N								
31.	New Jersey (NJ)	N								
32.	New Mexico (NM)	N								
33.	New York (NY)	N								
34.	North Carolina (NC)	N								
35.	North Dakota (ND)	N								
36.	Ohio (OH)	N								
37.	Oklahoma (OK)	N								
38.	Oregon (OR)	N								
39.	Pennsylvania (PA)	N								
40.	Rhode Island (RI)	N								
41.	South Carolina (SC)	N								
42.	South Dakota (SD)	N								
43.	Tennessee (TN)	N								
44.	Texas (TX)	N								
45.	Utah (UT)	N								
46.	Vermont (VT)	N								
47.	Virginia (VA)	N								
48.	Washington (WA)	N								
49.	West Virginia (WV)	N								
50.	Wisconsin (WI)	N								
51.	Wyoming (WY)	N								
52.	American Samoa (AS)	N								
53.	Guam (GU)	N								
54.	Puerto Rico (PR)	L	64,234,536	30,336,309		29,100,544	31,994,562	5,264,351		
55.	U.S. Virgin Islands (VI)	N								
56.	Northern Mariana Islands (MP)	N								
57.	Canada (CAN)	N								
58.	Aggregate other alien (OT)	X X X								
59.	TOTALS	(a) 1	64,234,536	30,336,309		29,100,544	31,994,562	5,264,351		

DETAILS OF WRITE-INS

58001.		X X X								
58002.		X X X								
58003.		X X X								
58998.	Summary of remaining write-ins for Line 58 from overflow page	X X X								
58999.	TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X								

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

Explanation of basis of allocation of premiums by states, etc.: All direct premiums written were generated and are effective in Puerto Rico.

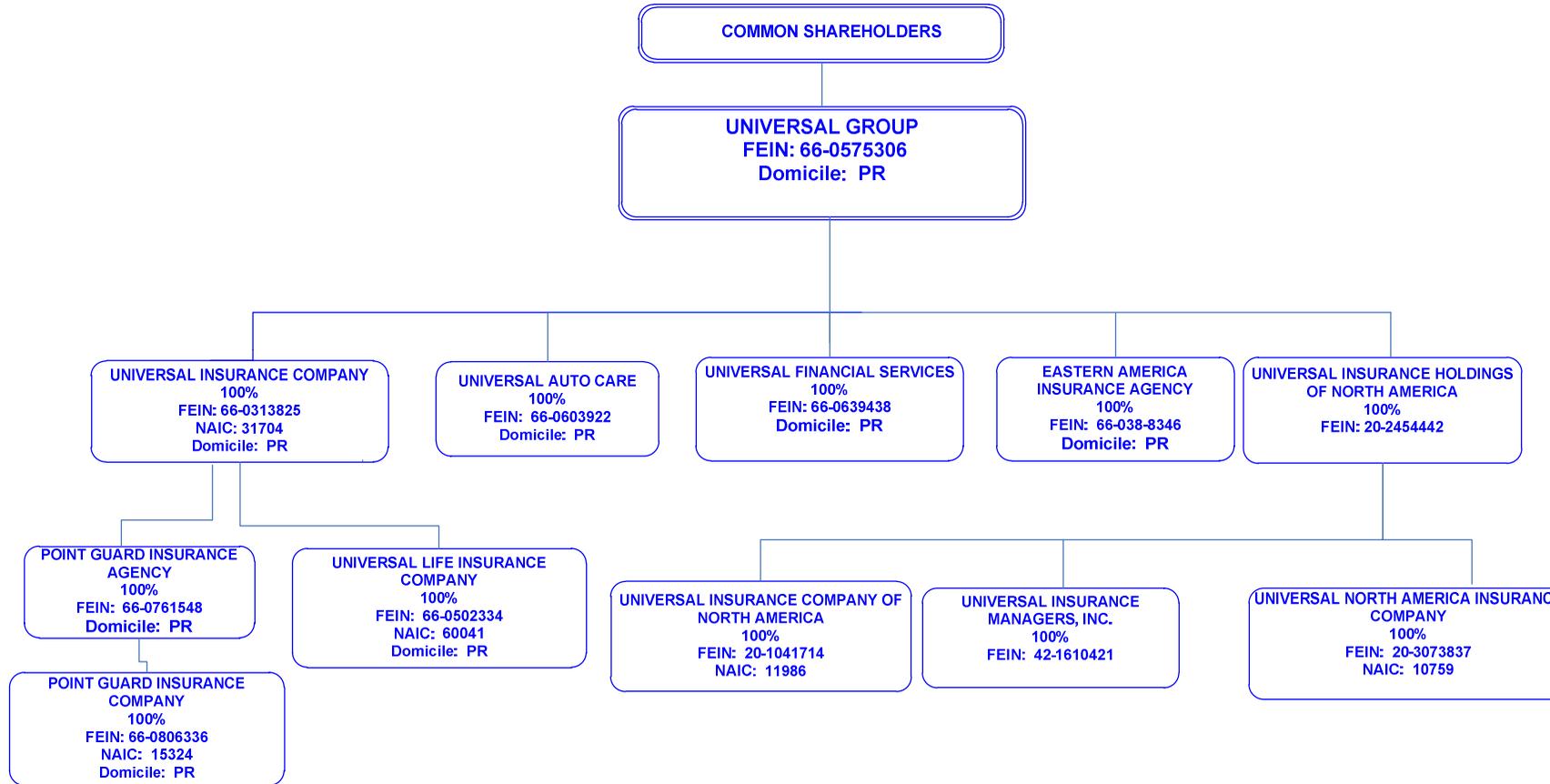
SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

Direct Business only						
States, Etc.	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama (AL)						
2. Alaska (AK)						
3. Arizona (AZ)						
4. Arkansas (AR)						
5. California (CA)						
6. Colorado (CO)						
7. Connecticut (CT)						
8. Delaware (DE)						
9. District of Columbia (DC)						
10. Florida (FL)						
11. Georgia (GA)						
12. Hawaii (HI)						
13. Idaho (ID)						
14. Illinois (IL)						
15. Indiana (IN)						
16. Iowa (IA)						
17. Kansas (KS)						
18. Kentucky (KY)						
19. Louisiana (LA)						
20. Maine (ME)						
21. Maryland (MD)						
22. Massachusetts (MA)						
23. Michigan (MI)						
24. Minnesota (MN)						
25. Mississippi (MS)						
26. Missouri (MO)						
27. Montana (MT)						
28. Nebraska (NE)						
29. Nevada (NV)						
30. New Hampshire (NH)						
31. New Jersey (NJ)						
32. New Mexico (NM)						
33. New York (NY)						
34. North Carolina (NC)						
35. North Dakota (ND)						
36. Ohio (OH)						
37. Oklahoma (OK)						
38. Oregon (OR)						
39. Pennsylvania (PA)						
40. Rhode Island (RI)						
41. South Carolina (SC)						
42. South Dakota (SD)						
43. Tennessee (TN)						
44. Texas (TX)						
45. Utah (UT)						
46. Vermont (VT)						
47. Virginia (VA)						
48. Washington (WA)						
49. West Virginia (WV)						
50. Wisconsin (WI)						
51. Wyoming (WY)						
52. American Samoa (AS)						
53. Guam (GU)						
54. Puerto Rico (PR)						
55. U.S. Virgin Islands (VI)						
56. Northern Mariana Islands (MP)						
57. Canada (CAN)						
58. Aggregate other alien (OT)						
59. TOTALS						

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

UNIVERSAL GROUP ORGANIZATIONAL STRUCTURE



97 Schedule Y - Part 1A NONE

98 Schedule Y - Part 2 NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES (continued)

Medicare Supplement Insurance Experience Exhibit



1532420153600000 2015 Document Code: 360

Supplement A to Schedule T



15324201545500000 2015 Document Code: 455

Trusteed Surplus Statement



1532420154900000 2015 Document Code: 490

Premiums Attributed to Protected Cells Exhibit



15324201538500000 2015 Document Code: 385

Medicare Part D Coverage Supplement



15324201536500000 2015 Document Code: 365

Bail Bond Supplement



15324201550000000 2015 Document Code: 500

Director and Officer Supplement



15324201560500000 2015 Document Code: 505

Approval for Relief related to five-year rotation for lead Audit Partner



15324201522400000 2015 Document Code: 224

Approval for Relief related to one-year cooling off period for inde. CPA



15324201522500000 2015 Document Code: 225

Approval for Relief related to Require. for Audit Committees



15324201522600000 2015 Document Code: 226

Credit Insurance Exhibit



15324201523000000 2015 Document Code: 230

LTC Supplemental Interrogatories



15324201530600000 2015 Document Code: 306

Accident and Health Policy Experience Exhibit



15324201521000000 2015 Document Code: 210

Supplemental Health Care Exhibit



15324201521600000 2015 Document Code: 216

Supplemental Health Care Exhibit's Expense Allocation Report



15324201521700000 2015 Document Code: 217

Cybersecurity and Identity Theft Insurance Coverage Supplement



15324201555000000 2015 Document Code: 550

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	4,145,767	13.515	4,145,767		4,145,767	13.515
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies						
1.22 Issued by U.S. government sponsored agencies						
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	2,176,958	7.097	2,176,958		2,176,958	7.097
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	2,053,301	6.694	2,053,301		2,053,301	6.694
1.43 Revenue and assessment obligations	9,586,165	31.251	9,586,165		9,586,165	31.251
1.44 Industrial development and similar obligations	4,968,173	16.196	4,968,173		4,968,173	16.196
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or Guaranteed by GNMA	1,030,985	3.361	1,030,985		1,030,985	3.361
1.512 Issued or Guaranteed by FNMA and FHLMC						
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA						
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other						
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)						
2.2 Unaffiliated Non-U.S. securities (including Canada)						
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds						
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated						
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	1,524,384	4.970	1,524,384		1,524,384	4.970
3.32 Unaffiliated						
3.4 Other equity securities:						
3.41 Affiliated						
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt)						
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt)						
6. Contract loans						
7. Derivatives						
8. Receivables for securities						
9. Securities Lending (Line 10, Asset Page reinvested collateral)				X X X	X X X	X X X
10. Cash, cash equivalents and short-term investments	5,188,927	16.916	5,188,927		5,188,927	16.916
11. Other invested assets						
12. TOTAL Invested assets	30,674,660	100.000	30,674,660		30,674,660	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		
3. Current year change in encumbrances:		
3.1 TOTALS, Part 1, Column 13		
3.2 TOTALS, Part 3, Column 11		
4. TOTAL gain (loss) on disposals, Part 3, Column 18		
5. Deduct amounts received on disposals, Part 3, Column 15		
6. TOTAL foreign exchange change in book/adjusted	NONE	
6.1 TOTALS, Part 1, Column 15		
6.2 TOTALS, Part 3, Column 13		
7. Deduct current year's other-than-temporary impairment recognized:		
7.1 TOTALS, Part 1, Column 12		
7.2 TOTALS, Part 3, Column 10		
8. Deduct current year's depreciation:		
8.1 TOTALS, Part 1, Column 11		
8.2 TOTALS, Part 3, Column 9		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Lines 9 minus 10)		

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 7)		
2.2 Additional investment made after acquisition (Part 2, Column 8)		
3. Capitalized deferred interest and other:		
3.1 TOTALS, Part 1, Column 12		
3.2 TOTALS, Part 3, Column 11		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 TOTALS, Part 1, Column 9		
5.2 TOTALS, Part 3, Column 8		
6. TOTAL gain (loss) on disposals, Part 3, Column 18		
7. Deduct amounts received on disposals, Part 3, Column 15		
8. Deduct amortization of premium and mortgage interest	NONE	
9. TOTAL foreign exchange change in book value/recorded interest		
9.1 TOTALS, Part 1, Column 13		
9.2 TOTALS, Part 3, Column 13		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 TOTALS, Part 1, Column 11		
10.2 TOTALS, Part 3, Column 10		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. TOTAL valuation allowance		
13. Subtotal (Lines 11 plus 12)		
14. Deduct total nonadmitted amounts		
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		
3. Capitalized deferred interest and other:		
3.1 TOTALS, Part 1, Column 16		
3.2 TOTALS, Part 3, Column 12		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 TOTALS, Part 1, Column 13		
5.2 TOTALS, Part 3, Column 9		
6. TOTAL gain (loss) on disposals, Part 3, Column 19	NONE	
7. Deduct amounts received on disposals, Part 3, Column 18		
8. Deduct amortization of premium and depreciation		
9. TOTAL foreign exchange change in book/adjusted carrying value:		
9.1 TOTALS, Part 1, Column 17		
9.2 TOTALS, Part 3, Column 14		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 TOTALS, Part 1, Column 15		
10.2 TOTALS, Part 3, Column 11		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year		18,040,391
2. Cost of bonds and stocks acquired, Part 3, Column 7		15,404,004
3. Accrual of Discount		8,285
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12	(409,213)	
4.2 Part 2, Section 1, Column 15		
4.3 Part 2, Section 2, Column 13	(103,270)	
4.4 Part 4, Column 11	(82,856)	(595,339)
5. TOTAL gain (loss) on disposals, Part 4, Column 19		248,764
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		7,322,121
7. Deduct amortization of premium		298,250
8. TOTAL foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15		
8.2 Part 2, Section 1, Column 19		
8.3 Part 2, Section 2, Column 16		
8.4 Part 4, Column 15		
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14		
9.2 Part 2, Section 1, Column 17		
9.3 Part 2, Section 2, Column 14		
9.4 Part 4, Column 13		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		25,485,734
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		25,485,734

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	5,176,751	5,164,567	5,181,274	5,095,797
	2. Canada				
	3. Other Countries				
	4. TOTALS	5,176,751	5,164,567	5,181,274	5,095,797
U.S. States, Territories and Possessions (Direct and guaranteed)	5. TOTALS	2,176,958	2,232,149	2,248,772	1,970,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. TOTALS	2,053,301	2,053,513	2,089,818	1,825,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. TOTALS	9,586,165	9,693,233	10,516,690	9,670,000
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	4,513,141	4,480,274	4,538,917	4,348,000
	9. Canada	118,206	117,964	118,466	118,000
	10. Other Countries	336,828	335,899	342,597	334,000
	11. TOTALS	4,968,175	4,934,137	4,999,980	4,800,000
Parent, Subsidiaries and Affiliates	12. TOTALS				
	13. TOTAL Bonds	23,961,350	24,077,599	25,036,534	23,360,797
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. TOTALS				
Parent, Subsidiaries and Affiliates	18. TOTALS				
	19. TOTAL Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	1,524,384	1,524,384	1,627,653	
	21. Canada				
	22. Other Countries				
	23. TOTALS	1,524,384	1,524,384	1,627,653	
Parent, Subsidiaries and Affiliates	24. TOTALS				
	25. TOTAL Common Stocks	1,524,384	1,524,384	1,627,653	
	26. TOTAL Stocks	1,524,384	1,524,384	1,627,653	
	27. TOTAL Bonds and Stocks	25,485,734	25,601,983	26,664,187	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1	1,647,420	2,024,093	1,505,238			5,176,751	19.02	1,460,789	10.41	5,176,751	
1.2 NAIC 2											
1.3 NAIC 3											
1.4 NAIC 4											
1.5 NAIC 5											
1.6 NAIC 6											
1.7 TOTALS	1,647,420	2,024,093	1,505,238			5,176,751	19.02	1,460,789	10.41	5,176,751	
2. All Other Governments											
2.1 NAIC 1								68,203	0.49		
2.2 NAIC 2											
2.3 NAIC 3											
2.4 NAIC 4											
2.5 NAIC 5											
2.6 NAIC 6											
2.7 TOTALS								68,203	0.49		
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 NAIC 1		995,348	1,112,109			2,107,457	7.74	1,773,552	12.64	2,107,457	
3.2 NAIC 2											
3.3 NAIC 3											
3.4 NAIC 4											
3.5 NAIC 5				69,500		69,500	0.26			69,500	
3.6 NAIC 6											
3.7 TOTALS		995,348	1,112,109	69,500		2,176,957	8.00	1,773,552	12.64	2,176,957	
4. U.S. Political Subdivisions of States, Territories & Possessions, Guaranteed											
4.1 NAIC 1		2,025,046	28,256			2,053,302	7.54	666,879	4.75	2,053,301	
4.2 NAIC 2											
4.3 NAIC 3											
4.4 NAIC 4											
4.5 NAIC 5											
4.6 NAIC 6											
4.7 TOTALS		2,025,046	28,256			2,053,302	7.54	666,879	4.75	2,053,301	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed											
5.1 NAIC 1	1,333,709	3,498,028	3,850,827	139,125		8,821,689	32.41	5,832,447	41.57	8,821,689	
5.2 NAIC 2											
5.3 NAIC 3								1,168,093	8.32		
5.4 NAIC 4								70,451	0.50		
5.5 NAIC 5											
5.6 NAIC 6	29,050	82,875		149,741	502,809	764,475	2.81			764,475	
5.7 TOTALS	1,362,759	3,580,903	3,850,827	288,866	502,809	9,586,164	35.21	7,070,991	50.39	9,586,164	

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SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 NAIC 1	4,567,501	2,582,580	595,039			7,745,120	28.45	2,433,137	17.34	7,745,120	
6.2 NAIC 2	215,949	267,792				483,741	1.78	557,656	3.97	483,740	
6.3 NAIC 3											
6.4 NAIC 4											
6.5 NAIC 5											
6.6 NAIC 6											
6.7 TOTALS	4,783,450	2,850,372	595,039			8,228,861	30.23	2,990,793	21.32	8,228,860	
7. Hybrid Securities											
7.1 NAIC 1											
7.2 NAIC 2											
7.3 NAIC 3											
7.4 NAIC 4											
7.5 NAIC 5											
7.6 NAIC 6											
7.7 TOTALS											
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1											
8.2 NAIC 2											
8.3 NAIC 3											
8.4 NAIC 4											
8.5 NAIC 5											
8.6 NAIC 6											
8.7 TOTALS											

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 7,548,630	11,125,095	7,091,469	139,125		25,904,319	95.16	X X X	X X X	25,904,318	
9.2 NAIC 2	(d) 215,949	267,792				483,741	1.78	X X X	X X X	483,740	
9.3 NAIC 3	(d)							X X X	X X X		
9.4 NAIC 4	(d)							X X X	X X X		
9.5 NAIC 5	(d)			69,500		(c) 69,500	0.26	X X X	X X X	69,500	
9.6 NAIC 6	(d) 29,050	82,875		149,741	502,809	(c) 764,475	2.81	X X X	X X X	764,475	
9.7 TOTALS	7,793,629	11,475,762	7,091,469	358,366	502,809	(b) 27,222,035	100.00	X X X	X X X	27,222,033	
9.8 Line 9.7 as a % of Column 6	28.63	42.16	26.05	1.32	1.85	100.00	X X X	X X X	X X X	100.00	
10. Total Bonds Prior Year											
10.1 NAIC 1	1,566,681	6,269,902	3,560,902	837,520		X X X	X X X	12,235,005	87.20	12,235,006	
10.2 NAIC 2	137,373	420,283				X X X	X X X	557,656	3.97	557,656	
10.3 NAIC 3		162,081			1,006,012	X X X	X X X	1,168,093	8.32	1,168,093	
10.4 NAIC 4				70,451		X X X	X X X	70,451	0.50	70,451	
10.5 NAIC 5						X X X	X X X	(c)			
10.6 NAIC 6						X X X	X X X	(c)			
10.7 TOTALS	1,704,054	6,852,266	3,560,902	907,971	1,006,012	X X X	X X X	(b) 14,031,205	100.00	14,031,206	
10.8 Line 10.7 as a % of Col. 8	12.14	48.84	25.38	6.47	7.17	X X X	X X X	100.00	X X X	100.00	
11. Total Publicly Traded Bonds											
11.1 NAIC 1	7,548,630	11,125,095	7,091,469	139,125		25,904,319	95.16	12,235,006	87.20	25,904,319	X X X
11.2 NAIC 2	215,949	267,792				483,741	1.78	557,656	3.97	483,741	X X X
11.3 NAIC 3								1,168,093	8.32		X X X
11.4 NAIC 4								70,451	0.50		X X X
11.5 NAIC 5				69,500		69,500	0.26			69,500	X X X
11.6 NAIC 6	29,050	82,875		149,741	502,809	764,475	2.81			764,475	X X X
11.7 TOTALS	7,793,629	11,475,762	7,091,469	358,366	502,809	27,222,035	100.00	14,031,206	100.00	27,222,035	X X X
11.8 Line 11.7 as a % of Col. 6	28.63	42.16	26.05	1.32	1.85	100.00	X X X	X X X	X X X	100.00	X X X
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	28.63	42.16	26.05	1.32	1.85	100.00	X X X	X X X	X X X	100.00	X X X
12. Total Privately Placed Bonds											
12.1 NAIC 1										X X X	
12.2 NAIC 2										X X X	
12.3 NAIC 3										X X X	
12.4 NAIC 4										X X X	
12.5 NAIC 5										X X X	
12.6 NAIC 6										X X X	
12.7 TOTALS										X X X	
12.8 Line 12.7 as a % of Col. 6							X X X	X X X	X X X	X X X	
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9							X X X	X X X	X X X	X X X	

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(a) Includes \$.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
 (c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5* designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....3,255,681; NAIC 2 \$.....5,005; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1.	U.S. Governments											
1.1	Issuer Obligations	1,408,219	1,232,309	1,505,238			4,145,766	15.23	1,460,789	10.41	4,145,767	
1.2	Residential Mortgage-Backed Securities	239,200	791,784				1,030,984	3.79			1,030,985	
1.3	Commercial Mortgage-Backed Securities											
1.4	Other Loan-Backed and Structured Securities											
1.5	TOTALS	1,647,419	2,024,093	1,505,238			5,176,750	19.02	1,460,789	10.41	5,176,752	
2.	All Other Governments											
2.1	Issuer Obligations								68,203	0.49		
2.2	Residential Mortgage-Backed Securities											
2.3	Commercial Mortgage-Backed Securities											
2.4	Other Loan-Backed and Structured Securities											
2.5	TOTALS								68,203	0.49		
3.	U.S. States, Territories and Possessions, Guaranteed											
3.1	Issuer Obligations		995,348	1,112,109	69,500		2,176,957	8.00	1,773,552	12.64	2,176,957	
3.2	Residential Mortgage-Backed Securities											
3.3	Commercial Mortgage-Backed Securities											
3.4	Other Loan-Backed and Structured Securities											
3.5	TOTALS		995,348	1,112,109	69,500		2,176,957	8.00	1,773,552	12.64	2,176,957	
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1	Issuer Obligations		2,025,046	28,256			2,053,302	7.54	666,879	4.75	2,053,301	
4.2	Residential Mortgage-Backed Securities											
4.3	Commercial Mortgage-Backed Securities											
4.4	Other Loan-Backed and Structured Securities											
4.5	TOTALS		2,025,046	28,256			2,053,302	7.54	666,879	4.75	2,053,301	
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1	Issuer Obligations	1,362,759	3,580,903	3,850,827	288,866	502,809	9,586,164	35.21	7,070,990	50.39	9,586,164	
5.2	Residential Mortgage-Backed Securities											
5.3	Commercial Mortgage-Backed Securities											
5.4	Other Loan-Backed and Structured Securities											
5.5	TOTALS	1,362,759	3,580,903	3,850,827	288,866	502,809	9,586,164	35.21	7,070,990	50.39	9,586,164	
6.	Industrial and Miscellaneous											
6.1	Issuer Obligations	4,783,450	2,850,372	595,039			8,228,861	30.23	2,990,793	21.32	8,228,860	
6.2	Residential Mortgage-Backed Securities											
6.3	Commercial Mortgage-Backed Securities											
6.4	Other Loan-Backed and Structured Securities											
6.5	TOTALS	4,783,450	2,850,372	595,039			8,228,861	30.23	2,990,793	21.32	8,228,860	
7.	Hybrid Securities											
7.1	Issuer Obligations											
7.2	Residential Mortgage-Backed Securities											
7.3	Commercial Mortgage-Backed Securities											
7.4	Other Loan-Backed and Structured Securities											
7.5	TOTALS											
8.	Parent, Subsidiaries and Affiliates											
8.1	Issuer Obligations											
8.2	Residential Mortgage-Backed Securities											
8.3	Commercial Mortgage-Backed Securities											
8.4	Other Loan-Backed and Structured Securities											
8.5	TOTALS											

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Column 6 as a % of Line 9.5	Total From Column 6 Prior Year	% From Column 7 Prior Year	Total Publicly Traded	Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	7,554,428	10,683,978	7,091,469	358,366	502,809	26,191,050	96.21	X X X	X X X	26,191,049	
9.2 Residential Mortgage-Backed Securities	239,200	791,784				1,030,984	3.79	X X X	X X X	1,030,985	
9.3 Commercial Mortgage-Backed Securities								X X X	X X X		
9.4 Other Loan-Backed and Structured Securities								X X X	X X X		
9.5 TOTALS	7,793,628	11,475,762	7,091,469	358,366	502,809	27,222,034	100.00	X X X	X X X	27,222,034	
9.6 Line 9.5 as a % of Col. 6	28.63	42.16	26.05	1.32	1.85	100.00	X X X	X X X	X X X	100.00	
10. Total Bonds Prior Year											
10.1 Issuer Obligations	1,704,054	6,852,266	3,560,902	907,971	1,006,012	X X X	X X X	14,031,205	100.00	14,031,206	
10.2 Residential Mortgage-Backed Securities						X X X	X X X				
10.3 Commercial Mortgage-Backed Securities						X X X	X X X				
10.4 Other Loan-Backed and Structured Securities						X X X	X X X				
10.5 TOTALS	1,704,054	6,852,266	3,560,902	907,971	1,006,012	X X X	X X X	14,031,205	100.00	14,031,206	
10.6 Line 10.5 as a % of Col. 8	12.14	48.84	25.38	6.47	7.17	X X X	X X X	100.00	X X X	100.00	
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	7,554,429	10,683,977	7,091,469	358,366	502,809	26,191,050	96.21	14,031,206	100.00	26,191,050	X X X
11.2 Residential Mortgage-Backed Securities	239,200	791,784				1,030,984	3.79			1,030,984	X X X
11.3 Commercial Mortgage-Backed Securities											X X X
11.4 Other Loan-Backed and Structured Securities											X X X
11.5 TOTALS	7,793,629	11,475,761	7,091,469	358,366	502,809	27,222,034	100.00	14,031,206	100.00	27,222,034	X X X
11.6 Line 11.5 as a % of Col. 6	28.63	42.16	26.05	1.32	1.85	100.00	X X X	X X X	X X X	100.00	X X X
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	28.63	42.16	26.05	1.32	1.85	100.00	X X X	X X X	X X X	100.00	X X X
12. Total Privately Placed Bonds											
12.1 Issuer Obligations										X X X	
12.2 Residential Mortgage-Backed Securities										X X X	
12.3 Commercial Mortgage-Backed Securities										X X X	
12.4 Other Loan-Backed and Structured Securities										X X X	
12.5 TOTALS										X X X	
12.6 Line 12.5 as a % of Col. 6							X X X	X X X	X X X	X X X	
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9							X X X	X X X	X X X	X X X	

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	1,222,553	1,222,553			
2. Cost of short-term investments acquired	12,045,782	12,045,782			
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. TOTAL gain (loss) on disposals	(70)	(70)			
6. Deduct consideration received on disposals	13,237,290	13,237,290			
7. Deduct amortization of premium	920	920			
8. TOTAL foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	30,055	30,055			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	30,055	30,055			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: 0

SI11 Schedule DB Part A Verification NONE

SI11 Schedule DB Part B Verification NONE

SI12 Schedule DB Part C Sn 1 - Rep. (Syn Asset) Transactions NONE

SI13 Schedule DB Part C Sn 2 - Rep. (Syn Asset) Transactions NONE

SI14 Schedule DB Verification NONE

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

		1	2	3
		Total	Bonds	Other (a)
1.	Book/adjusted carrying value, December 31 of prior year	7,037	7,037	
2.	Cost of cash equivalents acquired	3,230,630	3,230,630	
3.	Accrual of discount			
4.	Unrealized valuation increase (decrease)			
5.	TOTAL gain (loss) on disposals	(1)	(1)	
6.	Deduct consideration received on disposals	7,024	7,024	
7.	Deduct amortization of premium	13	13	
8.	TOTAL foreign exchange change in book/adjusted carrying value			
9.	Deduct current year's other-than-temporary impairment recognized			
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	3,230,629	3,230,629	
11.	Deduct total nonadmitted amounts			
12.	Statement value at end of current period (Lines 10 minus 11)	3,230,629	3,230,629	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

E01 Schedule A - Part 1 Real Estate Owned NONE

E02 Schedule A - Part 2 Real Estate Acquired NONE

E03 Schedule A - Part 3 Real Estate Disposed NONE

E04 Schedule B Part 1 - Mortgage Loans Owned NONE

E05 Schedule B Part 2 - Mortgage Loans Acquired NONE

E06 Schedule B Part 3 - Mortgage Loans Disposed NONE

E07 Schedule BA Part 1 - Long-Term Invested Assets Owned NONE

E08 Schedule BA Part 2 - Long-Term Invested Assets Acquired NONE

E09 Schedule BA Part 3 - Long-Term Invested Assets Disposed NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code	F O R E I G N	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
U.S. Governments - Issuer Obligations																						
31331Y4P2	FFCB (2yr) Bullet				1	539,885		107,1020	535,508	500,000			(2,657)		5.050	0.976	MN	3,858		11/13/2015	11/06/2017	
3133EE4Z0	FFCB Note (Bullet)				1	1,005,540		99,8410	998,407	1,000,000			(302)		2.370	2.299	MS	5,991	4,148	07/29/2015	09/30/2022	
3130A6AP2	FHLB Note (Bullet)				1	500,000		100,0460	500,230	500,000					2.250	2.263	MS	4,406		09/15/2015	09/09/2022	
912828B74	UNITED STATES TREAS NTS				1	129,585		99,7460	129,670	130,000			155		0.625	0.748	FA	307	747	02/12/2015	02/15/2017	
912828C81	UNITED STATES TREAS NTS				1	197,083		99,9880	196,977	197,000			(50)		0.375	0.349	AO	126	739	02/12/2015	04/30/2016	
912828F47	UNITED STATES TREAS NTS				1	549,672		99,8400	549,119	550,000			166		0.500	0.531	MS	699	2,750	02/12/2015	09/30/2016	
912828F62	UNITED STATES TREAS NTS				1	191,613		99,6880	191,400	192,000			77		1.500	1.548	AO	491	2,880	02/12/2015	10/31/2019	
912828F88	UNITED STATES TREAS NTS				1	233,468		99,6910	233,278	234,000			276		0.375	0.498	AO	149	878	02/12/2015	10/31/2016	
912828G95	UNITED STATES TREAS NTS				1	99,187		100,0040	98,004	98,000			(220)		1.625	1.375	JD	4	1,593	02/12/2015	12/31/2019	
912828J68	UNITED STATES TREAS NTS				1	274,792		99,6520	273,047	274,000			(200)		1.000	0.903	MS	813	1,370	03/30/2015	03/15/2018	
912828RF9	UNITED STATES TREAS NTS				1	163,509		100,2030	162,329	162,000			(719)		1.000	0.544	FA	547	1,620	02/12/2015	08/31/2016	
912828WQ9	UNITED STATES TREAS NTS				1	265,254		99,9770	264,938	265,000			(144)		0.500	0.444	JD	4	1,325	02/12/2015	06/30/2016	
0199999	Subtotal - U.S. Governments - Issuer Obligations					4,149,588		X X X	4,132,907	4,102,000			(3,618)		X X X	X X X	X X X	17,395	18,050	X X X	X X X	
U.S. Governments - Residential Mortgage-Backed Securities																						
36189NFU5	G2 AQ1079				1	1,031,685		103,8100	1,031,661	993,797			(701)		2.010	0.256	MON	1,665	1,665	11/18/2015	10/20/2065	
0299999	Subtotal - U.S. Governments - Residential Mortgage-Backed Securities					1,031,685		X X X	1,031,661	993,797			(701)		X X X	X X X	X X X	1,665	1,665	X X X	X X X	
0599999	Subtotal - U.S. Governments					5,181,273		X X X	5,164,568	5,095,797			(4,319)		X X X	X X X	X X X	19,060	19,715	X X X	X X X	
U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																						
13063CHQ6	CALIFORNIA ST FOR PREVIOUS ISS				1FE	119,283		117,3100	117,310	100,000			(2,758)		5.000	1.935	JD	417	5,000	03/13/2014	12/01/2020	
20772JSH6	CONNECTICUT ST			1	1FE	142,411		118,5760	148,220	125,000			(1,568)		5.000	3.346	MS	2,083	6,250	03/14/2014	03/01/2028	
25476FMW5	DISTRICT COLUMBIA			1	1FE	287,720		118,0560	295,140	250,000			(3,831)		5.000	3.063	JD	1,042	12,500	05/22/2014	06/01/2030	
419791O50	HAWAII ST			1	1FE	28,121		119,6670	29,917	25,000			(318)		5.000	3.388	MN	208	1,250	12/13/2013	11/01/2026	
508498CC4	LAKE CNTY ILL SCH DIST			1	1	373,414		110,2570	380,387	345,000			(446)		5.000	4.042	JD	1,438	2,204	10/21/2015	12/01/2040	
546415O60	LOUISIANA ST			1	1FE	149,325		119,8300	149,788	125,000			(2,507)		5.000	2.570	FA	2,604	6,250	02/20/2014	02/01/2023	
574193JG4	MARYLAND ST			1	1FE	474,744		116,7010	466,804	400,000			(12,886)		5.000	1.515	FA	8,333	20,000	12/24/2014	08/01/2020	
6055804D8	MISSISSIPPI ST			1	1FE	115,741		110,8260	110,826	100,000			(3,846)		5.000	1.015	MN	833	5,000	10/17/2014	11/01/2018	
641461RX8	NEVADA ST			1	1FE	29,495		116,2650	29,066	25,000			(647)		5.000	2.117	FA	521	1,250	11/22/2013	08/01/2020	
658256H62	NORTH CAROLINA ST			1	1FE	119,034		115,9470	115,947	100,000			(3,020)		5.000	1.714	MN	833	5,000	03/21/2014	05/01/2020	
70914PTB8	PENNSYLVANIA ST			1	1FE	147,966		112,5340	140,668	125,000			(4,166)		5.000	1.461	JJ	3,125	6,250	02/04/2014	07/01/2019	
745160RX1	PUERTO RICO COMWLT AQUEDUCT & SWR	SD		1	5FE	83,807		69,5000	69,500	100,000			825		5.350	7.494	MON	446	5,350	08/22/2013	07/01/2027	
93974DDF2	WASHINGTON ST FOR ISSUES DTD P			1	1FE	149,271		121,7440	152,180	125,000			(2,506)		5.000	2.571	FA	2,604	6,250	02/26/2014	02/01/2023	
977100BH8	WISCONSIN ST GEN FD ANNUAL APP			1	1FE	28,440		105,5820	26,396	25,000			(1,010)		5.000	0.888	MN	208	1,250	12/06/2013	05/01/2017	
1199999	Subtotal - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					2,248,772		X X X	2,232,149	1,970,000			(1,776)		X X X	X X X	X X X	24,695	83,804	X X X	X X X	
1799999	Subtotal - U.S. States, Territories and Possessions (Direct and Guaranteed)					2,248,772		X X X	2,232,149	1,970,000			(1,776)		X X X	X X X	X X X	24,695	83,804	X X X	X X X	
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																						
161035DE7	CHARLOTTE N C				1FE	236,376		113,3760	226,752	200,000			(6,925)		5.000	1.340	JJ	5,000	10,000	05/06/2014	07/01/2019	
1994913E9	COLUMBUS OHIO				1FE	29,372		118,8880	29,722	25,000			(546)		5.000	2.469	JJ	625	1,250	12/06/2013	07/01/2021	
442403FR7	HOUSTON TEX INDPT SCH DIST (BAB)			1	1FE	391,552		110,9640	388,374	350,000			(3,381)		6.168	2.531	FA	8,155		09/17/2015	02/15/2034	
517840Q80	LAS VEGAS VALLEY NEV WTR DIST(BAB)			1	1FE	1,150,510		114,2200	1,142,200	1,000,000			(4,852)		7.100	2.633	JD	16,567	24,850	11/18/2015	06/01/2039	
64966LDS7	NEW YORK N Y				1FE	282,008		106,5860	266,465	250,000			(10,142)		5.000	0.863	FA	5,208	12,500	06/10/2014	08/01/2017	
1899999	Subtotal - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					2,089,818		X X X	2,053,513	1,825,000			(25,846)		X X X	X X X	X X X	35,555	48,600	X X X	X X X	
2499999	Subtotal - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					2,089,818		X X X	2,053,513	1,825,000			(25,846)		X X X	X X X	X X X	35,555	48,600	X X X	X X X	
U.S. Special Revenue, Special Assessment - Issuer Obligations																						
01728AN36	ALLEGHENY CNTY PA HOSP DEV AUT				1FE	28,970		110,0290	27,507	25,000			(821)		5.000	1.546	MS	417	1,250	11/21/2013	09/01/2018	
040649MA0	ARIZONA ST TRANSN BRD EXCISE T				1FE	120,192		120,7310	120,731	100,000			(2,476)		5.000	2.127	JJ	2,500	2,681	11/19/2014	07/01/2022	
13068LVS1	CALIFORNIA ST PUB WKS BRD LEAS				1	246,566		124,6190	249,238	200,000			(186)		5.000	2.246	MN	2,167		12/16/2015	05/01/2025	
13077CL51	CALIFORNIA ST UNIV REV			1	1FE	294,115		121,3490	303,373	250,000			(3,804)		5.000	3.002	MN	2,083	12,500	08/01/2014	11/01/2028	
196707TH6	COLORADO ST BRD GOVERNORS UNIV				1	150,475		124,0310	155,039	125,000			(923)		5.000	2.597	MS	1,823		08/10/2015	03/01/2025	
3133ECAN4	FEDERAL FARM CR BKS			1	1	45,132		96,3090	48,154	50,000			374		2.480	3.562	JD	41	1,240	08/22/2013	12/19/2024	
3133ECDH4	FEDERAL FARM CR BKS			1	1	44,850		98,2070	49,103	50,000			493		2.230	3.556	JJ	489	1,115	08/22/2013	01/23/2023	
313381V51	FEDERAL HOME LOAN BANKS			1	1	88,166		96,0430	96,043	100,000			853		2.300	3.574	MON	38	2,300	08/22/2013	07/25/2025	
341507L66	FLORIDA ST BRD ED LOTTERY REV				1FE	148,886		118,4240	148,030	125,000			(3,800)		5.000	2.190	JJ	3,125	6,250	02/19/2014	07/01/2021	
366133HU3	GARLAND TEX ELEC UTIL SYS REV				1FE	294,255		113,9140	284,785	250,000			(7,470)		5.000	1.753	MS	4,167	14,618	06/04/2014	03/01/2020	
37358MBK6	GEORGIA ST RD & TWY AUTH REV				1FE	203,648		109,0970	190,920	175,000			(6,701)		5.000	1.045	JD	729	8,750	03/05/2014	06/01/2018	
438689HB0	HONOLULU HAWAII CITY & CNTY BR				1FE	149,896		118,1350	147,669	125,000			(3,239)		5.000	2.066	JJ	3,125	6,250	03/06/2014	07/01/2021	

E10

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E101

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F O R E I G N	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
442435F32	HOUSTON TEX UTIL SYS REV			1	1FE	28,540		119,6810	25,000	27,703		(415)			5.000	3.001	MN	160	1,250	12/10/2013	11/15/2023
45505MCU8	INDIANA ST FIN AUTH WASTEWATER				1FE	295,920		302,505	250,000	289,034		(4,461)			5.000	2.768	AO	3,125	12,500	06/11/2014	10/01/2023
46246KZ88	IOWA FIN AUTH REV				1FE	469,208		468,204	400,000	463,152		(6,056)			4.000	2.000	FA	6,667	6,933	02/05/2015	08/01/2024
485429ZT4	KANSAS ST DEV FIN AUTH REV				1FE	286,390		108,8840	250,000	271,401		(9,336)			5.000	1.140	AO	3,125	12,500	05/21/2014	04/01/2018
57605AFS0	MASSACHUSETTS ST WTR POLLUTN A				1FE	303,530		119,4000	250,000	292,258		(7,131)			5.000	1.812	FA	5,208	12,500	05/29/2014	08/01/2021
592571AD5	Met Co Clg of Dever Roadrunner/BAB			1	1FE	565,900		113,4520	500,000	562,372		(3,528)			6.450	3.559	MS	10,750		09/17/2015	09/01/2042
59334PDJ3	MIAMI-DADE CNTY FLA TRANSYS REV				1FE	420,316		101,6630	400,000	406,943		(13,373)			4.000	0.520	JJ	8,000	8,000	01/13/2015	08/01/2026
63968AWB7	NEBRASKA PUB PWR DIST REV				1FE	108,134		100,0000	100,000	100,000		(4,506)			5.000	0.478	JJ	2,500	5,000	03/10/2014	01/01/2016
64465PB49	NEW HAMPSHIRE MUN BD BK				1FE	439,376		107,1950	400,000	429,901		(9,475)			4.000	1.103	FA	6,044	5,911	02/26/2015	08/15/2018
645918ZX4	NEW JERSEY ECONOMIC DEV AUTH R				1FE	142,813		106,9160	125,000	133,385		(4,968)			5.000	0.937	MS	2,083	6,250	02/05/2014	09/01/2017
64711NWF8	NEW MEXICO FIN AUTH REV				1FE	367,668		122,2460	300,000	357,635		(7,085)			5.000	2.192	JD	1,250	15,000	07/29/2014	06/01/2023
64711RJW7	NEW MEXICO FIN AUTH ST TRANSN				1FE	294,598		113,0990	250,000	280,445		(8,544)			5.000	1.384	JD	556	12,500	05/02/2014	06/15/2019
65820PEV3	NORTH CAROLINA MED CARE COMMN				1FE	470,608		115,5940	400,000	460,380		(10,228)			5.000	1.688	AO	5,000	10,333	02/27/2015	10/01/2020
67755CMT3	OHIO ST BLDG AUTH STATE FACS REF B				1FE	278,278		103,4850	250,000	258,944		(11,875)			5.250	0.467	AO	3,281	13,125	05/14/2014	10/01/2016
67910HNV8	OKLAHOMA ST MUN PWR AUTH PWR S				1FE	116,888		113,4520	100,000	113,180		(3,167)			5.000	1.593	JJ	2,500	3,056	10/29/2014	01/01/2020
71783DAD7	PHILADELPHIA PA AUTH				1FE	542,820		99,4770	545,000	542,836		16			3.964	4.058	AO	4,561		12/03/2015	04/15/2026
73358WQF4	PORT AUTH N Y & N J CONSOLIDATED B				1FE	28,254		104,0010	25,000	25,993		(1,076)			5.000	0.650	JD	104	1,250	11/22/2013	12/01/2016
74529JAC9	PR Sales Tax Fin (Sales Tax Rev)	SD		1	6FE	152,918		55,2500	150,000	82,875	(27,154)	(794)		6.050	5.594	MON	756	9,075	08/22/2013	08/01/2036	
74529JGP4	PUERTO RICO SALES TAX FING COR	SD		12	6FE	517,900		41,5000	690,000	286,350	(214,456)	2,366		6.350	9.370	MON	3,651	43,815	08/26/2014	08/01/2039	
74529JLJ2	PUERTO RICO SALES TAX FING COR	SD		12	6FE	272,896		40,0000	85,000	34,000	(27,258)	222		5.375	6.649	FA	1,904	4,569	08/22/2013	08/01/2038	
74529JLM5	PUERTO RICO SALES TAX FING COR	SD		12	6FE	70,630		40,0000	85,000	34,000	(25,793)	210		5.250	6.695	FA	1,859	4,463	08/22/2013	08/01/2041	
74529JMF9	PUERTO RICO SALES TAX FING COR	SD		12	6FE	172,902		40,0000	190,000	76,000	(46,795)	424		5.150	6.012	FMAN	1,631	9,785	08/22/2013	08/01/2036	
74529JPL3	PUERTO RICO SALES TAX FING COR	SD		12	6FE	441,110		50,2500	500,000	251,250	(65,981)	1,391		4.850	5.910	FMAN	4,042	24,250	08/22/2013	08/01/2036	
8371529F5	SOUTH CAROLINA TRANSN INFRASTR				1FE	29,037		113,4880	25,000	27,662		(676)		5.000	2.047	AO	313	1,250	12/11/2013	10/01/2019	
837545KJ0	SOUTH DAKOTA CONSERVANCY DIST				1FE	365,484		121,0840	300,000	355,843		(7,869)		5.000	1.981	FA	6,250	11,667	10/09/2014	08/01/2022	
914119B50	UNIVERSITY CINCINNATI OHIO GEN REV				1FE	240,568		119,8710	200,000	235,113		(5,067)		5.000	2.075	JD	833	9,500	12/03/2014	06/01/2022	
91425MBL0	UNIVERSITY DEL REV				1FE	242,498		102,8830	225,000	231,706		(8,016)		4.000	0.414	MN	1,500	9,000	08/26/2014	11/01/2016	
928172L94	VIRGINIA ST PUB BLDG AUTH PUB				1	154,986		125,5140	125,000	154,692		(294)		5.000	2.245	FA	3,507		11/23/2015	08/01/2025	
92817LGA5	VIRGINIA ST RES AUTH CLEAN WTR				1FE	329,139		310,0410	300,000	310,123		(13,437)		5.000	0.489	AO	3,750	15,000	08/01/2014	10/01/2016	
93978HJA4	WASHINGTON ST HEALTH CARE FACS				1FE	170,628		107,3840	150,000	160,514		(5,519)		5.000	1.207	MN	958	7,500	02/28/2014	11/15/2017	
956704XA3	WEST VIRGINIA UNIV REVS				1FE	347,712		110,2820	300,000	331,592		(11,252)		5.000	1.105	AO	3,750	15,000	07/24/2014	10/01/2018	
977123WG9	WISCONSIN ST TRANSN REV				1FE	233,890		113,3020	200,000	225,894		(7,200)		5.000	1.214	JJ	5,000	10,000	11/21/2014	07/01/2019	
2599999 Subtotal - U.S. Special Revenue, Special Assessment - Issuer Obligations						10,516,690		9,693,233	9,670,000	9,586,165	(407,437)	(187,699)			X X X	X X X	X X X	125,322	357,936	X X X	X X X
3199999 Subtotal - U.S. Special Revenue, Special Assessment						10,516,690		9,693,233	9,670,000	9,586,165	(407,437)	(187,699)			X X X	X X X	X X X	125,322	357,936	X X X	X X X
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
00287YAJ8	ABBVIE INC			1	2FE	54,351		99,8060	53,895	54,195		(102)		1.750	1.557	MN	144	945	02/12/2015	11/06/2017	
0258M0DC0	AMERICAN EXPRESS CR CORP MTNBE		R	1	1FE	93,623		101,2740	91,146	90,000		(1,628)		2.800	0.939	MS	714	2,520	02/12/2015	09/19/2016	
03523TBN7	ANHEUSER BUSCH INBEV WORLDWIDE			1	1FE	79,465		99,6670	78,737	79,243		(151)		1.375	1.176	JJ	501	1,004	02/12/2015	07/15/2017	
037833AM2	APPLE INC			1	1FE	64,119		100,0590	64,038	64,065		(45)		1.050	0.976	MN	103	672	02/12/2015	05/05/2017	
06406HCJ6	BANK NEW YORK MTN BK ENT			1	1FE	42,613		99,6440	43,000	42,764		(104)		1.350	1.613	MS	185	581	02/17/2015	03/06/2018	
06051GES4	BANK OF AMER (CORP BOND)			1	1FE	700,833		100,0080	700,000	700,134		(699)		1.250	0.559	JJ	4,132		11/09/2015	01/11/2016	
06051GDY4	Bank of America Corp Bond			1	1FE	219,320		107,5310	200,000	216,397		(2,923)		5.650	2.046	MN	1,883	5,650	07/27/2015	05/01/2018	
071813BD0	BAXTER INTL INC			1	2FE	47,935		100,4040	47,190	47,398		(373)		1.850	1.030	JJ	401	805	02/12/2015	01/15/2017	
084670BB3	BERKSHIRE HATHAWAY INC DEL			1	1FE	63,854		100,8500	62,527	62,572		(897)		2.200	0.713	FA	515	1,254	02/12/2015	08/15/2016	
05665QB3	BP CAP MKTS P L C		R	1	1FE	39,688		100,4790	39,187	39,334		(242)		1.846	1.205	MN	112	720	02/12/2015	05/05/2017	
14912LJ6	CATERPILLAR FINL SVCS MTNS BE			1	1FE	39,038		99,6140	38,850	39,022		(11)		1.250	1.223	MN	74	488	02/12/2015	11/06/2017	
17275RAT9	CISCO SYS INC			1	1FE	61,269		100,0840	61,051	61,126		(103)		1.100	0.924	MS	220	671	02/12/2015	03/03/2017	
172967HY0	CITIGROUP INC			1	1FE	81,893		99,6170	81,686	81,938		37		1.550	1.604	FA	484	1,178	02/12/2015	08/14/2017	
21686CAD2	COOPERATIEVE CENTRALE RAIFFEIS		R	1	1FE	41,171		102,2230	39,867	39,928		(861)		3.375	1.093	JJ	592	1,232	02/13/2015	01/19/2017	
126650CA6	CVS CAREMARK CORPORATION			1	2FE	47,335		100,0180	47,008	47,133		(139)		1.200	0.896	JD	41	564	02/12/2015	12/05/2016	
24422ESR1	DEERE JOHN CAP CORP MTNS BE			1	1FE	72,302		100,0540	72,039	72,196		(94)		1.550	1.413	JD	50	1,395	02/12/2015	12/15/2017	
2515A14E8	DEUTSCHE BK AG GLBL MTN BK EN		R	1	1FE	35,282		100,0380	34,013	34,023		(834)		3.250	0.784	JJ	522	1,105	12/18/2014	01/11/2016	
26138EAM1	DR PEPPER SNAPPLE GROUP INC			1	2FE	35,148		100,0370	34,013	34,029		(744)		2.900	0.700	JJ	455	986	12/17/2014	01/15/2016	
26441CAH8	DUKE ENERGY CORP NEW			1	2FE	43,376		99,8650	43,000	43,208		(121)		1.625	1.327	FA					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Desig- nation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F O R E I G N	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of Interest	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
718172AJ8	PHILIP MORRIS INTL INC				1FE	44,461	100,6140	43,264	43,000	43,306		(803)		2,500	0.596	MN	134	1,075	02/12/2015	05/16/2016	
822582AW2	SHELL INTERNATIONAL FIN BV		R	1	1FE	43,448	100,0190	43,008	43,000	43,315		(114)		1,900	1.619	FA	320	751	02/12/2015	08/10/2018	
85771PAD4	STATOIL ASA		R	1	1FE	39,867	100,5980	39,233	39,000	39,337		(368)		1,800	0.831	MN	74	702	02/17/2015	11/23/2016	
89233P6S0	TOYOTA MTR CRD CORP MTN BE			1	1FE	64,849	99,7060	64,809	65,000	64,914		49		1,250	1.331	AO	194	813	02/12/2015	10/05/2017	
91324PCL4	UNITEDHEALTH GROUP INC (Corp Bond)				1	100,853	100,3010	100,301	100,000	100,816		(37)		1,900	1.577	JJ	834		11/19/2015	07/16/2018	
902973AV8	US BANCORP DEL				1FE	35,367	100,1280	34,044	34,000	34,072		(863)		3,442	0.887	FA	488	1,170	12/17/2014	02/01/2016	
92276MBA2	VENTAS RLTY LTD PARTNERSHIP			1	2FE	73,488	99,5120	72,644	73,000	73,296		(133)		2,000	1.813	FA	552	1,340	02/17/2015	02/15/2018	
92343VBN3	VERIZON COMMUNICATIONS INC			1	2FE	70,015	100,7800	68,531	68,000	68,702		(986)		2,500	1.031	MS	501	1,700	12/17/2014	09/15/2016	
92857WBE9	VODAFONE GROUP PLC NEW		R	1	2FE	49,518	98,8890	49,445	50,000	49,695		137		1,500	1.801	FA	275	750	02/12/2015	02/19/2018	
94974BEZ9	WELLS FARGO CO MTN BE				1FE	82,195	101,3580	80,073	79,000	80,240		(1,268)		2,625	0.973	JD	92	2,074	02/12/2015	12/15/2016	
78010UNX1	ROYAL BK OF CDA BD CDS		I		1FE	118,466	99,9690	117,964	118,000	118,206		(187)		1,200	1.037	JJ	621	1,326	02/17/2015	01/23/2017	
3299999	Subtotal - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations					4,999,981	X X X	4,934,140	4,800,000	4,968,173		(23,797)		X X X	X X X	X X X	39,227	45,312	X X X	X X X	
3899999	Subtotal - Industrial & Miscellaneous (Unaffiliated)					4,999,981	X X X	4,934,140	4,800,000	4,968,173		(23,797)		X X X	X X X	X X X	39,227	45,312	X X X	X X X	
7799999	Subtotals - Issuer Obligations					24,004,849	X X X	23,045,942	22,367,000	22,930,364		(409,213)		X X X	X X X	X X X	242,194	553,702	X X X	X X X	
7899999	Subtotals - Residential Mortgage-Backed Securities					1,031,685	X X X	1,031,661	993,797	1,030,985		(701)		X X X	X X X	X X X	1,665	1,665	X X X	X X X	
8399999	Grand Total - Bonds					25,036,534	X X X	24,077,603	23,360,797	23,961,349		(409,213)		X X X	X X X	X X X	243,859	555,367	X X X	X X X	

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				20 NAIC Designation	21 Date Acquired
		3 Code	4 For- eign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization) Accretion	17 Current Year's Other-Than- Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15+16-17)			19 Total Foreign Exchange Change in B./A.C.V.
8999999 Total Preferred Stocks								X X X										X X X	X X X

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 For- eign			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (Col. 13-14)	16 Total Foreign Exchange Change in B./A.C.V.		
Mutual Funds																	
78464A417	SPDR Barclays High Yield ETF (JNK)			13,500.000	457,785	33.910	457,785	513,228		12,476		(55,443)		(55,443)		4	07/21/2015
921946406	Vanguard High DVD ETF (VYM)			7,500.000	500,625	66.750	500,625	514,333		8,453		(13,708)		(13,708)		L	07/21/2015
97717X701	WisdomTree Europe Hedge ETS (HEDJ)			10,518.000	565,974	53.810	565,974	600,092		2,163		(34,119)		(34,119)		1	12/14/2015
9299999 Subtotal - Mutual Funds					1,524,384	X X X	1,524,384	1,627,653		23,092		(103,270)		(103,270)		X X X	X X X
9799999 Total Common Stocks					1,524,384	X X X	1,524,384	1,627,653		23,092		(103,270)		(103,270)		X X X	X X X
9899999 Total Preferred and Common Stocks					1,524,384	X X X	1,524,384	1,627,653		23,092		(103,270)		(103,270)		X X X	X X X

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues0, the total \$ value (included in Column 8) of all such issues \$.....0.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
31331Y4P2	FFCB (2yr) Bullet		11/13/2015	MERRILL LYNCH	X X X	539,885	500,000	701
3133EE4Z0	FFCB Note (Bullet)		07/29/2015	MERRILL LYNCH	X X X	1,005,540	1,000,000	198
3130A6AP2	FHLB Note (Bullet)		09/15/2015	MERRILL LYNCH	X X X	500,000	500,000	1,125
36189NFU5	G2 AQ1079		11/18/2015	Performance Trust	X X X	1,038,125	1,000,000	1,619
912828B74	UNITED STATES TREAS NTS		02/12/2015	MERRILL LYNCH	X X X	20,980	21,000	1
912828C81	UNITED STATES TREAS NTS		02/12/2015	MERRILL LYNCH	X X X	30,022	30,000	34
912828F47	UNITED STATES TREAS NTS		02/12/2015	MERRILL LYNCH	X X X	84,994	85,000	165
912828F62	UNITED STATES TREAS NTS		02/12/2015	MERRILL LYNCH	X X X	32,034	32,000	146
912828F88	UNITED STATES TREAS NTS		02/12/2015	MERRILL LYNCH	X X X	35,899	36,000	41
912828G95	UNITED STATES TREAS NTS		02/12/2015	MERRILL LYNCH	X X X	99,187	98,000	130
912828J68	UNITED STATES TREAS NTS		03/30/2015	MERRILL LYNCH	X X X	274,792	274,000	134
912828RF9	UNITED STATES TREAS NTS		02/12/2015	MERRILL LYNCH	X X X	25,198	25,000	118
912828WQ9	UNITED STATES TREAS NTS		02/12/2015	MERRILL LYNCH	X X X	40,063	40,000	27
0599999 Subtotal - Bonds - U.S. Governments						3,726,719	3,641,000	4,439
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
508498CC4	LAKE CNTY ILL SCH DIST		10/21/2015	UNICO	X X X	373,414	345,000	527
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						373,414	345,000	527
Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)								
442403FR7	HOUSTON TEX INDPT SCH DIST (BAB)		09/17/2015	UNICO	X X X	391,552	350,000	2,219
517840Q80	LAS VEGAS VALLEY NEV WTR DIST(BAB)		11/18/2015	UNICO	X X X	1,150,510	1,000,000	33,922
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)						1,542,062	1,350,000	36,141
Bonds - U.S. Special Revenue, Special Assessment								
13068LVS1	CALIFORNIA ST PUB WKS BRD LEAS		12/16/2015	MERRILL LYNCH	X X X	246,566	200,000	1,889
196707TH6	COLORADO ST BRD GOVERNORS UNIV		08/10/2015	MERRILL LYNCH	X X X	150,475	125,000	
46246KZ88	IOWA FIN AUTH REV		02/05/2015	MERRILL LYNCH	X X X	469,208	400,000	
592571AD5	Met Co Clg of Dever Roadrunner(BAB)		09/17/2015	UNICO	X X X	565,900	500,000	1,881
59334PDJ3	MIAMI-DADE CNTY FLA TRANSYS REV		01/13/2015	MERRILL LYNCH	X X X	420,316	400,000	667
64465PB49	NEW HAMPSHIRE MUN BD BK		02/26/2015	MERRILL LYNCH	X X X	439,376	400,000	
65820PEV3	NORTH CAROLINA MED CARE COMMN		02/27/2015	MERRILL LYNCH	X X X	470,608	400,000	
71783DAD7	PHILADELPHIA PA AUTH		12/03/2015	UNICO	X X X	542,820	545,000	3,181
928172L94	VIRGINIA ST PUB BLDG AUTH PUB		11/23/2015	MERRILL LYNCH	X X X	154,986	125,000	2,917
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment						3,460,255	3,095,000	10,535
Bonds - Industrial and Miscellaneous (Unaffiliated)								
00287YAJ8	ABBVIE INC		02/12/2015	MERRILL LYNCH	X X X	7,035	7,000	35
0258M0DC0	AMERICAN EXPRESS CR CORP MTNBE	R	02/12/2015	MERRILL LYNCH	X X X	13,372	13,000	151
03523TBN7	ANHEUSER BUSCH INBEV WORLDWIDE		02/12/2015	MERRILL LYNCH	X X X	12,088	12,000	15
037833AM2	APPLE INC		02/12/2015	MERRILL LYNCH	X X X	9,062	9,000	27
06406HCJ6	BANK NEW YORK MTN BK ENT		02/17/2015	MERRILL LYNCH	X X X	6,960	7,000	43
06051GES4	BANK OF AMER (CORP BOND)		11/09/2015	Raymond James	X X X	700,833	700,000	2,965
06051GDX4	Bank of America Corp Bond		07/27/2015	MERRILL LYNCH	X X X	219,320	200,000	2,794
071813BD0	BAXTER INTL INC		02/12/2015	MERRILL LYNCH	X X X	7,104	7,000	12
084670BB3	BERKSHIRE HATHAWAY INC DEL		02/12/2015	MERRILL LYNCH	X X X	10,226	10,000	2
05565QBY3	BP CAP MKTS P L C	R	02/12/2015	MERRILL LYNCH	X X X	5,062	5,000	26
14912L5J6	CATERPILLAR FINL SVCS MTNS BE		02/12/2015	MERRILL LYNCH	X X X	6,020	6,000	21
17275RAT9	CISCO SYS INC		02/12/2015	MERRILL LYNCH	X X X	9,061	9,000	45
172967HY0	CITIGROUP INC		02/12/2015	MERRILL LYNCH	X X X	11,985	12,000	2
21686CAD2	COOPERATIEVE CENTRALE RAIFFEIS	R	02/13/2015	MERRILL LYNCH	X X X	5,212	5,000	14

E13

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
126650CA6	CVS CAREMARK CORPORATION		02/12/2015	MERRILL LYNCH	X X X	7,045	7,000	17
24422ESR1	DEERE JOHN CAP CORP MTNS BE		02/12/2015	MERRILL LYNCH	X X X	16,136	16,000	98
26441CAH8	DUKE ENERGY CORP NEW		02/20/2015	MERRILL LYNCH	X X X	6,092	6,000	3
989822AA9	Finial Holdings Inc. (Corp Bond)		11/02/2015	UNICO	X X X	596,715	500,000	1,979
52602EAD4	FNF (Corp Bond)		12/02/2015	Raymond James	X X X	1,045,750	1,000,000	6,229
375558BE2	GILEAD SCIENCES INC (Corp Bond)		11/16/2015	MERRILL LYNCH	X X X	100,961	100,000	334
406216BF7	HALLIBURTON CO (Corp Bond)		11/09/2015	Citigroup	X X X	250,565	250,000	
46623EJY6	J P MORGAN CHASE & CO MTN BE		02/12/2015	MERRILL LYNCH	X X X	17,053	17,000	2
59156RAU2	METLIFE INC		02/12/2015	MERRILL LYNCH	X X X	7,522	7,000	101
61746BDG8	MORGAN STANLEY		02/12/2015	MERRILL LYNCH	X X X	12,109	12,000	101
628530BE6	MYLAN INC		02/12/2015	MERRILL LYNCH	X X X	8,988	9,000	27
718172AJ8	PHILIP MORRIS INTL INC		02/12/2015	MERRILL LYNCH	X X X	5,120	5,000	32
822582AW2	SHELL INTERNATIONAL FIN BV	R	02/12/2015	MERRILL LYNCH	X X X	7,103	7,000	3
85771PAD4	STATOIL ASA	R	02/17/2015	MERRILL LYNCH	X X X	5,081	5,000	22
89233P6S0	TOYOTA MTR CRD CORP MTN BE		02/12/2015	MERRILL LYNCH	X X X	10,031	10,000	46
91324PCL4	UNITEDHEALTH GROUP INC (Corp Bond)		11/19/2015	MERRILL LYNCH	X X X	100,853	100,000	639
92276MBA2	VENTAS RLTY LTD PARTNERSHIP		02/17/2015	MERRILL LYNCH	X X X	12,059	12,000	3
92857WBE9	VODAFONE GROUP PLC NEW	R	02/12/2015	MERRILL LYNCH	X X X	6,947	7,000	52
94974BEZ9	WELLS FARGO CO MTN BE		02/12/2015	MERRILL LYNCH	X X X	10,297	10,000	46
78010UNX1	ROYAL BK OF CDA BD CDS	I	02/17/2015	MERRILL LYNCH	X X X	15,071	15,000	14
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,264,838	3,097,000	15,900
8399997 Subtotal - Bonds - Part 3						12,367,288	11,528,000	67,542
8399998 Summary item from Part 5 for Bonds						271,389	271,000	339
8399999 Subtotal - Bonds						12,638,677	11,799,000	67,881
8999998 Summary Item from Part 5 for Preferred Stocks							X X X	
Common Stocks - Mutual Funds								
78464A417	SPDR Barclays High Yield ETF (JNK)		07/21/2015	MERRILL LYNCH	13,500.000	513,228	X X X	
921946406	Vanguard High DVD ETF (VYM)		07/21/2015	MERRILL LYNCH	7,500.000	514,333	X X X	
97717X701	WisdomTree Europe Hedge ETS (HEDJ)		12/14/2015	MERRILL LYNCH	10,518.000	600,092	X X X	
9299999 Subtotal - Common Stocks - Mutual Funds						1,627,653	X X X	
9799997 Subtotal - Common Stocks - Part 3						1,627,653	X X X	
9799998 Summary Item from Part 5 for Common Stocks						1,137,674	X X X	
9799999 Subtotal - Common Stocks						2,765,327	X X X	
9899999 Subtotal - Preferred and Common Stocks						2,765,327	X X X	
9999999 Totals						15,404,004	X X X	67,881

E13.1

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/Adjusted Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date			
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization/ Accretion)	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (Cols. 11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
Bonds - U.S. Governments																							
36189NFU5	G2 AQ1079		12/23/2015	PRINCIPAL RECEIPT	X X X	6,203	6,203	6,440						(236)		(236)		6,203			10	10/20/2065	
0599999 Subtotal - Bonds - U.S. Governments						6,203	6,203	6,440						(236)		(236)		6,203			10	X X X	
Bonds - All Other Governments																							
68323ABJ2	PROVINCE OF ONTARIO	I	01/22/2015	MERRILL LYNCH	X X X	40,089	40,000	40,302	40,114					(16)		(16)		40,097		(8)	(8)	64	05/26/2015
1099999 Subtotal - Bonds - All Other Governments						40,089	40,000	40,302	40,114					(16)		(16)		40,097		(8)	(8)	64	X X X
Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)																							
213185CB5	COOK CNTY ILL		11/16/2015	MATURITY	X X X	125,000	125,000	134,665	129,792					(4,792)		(4,792)		125,000				6,250	11/15/2015
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)						125,000	125,000	134,665	129,792					(4,792)		(4,792)		125,000				6,250	X X X
Bonds - U.S. Special Revenue, Special Assessment																							
586158MV6	MEMPHIS TENN ELEC SYS REV		12/01/2015	MATURITY	X X X	250,000	250,000	256,330	253,809					(3,809)		(3,809)		250,000				5,000	12/01/2015
9151373G6	UNIVERSITY TEX UNIV REVS		08/17/2015	MATURITY	X X X	25,000	25,000	26,898	25,685					(685)		(685)		25,000				1,250	08/15/2015
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment						275,000	275,000	283,228	279,494					(4,494)		(4,494)		275,000				6,250	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)																							
278642AG8	EBAY INC		11/12/2015	MERRILL LYNCH	X X X	36,753	37,000	37,124	37,093					(31)		(31)		37,062		(309)	(309)	669	07/15/2017
487836BG2	KELLOGG CO		01/22/2015	MERRILL LYNCH	X X X	25,049	25,000	25,181	25,065					(10)		(10)		25,055		(6)	(6)	56	05/15/2015
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						61,802	62,000	62,305	62,158					(41)		(41)		62,117		(315)	(315)	725	X X X
8399997 Subtotal - Bonds - Part 4						508,094	508,203	526,940	511,558					(9,579)		(9,579)		508,417		(323)	(323)	13,299	X X X
8399998 Summary Item from Part 5 for Bonds						271,197	271,000	271,389						(56)		(56)		271,333		(136)	(136)	571	X X X
8399999 Subtotal - Bonds						779,291	779,203	798,329	511,558					(9,635)		(9,635)		779,750		(459)	(459)	13,870	X X X
8999998 Summary Item from Part 5 for Preferred Stocks							X X X																X X X
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																							
G91442106	TYCO INTL PLC	R	04/30/2015	MERRILL LYNCH		129,000	5,074	X X X	5,316	5,658				(342)		(342)		5,316		(242)	(242)	50	X X X
88579Y101	3M CO		04/30/2015	MERRILL LYNCH		70,000	10,940	X X X	9,690	11,502				(1,812)		(1,812)		9,690		1,250	1,250	72	X X X
002824100	ABBOTT LABORATORIES		04/30/2015	MERRILL LYNCH		77,000	3,565	X X X	3,177	3,467				(290)		(290)		3,177		388	388	37	X X X
00287Y109	ABBVIE INC		04/30/2015	MERRILL LYNCH		647,000	41,660	X X X	38,583	42,340				(3,756)		(3,756)		38,583		3,076	3,076	610	X X X
H0023R105	ACE LTD	R	04/30/2015	MERRILL LYNCH		54,000	5,762	X X X	5,563	6,204				(641)		(641)		5,563		200	200	70	X X X
02209S103	ALTRIA CORP		04/30/2015	MERRILL LYNCH		1,723,000	86,014	X X X	70,195	84,892				(14,697)		(14,697)		70,195		15,819	15,819	1,792	X X X
025816109	AMERICAN EXPRESS CO		04/30/2015	MERRILL LYNCH		79,000	6,115	X X X	6,934	7,350				(417)		(417)		6,934		(818)	(818)	36	X X X
03027X100	AMERICAN TOWER CORP NEW		03/17/2015	MERRILL LYNCH		27,000	2,543	X X X	2,458	2,669				(211)		(211)		2,458		85	85	10	X X X
03524A108	ANHEUSER BUSCH INBEV SA/NV	F	04/30/2015	MERRILL LYNCH		728,000	87,621	X X X	77,341	81,769				(4,428)		(4,428)		77,341		10,280	10,280	1,336	X X X
046353108	ASTRAZENECA PLC	R	04/30/2015	MERRILL LYNCH		796,000	54,406	X X X	56,632	56,022				609		609		56,632		(2,226)	(2,226)	1,630	X X X
00206R102	AT&T INC		04/30/2015	MERRILL LYNCH		1,792,000	61,948	X X X	60,968	60,193				775		775		60,968		981	981	1,573	X X X
049255706	ATLAS COPCO AB	F	04/30/2015	MERRILL LYNCH		1,667,000	51,833	X X X	47,068	46,631				437		437		47,068		4,765	4,765	499	X X X
088606108	BHP BILLITON LTD	R	04/30/2015	MERRILL LYNCH		86,000	4,411	X X X	6,058	4,070				1,989		1,989		6,058		(1,647)	(1,647)	107	X X X
05545E209	BHP BILLITON PLC	F	03/13/2015	MERRILL LYNCH		666,000	28,575	X X X	39,923	28,638				11,285		11,285		39,923		(11,348)	(11,348)	826	X X X
110122108	BRISTOL-MYERS SQUIBB CO		04/30/2015	MERRILL LYNCH		378,000	23,980	X X X	19,011	22,313				(3,302)		(3,302)		19,011		4,968	4,968	280	X X X
110448107	BRITISH AMERN TOB PLC	F	04/30/2015	MERRILL LYNCH		801,000	88,197	X X X	87,897	86,364				1,533		1,533		87,897		300	300	2,452	X X X
13057Q107	CALIFORNIA RES CORP COM		01/07/2015	MERRILL LYNCH		36,000	166	X X X	309	198				111		111		309		(143)	(143)		X X X
166764100	CHEVRONTXACO CORP		04/30/2015	MERRILL LYNCH		886,000	97,768	X X X	105,724	99,391				6,332		6,332		105,724		(7,956)	(7,956)	906	X X X
171232101	CHUBB CORP		04/30/2015	MERRILL LYNCH		132,000	12,983	X X X	12,386	13,658				(1,272)		(1,272)		12,386		597	597	120	X X X
172967424	CITIGROUP INC		04/30/2015	MERRILL LYNCH		305,000	16,198	X X X	15,286	16,504				(1,218)		(1,218)		15,286		913	913	3	X X X
12572Q105	CME GROUP INC		04/30/2015	MERRILL LYNCH		72,000	6,556	X X X	5,281	6,383				(1,102)		(1,102)		5,281		1,275	1,275	180	X X X
191216100	COCA COLA CO		04/30/2015	MERRILL LYNCH		2,713,000	109,635	X X X	108,999	114,543				(5,544)		(5,544)		108,999		636	636	895	X X X
20030N200	COMCAST CORP NEW		04/30/2015	MERRILL LYNCH		384,000	21,958	X X X	20,078	22,105				(2,027)		(2,027)		20,078		1,881	1,881	182	X X X
20825C104	CONOCOPHILLIPS		04/30/2015	MERRILL LYNCH		90,000	6,101	X X X	6,852	6,215				636		636		6,852		(750)	(750)	66	X X X
23304Y100	DBS GROUP HLDGS LTD	F	04/30/2015	MERRILL LYNCH		947,000	60,039	X X X	52,629	58,932				(6,303)		(6,303)		52,629		7,410	7,410	842	X X X
25157Y202	DEUTSCHE POST AG	F	04/30/2015	MERRILL LYNCH		2,251,000	74,214	X X X	76,324	73,045				3,279		3,279		76,324		(2,110)	(2,110)		X X X
25243Q205	DIAGEO P L C	F	04/30/2015	MERRILL LYNCH		873,000	96,984	X X X	104,526	99,601				4,925		4,925		104,526		(7,542)	(7,542)	1,115	X X X

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization/ Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
25746U109	DOMINION RES INC VA NEW		04/30/2015	MERRILL LYNCH	186.000	13,231	X X X	13,395	14,303	(909)			(909)		13,395		(164)	(164)	120	X X X
260543103	DOW CHEM CO		04/30/2015	MERRILL LYNCH	104.000	5,304	X X X	5,180	4,743	436			436		5,180		125	125	87	X X X
263534109	DU PONT E I DE NEMOURS & CO		04/30/2015	MERRILL LYNCH	277.000	20,225	X X X	18,718	20,481	(1,763)			(1,763)		18,718		1,506	1,506	130	X X X
26441C204	DUKE ENERGY CORP NEW		01/16/2015	MERRILL LYNCH	70.000	6,040	X X X	5,340	5,848	(508)			(508)		5,740		701	701		X X X
F3692M128	EUTELSAT COMMUNICATIONS	F	04/30/2015	MERRILL LYNCH	1,823.000	62,640	X X X	59,307	58,974	333			333		59,307		3,333	3,333		X X X
30040W108	EVERSOURCE ENERGY COM		04/30/2015	MERRILL LYNCH	123.000	5,960	X X X	5,740	6,583	(843)			(843)		5,740		220	220	51	X X X
30231G102	EXXON MOBIL CORP		04/30/2015	MERRILL LYNCH	201.000	17,559	X X X	20,352	18,582	1,769			1,769		20,352		(2,793)	(2,793)	139	X X X
316773100	FIFTH THIRD BANCORP		04/30/2015	MERRILL LYNCH	352.000	7,024	X X X	7,203	7,172	31			31		7,203		(179)	(179)	92	X X X
369604103	GENERAL ELEC CO		04/30/2015	MERRILL LYNCH	944.000	25,547	X X X	24,718	23,855	863			863		24,718		829	829	434	X X X
370334104	GENERAL MLS INC		01/16/2015	MERRILL LYNCH	64.000	3,402	X X X	3,402	3,413	(12)			(12)		3,402				26	X X X
372460105	GENUINE PARTS CO		04/30/2015	MERRILL LYNCH	757.000	67,757	X X X	67,708	80,673	(12,966)			(12,966)		67,708		49	49	853	X X X
37636P108	GIVAUDAN SA	F	04/30/2015	MERRILL LYNCH	1,778.000	66,410	X X X	57,752	63,848	(6,096)			(6,096)		57,752		8,659	8,659	1,371	X X X
37733W105	GLAXOSMITHKLINE PLC	F	04/30/2015	MERRILL LYNCH	1,296.000	59,770	X X X	66,604	55,391	11,213			11,213		66,604		(6,833)	(6,833)	1,672	X X X
38141G104	GOLDMAN SACHS GROUP		04/30/2015	MERRILL LYNCH	30.000	5,872	X X X	5,556	5,815	(259)			(259)		5,556		316	316	18	X X X
425883105	HENNES & MAURITZ AB	F	04/30/2015	MERRILL LYNCH	7,033.000	55,475	X X X	59,394	58,093	1,302			1,302		59,394		(3,919)	(3,919)	1,065	X X X
437076102	HOME DEPOT INC		04/30/2015	MERRILL LYNCH	262.000	28,192	X X X	22,031	27,502	(5,471)			(5,471)		22,031		6,161	6,161	126	X X X
438516106	HONEYWELL INTL INC		04/30/2015	MERRILL LYNCH	95.000	9,578	X X X	8,868	9,492	(624)			(624)		8,868		709	709	49	X X X
404280406	HSBC HLDGS PLC	F	04/30/2015	MERRILL LYNCH	925.000	45,893	X X X	47,690	43,688	4,002			4,002		47,690		(1,796)	(1,796)	925	X X X
453142101	IMPERIAL TOBACCO GROUP PLC	F	04/30/2015	MERRILL LYNCH	1,498.000	145,834	X X X	124,837	131,075	(6,238)			(6,238)		124,837		20,997	20,997	3,697	X X X
458140100	INTEL CORP		04/30/2015	MERRILL LYNCH	517.000	16,730	X X X	15,587	18,762	(3,175)			(3,175)		15,587		1,143	1,143	124	X X X
459200101	INTL BUSINESS MACHINES CORP		04/30/2015	MERRILL LYNCH	47.000	8,027	X X X	9,089	7,541	1,548			1,548		9,089		(1,062)	(1,062)	52	X X X
460146103	INTL PAPER CO		04/30/2015	MERRILL LYNCH	187.000	9,982	X X X	9,008	10,019	(1,011)			(1,011)		9,008		973	973	75	X X X
464287507	ISHARES		04/30/2015	MERRILL LYNCH	3,704.000	553,775	X X X	508,303	536,339	(28,036)			(28,036)		508,303		45,472	45,472	1,783	X X X
464287655	ISHARES TR RUSSELL 2000		04/30/2015	MERRILL LYNCH	4,519.000	547,467	X X X	520,391	540,563	(20,171)			(20,171)		520,391		27,076	27,076	1,732	X X X
46625H100	J P MORGAN CHASE & CO		04/30/2015	MERRILL LYNCH	516.000	32,544	X X X	29,409	32,291	(2,882)			(2,882)		29,409		3,135	3,135	394	X X X
J27869106	JAPAN TOBACCO INC	F	04/30/2015	MERRILL LYNCH	3,086.000	107,483	X X X	98,866	84,402	14,464			14,464		98,866		8,617	8,617	1,208	X X X
478160104	JOHNSON & JOHNSON		04/30/2015	MERRILL LYNCH	937.000	92,670	X X X	94,472	97,982	(3,510)			(3,510)		94,472		(1,802)	(1,802)	656	X X X
478366107	JOHNSON CONTROLS INC		02/13/2015	MERRILL LYNCH	111.000	5,344	X X X	5,042	5,366	(324)			(324)		5,042		302	302	29	X X X
X4551T105	KONE OYJ	F	04/30/2015	MERRILL LYNCH	999.000	42,756	X X X	42,676	45,704	(3,028)			(3,028)		42,676		80	80	1,326	X X X
50076Q106	KRAFT FOODS GROUP INC		04/30/2015	MERRILL LYNCH	824.000	62,627	X X X	47,180	51,632	(4,452)			(4,452)		47,180		15,447	15,447	622	X X X
501044101	KROGER CO		04/30/2015	MERRILL LYNCH	103.000	7,056	X X X	5,540	6,614	(1,073)			(1,073)		5,540		1,516	1,516	19	X X X
F56196185	LEGRAND SA	F	01/14/2015	MERRILL LYNCH	627.000	30,424	X X X	36,110	32,667	3,443			3,443		36,110		(5,686)	(5,686)		X X X
539830109	LOCKHEED MARTIN CORP		04/30/2015	MERRILL LYNCH	36.000	6,692	X X X	5,981	6,933	(951)			(951)		5,981		711	711	54	X X X
565849106	MARATHON OIL CORP		04/30/2015	MERRILL LYNCH	143.000	4,437	X X X	5,376	4,045	1,331			1,331		5,376		(939)	(939)	30	X X X
56585A102	MARATHON PETE CORP		04/30/2015	MERRILL LYNCH	71.000	6,959	X X X	6,631	6,408	223			223		6,631		328	328	51	X X X
577081102	MATTEL INC		04/30/2015	MERRILL LYNCH	1,630.000	45,818	X X X	56,419	50,440	5,979			5,979		56,419		(10,601)	(10,601)	655	X X X
580135101	MCDONALDS CORP		04/30/2015	MERRILL LYNCH	1,231.000	118,839	X X X	118,246	115,345	2,901			2,901		118,246		593	593	1,046	X X X
58933Y105	MERCK & CO INC NEW		04/30/2015	MERRILL LYNCH	340.000	20,183	X X X	19,923	19,309	614			614		19,923		261	261	291	X X X
59156R108	METLIFE INC		04/30/2015	MERRILL LYNCH	219.000	11,224	X X X	12,085	11,846	239			239		12,085		(860)	(860)	77	X X X
594918104	MICROSOFT CORP		04/30/2015	MERRILL LYNCH	2,730.000	131,269	X X X	112,446	126,809	(14,363)			(14,363)		112,446		18,823	18,823	817	X X X
609207105	MONDELEZ INTL INC		04/30/2015	MERRILL LYNCH	243.000	9,313	X X X	8,656	8,827	(171)			(171)		8,656		657	657	73	X X X
617446448	MORGAN STANLEY		04/30/2015	MERRILL LYNCH	403.000	14,999	X X X	13,656	15,636	(1,980)			(1,980)		13,656		1,343	1,343	101	X X X
620076307	MOTOROLA SOLUTIONS INC		04/30/2015	MERRILL LYNCH	85.000	5,063	X X X	5,329	5,702	(372)			(372)		5,329		(266)	(266)	58	X X X
641069406	NESTLE S A REP RG SH ADR	F	04/30/2015	MERRILL LYNCH	1,380.000	106,735	X X X	102,896	100,671	2,225			2,225		102,896		3,840	3,840	2,735	X X X
65339F101	NEXTERA ENERGY INC		04/30/2015	MERRILL LYNCH	130.000	13,059	X X X	12,806	13,818	(1,012)			(1,012)		12,806		253	253	100	X X X
666807102	NORTHROP GRUMMAN CORP		04/30/2015	MERRILL LYNCH	402.000	61,644	X X X	49,728	59,251	(9,522)			(9,522)		49,728		11,915	11,915	281	X X X
66987V109	NOVARTIS A G	F	04/30/2015	MERRILL LYNCH	1,079.000	109,625	X X X	92,831	99,980	(7,149)			(7,149)		92,831		16,794	16,794	2,706	X X X
670100205	NOVO-NORDISK A S	R	04/30/2015	MERRILL LYNCH	936.000	52,456	X X X	41,403	39,612	1,791			1,791		41,403		11,053	11,053	683	X X X
674599105	OCCIDENTAL PETE CORP DEL		04/30/2015	MERRILL LYNCH	117.000	9,353	X X X	10,670	1,238						10,670		(1,317)	(1,317)	149	X X X
713448108	PEPSICO INC		04/30/2015	MERRILL LYNCH	536.000	50,862	X X X	46,193	50,684	(4,911)			(4,911)		46,193		4,669	4,669	665	X X X
717081103	PFIZER INC		04/30/2015	MERRILL LYNCH	2,483.000	83,800	X X X	77,032	77,345	(314)			(314)		77,032		6,768	6,768	695	X X X
718172109	PHILIP MORRIS INTL INC		04/30/2015	MERRILL LYNCH	1,051.000	87,512	X X X	87,656	85,604	2,053			2,053		87,656		(145)	(145)	2,102	X X X
718546104	PHILLIPS 66		04/30/2015	MERRILL LYNCH	41.000	3,238	X X X	3,283	2,940	343			343		3,283		(45)	(45)	21	X X X
74005P104	PRAXAIR INC		04/30/2015	MERRILL LYNCH	79.000	9,601	X X X	10,180	10,235	(55)			(55)		10,180		(580)	(580)	56	X X X
742718109	PROCTER & GAMBLE CO		04/30/2015	MERRILL LYNCH	217.000	17,206	X X X	18,353	19,767	(1,414)			(1,414)		18,353		(1,147)	(1,14		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization/ Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
761713106	REYNOLDS AMERICAN INC		04/30/2015	MERRILL LYNCH	958.000	69,981	X X X	54,251	61,571	(7,319)			(7,319)		54,251		15,729	15,729	1,211	X X X
771195104	ROCHE HLDG LTD	F	04/30/2015	MERRILL LYNCH	2,722.000	96,104	X X X	98,715	92,521	6,194			6,194		98,715		(2,611)	(2,611)	2,733	X X X
780259107	ROYAL DUTCH SHELL PLC	F	04/30/2015	MERRILL LYNCH	971.000	62,658	X X X	75,509	67,543	7,966			7,966		75,509		(12,850)	(12,850)	913	X X X
80105N105	SANOBI	F	04/30/2015	MERRILL LYNCH	1,986.000	100,712	X X X	101,896	90,581	11,314			11,314		101,896		(1,184)	(1,184)		X X X
806857108	SCHLUMBERGER LTD		04/30/2015	MERRILL LYNCH	66.000	6,224	X X X	6,973	5,637	1,336			1,336		6,973		(749)	(749)	59	X X X
816851109	SEMPRA ENERGY		04/30/2015	MERRILL LYNCH	62.000	6,525	X X X	6,272	6,904	(633)			(633)		6,272		254	254	84	X X X
82929R304	SINGAPORE TELECOMMUNICATNS LTD	F	04/30/2015	MERRILL LYNCH	959.000	32,011	X X X	28,227	28,252	(25)			(25)		28,227		3,784	3,784	490	X X X
867914103	SUNTRUST BKS INC		04/30/2015	MERRILL LYNCH	473.000	19,608	X X X	18,396	19,819	(1,423)			(1,423)		18,396		1,212	1,212	95	X X X
86959C103	SVENSKA HANDELSBANKEN AB	F	04/30/2015	MERRILL LYNCH	2,303.000	52,830	X X X	55,311	53,890	1,421			1,421		55,311		(2,482)	(2,482)	2,329	X X X
87160A100	SYNGENTA AG	F	04/30/2015	MERRILL LYNCH	756.000	50,676	X X X	53,894	48,565	5,328			5,328		53,894		(3,217)	(3,217)	1,778	X X X
89151E109	TOTAL S A	F	04/20/2015	MERRILL LYNCH	1,048.000	53,398	X X X	66,721	53,658	13,063			13,063		66,721		(13,323)	(13,323)	1,219	X X X
89417E109	TRAVELERS COMPANIES INC		04/30/2015	MERRILL LYNCH	151.000	15,222	X X X	14,172	15,983	(1,811)			(1,811)		14,172		1,050	1,050	83	X X X
904784709	UNILEVER N V	R	04/30/2015	MERRILL LYNCH	2,387.000	103,604	X X X	95,084	93,188	1,895			1,895		95,084		8,521	8,521	1,550	X X X
907818108	UNION PAC CORP		04/30/2015	MERRILL LYNCH	100.000	10,596	X X X	10,051	11,913	(1,862)			(1,862)		10,051		545	545	95	X X X
911312106	UNITED PARCEL SERVICE INC		04/30/2015	MERRILL LYNCH	599.000	60,038	X X X	59,979	66,591	(6,612)			(6,612)		59,979		59	59	437	X X X
913017109	UNITED TECHNOLOGIES CORP		04/30/2015	MERRILL LYNCH	438.000	49,704	X X X	50,059	50,370	(311)			(311)		50,059		(355)	(355)	280	X X X
902973304	US BANCORP DEL		04/30/2015	MERRILL LYNCH	1,504.000	64,340	X X X	62,096	67,605	(5,509)			(5,509)		62,096		2,244	2,244	737	X X X
918204108	V F CORP		04/30/2015	MERRILL LYNCH	142.000	10,247	X X X	9,141	10,636	(1,495)			(1,495)		9,141		1,106	1,106	31	X X X
92343V104	VERIZON COMMUNICATIONS		04/30/2015	MERRILL LYNCH	1,546.000	77,772	X X X	73,610	72,322	1,288			1,288		73,610		4,162	4,162	1,475	X X X
931142103	WAL MART STORES INC		04/20/2015	MERRILL LYNCH	74.000	5,781	X X X	5,829	6,355	(526)			(526)		5,829		(48)	(48)	72	X X X
949746101	WELLS FARGO & CO NEW		04/30/2015	MERRILL LYNCH	500.000	27,467	X X X	25,166	27,410	(2,244)			(2,244)		25,166		2,301	2,301	175	X X X
962166104	WEYERHAEUSER CO		04/30/2015	MERRILL LYNCH	161.000	5,043	X X X	4,941	5,778	(837)			(837)		4,941		102	102	47	X X X
633067103	NATIONAL BK CDA MONTREAL QUE	A	04/30/2015	MERRILL LYNCH	677.000	27,310	X X X	28,166	28,705	(539)			(539)		28,166		(856)	(856)	547	X X X
775109200	ROGERS COMMUNICATIONS INC	A	04/30/2015	MERRILL LYNCH	1,976.000	70,431	X X X	78,612	76,787	1,824			1,824		78,612		(8,181)	(8,181)	1,430	X X X
891160509	TORONTO DOMINION BK ONT	I	01/20/2015	MERRILL LYNCH	137.000	5,730	X X X	6,661	6,546	115			115		6,661		(931)	(931)	51	X X X
80007R105	SANDS CHINA LTD UNSPONSORE ADR	R	04/30/2015	MERRILL LYNCH	356.000	14,336	X X X	18,628	17,531	1,097			1,097		18,628		(4,293)	(4,293)	454	X X X
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					5,350,711	X X X	5,155,923	5,238,774	(82,856)			(82,856)		5,155,923		194,793	194,793	67,006	X X X
Common Stocks - Mutual Funds																				
97717X701	WisdomTree Europe Hedge ETS (HEDJ)		12/28/2015	CAPITAL GAIN		39,938	X X X										39,938	39,938		X X X
9299999	Subtotal - Common Stocks - Mutual Funds					39,938	X X X										39,938	39,938		X X X
9799997	Subtotal - Common Stocks - Part 4					5,390,649	X X X	5,155,923	5,238,774	(82,856)			(82,856)		5,155,923		234,731	234,731	67,006	X X X
9799998	Summary Item from Part 5 for Common Stocks					1,152,181	X X X	1,137,674						1,137,674		14,492	14,492	8,892	X X X	
9799999	Subtotal - Common Stocks					6,542,830	X X X	6,293,597	5,238,774	(82,856)			(82,856)		6,293,597		249,223	249,223	75,898	X X X
9899999	Subtotal - Preferred and Common Stocks					6,542,830	X X X	6,293,597	5,238,774	(82,856)			(82,856)		6,293,597		249,223	249,223	75,898	X X X
9999999	Totals					7,322,121	X X X	7,091,926	5,750,332	(82,856)	(9,635)		(92,491)		7,073,347		248,764	248,764	89,768	X X X

E14.2

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value				17	18	19	20	21		
											12	13	14	15						16	
CUSIP Identification	Description	FOR EIGN	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 12+ 13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
464287507	ISHARES		02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	431	62,451	64,438	62,451							1,987	1,987	207		
464287655	ISHARES TR RUSSELL 2000		02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	592	69,645	71,720	69,645							2,074	2,074	227		
46625H100	J P MORGAN CHASE & CO		01/15/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	51	2,807	3,217	2,807							409	409	39		
J27869106	JAPAN TOBACCO INC	F	02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	200	6,966	6,966	6,028							938	938	78		
478160104	JOHNSON & JOHNSON		04/09/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	458	46,110	45,296	46,110							(814)	(814)	123		
X4551T105	KONE OYJ	F	02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	117	5,280	5,008	5,280							(273)	(273)	155		
50076Q106	KRAFT FOODS GROUP INC		02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	115	7,543	9,681	7,543							2,138	2,138	63		
501044101	KROGER CO		02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	39	2,819	2,672	2,819							(148)	(148)			
539830109	LOCKHEED MARTIN CORP		02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	46	9,091	8,551	9,091							(540)	(540)	69		
55261F104	M & T BK CORP		04/20/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	489	58,577	58,442	58,577							(136)	(136)	294		
56585A102	MARATHON PETE CORP		02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	30	3,039	2,940	3,039							(99)	(99)			
577081102	MATTEL INC		02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	214	5,862	6,015	5,862							153	153	46		
580135101	MCDONALDS CORP		02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	193	17,961	18,632	17,961							671	671	164		
58933Y105	MERCK & CO INC NEW		02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	51	2,995	3,028	2,995							32	32	23		
59156R108	METLIFE INC		01/15/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	44	2,119	2,256	2,119							137	137	15		
594918104	MICROSOFT CORP		02/18/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	504	22,056	24,539	22,056							2,484	2,484	46		
617446448	MORGAN STANLEY		01/15/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	80	2,759	2,978	2,759							218	218	20		
641069406	NESTLE S A REP RG SH ADR	F	02/13/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	358	27,149	27,788	27,149							639	639	725		
666807102	NORTHROP GRUMMAN CORP		02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	40	6,475	6,134	6,475							(342)	(342)	28		
66987V109	NOVARTIS A G	F	02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	97	9,910	9,865	9,910							(45)	(45)	259		
670100205	NOVO-NORDISK A S	R	02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	130	5,643	7,286	5,643							1,642	1,642	95		
674599105	OCCIDENTAL PETE CORP DEL		01/15/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	56	4,249	4,477	4,249							228	228	40		
713448108	PEPSICO INC		02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	82	8,125	7,781	8,125							(343)	(343)	54		
717081103	PFIZER INC		02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	373	12,649	12,589	12,649							(61)	(61)	35		
718172109	PHILIP MORRIS INTL INC		02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	165	13,736	13,739	13,736							3	3	165		
742718109	PROCTER & GAMBLE CO		02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	33	2,833	2,617	2,833							(217)	(217)	40		
744320102	PRUDENTIAL FINL INC		01/15/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	25	2,001	2,038	2,001							37	37	13		
747525103	QUALCOMM INC		04/01/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	108	7,219	7,315	7,219							96	96	25		
74834L100	QUEST DIAGNOSTICS INC		04/01/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	102	7,720	7,259	7,720							(462)	(462)	39		
755111507	RAYTHEON CO		02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	25	2,688	2,593	2,688							(95)	(95)	30		
761713106	REYNOLDS AMERICAN INC		02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	122	8,692	8,912	8,692							220	220	82		
771195104	ROCHE HLDG LTD	F	02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	372	12,127	13,314	12,127							1,186	1,186	373		
780259107	ROYAL DUTCH SHELL PLC	F	02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	187	12,459	12,067	12,459							(392)	(392)	77		
80105N105	SANOFI	F	02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	305	14,419	15,467	14,419							1,048	1,048			
806857108	SCHLUMBERGER LTD		01/15/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	31	2,385	2,924	2,385							539	539	16		
816851109	SEMPRA ENERGY		01/15/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	19	2,129	2,000	2,129							(129)	(129)	13		
82929R304	SINGAPORE																				
	TELECOMMUNICATNS LTD	F	02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	136	4,177	4,540	4,177							363	363			
867914103	SUNTRUST BKS INC		02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	67	2,766	2,777	2,766							12	12	13		
86959C103	SVENSKA HANDELSBANKEN AB	F	02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	287	6,506	6,584	6,506							77	77	290		
87160A100	SYNGENTA AG	F	02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	321	22,335	21,517	22,335							(818)	(818)	755		
89151E109	TOTAL S A	F	02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	270	13,705	14,633	13,705							928	928	167		
89417E109	TRAVELERS COMPANIES INC		02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	22	2,368	2,218	2,368							(150)	(150)	12		
904784709	UNILEVER N V	R	02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	335	13,984	14,540	13,984							557	557	139		
911312106	UNITED PARCEL SERVICE INC		02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	61	6,161	6,114	6,161							(47)	(47)	45		
913017109	UNITED TECHNOLOGIES CORP		02/13/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	159	19,159	18,043	19,159							(1,116)	(1,116)			
91324P102	UNITEDHEALTH GROUP INC		01/15/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	158	16,446	17,598	16,446							1,152	1,152	59		
902973304	US BANCORP DEL		02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	238	10,082	10,181	10,082							99	99	58		
92343V104	VERIZON COMMUNICATIONS		02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	448	21,633	22,561	21,633							928	928	437		
931142103	WAL MART STORES INC		02/12/2015	MERRILL LYNCH	04/21/2015	MERRILL LYNCH	30	2,563	2,348	2,563							(215)	(215)	15		
949746101	WELLS FARGO & CO NEW		04/01/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	645	35,128	35,432	35,128							305	305			
962166104	WEYERHAEUSER CO		02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	67	2,378	2,099	2,378							(279)	(279)	19		
633067103	NATIONAL BK CDA MONTREAL QUE	A	02/12/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	82	3,118	3,308	3,118							189	189	34		
775109200	ROGERS COMMUNICATIONS INC	A	03/25/2015	MERRILL LYNCH	04/30/2015	MERRILL LYNCH	601	21,550	21,421	21,550							(129)	(129)	113		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F O R E I G N	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consider- ation	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (Col. 12+ 13-14)	16 Total Foreign Exchange Change in B./A.C.V.					
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)							1,137,674	1,152,181	1,137,674							14,492	14,492	8,892	
9799998	Subtotal - Common Stocks							1,137,674	1,152,181	1,137,674							14,492	14,492	8,892	
9899999	Subtotal - Preferred and Common Stocks							1,137,674	1,152,181	1,137,674							14,492	14,492	8,892	
9999999	Totals							1,409,063	1,423,378	1,409,007		(56)		(56)			14,356	14,356	9,463	339

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)	6 Do Insurer's Assets Include Intangible Assets connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
1999999 Total - Preferred and Common Stocks								X X X	X X X

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....0.
2. Total amount of intangible assets nonadmitted \$.....0.

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
0399999 Total - Preferred and Common Stocks				X X X	X X X

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest						21 Paid For Accrued Interest	
		3 Code	4 For- eign					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.			15 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	16 Non-Admitted Due and Accrued	17 Rate of	18 Effective Rate of	19 When Paid	20 Amount Received During Year		
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
	DEUTSCHE BK AG GLBL MTN BK EN		R	02/19/2015	MERRILL LYNCH	01/11/2016	6,004		(124)			6,000	6,128	92		3.250	0.853	JJ	98	23	
	DR PEPPER SNAPPLE GROUP INC			02/13/2015	MERRILL LYNCH	01/15/2016	5,005		(102)			5,000	5,107	67		2.900	0.577	JJ	73	14	
	GOLDMAN SACHS GROUP INC			02/12/2015	MERRILL LYNCH	02/07/2016	13,035		(307)			13,000	13,342	189		3.625	0.938	FA	236	14	
	US BANCORP DEL			02/23/2015	MERRILL LYNCH	02/01/2016	6,012		(122)			6,000	6,134	86		3.442	1.042	FA	103	14	
3299999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							30,056		(655)			30,000	30,711	434		X X X	X X X	X X X	510	65
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							30,056		(655)			30,000	30,711	434		X X X	X X X	X X X	510	65
7799999	Subtotal - Issuer Obligations							30,056		(655)			30,000	30,711	434		X X X	X X X	X X X	510	65
8399999	Total Bonds							30,056		(655)			30,000	30,711	434		X X X	X X X	X X X	510	65
9199999	Total Short-Term Investments							30,056		(655)			X X X	30,711	434		X X X	X X X	X X X	510	65

E18 Schedule DB - Part A Sn 1 Opt/Cap/Floor/Collars/Swaps/Forwards Open NONE

E19 Schedule DB - Part A Sn 2 Opt/Cap/Floor/Collars/Swaps/Forwards Term. . . . NONE

E20 Schedule DB - Part B Sn 1 Future Contracts Open NONE

E21 Schedule DB - Part B Sn 2 Future Contracts Terminated NONE

E22 Schedule DB - Part D Sn 1 Counterparty Exposure for Derivative Instruments . NONE

E23 Schedule DB - Part D Sn 2 - Collateral Pledged By Reporting Entity NONE

E23 Schedule DB - Part D Sn 2 - Collateral Pledged To Reporting Entity NONE

E24 Schedule DL - Part 1 - Securities Lending Collateral Assets NONE

E25 Schedule DL - Part 2 - Securities Lending Collateral Assets NONE

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
open depositories						
Banco Popular		San Juan, Puerto Rico			1,757,278	X X X
Merril Lynch		Guaynabo, Puerto Rico			1,461	X X X
Citibank		San Juan, Puerto Rico			169,501	X X X
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories						
			X X X			X X X
0199999 Totals - Open Depositories						
			X X X		1,928,240	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories						
			X X X			X X X
0299999 Totals - Suspended Depositories						
			X X X			X X X
0399999 Total Cash On Deposit						
			X X X		1,928,240	X X X
0499999 Cash in Company's Office						
			X X X	X X X	X X X	X X X
0599999 Total Cash						
			X X X		1,928,240	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	578,452	4. April	1,443,336	7. July	4,503,810	10. October	9,297,161
2. February	1,608,511	5. May	2,773,652	8. August	6,493,848	11. November	3,820,701
3. March	336,177	6. June	2,974,560	9. September	6,734,957	12. December	1,928,240

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
Bonds - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations							
BBIF MONEY FUND CLASS 4		12/31/2015	0.000		53,953		14
CITIBANK CUSTODY MONEY MARKET		12/31/2015	0.000		1,658,296		
ML BANK DEPOSIT PROGRAM		08/31/2015	0.000		1,487,197		563
PREFERRED DEPOSIT (BUS)		12/31/2015	0.000		31,184		28
3299999 Subtotal - Bonds - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations					3,230,630		605
3899999 Subtotal - Bonds - Industrial & Miscellaneous (Unaffiliated)					3,230,630		605
7799999 Subtotals - Bonds - Issuer Obligations					3,230,630		605
8399999 Subtotals - Bonds					3,230,630		605
8699999 Total Cash Equivalents					3,230,630		605

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For		All Other Special Deposits	
				the Benefit of All Policyholders		5 Book/Adjusted Carrying Value	6 Fair Value
				3 Book/Adjusted Carrying Value	4 Fair Value		
1.	Alabama (AL)						
2.	Alaska (AK)						
3.	Arizona (AZ)						
4.	Arkansas (AR)						
5.	California (CA)						
6.	Colorado (CO)						
7.	Connecticut (CT)						
8.	Delaware (DE)						
9.	District of Columbia (DC)						
10.	Florida (FL)						
11.	Georgia (GA)						
12.	Hawaii (HI)						
13.	Idaho (ID)						
14.	Illinois (IL)						
15.	Indiana (IN)						
16.	Iowa (IA)						
17.	Kansas (KS)						
18.	Kentucky (KY)						
19.	Louisiana (LA)						
20.	Maine (ME)						
21.	Maryland (MD)						
22.	Massachusetts (MA)						
23.	Michigan (MI)						
24.	Minnesota (MN)						
25.	Mississippi (MS)						
26.	Missouri (MO)						
27.	Montana (MT)						
28.	Nebraska (NE)						
29.	Nevada (NV)						
30.	New Hampshire (NH)						
31.	New Jersey (NJ)						
32.	New Mexico (NM)						
33.	New York (NY)						
34.	North Carolina (NC)						
35.	North Dakota (ND)						
36.	Ohio (OH)						
37.	Oklahoma (OK)						
38.	Oregon (OR)						
39.	Pennsylvania (PA)						
40.	Rhode Island (RI)						
41.	South Carolina (SC)						
42.	South Dakota (SD)						
43.	Tennessee (TN)						
44.	Texas (TX)						
45.	Utah (UT)						
46.	Vermont (VT)						
47.	Virginia (VA)						
48.	Washington (WA)						
49.	West Virginia (WV)						
50.	Wisconsin (WI)						
51.	Wyoming (WY)						
52.	American Samoa (AS)						
53.	Guam (GU)						
54.	Puerto Rico (PR)	B	Multiple Purposes	833,975	833,975		
55.	U.S. Virgin Islands (VI)						
56.	Northern Mariana Islands (MP)						
57.	Canada (CAN)						
58.	Aggregate Alien and Other (OT)	X X X	X X X				
59.	TOTAL	X X X	X X X	833,975	833,975		
DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page	X X X	X X X				
5899.	TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above)	X X X	X X X				



SUPPLEMENTAL COMPENSATION EXHIBIT

For the Year Ended DECEMBER 31, 2015
(To be filed by March 1)

PART 1 - INTERROGATORIES

- The reporting insurer is a member of a group of insurers or other holding company system:
If yes, do the below amounts represent 1) total gross compensation paid to each individual by or on behalf of all companies that are part of the group:
or 2) allocation to each insurer: Yes No
- Did any person while an officer, director, or trustee of the reporting entity receive directly or indirectly, during the period covered by this statement any commission on the business transactions of the reporting entity? Yes No
- Except for retirement plans generally applicable to its staff employees, has the reporting entity any agreement with any person, other than contracts with its agents for the payment of commissions whereby it agrees that for any service rendered or to be rendered, that he/she shall receive directly or indirectly, any salary, compensation or emolument that will extend beyond a period of 12 months from the date of the agreement? Yes No

PART 2 - OFFICERS AND EMPLOYEES COMPENSATION

1 Name and Principal Position	2 Year	3 Salary	4 Bonus	5 Stock Awards	6 Option Awards	7 Sign-on Payments	8 Severance Payments	9 All Other Compensation	10 Totals
1. Current Principal Executive Officer	2015								
	2014								
	2013								
2. Current Principal Financial Officer	2015		NONE						
	2014								
	2013								
3.	2015								
	2014								
	2013								
4.	2015								
	2014								
	2013								
5.	2015								
	2014								
	2013								
6.	2015								
	2014								
	2013								
7.	2015								
	2014								
	2013								
8.	2015								
	2014								
	2013								
9.	2015								
	2014								
	2013								
10.	2015								
	2014								
	2013								

PART 3 - DIRECTOR COMPENSATION

1 Name and Principal Position or Occupation and Company (if Outside Director)	Paid or Deferred for Services as Director				6 All Other Compensation Paid or Deferred	7 Totals
	2 Direct Compensation	3 Stock Awards	4 Option Awards	5 Other		
9999999	NONE					

PART 4 – NARRATIVE DESCRIPTION OF MATERIAL FACTORS

Provide a narrative description of any material factors necessary to gain an understanding of the information disclosed in the tables.

Supp16 SIS Title NONE

Supp17 SIS Financial Reporting Stockholders NONE

Supp18 SIS Inform. - Management and Directors NONE

Supp19 SIS Beneficial Ownership Securities NONE

Supp20	Financial Guaranty Insurance Title Page	NONE
Supp21	Financial Guaranty Insurance Exh. Pt. 1	NONE
Supp21	Financial Guaranty Insurance Exh. Pt. 2	NONE
Supp22	Financial Guaranty Insurance Exh. Pt. 3A	NONE
Supp23	Financial Guaranty Insurance Exh. Pt. 3B	NONE
Supp24	Financial Guaranty Insurance Exh. Pt. 3C	NONE
Supp25	Financial Guaranty Insurance Exh. Pt. 3D	NONE
Supp26	Financial Guaranty Insurance Exh. Pt. 3E	NONE
Supp27	Financial Guaranty Insurance Exh. Pt. 3F	NONE
Supp28	Financial Guaranty Insurance Exh. Pt. 4A	NONE
Supp28	Financial Guaranty Insurance Exh. Pt. 4B	NONE
Supp29	Financial Guaranty Insurance Exh. Pt. 4C	NONE
Supp29	Financial Guaranty Insurance Exh. Pt. 4D	NONE
Supp30	Financial Guaranty Insurance Exh. Pt. 4E	NONE
Supp30	Financial Guaranty Insurance Exh. Pt. 4F	NONE
Supp31	Financial Guaranty Insurance Exh. Pt. 4G	NONE
Supp31	Financial Guaranty Insurance Exh. Pt. 4H	NONE
Supp32	Financial Guaranty Insurance Exh. Pt. 4I	NONE
Supp32	Financial Guaranty Insurance Exh. Pt. 5A	NONE
Supp32	Financial Guaranty Insurance Exh. Pt. 5B	NONE
Supp32	Financial Guaranty Insurance Exh. Pt. 5C	NONE
Supp33	Financial Guaranty Insurance Exh. Pt. 6A	NONE
Supp33	Financial Guaranty Insurance Exh. Pt. 6B	NONE
Supp33	Financial Guaranty Insurance Exh. Pt. 6C	NONE
Supp34	Financial Guaranty Insurance Exh. Pt. 7	NONE

Supp36 Supplement A To Schedule T - Physicians NONE

Supp36 Supplement A To Schedule T - Hospitals NONE

Supp36 Supplement A To Schedule T - Other Health Care Professional NONE

Supp36 Supplement A To Schedule T - Other Health Care Facilities NONE

Supp41 Premiums Attributed to Protected Cells Exhibit NONE

Supp42 Overflow Page for Write-Ins (Prem. Protect. Cells) NONE



REINSURANCE SUMMARY SUPPLEMENTAL FILING FOR GENERAL INTERROGATORY 9 (Part 2)

For The Year Ended DECEMBER 31, 2015

NAIC Group Code 0000

To Be Filed by March 1

NAIC Company Code 15324

(A) Financial Impact			
	1	2	3
	As Reported	Interrogatory 9 Reinsurance Effect	Restated without Interrogatory 9 Reinsurance
A01. Assets	49,003,008		49,003,008
A02. Liabilities	30,078,338		30,078,338
A03. Surplus as regards to policyholders	18,924,670		18,924,670
A04. Income before taxes	3,904,208		3,904,208

(B) Summary of Reinsurance Contract Terms	(C) Management's Objectives

D. If the response to General Interrogatory 9.4 (Part 2 Property & Casualty Interrogatories) is yes, explain below why the contract is treated differently for GAAP and SAP.:



REINSURANCE ATTESTATION SUPPLEMENT



REINSURANCE ATTESTATION SUPPLEMENT

The Chief Executive Officer and Chief Financial Officer shall attest, under penalties of perjury, with respect to all reinsurance contract which the reporting entity is taking credit on its current financial statement, that to the best of their knowledge and belief after diligent inquiry:

- (I) Consistent with SSAP No. 62R, Property and Casualty Reinsurance, there are no separate written or oral agreement between the reporting entity (or its affiliates or companies it controls) and the assuming reinsurer that would under any circumstances, reduce, limit, mitigate or otherwise affect any actual or potential loss to the parties under the reinsurance contract, other than inuring contracts that are explicitly defined in the reinsurance contract except as disclosed herein;
- (II) For each such reinsurance contract entered into, renewed, or amended on or after January 1, 1994, for which risk transfer is not reasonably considered to be self-evident, documentation concerning the economic intent of the transaction and the transfer analysis evidencing the proper accounting treatment, as required by SSAP No. 62R, Property and Casualty Reinsurance, is available for review;
- (III) The reporting entity complies with all the requirements set forth in SSAP No. 62R, Property and Casualty Reinsurance and
- (IV) The reporting entity has appropriate controls in place to monitor the use of reinsurance and adhere to the provisions SSAP No. 62R, Property and Casualty Reinsurance.

If there are any exception(s), it should be noted in the Reinsurance Attestation Supplement filed electronically with the NAIC and in hard copy with the domestic regulator (excluding the details of the exceptions). The details of the exceptions shall be filed in a separate hard copy supplement (Exceptions to the Reinsurance Attestation Supplement) with the domestic regulator.

For reporting period ended December 31, 2015

Signed:


 Chief Executive Officer Date 2/29/16


 Chief Financial Officer Date 2/29/16



REINSURANCE ATTESTATION SUPPLEMENT - EXCEPTIONS



Medicare Part D Coverage Supplement (Net of Reinsurance)

NAIC Group Code: 0000

(To be Filed By March 1)

NAIC Company Code: 15324

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected					
1.1 Standard Coverage					
1.11 With Reinsurance Coverage		X X X		X X X	
1.12 Without Reinsurance Coverage		X X X		X X X	
1.13 Risk-Corridor Payment Adjustments		X X X		X X X	
1.2 Supplemental Benefits		X X X		X X X	
2. Premiums Due and Uncollected - change					
2.1 Standard Coverage					
2.11 With Reinsurance Coverage		X X X		X X X	X X X
2.12 Without Reinsurance Coverage		X X X		X X X	X X X
2.2 Supplemental Benefits		X X X		X X X	X X X
3. Unearned Premium and Advance Premium - change					
3.1 Standard Coverage					
3.11 With Reinsurance Coverage		X X X		X X X	X X X
3.12 Without Reinsurance Coverage		X X X		X X X	X X X
3.2 Supplemental Benefits		X X X		X X X	X X X
4. Risk-Corridor Payment Adjustments - change					
4.1 Receivable		X X X		X X X	X X X
4.2 Payable		X X X		X X X	X X X
5. Earned Premiums					
5.1 Standard Coverage					
5.11 With Reinsurance Coverage		X X X		X X X	X X X
5.12 Without Reinsurance Coverage		X X X		X X X	X X X
5.13 Risk-Corridor Payment Adjustments		X X X		X X X	X X X
5.2 Supplemental Benefits		X X X		X X X	X X X
6. TOTAL Premiums		X X X		X X X	
7. Claims Paid					
7.1 Standard Coverage					
7.11 With Reinsurance Coverage		NONE		X X X	
7.12 Without Reinsurance Coverage		NONE		X X X	
7.2 Supplemental Benefits		NONE		X X X	
8. Claim Reserves and Liabilities - change					
8.1 Standard Coverage					
8.11 With Reinsurance Coverage		X X X		X X X	X X X
8.12 Without Reinsurance Coverage		X X X		X X X	X X X
8.2 Supplemental Benefits		X X X		X X X	X X X
9. Healthcare Receivables - change					
9.1 Standard Coverage					
9.11 With Reinsurance Coverage		X X X		X X X	X X X
9.12 Without Reinsurance Coverage		X X X		X X X	X X X
9.2 Supplemental Benefits		X X X		X X X	X X X
10. Claims Incurred					
10.1 Standard Coverage					
10.11 With Reinsurance Coverage		X X X		X X X	X X X
10.12 Without Reinsurance Coverage		X X X		X X X	X X X
10.2 Supplemental Benefits		X X X		X X X	X X X
11. TOTAL Claims		X X X		X X X	
12. Reinsurance Coverage and Low Income Cost Sharing					
12.1 Claims Paid - Net of reimbursements applied	X X X		X X X		
12.2 Reimbursements Received but Not Applied - change	X X X		X X X		
12.3 Reimbursements Receivable - change	X X X		X X X		X X X
12.4 Healthcare Receivables - change	X X X		X X X		X X X
13. Aggregate Policy Reserves - change					X X X
14. Expenses Paid		X X X		X X X	
15. Expenses Incurred		X X X		X X X	X X X
16. Underwriting Gain/Loss		X X X		X X X	X X X
17. Cash Flow Result	X X X	X X X	X X X	X X X	



BAIL BOND SUPPLEMENT

For the Year Ended DECEMBER 31, 2015

(To Be Filed by March 1)

NAIC Group Code 0000

NAIC Company Code 15324

Company Name: Point Guard Insurance Company

If the reporting entity writes any bail bond business, please provide the following:

1. Is the bail bond premium reported on a gross basis? Yes[] No[X]
2. If the answer to #1 was no, was a permitted practice granted to the reporting entity? Yes[] No[X]
3. If the answer to #2 was no, please explain: 0
4. What bond life is used to calculate unearned premium in days? 0
5. Are any amounts charged to the consumer excluded from Gross Premiums? Yes[] No[X]
6. If the answer to #5 was Yes, please explain:
7. Do the agents have ongoing performance obligations on the bond after execution? Yes[] No[X]
8. If the answer to #7 is Yes, please describe the nature of the agents' continuing obligations:

	1 Current Year	2 % of GPW	3 Prior Year	4 % of GPW
9. Face amount of bail bonds written				
10. Direct Premiums Written (Gross)				
11. Commissions and Brokerage Expenses				
12. Premium Written Net of Agent Commissions and Brokerage Expenses Line 11 should equal Line 12)				

NONE

	Current Year	% of GPE	3 % of NPE	4 Prior Year	5 % of GPE	6 % of NPE
13. Direct Premiums Earned (Gross)						
14. Premiums Earned Net of Agent Commissions and Brokerage Expenses						
15. Direct Unearned Premium Reserves						
16. Direct Losses Paid (deducting salvage)						
17. Direct Losses Incurred						
18. Direct Losses Unpaid						
19. Direct Defense and Cost Containment Expense Paid						
20. Direct Defense and Cost Containment Expense Incurred						
21. Direct Defense and Cost Containment Expense Unpaid						
22. Taxes, Licenses and Fees						

	1 Current Year	2 Prior Year
Build-up Fund Information:		
23. Build-Up Fund account balances as of beginning of period		
24. Gross deposits to BUF Accounts (including interest earned)		
25. Gross withdrawals from Build-up Fund accounts		
26. Build-Up Fund account balances as of end of period (Line 23 plus Line 24 minus Line 25)		



DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

For the Year Ended December 31, 2015

(To Be Filed By March 1)

NAIC Group Code: 0000 NAIC Company Code: 15324

Company Name: Point Guard Insurance Company

If the reporting entity writes any director and officer (D&O) business, please provide the following:

Description	Direct Premiums		Direct Losses		Direct Defense and Cost Containment		Percentage of In Force Policies	
	1	2	3	4	5	6	7	8
	Written	Earned	Paid	Incurred	Paid	Incurred	Claims Made	Occurrence
1. Monoline Policies								

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D & O liability coverage as part of a CMP packaged policy? Yes No
- 2.2 Can the direct premium earned for D & O liability coverage provided by CMP packaged policies be quantified or estimated? Yes No
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated amount for D & O liability coverage in:
- 2.31 Amount quantified: \$ 0
- 2.32 Amount estimated using reasonable assumptions: \$ 0
- 2.4 If the answer to question 2.1 is yes, please provide the following:

NONE

Description	Direct Losses		Direct Defense and Cost Containment		Percentage of In Force Policies	
	1	2	3	4	5	6
	Paid	Paid + Change in Case Reserves	Paid	Paid + Change in Case Reserves	Claims Made	Occurrence
2.4 D&O liability coverage						



APPR01 Appr. from St of Dom for Relief related to the 5-Yr Rotation of Lead Audit NONE

APPR02 Appr. from St of Dom for Relief related to the 1-Yr Cooling Off Period NONE

APPR03 Appr. from St of Dom for Relief related to the Req. for Audit Comm. NONE

PROPERTY IRIS RATIOS - 2015

Financial Ratio Results		Unusual Values Equal to or		Amount
		Over	Under	
Ratio				
1.	Gross Premiums Written to Policyholders' Surplus	900	X X X	339
2.	Net Premiums Written to Policyholders' Surplus	300	X X X	245
3.	Change in Net Premiums Written	33	-33	99
4.	Surplus Aid to Policyholders' Surplus	15	X X X	13
5.	Two-Year Overall Operating Ratio	100	X X X	82
6.	Investment Yield	6.5	3.0	1.3
7.	Gross Change in Policyholders' Surplus	50	-10	73
8.	Change in Adjusted Policyholders' Surplus	25	-10	73
9.	Adjusted Liabilities to Liquid Assets	100	X X X	97
10.	Gross Agents' Balances (in collection) to Policyholders' Surplus	40	X X X	20
11.	One-Year Reserve Development to Policyholders' Surplus	20	X X X	21
12.	Two-Year Reserve Development to Policyholders' Surplus	20	X X X	(4)
13.	Estimated Current Reserve Deficiency to Policyholders' Surplus	25	X X X	11

PROPERTY IRIS RATIOS - 2015

		Amount
Ratio 1	Gross Premiums Written to Policyholders' Surplus	
	A. Direct Premiums Written - Page 8, Column 1, Line 35	64,234,536
	B. Reinsurance Assumed - Affiliates - Page 8, Column 2, Line 35	0
	C. Reinsurance Assumed - Non-Affiliates - Page 8, Column 3, Line 35	0
	D. Policyholders' Surplus - Page 3, Column 1, Line 37	18,924,670
	Result = 100 X (A+B+C) / D	339%
	If D is zero or negative, result is 999	
	If D is positive and A+B+C is negative, result is zero	
Ratio 2	Net Premiums Written to Policyholders' Surplus	
	A. Net Premiums Written - Page 8, Column 6, Line 35	46,308,420
	B. Policyholders' Surplus - Page 3, Column 1, Line 37	18,924,670
	Result = 100 X (A / B)	245%
	If B is zero or negative, result is 999	
	If B is positive and A is negative, result is zero	
Ratio 3	Change in Net Premiums Written	
	A. Net Premiums Written - Page 8, Column 6, Line 35	46,308,420
	B. Net Premiums Written - Prior Year: Page 8, Column 6, Line 35	23,217,890
	Result = 100 X (A - B) / B	99%
	If A and B are both zero or negative, result is zero	
	If A is positive and B is zero or negative, result is 999	
Ratio 4	Surplus Aid to Policyholders' Surplus	
	A. Reinsurance Ceded Commissions - Page 11, Column 2, Line 2.3	7,936,478
	B. Reinsurance Ceded Contingent Commissions - Page 11, Column 2, Line 2.6	0
	C. Reinsurance Premiums Ceded - Affiliates - Page 8, Column 4, Line 35	0
	D. Reinsurance Premiums Ceded - Non-Affiliates - Page 8, Column 5, Line 35	17,926,116
	E. Unearned Premiums - Total Authorized, Unauthorized and Certified Other US Unaffiliated Insurers - Page 22, Column 13 Lines (0999999 + 2299999 + 3599999) x 1000	5,403,000
	F. Unearned Premiums - Total Authorized, Unauthorized and Certified Mandatory and Voluntary Pools - Page 22, Column 13 Lines (1099999 + 1199999 + 2399999 + 2499999 + 3699999 + 3799999) x 1000	0
	G. Unearned Premiums - Total Authorized, Unauthorized and Certified Other Non-US Insurers - Page 22, Column 13 Lines (1299999 + 2599999 + 3899999) x 1000	0
	H. Sum of Unearned Premiums (E + F + G)	5,403,000
	I. Surplus aid = [(A + B) / (C + D)] x H	2,392,085
	J. Policyholders' Surplus - Page 3, Column 1, Line 37	18,924,670
	Result = 100 x I / J	13%
	If C + D or I is zero or negative, result is zero	
	If I is positive and J is zero or negative, result is 999	
Ratio 5	Two-Year Overall Operating Ratio	
	A. Losses and LAE Incurred - Page 4, Column 1, Lines 2 + 3	28,158,102
	B. Losses and LAE Incurred - Prior Year: Page 4, Column 1, Lines 2 + 3	12,932,946
	C. Dividends To Policyholders - Page 4, Column 1, Line 17	0
	D. Dividends To Policyholders - Prior Year: Page 4, Column 1, Line 17	0
	E. Premiums Earned - Page 4, Column 1, Line 1	30,336,309
	F. Premiums Earned - Prior Year: Page 4, Column 1, Line 1	16,984,942
	G. Other Underwriting Expenses and Write-Ins - Page 4, Column 1, Lines 4 + 5	6,663,059
	H. Other Underwriting Expenses and Write-ins - Prior Year: Page 4, Column 1, Lines 4 + 5	(1,626,094)
	I. TOTAL Other Income - Page 4, Column 1, Line 15	7,807,056
	J. TOTAL Other Income - Prior Year: Page 4, Column 1, Line 15	0
	K. Net Premiums Written - Page 8, Column 6, Line 35	46,308,420
	L. Net Premiums Written - Prior Year: Page 8, Column 6, Line 35	23,217,890
	M. Net Investment Income Earned - Page 4, Column 1, Line 9	333,306
	N. Net Investment Income Earned - Prior Year: Page 4, Column 1, Line 9	253,183
	O. Loss Ratio = 100 x (A + B + C + D) / (E + F)	86.834%
	P. Expense Ratio = 100 x (G + H - I - J) / (K + L)	(3.984)%
	Q. Investment Income Ratio = 100 x (M + N) / (E + F)	1.239%
	Result = O + P - Q	82%
	If A + B + C + D + G + H - I - J - M - N is zero or negative, result is zero	
	If E + F or K + L is zero or negative, result is 999	
Ratio 6	Investment Yield	
	A. TOTAL Cash and Invested Assets - Page 2, Column 3, Line 12	30,674,659
	B. TOTAL Cash and Invested Assets - Prior Year: Page 2, Column 3, Line 12	22,435,207
	C. Investment Income Due & Accrued - Page 2, Column 3, Line 14	249,902
	D. Investment Income Due & Accrued - Prior Year: Page 2, Column 3, Line 14	129,533
	E. Borrowed Money - Page 3, Column 1, Line 8	0
	F. Borrowed Money - Prior Year: Page 3, Column 1, Line 8	0
	G. Net Investment Income Earned - Page 4, Column 1, Line 9	333,306
	Result = 200 x G / (A + B + C + D - E - F - G)	1.254%
	Limit result to a minimum of zero	

PROPERTY IRIS RATIOS - 2015

		Amount
Ratio 7	Gross Change in Policyholders' Surplus	
	A. Policyholders' Surplus - Page 3, Column 1, Line 37	18,924,670
	B. Policyholders' Surplus - Prior Year: Page 3, Column 1 Line 37	10,964,525
	Result = 100 x (A - B) / B	73%
	If A is zero or negative, result is -99	
	If A is positive and B is zero or negative, result is 999	
Ratio 8	Change in Adjusted Policyholders' Surplus	
	A. Policyholders' Surplus - Page 3, Column 1, Line 37	18,924,670
	B. Change in Surplus Notes - Page 4, Column 1, Line 29	0
	C. Capital Paid-in or Transferred - Page 4, Column 1, Line 32.1 + 32.2 + 32.3	0
	D. Surplus Paid-in or Transferred - Page 4, Column 1, Line 33.1 + 33.2 + 33.3	0
	E. Policyholders' Surplus - Prior Year: Page 3, Column 1, Line 37	10,964,525
	Result = 100 x (A - B - C - D - E) / ABS(E)	73%
	If A is zero or negative, result is -99	
	If A is positive and E is zero or negative, result is 999	
Ratio 9	Adjusted Liabilities to Liquid Assets	
	A. TOTAL Liabilities - Page 3, Column 1, Line 28	30,078,338
	B. Liabilities Equal to Deferred Agents' Bal. - Page 2, Column 3, Line 15.2	0
	C. Adjusted Liabilities = A - B	30,078,338
	D. Bonds - Page 2, Column 3, Line 1	23,961,349
	E. Stocks, Preferred and Common - Page 2, Column 3, Lines 2.1 + 2.2	1,524,384
	F. Cash, Cash Equivalents and Short-Term Investments - Page 2, Column 3, Line 5	5,188,926
	G. Receivable for Securities - Page 2, Column 3, Line 9	0
	H. Investment Income Due and Accrued - Page 2, Column 3, Line 14	249,902
	I. Investments in Parent, Subsidiaries & Affiliates - Page 17, Column 1, Lines 42 + 43 + 44 + 45	0
	J. Liquid Assets = D + E + F + G + H - I	30,924,561
	Result = 100 x C / J	97%
	If J is zero or negative, result is 999	
Ratio 10	Gross Agents' Balances (in collection) to Policyholders' Surplus	
	A. Gross Agents' Balances in the Course of Collection - Page 2, Column 3, Line 15.1	3,826,000
	B. Policyholders' Surplus - Page 3, Column 1, Line 37	18,924,670
	Result = 100 x A / B	20%
	If A is zero or negative, result is zero	
	If A is positive and B is zero or negative, result is 999	
Ratio 11	One-Year Reserve Development to Policyholders' Surplus	
	A. One-Year Loss Reserve Development - Page 34, Schedule P Part 2 Summary, Column 11, Line 12 x 1000	2,339,212
	B. Policyholders' Surplus - Prior Year: Page 3, Column 1, Line 37	10,964,525
	Result = 100 x A / B	21%
	If A is positive and B is zero or negative, result is 999	
Ratio 12	Two-Year Reserve Development to Policyholders' Surplus	
	A. Two-Year Loss Reserve Development - Page 34, Schedule P Part 2 Summary, Column 12, Line 12 x 1000	(91,000)
	B. Policyholders' Surplus - Second Prior Year: Page 3, Column 1 Line 37	2,449,185
	Result = 100 x A / B	(4)%
	If A is positive and B is zero or negative, result is 999	
Ratio 13	Estimated Current Reserve Deficiency to Policyholders' Surplus	
	A. Losses & LAE Reserves - 2nd Prior Year: Page 3, Column 1, Lines 1 + 3	317,613
	B. Two-Year Loss Reserve Development - Page 34, Schedule P Part 2 Summary, Column 12, Line 12 x 1000	(91,000)
	C. Premiums Earned - 2nd Prior Year: Page 4, Column 1, Line 1	623,639
	D. Developed Loss & LAE Reserves to Premiums Ratio Second Prior Year = (A + B) / C	0.218
	If C is zero, negative or less than L / 10, D = H	
	E. Losses and LAE Reserves - Prior Year: Page 3, Column 1, Lines 1 + 3	1,361,990
	F. One-Year Loss Reserve Development - Page 34, Schedule P Part 2 Summary, Column 11, Line 12 x 1000	2,339,212
	G. Premiums Earned - Prior Year: Page 4, Column 1, Line 1	16,984,942
	H. Developed Loss & LAE Reserves to Premiums Ratio Prior Year = (E + F) / G	0.218
	I. Premiums Earned Current Year - Page 4, Column 1, Line 1	30,336,309
	J. Losses and LAE Reserves Current Year - Page 3, Column 1, Lines 1 + 3	4,605,814
	K. Estimated Loss & LAE Reserve Deficiency (Redundancy) = {[1/2 x (D + H)] x I} - J	2,004,795
	If G is zero, negative or less than L / 10, K = zero	
	L. Policyholders' Surplus - Page 3, Column 1, Line 37	18,924,670
	Result = 100 x K / L	11%
	If K is positive and L is zero or negative, result is 999	
	If K and L are both zero or negative, result is zero	

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**ANNUAL DISKETTE TRANSMITTAL FORM AND CERTIFICATION
(PROPERTY)**

Name of Insurer Point Guard Insurance Company

Date _____ FEIN 660806336
 NAIC Group # 0000 NAIC Company # 15324

THIS FORM IS REQUIRED FOR ALL DISKETTE TRANSMITTALS, WITH THE EXCEPTION OF RBC FILINGS,
 PLEASE PROVIDE ANY ADDITIONAL COMMENTS THAT MAY HELP TO IDENTIFY DISKETTE CONTENT

	March	April	May	June	Comb.
1. Is this the first time you've submitted this filing? (Y/N)	N/A	N/A	N/A	N/A	N/A
2. Is this being re-filed at the request of the NAIC or a state insurance department? (Y/N)	N/A	N/A	N/A	N/A	N/A
3. Is this being re-filed due to changes to the data originally filed? (Y/N)	N/A	N/A	N/A	N/A	N/A
4. Other? (Y/N)	N/A	N/A	N/A	N/A	N/A

(If "yes" attach an explanation.)

B. Additional comments if necessary for clarification:

C. Diskette Contact Person: Nicole Quilichini
 Phone: (787)523-3840
 Address: BUCHANAN OFFICE CENTER SUITE 510 ROAD 165 NO. 40, GUAYNABO, PR 00968

D. Software Vendor: SunGard iWORKS - Statutory
 Version: 2015.A.1

E. Have material validation failures been addressed in the explanation file? Yes[] No[X]

F. The undersigned hereby certifies that, according to the best of his/her knowledge and belief: that the diskettes submitted with this form were prepared in compliance with the NAIC specifications, that the diskettes have been tested against the validations included with these specifications, and that annual statement information required to be contained on diskette is identical to the information in the 2015 Annual Statement blank filed with the insurer's domiciliary state insurance department. In addition, the diskettes have been scanned through a virus detection software package, and no viruses are present on the diskettes. The virus detection software used was (name):

(version number):

(Signed) _____

Type Name and Title:

Amended Explanation Page

MERGER HISTORY

	1	2
Description	For 2014	For 2013
1. Subtotals, cash and invested assets (2014: Page 2, Column 3, Line 12)		X X X
2. Investment income due and accrued (2014: Page 2, Column 3, Line 14)		X X X
3. Losses (2014: Page 3, Column 1, Line 1; 2013: Page 3, Column 1, Line 1)		
4. Loss adjustment expenses (2014: Page 3, Column 1, Line 3; 2013: Page 3, Column 1, Line 3)		
5. Borrowed money (2014: Page 3, Column 1, Line 8)		X X X
6. Surplus as regards policyholders (2014: Page 3, Column 1, Line 37; 2013: Page 3, Column 1, Line 37)		
7. Premiums earned (2014: Page 4, Column 1, Line 1; 2013: Page 4, Column 1, Line 1)		
8. Losses incurred (2014: Page 4, Column 1, Line 2)		X X X
9. Loss adjustment expenses incurred (2014: Page 4, Column 1, Line 3)		X X X
10. Other underwriting expenses incurred (2014: Page 4, Column 1, Line 4)		X X X
11. Aggregate write-ins for underwriting deductions (2014: Page 4, Column 1, Line 5)		X X X
12. Net investment income earned (2014: Page 4, Column 1, Line 9)		X X X
13. TOTAL Other Income (2014: Page 4, Column 1, Line 15)		X X X
14. Dividends to policyholders (2014: Page 4, Column 1, Line 17)		X X X
15. TOTAL Net Premiums Written (2014: Page 8, Column 6, Line 35)		X X X