



**Commonwealth of Puerto Rico**  
**OFFICE OF THE COMMISSIONER OF INSURANCE**

**Documents and fees to be included with the application authority – Foreign Reinsurers**

1. Certified copy of Annual Statement as of December 31 last preceding date of application, **duly signed and notarized**, including Certified Financial Statement by External Auditors and Management Discussion and Analysis.
2. Copy of the report of the last examination made of the reinsurer, **certified** by the insurance supervisory official of its domicile.
3. An organizational chart of the applicant, including its ultimate holding company, its parent company and its subsidiaries and affiliates. Indicate the name of the stockholders of said ultimate holding company and the percentage each one owns on it. (Be specific).
4. A certification by applicant's president, **duly notarized**, stating if any of the companies mentioned in the organizational chart operates in Puerto Rico and the kind of business it transacts in Puerto Rico. If none of them operates in Puerto Rico, please certify accordingly.
5. **Certificate** from the insurance supervisory official of its domicile stating the following:
  - a. The kinds of insurance or reinsurance the applicant is authorized to transact in such state or country.
  - b. Applicant's paid in capital.
  - c. Applicant's surplus.

If said applicant is domicile outside of the United States of America and it does not need an authorization, or license, to act as an insurer in its country of domicile, the insurance supervisory official shall so state in the certification.
6. Certificate from the insurance supervisory official of the state or country of its domicile certifying that there are no provisions in the insurer's charter or of the laws of its domicile, which would prevent the insurer from extending its insurance operations to Puerto Rico.
7. Payment for the amount of \$350 for Application for Authority and Annual Statement filing fee, in a certified check, payable to the Secretary of the Treasury of Puerto Rico.

**Remarks:**

- If the applicant is a reinsurer not organized under the laws of a state of the United States of America, every document shall be authenticated by a United States of America Consul or certified with the Apostille of Convention de La Haye of October 5, 1961.
- The Applicant must be organized and continuously active for a term not less than five years immediately preceding the date of the application, except for subsidiaries wholly owned by authorized insurers operating in Puerto Rico during the five years prior to the date on which the subsidiary applied for admission.