



Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE

REQUIREMENTS REGARDING THE ASSUMPTION OF INSURANCE BUSINESS

In order to evaluate such transaction, the insurers must submit the following:

1. Certified copy of the Insurance Commissioner of the insurer's state of domicile of the approval of such transaction.
2. Copy of the assumption agreement, including all the schedules and exhibits.
3. Complete description of insurance portfolio, including at least, policy or contract number, the original and the new one if are different, and the insured name.
4. Assumption certificate or endorsement to be sent to the policyholders in the Spanish and English versions.
5. Notice to be published in two newspapers of general circulation in Puerto Rico, one edited Spanish and the other in the English language, indicating the effective date of such transfer of business. The text in both languages must be submitted to this Office for previous approval and thereafter evidence of publication must also be submitted.