



**GOVERNMENT OF PUERTO RICO
OFFICE OF THE COMMISSIONER OF INSURANCE**

GUARANTY BOND FOR INSURANCE PRODUCER

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS, that we _____
_____, of _____, Puerto Rico, as Principal and
the State of _____, having its principal office in the city of
_____, as Surety are held and firmly bound in the sum of
_____ (\$ _____), lawful money of the United States of
America, to be paid to the Commonwealth of Puerto Rico, to answer for any damages
that the action or the omission of the Principal above mentioned may cause when
engaged in the practice of his profession as provided by Section 9.244 of the Insurance
Code of the Commonwealth of Puerto Rico, approved June 19, 1957, to which payment
well and truly to be made, we bind ourselves, our heirs, executors, and administrators,
jointly and severally firmly by these presents.

IN WITNESS WHEREOF, the said _____
as Principal, has hereunto subscribed his name and acknowledged this bond, and the said
_____, as Surety, has by its duly appointed and lawful
authorized officers, signed the same and caused its corporate seal to be hereunto attached
this the ____ day of _____, 20____.

THE CONDITION OF THE FOREGOING OBLIGATION is such that whereas
the said _____, has been duly licensed as INSURANCE
PRODUCER,

NOW, THEREFORE, if the said _____ shall truly
and faithfully execute and discharge all the duties and trusts imposed upon him as such
INSURANCE PRODUCER, according to law, and all rules, regulations and orders made
pursuant to law, and shall well and truly account for all revenues, fees, moneys, securities
and property coming into his hands as such INSURANCE PRODUCER from and after
the _____ day of _____, 20____, then this obligation to be void,
otherwise to be and remain in full force and virtue.

IT IS HEREBY STIPULATED AND AGREED that regardless of the number of years the bond may continue or be continued in force, and regardless of the number of annual premiums that shall be payable or paid, the surety shall not be liable for all losses covered by the bond, whether one or more claimants, for more in the aggregate than the penalty thereof.

IT IS MUTUALLY AGREED AND UNDERSTOOD between all the parties thereto that the _____, as Surety, may upon giving this GUARANTEED BOND FOR PRODUCERS at least sixty days notice in writing to the Commissioner of Insurance of Puerto Rico, terminate its liability hereunder, insofar as concerns the acts or defaults of the said _____, subsequent to the end of such sixty days, in which event the Surety, upon request, will refund the portion of the premium paid for the unexpired term of this bond.

Principal

Surety

Attorney-in Fact

COMMONWEALTH OF PUERTO RICO
CITY OF _____

AFFIDAVIT NO. _____

Sworn to and subscribed before me by _____, of legal age; and resident of _____ Principal in the foregoing instrument, personally known to me, this, the ____ day of _____, 20 ____.

Notary Public